

Morgan Stanley Argentina Virtual Day

August 6th, 2018

GRUPO
SUPERVIELLE


SUPERVIELLE

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Compañía Financiera

Tarjeta
Automática S.A.


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finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle's filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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SUPERVIELLE

Challenging Argentine Macro Environment

External Conditions

Adjustments in macro expectations
due to external shock

- Economic activity & Unemployment in U.S.: Increase in 10Y Treasury Yield
- U.S. Dollar appreciation: Fx depreciation in main Argentine partners
- Electionary Uncertainty in Brazil: Lower growth expectations
- Strong increase in Oil prices: Argentina is still a net importer of oil

Internal Issues

- Drought: Lower exports and decrease in economic activity impact on the flow of dollar
- Implementation of tax on Lebacs for foreign investors
- Tariffs adjustments: Increase in inflation
- Plan to maintain AR\$/U\$S while emerging currencies were depreciated: Turbulence in the Fx. Market
- IMF Stand-by Facility
- Changes in Central Bank

Substantial changes in market consensus

Variable	2018e (January's Survey ¹)	2018e (July's Survey)	2019e (July's Survey)
GDP	3.0%	-0.3%	1.5%
Inflation	19.4%	31.8%	20.6%
Badlar Rate (eop)	21% ²	29% ³	24% ³
Monetary policy Rate (eop)	21.75%	35%	25.5%
FX Ar\$ (eop)	21.9	30	36
Industry Ar\$ Loan Growth	41% ²	36% ³	N/A
Industry Total Loan Growth	39% ²	46% ³	N/A
Industry Ar\$ Deposits from Private Sector growth	31% ²	28% ³	N/A
Industry Total Deposits from Private Sector growth	31% ²	41% ³	N/A

Source: Central Bank Market Expectation Survey ("REM") and Company estimates

¹ Macro assumptions included in the Company's 2018 Guidance released on February 22, 2018

² Company Estimates as of February 2018

³ Company Estimates as of July 2018

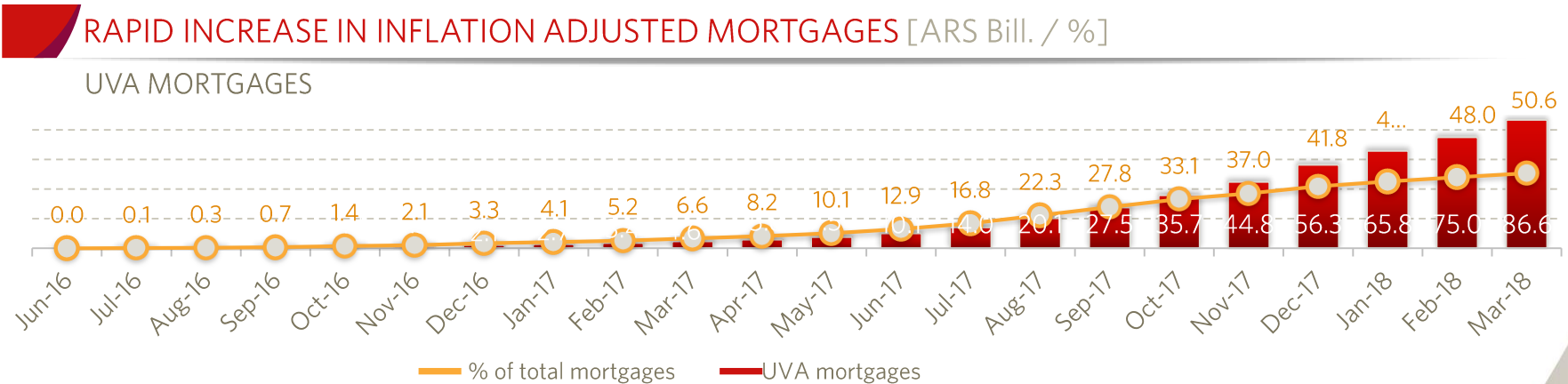
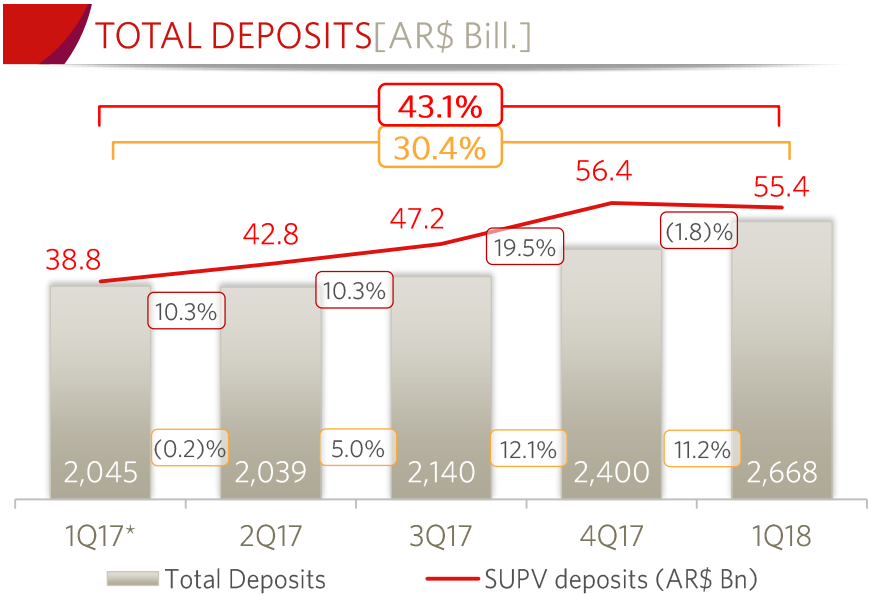
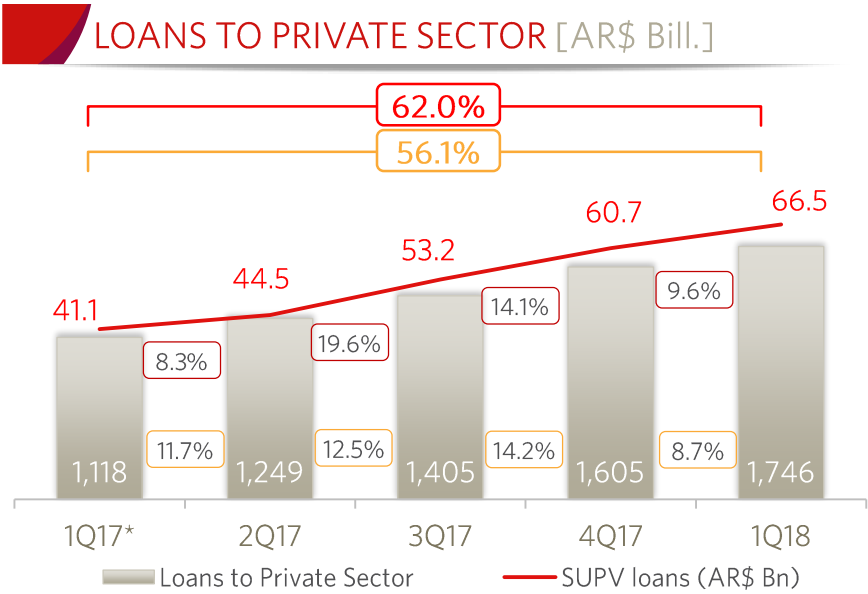
Recent Regulatory Changes

