

COMPANY PRESENTATION

3Q 2017

GRUPO
SUPERVIELLE


SUPERVIELLE

 **Cordial**
Compañía Financiera

Tarjeta
Automática S.A.


SUPERVIELLE
SEGUROS

 **Cordial**


SUPERVIELLE
ASSET
MANAGEMENT

Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble C
Commitment **Respect** Efficiency Innovation Simplicity Nimble Commitment Respect Effici
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simp
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity **Nimble** C
Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Effici
Commitment Respect **Efficiency** Innovation Simplicity Nimble Commitment Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation S
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect E
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation S
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect E

Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to

finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle's filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble C
Commitment **Respect** Efficiency Innovation Simplicity Nimble Commitment Respect Effici
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simp
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity **Nimble** C
Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Effici
Commitment Respect **Efficiency** Innovation Simplicity Nimble Commitment Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation S
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect E
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation S
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect E

Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle

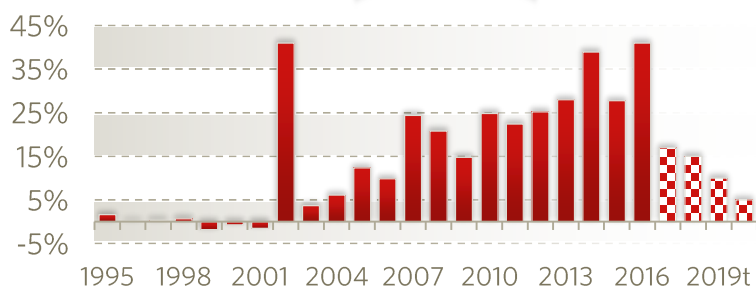
SUPERVIELLE

Key topics to follow up in Argentine Macro Environment

Central Bank managing expectations through the inflation targeting policy

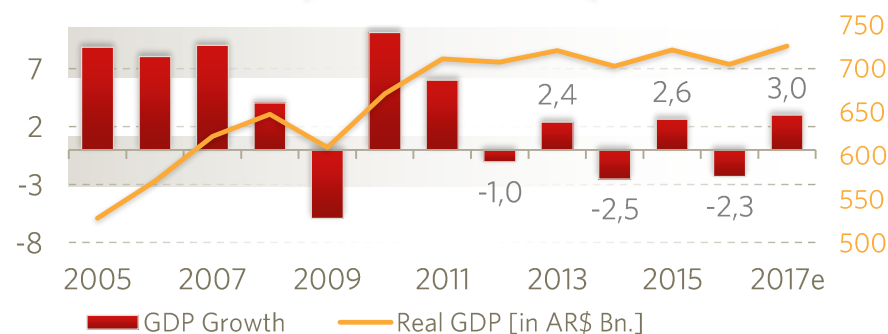
First signals of deceleration in inflation after 15 years [%]

INFLATION



Argentina returns to growth after five years of stagnation [AR\$ Bill.]

GDP GROWTH



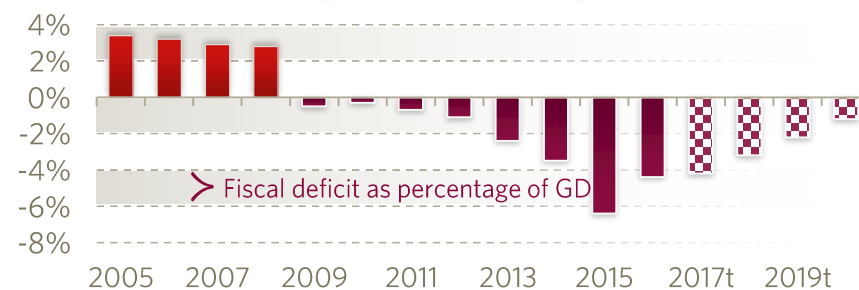
We expect increasing direct investments to sustain growth [%]

INVESTMENT/ GDP



Government announced primary deficit fiscal targets for 2017 to 2019 [%]

FISCAL BALANCE

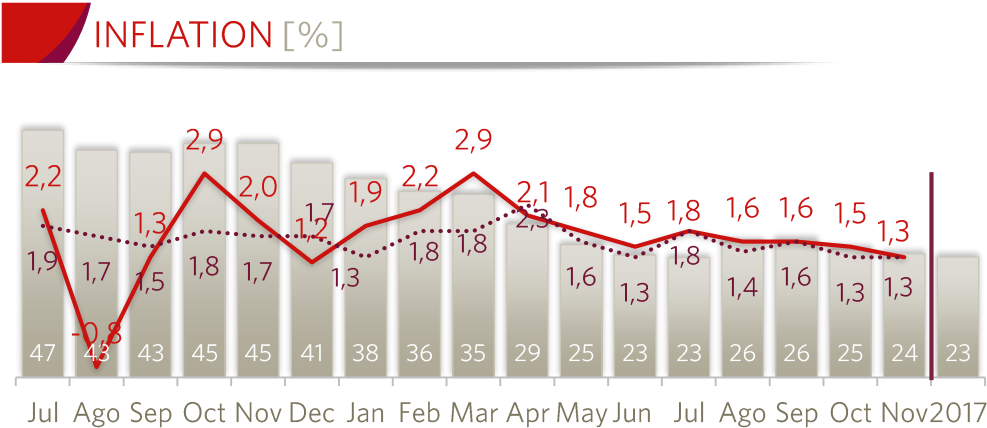


Macro overview

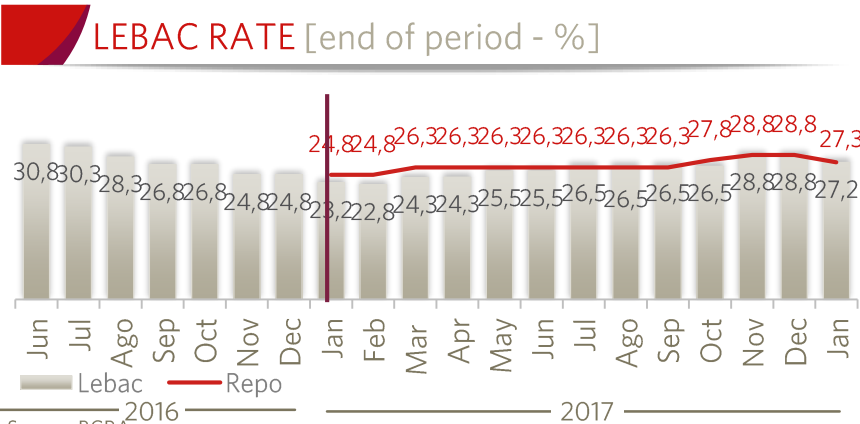
Strong pick-up in economic activity while consumption continues to lag behind;
Central Bank managing expectations through an inflationary targeting policy



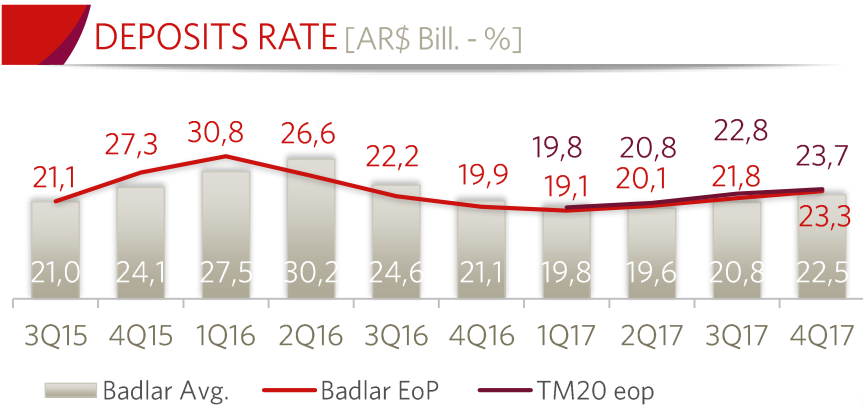
Source: INDEC and Market Expectations Survey as of November 2016.



Source: Inflation: City of Buenos Aires and Market Expectations Survey as of October 2017. Expected 2017 annual inflation at 23% in October, up from 21.5% in June. Core Inflation: INDEC.



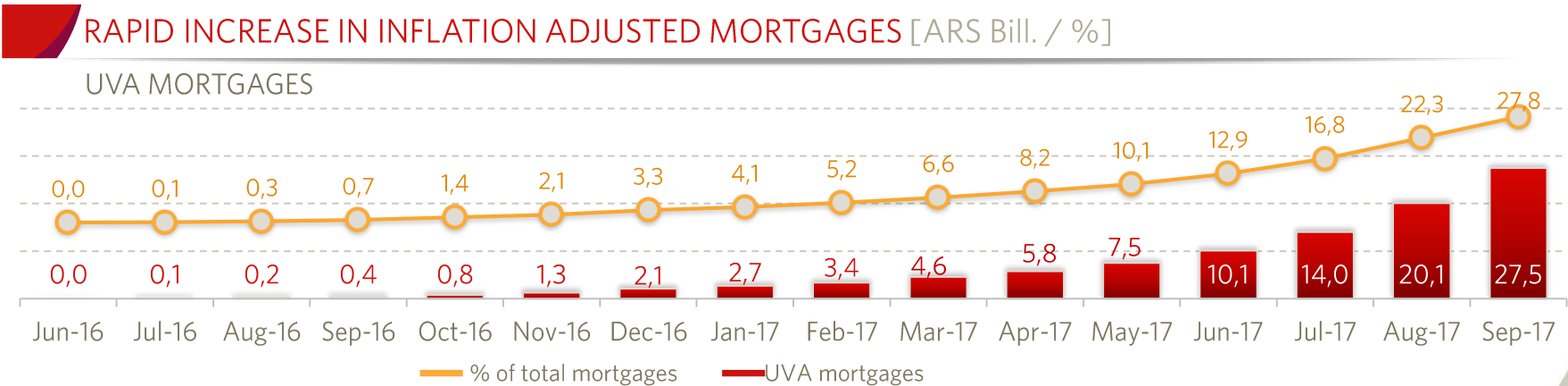
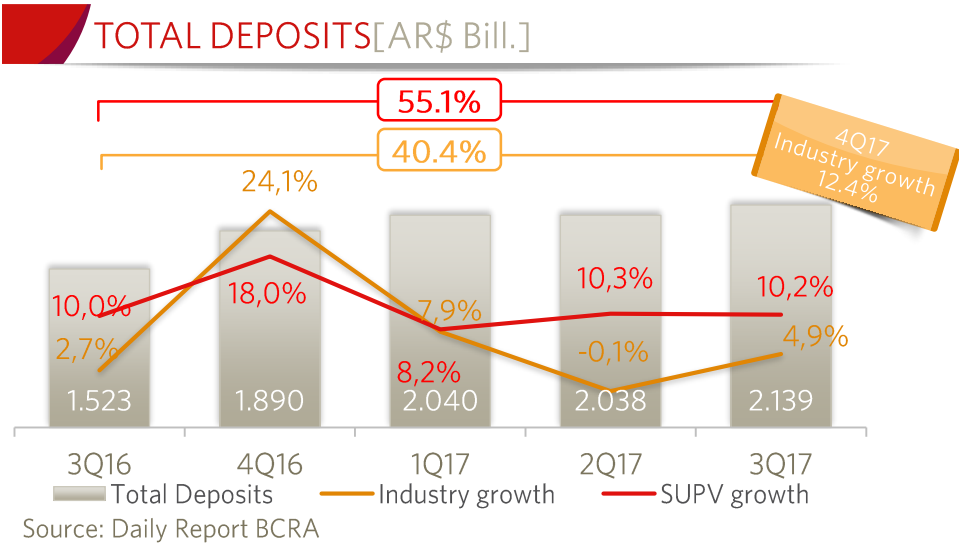
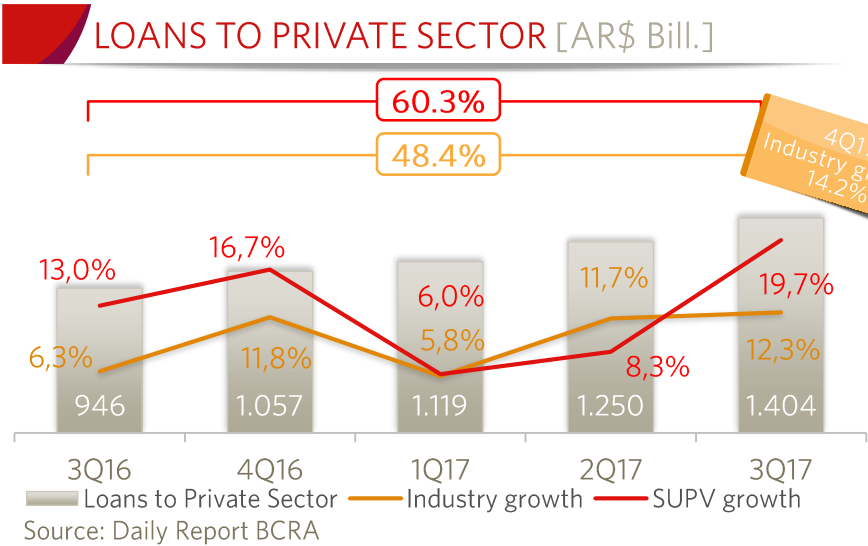
Source: BCRA
Current LEBAC rate 28.75% (yield on secondary market 27.10%)



Source: Daily Report BCRA. BADLAR is Buenos Aires Deposits of Large Amount rate. TM20: Wholesale deposits rate above AR\$20 million

Financial sector

A growing economy and expectations on decreasing inflation support strong and healthy system loan and deposit growth; SUPV outperforms market



1) Source: BCRA

The Argentine banking business has the potential for a new growth cycle

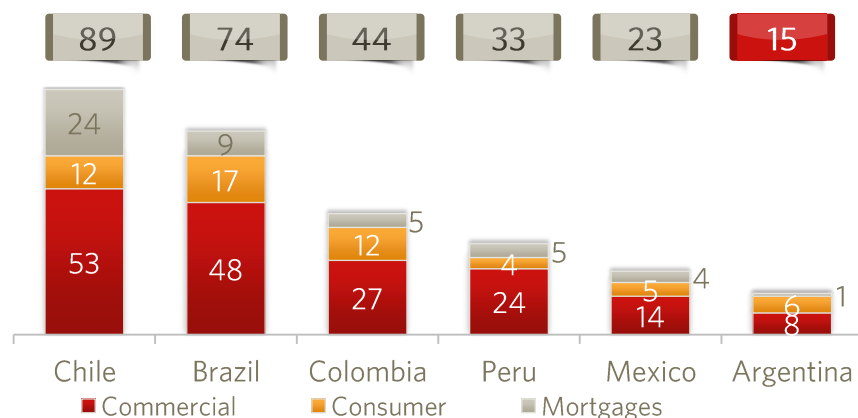
Underpenetrated financial system with growth expected at least 2x over next five years

Under-developed Banking & Insurance System



As a % of GDP (%)¹⁾
 2015 Loans to the Private Sector
 % 2015 Insurance Premiums Written¹⁾

Lower Credit Penetration in all segments [% of GDP]²⁾

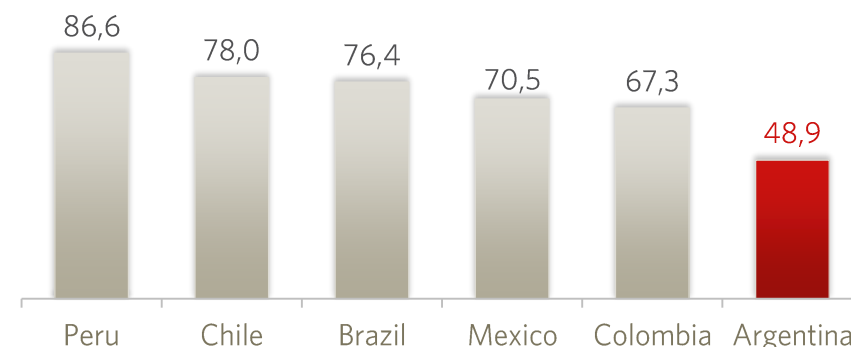


1) As of Dec-16 except Argentina, Chile and Mexico (as of Sep-16)

2) Total gross loans for each loan type as a percentage of the nominal GDP, from Euromonitor, as of EOP 2016 (Measured as total penetration of the financial system)

3) Source: Each country's financial regulatory agencies

...In a less concentrated Banking System...

