

Azul Reports December 2022 Traffic

São Paulo, January 09, 2023 – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by departures and number of cities served, announces today its preliminary traffic results for December 2022.

Consolidated passenger traffic (RPKs) was essentially stable compared to December 2021 on a capacity (ASKs) increase of 6.7%, resulting in a load factor of 77.6%.

"2022 was a remarkable year for us. Azul was the most on-time airline in the world in 2022 while demand for our products and services remained extremely strong. We ended the year with record fares and RASK, and we are even more excited about the opportunities ahead of us as we enter in 2023," says John Rodgeron, Azul's CEO.

	Dec-22	Dec-21	% Δ	4Q22	4Q21	% Δ	FY 22	FY 21	% Δ
Domestic									
RPK (million)	2,287	2,581	-11.4%	6,526	7,166	-8.9%	26,517	23,431	13.2%
ASK (million)	2,969	3,136	-5.3%	8,450	8,734	-3.3%	33,605	29,380	14.4%
Load factor	77.0%	82.3%	-5.3 p.p.	77.2%	82.0%	-4.8 p.p.	78.9%	79.8%	-0.9 p.p.
International									
RPK (million)	611	321	90.2%	1,617	607	166.4%	5,044	1,419	255.4%
ASK (million)	765	363	110.6%	1,976	717	175.5%	5,974	2,007	197.7%
Load factor	79.9%	88.4%	-8.5 p.p.	81.8%	84.6%	-2.8 p.p.	84.4%	70.7%	+13.7 p.p.
Total									
RPK (million)	2,898	2,902	-0.1%	8,143	7,773	4.8%	31,561	24,851	27.0%
ASK (million)	3,734	3,499	6.7%	10,426	9,451	10.3%	39,579	31,386	26.1%
Load factor	77.6%	82.9%	-5.3 p.p.	78.1%	82.2%	-4.1 p.p.	79.7%	79.2%	+0.5 p.p.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers around 1.000 daily flights to more than 160 destinations. With an operating fleet of 160 aircraft and more than 14,000 crewmembers, Azul has a network of more than 300 non-stop routes. In 2020 Azul was awarded best airline in the world by TripAdvisor, the first time a Brazilian Flag Carrier ranked number one in the Traveler's Choice Awards. For more information visit www.voeazul.com.br/ir.

Glossary

Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

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