Recent regulatory changes

- 5% increase in minimum cash reserve requirements (3% since June 21, 2018 and 2% since July 18). These increases in reserve requirements could be allocated in Botes with maturity in Nov 2020.
- Decrease in Global Net Position from 10% to 5%, but higher limits to acquire LETES (FX global position up to 30%)
- 3% increase in minimum cash reserve requirements since July 2, 2018. This increase are set up in cash

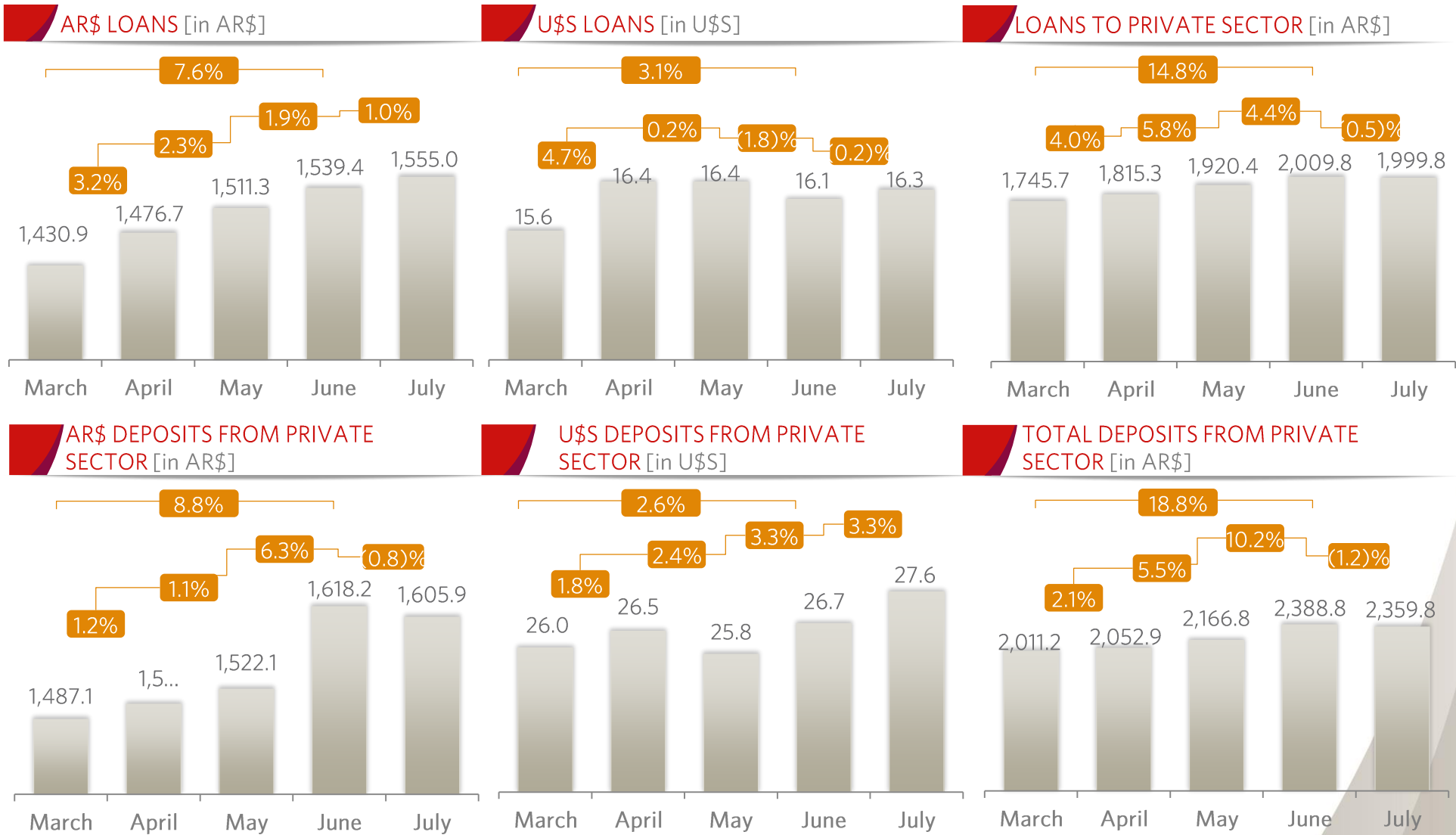
Financial sector until 1Q18

Strong system loan growth while deposits lagged behind; SUPV exceeded market growth