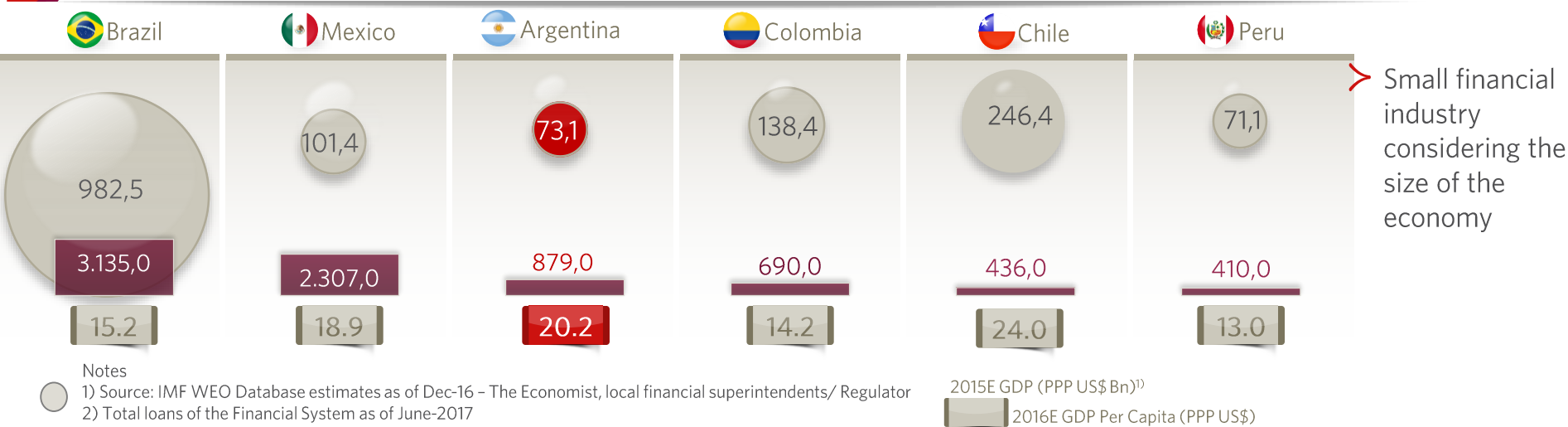


December 2016 Market Share of the Top 5 Banks of Each Country except Brazil (as of Sep-16) (%)³⁾

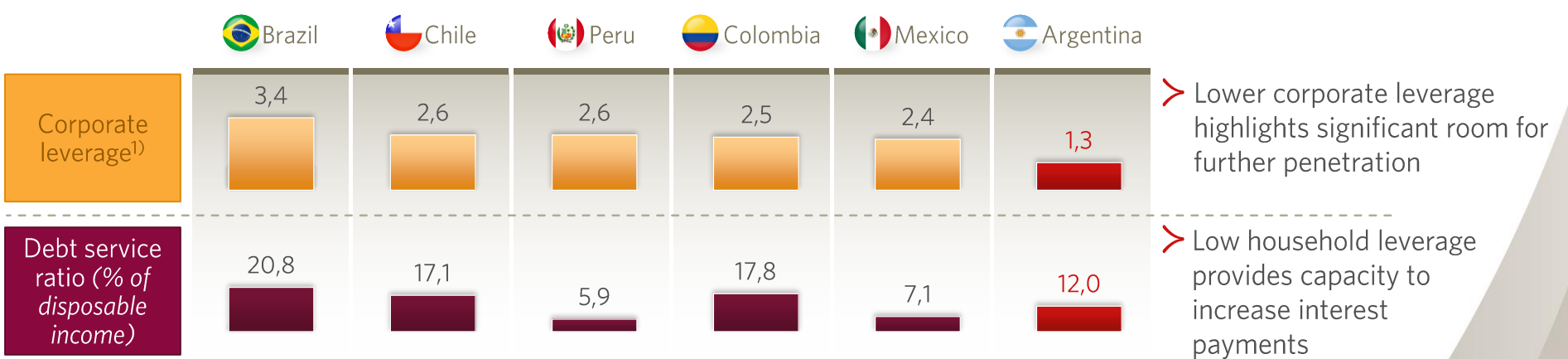
The Argentine banking business has the potential for a new growth cycle

Small industry size and low leverage levels with ample room for growth

ARGENTINA: Third largest economy of Latin America but small industry size



Low leverage both in companies and families



Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle

**GRUPO
SUPERVIELLE**

**GRUPO
SUPERVIELLE**

Financial Services in Argentina since 1887

ágil, sencillo y cordial

SUPV
LISTED
NYSE

SUPV
LISTED
NYSE

SUPERVIELLE

SUPERVIELLE
SEGUROS

SUPERVIELLE
ASSET
MANAGEMENT

SUPV
LISTED
NYSE

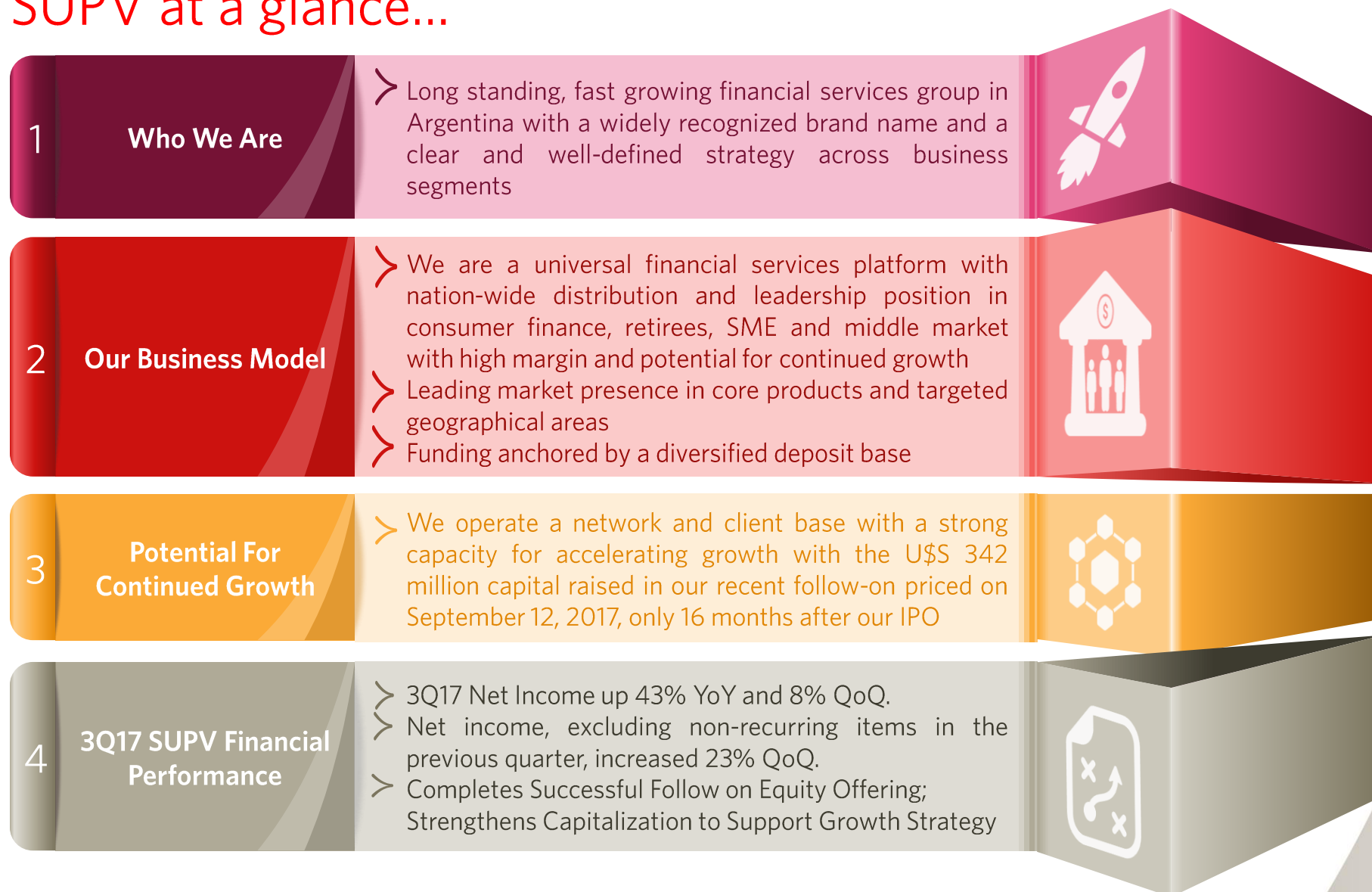
Cordial

Tarjeta
Automática S.A.

Cordial
NEUQUEN

Cordial

SUPV at a glance...



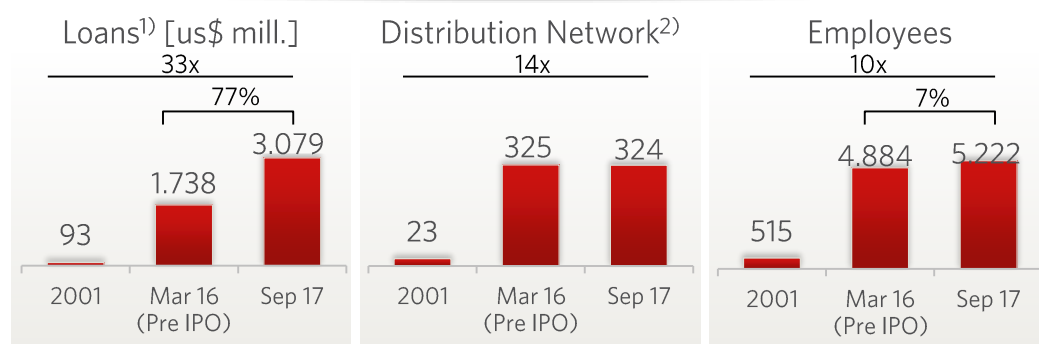
Who we are

High growth financial services franchise in an industry with strong potential

INTEGRATED FINANCIAL PLATFORM [US\$]

Main Segments			Cross-selling Segments		
Retail Banking	Corporate Banking	Consumer Finance	Asset Management	Insurance	Services
					
1.1 Bill.	1.5 Bill.	364 Mill.	931 Mill.	43.7 Mill.	19.0 Mill.
LOANS ¹⁾ [\$]			AUM[\$]	GWP ³⁾ [\$]	NET REVENUE ³⁾ [\$]
1.8 Mill.	5 K	460 K			
CUSTOMERS					
1.9 Bill.	206 Mill.				
DEPOSITS [\$]					

TRACK RECORD OF STRONG GROWTH



Notes: All figures as of September 30, 2017; assumed ARS/USD 17.3183

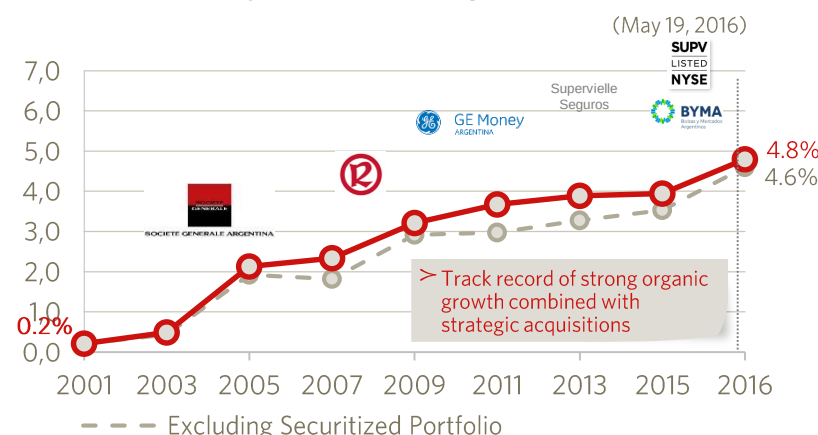
1) Total loans and leasing; includes securitized portfolio

2) Includes 177 full branches, 19 banking payment and collection centers, 67 CCF sales points in Walmart Stores, 20 consumer finance branches and 41 consumer finance sale points.

The increase in the number of Access Points as of the date of this report reflects the opening of 1 bank branch located in San Justo (Buenos Aires Province) and 2 banking payment and collection centers.

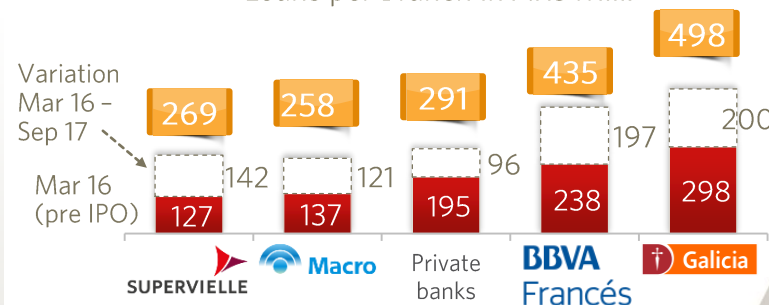
GROWTH AND SUCCESS

Loan Market Share Financial System - Excluding Public Banks [%]



Ample Room for Growth in our Network⁴⁾

Loans per Branch in ARS Mill.



3) Last twelve month

4) Private bank's net loans and leasing figures as of June 30, 2017 per latest reported.

Nationwide Network & Leadership in Core Products

Strong origination capacity for growth with the new capital

DISTRIBUTION NETWORK AND CLIENT BASE WITH STRONG GROWTH POTENTIAL



LEADERSHIP IN CORE PRODUCTS WITH COMPETITIVE ADVANTAGE



- 3) Factoring market share based on total private banks as of June 30, 2017
 4) Leasing market share based on total private banks as of June 30, 2017
 5) Card with billing statements in the last month
 6) As of December 2016

- 1) Includes 179 full branches and 19 banking payment and collection centers
 2) Market shares based on Private Financial System in Argentina as of June 2017. Figures exclude securitized portfolio.

Segmented distribution model

Tailored offering designed for each core segment

DIFFERENTIATED RETAIL FOCUS

Customer-Oriented, complementary distribution networks

A BANK BRANCHES

- Presence in high income locations in City of Buenos Aires, Greater Buenos Aires and in the Cuyo Region

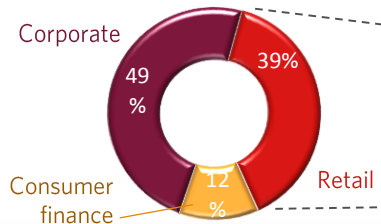


B DEDICATED BRANCHES TO SENIOR CITIZENS #1 private servicer of social security payments

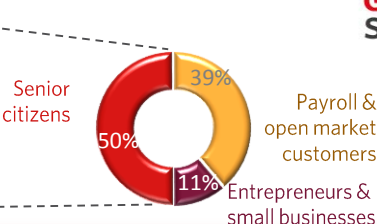
- Large client base with low acquisition cost
- Infrastructure with 78 dedicated branches and longstanding focus on segment create barriers to entry
- Client segment with low credit risk, source of stable low cost funding



TOTAL PORTFOLIO



RETAIL



LEADING CONSUMER FINANCE BUSINESS

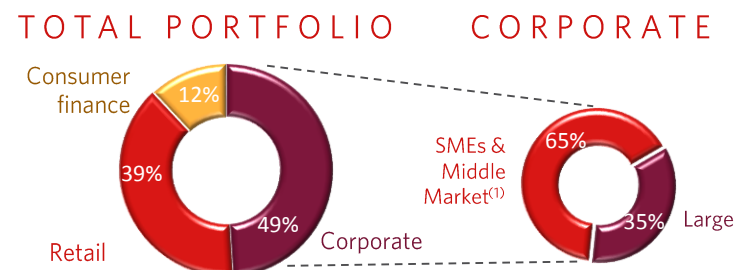
Main Distribution Channels

	Walmart	Tarjeta Automática s.a.	Hiper Tehuelche
Sales & collections centers	67	20	16
Clients	387K	73K	
Coverage	Large cities	Patagonia	
Loans ARS 6.3Bn			



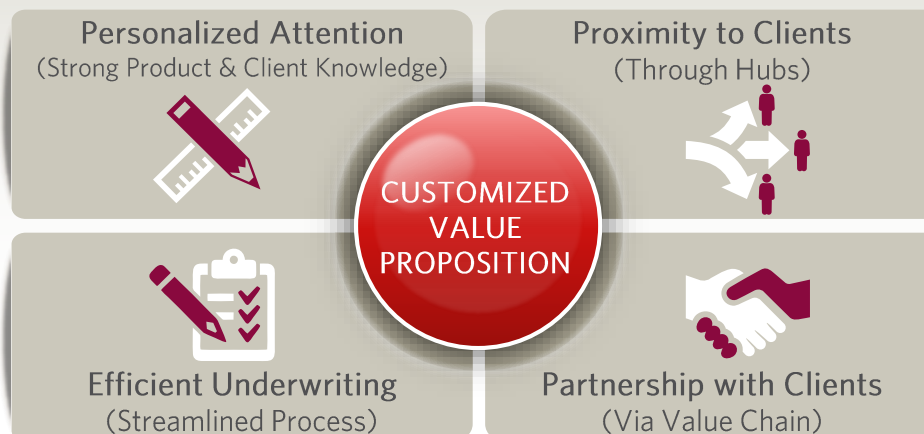
- Strategic partnership with Walmart provides access to middle and low income population
 - Agreement renewed in 2014 for 4th consecutive time through 2020
 - Longstanding agreement with extensive infrastructure investments from both parties
- Hiper Tehuelche and Tarjeta Automática complement presence in Patagonia region
- Strong growth potential:
 - Expansion of Walmart stores, combined with deeper penetration rates
 - Cross-selling and loyalty programs
- First private MasterCard issuer (accounts with billing statement issued)

SME & middle market model based on service



SME & MIDDLE MARKET FOCUSED CORPORATE FRANCHISE

- > Special focus on small and medium enterprises, comprised by higher margin clients
- > Network of hubs distributed across main provinces in the country



- > Leadership in factoring and leasing products
- > Expertise in core businesses of regional economies (infrastructure, agro-industry, wine industry)

ONE-STOP SHOP FRANCHISE SERVICING CLIENTS ACROSS THE VALUE CHAIN

Segments

CORPORATES

MIDDLE MARKET

SMEs

PRODUCTS & SERVICES ACROSS THE VALUE CHAIN

1 Short-term financing

- Overdrafts
- Factoring & i-Factus
- Public works certificates
- Warrants
- Mutual Guaranteed Societies (MGs)

2 Medium/Long-term Financing

- Leasing
- Secured Loans
- Project Finance / Syndicated Loans
- Mandatory Credit Lines (LIPs)

3 Foreign Trade and Financing

- Foreign Trade Transactions
- Pre Financing of Exports
- International Factoring ("FCI")

4 Treasury Management

- Cash Management
- Corporate Deposits

5 Payroll

- Payroll services

1) SMEs considers annual sales between ARS 40-200MM. Middle market considers annual sales between ARS 200-1,000MM and large considers annual sales over ARS 1,000MM.

Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle

**GRUPO
SUPERVIELLE**

**GRUPO
SUPERVIELLE**

Financial Services in Argentina since 1887

ágil, sencillo y cordial

SUPV
LISTED
NYSE

SUPV
LISTED
NYSE

SUPERVIELLE

SUPERVIELLE
SEGUROS

SUPERVIELLE
ASSET
MANAGEMENT

SUPV
LISTED
NYSE

Cordial

Tarjeta
Automática S.A.

