



CONTAX

EARNINGS RELEASE 1Q26

May 15, 2026

CONTAX

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Rio de Janeiro, May 15, 2026: CONTAX Participações S.A. – In Judicial Reorganization is a publicly traded company, listed on B3 – Brasil, Bolsa, Balcão (“B3”), under the trading code CTAX3. CONTAX is the holding company of one of the largest service providers groups in the country specializing in Customer Service (Contact Center and Trade Marketing) through Contax and Industrial Maintenance through Elfe, announces its consolidated results for the first quarter of 2026. Comparisons are made with the same period in 2025. The financial information presented herein was prepared in accordance with International Financial Reporting Standards (“IFRS”) and the accounting standards and practices of the Brazilian Corporate Law and pronouncements, guidelines, and interpretations issued by the Accounting Pronouncements Committee (“CPC”) and approved by the Brazilian Securities and Exchange Commission (“CVM”).

1Q26 Highlights

CONTAX recorded a positive operating result of R\$ 23.7 million, with Net Revenue of R\$ 120.7 million and EBITDA of R\$ 931 thousand.

Net Revenue	Operating result	EBITDA
+10.2%	R\$23.7MM	R\$0.9MM

Highlights of the period	1Q26	1Q25	Var.
Financial (R\$ mm)			
Gross Revenue	133,0	120,5	10,4%
Net operating revenue	120,7	109,5	10,2%
Cost of services rendered	(97,1)	(99,7)	-2,7%
Operating result	23,7	9,8	141,5%
<i>% margin</i>	<i>19,6%</i>	<i>8,9%</i>	
EBITDA	0,9	(18,6)	104,8%
<i>% margin</i>	<i>0,7%</i>	<i>-17,0%</i>	

Message from Management

The year 2026 maintained its trajectory of diversification and growth of our client portfolio, coupled with the continuous improvement of operational performance, in line with our strategic plan.

Net revenue grew 10.2% during the period, totaling R\$120.7 million, originating from gross revenue of R\$133 million. This result reflects the success of our portfolio diversification and customer base expansion strategy.

We have intensified initiatives aimed at building a solid foundation for a sustainable recovery of margins, with emphasis on infrastructure optimization, scale gain, increased productivity, and operational performance. As a result, operating result reached R\$23.7 million, an increase of 141.5%, while EBITDA was R\$931,000 — a significant growth compared to the same period of the previous year.

Additionally, the Company plays an important role in developing new talent. We have hired 5,865 young people, many of whom obtained their first formal job with us. These results reflect our ongoing commitment to providing a diverse and inclusive work environment, contributing to the professional and social development of the communities where we operate.

We closed the first quarter focused on continued revenue growth and consolidating positive margins, maintaining our commitment to operational excellence, caring for our employees and continuously improving our customer experience.

André Felipe Rosado França

CEO

Financial Performance

Net revenue grew 10.2% in the first quarter of 2026, totaling R\$120.7 million, originated from a Gross Revenue of R\$133 million. This impressive result reflects the success of our portfolio diversification and customer base expansion strategy.

Through efficient resource management and continuous process optimization, we achieved significant progress in operating results, reaching R\$23.7 million — a growth of 141.5% compared to the same period in 2025.

Year-to-date, EBITDA reached R\$931,000, confirming a solid recovery trajectory and reinforcing the consistency of our operating performance.

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Operating Performance

Operational evolution remains anchored in an increasingly present culture of passion for service, reinforcing our commitment to quality in delivery and to the experience of both our clients and their customers. In parallel, we continue to strengthen the principles of trust, honesty, and transparency, openly acknowledging deviations and using them as a basis for continuous learning, structured corrections, and ongoing process improvement.

The Company further reinforces the centrality of people in its operational strategy, with the conviction that engaged, aligned, and committed teams are crucial for building lasting relationships with clients and generating sustainable value. This approach has contributed to a more consistent, resilient, and execution oriented operational environment.

