



**AZUL S.A.**

Publicly-held Company – CVM Code No. 02411-2  
Corporate Taxpayers' Registry (CNPJ/MF) No. 09.305.994/0001-29  
Board of Trade (NIRE): 35.3.00361130

**Call Notice**

**Ordinary and Extraordinary General Meetings**

The Shareholders of AZUL S.A. ("Azul" or "Company"), pursuant to Article 124 of the Brazilian Law No. 6,404/76, are hereby called to attend the Ordinary and Extraordinary General Meetings to be held on April 29<sup>th</sup>, 2021, at 2:00 p.m., at the Company's headquarters, located at Avenida Marcos Penteado de Ulhôa Rodrigues, No. 939, Edifício Jatobá, 8<sup>th</sup> floor, Castelo Branco Office Park, CEP 06460-040, in the City of Barueri, State of São Paulo, to vote the following matters included in the agenda:

**At the Ordinary Meeting:**

- (1) To acknowledge the management's accounts of the Company and examination, discussion and voting on the management's report and the financial statements, together with the report of the external independent auditor, for the year ended December 31, 2020
- (2) To elect the members of the Board of Directors, pursuant to article 16 of the Company's bylaws
- (3) To set the global annual compensation of the managers of the Company for fiscal year 2021

**At the Extraordinary Meeting:**

- (4) to amend the Company's Bylaws in order to modify the wording of the main sections of Articles 5 and 6 to reflect the new capital stock and balance of authorized capital after the capital increases, within the limits of its authorized capital, as approved at the meetings of the Board of Directors held on May 11, 2020, November 10, 2020, and March 01, 2021; and
- (5) To restate the Company's Bylaws following the approved changes thereto.

The minimum percentage of shareholding participation in the capital stock required to request the adoption of the multiple vote for the election of the members of the Board of Directors at the Annual General Meeting is 5% (five percent) of the voting capital, pursuant to CVM Instruction No. 165, as of December 11, 1991, as amended. The option to request the adoption of the multiple vote process must be exercised in accordance with paragraph 1 of article 141 of Brazilian Law No. 6,404/76. Preferred shareholders that exercise the right to elect a representative of this class of shares to be a member of the Board of Directors at the Ordinary General Meeting, shall jointly represent at least 10% (ten percent) of the capital stock, in addition to proving the uninterrupted ownership of the shares since January 29, 2021.

Additionally, I emphasize that, except for item (3) of the O/EGM agenda, to which preferred shareholder are also entitled to vote, the remaining agenda resolutions of the O/EGM do not fall within the list of matters to be approved by preferred shareholders, according to the Company's Bylaws, thus only shareholders holding common shares are entitled to vote such matters at this O/EGM. Notwithstanding, shareholders holding preferred shares are entitled to attend the O/EGM and discuss the matters of the agenda, pursuant to Article 125, Sole Paragraph, of the Brazilian Law No. 6,404/76.

#### **General Instructions:**

The E/OGM may be attended by shareholders of the Company in person, through their legal representatives or duly appointed proxies, or by means of a remote voting form. Detailed guidance on the documentation required is included in the Management's Proposal:

**ATTENDANCE IN PERSON:** shareholders of the Company may attend the O/EGM, provided that their shares are registered with the bookkeeping agent, Banco Bradesco S.A., and that they bring the following documents with them: (i) individuals – identity document with photo; (ii) legal entities – certified copy of the most recent version of the bylaws or articles of association, and corporate documents granting powers of representation (minutes of election of officers meeting and/or power of attorney), as well as an identity document with photo of the legal representative(s); and (iii) Investment Funds - a certified copy of the most recent regulation of the fund, the bylaws or articles of association of the administrator or manager, and corporate documents granting powers of representation (minutes of election of officers meeting and/or power of attorney); in addition to an identity document with photo of the legal representative(s).

**POWER OF ATTORNEY:** Powers of attorney may be issued in physical form, subject to the provisions of Article 126 of Law No. 6.404/76 and the Management's Proposal. A shareholder's legal representative must attend the meeting bearing a power of attorney and other

documents indicated in the Management's Proposal, in addition to a document proving his/her identity.

**REMOTE VOTING FORM:** For this O/EGM the Company will provide a remote voting system, as provided for in CVM Instruction 481/09, whereby shareholders can submit remote voting forms through their custody agents or the bookkeeping agent, or directly to the Company, as explained in the Management's Proposal.

As required by law, the supporting documents for the matters to be resolved on at the meeting are at the disposal of shareholders, as from today's date, at the Company's registered office, on its investor relations website ([ri.voeazul.com.br](http://ri.voeazul.com.br)), and on the websites of the CVM ([www.cvm.gov.br](http://www.cvm.gov.br)), B3 S.A. – Brasil, Bolsa, Balcão ([www.b3.com.br](http://www.b3.com.br)) and the U.S. Securities and Exchange Commission – SEC ([www.sec.gov](http://www.sec.gov)), containing all the information needed to fully understand the above matters, pursuant to Article 124, Paragraph 6 and Article 135, Paragraph 3, of Brazilian Law No. 6.404/76, and Article 6 of CVM Instruction No. 481/09.

Barueri, March 27<sup>th</sup>, 2021.

**David Gary Neeleman**  
Chairman of the Board of Directors