Cordial
NEUQUEN

Cordial

Our Strategy

Differentiated strategy across business segments

1 CORPORATE BANKING

- Transform product leadership to become our client's primary bank
 - Cash management services
 - Larger loan sizes
 - Payroll services
- Leverage differentiated strengths to expand position in the dynamic **Middle Market, SME & Small businesses segment**
 - Shorter time to cash, credit scoring methodology, strong processes
 - Customized value proposition for specific sub-segments
- Customized approach across the **value chain suppliers of large corporates**. Special focus on infrastructure and energy

2 RETAIL BANKING

- Leverage our middle market strategy, to **increase penetration in high quality payroll customers**
- Capitalize on strong retail client base and strategically located branch network, to increase cross selling to small business entrepreneurs
- Holistic approach to **Mortgage underwriting** with the goal of becoming one of the market leaders
 - Forge alliances with leading Real Estate developers maintaining a competitive value proposition

3 CONSUMER FINANCE

- Accompany **Walmart growth strategy** and increase **penetration in target customers**
- Forge new **alliances** with medium sized merchants across the country

AGGRESSIVE DIGITAL STRATEGY → → →

Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

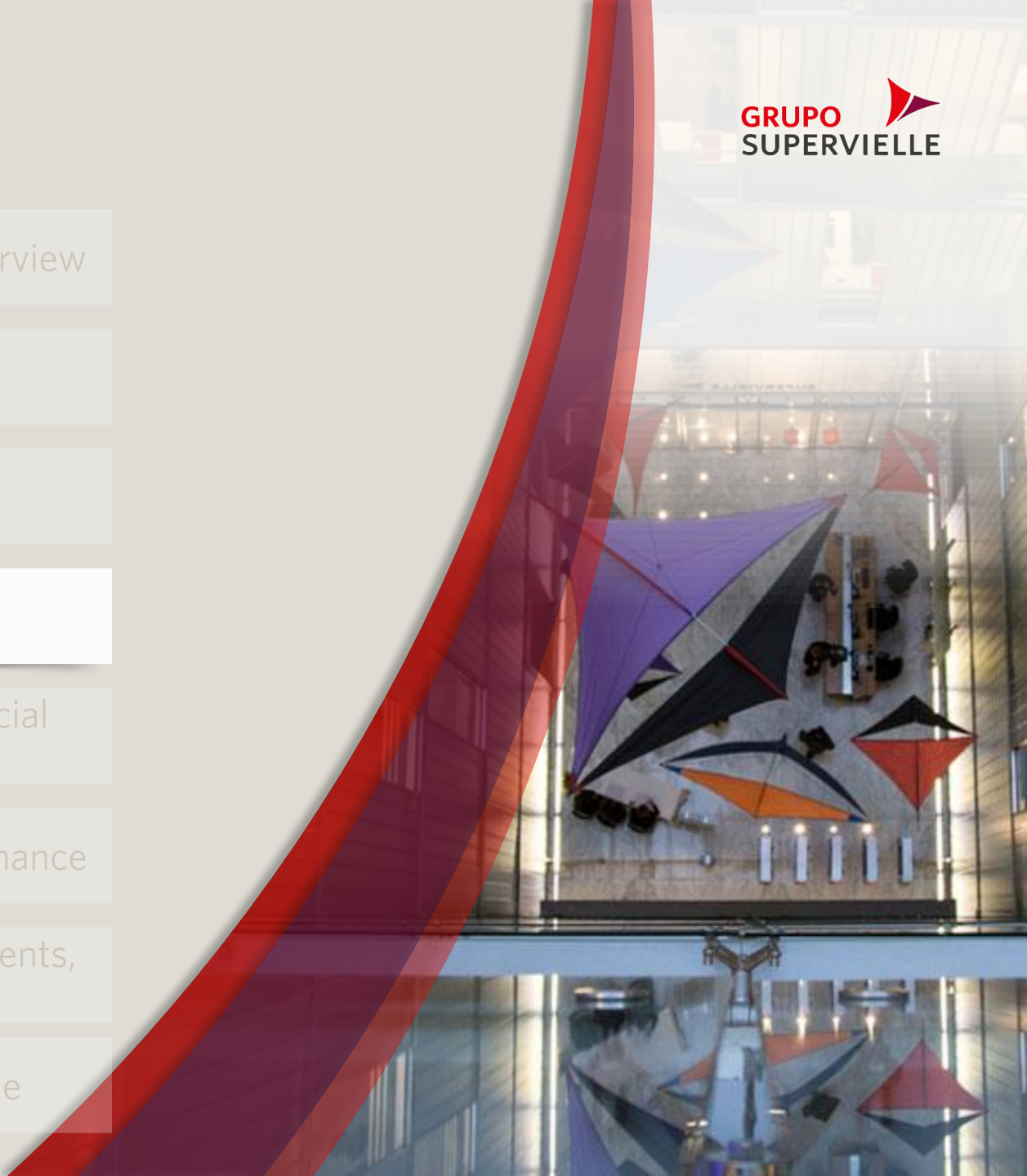
4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

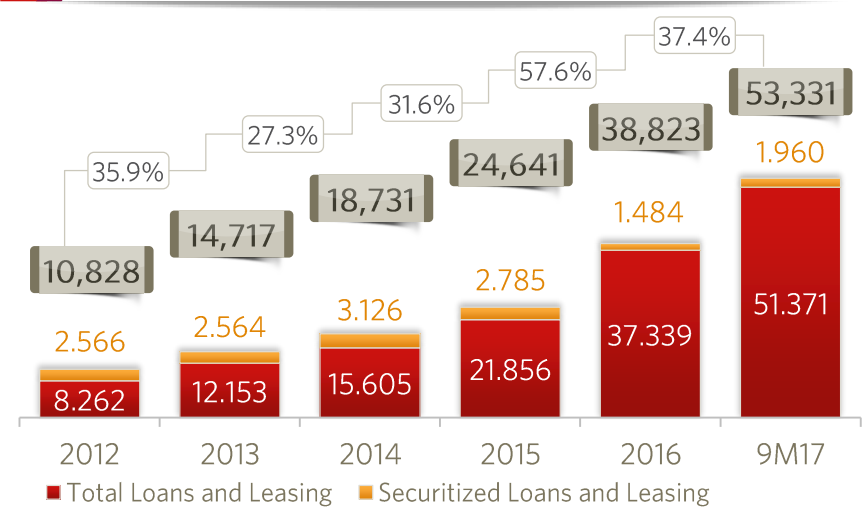
7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle

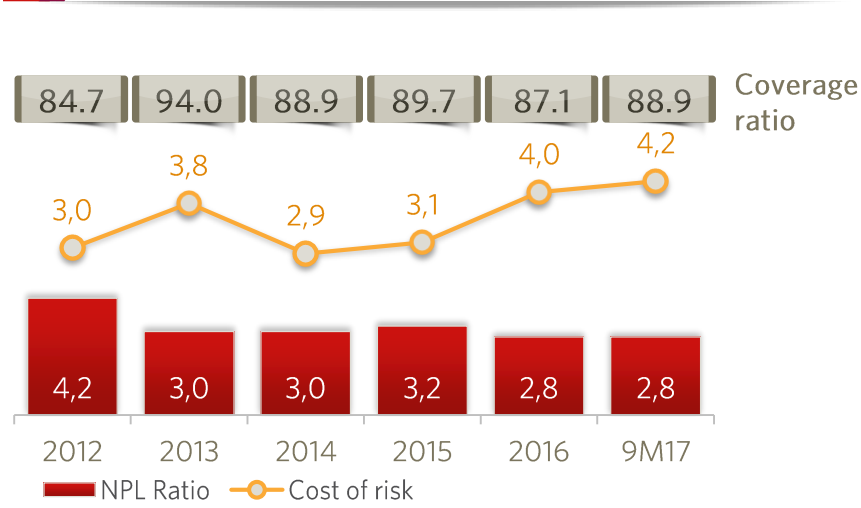


Loan portfolio

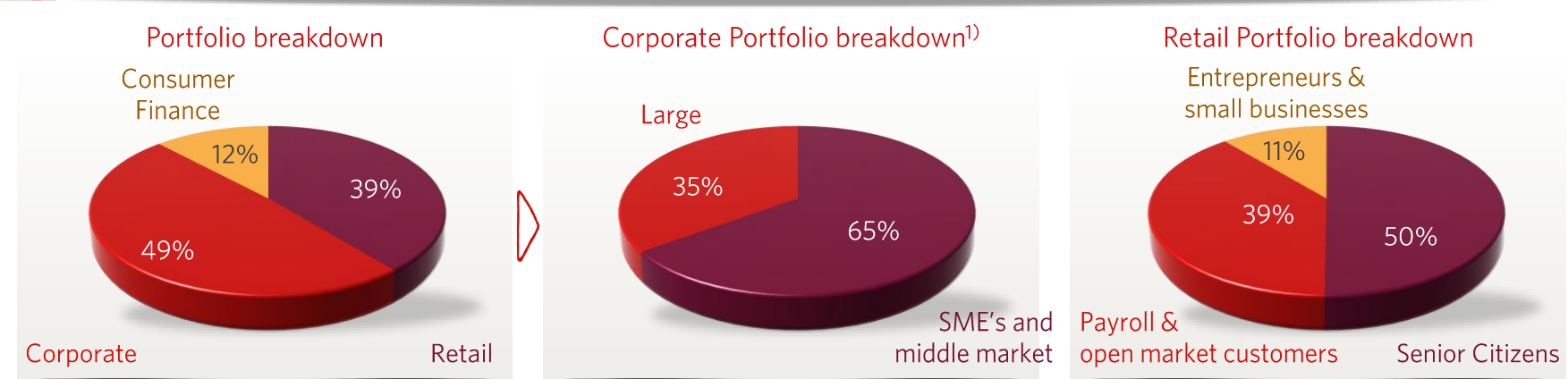
LOAN PORTFOLIO EVOLUTION [AR\$ Mill.]



ASSET QUALITY [%]



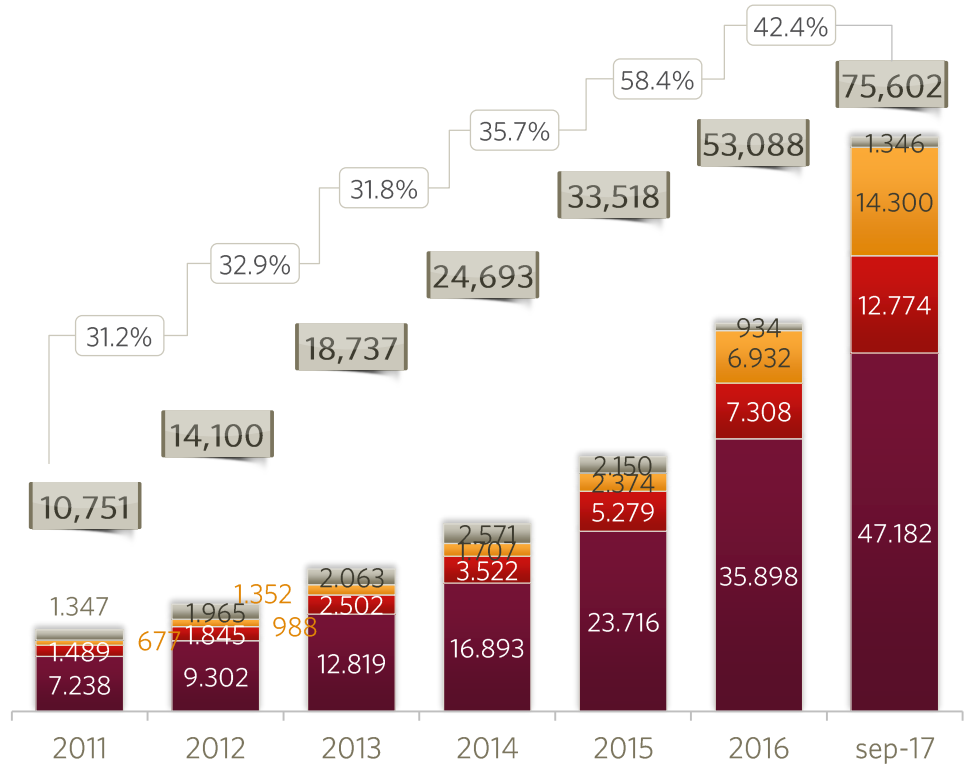
LOAN PORTFOLIO BREAKDOWN [%]



1) SME's considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million.

Funding & deposits base

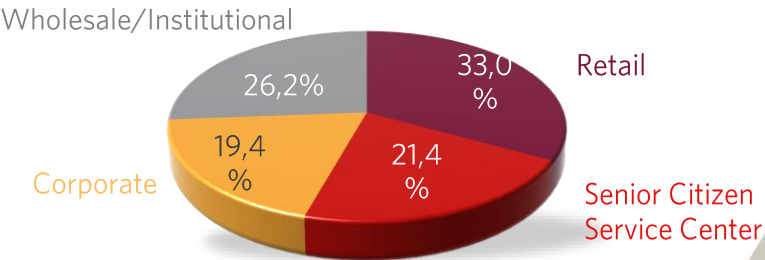
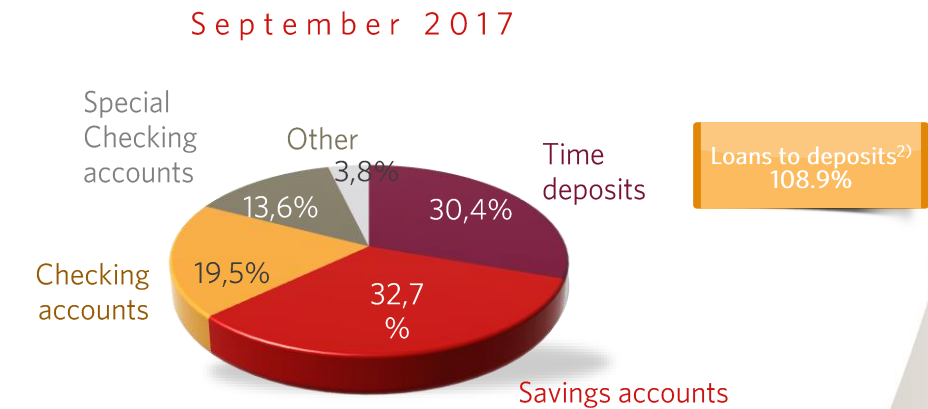
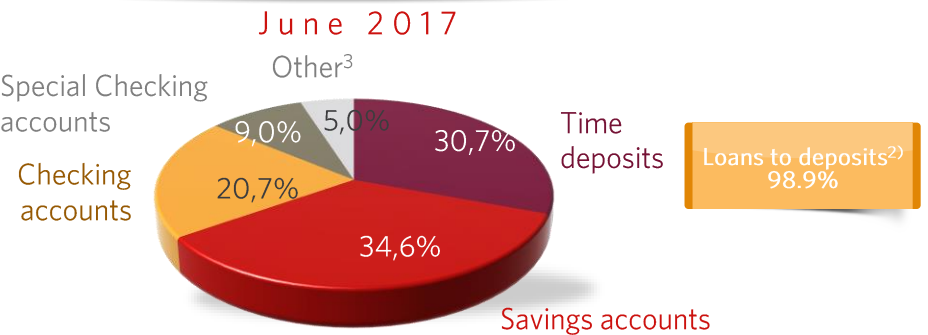
FUNDING [AR\$ Mill.]



- Financial trust debt securities remaining balance
- Shareholders equity
- Other Fis & Subordinated Negotiable Obligations¹⁾
- Deposits

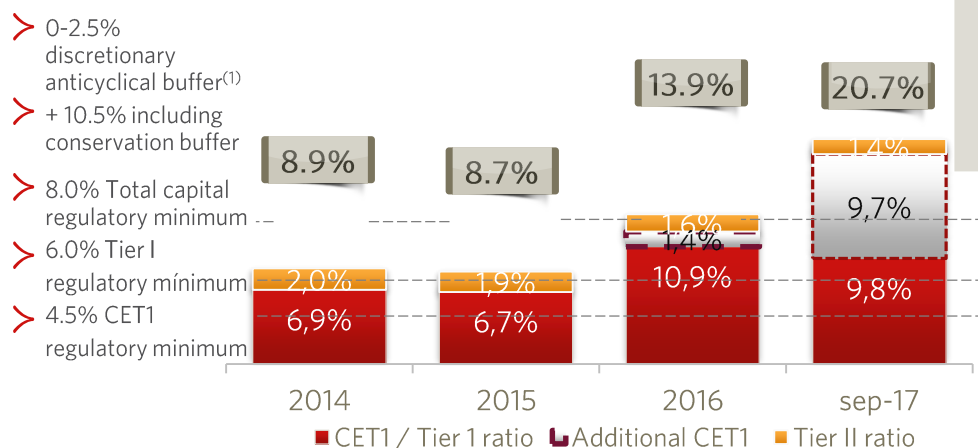
1) Includes: Other liabilities resulting from financial brokerage and Subordinated Negotiable Obligations
2) Loans to total deposits: Loans include loans, receivables from financial leases and other receivables from financial transactions covered by the Central Bank's debtor classification regulations.
3) Includes Tax Amnesty Deposits.