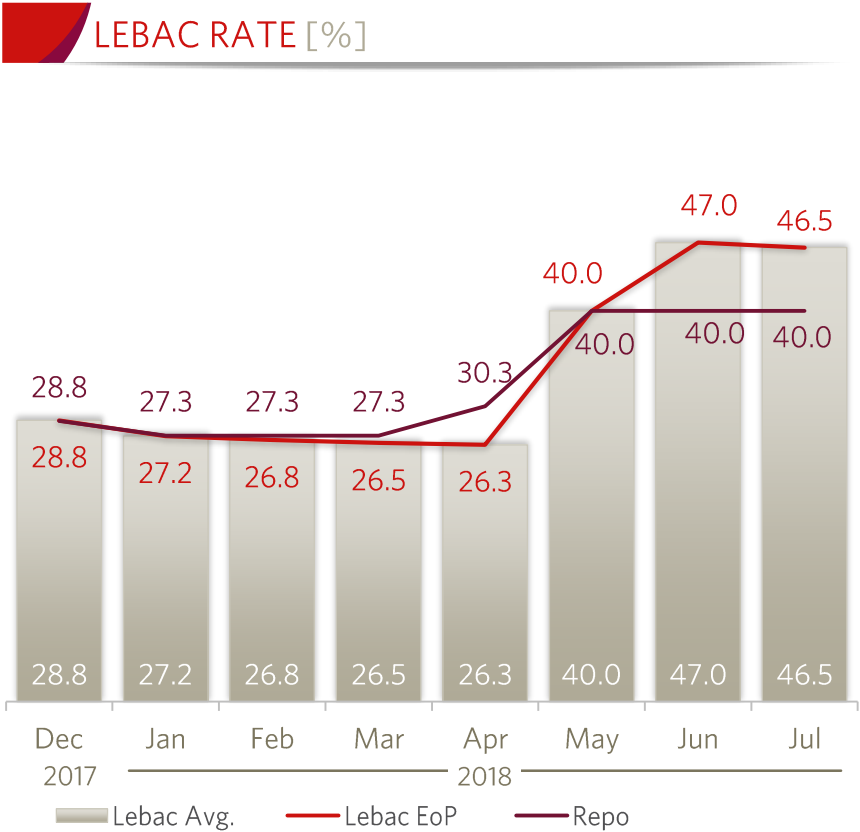
1) Source: Central Bank

Industry Post 1Q18 Loans and Deposits Performance

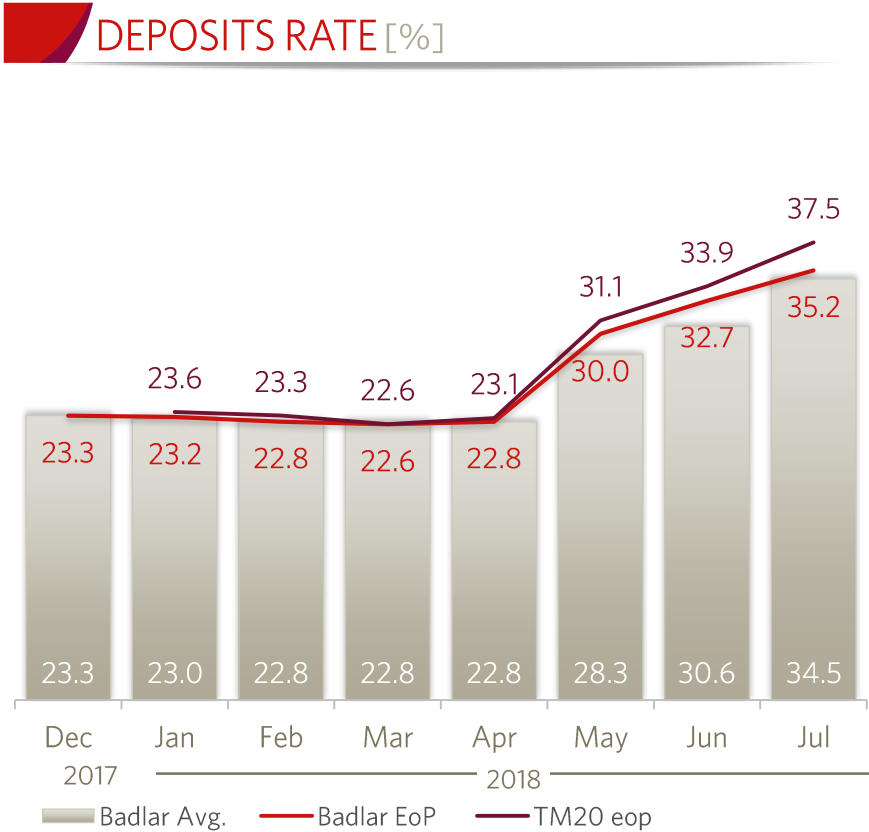


Source: Central Bank daily information
As of July 31, 2018

Interest Rates increased along the 2Q



Source: BCRA
Current Lebac rate: 46.5%



Source: Daily Report BCRA. BADLAR is Buenos Aires Deposits of Large Amount rate. TM20: Wholesale deposits rate above AR\$20 million
Current Badlar rate: 35.2%

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Who we are

High growth financial services franchise in an industry with strong potential

INTEGRATED FINANCIAL PLATFORM [US\$]

Main Segments			Cross-selling Segments				
Retail Banking	Corporate Banking	Consumer Finance	Asset Management	Insurance	Services	Online Broker	Car Loans
							
1.2 Bill.	1.6 Bill.	384 Mill.	922.5 Mill.	41.5 Mill.	20.9 Mill.	4% EquityTrading Market	10%
LOANS ¹⁾ [\$]			AUM [\$]	GWP ²⁾ [\$]	NET REVENUE ²⁾ [\$]	15% of total equity transactions	New and pre owned car market
1.4 Mill.	5 K	448 K				260 Mill. AUM [\$]	
ACTIVE CUSTOMERS						16,000	
1.8 Bill.	219.1 Mill.					RETAIL ACTIVE CUSTOMERS	
DEPOSITS [\$]							

