



2023 RESULTS

3rd Quarter

HIGHLIGHTS

Resumption of growth and new businesses

- After the approval of the restructuring plan, the Company resumed its growth in revenue and client base, signing new contracts, with implementation starting at the end of the 3rd quarter of 2023, with expected additional monthly revenue, annualized, of R\$ 48 million;
- Investment in digital solutions and services. In September, the acquisition of all shares in the share capital of the company YOUTILITY Center do Brasil Serviços de Informática e Telemarketing LTDA (Youtility) was completed. Founded in 2013, it achieved net revenue of R\$71 million in 2022, through customer service from digital channels. It currently has approximately 1,500 employees and is present in 2 sites in the state of Rio de Janeiro;
- In the 3rd quarter, the Company reached operational break-even, with an EBTIDA of R\$ 6 million, with a 15% growth in Net Revenue and a decrease of 16% in the Cost of Services when compared to the 2nd quarter of 2023, reflecting adjustments in cost and expense structures:

In R\$ million	3Q23	2Q23	QoQ
Net Revenue	71.4	62.2	15%
Cost of services	(87.9)	(105.6)	16%
G&A	(3.2)	(28.0)	-89%
(+) Depreciation and amortization	26.2	37.1	-29%
EBITDA	6.5	(34.3)	-119%

Judicial Reorganization Plan (PRJ) approved and adequacy of the Company's equity structure

- In addition to the effects of the approval of the judicial reorganization plan, there was also an extension of tax liabilities, based on the progress of negotiation with the Attorney General of the National Treasury (PGFN), with the reclassification of R\$412 million between current and non-current liabilities;
- Funding of R\$ 23 million from Banco Itaú in July;
- Demobilization of sites and adjustments in rent, completed in the quarter, generated a R\$ 95 million impact, between assets and liabilities;
- Based on these effects, the Company's liquidity remains in line compared to the previous quarter, as shown in the table below:

In R\$ million	9/30/2023	6/30/2023	Δ
Current assets	397.83	358.05	39.78
Current liabilities	415.27	342.24	73.03
Current liquidity	0.96	1.05	(0.09)

ESG: Committed to people

- Present in 19 federative units, with 74% of employees located in the North and Northeast regions, with direct and indirect impacts on more than 12,000 people;
- We have a significant female representation and we achieved equity in leadership with 51.0% of women among the managers of our companies;
- 58.7% of our employees are young between 18 and 30 years old, and more than half of them entered the job market at ATMA, winning their 1st job formally;
- We practice education and learning as intrinsic parts of the workspace with more than 48,000 hours of training carried out (on-site and distance learning) focused on ethical and moral conduct, anti-corruption policy, diversity and inclusion, combating moral and sexual harassment, safety of information and compliance; and
- All operations run on renewable energy and are I-REC certified.

Strengthening the adoption of new technologies and innovation

- Start of the rollout focusing on Generative Artificial Intelligence, increasing performance in customer service and relationships with customers and/or end consumers and generating greater efficiency with productivity gains; Optimization of processes with the integration of new operations and capture of synergy, generating greater IT governance; and implementation of a new telephony platform with micromanagement and best practices for the business.

Rio de Janeiro, November 21, 2023: ATMA Participações S.A. – In Judicial Reorganization (B3: ATMP3) announces today its consolidated results for the third quarter of 2023 (3Q23). The financial information in this report was prepared in accordance with the International Financial Reporting Standards (“IFRS”) and the accounting practices adopted in Brazil, including the Brazilian Corporate Law and the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (“CPC”) and approved by the Brazilian Securities and Exchange Commission (“CVM”).

On April 4, 2023, the Judicial Reorganization Plan was approved, thus implying the consequent renegotiation of the Company's financial, labor and unsecured liabilities, reducing by R\$454 million liabilities and the reclassification of R\$141 million between current and non-current.

In addition to the effects of the approval of the Judicial Reorganization Plan, there was also an extension of tax liabilities, based on the progress of negotiation with the Attorney General of the National Treasury (PGFN), with the reclassification of R\$412 million between current and non-current liabilities.

In terms of operating results, the Company showed improvement in operating margins and operating break-even, with EBITDA, of R\$6 million, due to the recovery in the profitability of the business units, resuming stability, protecting cash, guaranteeing and preserving the continuity of its operations and recovery of the necessary economic result to the perpetuity of its businesses.

Finally, the conclusion of the acquisition of Youtility and the new deals signed in the third quarter demonstrate the Company's resumption of commercial growth and innovation.

GENERAL INFORMATION

Financial Results – 3Q23 x 2Q23 (In R\$ million)

In R\$ million	9/30/2023	6/30/2023	Δ	Δ %
Net operating revenue	71	62	9	15%
Cost of services	(88)	(105)	17	-16%
Gross operating loss	(17)	(43)	26	-60%
G&A	(14)	(19)	5	-26%
Other operating revenues and expenses, net	11	(9)	20	-222%
	(3)	(28)	25	-89%
Operating Result	(20)	(71)	51	-72%
Financial revenues	14	2	12	600%
Financial expenses	(13)	(31)	18	-58%
Financial result	1	(29)	30	-103%
Judicial Reorganization effect	-	454	(454)	-100%
Operating income (loss) before income tax and social contribution	(19)	354	(373)	-105%
Income tax and social contribution	-	-	-	
Income (Loss) for the period	(19)	354	(373)	-105%
Depreciation and amortization	26	37	(11)	600%
Financial expenses / revenues	(1)	29	(30)	-58%
Judicial reorganization effect	-	(454)	454	-103%
EBITDA	6	(34)	40	-118%

ATMA closed 3Q23 with net revenue of R\$71 million, 15% higher than the previous quarter, due to the acquisition of Youtility and the beginning of implementation of the new operations, confirming the recovery path of the Company's business volumes.