DEPOSITS BREAKDOWN

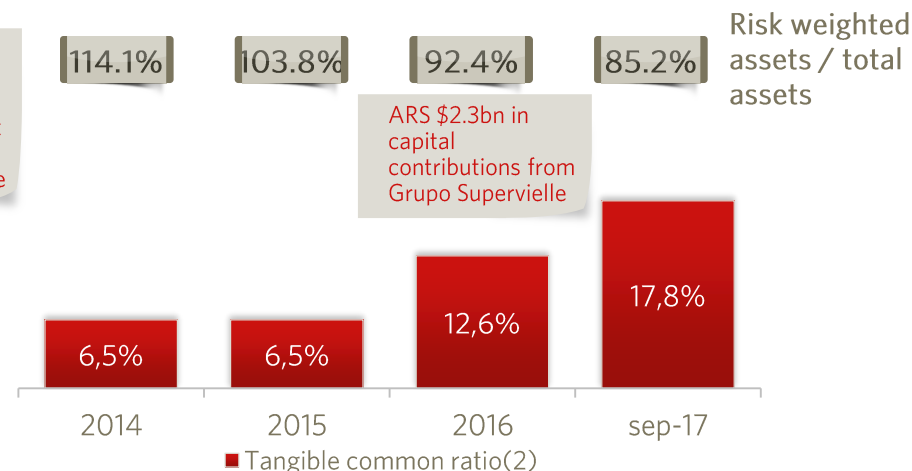


Robust capitalization coupled with ample liquidity levels and healthy balance sheet

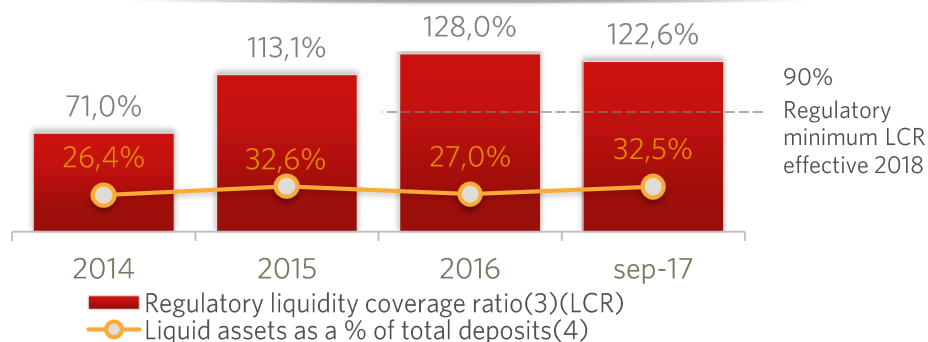
ROBUST CAPITALIZATION



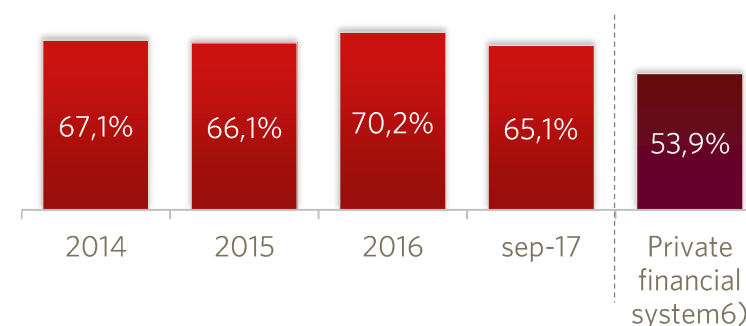
ROOM FOR CONTINUED BALANCE SHEET GROWTH



AMPLE LIQUIDITY LEVELS



ABOVE-AVERAGE LEVELS OF LOANS-TO-ASSETS⁽⁵⁾



Source: Company filings.

(1) At the discretion of the BCRA 0% for 2017.

(2) Total equity - intangible assets) / (total assets - intangible assets).

(3) Period end LCR ratio available since 2015. Includes the funds held at the holding company level

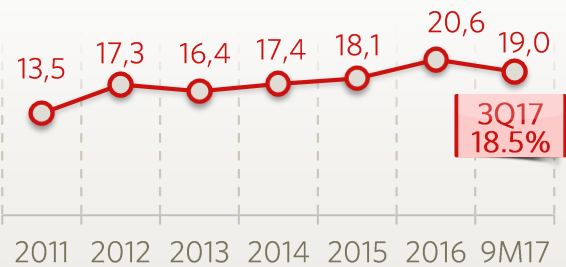
(4) Liquid assets include cash and securities issued by the Central Bank (LEBACs and NOBACs).

(5) Loans include loans and receivables from financial leases before allowances.

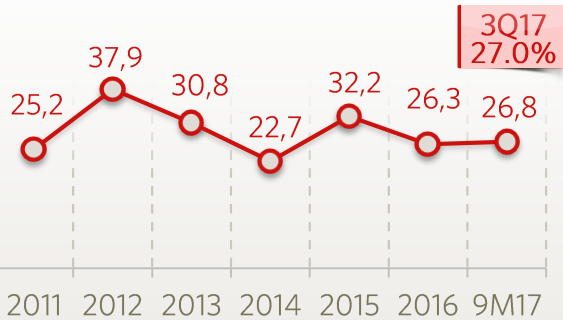
(6) As of June 2016

SUPV financial ratios

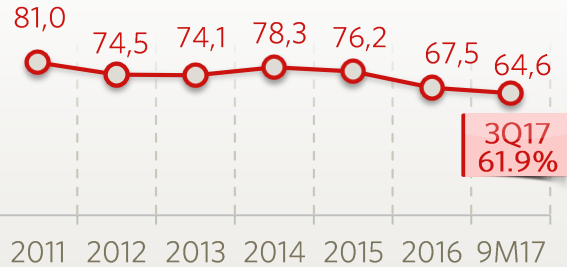
Net Interest Margin [NIM]



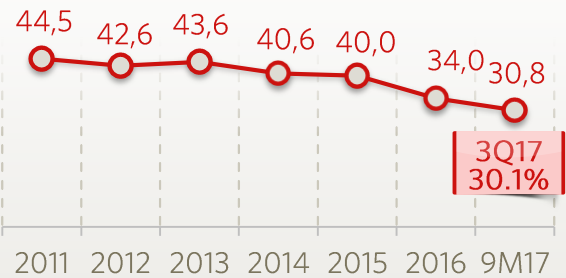
Return On Average Equity [ROAE]



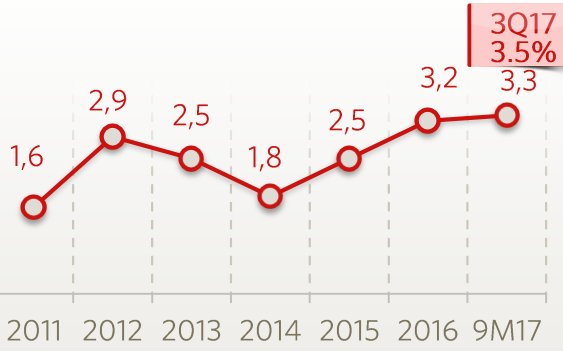
Efficiency Ratio [%]



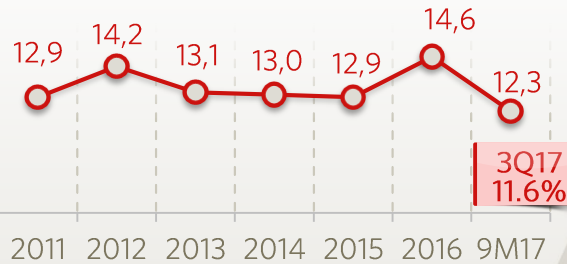
Net Service Fee Income Ratio [%]



Return On Average Assets [ROAA]



Cost to Assets [%]



Net Interest Margin: Net interest income divided by average interest earning assets.
Net Fee Income Ratio: Net services fee income + Income from insurance activities divided by the sum of gross financial margin and net services fee income.
ROAE: Net income divided by average shareholders' equity, calculated on a daily basis and measured in local currency.
ROAA: Net income divided by average assets, calculated on a daily basis and measured in local currency.
Efficiency ratio: Administrative expenses divided by the sum of gross financial margin, services fee income and income from insurance activities.
Cost to Asset: Administrative expenses divided by total assets.

Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

**5 Appendix I: 3Q17 SUPV Financial
Performance and Guidance**

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements,
Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle



Third quarter 2017 highlights

Supervielle delivers solid results; well-positioned to continue leveraging attractive growth opportunities in Argentina

- 1 **ROBUST PROFITABILITY** with net income up 43% YoY and 7% QoQ. Excluding non-recurring items in 2Q17, net income rose 23% QoQ.
- 2 **ACCELERATED LOAN GROWTH**, with loan growth of 60% YoY and 20% QoQ; strong performance across all loan segments, particularly corporate loans as we maintain focus on becoming our customer's primary banking partner.
- 3 **SLIGHT QoQ IMPROVEMENT IN NPL RATIO, BUT HIGHER COST OF RISK**, reflecting higher NPLs in consumer finance loans (12% of total loan portfolio) priced in gross intermediation margin. Maintain close monitoring of asset quality.
- 4 **GROSS FINANCIAL MARGIN UP 10% QoQ** while AR\$ loan portfolio NIM remains high albeit on the low end of YTD range, mainly due to a higher share of corporate and US\$-denominated loans.
- 5 **FOCUS ON PROFITABLE GROWTH DRIVES OPERATIONAL LEVERAGE** with efficiency ratio improving 310 bps QoQ to 61.9%, and 60 bps from 62.5% in 3Q16.
- 6 **COMPLETED SUCESSFUL EQUITY OFFERING** raising US\$342 million to support strong loan growth underpinned by favorable economic dynamics.
- 7 **REVISING GUIDANCE UPWARDS** reflecting recent equity offering.

Successful equity offering on September 12, 2017, only 16 months after IPO

- Raises U\$S 342 mm including green shoe exercised 2 days after pricing
- Base Deal:
 - U\$S 280 mm Primary / U\$S 132 mm Secondary
 - U\$S 62 mm Green Shoe 100% primary
- Three times oversubscribed
- Increased float to 64% (current free float market cap U\$S1.5 bn)



SUPV
LISTED
NYSE

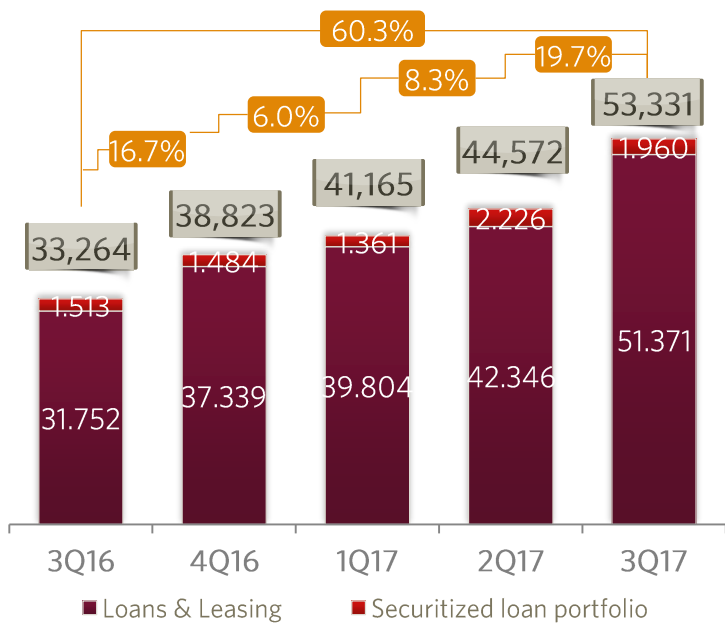
Shares	Offering Price	Allocation	Float
17,672.732 Class B Shares	U\$S4	15%	64% Economic Interest
20,155,453 ADS's ¹ Class B Shares	U\$S20	85%	29.2% Voting rights

¹ 5 shares= 1 ADS

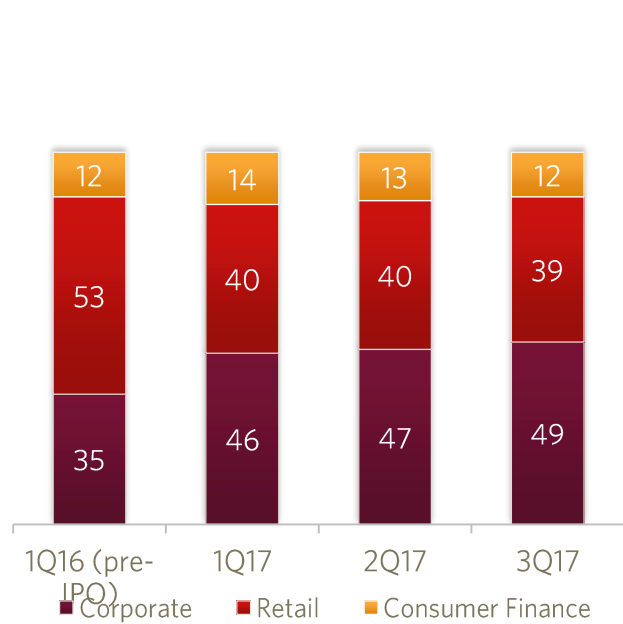
Supervielle loan performance

Strong pick-up in loan growth - up 60% YoY and 20% QoQ

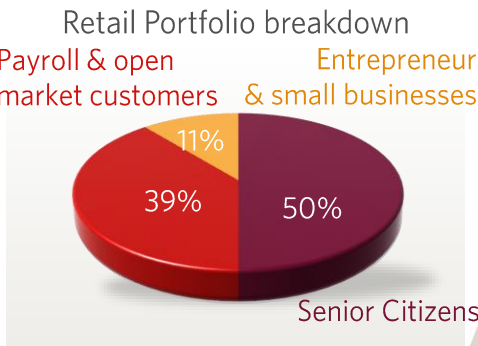
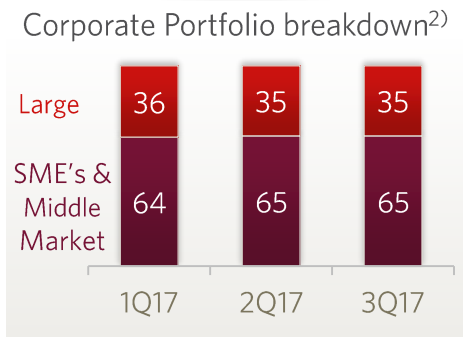
LOANS & LEASING, PLUS SECURITIZED
PORTFOLIO [AR\$ Mill.]¹⁾



TOTAL LOANS BREAKDOWN [%]
Loans & Leasing, plus Securitized Portfolio



3Q17 BREAKDOWN [%]



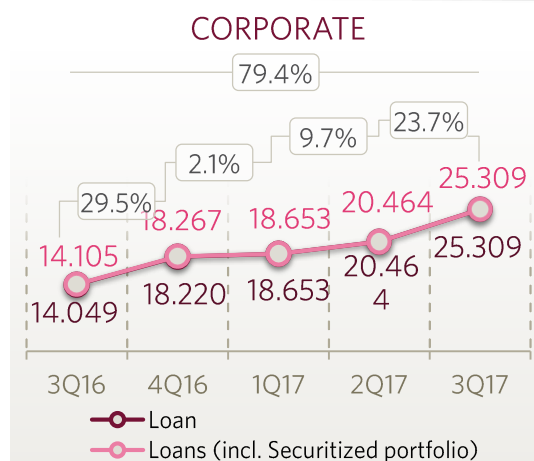
> Share of SMEs & Middle Market loans over total corporate loans remained stable at 65% in 3Q17, from 2Q17, aligned with our strategic focus.

1) Denotes loans and leases before allowances
2) SME's considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million.

Loan performance

Broad-based acceleration in loan growth; corporate loans remain particularly strong

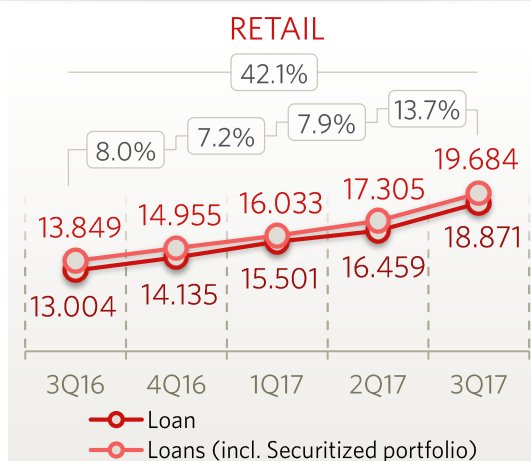
TOTAL LOAN PORTFOLIO BREAKDOWN BY SEGMENT Loans & Leasing, plus Securitized Portfolio [AR\$ Mill.]¹⁾



➤ Acceleration in loan growth driven mainly by factoring (promissory notes), the largest corporate loan product.

STRATEGY

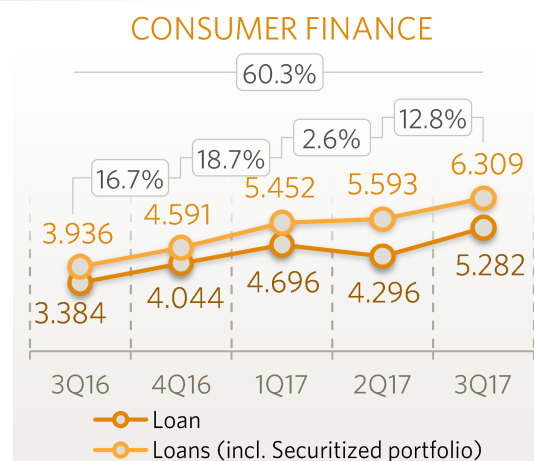
- Larger ticket per client
- Increase transactional services to become primary bank
- Focused on increasing business with strategic clients in growing industries i.e. agribusiness, infrastructure and energy



➤ Pick up in personal loans growth. Good dynamics in mortgage loans.