Notes: All figures as of March 31, 2018; assumed ARS/USD 20.1433

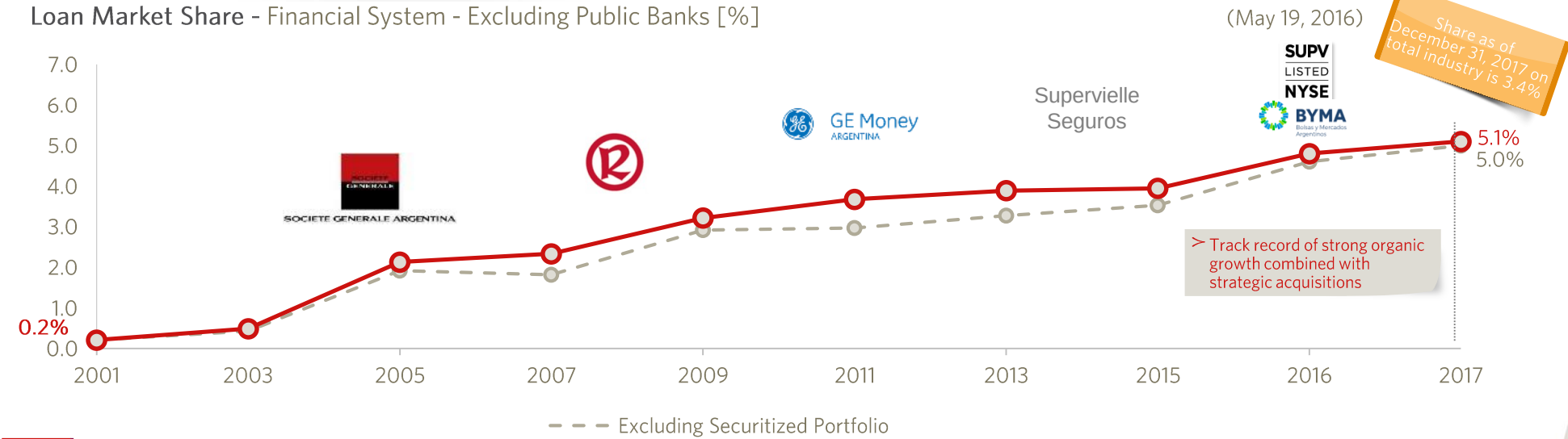
1) Total loans and leasing

2) Last twelve month

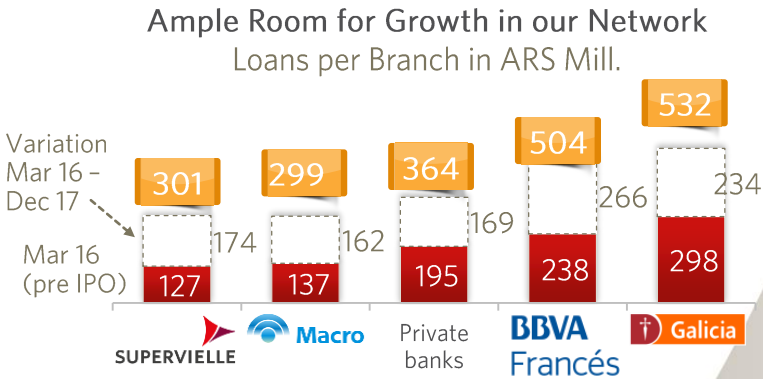
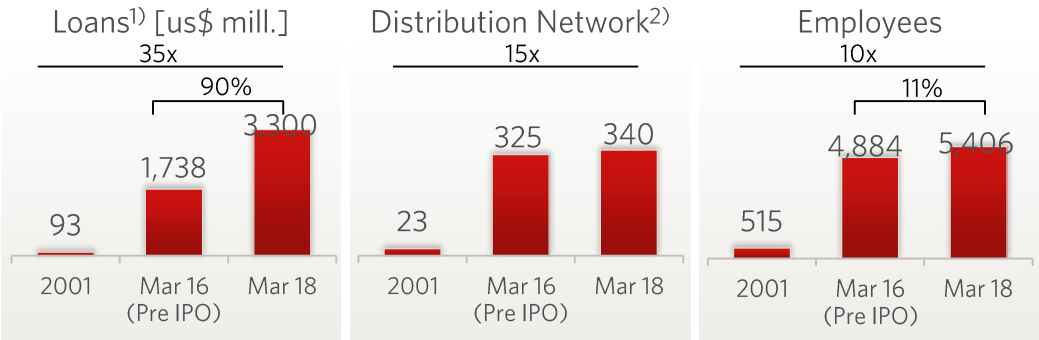
Who we are

High growth financial services franchise in an industry with strong potential

GROWTH AND SUCCESS



TRACK RECORD OF STRONG GROWTH



Notes: All figures as of December 31, 2017; assumed ARS/USD 20.1433

1) Total loans and leasing

2) Includes 180 full branches, 19 banking payment and collection centers, 80 CCF sales points in Walmart Stores, 20 consumer finance branches and 41 consumer finance sale points. The increase in the number of Access Points in 1Q18, reflects the opening of 1 bank branches located in Neuquén and the presence in 13 Walmart Stores. As of today, we also include 32 MILA branches.

