



2023 RESULTS

2nd Quarter

HIGHLIGHTS

On April 4, 2023 the judicial reorganization plan (JRP) was approved, representing an important milestone in the Company's transformation process

- The Company's judicial reorganization plan has more than 39,000 creditors and approval was obtained with 68.8% of the quorum present, including 4 of the 6 main financial creditors in value and also 99% of labor creditors present;
- The result of this approval was the renegotiation of financial, labor and operational liabilities, with the following effects:
 - Drop of R\$454.3 MM in liabilities, with a positive impact on Equity;
 - Reclassification of R\$141.1 MM between current and non-current liabilities.
- In addition to the effects of the approval of the judicial reorganization plan, there was also an extension of tax liabilities, based on the progress of negotiation with the Attorney General of the National Treasury (PGFN), with the reclassification of R\$412.2 MM between current and non-current liabilities;
- As a result of these effects, the Company's equity position and liquidity became positive, as presented below:

	6/30/2023	3/31/2023	Δ
Shareholders' equity(R\$ MM)	2,2	(352,1)	354,3
Net working capital (R\$ MM)	15,8	(908,7)	924,5
Current liquidity Index	1,05	0,30	0,75

Growth Resumption

- Between 2Q23 and 1Q23, the Company reached its billing floor, reflecting the effects inherent to the beginning of the judicial reorganization process;
- From the approval of the plan, there was a resumption of growth with the signature and start of the implementation of new contracts and operations, as well as inorganic growth operations (M&A);
- Review of costs and G&A expenses structure, with an improvement of 2 percentage points in recurring gross margin and R\$5.7 MM recurring EBITDA:

In R\$ million	2Q23	1Q23	QoQ
Gross revenue	72,3	105,0	-31%
Net revenue	62,2	88,3	-30%
Cost of services*	(82,3)	(94,5)	-13%
Non recurring events (Restructuring costs)**	29,8	19,2	55%
Recurring gross result**	9,7	13,0	-25%
%Recurring gross margin	17%	15%	+2 p.p
G&A*	(14,3)	(23,4)	-39%
Recurring EBITDA	(4,6)	(10,3)	-55%
% Recurring EBITDA margin	-7%	-12%	+5 p.p.

* Net of depreciation and amortization

** Costs with labor termination and demobilization of site as a result of the restructuring

New businesses

- **Acquisition of Youtility:** On June 29, 2023 the acquisition of Youtility by Contax was formalized, conditioned to compliance with proceeding clauses. Founded in 2013, Youtility earned in 2022 R\$ 67 million with customer services through digital channels. It currently has approximately 1,500 employees and is present in 2 site in the state of Rio de Janeiro.
- **New contracts:** Contax entered into new contracts in 3Q23, with monthly revenue of approximately R\$4 million.

ESG: Committed to people

- Presence in 19 federative units, with 74% of employees located in the North and Northeast regions. Presence that triggers local, direct and indirect impacts on more than 12,000 people;
- We have a significant female representation and we achieved equity in leadership with 51.0% of women among the managers of our companies;
- 58.7% of our employees are young between 18 and 30 years old, and more than half of them entered the job market at ATMA, winning their 1st job formally;
- We practice education and learning as intrinsic parts of the workspace with more than 48,000 hours of training carried out (on-site and distance learning) focused on ethical and moral conduct, anti-corruption policy, diversity and inclusion, combating moral and sexual harassment, safety of information and compliance; and
- All operations run on renewable energy and are I-REC certified.

Strengthening the adoption of new technologies and innovation

- New architecture aimed at greater robustness and investment in Data Center with lower latency, higher availability and hyper connectivity, generating greater efficiency and operational stability;
- Modernization of the topology operating in a hybrid way, promoting greater agility in implementation processes and new businesses; and
- Increase in the portfolio of services and products with the presence of AI (Cognitive Artificial Intelligence for document reading) accelerating the performance of the Company's operating units.