STRATEGY

- Consolidate atomized & stable funding base in senior citizens
- Leverage middle-market relationships to grow penetration in quality payroll clients
- Leverage retail client base to increase cross-selling capabilities in affluent and small business segments
- Achieve leading position in mortgages



➤ Loan growth bounced back mainly driven by personal loans. Gross intermediation mg. up 103% YoY and 19% QoQ pricing higher cost of risk in the segment

STRATEGY

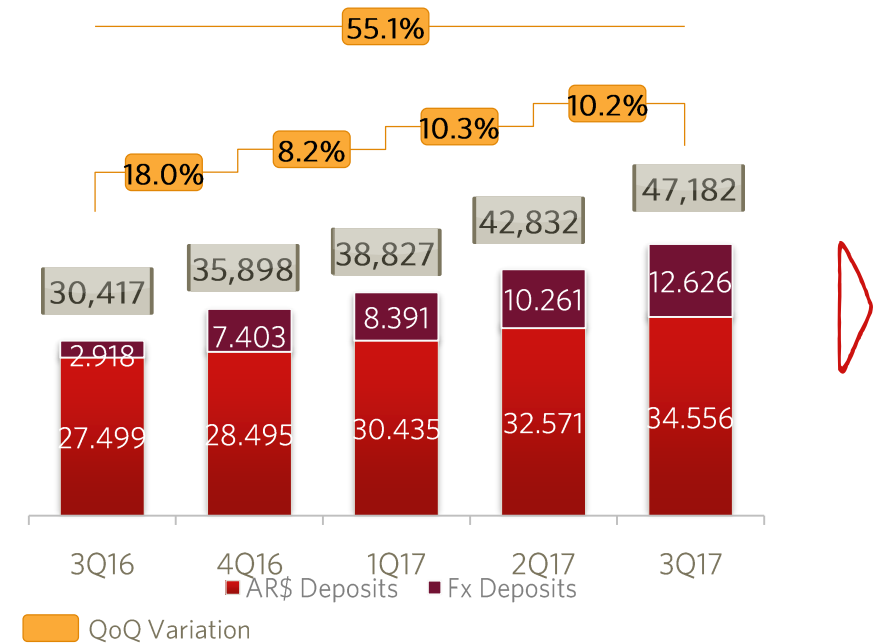
- Leverage Walmart's growth strategy to increase penetration of target customers
- Larger capital base provides opportunity to form alliances with medium retail chains

1) Denotes loans and leases before allowances

Funding

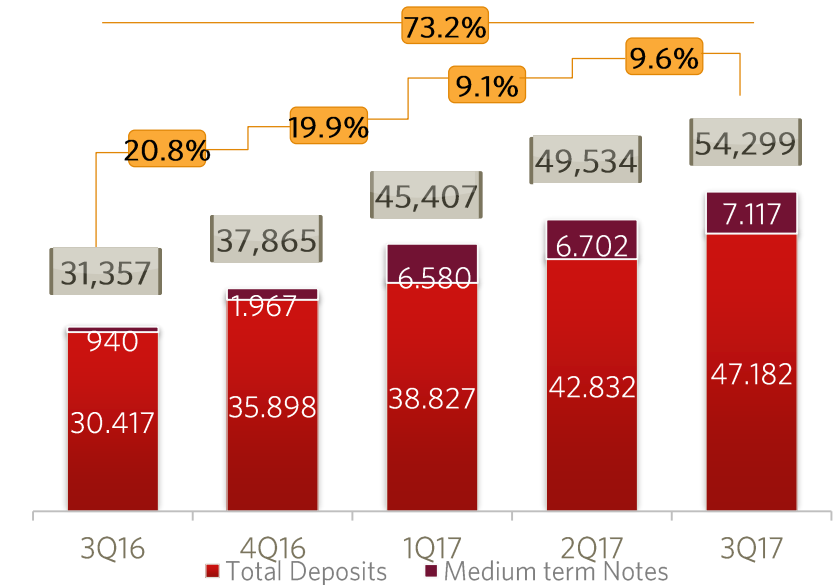
Sustained deposit growth and funds from equity offering support accelerated loan expansion - up AR\$8 bn.

TOTAL DEPOSITS [AR\$ Mill.]



104.4%	104.0%	102.5%	98.9%	108.9%	Loans to total deposits
71.5%	70.2%	61.7%	63.0%	65.1%	Loans to assets
9.6%	20.6%	21.6%	24.0%	26.8%	Fx Deposits to total deposits

TOTAL DEPOSITS + MEDIUM TERM NOTES [AR\$ Mill.]

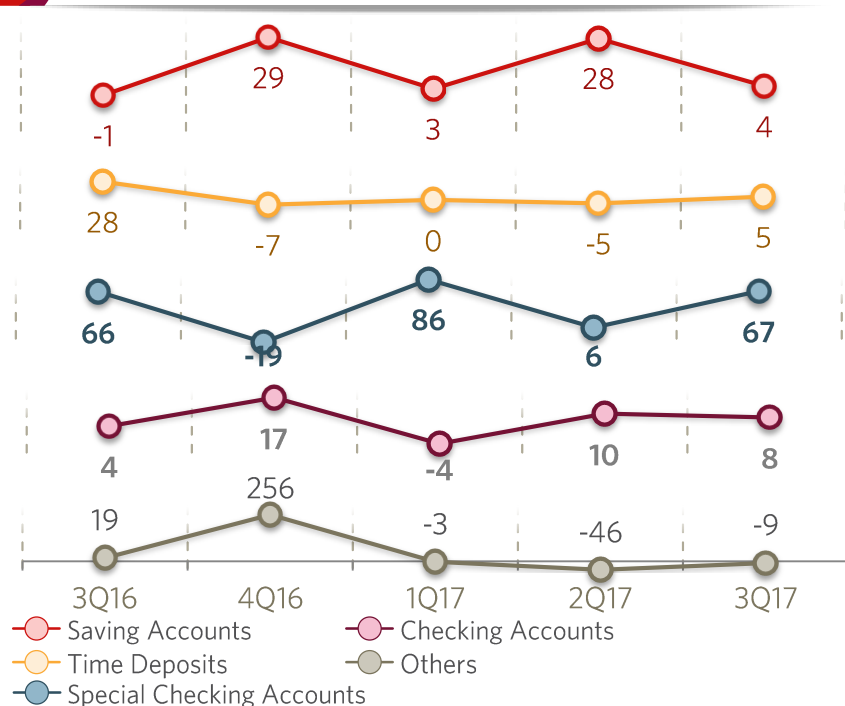


- > Total deposits up 10% QoQ and 55% YoY to AR\$47.2 Bn in 3Q17.
- > MTN amounted to AR\$ 7.1 Bn in 3Q17, up AR\$ 415 Million QoQ and AR\$ 6.2 Bn YoY.
- > Loan to deposit ratio of 108.9% reflects offering proceeds to fund loan growth together with higher deposits and lower investment portfolio.

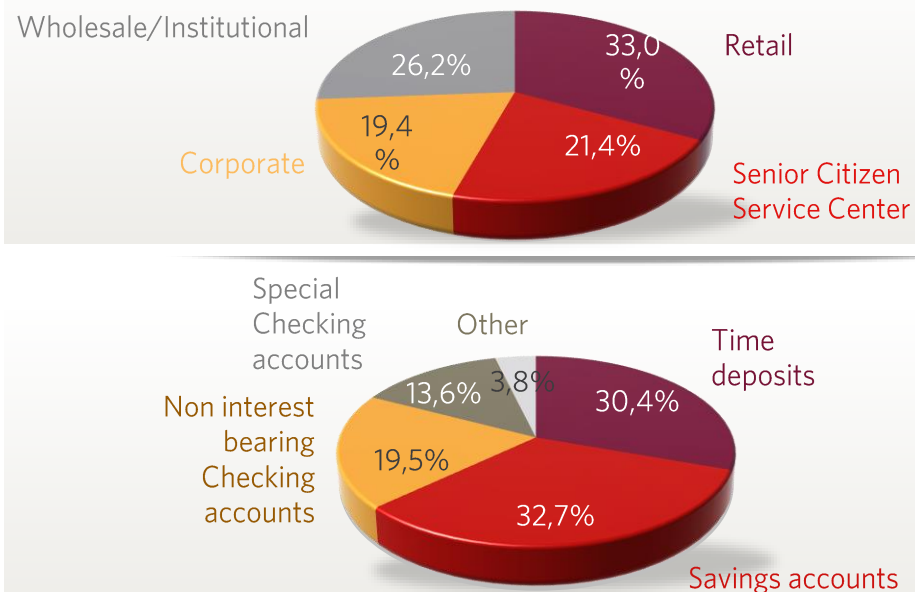
Funding

Highly atomized deposit base expanding above market growth rates

DEPOSITS Q-Q VARIATION [%]



DEPOSIT BREAKDOWN [%]

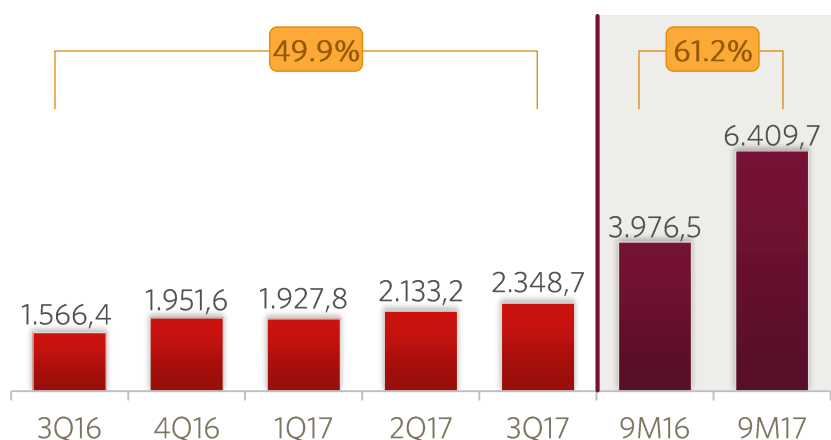


- Progress on cash management strategy in the corporate segment drives continued QoQ growth in checking account deposits.
- Savings up 4% QoQ after the strong seasonal increase in the previous quarter.
- Non or low interest bearing deposits (non interest bearing checking accounts, saving accounts and other accounts) represented 56% of total deposits. Retail + Senior Citizens Deposits were 54% of total deposits as of Sept'17.
- Further supporting funding base through special checking accounts

Gross financial margin & NIM

Gross financial margin up 10% QoQ while AR\$ loan portfolio NIM remains high albeit on the low end of YTD range

GROSS FINANCIAL MARGIN [AR\$ Mill.]



NET INTEREST MARGIN [NIM - %]

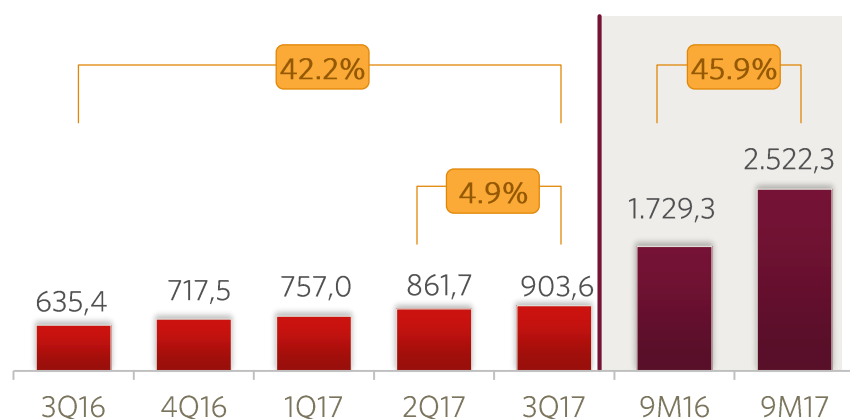
	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17
TOTAL	20.5%	20.8%	18.7%	19.8%	18.5%
AR\$	23.0%	24.1%	22.1%	21.9%	21.0%
US\$	4.1%	2.1%	1.0%	10.1%	7.6%
Loan Portfolio	21.5%	20.9%	20.0%	20.6%	19.5%
AR\$	23.9%	24.2%	23.4%	24.3%	23.4%
US\$	1.8%	2.2%	2.6%	3.0%	3.2%
Loan Portfolio exc. Foreign trade & US\$ loans	24.9%	25.2%	24.5%	25.4%	24.5%
AR\$	23.9%	24.2%	23.4%	24.3%	23.4%
US\$	-2.7%	-1.6%	-0.4%	1.0%	2.0%
Investment Portfolio	13.7%	22.0%	10.3%	17.1%	15.0%
AR\$	17.1%	26.8%	15.8%	12.9%	12.5%
US\$	11.3%	1.1%	-8.7%	34.9%	25.1%

- While the Badlar rate increased 120 basis points, cost of funds remained stable. Loans typically reprice on a lagged basis.
- Average AR\$ loan portfolio, which represents over 82% of average loans, posted a 90 bps QoQ decrease in NIM, reflecting a higher share of corporate loans. This, along with increased share of US\$ denominated loan impacted total loan portfolio NIM.
- Average yield on the investment portfolio decreased to 24.2% in 3Q17, from 26.3% in 2Q17 due to lower trading gains .

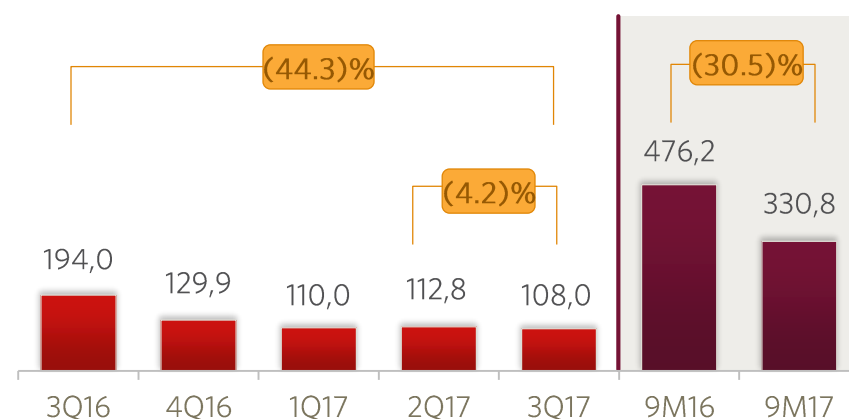
Service fee income & income from insurance activities

Net service fee income grows above inflation YoY, supported by fees repricing & cross-selling

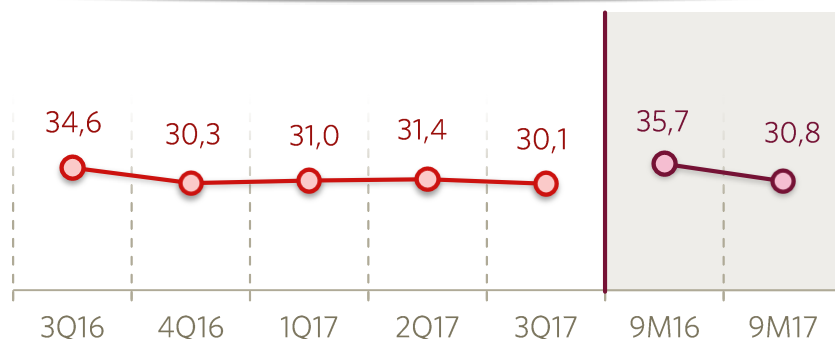
NET SERVICE FEE INCOME [AR\$ Mill.]



INCOME FROM INSURANCE ACTIVITIES [AR\$ Mill.]



NET SERVICE FEE INCOME RATIO¹⁾ [%]



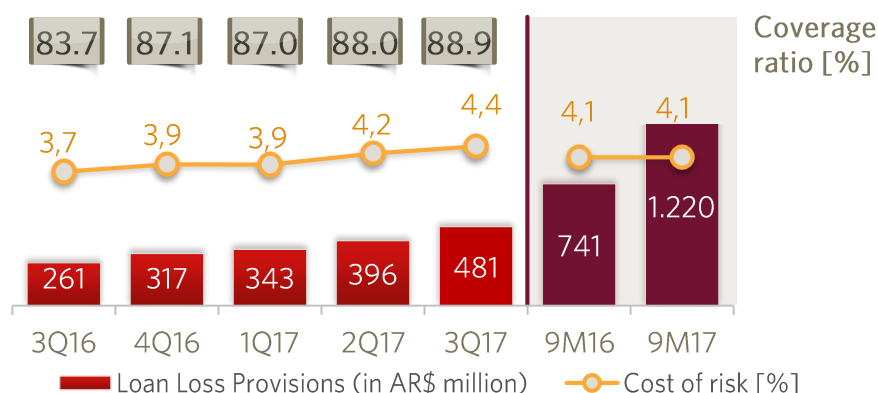
- > Net Service Fee Income grew above inflation YoY, reflecting repricing and continued solid business dynamics in deposits, checking and savings accounts, as well as in credit and debit cards. Progress on cross-selling strategy continued to deliver results.
- > Income from insurance activities decreased 4.2% QoQ impacted by regulatory changes in connection with credit related insurance. Launched new non-credit related products, including home insurance and technology insurance.

1) Includes income from insurance activities

Asset quality

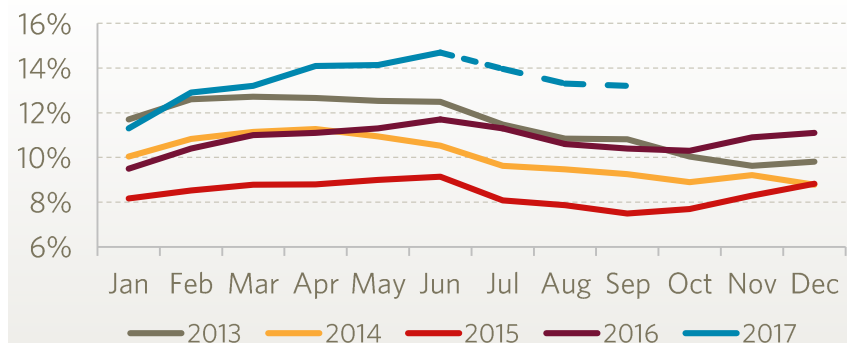
Maintain focus on credit risk with NPLs decreasing QoQ; consumer finance NPLs ratio reflects consumer behavior lagging the economic recovery impacting Cost of Risk

LOAN LOSS PROVISIONS EVOLUTION



CONSUMER FINANCE - LAGGED DELINQUENCY

30+ Lagged Delinquency – Personal Loans¹⁾

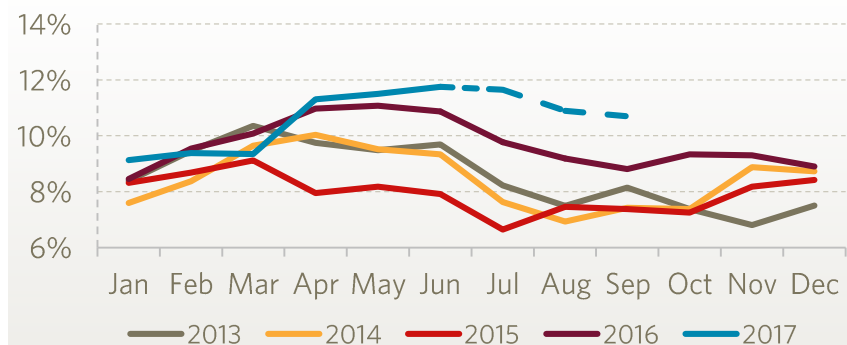


NPLs RATIO

	Sep-16	Dec-16	Mar-17	Jun-17	Sep-17
Corporate	0.2%	0.2%	0.2%	0.2%	0.2%
Retail	3.8%	3.7%	3.5%	3.2%	2.9%
Personal Loans	3.7%	3.7%	3.5%	3.1%	2.6%
Credit Cards	4.1%	3.7%	3.6%	3.7%	4.0%
Consumer finance	11.4%	10.7%	11.3%	13.9%	14.4%
Personal Loans	15.2%	14.6%	15.0%	18.4%	18.1%
Credit Cards	7.1%	6.3%	6.8%	8.9%	10.1%
TOTAL	3.0%	2.8%	2.9%	2.9%	2.8%

1) Managerial an

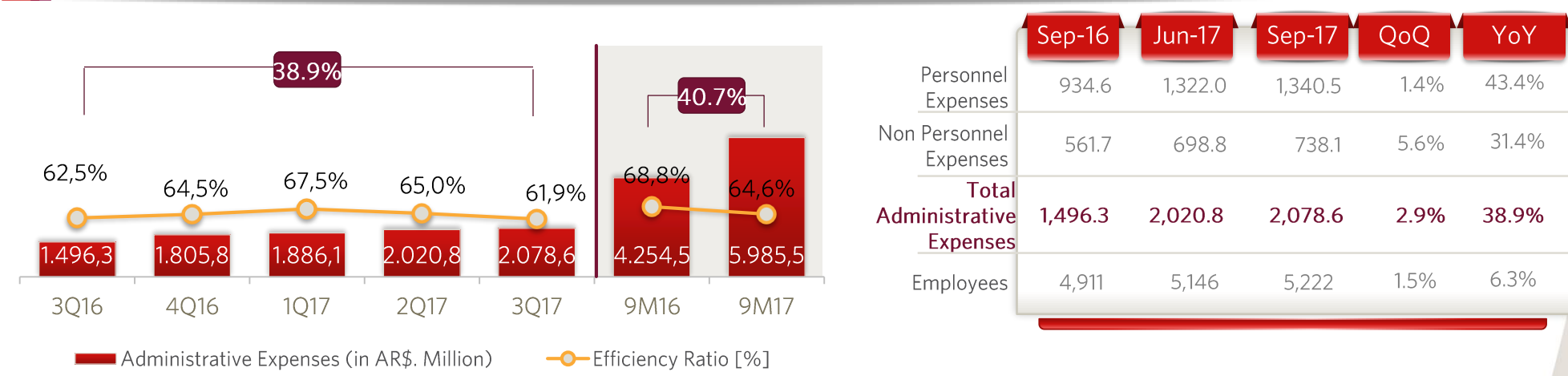
30+ Lagged Delinquency – Credit Cards¹⁾



Administrative expenses & efficiency ratio

Efficiency improvements drives growing profitability

ADMINISTRATIVE EXPENSES & EFFICIENCY RATIO [AR\$ Mill.]



