



NASDAQ: SKYQ

ENVIRONMENTALLY
SOUND TECHNOLOGY
SOLUTIONS



**Investor Presentation
March 2025**

Disclaimer

This presentation may include "forward-looking statements." All statements pertaining to our future financial and/or operating results, future events, or future developments may constitute forward-looking statements. The statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project," or words of similar meaning. Such statements are based on the current expectations and certain assumptions of our management, of which many are beyond our control. These are subject to a number of risks, uncertainties, and factors, including but not limited to those described in our disclosures. Actual results, performance, or our achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. We neither intend, nor assume any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated, except as may be required under applicable law. You are urged to carefully review and consider any cautionary statements and the Company's other disclosures, including the statements made under the heading "Risk Factors" and elsewhere in the Company's filings with the SEC. Forward-looking statements speak only as of the date of the document in which they are contained.



Corporate Overview

Sky Quarry is an integrated energy solutions company committed to revolutionizing the waste asphalt shingle recycling industry.



Significant Market Opportunity

- *Millions of tons of asphalt shingle waste is generated annually, which, If recycled, would equate to the recovery of **20–22 million barrels** of oil and between **9–11 million** tons of valuable materials, a market valued up to **\$4.4 billion**.



Fully Integrated Solution

- Leveraging ECOSolv™, an oil extraction technology, we can transform these waste shingles into multiple products and revenue streams, turning an environmental challenge into a profitable and sustainable prospect.

*These estimates are based on management's assessment



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| | |
|---------------------------------|-----------------|
| Share Price ¹ | \$0.71 |
| Market Cap ¹ | \$13.3M |
| Revenue (Q3 2024) | \$4.8M |
| Revenue (9M 2024) | \$19.2M |
| Net Loss (9M 2024) | (\$10.5M) |
| Shares Outstanding ² | 18.8M |
| Float ² | 12.6M |
| Headquarters | Woods Cross, UT |

1.As of March 3, 2025
2.As of November 14, 2024



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Investment Highlights

We Have Revenue

- We own two substantial processing facilities
- Our refinery is generating revenue w/increased revenues expected in 2025

Fortified Growth

- Market opportunities across multiple industries & sectors
- Ability to capitalize on regional fuel supply shifts and growing regulatory mandates

Competitive Advantage

- Integrated capabilities from extraction to refining
- Competitors not at this stage of execution in their operations

Scalable Revenue Model

- Adaptable infrastructure
- Multiple potential revenue streams, including regional sales.
- Fortified feedstock

The Problem

Currently, there are no sustainably viable solutions for the disposal of waste asphalt shingles.



15M

Tons are dumped into landfills annually



700M

Tons of asphalt shingles have been dumped into landfills since 1960



80%

Of North American homes have asphalt shingle roofing



300yrs

For asphalt shingles to decompose



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How Does Shingle Extraction Technology Work?

The innovation lies in our ECOSolv™ technology which has a material recovery rate up to 95%, recycles up to 99% of its solvent, and recovers up to 99% of hydrocarbons.



