



2021 RESULTS

3rd Quarter

PRESS RELEASE 3Q21

3Q21 HIGHLIGHTS

Strong operating performance, growing in all business units. Revenue of R\$ 293 million, 12% growth YoY and Recurring EBITDA of R\$ 34 million, 15% higher YoY.

- Company's **revenue grew** (YoY) in **all business units**, from both the current client base as well as the addition of new clients
- +22% YoY revenue growth from clients in the financial sector (banks, *fintech* and insurance companies)
- +18% YoY revenue growth from clients in the electric power sector
- +12% YoY revenue growth from clients in the oil & gas sector

Strengthening new technologies and innovation

- Strategic partnership with Google for **modernization and virtualization of infrastructure systems** fully implemented, with significant efficiency and safety gains for the Company's operations. Over 1,000,000 interactions/day managed by this new platform.
- Solvian continues to expand its client base with automation and IoT, with new solutions for the automotive, textile and personal care industries.

ESG, our strength and values

- Partnership with TIM in the **project "Mulheres Positivas" (Positive women)**, which focuses on promoting and supporting the **personal and professional development of women in companies and society** through employability, training and career development.
- **The Company continues to expand its operations in matters related to the health and well-being of its employees.** As part of its commitment, there are actions such as the campaign in the maintenance operations "Experiência não te protege. Prevenção sim!" (Experience doesn't protect you. Prevention, does!) which reinforces care and safety at work.

Operational efficiency and financial balance

- **Recurring EBITDA of R\$ 34 million in 3Q21**, 15% higher than in 3Q20. Operating results in line with the previous quarters, **with margins between 12% and 13%**
- Net debt of R\$ 142 million. **Leverage of 1.0x** LTM Recurring EBITDA (R\$ 136 million)

São Paulo, November 16, 2021: ATMA Participações S.A. (B3: ATMP3) announces today its results for the 3rd quarter of 2021 (3Q21). The financial information in this report was prepared in accordance with the International Financial Reporting Standards (“IFRS”) and the accounting practices adopted in Brazil, including the Brazilian Corporate Law and the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (“CPC”) and approved by the Brazilian Securities and Exchange Commission (“CVM”).

In the Attachments are presented the Consolidated Financial Statements for the period.

Key Figures

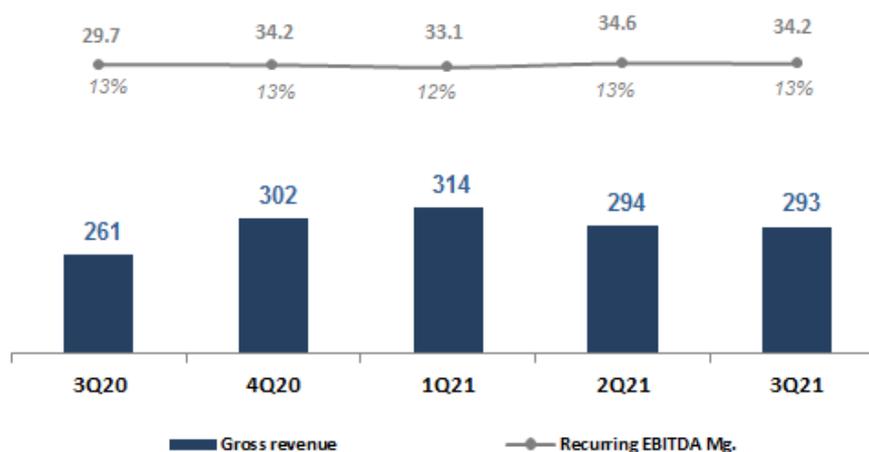
Consolidated in R\$ million	3Q21	3Q20	YoY	2Q21	QoQ	LTM
Gross Revenue	292.9	261.4	12.0%	294.4	-0.5%	1,203.1
Net Revenue	257.7	229.5	12.3%	257.5	0.1%	1,052.3
Gross Income	33.4	33.3	0.2%	27.8	20.2%	124.4
<i>Gross Margin</i>	<i>13%</i>	<i>14%</i>	<i>-0.1 p.p.</i>	<i>11%</i>	<i>0.2 p.p.</i>	<i>12%</i>
Recurring EBITDA	34.2	29.7	15.0%	34.6	-1.1%	136.0
<i>Recurring EBITDA Margin</i>	<i>13%</i>	<i>13%</i>	<i>0.0 p.p.</i>	<i>13%</i>	<i>0.0 p.p.</i>	<i>13%</i>
Short Term Debt	(76.4)	(210.4)	-63.7%	(70.0)	9.1%	(76.4)
Long Term Debt	(103.9)	(20.7)	401.1%	(103.5)	0.3%	(103.9)
Cash Position	37.9	46.5	-18.5%	42.4	-10.5%	37.9
Net Debt	(142.4)	(184.6)	-22.9%	(131.2)	8.5%	(142.4)
Net Debt / Recurring EBITDA (*)	1.0 x	n.m.	n.m.	1.0 x	5.0%	1.0 x
Capital Stock	1,408.7	870.8	61.8%	1,408.7	0.0%	1,408.7
Shareholders' Equity	192.4	(75.5)	n.m.	212.0	-9.2%	192.4
Employees	27,077	26,589	1.8%	27,581	-1.8%	27,077