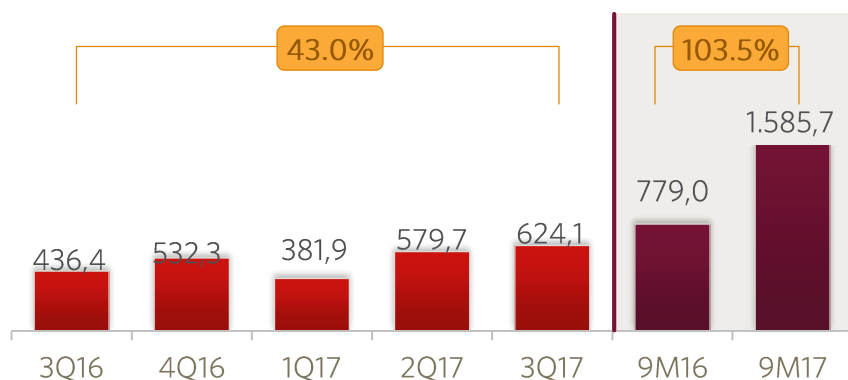
	Sep-16	Jun-17	Sep-17	QoQ	YoY
Personnel Expenses	934.6	1,322.0	1,340.5	1.4%	43.4%
Non Personnel Expenses	561.7	698.8	738.1	5.6%	31.4%
Total Administrative Expenses	1,496.3	2,020.8	2,078.6	2.9%	38.9%
Employees	4,911	5,146	5,222	1.5%	6.3%

- > Efficiency ratio improved 310 bps QoQ to 61.9%, and 60 bps from 62.5% in 3Q16.
- > Personnel expenses up 1.4% QoQ impacted by: i) wage increases from collective agreement implemented at the Company's non banking subsidiaries since April 2017, and ii) higher headcount to strengthen indirect commercial channels to support growth. 43% YoY growth also reflects wage increases from the Bank collective agreement in February'17.
- > Non-personal expenses up 6% QoQ and 31% YoY impacted by higher security service expenses, and maintenance expenses, among others.

Profitability

Solid performance with net income growth of 43% YoY; up 7% and 23% sequentially when excluding one-time gains in 2Q17

NET INCOME [AR\$ Mill.]



> Capital raised in the recent equity offering resulted in an almost 70% increase in equity, or AR\$5.6 billion and explains the temporary dilution in ROAE in 3Q17.

> Net income is seasonally higher in 2H than in 1H

ROAE [%]



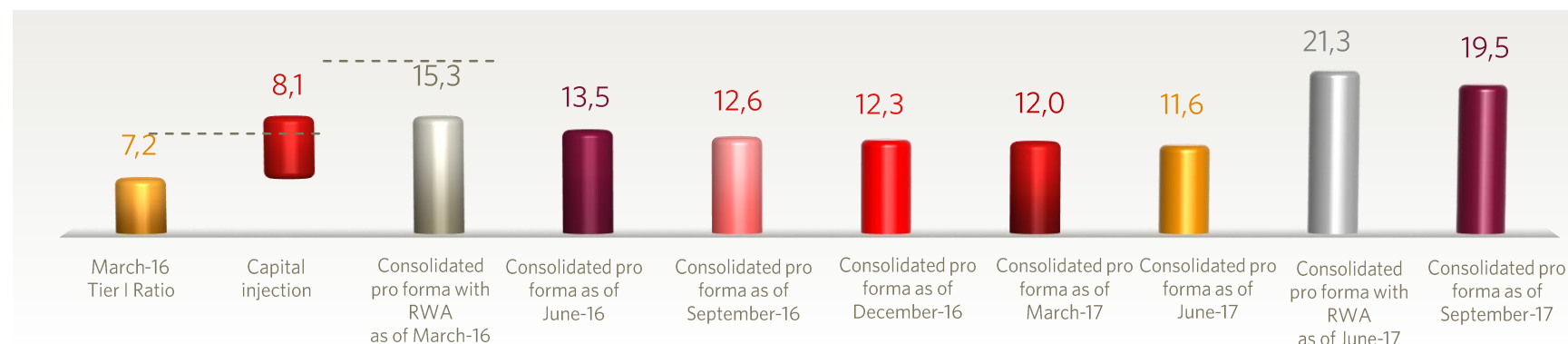
ROAA [%]



Capitalization

Successfully executed capital deployment plan since 2016 IPO; in process of deploying funds raised in recent equity offering

CAPITAL DEPLOYMENT [Tier I ratio %] ⁽¹⁾



FUNDS AT THE HOLDCO: ~AR\$6.5 BN AS OF SEPTEMBER 30, 2017

- > Funds invested in mutual funds and Central Bank Notes
- > Ar\$ 2,600 Capital Injection in Banco Supervielle in 4Q17. Additional capital injections planned for 1H18

1) Tier 1 Ratio coincides with CET1 Ratio

Supervielle revises 2017 guidance

2017 MACRO ASSUMPTIONS

- **GDP⁽¹⁾** expected to expand by 3.0% in 2017
- **Inflation⁽¹⁾** Previous guidance considered a 20.0% for full year 2017. Updated guidance considers 23% inflation in 2017
- **Average Deposit rate⁽²⁾ (BADLAR)** expected originally to reach 19% in December 2017, while the current deposits rates are Badlar 22.6% and TM20 23.8%

FY 2017 EXPECTATIONS ⁽⁶⁾

	Original	2Q17 Update	3Q17 Update
Total Loan Growth ⁽³⁾	38 - 45 %	43 - 50 %	=
Cost of Risk	3.2 - 3.6%	=	3.9 - 4.2%
NIM	17 - 20%	=	18 - 20%
Efficiency Ratio	63 - 67%	=	63 - 66%
Net Income	AR\$ 2.1 - 2.3 Bill.	AR\$ 2.2 - 2.4 Bill.	AR\$ 2.4 - 2.6 Bill.
Tier 1 Ratio ⁽⁵⁾	10.5 - 11.2%	=	18 - 19%

1 Source: Market Expectations Survey as of January 2017 The initial guidance assumed, expected inflation for full year 2017 of 20% (Source: Market Expectations Survey). Based on the most recent Market Expectations Survey, the inflation consensus for full year 2017 stands at 23%.

2 Company estimate. Badlar: Average rate for large deposits above AR\$1 million. TM20: Wholesale deposits rate on time deposits above AR\$20 million (rate released since September 20, 2017).

3 Including leases and securitized portfolio

4 This represents an increase of between 60% and 75% in the year

5 The TIER 1 ratio guidance includes net funds held at the holding company. Tier 1 ratio coincides with CET1 ratio

6 The Company currently believes that its economic, financial and asset conditions will not be materially affected by the termination of the financial agency agreement entered into by the Province of San Luis and Banco Supervielle.

Committing AR\$400 during 2017 million to drive commercial and innovation initiatives

Efficiency ratio expected in the mid-fifties in FY'19 as the Company continues to execute on its growth strategy

Implementing strategic initiatives that support accelerated efficiency after 2017

Building Core Product Leadership into Integral Customer Relationships

- Cash management services

20%

Step -Up Digital Innovation & Commercial Productivity

- Investments on digital banking and innovation to drive:
 - Enhanced customer experience
 - Reduced service costs

20%

Selectively Increasing Network Footprint

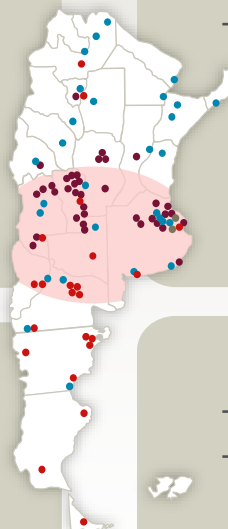
- Open five bank branches in strategic locations aligned with the Company's SME's business strategy

30%

Strengthen Indirect Commercial Channels

- Salesforce
- Upgrade contact center

30%



Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

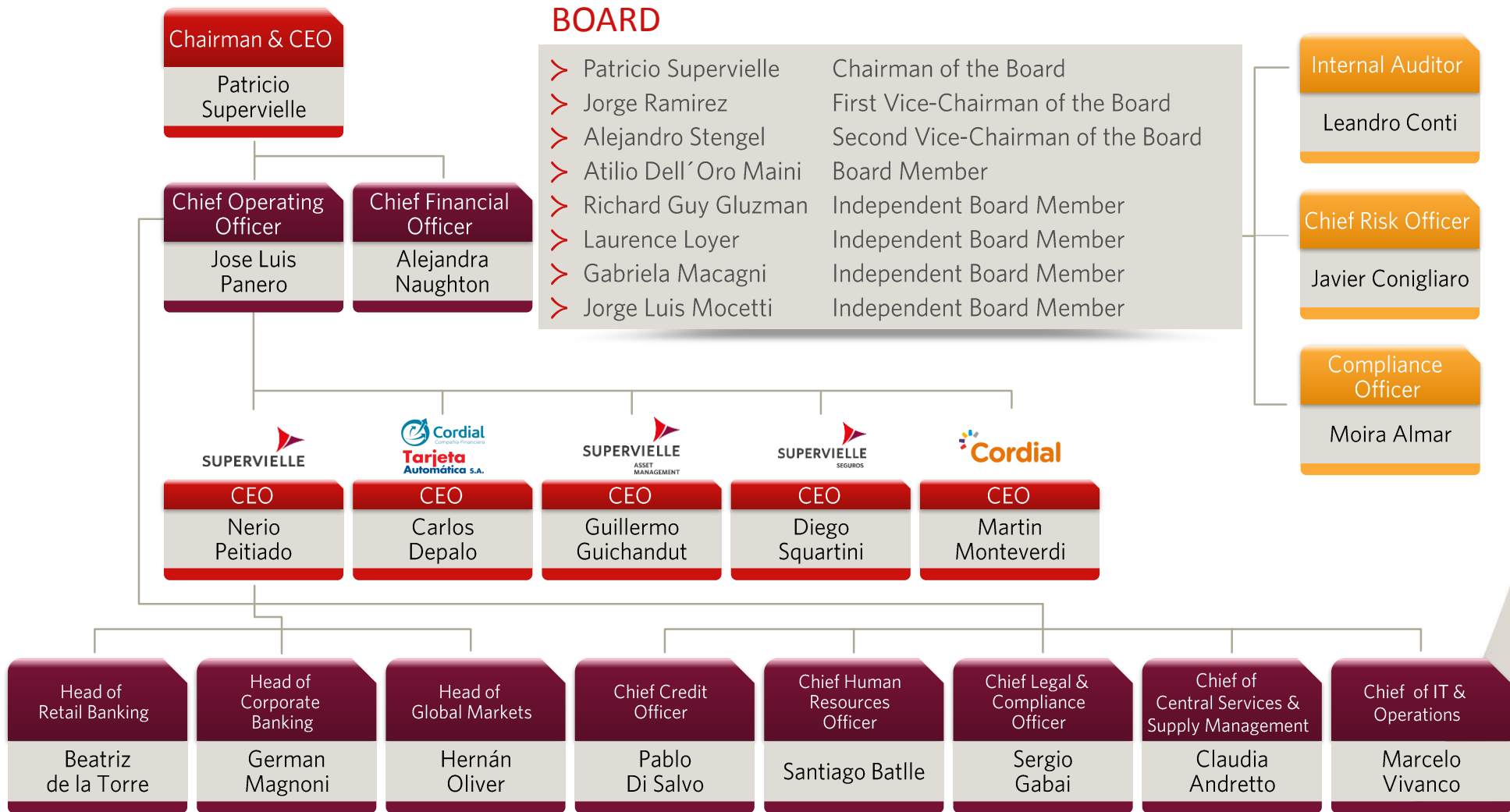
6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle

Corporate governance

Experienced management team with longstanding industry expertise



Notes: Company filings.

Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle

SUPERVIELLE

Appendix III: Financial statements

Balance sheet [AR\$ mill.]

	Limited Review	Audited December 31 st					
	Sep-17	2016	2015	2014	2013	2012	2011
Assets							
Cash and Due from Banks	9,349	8,166	6,809	3,649	2,663	2,177	1,230
Government and Private Securities	6,297	2,360	932	1,008	485	230	337
Loans	49,127	35,796	20,765	15,013	11,634	7,660	6,455
Allowances for Loan Losses	(1,292)	(899)	(617)	(417)	(342)	(285)	(167)
Other Receivables	10,149	3,773	2,462	2,264	1,742	1,737	1,045
Leasing	2,220	1,528	1,075	584	512	594	420
Other Assets	3,108	2,489	1,620	1,140	725	579	567
Total Assets	78,958	53,213	33,046	23,241	17,418	12,692	9,887
Liabilities and Shareholders' Equity							
Deposits	47,182	35,898	23,717	16,893	12,819	9,302	7,239
Other Liabilities	17,476	10,377	6,956	4,641	3,247	2,402	1,969
Total Liabilities	64,658	46,274	30,672	21,534	16,066	11,703	9,208
Shareholders' Equity	14,300	6,932	2,374	1,707	1,352	988	677
TOTAL Liabilities and Shareholders' Equity	78,958	53,213	33,046	23,241	17,418	12,692	9,885

1) Source: Company filings

Appendix III: Financial statements

Balance Sheet & Operating Data

	Sep 17	Jun 17	Mar 17	Dec 16	Sep 16
Balance Sheet					
Total Assets	78,957.7	67,183.2	64,519.0	53,206.0	44,433.7
Average Assets ¹	71,650.7	63,692.5	59,578.5	51,421.4	43,174.3
Total Loans & Leasing	51,371.0	42,345.9	39,803.7	37,338.8	31,751.7
Securitized Loan Portfolio	1,960.4	2,226.0	1,361.3	1,483.9	1,512.8
Total Portfolio ²	53,331.4	44,571.9	41,165.1	38,822.7	33,264.5
Total Deposits	47,181.9	42,831.6	38,826.8	35,897.9	30,417.2
Shareholders' Equity ¹	14,300.1	7,827.6	7,313.4	6,931.6	6,413.5
Average Shareholders' Equity	9,239.9	7,432.6	7,009.0	6,807.9	6,114.3
Operating Data					
Customers (in millions)	2.3	2.3	2.2	2.2	2.2
Access Points	324	324	321	325	325
Employees	5,222	5,146	5,049	4,982	4,911

1) Avg. total Assets and avg. shareholder's equity calculated on a daily basis

2) Total Portfolio: Loans and Leasing before Allowances, Including Securitized Portfolio.

Appendix III: Financial statements

Income statement – quarterly figures [AR\$ mill.]

	3Q17	2Q17	1Q17	4Q16	3Q16	QoQ	YoY
Financial Income	3,942.7	3,506.6	3,236.2	3,123.8	2,775.5	12.4%	42.1%
Financial Expenses	(1,594.0)	(1,373.4)	(1,308.3)	(1,172.2)	(1,209.0)	16.1%	31.8%
Gross Intermediation Margin	2,348.7	2,133.2	1,927.8	1,951.6	1,566.4	10.1%	49.9%
Provision for Loan Losses	(481.3)	(396.0)	(342.6)	(316.7)	(261.4)	21.5%	84.1%
Income from Services	1,284.1	1,192.6	1,094.5	1,030.6	910.4	7.7%	41.0%
Expenses for Services	(380.4)	(331.0)	(337.4)	(313.1)	(275.0)	14.9%	38.4%
Income From Insurance Activities	108.0	112.8	110.0	129.9	194.0	-4.2%	-44.3%
Administrative Expenses	(2,078.6)	(2,020.8)	(1,886.1)	(1,805.8)	(1,496.3)	2.9%	38.9%
Net Gain from Financial Transactions	800.4	690.9	566.1	676.6	638.2	15.9%	25.4%
Miscellaneous Income	125.8	190.8	76.0	150.4	97.3	-34.0%	29.3%
Miscellaneous Losses	(97.1)	(87.6)	(70.1)	(150.2)	(103.5)	10.8%	-6.1%
Minority Interest	(0.6)	(0.6)	(4.3)	(7.6)	(7.7)	-5.3%	-92.9%
Income before Income Tax	828.6	793.4	567.6	669.3	624.3	4.4%	32.7%
Income Tax	(204.5)	(213.7)	(185.8)	(137.0)	(187.9)	-4.3%	8.8%
Net Income	624.1	579.7	381.9	532.3	436.4	7.7%	43.0%

Appendix III: Financial statements

Grupo Supervielle - Summary consolidated income statement - accumulated figures [AR\$ mill.]