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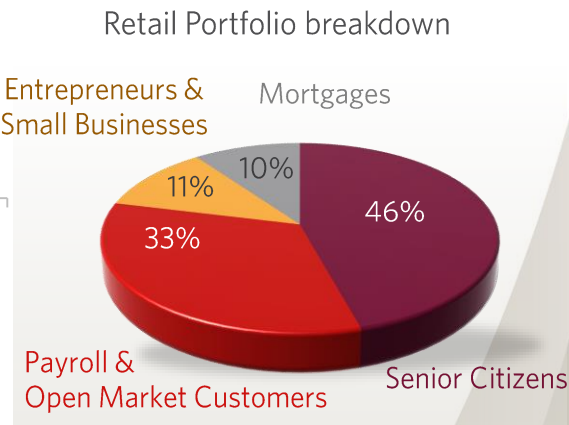
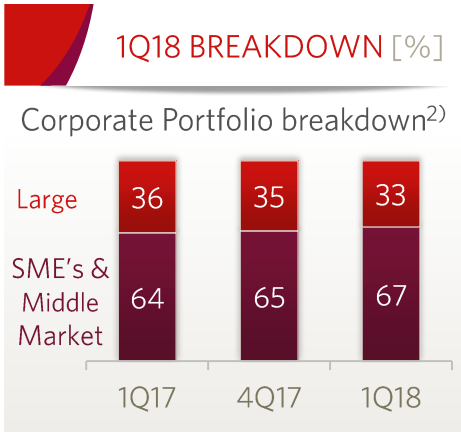
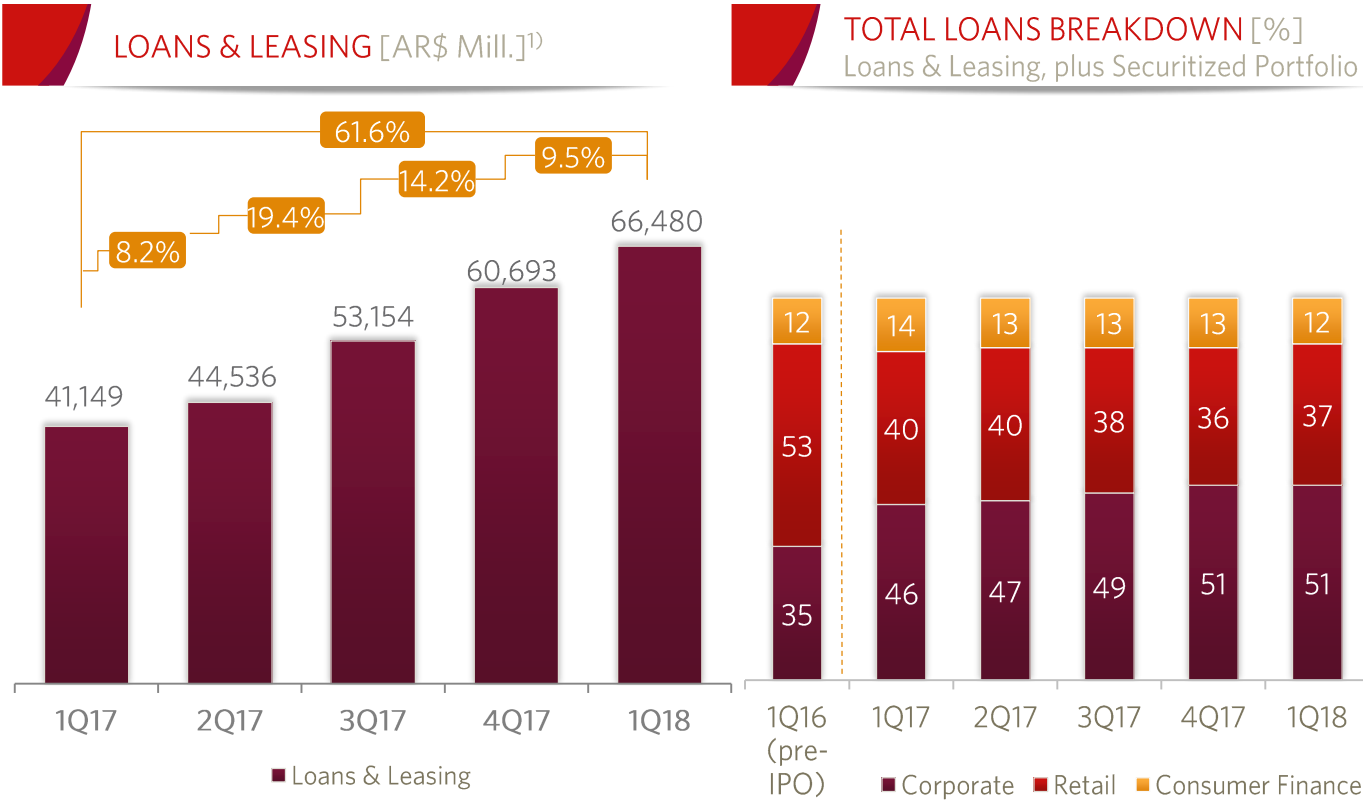
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Loan Portfolio. Quarterly performance

Robust loan portfolio growth - up 62% YoY and 10% QoQ



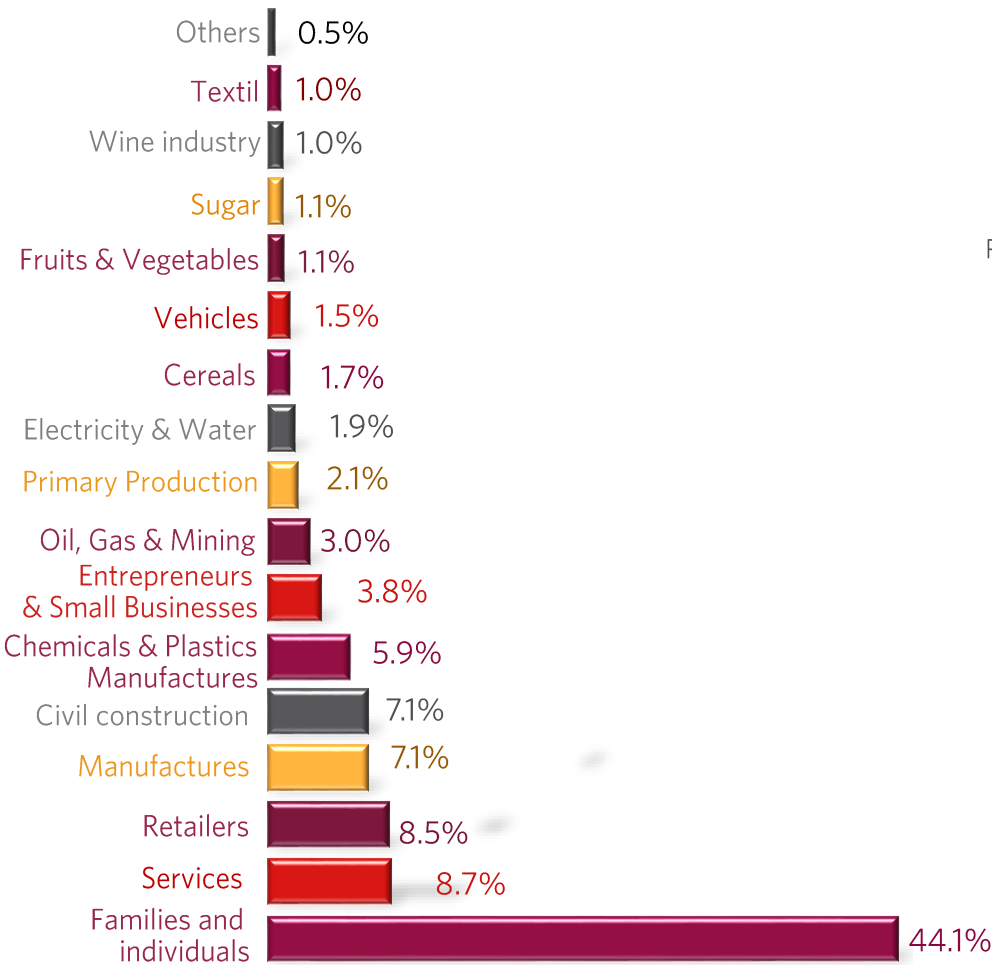
> Share of corporate loans remained stable, with mix-shift to SMEs & Middle market loans, which represented 67% of corporate loans compared to 65% in 4Q17.