(*) Last 12 months

n.m.: not measurable

Gross Revenue and Recurring EBITDA

In R\$ million, %



* last 12 months

Recurring EBITDA is adjusted by the impacts caused by COVID-19 and extraordinary judicial litigation.

Gross Revenue

The Company’s revenue in 3Q21 grew 12% over 3Q20, from R\$261 million to R\$293 million.

Such improvement is due to the growth recorded in all business units, both in the current client portfolio and with the start of operations of new clients. In 3Q21, 7 new operations - in relevant sectors such as financial, telecom, and services - started.

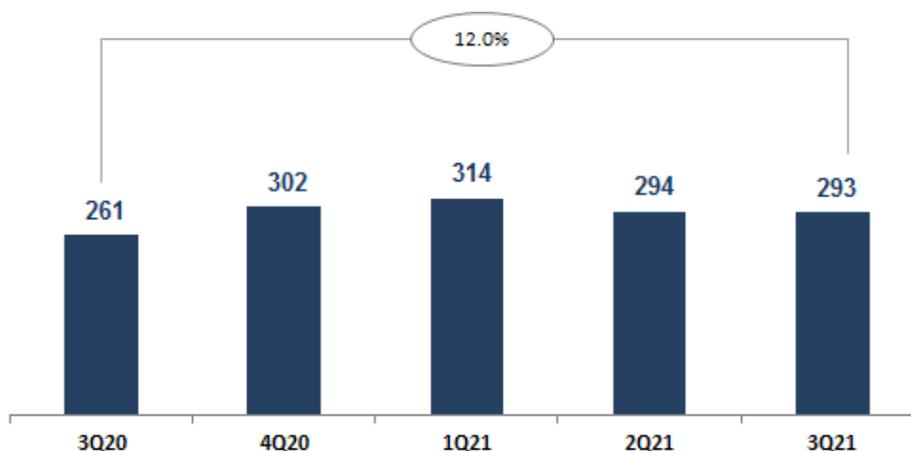
The Maintenance segment maintained its revenue growth pace, closing 3Q21 at R\$ 89 million, 5% higher than in 3Q20 (R\$ 85 million). Compared to 2Q21, the segment’s revenue stayed in line.

CRM revenue recorded a 16% increase between 3Q20 and 3Q21, from R\$ 144 million to R\$ 166 million, mainly due to (1) growing revenue from the main clients of the current portfolio and (2) the startup of the operations of new clients from financial and telecom sector. Compared to 2Q21, the segment’s revenue stayed in line.

Trade Marketing grew 14%, from R\$ 33 million in 3Q20 to R\$ 37 million in 3Q21. In relation to 2Q21, this revenue jumped 4%, as a response of the addition of new clients and the relaxation of restriction rules imposed during the COVID-19 pandemic period.