Rio de Janeiro, August 22, 2023: ATMA Participações S.A. – in judicial reorganization (B3: ATMP3) announces today its consolidated results for the second quarter of 2023 (2Q23). The financial information in this report was prepared in accordance with the International Financial Reporting Standards (“IFRS”) and the accounting practices adopted in Brazil, including the Brazilian Corporate Law and the pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee (“CPC”) and approved by the Brazilian Securities and Exchange Commission (“CVM”).

On March 3, 2023, the Judicial Reorganization Plan was approved at the General Meeting of Creditors, which was approved by 68.8% of the creditors present at the Meeting. Among the approvals, there were 4 of the 6 main financial creditors in value and also 99% of the labor creditors present.

On April 4, 2023, the Judicial Reorganization Plan was ratified, thus implying the consequent renegotiation of the Company's financial, labor and unsecured liabilities, reducing by R\$454 million liabilities and the reclassification of R\$141 MM between current and non-current.

In addition to the effects of the approval of the judicial reorganization plan, there was also an extension of tax liabilities, based on the progress of negotiation with the Attorney General of the National Treasury (PGFN), with the reclassification of R\$412 MM between current and non-current liabilities.

As a result of these effects, the Company's equity position and net working capital on June 30, 2023, became positive, concluding the adequacy of its liquidity capacity and capital structure, focusing its resources on operation with clients.

In terms of operating results, the Company showed improvement in operating margins and EBITDA between the analyzed periods, with recovery in the profitability of the business units, resuming stability, protecting cash, guaranteeing and preserving the continuity of its operations and recovery of the necessary economic result to the perpetuity of its businesses.

Finally, the acquisition of Youtility and the new deals signed in August 2023 demonstrate the Company's resumption of commercial growth.

GENERAL INFORMATION

Financial Result – 2Q23 x 1Q23 (in R\$ million)

In R\$ million	2Q23	1Q23	QoQ
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* Net of depreciation and amortization

** Costs with labor termination and demobilization of site as a result of the restructuring

ATMA closed 2Q23 with gross revenue of R\$72.3 million and a negative recurring EBITDA of R\$4.6 million. The 31% drop in gross result observed in the comparison between 2Q23 and 1Q23 led to an immediate readjustment in the Company's cost and expenses structure, with reduction of 13% and 39%, respectively.

In 2Q23, the Company reached its billing floor, reflecting the effects inherent to the beginning of the judicial reorganization process; from the approval and ratification of the plan, the acquisition of Youtility and the implementation of the new operation expected for 2H23, the Company resumes the recovering of its business volumes.

Balance Sheet (in R\$ million)

The Plan's impacts shown on the Balance Sheet are reflected in the headings of Suppliers, Loans, Debentures, Payroll and Contingencies, directly improving the Shareholders' Equity and the Company's financial indicators. The main effects on the balance sheet accounts are

- Decrease of 22% in Total Liabilities;
- Increase in Shareholders' Equity by R\$454 million; and
- Improve in net working capital, with the re-profiling of R\$141 million

In R\$ million	03/31/23	JR Effects	Tax reclassification	Changes 2Q23	Variation in the period	06/30/23
Current liabilities	1.292	(595)	(412)	57	(950)	342
Non-current liabilities	723	141	412	(72)	481	1.204
Shareholders' equity	(352)	454	-	(100)	354	2
Result of the period	(52)	454	-	(100)	354	302

The main changes in equity on 06/30/23 and 03/31/23 were as follows:

LIABILITIES AND SHAREHOLDERS' EQUITY				
In R\$ million	06/30/23	03/31/23	Δ	Δ %
Suppliers	13	285	(272)	-95%
Payroll and related charges	109	357	(248)	-69%
Accounts payable	132	328	(196)	-60%
Debentures	-	133	(133)	-100%
Loans and financing	61	91	(30)	-33%
Lease agreements	27	43	(16)	-37%
Other liabilities	-	55	(55)	-100%
Total current liabilities	342	1,292	(950)	-74%
Suppliers	32	-	32	0%
Payroll and related charges	316	-	316	0%
Accounts payable	258	159	99	62%
Deferred income tax and social contribution	282	282	-	0%
Debentures	104	-	104	0%
Loans and financing	16	-	16	0%
Lease agreements	120	119	1	1%
Provision for contingencies	66	146	(80)	-55%
Related-parties	4	4	-	0%
Other non-current liabilities	6	13	(7)	-54%
Total non-current liabilities	1,204	723	481	67%
Shareholders' Equity	2	(352)	354	-101%
TOTAL LIABILITIES	1,548	1,663	(115)	-7%

Suppliers; payroll; debentures; loans; financing and contingencies: reduction and re-profiling of debt in the judicial reorganization.