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KEY ADVANTAGES

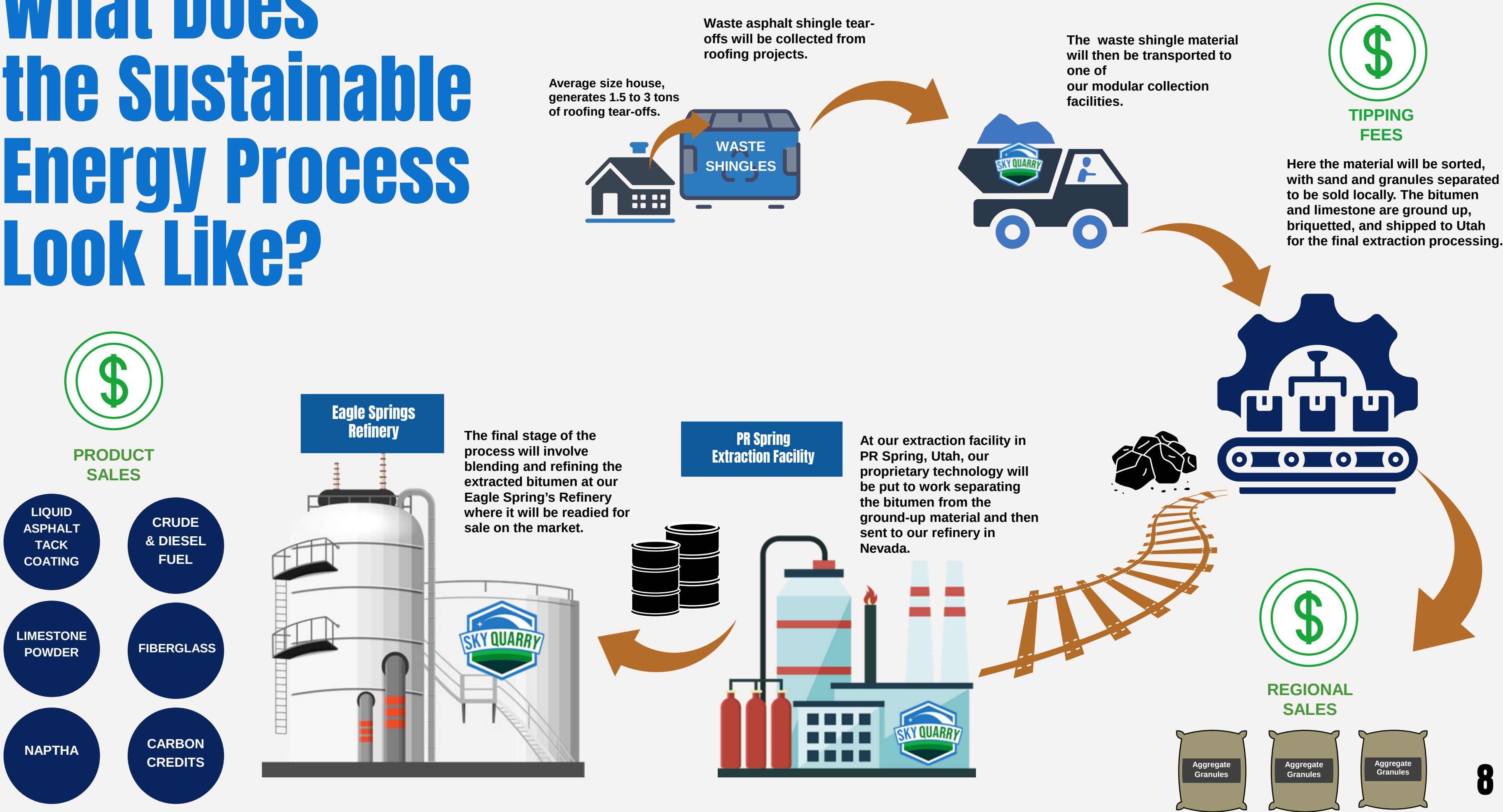
ENERGY
EFFICIENT

CLOSED
LOOP SYSTEM

CLEANER METHOD

ECO-FRIENDLY

What Does the Sustainable Energy Process Look Like?



From Extraction to Refining

Fully Integrated Operations



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Modular ASR Facilities



UPSTREAM

- Engineered for scalability and cost efficiency.
- Expected to provide up to 100K tons of asphalt shingle feedstock while producing sellable byproducts.
- The first unit is anticipated to be deployed in 2025.

PR Spring Extraction Facility



MIDSTREAM

- Designed capacity of 2,000 barrels per day.
- PR Spring will extract oil from both asphalt shingles and hydrocarbon resources.
- Retrofitting is currently in progress and is expected to be completed and commissioned in 2025.

