



skyquarry.com

Investor Relations

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NASDAQ
SKYQ

Share Price ¹	\$1.36
Market Cap ¹	\$26M
Revenue (Q1 2024)	\$4.8M
Revenue (9M 2024)	\$19.2M
Shares Outstanding ²	18.8M
Float ²	12.6M
Headquarters	Woods Cross, UT

1. As of January 7, 2025
2. As of November 14, 2024

Sky Quarry Inc. and its subsidiaries are, collectively, an oil production, refining, and a development-stage environmental remediation company formed to deploy technologies to facilitate the recycling of waste asphalt shingles and remediation of oil-saturated sands and soils. Our waste-to-energy mission is to repurpose and upcycle millions of tons of asphalt shingle waste, diverting them from landfills. By doing so, we can contribute to improved waste management, promote resource efficiency, conserve natural resources, and reduce environmental impact.

Investment Highlights

- **Sustainability Focus:** Actively leading the energy transition towards more sustainable methods by conserving resources, reducing landfill waste, and minimizing emissions.
- **Large Market Opportunity:** Helping to solve the 15M+ ton problem of asphalt shingle waste generated annually which is valued up to \$4.4B.
- **Began trading publicly** on the Nasdaq Capital Market under the ticker symbol "SKYQ" on October 10, 2024, and rang the Nasdaq closing bell on October 25, 2024.
- **Closed a public offering** of \$6.7 million through the sale of 1,118,005 shares of its Common Stock priced at \$6.00 per share.



Fully Integrated Solution

THE IDEA

In 2019, the Sky Quarry team recognized the untapped potential of an already established oil extraction technology. Leveraging their expertise, they conceived of a groundbreaking application capable of separating waste shingles into clean oil and other valuable materials to transform an environmental challenge into a profitable and sustainable prospect.

THE OPPORTUNITY

In 2020, the Company seized the opportunity to acquire the PR Spring facility and in 2022, the Foreland Eagle Spring Refinery, marking the start of Sky Quarry's journey into the sustainable energy sector.

The Problem

Currently, there are no sustainably viable solutions for the disposal of waste asphalt shingles.



15M

*According to a 2018 report by the EPA, 15M tons are dumped into landfills annually, the equivalent to 22M barrels of oil.

700M

An estimated 700 million tons of asphalt shingles have been dumped into landfills since 1960.

80%

Of North American homes have asphalt shingle roofing. An average house generates 2-3 tons of tear-off waste shingles.

300 yrs

Asphalt shingles can take anywhere from 300 to 500 years to decompose, leaching harmful toxins into top soil & surface water as the shingle elements break down.

*Source: EPA, "Advancing Sustainable Materials Management," December 2020, pg 23

How Does Shingle Extraction Technology Work?

The innovation lies in our ECOSolv™ technology which has a material recovery rate up to 95% & recycles up to 99% of its solvent and recovers up to 99% of hydrocarbons.



GRIND

Waste asphalt shingles are ground into coarse granular chunks, nails removed.



MIX

The ground up material is then introduced to our solvent, creating a fluid slurry that dissolves the bitumen.



EXTRACT

Bitumen and solvent rise to the surface, while the solids sink. Remaining solids are then sorted, cleaned, and prepared for market.



DISTILL

Heat is applied to separate the bitumen from the solvent. The bitumen is then stored and the solvent is captured for re-use.

KEY ADVANTAGES

ENERGY EFFICIENT

CLOSED LOOP SYSTEM

CLEANER METHOD

ECO-FRIENDLY

Facilities

PR Spring Facility, UT

Situated on nearly 6,000 acres of land with an estimated resource of ~180M barrels of hydrocarbon resources and was built at a cost of \$50M.



Foundation For Our Operations – Liquid asphalt serves as the cornerstone for our waste-asphalt-shingle recycling, processing & blending operations.

High Production Value – With a designed capacity of 2,000 barrels per day, will be utilized to extract oil from both shingles and hydrocarbon resources.

Solvent Technology Retrofit & Launch – Retrofitting is in progress and expected to be completed/commissioned in 2025, making it the largest facility of its kind.

Eagle Springs Refinery, NV

Immediately accretive to revenue and free cash flow and is expected to be refining blended sustainable oil in 2025.



High Production Benefits –

Historically Processed 485,000 barrels of oil annually with a goal to increase this to 1 million barrels of sustainably produced oil per year.

Renewable Oil Vertical Integration – A natural offtake for PR Spring facility, positioning us to refine sustainable oil and capture the “premium” value that sustainable refined products will demand.

Exceptional Value – The Refinery is undervalued in the market. Current rebuild replacement value for the facility would exceed \$70M.

Multiple Revenue Streams

1. Tipping Fees

- Payment to receive waste asphalt shingles is called a **"tipping fee."**
- Tipping **fees range from \$45 –\$150 a ton** and are anticipated to cover most, if not all, of the costs to process & break down the shingles.
- The **average tipping fee in Southern CA is \$94/ton**. National average tipping fees start at \$54 with an expected growth of 8% annually.
- Since the costs to separate and recover shingle components are covered by the tipping fees, nearly all revenue from WAS **recovered products contributes directly to the profit line.**

2. Carbon Capture Opportunity

- Recycling asphalt shingle waste qualifies for valuable carbon credits by significantly reducing greenhouse gas (GHG) emissions.

3. Sand

4. Granules

5. Fiberglass

6. Limestone Powder

7. Sustainable Produced Heavy Crude Oil

Management Team

David Sealock

Founder, Chairman, CEO

Highly accomplished, results driven senior executive leader with over 30 years of strategic management and business leadership. He has a track record of building high-performing teams with a strong focus on setting corporate strategy, executing over \$2.5B in equity and debt transactions, joint ventures and M&A deals.

Marcus Laun

Founder, Director, EVP

Spent the past 25 years as a founding principal or senior advisor to 15+ public and private companies. Experience includes advising and investing Nurture, an organic baby food company which eventually sold to Group Danone for \$250M. Founder and CEO of GrowthCircle.com and Geopulse Exploration Inc.

Darryl Delwo

Chief Financial Officer

25+ years experience building and leading finance teams in global companies with significant operating scale and complexity. Held senior positions in high growth public and private firms, providing strategic oversight to finance and operations, including \$150M of M&A activity, and JV and refinancing transactions.