1) Denotes loans and leases before allowances
2) For information up to December 31, 2017 SME´s considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million. For information since January 1, 2018, the term "small businesses" refers to individuals and businesses with annual sales up to Ps.70.0 million, the term "SMEs" refers to individuals and businesses with annual sales over Ps.70.0 million and below Ps.550.0 million, the term "middle-market companies" refers to companies with annual sales over Ps.550.0 million and below Ps.2.0 billion and the term "large corporates" refers to companies with annual sales over Ps.2.0 billion.

Loan Portfolio

Risk Management

Breakdown by Economic Activity

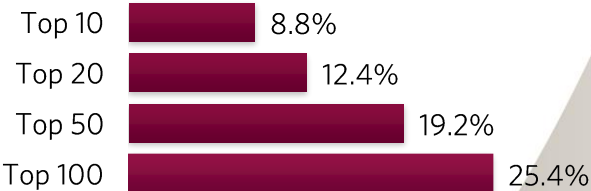


Consolidated data including Cordial Compañía Financiera as of March 2018.
Source: Company information

Collaterals

	SMEs	Middle Markets	Large	Total
Third party guarantees (SBLC)	4%	5%	0%	3%
Preferred	25%	20%	5%	17%
Leasing	4%	3%	0%	2%
Public Works Certificates	1%	6%	0%	2%
Factoring w/ recourse	18%	11%	4%	11%
Others	1%	2%	3%	2%
Unsecured	47%	53%	87%	62%
TOTAL	100%	100%	100%	100%
Share of Loan Portfolio	40%	26%	32%	100%
Collateralized	53%	47%	13%	38%
Unsecured	47%	53%	87%	62%

Portfolio Atomization



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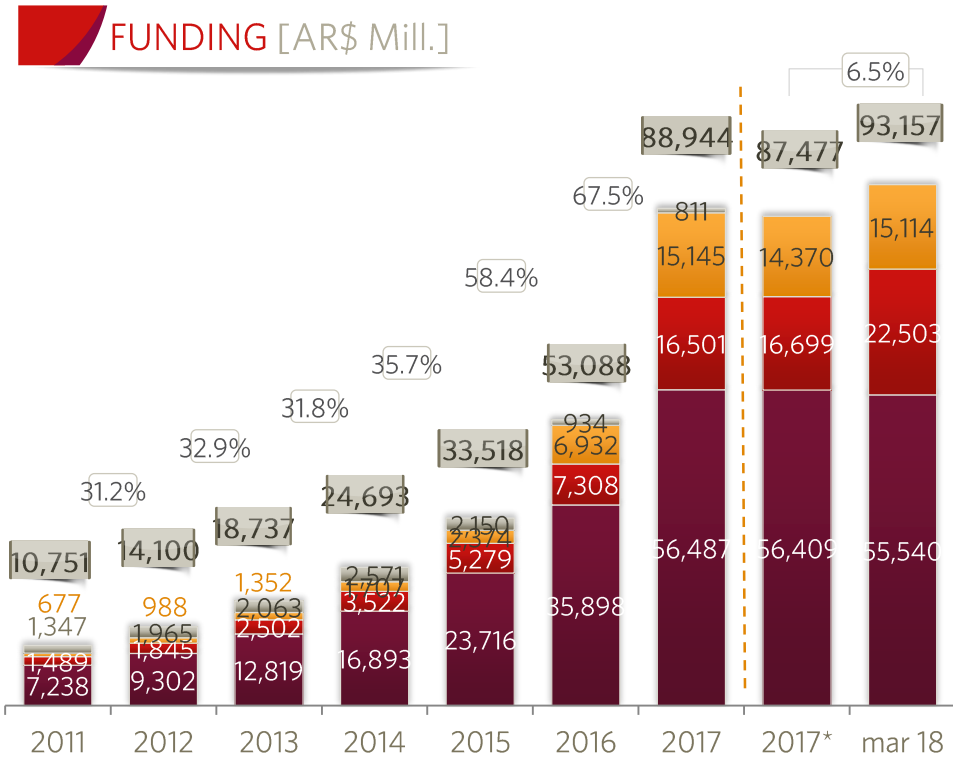
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Funding & deposits base. Past performance



■ Financial trust debt securities remaining balance
■ Shareholders equity
■ Other Fis & Subordinated Negotiable Obligations¹⁾²⁾
■ Deposits