Foreland Refinery



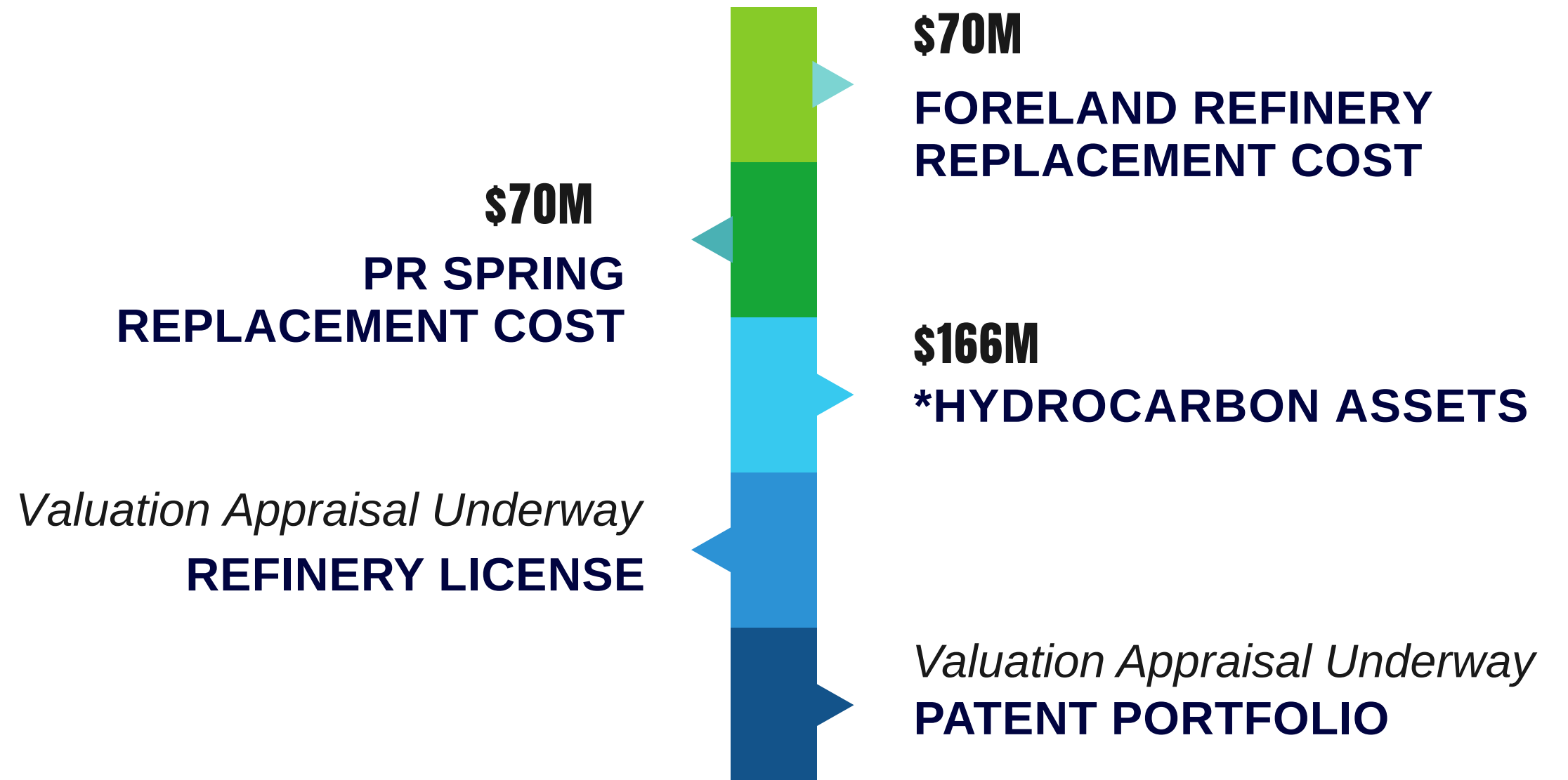
DOWNSTREAM

- The Refinery will complement PR Spring by refining the sustainably produced oil from the extraction process.
- Historically processed up to 485,000 barrels of oil annually.



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Asset Portfolio



Our Sustainable Business Model



TIPPING FEES

We will get paid to receive waste asphalt shingles, which is called a "tipping fee."

\$45-\$150/TON

Range of tipping fees, which is anticipated to cover most, if not all, of the costs to process & break down the shingles.

\$94/TON

The average tipping fee in Southern California is \$94/ton

PROFIT LINE

Nearly all revenue generated from products recovered from waste asphalt shingles contributes directly to the profit line.



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Potential Revenue Streams

7

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TIPPING FEES



SAND



GRANULES



LIMESTONE
POWDER



FIBERGLASS



SUSTAINABLY
PRODUCED OIL & FUEL



CARBON
CREDITS

Roofing
Contractors

Construction &
Paving Industries

Shingle & Carpet
Manufacturers

Carbon
Sequestration

Petrochemical
Products

Carbon Fiber
Manufacturers

Aviation & Heavy
Transportation

Global
Carbon Market

Market Landscape



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Regulatory Environment

- Regions across the U.S. are mandating the diversion of construction and demolition waste from landfills.
- Austin: 50%
- Seattle (King County): 80%
- California: up to 75% in some areas



Regional Market Shifts

- Phillips 66 has announced plans to shut-in its Los Angeles-area refinery in late 2025.
- California's recent enactment of ABX2-1 poses a threat to Western regional fuel supplies.



Sustainable Product Market

- Sustainable fuel market is expected to triple over the next 20 years.
- Union Pacific is actively pursuing efforts to decarbonize operations through increased use of low-carbon fuels.

