

Azul Reports November 2021 Traffic

São Paulo, December 9, 2021 – Azul S.A., "Azul", (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by departures and number of cities served, announces today its preliminary traffic results for November 2021.

Domestic passenger traffic (RPKs) increased 22.9% compared to November 2019 on a domestic capacity increase (ASKs) of 24.2%, resulting in a load factor of 81.3%.

"In November, we continued to see an improvement in booking trends in Brazil, driven by one of the highest vaccination rates in the world. Our strong traffic figures clearly demonstrate the sustainable competitive advantages of our business model, while we emerge even stronger from the crisis," says John Rodgerson, Azul's CEO.

	Nov-21	Nov-20	% ∆	Nov-19	% ∆
Domestic					
RPK (million)	2,337	1,617	44.6%	1,902	22.9%
ASK (million)	2,874	1,930	48.9%	2,315	24.2%
Load factor	81.3%	83.8%	-2.5 p.p.	82.2%	-0.9 p.p.
International					
RPK (million)	155	102	52.0%	553	-72.0%
ASK (million)	183	141	30.3%	664	-72.4%
Load factor	84.7%	72.6%	+12.1 p.p.	83.3%	+1.4 p.p.
Total					
RPK (million)	2,493	1,719	45.0%	2,456	1.5%
ASK (million)	3,057	2,071	47.6%	2,979	2.6%
Load factor	81.5%	83.0%	-1.5 p.p.	82.4%	-0.9 p.p.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers around 800 daily flights to more than 130 destinations. With an operating fleet of 160 aircraft and more than 12,000 crewmembers, Azul has a network of more than 200 non-stop routes. In 2020 Azul was awarded best airline in the world by TripAdvisor, the first time a Brazilian Flag Carrier ranked number one in the Traveler's Choice Awards. For more information visit <u>www.voeazul.com.br/ir</u>.



Glossary

Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

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