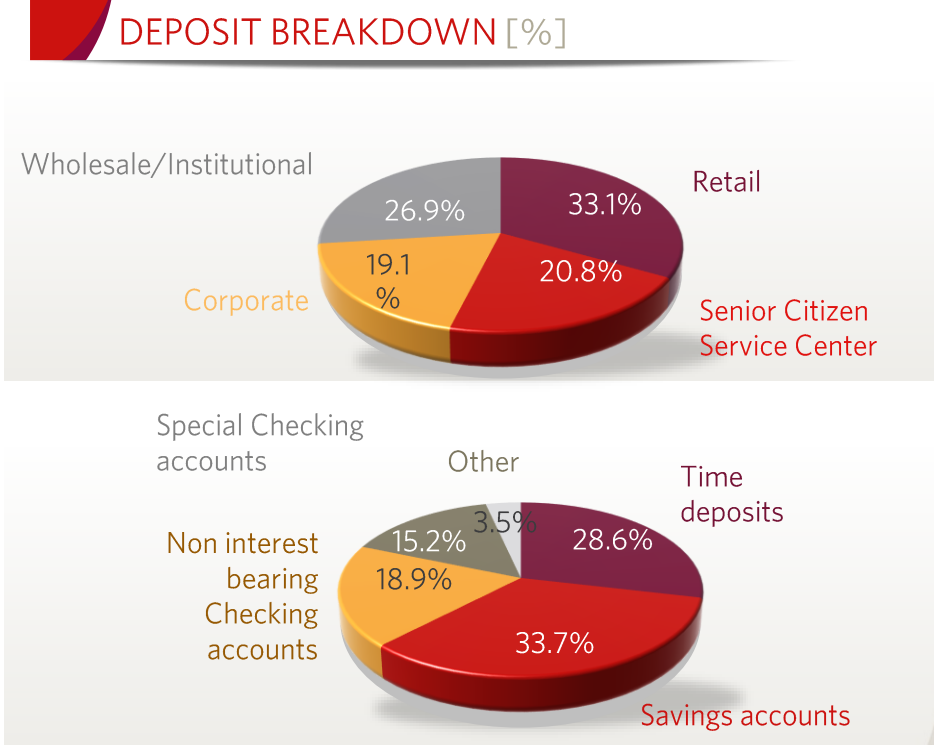
Total deposits growth:
43.1% yoy

Total deposits + medium term notes:
45.9% yoy

Loans to total deposits
107.6% 119.7%

Loans to assets
65.8% 68.8%

Fx Deposits to total deposits
25.0% 26.4%



* Under IFRS

- 1) Includes: Other Liabilities Resulting from Financial Brokerage and Subordinated Negotiable Obligations
 - 2) For 2017 restated and March, 2018 includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations
- Loans to total deposits: Loans and Leasing before allowances divided by total deposits..

Assets & Liabilities.

While interest rates keep moving, assets reprice but on a lagged basis

Assets	Duration (days)	Rate
Overdraft	114	Fixed
Promissory Notes	73	Fixed
Mortgage	2,300	Fixed+capital adjusted by inflation
Automobile & Other secured loans	513	Fixed
Personal loans	415	Fixed Rates. 41% Retail Segment / 59% consumer finance
Corporate Unsecured Loans	230	Weight: 57% fixed / 43% float
Credit Cards	120	Fixed. Although rates on revolving are reset every month with some anticipation (60)
Leasing	500	
Foreign trade & U\$S Loans	400	
Total Assets	266	

Liabilities	Duration (days)
Sight Deposits	
AR\$	180
U\$S	104
Time Deposits	
AR\$	60
U\$S	60
Total Deposits	130
Other Source of Funds	370
Total Liabilities	203

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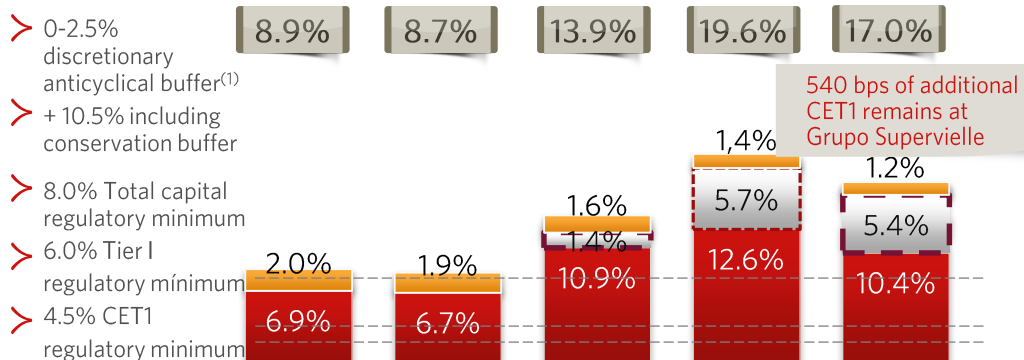
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Capital. Robust capitalization coupled with ample liquidity levels and healthy balance sheet

ROBUST CAPITALIZATION

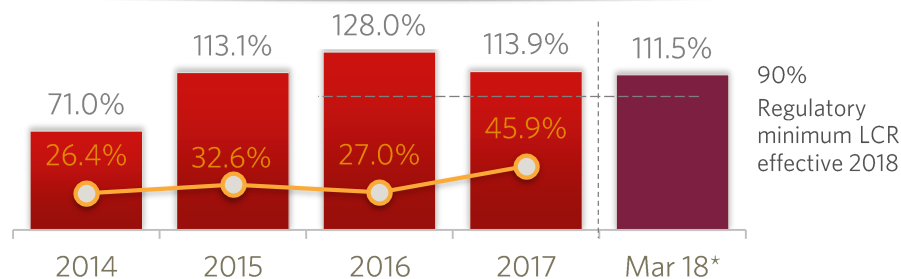


** Under IFRS

■ CET1 / Tier 1 ratio ■ Additional CET1 ■ Tier II ratio

*IFRS restated Consolidated Tier 1 Proforma is 17.2% and the IFRS restated Proforma Consolidated Capital is 18.4%

AMPLE LIQUIDITY LEVELS



* Under IFRS

■ Regulatory liquidity coverage ratio(3)(LCR)
○ Liquid assets as a % of total deposits(4)

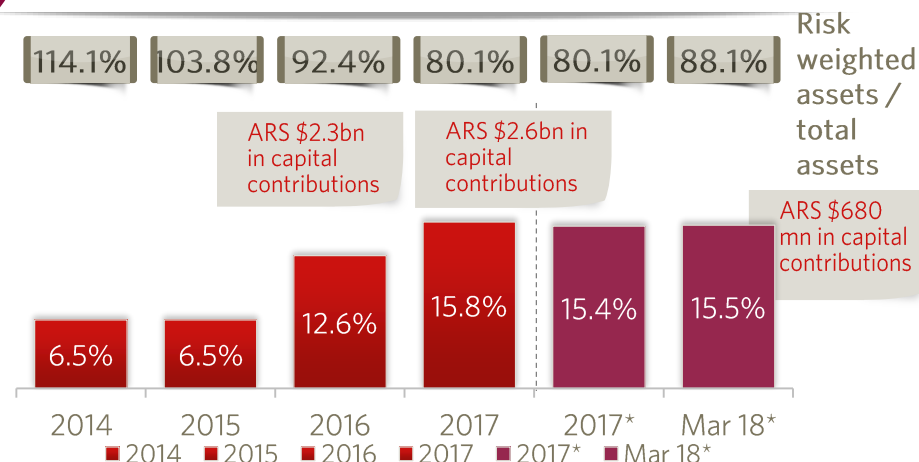
Source: Company filings.

(1) At the discretion of the BCRA 0% for 2017.

(2) Total equity - intangible assets) / (total assets - intangible assets).