Expansion Strategy

Modular ASR Facilities



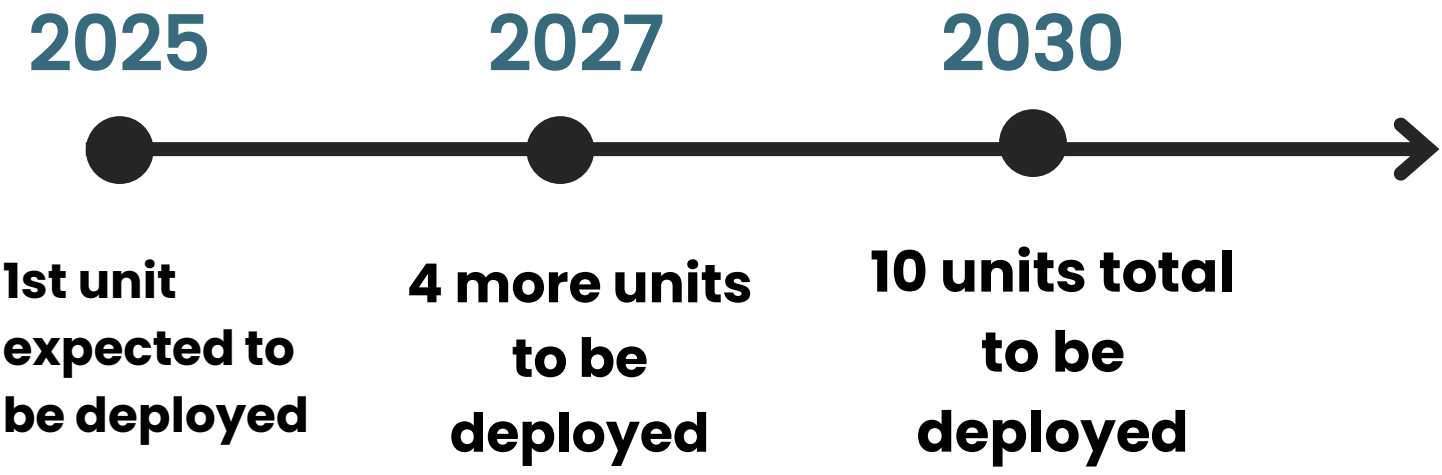
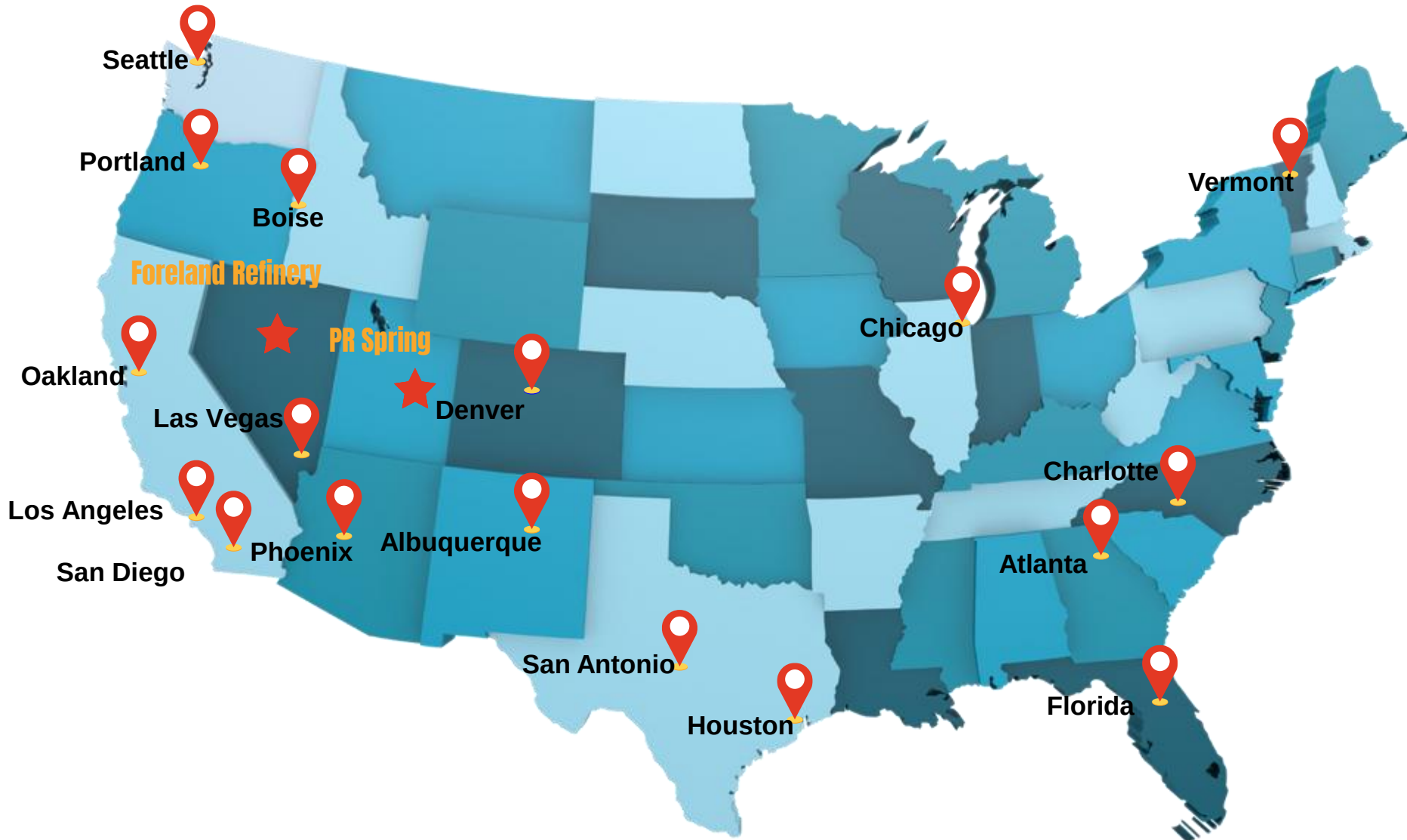
We plan to deploy and commission smaller modular facilities to broaden our reach, with two designs: Resource Processing Facilities and Resource Extraction Units