	Limited review		Audited December 31 st					
	9M2017	9M2016	2016	2015	2014	2013	2012	2011
Financial Income	10,685.6	7,671.1	10,794.9	6,741.7	4,751.4	3,045.4	2,210.3	1,475.6
Financial Expenses	(4,275.8)	(3,694.6)	(4,866.8)	(3,386.1)	(2,464.5)	(1,303.9)	(818.3)	(603.2)
Gross Intermediation Margin	6,409.7	3,976.5	5,928.1	3,355.7	2,286.8	1,741.5	1,392.0	872.4
Provision for Loan Losses	(1,219.9)	(741.0)	(1,057.6)	(543.8)	(356.5)	(350.5)	(209.8)	(99.1)
Income from Services	3,571.2	2,496.9	3,527.5	2,835.7	2,162.8	1,765.7	1,289.7	860.7
Expenses for Services	(1,048.8)	(767.6)	(1,080.7)	(778.5)	(610.3)	(421.6)	(254.7)	(161.4)
Income From Insurance Activities	330.8	476.2	606.1	175.9	8.5	-	-	-
Administrative Expenses	(5,985.5)	(4,254.5)	(6,060.3)	(4,261.4)	(3,013.8)	(2,287.2)	(1,807.7)	(1,273.0)
Net Gain from Financial Transactions	2,057.4	1,186.5	1,863.1	783.6	477.5	447.8	409.5	199.5
Miscellaneous Income	392.6	279.4	429.9	367.2	190.0	129.2	72.5	52.6
Miscellaneous Losses	(254.9)	(308.8)	(458.9)	(213.4)	(91.8)	(95.7)	(71.1)	(59.6)
Minority Interest	(5.5)	(14.6)	(22.2)	(16.1)	(13.7)	(10.6)	(9.6)	(5.2)
Income before Income Tax	2,189.7	1,142.6	1,811.9	921.3	562.0	470.8	401.3	187.3
Income Tax	(604.0)	(363.6)	(500.6)	(247.2)	(199.1)	(97.8)	(75.1)	(43.5)
Net Income	1,585.7	779.0	1,311.3	674.1	362.9	373.0	326.2	143.6

1) Source: Company filings

Appendix III: Financial statements

Net Service Fee income

	3Q17	2Q17	1Q17	4Q16	3Q16	QoQ	YoY
Deposit Accounts	362.2	343.2	307.4	273.2	241.8	5.6%	49.8%
Loan Related	47.3	42.9	36.7	43.0	39.7	10.3%	19.1%
Credit and Debit Cards	383.7	351.3	368.8	365.8	312.8	9.2%	22.7%
Insurance	32.6	90.9	59.6	53.9	39.3	-64.1%	-17.1%
Check Administration Commission	73.7	56.7	48.7	45.5	46.5	30.1%	58.7%
Safe Deposit Box	33.8	31.6	28.1	25.9	23.0	6.9%	47.0%
Receivables from Financial Leases	35.4	27.7	24.9	26.6	18.1	28.0%	95.6%
Financial Agent for the Province of San Luis	0.2	0.2	0.2	0.1	4.1	13.5%	-94.1%
Payments to Retirees	8.0	6.9	7.5	6.6	6.6	16.0%	21.3%
Mutual Funds Management	49.2	49.4	42.5	42.8	41.9	-0.4%	17.3%
Other	257.8	191.9	170.0	147.2	136.5	34.3%	88.9%
Total Fee Income	1,284.1	1,192.6	1,094.5	1,030.6	910.4	7.7%	41.0%
Total Fee Expenses	380.4	(331.0)	(337.4)	(313.1)	(275.0)	14.9%	38.4%
Net Services Fee Income	903.6	861.7	757.0	717.5	635.4	4.9%	42.2%

Appendix III: Interest Earning Assets

	3Q17		2Q17		1Q17		4Q16		3Q16	
	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate
Investment Portfolio										
Government and Corporate Securities	2,749.8	26.2%	2,185.6	40.5%	1,093.3	-3.0%	954.9	5.0%	1,206.0	15.6%
Participation in our Securitization Trusts	787.1	14.2%	1,414.9	25.1%	835.7	40.9%	882.2	66.4%	1,204.1	18.4%
Securities Issued by the Central Bank	5,313.2	24.7%	6,172.2	24.2%	2,650.4	24.2%	2,586.9	31.1%	1,029.7	28.5%
Total Investment Portfolio	8,850.0	24.2%	9,772.7	28.0%	4,579.4	20.7%	4,423.9	32.5%	3,439.8	20.4%
Loans										
Loans to the Financial Sector	267.7	25.7%	260.7	36.3%	471.1	23.6%	329.2	28.0%	294.3	27.5%
Overdrafts	3,098.8	34.9%	2,858.4	36.0%	2,871.6	35.6%	2,846.6	36.0%	2,767.0	39.5%
Promissory Notes	7,095.9	21.1%	5,187.5	20.6%	4,757.7	22.6%	4,382.4	26.0%	4,367.6	28.0%
Mortgage loans	427.3	22.2%	179.5	30.1%	91.0	22.6%	44.3	28.4%	30.1	22.6%
Automobile and Other Secured Loans	178.3	18.8%	118.0	18.8%	70.8	20.3%	65.7	21.5%	74.1	21.7%
Personal Loans	12,734.1	48.8%	11,208.7	47.5%	10,515.6	48.3%	9,731.6	47.2%	8,155.3	47.7%
Corporate Unsecured Loans	4,262.6	25.5%	3,652.1	27.0%	3,259.3	27.6%	2,690.6	31.8%	2,427.0	35.5%
Credit Card Loans	6,198.5	27.7%	6,284.0	29.0%	6,237.1	29.3%	6,168.5	28.9%	5,732.6	30.7%
Receivables from Financial Leases	2,080.2	22.6%	1,780.7	23.0%	1,614.9	24.6%	1,473.5	25.7%	1,426.8	27.0%
Total Loans excl. Foreign trade and U\$S Loans	36,343.4	33.8%	31,529.6	34.3%	29,889.1	35.0%	27,732.4	35.7%	25,274.8	36.9%
Foreign Trade Loans & U\$S loans	7,739.4	5.0%	6,244.0	5.0%	5,328.6	5.2%	4,551.3	5.3%	3,123.0	5.3%
Total Loans	44,082.8	28.7%	37,773.6	29.4%	35,217.6	30.4%	32,283.7	31.4%	28,397.8	33.4%
Other Receivables from Financial transactions	2,496.9	22.0%	854.0	22.5%	1,140.7	20.8%	1,211.0	25.5%	1,219.6	29.5%
Total Interest-Earning Assets	55,429.8	27.7%	48,400.3	29.0%	40,937.7	29.1%	37,918.6	31.4%	33,057.3	32.4%
Securities Issued by the Central Bank in Repo Transaction	455.9		(158.0)		2,620.6		288.8		529.4	
Total Interest-Earning Assets with Repo transactions	55,885.7		48,242.3		43,558.3		38,207.3		33,586.6	

1) Average Government and Corporate Securities balances in 2Q17 included average AR\$ 2,068.5 million of Argentine Treasury Notes denominated in US dollars (3% interest rate) and average AR\$ Government and Corporate Securities by AR\$681.3 million.

Appendix III: Interest Bearing Liabilities

	3Q17		2Q17		1Q17		4Q16		3Q16	
	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate
Time Deposits	14,222.7	15.7%	13,486.7	15.9%	13,875.4	17.9%	14,016.2	21.9%	12,571.8	24.6%
AR\$ Time Deposits	12,739.3	17.5%	12,381.0	17.3%	12,842.7	19.3%	13,076.2	23.4%	11,788.5	26.1%
Fx Time Deposits	1,483.4	0.7%	1,105.7	0.5%	1,032.7	0.5%	940.0	1.0%	783.3	0.8%
Borrowings from Other Fin. Inst. & Unsub Negotiable Obligations	8,194.0	24.3%	7,606.2	23.9%	6,018.6	23.6%	3,201.3	24.0%	2,390.6	29.9%
Subordinated Loans & Negotiable Obligations	1,512.4	9.9%	1,370.1	10.0%	1,368.8	9.7%	1,345.5	9.9%	1,303.4	9.9%
Total Interest-Bearing Liabilities	23,929.1	18.3%	22,463.0	18.2%	21,262.8	19.0%	18,563.0	21.4%	16,265.9	24.2%
Low & Non-Interest Bearing Deposits										
Savings Accounts	13,977.7	0.0%	11,532.1	0.0%	10,286.2	0.0%	9,021.6	0.0%	7,732.9	0.0%
AR\$ Savings Accounts	9,492.9	0.0%	8,235.3	0.0%	7,773.7	0.0%	7,200.2	0.0%	6,357.8	0.0%
Fx Savings Accounts	4,484.8	0.0%	3,296.8	0.0%	2,512.5	0.0%	1,821.4	0.0%	1,375.1	0.0%
Special Checking Accounts	5,261.0	14.0%	3,036.2	12.1%	3,780.5	5.8%	2,507.5	0.0%	1,880.2	0.0%
AR\$ Special Checking Accounts	4,042.6	18.2%	3,036.2	12.1%	3,780.5	5.8%	2,507.5	0.0%	1,880.2	0.0%
Fx Special Checking Accounts	1,218.4	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Checking Accounts	10,190.6		9,765.0		7,840.7		6,257.1		5,705.2	
AR\$ Checking Accounts	6,881.1		6,404.5		6,018.6		5,629.7		4,913.6	
Fx Checking Accounts	3,309.5		3,360.5		1,822.1		627.4		791.6	
Total Low & Non-Interest Bearing Deposits	29,429.4		24,333.3		21,907.5		17,786.3		15,318.3	
Total Interest-Bearing Liabilities & Low & NonInterest Bearing Deposits	53,358.5	9.6%	46,796.3	9.5%	43,170.2	9.9%	36,349.3	10.9%	31,584.2	12.5%

Appendix III: Ratios

Key Indicators - Quaterly

Profitability & Efficiency

	3Q17	2Q17	1Q17	4Q16	3Q16
ROAE	27.0%	31.2%	21.8%	31.3%	28.6%
ROAA	3.5%	3.6%	2.6%	4.1%	4.0%
Net Interest Margin	18.5%	19.8%	18.7%	20.9%	20.5%
Net Financial Margin	16.8%	17.7%	17.7%	20.6%	19.0%
Net Fee Income Ratio	30.1%	31.4%	31.0%	30.3%	34.6%
Net Fee Income as a % of Administrative Expenses	48.7%	48.2%	46.0%	46.9%	55.4%
Efficiency Ratio	61.9%	65.0%	67.5%	64.5%	62.5%

Liquidity & Capital

Loans to Total Deposits ¹⁾	108.9%	98.9%	102.5%	104.0%	104.4%
Liquidity Coverage Ratio (LCR) ²⁾	122.6%	126.5%	125.9%	128.0%	104.1%
Total Equity as a % of Total Assets	18.1%	11.7%	11.3%	13.0%	14.4%
Proforma Consolidated Capital / Risk weighted assets ³⁾	20.7%	13.0%	13.4%	13.8%	14.3%
Proforma Consolidated Tier 1 Capital / Risk weighted assets ⁴⁾	19.5%	11.6%	12.0%	12.3%	12.6%
Risk Weighted Assets / Total Assets	85.2%	88.2%	83.0%	92.4%	101.2%

Asset Quality

NPL Ratio	2.8%	2.9%	2.9%	2.8%	3.0%
Allowances as a % of Total Loans	2.5%	2.6%	2.5%	2.4%	2.5%
Coverage Ratio	88.9%	88.0%	87.0%	87.1%	83.7%
Cost of Risk	4.4%	4.2%	3.9%	3.9%	3.7%

1) On Balance Sheet Loans/Total Deposits.

2) This ratio includes the liquidity held at the holding company level since June 30, 2016.

3) Regulatory capital divided by risk weighted assets taking into account operational and market risk. The regulatory capital ratio applies only to the Bank and CCF on a consolidated basis and does not include the liquidity held at the holding company level- The Proforma consolidated capital ratio, includes the liquidity retained at Grupo Supervielle level after the equity offering, which is available for further capital injections in its subsidiaries. As of September 30, 2017, the liquidity amounted to Ps. 6.5 billion

4) Tier 1 capital divided by risk weighted assets taking into account operational and market risk. The regulatory Tier 1 capital ratio applies only to the Bank and CCF on a consolidated basis and does not include the liquidity held at the holding company level. The Proforma Consolidated Tier 1 capital ratio includes the liquidity retained at Grupo Supervielle level after the equity offering, which is available for further capital injections in its subsidiaries. As of September 30, 2017, the liquidity amounted to Ps. 6.5 billion.

Appendix III: Ratios

Key Indicators - Accumulated

Profitability & Efficiency

	9M17	2016	2015	2014	2013	2012	2011
ROAE	26.8%	26.3%	32.2%	22.7%	30.8%	37.9%	25.2%
ROAA	3.3%	3.2%	2.5%	1.8%	2.5%	2.9%	1.6%
Net Interest Margin	19.0%	20.6%	18.1%	17.4%	16.4%	17.3%	13.5%
Net Financial Margin	18.0%	19.0%	16.4%				
Net Fee Income Ratio	30.8%	34.0%	40.0%	40.6%	43.6%	42.6%	44.5%
Net Fee Income as a % of Administrative Expenses	47.7%	50.4%	52.4%	51.8%	58.8%	57.3%	54.9%
Efficiency Ratio	64.6%	67.5%	76.2%	78.3%	74.1%	74.5%	81.0%

Liquidity & Capital

Loans to Total Deposits ¹⁾	1088.9%	104.0%	92.2%	92.4%	94.8%	88.8%	95.1%
Total Equity as a % of Total Assets	18.1%	12.3%	7.2%	7.3%	7.8%	7.8%	6.8%
Proforma Consolidated Capital / Risk weighted assets	20.7%	13.8%	8.7%	8.9%	9.0%	NA	NA
Proforma Consolidated Tier 1 Capital / Risk weighted assets	19.5%	12.3%	6.7%	6.9%	6.7%	NA	NA

Asset Quality

NPL Ratio	2.8%	2.8%	3.2%	3.0%	3.0%	4.2%	2.4%
Allowances as a % of Total Loans	2.5%	2.4%	2.9%	2.7%	2.9%	3.5%	2.5%
Coverage Ratio	88.9%	87.1%	89.7%	88.9%	94.0%	84.7%	107.7%
Cost of Risk	4.2%	4.0%	3.1%	2.9%	3.8%	3.0%	1.8%

Appendix III: Ranking

Competition | Financial System in million of Ps as of June 2017

	12 th Argentine Financial System in terms of assets		13 th Argentine Financial System in terms of deposits		
	Assets	Share	Loans	Share	Deposits
Nación Argentina	628.450,50	21,5%	172.088,10	13,1%	483.783,20
Banco Santander Río S.A.	275.474,00	9,4%	146.082,50	11,1%	203.298,00
PR Buenos Aires	275.306,40	9,4%	122.105,00	9,3%	208.962,80
Banco de Galicia y Buenos Aires S.A.	220.180,40	7,5%	126.655,20	9,6%	156.730,40
Banco Macro S.A.1)	187.255,50	6,4%	105.710,60	8,0%	122.001,80
BBVA Banco Francés S.A.	168.707,50	5,8%	85.521,00	6,5%	125.616,20
HSBC Bank Argentina S.A.	103.056,30	3,5%	54.056,60	4,1%	70.601,80
Credicoop Cooperativo Limitado	95.673,30	3,3%	35.428,70	2,7%	83.006,30
Ciudad de Buenos Aires	91.574,90	3,1%	49.382,90	3,7%	156.730,40
Banco Patagonia S.A.	88.561,70	3,0%	42.220,00	3,2%	55.870,20
ICBC S.A.	84.484,10	2,9%	48.767,60	3,7%	52.118,90
Banco Supervielle SA	62.163,70	2,1%	36.585,70	2,8%	41.919,60
PR de Córdoba	59.517,90	2,0%	23.732,00	1,8%	50.492,40
Citibank N.A.	59.094,70	2,0%	22.458,00	1,7%	26.619,30
Banco Hipotecario S.A.	49.272,00	1,7%	28.801,40	2,2%	19.926,90
Nuevo Santa Fe	46.120,10	1,6%	23.027,60	1,7%	35.642,50
Itau Argentina	35.140,50	1,2%	19.170,60	1,5%	24.125,90
Cordial Cía. Financiera	5.706,50	0,2%	4.255,50	0,3%	921,50
Other 2)	387.453,60	13,3%	172.469,00	13,1%	144.089,60
Total Financial System	2.923.193,60		1.318.518,00		2.062.457,70

1) Includes Banco del Tucuman S.A.

2) Banco Supervielle on a stand alone basis, not including Cordial Cia Financiera.

3)) Includes 59 financial entities with assets below Ps. 35 billion, as of June, 2017.