As a result, we continue to be recognized for our operational performance, holding prominent positions in relevant rankings among our main clients, in addition to continuous progress in capturing efficiency and improving operational results. The results observed at the beginning of 2026 reinforce that the Company operates at an increasingly mature, structured level, prepared to sustain its evolution with quality, discipline, and focus on what really matters.

Income Statement

INCOME STATEMENT			
In R\$ million	mar/26	mar/25	YtY
Gross operating revenue	133,0	120,5	10%
Net operating revenue	120,7	109,5	10%
Cost of services	(97,1)	(99,7)	-2,7%
Operating result	23,7	9,8	141%
General and administrative	(22,3)	(29,9)	-25%
Other operating expenses	(2,6)	(3,7)	30%
Income before financial revenues (expenses)	(1,2)	(23,8)	95%
Financial revenues	0,2	3,2	-94%
Financial expenses	(23,5)	(21,5)	9%
Financial result	(23,3)	(18,3)	-27%
Operating income (loss) before income tax and social contribution	(24,5)	(42,1)	42%
Income tax and social contribution	-	0,2	100%
Income (loss) for the period	(24,5)	(41,9)	41%
Depreciation and amortization	2,1	5,2	-59%
Financial Expenses / Revenues	23,3	18,3	27%
Income tax and social contribution	-	(0,2)	-100%
EBITDA	0,9	(18,6)	105%

Assets

ASSETS				
In R\$ million	03/31/2026	12/31/2025	Δ	Δ %
Cash and cash equivalents	25,0	101,9	(76,9)	-307%
Accounts receivable from clients	93,1	72,2	20,9	22%
Contracts in guarantee	12,9	10,0	2,9	23%
Recoverable taxes	26,3	22,5	3,8	14%
Prepaid expenses and other assets	1,7	1,5	0,3	14%
Assets held for sale	5,0	5,0	-	0%
Total current assets	164,0	213,0	(49,0)	-30%
Long term judicial deposits	140,3	141,4	(1,1)	-1%
Long term contracts in guarantee	-	-	-	0%
Recoverable taxes	140,7	136,1	4,6	3%
LT deferred incom tax and social contribution	19,6	19,6	-	0%
LT prepaid expenses and other assets	1,2	1,4	(0,2)	-20%
Fixed	8,0	9,1	(1,1)	-13%
Intangible	641,9	641,9	-	0%
Right of use	12,7	13,2	(0,5)	-4%
Total non-current assets	964,4	962,7	1,7	0%
TOTAL ASSETS	1.128,4	1.175,8	(47,3)	-4%

Liabilities

LIABILITIES AND EQUITY				
In R\$ million	03/31/2026	12/31/2025	Δ	Δ %
Suppliers	10,6	18,1	(7,5)	-71%
Payroll and related charges	207,0	180,1	26,9	13%
Payables taxes	173,0	163,2	9,8	6%
Debentures	16,0	17,3	(1,4)	-9%
Loans and financing	29,9	84,6	(54,7)	-183%
Leasing	9,1	5,2	3,9	43%
Total current liabilities	445,6	468,5	(22,9)	-5%
LT suppliers	33,5	33,3	0,3	1%
LT debentures	99,3	97,6	1,7	2%
LT loans and financing	28,9	31,4	(2,4)	-8%
LT provision for contingencies	0,3	0,3	-	0%
LT leasing	7,1	11,7	(4,6)	-66%
LT payable taxes	218,1	213,3	4,8	2%
LT deferred incom tax and social contribution	192,7	192,7	-	0%
LT related parties	7,5	7,2	0,3	4%
Dividends payable	4,9	4,9	0,0	1%
Total non-current liabilities	592,4	592,4	0,0	0%
Equity	90,4	114,9	(24,5)	-27%
TOTAL LIABILITIES	1.128,4	1.175,8	(47,3)	-4%

Investor Relations

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