Gross Revenue

In R\$ million



* last 12 months

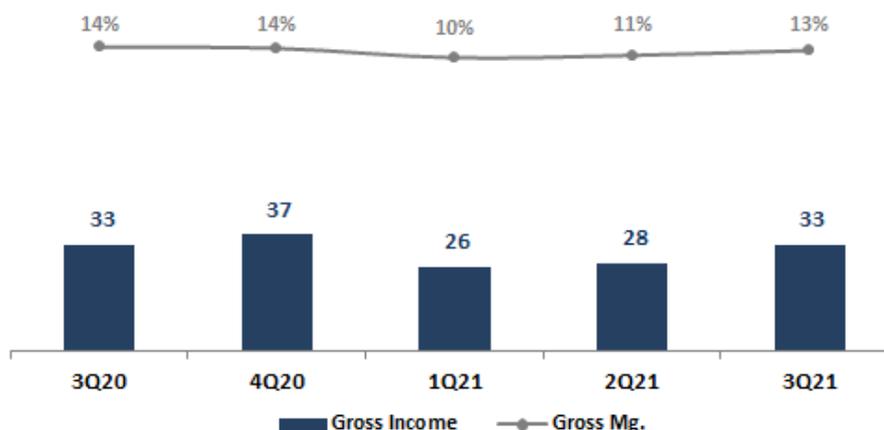
Recurring EBITDA is adjusted by the impacts caused by COVID-19 and extraordinary judicial litigation.

Costs

In 3Q21, the Company maintained its good gross result performance, confirming an effective improvement in its operating efficiency. Including non-recurring items, gross margin reached 13% in 3Q21.

Gross Result and Margin

In R\$ million, %



EBITDA

Recurring EBITDA was R\$34 million, 15% higher than in 3Q20, and stable in comparison to 2Q21, between 12% and 13% in recent quarters.

Consolidated in R\$ million	3Q21	3Q20	YoY	2Q21	QoQ	LTM
Net Revenue	257.7	229.5	12.3%	257.5	0.1%	1,052.3
Cost of Services	(224.3)	(196.3)	14.3%	(229.7)	-2.3%	(928.0)
Gross Income	33.4	33.3	0.2%	27.8	20.2%	124.4
General and Administrative	(19.2)	(39.2)	-27.4%	(31.2)	27.3%	(66.7)
Non Recurring Effects*	20.0	22.8	-12.5%	21.9	-8.6%	78.3
Recurring EBITDA	34.2	29.7	15.0%	34.6	-1.1%	136.0
Recurring EBITDA Margin	13.3%	13.0%	0.0 p.p.	13.4%	0.0 p.p.	12.9%

*Last 12 months

Non recurring effects comprise the impacts caused by the COVID-19 pandemic and extraordinary judicial litigation.

Capital Structure

In 3Q21 ATMA's leverage was **1.0x LTM recurring EBITDA**.

Consolidated in R\$ million	3Q21	3Q20	YoY	2Q21	QoQ	LTM
Short Term Debt	(76.4)	(210.4)	-63.7%	(70.0)	9.1%	(76.4)
Long Term Debt	(103.9)	(20.7)	401.1%	(103.5)	0.3%	(103.9)
Cash Position	37.9	46.5	-18.5%	42.4	-10.5%	37.9
Net Debt	(142.4)	(184.6)	-22.9%	(131.2)	8.5%	(142.4)
Net Debt / Recurring EBITDA (*)	1.0 x	n.m.	n.m.	1.0 x	5.0%	1.0 x

Until 3Q21, 538 million debentures (ATMP17 and ATMP37) were converted into shares, representing 43% of the 7th Issue. Compared to 3Q20, the Company's capital stock increased from R\$ 871 million to R\$ 1,409 million.

Consolidated in R\$ million	3Q21	3Q20	YoY	2Q21	QoQ	LTM
Capital Stock	1,408.7	870.8	61.8%	1,408.7	0.0%	1,408.7
Shareholders' Equity	192.4	(75.5)	n.m.	212.0	-9.2%	192.4

* Last 12 months

Non recurring effects comprise the impacts caused by the COVID-19 pandemic and extraordinary judicial litigation.

RESULTS CONFERENCE CALL

In Portuguese

Date: November 17, 2021 (Tomorrow)

Time: 09AM (Brasília) and 07AM (New York)

Webcast: [click here](#)

ATMA Participações S.A.

Investor Relations

Luciano Bressan

Rua Alegria, 96 - 2º andar, São Paulo – Brasil, CEP 03043-010

Phone: (+55 11) 3131-5136

E-mail: ri@atmasa.com.br

The information contained in this document relating to the business prospects, operating and financial results estimates, and growth prospects of ATMA are merely projections and as such are based exclusively on the Management's expectations concerning the future of the business. These forward-looking statements estimates depend on changes in market conditions, the performance of the Brazilian economy, the industry and international markets and are therefore subject to change without prior notice.

