



2022 RESULTS

1st Quarter

São Paulo, 18 de maio: ATMA Participações S.A. (B3: ATMP3) announces today its consolidated results for the first quarter of 2022 (1Q22). The financial information in this report was prepared in accordance with the International Financial Reporting Standards (“IFRS”) and the accounting practices adopted in Brazil, including the Brazilian Corporate Law and the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (“CPC”) and approved by the Brazilian Securities and Exchange Commission (“CVM”).

In the attachments, we present the consolidated income statements for the period.

Key Figures

Consolidated in R\$ million	1Q22	4Q21	QoQ	1Q21	YoY
Gross Revenue	261,2	294,4	-11,3%	313,9	-16,8%
Net Revenue	227,0	260,4	-12,8%	272,8	-16,8%
Gross Income	21,5	26,8	-20,1%	26,5	-19,0%
<i>Gross Margin</i>	<i>9%</i>	<i>10%</i>	<i>-0,9 p.p.</i>	<i>10%</i>	<i>-0,3 p.p.</i>
Recurring EBITDA	(1,8)	32,9	-105,5%	33,1	-105,5%
<i>Recurring EBITDA Margin</i>	<i>-0,8%</i>	<i>13%</i>	<i>-13,4 p.p.</i>	<i>12%</i>	<i>-12,9 p.p.</i>
Short Term Debt	(103,0)	(94,4)	9,1%	(61,5)	67,5%
Long Term Debt	(100,7)	(92,2)	9,2%	(103,7)	-2,9%
Cash Position	34,3	26,9	27,4%	33,5	2,4%
Net Debt	(169,4)	(159,7)	6,1%	(131,7)	28,7%
Net Debt / Recurring EBITDA (*)	1,7 x	1,2 x	43,2%	1,1 x	58,0%
Capital Stock	1.419,4	1.419,4	0,0%	1.092,7	29,9%
Shareholders' Equity	76,2	154,6	-50,7%	132,7	-42,6%
<i>Employees</i>	<i>24.756</i>	<i>28.485</i>	<i>-13,1%</i>	<i>28.345</i>	<i>-12,7%</i>

n.m.: not measurable

Recurring EBITDA is adjusted by extraordinary legal litigation and goodwill write-off.

Gross Revenue

The Company, focused in increasing its financial liquidity, reduced some of its operations. The Company's revenue in 1Q22 totaled R\$ 261 million, a variation of (11%) compared to 4Q21, which totaled R\$ 294 million.

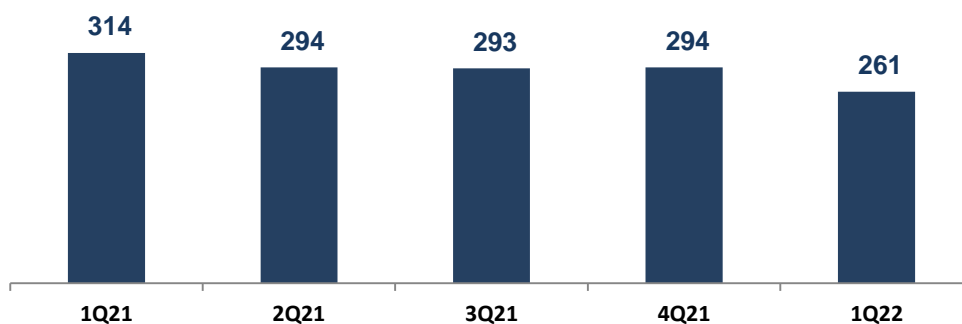
The Maintenance Segment showed a variation of (18%) in revenue, from R\$ 98 million in 4Q21 to R\$ 80 million in 1Q22.

The CRM operation recorded a variation of (10%), from R\$ 164 million in 4Q21 to R\$ 148 million in 1Q22.

Trade marketing operation presented a variation of (13%), from R\$ 38 million in 4Q21 to R\$ 33 million in 1Q22.