Costs in the quarter dropped 16% over the prior quarter, as a result of the revision of the costs and expenses structure, reaching operating break-even and R\$6 million EBITDA in the quarter.

Balance Sheet – 3Q23 x 2Q23 (In R\$ million)

The main changes in equity were as follows:

ASSETS				
In R\$ million	9/30/2023	6/30/2023	Δ	Δ %
Cash and cash equivalents	74	58	16	28%
Accounts receivable from clients	120	122	(2)	-2%
Guarantees	3	3	-	0%
Recoverable taxes	157	133	24	18%
Judicial deposits	34	34	0	0%
Prepaid expenses and other assets	9	8	1	13%
Total current assets	397	358	39	11%
Long term judicial deposits	157	158	(1)	-1%
LT deferred income tax and social contrib.	158	158	-	0%
Prepaid expenses and other LT assets	48	46	2	4%
Investment in subsidiaries	-	74	(74)	-100%
Property, plant and equipment	29	29	-	0%
Intangible	711	605	106	18%
Right of use	25	120	(95)	-79%
Total non-current assets	1,128	1,190	(62)	-5%
TOTAL ASSETS	1,525	1,548	(23)	-1%

Cash and cash equivalents: funding of approximately R\$ 23 million.

Recoverable taxes: increase due to new credits and updates.

Investments in subsidiaries: drop due to the reclassification of the intangible assets.

Intangible: increase due to the goodwill from Youtility. Decrease, mainly due to the amortization in the period.

Right of use: Drop resulting from the renegotiation, demobilization of sites and amortization in the period.

LIABILITIES AND EQUITY				
In R\$ million	9/30/2023	6/30/2023	Δ	Δ %
Suppliers	13	13	-	0%
Payroll and related charges	125	109	16	15%
Taxes payable	163	132	31	23%
Loans and financing	84	61	23	38%
Leasing	25	27	(2)	-7%
Other payables	5	-	5	0%
Total current liabilities	415	342	73	21%
LT suppliers	33	32	1	3%
LT - Payroll and related charges	316	316	-	0%
LT - Debentures	105	104	1	1%
LT - Loans and financing	15	16	(1)	-6%
LT - Provision for contingencies	69	66	3	5%
LT - Leasing	1	120	(119)	-99%
LT - Taxes payables	274	258	16	6%
LT - Deferred income tax and social contrib.	282	282	-	0%
LT - Related parties	5	5	-	0%
LT - Other payables	27	5	22	440%
Total non-current liabilities	1,127	1,204	(77)	-6%
Equity	(17)	2	(19)	-950%
TOTAL LIABILITIES	1,525	1,548	(23)	-1%

Taxes payable: increase due to the update of taxes and effects from the consolidation of Youtility.

Loans and financing: funding of approximately R\$ 23 million.

Leasing: decrease in renegotiation, site demobilization and payments of the period.

Other payables: increase resulting from the amount payable from the acquisition of Youtility and reclassification of rent payable.

ATTACHMENT

Balance Sheet – Relevant Subsidiaries (in R\$ million)

ASSETS		
In R\$ million	Contax	Elfe
Cash and cash equivalents	13	57
Accounts receivable from clients	80	36
Guarantees	-	3
Related parties	66	86
Recoverable taxes	90	57
Judicial deposits	34	-
Prepaid expenses and other assets	10	-
Total current assets	293	239
LT judicial deposits	135	4
LT deferred income tax and social contrib.	104	44
LT related parties	268	169
LT prepaid expenses and other assets	47	-
Investment in subsidiaries	52	-
Property, plant and equipment	10	12
Intangible	217	-
Right of use	23	2
Total non-current assets	856	231
TOTAL ASSETS	1,149	470
LIABILITIES AND EQUITY		
In R\$ million	Contax	Elfe
Suppliers	6	7
Payroll and related charges	72	35
Taxes payable	110	29
Loans and financing	49	35
Leasing	23	1
Other payables	-	-
Total current liabilities	260	107
LT suppliers	23	10
LT payroll and related charges	239	77
LT Debentures	15	20
LT loans and financing	13	-
LT provision for contingencies	66	-
LT leasing	-	1
LT taxes payable	183	58
LT deferred income tax and social contrib.	131	-
LT related parties	111	97
LT other liabilities	21	1
Total non-current liabilities	802	264
Equity	87	99
TOTAL LIABILITIES	1,149	470

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The information contained in this document relating to the business prospects, operating and financial results estimates, and growth prospects of ATMA are merely projections and as such are based exclusively on the Management's expectations concerning the future of the business. These forward-looking statements estimates depend on changes in market conditions, the performance of the Brazilian economy, the industry and international markets and are therefore subject to change without prior notice.