

Notice regarding Capital Increase upon Exercise of Options

São Paulo, June 16, 2026 – Azul S.A. (“Azul” or “Company”) (B3: AZUL3; NYSE: AZUL), in compliance with Article 26, Paragraph 3, of Resolution No. 81 of the Brazilian Securities Commission (“CVM”), dated March 29, 2022 (“CVM Resolution 81”), hereby informs its shareholders that its Board of Directors, at a meeting held on June 1, 2026, approved an increase in the Company’s share capital within the limit of the authorized capital, as a result of the exercise of options granted pursuant to Sections 4.6 and 4.6.1 of the Company’s Restricted Share Grant Plan (the “Incentive Plan”), as approved at the Extraordinary General Meeting held on February 12, 2026.

Capital Increase, Amount of the New Capital and Form of the Increase

Pursuant to Article 5 of Annex E to CVM Resolution No. 80 (“CVM Resolution 80”), the Company’s share capital was increased by R\$0.70 (seventy centavos), through the issuance of a total of 2,469,338 (two million, four hundred sixty-nine thousand, three hundred thirty-eight) new common shares issued by the Company, all registered and with no par value, all of which were issued as a result of the exercise of options granted pursuant to Sections 4.6 and 4.6.1 of the Incentive Plan, at the price of R\$0,000000283476786085987 per share.

As a result, the Company’s share capital increased **from** R\$21,756,852,177.69 (twenty-one billion, seven hundred fifty-six million, eight hundred fifty-two thousand, one hundred seventy-seven reais and sixty-nine centavos), divided into 366,088,586 (three hundred sixty-six million, eighty-eight thousand, five hundred eighty-six) common shares, all registered and with no par value, to R\$21,756,852,178.39 (twenty-one billion, seven hundred fifty-six million, eight hundred fifty-two thousand, one hundred seventy-eight reais and thirty-nine centavos), divided into 368,557,924 (three hundred sixty-eight million, five hundred fifty-seven thousand, nine hundred twenty-four) common shares, all registered and with no par value, through the remaining issuance of the Accelerated Vesting Shares (as defined in the Incentive Plan), equivalent to 2,469,338 (two million, four hundred sixty-nine thousand, three hundred thirty-eight) common shares issued by the Company, subscribed for and paid up in the total amount of R\$0.70 (seventy centavos), and as granted by the Company’s Strategic Committee under the Incentive Plan.

Pursuant to Section 4.3 of the Incentive Plan, the common shares issued are not subject to the preemptive rights of the other shareholders.

Purpose of the Capital Increase

The capital increase is intended exclusively to accommodate the exercise of stock options granted pursuant to the Incentive Plan, as approved at the Company’s Extraordinary General Meeting held on February 12, 2026.

Percentage dilution resulting from the issuance

The dilution to the shareholder base in this case is 0.66%.

About Azul

Azul S.A. (B3: AZUL3; NYSE: AZUL) is the largest airline in Brazil in terms of number of flights and cities served, with approximately 800 daily flights to more than 137 destinations. With an operating passenger fleet of over 180 aircraft and more than 14,000 crew members, the Company operates more than 250 nonstop routes. In 2020, the Company was awarded the world’s best airline by the TripAdvisor Travelers’ Choice Awards, being the only Brazilian airline to receive this recognition. For more information, please visit www.voeazul.com.br/ri.

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