Processing Units

- Produce sellable byproducts
- Target the West Coast and Southwest.
- The first unit is 80% complete.

Extraction Units

- Extraction capabilities
- Target the East Coast, Florida, Texas, and the Midwest
- Currently in the design phase



Financial Results Summary



*Numbers provided are unaudited

| | 9 Months Ended September 30, | | | | Year Ended December 31, | | |
|-------------------------|---------------------------------|--|--------|--|----------------------------|--|--------|
| (\$ millions) | 2024 | | 2023 | | 2023 | | 2022 |
| | | | | | | | |
| Revenue | \$19.2 | | \$39.1 | | \$50.7 | | \$16.3 |
| Gross Profit | 0.8 | | 5.7 | | 2.9 | | 3.7 |
| Operating Expenses | 4.4 | | 3.8 | | 4.3 | | 5.1 |
| Operating Income (Loss) | (3.7) | | 1.9 | | (1.4) | | (1.5) |
| Net Income (Loss) | (10.5) | | 0.47 | | (4.4) | | (2.7) |

Sky Quarry completed a follow-up crowdfunding offering for \$6.7M on October 9, 2024.

| (\$ millions) | September 30, 2024 | December 31, 2023 |
|-------------------------------------|-----------------------|----------------------|
| Assets | | |
| Cash and Cash Equivalents | \$0.293 | \$0.327 |
| Total Current Assets | 4.8 | 6.4 |
| Total Assets | 26.3 | 28.2 |
| Liabilities | | |
| Total Current Liabilities | 15.6 | 12.9 |
| Total Liabilities | 17.7 | 15.1 |
| Equity | | |
| Total Stockholder's Equity | 8.6 | 13.1 |
| Total Liabilities and Equity | 26.3 | 28.2 |

Our Leadership



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David Sealock
Founder,
Chairman, CEO

Mr. Sealock is a highly accomplished, results driven senior executive leader with over 30 years of strategic management and business leadership. He has a track record of building high-performing teams with a strong focus on setting corporate strategy, executing over \$2.5Bn in equity and debt transactions, joint ventures and M&A deals.

David has an BSc. in business management as well as electrical technologist engineering and is a Registered Engineer with ASET.



Marcus Laun
Founder,
Director,
EVP

Mr. Laun has spent the past twenty years as a founding principal or senior advisor to over fifteen publicly and privately held companies. He has advised and raised capital for companies in the solar, wind, oil, gas, and alternative fuel industries.

As Managing Director of Knight Capital Group (the largest market-maker of equities in the US), he oversaw syndicates for over \$300 million in financing.

Marcus has a BS in Hotel Management from Cornell University, and an MBA from Columbia University.



Darryl Delwo
CFO

Mr. Delwo has over 25 years experience building and leading finance teams in global companies with significant operating scale and complexity. He has held senior positions in high growth public and private firms, providing strategic oversight to finance and operations, including \$150mm of M&A activity, and joint venture and refinancing transactions.

Darryl has a BC in Accounting & Business Management from University of Calgary, holds CMA and CPA designations from CMA and CPA Alberta.

Thank You!

Contact Us

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