

Azul Releases Financial Statements for Period Ended on December 31, 2023

São Paulo, March 28, 2024 – A Azul S.A., "Azul" or "Company", (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by departures and cities served, released today its unaudited financial statements for the fiscal year ended on December 31, 2023, as well as the earnings release related to such financial statements.

The audited financial statements and independent auditor's report for the fiscal year ended December 31, 2023 will not be released by the prescribed deadline since the work of the independent auditors in connection with the review of such statements has not yet been completed. Azul is releasing its financial statements to keep the market and the Company's stakeholders duly informed regarding Azul's financial situation.

The date of filing of the audited financial statements and independent auditor's report for the fiscal year ended on December 31, 2023 will be updated as soon as possible. Azul does not expect adjustments or changes to the information disclosed. However, if adjustments are necessary, the Company will keep the market duly informed.

Azul will have its earnings call to discuss these results today at 11 am EDT / 12 pm BRT.

The financial statements for the fiscal year ended on December 31, 2023, the management accounts, the allocation of the Company's results and the annual overall compensation of the management will be approved at an Annual Shareholders Meeting to be called on the disclosure date of the auditors' report.

Azul's annual calendar of corporate events will be re-presented in due course and will be available for consultation on the websites of CVM (gov.br/cvm), B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and the Company (<https://ri.voeazul.com.br>).

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by departures and cities served, offers approximately 1,000 daily flights to over 160 destinations. With an operating fleet of over 180 aircraft and more than 16,000 Crewmembers, the Company has a network of 300 non-stop routes. Azul was named by Cirium (leading aviation data analysis company) as the most on-time airline in the world in 2022 and the second most on-time airline in 2023. In 2020, Azul was awarded best airline in the world by TripAdvisor, first time a Brazilian Flag Carrier earns number one ranking in the Traveler's Choice Awards. For more information, visit <https://ri.voeazul.com.br>.

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