

Azul reports unaudited monthly financial information to the US Court

São Paulo, March 13, 2026 – Azul S.A., “Azul” (B3:AZUL53, OTC:AZLUY), presented today its monthly operating reports, containing certain financial information for the period from January 1, 2026, to January 31, 2026, to the United States Bankruptcy Court for the Southern District of New York, as required during its Chapter 11 process already concluded on February 20, 2026. The monthly operating report includes items such as cash position, revenue, and profit and loss for the period mentioned above for each of Azul’s subsidiaries that are subject to the voluntary Chapter 11 process in the United States.

Additionally, the Company disclosed on this date preliminary and unaudited consolidated financial information for the period from January 1, 2026 to January 31, 2026, with the aim of keeping the market informed about the evolution of its financial and operational performance throughout its restructuring process.

Highlights (R\$ million)	Jan-26
Total operating revenue	2,111.1
Adjusted EBITDA ¹	796.3
<i>Adjusted EBITDA margin (%)¹</i>	37.7%
Operating income ¹	582.8
<i>Operating margin (%)¹</i>	27.6%
Cash, cash equivalents and short-term investments	1,316.48
Accounts receivable	2,281.70

¹Results were adjusted for one-time and non-recurring items, primarily related to restructuring

The Company emphasizes that such information:

- are preliminary and have not been audited by its independent auditors;
- were prepared exclusively for the purpose of complying with the requirements of Chapter 11, according to practices and criteria established by the United States rules applicable to that process; and
- should not be directly compared to the regular financial statements previously disclosed by Azul.

Azul will continue to disclose quarterly financial statements revised by our auditors and annual financial statements audited according to CVM and SEC rules.

About Azul

Azul S.A. (B3: AZUL53; OTC: AZLUY), the largest airline in Brazil in terms of cities served, offers more than 800 daily flights to 137 destinations. With an operational fleet of around 170 aircraft and over 15,000 crew members, the company operates a network of 250 direct routes. Azul was ranked by Cirium, a leading aviation analytics company, as the 2nd most on-time airline in the world in 2023. In 2020, it was named the world’s best airline by TripAdvisor, the first time a Brazilian airline achieved the top position in the Traveler’s Choice Awards. For more information visit ri.voeazul.com.br/en/.

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