Taxes payable and social charges: reclassification of balance due to the progress of the individual PGFN transaction.

Lease agreements: payment of the period and effect of site demobilization (Alegria and Vila Olímpia).

ASSETS				
In R\$ million	06/30/23	03/31/23	Δ	Δ %
Cash and cash equivalents	58	106	(48)	-45%
Accounts receivable from clients	122	141	(19)	-13%
Recoverable taxes	133	123	10	8%
Judicial deposits	34	-	34	0%
Prepaid expenses and other assets	11	13	(2)	-15%
Total current assets	358	383	(25)	-7%
Long term judicial deposits	158	197	(39)	-20%
Long term deferred income tax and social contributi	158	158	-	0%
Long term prepaid expenses and other assets	46	46	-	0%
Property, plant and equipment	29	36	(7)	-19%
Intangible	679	700	(21)	-3%
Right of use	120	143	(23)	-16%
Total non-current assets	1,190	1,280	(90)	-58%
TOTAL ASSETS	1,548	1,663	(115)	-65%

Cash and cash equivalents: decrease of approximately R\$48 MM in credit operations.

Accounts receivable from clients: drop led by the termination of operations along 2H22 and 1H23.

Judicial deposits: reclassification of the R\$34 MM balance from current to non-current and reversion of deposits from the reorganization process, in the amount of R\$6 MM.

Intangible: decrease mainly motivated by amortization in the period.

Right of use: decrease led by amortization in the period and site demobilization (Alegria and Vila Olímpia).

ATTACHMENT

Financial Result (in R\$ million)

In R\$ million	2Q23	1Q23	Δ	Δ %
Net operating revenue	63	88	(25)	-28%
Cost of services	(106)	(101)	(5)	5%
Gross operating loss	(43)	(13)	(30)	231%
G&A expenses	(19)	(22)	3	-14%
Other operating expenses	(9)	(11)	2	-18%
	(28)	(33)	5	-32%
Operating result	(71)	(46)	(25)	54%
Financial revenue	2	12	(10)	-83%
Financial expenses	(31)	(18)	(13)	72%
Net financial result	(29)	(6)	(23)	40%
Judicial reorganization effect	454	-	454	0%
Operating income (loss) before taxes	354	(52)	406	-781%
Income tax and social contribution	-	-	-	0%
Income (Loss) for the period	354	(52)	406	-781%
Depreciation and amortization	37	17	20	118%
Financial Expenses / Revenues	29	6	23	383%
Judicial reorganization effects	(454)	-	(454)	0%
EBITDA	(34)	(29)	(5)	17%
Restructuring costs	30	19	11	58%
Recurring EBITDA	(4)	(10)	6	-60%

Recurring gross income reconciliation

In R\$ million	2T23	1T23
Net revenue	62	88
Cost of services	(106)	(101)
Depreciation and amortization	24	7
<i>Non recurring events (Restructuring costs)</i>	30	19
Recurring gross income	10	13
Recurring gross margin	17%	15%

RESULT WEBCAST

In Portuguese

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Time: 9AM (Brasília)

ATMA Participações S.A. – in judicial reorganization

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The information contained in this document relating to the business prospects, operating and financial results estimates, and growth prospects of ATMA are merely projections and as such are based exclusively on the Management's expectations concerning the future of the business. These forward-looking statements estimates depend on changes in market conditions, the performance of the Brazilian economy, the industry and international markets and are therefore subject to change without prior notice.