

## Azul Announces Risk Rating Report Update

**São Paulo, February 26, 2026** - Azul S.A., "Azul" or "Company", (B3:AZUL4, NYSE: AZUL), hereby informs the market, in compliance with the provisions of CVM Resolutions No. 44, of August 23, 2021, as amended, and No. 80, of March 29, 2022, as amended, that S&P Global Ratings published its report on Azul's global scale issuer credit rating, updating the Company's classification to "B-", with a stable outlook.

According to the agency, the upgrade reflects Azul's successful emergence from the Chapter 11 process, resulting in a significantly leaner capital structure. In addition, the stable outlook reflects expectations that the Company will continue to report sound operating performance after emerging from the restructuring process with an optimized fleet and much lower leverage.

Azul reinforces its commitment to complying with the disclosure rules for periodic and occasional information and other information of interest to the market applicable to publicly traded companies, guaranteeing its wide and immediate dissemination and equal treatment to all, in order to avoid any type of asymmetric information that could harm its investors.

### About Azul

Azul S.A. (B3: AZUL53; OTC: AZULQ), Brazil's largest airline in number of cities served, offers more than 800 daily flights to 137 destinations. With an operating fleet of approximately 170 aircraft and more than 15,000 crew members, the Company operates a network of 250 nonstop routes. Azul was ranked by Cirium, a leading aviation analytics company, as the 2nd most on-time airline in the world in 2023. In 2020, it was named the world's best airline by TripAdvisor, the first time a Brazilian airline achieved the top position in the Traveler's Choice Awards. For more information, visit [ri.voeazul.com.br](http://ri.voeazul.com.br).

### Contact

#### Investor Relations

Tel: +55 11 4831 2880  
[invest@voeazul.com.br](mailto:invest@voeazul.com.br)

#### Press Relations

Tel: +55 11 98196-1035  
[imprensa@voeazul.com.br](mailto:imprensa@voeazul.com.br)