Attachment I – Income Statement – Consolidated IFRS

Consolidated in R\$ million	3Q21	3Q20	YoY	2Q21	QoQ
Gross Revenue	292.9	261.4	12.0%	294.4	-0.5%
Taxes	(33.0)	(30.4)	8.7%	(33.4)	-1.1%
Revenue deductions	(2.2)	(1.5)	42.9%	(3.6)	-38.2%
Net Revenue	257.7	229.5	12.3%	257.5	0.1%
Cost of Services	(235.3)	(209.0)	12.6%	(240.7)	-2.2%
Gross Income	22.4	20.5	9.2%	16.8	33.5%
General and Administrative Expenses	(24.0)	(26.7)	-10.0%	(27.9)	-14.0%
Other Operating Revenue and Expenses	(12.9)	(7.0)	84.7%	(5.3)	144.7%
Earnings before financial revenues (expenses)	(14.5)	(13.1)	10.4%	(16.4)	-11.7%
Financial Revenues	-	2.8	-100.0%	0.5	-100.0%
Financial Expenses	(14.9)	(52.1)	-71.4%	(19.1)	-21.8%
Net Financial Revenues	(14.9)	(49.4)	-69.8%	(18.5)	-19.5%
Earnings before taxes and minority interest	(29.4)	(62.5)	-53.0%	(34.9)	-15.8%
Income tax and social contribution	10.3	(3.1)	n.m.	1.5	579.9%
Net Income (Loss)	(19.1)	(65.6)	-70.9%	(33.4)	-42.8%
# of Shares, ex Treasury ('000)	26,647.2	23,971.3	11.2%	26,647.2	0.0%

Attachment II – Balance Sheet

Consolidated in R\$ million	9/30/2021	6/30/2021	9/30/2020
CURRENT ASSETS			
Cash and cash position	37.9	42.4	46.5
Accounts receivable from clients	224.7	217.0	196.4
Recoverable taxes	87.2	75.8	51.6
Prepaid expenses and other assets	8.3	21.7	18.4
Total current assets	358.1	356.9	313.0
TOTAL NON-CURRENT ASSETS			
Accounts receivable from clients	-	-	22.6
Recoverable taxes	1.6	1.6	2.2
Judicial deposits	341.8	350.4	336.8
Recoverable expenses and other assets	31.1	32.1	24.3
Fixed	55.5	59.3	70.8
Intangible	796.0	810.7	620.9
Right of use	121.8	119.3	162.0
Total non-current assets	1,347.8	1,373.4	1,239.5
TOTAL ASSETS	1,705.9	1,730.3	1,552.6
CURRENT LIABILITIES			
Suppliers	202.4	209.9	187.9
Payroll and related charges	283.5	277.8	187.7
Payable taxes	214.2	154.8	101.6
Debentures	36.6	20.8	59.2
Loans and financing	39.8	49.3	151.2
Right of use leasing	38.5	38.0	43.8
Related parties	-	-	2.0
Dividends payable	2.3	3.4	12.5
Other liabilities	-	18.3	17.9
Total current liabilities	817.3	772.2	763.8
NON-CURRENT LIABILITIES			
Payable taxes	120.1	136.3	107.6
Deferred income tax and social contribution	131.8	141.8	337.5
Debentures	90.2	103.5	7.5
Loans and financing	13.7	-	13.2
Right of use leasing	100.1	98.2	134.2
Provision for contingencies	224.4	236.2	208.1
Related parties	2.7	2.5	-
Dividends payable	13.2	13.2	13.2
Other liabilities	-	14.4	42.9
Total non-current liabilities	696.2	746.1	864.3
TOTAL LIABILITIES	1,513.5	1,518.3	1,628.1
SHAREHOLDERS' EQUITY			
Capital stock	1,408.7	1,408.7	870.8
Capital reserve	154.0	154.0	(41.5)
Other comprehensive income	(360.6)	(360.0)	2.7
Accrued losses	(1,009.7)	(990.7)	(907.5)
Total Shareholders' Equity	192.4	212.0	(75.5)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,705.9	1,730.3	1,552.6