Grupo Madero Announces New R\$300 million Investment from Carlyle

Curitiba, November 22, 2021 – Grupo Madero, one of the fastest growing restaurant groups in Brazil, with a portfolio of more than 250 restaurants under multiple brands supported by a vertically-integrated production, distribution and logistics platform, today announced that on November 20th, 2021, it has entered into a definitive agreement through which it will receive a new equity investment of R\$300 million from funds managed by Carlyle.

The new investment will be used mainly for the company's expansion strategy. In the first nine months of 2021, Madero already has opened 27 new restaurants. "Grupo Madero has risen to the challenges posed by the global pandemic and is well-positioned to leverage its unique, vertically-integrated platform and a strong brand portfolio to drive sustainable long-term growth. We are proud to continue our partnership with Junior and his team as they pursue the Company's next phase of growth" - said Jay Sammons, Carlyle Managing Director and Global Head of Consumer, Media and Retail.

Concurrent with the investment agreement, Junior Durski, Grupo Madero's founder and controlling shareholder, signed an agreement for the sale of 2,426,239 common shares to Carlyle.

Following this investment by Carlyle, Junior Durski will remain the controlling shareholder of the business.

The completion of the transaction is subject to customary closing conditions.

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