Gross Revenue

In R\$ million

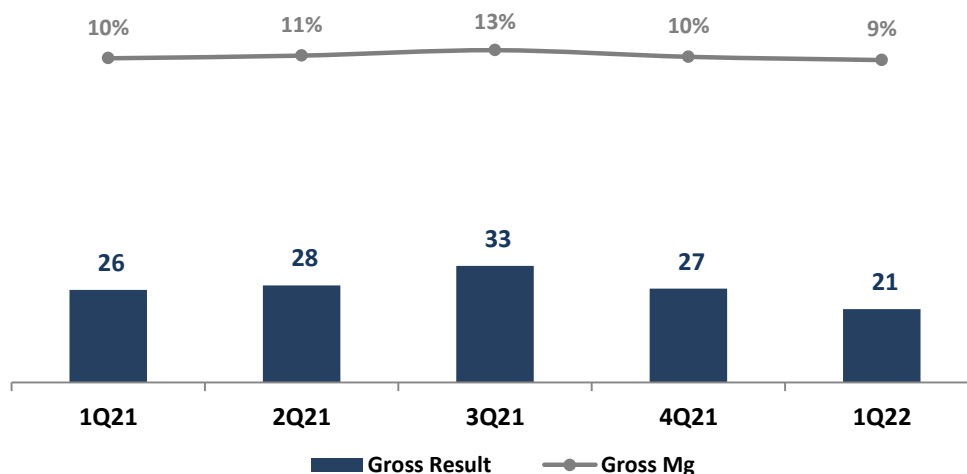


Costs

In 1Q22, gross result was R\$ 21.5 million, in comparison to R\$ 27 million in 4Q21, even with a drop in revenue, costs and expenses did not grow in the same proportion.

Gross Result and Margin Performance

In R\$ million, %



EBITDA

Recurring EBITDA was -R\$ 1.8 million in 1Q22.

Consolidated in R\$ million	1Q22	4Q21	QoQ	1Q21	YoY
Net Revenue	227,0	260,4	-12,8%	272,8	-16,8%
Cost of Services	(205,5)	(233,5)	-12,0%	(246,3)	-16,5%
Gross Income	21,5	26,8	-20,1%	26,5	-19,0%
General and Administrative	(43,0)	(15,8)	171,8%	(16,2)	166,4%
Non Recurring Effects	19,8	21,9	-9,8%	22,8	-13,2%
Recurring EBITDA	(1,8)	32,9	-105,5%	33,1	-105,5%
Recurring EBITDA Margin	-0,8%	12,6%	-13,4 p.p.	12,1%	-12,9 p.p.

Recurring EBITDA is adjusted by extraordinary legal litigation and goodwill write-off.

Capital Structure

In 1Q22, ATMA's leverage was 1.7x the Recurrent EBITDA of the last 12 months.

Consolidated in R\$ million	1Q22	4Q21	QoQ	1Q21	YoY
Short Term Debt	(103,0)	(94,4)	9,1%	(61,5)	67,5%
Long Term Debt	(100,7)	(92,2)	9,2%	(103,7)	-2,9%
Cash Position	34,3	26,9	27,4%	33,5	2,4%
Net Debt	(169,4)	(159,7)	6,1%	(131,7)	28,7%
Net Debt / Recurring EBITDA (*)	1,7 x	1,2 x	43,2%	1,1 x	58,0%

* Last 12 months

Recurring EBITDA is adjusted by extraordinary legal litigation and goodwill write-off.

Until 1Q22, 538 million debentures (ATMP37) were converted into shares, representing 43% of the 7th issue. Since the start of the conversions, in December 2020, the Company's capital stock has increased from R\$1,072.8 million to R\$1,419.4 million.

Consolidated in R\$ million	1Q22	4Q21	QoQ	1Q21	YoY
Capital Stock	1.419,4	1.419,4	0,0%	1.092,7	29,9%
Shareholders' Equity	76,2	154,6	-50,7%	132,7	-42,6%

RESULTS WEBCAST**In Portuguese****Date:** May 19, 2022 (Tuesday)**Time:** 9AM (Brasília) and 8AM (New York)**ATMA Participações S.A.**

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The information contained in this document relating to the business prospects, operating and financial results estimates, and growth prospects of ATMA are merely projections and as such are based exclusively on the Management's expectations concerning the future of the business. These forward-looking statements estimates depend on changes in market conditions, the performance of the Brazilian economy, the industry and international markets and are therefore subject to change without prior notice.