Source: Central Bank of Argentina

Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

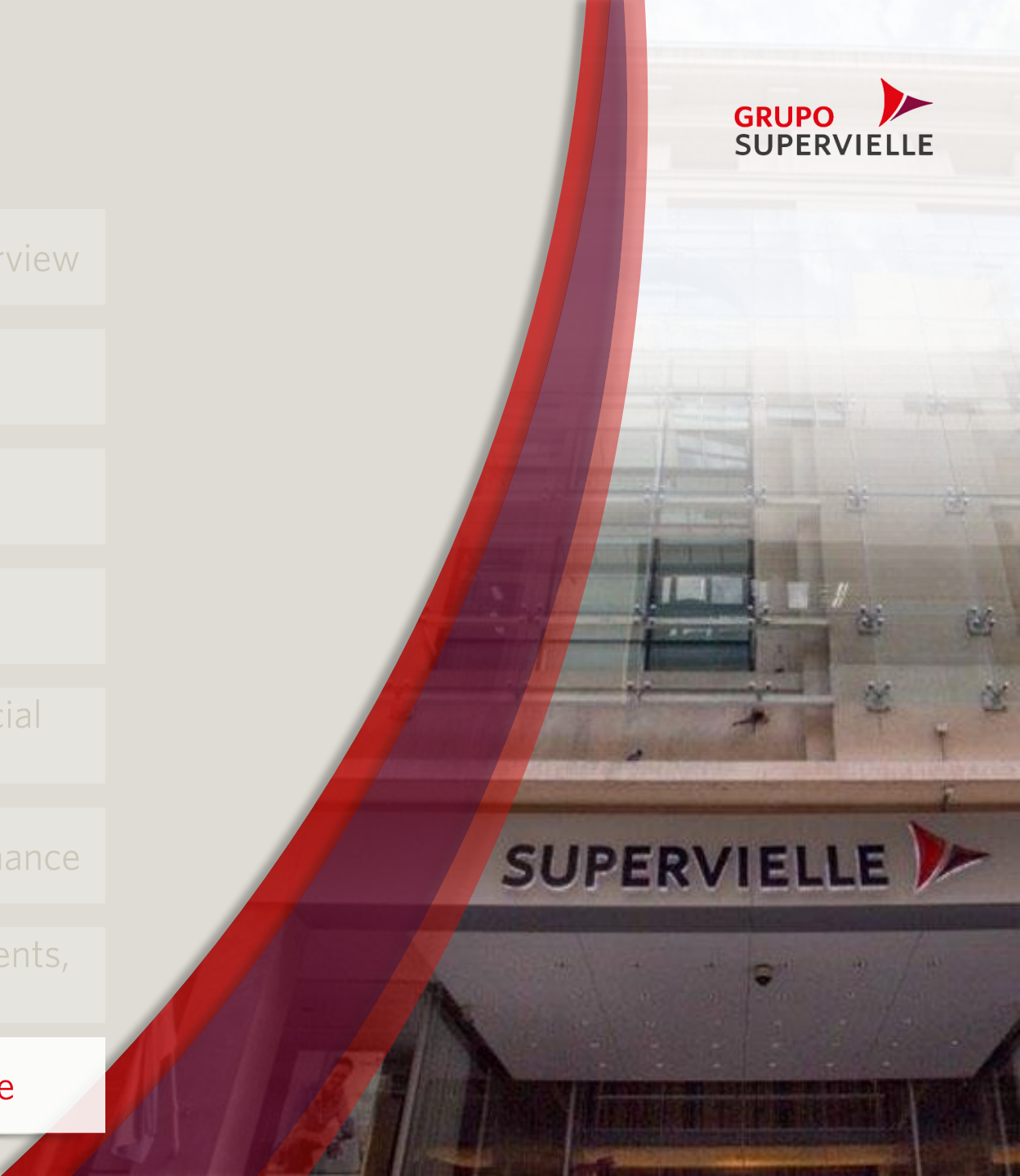
4 Past Performance Overview

5 Appendix I: 3Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

8 Appendix IV: Banco Supervielle



SUPERVIELLE 

Appendix IV: Banco Supervielle

Summary Consolidated Balance Sheet [AR\$ mill.]

	Limited Review	Audited December 31 st				
	Sep-17	2016	2015	2014	2013	2012
Assets						
Cash and Due from Banks	9,302	8,120	6,773	3,632	2,654	2,169
Government and Private Securities	6,128	2,256	876	1,007	482	228
Loans	47,791	34,742	19,958	14,561	11,228	7,272
Allowances for Loan Losses	(1,279)	(869)	(594)	(407)	(329)	(240)
Other Receivables	4,398	2,560	2,240	2,203	1,687	1,694
Leasing	2,220	1,528	1,075	584	512	594
Other Assets	4,046	3,165	2,041	1,499	1,005	796
Total Assets	72,606	51,502	32,369	23,078	17,240	12,513
Liabilities and Shareholders' Equity						
Deposits	48,627	35,931	23,754	16,895	12,823	9,305
Other Liabilities	16,925	9,700	5,902	4,088	2,835	2,021
Total Liabilities	65,552	45,631	29,656	20,983	15,659	11,327
Shareholders' Equity	7,054	5,871	2,713	2,095	1,581	1,187
TOTAL Liabilities and Shareholders' Equity	72,606	51,502	32,369	23,078	17,240	12,513

1) Source: Company filings

Appendix IV: Banco Supervielle

Summary consolidated income statement - accumulated figures [AR\$ mill.]

	Limited review		Audited December 31 st				
	9M2017	9M2016	2016	2015	2014	2013	2012
Financial Income	10,393	7,363	10,380	6,352	4,663	2,937	2,096
Financial Expenses	(4,293)	(3,546)	-4,707	-3,190	-2,251	-1,222	-751
Gross Intermediation Margin	6,101	3,817	5,673	3,162	2,413	1,715	1,345
Provision for Loan Losses	(1,206)	(713)	-1,022	-528	-353	-331	-187
Income from Services	3,243	2,437	3,396	2,745	2,069	1,686	1,221
Expenses for Services	(1,225)	(862)	-1,232	-834	-649	-456	-262
Administrative Expenses	(5,500)	(3,835)	-5,486	-3,898	-2,851	-2,154	-1,690
Net Gain from Financial Transactions	1,413	845	1,330	648	629	461	428
Miscellaneous Income	361	198	323	308	137	105	65
Miscellaneous Losses	(238)	(286)	-429	-198	-77	-84	-58
Minority Interest	(7)	(1)	-3	-3	-0.768	-2	-2
Income before Income Tax	1,529	755	1,221	754	688	480	433
Income Tax	(440)	(224)	-295	-137	-174	-86	-69
Net Income	1,088	531	925	617	514	394	364

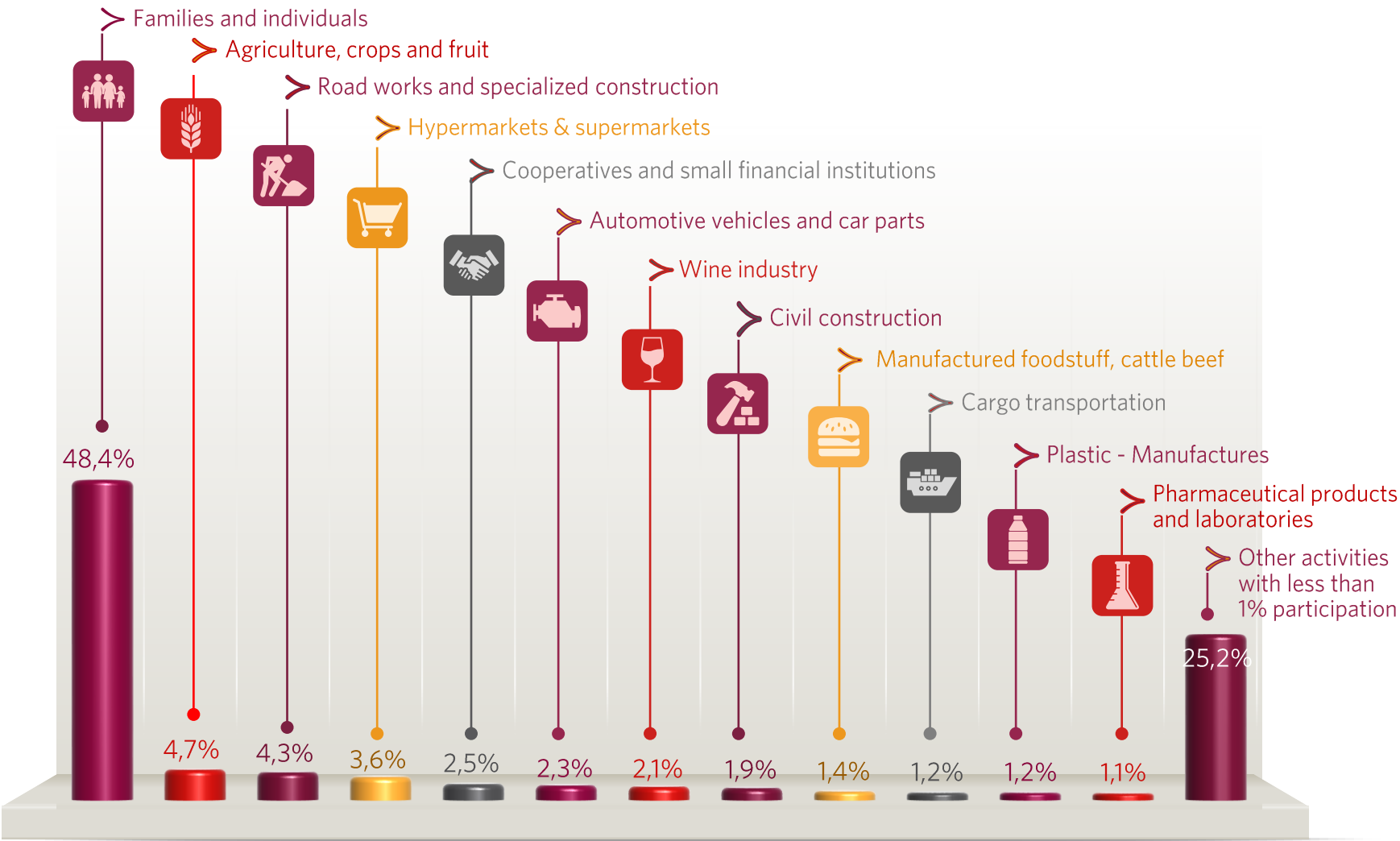
Appendix IV: Banco Supervielle

Consolidated Key Indicators

	9M17	2016	2015	2014	2013	2012
Profitability & Efficiency						
ROAE	21.7%	20.6%	24.7%	27.2%	27.5%	35.0%
ROAA	2.3%	2.3%	2.3%	2.6%	2.7%	3.3%
Net Interest Margin	18.7%	20.5%	18.3%	17.8%	16.5%	16.8%
Net Fee Income Ratio	24.9%	18.9%	15.7%	16.1%	15.9%	15.9%
Net Fee Income as a % of Administrative Expenses	36.7%	39.4%	49.0%	49.8%	57.1%	56.8%
Efficiency Ratio	67.7%	70.0%	76.8%	74.4%	73.1%	73.3%
Liquidity & Capital						
Loans to Total Deposits	107.6%	105.3%	92.9%	94.6%	96.4%	88.1%
Total Equity as a % of Total Assets	9.7%	11.4%	8.4%	9.1%	9.2%	9.5%
Tier 1 Capital / Risk weighted assets	9.8%	10.9%	6.7%	9.9%	6.7%	7.2%
Regulatory capital/ risk weighted assets	11.0%	12.5%	8.7%	8.9%	9.0%	8.4%
Asset Quality						
NPL Ratio	2.8%	2.7%	3.1%	3.0%	2.9%	3.7%
Allowances as a % of Total Loans	2.5%	2.4%	2.8%	2.6%	2.8%	3.0%
Coverage Ratio	89.0%	87.7%	90.7%	88.3%	95.3%	82.0%
Cost of Risk	4.1%	3.9%	3.0%	2.8%	3.6%	2.7%

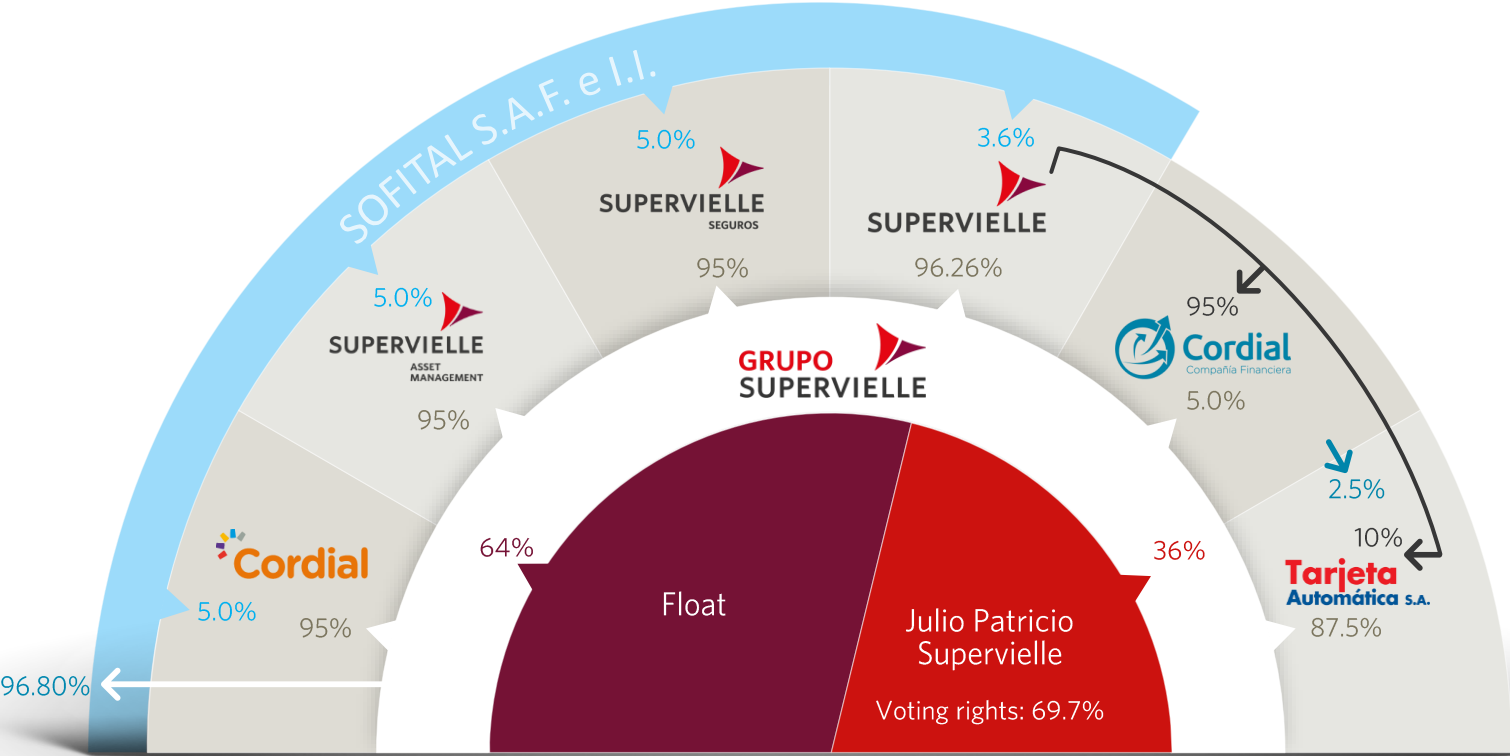
Appendix IV: Banco Supervielle

Breakdown by Economic Activity



Consolidated data including Cordial Compañía Financiera as of September 2017.
Source: Company filings

Relationship and participations graphic



Grupo Supervielle Share ownership	SOFITAL S.A.F. e I.I.	Banco Supervielle S.A.	Cordial Compañía Financiera	Tarjeta Automatica S.A.	Supervielle Asset Management S.A.	Espacio Cordial de Servicios S.A.	Supervielle Seguros S.A.
Direct participation	96.80%	96.26%	5.0%	87.5%	95.0%	95.0%	95.0%
Direct + indirect participation	100%	99.87%	99.87%	99.98%	100%	100%	100%

Key Performance indicators SUPV Peers

[Figures in %]¹⁾

	 GRUPO SUPERVIELLE	 Santander Río 2)	 Galicia Grupo Financiero	 Macro	 BBVA Francés
Loan Growth (YoY) ³⁾	60.3%	54.0%	46.0%	55.3%	55.1%
Deposits Growth (YoY)	55.1%	66.2%	40.0%	34.1%	41.4%
Loans ⁴⁾ /Assets (9M'17)	65.1%	56.5%	66.0%	59.5%	58.0%
Net Income Growth (YoY)	103.5%	14.0%	33.2%	31.6%	-19.7%
NIM (9M'17) ⁵⁾	19.0%	13.2%	12.9%	17.3%	10.7%
ROAE	26.8%	16.6%	32.0%	28.7%	21.7%
ROAA	3.3%	1.8%	3.1%	4.9%	2.5%
Efficiency	64.6%	52.9%	57.2%	43.3%	57.0%
NPL	2.8%	2.2%	3.3%	1.0%	0.7%
Coverage ratio	88.9%	110.3%	101.9%	199.2%	271.1%
CET 1 / Tier 1 Pro-forma	9.8% / 19.5%	9.0%	9.0%	21.3%	14.1%

Notes: Companies filings.

1) Figures as of September 30, 2017 unless otherwise stated. Represents 3Q17 vs. 3Q16 growth. Net income figures represent 9M17 vs. 9M16.

2) Santander Río figures not adjusted for Citibank Argentina acquisition. Santander Ríos completed the acquisition of Citibank Argentina on April 1, 2017.

3) Denotes loans and leases before allowances including securitized portfolio.

4) Denotes loans and leases before allowances. Grupo Supervielle figures exclude securitized portfolio.

5) NIM data for the nine month ended September 30, 2017, unless otherwise stated. Santander Río as of December 31, 2016 as per latest reported.

Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Commitment **Respect** Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity **Nimble**
Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency
Commitment Respect **Efficiency** Innovation Simplicity Nimble Commitment Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency

Investor Relations Contact

ANA BARTESAGHI
Treasurer & IRO
+5411 4324 8132

GUSTAVO TEWEL
IR analyst
+5411 4324 8158

NAHILA SCHIANMARELLA
IR analyst
+5411 4324 8135

VALERIA KOHAN
IR assistant
+5411 4340 3013

e-mail: ri@gruposupervielle.com.ar
www.gruposupervielle.com

Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Commitment **Respect** Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity **Nimble**
Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency
Commitment Respect **Efficiency** Innovation Simplicity Nimble Commitment Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency
Commitment Respect Efficiency Innovation Simplicity Nimble **Commitment** Respect Efficiency
Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity
Innovation Simplicity Nimble Commitment Respect Efficiency Innovation Simplicity Nimble
Nimble Commitment Respect Efficiency Innovation Simplicity Nimble Commitment Respect Efficiency