Attachment I – Income Statement – Consolidated IFRS

Consolidated in R\$ million	1Q22	4Q21	QoQ	1Q21	YoY
Gross Revenue	261,2	294,4	-11,3%	313,9	-16,8%
Taxes	(30,2)	(32,0)	-5,5%	(36,8)	-17,9%
Revenue deductions	(4,0)	(2,1)	93,7%	(4,3)	-6,6%
Net Revenue	227,0	260,4	-12,8%	272,8	-16,8%
Cost of Services	(216,5)	(225,5)	-4,0%	(257,4)	-15,9%
Gross Income	10,5	34,8	-69,9%	15,4	-32,0%
General and Administrative Expenses	(29,0)	(37,3)	-22,3%	(22,4)	29,3%
Other Operating Revenue and Expenses	(28,3)	(60,8)	-53,5%	(11,3)	149,2%
Earnings before financial revenues (expenses)	(46,8)	(63,3)	-26,0%	(18,4)	154,7%
Financial Revenues	0,0	5,2	-99,8%	1,9	-99,6%
Financial Expenses	(22,6)	(16,8)	34,7%	(39,8)	-43,3%
Net Financial Revenues	(22,6)	(11,6)	94,5%	(37,9)	-40,5%
Earnings before taxes and minority interest	(69,4)	(74,9)	-7,4%	(56,3)	23,2%
Income tax and social contribution	-	30,8	-100,0%	16,7	-100,0%
Net Income (Loss)	(69,4)	(44,1)	57,3%	(39,6)	75,0%
# of Shares, ex Treasury ('000)	26.708,2	26.708,2	0,0%	24.786,3	7,8%

Attachment II – Balance Sheet

Consolidated in R\$ million	31/03/2022	31/12/2021	31/03/2020
CURRENT ASSETS			
Cash and cash position	34,3	26,9	33,5
Accounts receivable from clients	213,1	219,8	215,8
Recoverable taxes	123,3	104,8	94,4
Prepaid expenses and other assets	31,1	40,9	17,5
Total current assets	401,7	392,4	361,2
TOTAL NON-CURRENT ASSETS			
Accounts receivable from clients	-	-	-
Recoverable taxes	1,6	1,6	1,6
Judicial deposits	355,4	351,0	342,0
Recoverable expenses and other assets	48,8	49,2	30,8
Fixed	50,2	54,4	63,1
Intangible	765,5	788,0	847,9
Right of use	136,9	128,5	124,1
Total non-current assets	1.358,3	1.372,7	1.409,5
TOTAL ASSETS	1.760,0	1.765,1	1.770,7
CURRENT LIABILITIES			
Suppliers	152,9	160,8	194,5
Payroll and related charges	363,0	318,1	236,0
Payable taxes	318,4	288,3	179,6
Debentures	33,3	46,7	13,6
Loans and financing	69,8	47,7	47,9
Right of use leasing	39,1	38,1	38,2
Related parties	-	-	2,4
Dividends payable	-	-	6,5
Other liabilities	51,4	44,1	38,9
Total current liabilities	1.027,8	943,7	757,6
NON-CURRENT LIABILITIES			
Suppliers	5,8	5,8	
Payable taxes	93,3	93,3	127,2
Deferred income tax and social contribution	124,4	124,4	275,2
Debentures	94,9	85,2	102,4
Loans and financing	5,8	7,0	1,3
Right of use leasing	115,3	108,1	102,1
Provision for contingencies	189,0	214,7	258,7
Related parties	3,7	3,1	-
Dividends payable	13,2	13,2	13,2
Other liabilities	10,6	11,8	0,3
Total non-current liabilities	656,1	666,8	880,4
TOTAL LIABILITIES	1.683,8	1.610,5	1.638,0
SHAREHOLDERS' EQUITY			
Capital stock	1.419,4	1.419,4	1.092,7
Capital reserve	154,0	154,0	154,0
Other comprehensive income	(365,0)	(364,9)	(156,8)
Accrued losses	(1.132,3)	(1.053,9)	(957,3)
Total Shareholders' Equity	76,2	154,6	132,7
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1.760,0	1.765,1	1.770,7