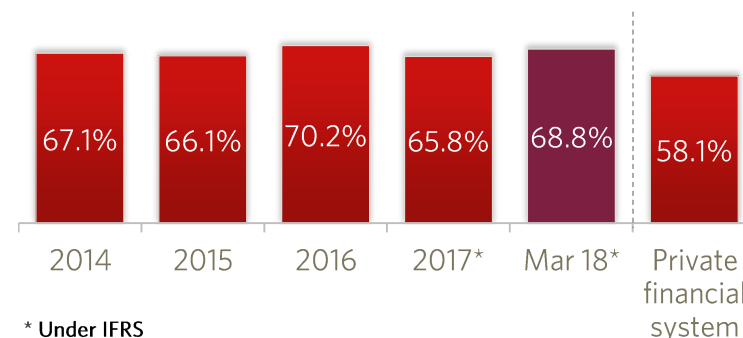
(3) Period end LCR ratio available since 2015. Includes the funds held at the holding company level

ROOM FOR CONTINUED BALANCE SHEET GROWTH



* Under IFRS

ABOVE-AVERAGE LEVELS OF LOANS-TO-ASSETS⁽⁵⁾



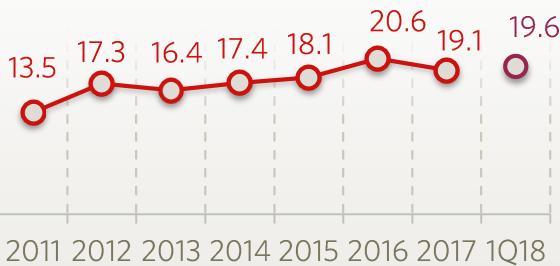
* Under IFRS

(4) Liquid assets include cash and securities issued by the Central Bank (LEBACs and NOBACs).

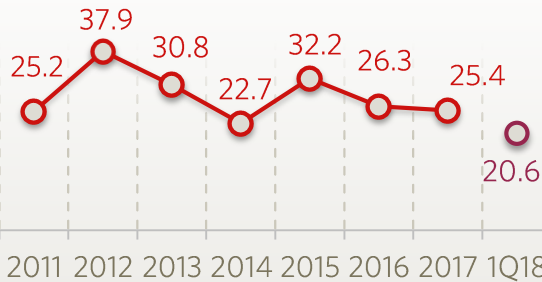
(5) Loans include loans and receivables from financial leases before allowances.

SUPV financial ratios

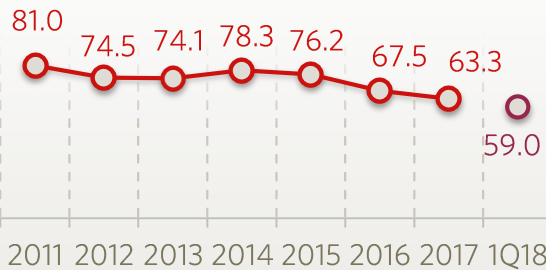
Net Interest Margin [NIM]



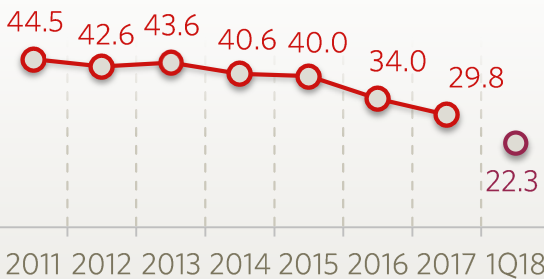
Return On Average Equity [ROAE]



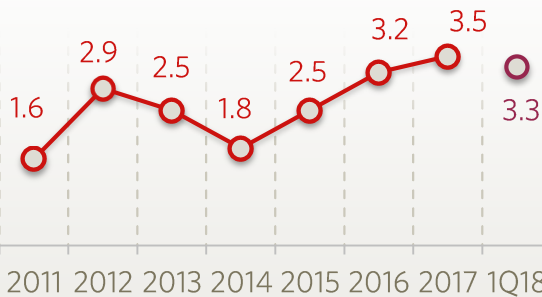
Efficiency Ratio [%]



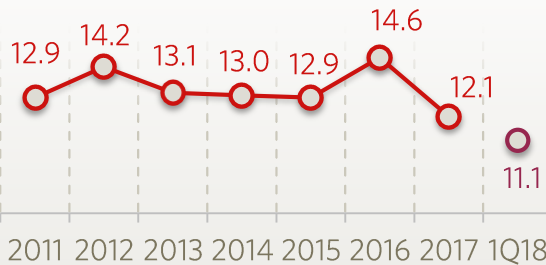
Net Service Fee Income Ratio [%]



Return On Average Assets [ROAA]



Cost to Assets[%]



1Q18 figures adjusted be IFRS

Net Interest Margin: Net interest income divided by average interest earning assets. Under IFRS, NIM is defined as Net interest income + Net income from financial instruments at fair value through profit or loss+ divided by average interest earning assets.

Net Fee Income Ratio: Net services fee income + Income from insurance activities divided by the sum of gross financial margin and net services fee income. Under IFRS it is defined as Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

ROAE: Net income divided by average shareholders' equity, calculated on a daily basis and measured in local currency.

ROAA: Net income divided by average assets, calculated on a daily basis and measured in local currency.

Efficiency ratio: Administrative expenses divided by the sum of gross financial margin, services fee income and income from insurance activities. Under IFRS, it is defined as Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Cost to Asset: Personnel, Administrative expenses and D&A divided by total assets.

Key Performance indicators SUPV Peers

[Figures in %]¹⁾

	GRUPO SUPERVIELLE	Galicía Grupo Financiero	Macro	BBVA Francés
Loan Growth (YoY) ²⁾	61.6%	51.0%	55.9%	68.9%
Deposits Growth (YoY)	43.1%	26.6%	29.9%	30.3%
Loans ³⁾ /Assets (9M'17)	68.8%	52.7%	64.6%	61.6%
Comprehensive Income Attributable to Owners of the Parent Company Growth (YoY)	138.7%	108.6%	79.3%	182.5%
NIM	19.6%	12.4%	18.7%	12.3%
ROAE	20.6%	27.3%	29.4%	20.3%
ROAA	3.3%	3.7%	6.2%	2.9%
Efficiency	59.0%	54.3%	38.8%	57.4%
NPL	3.2%	3.2%	1.1%	0.7%
Coverage ratio	89.7%	105.3%	178.7%	250.5%
CET 1 / Tier 1 Pro-forma	15.8%	12.2%	22.4%	14.5%

Notes: Companies filings.

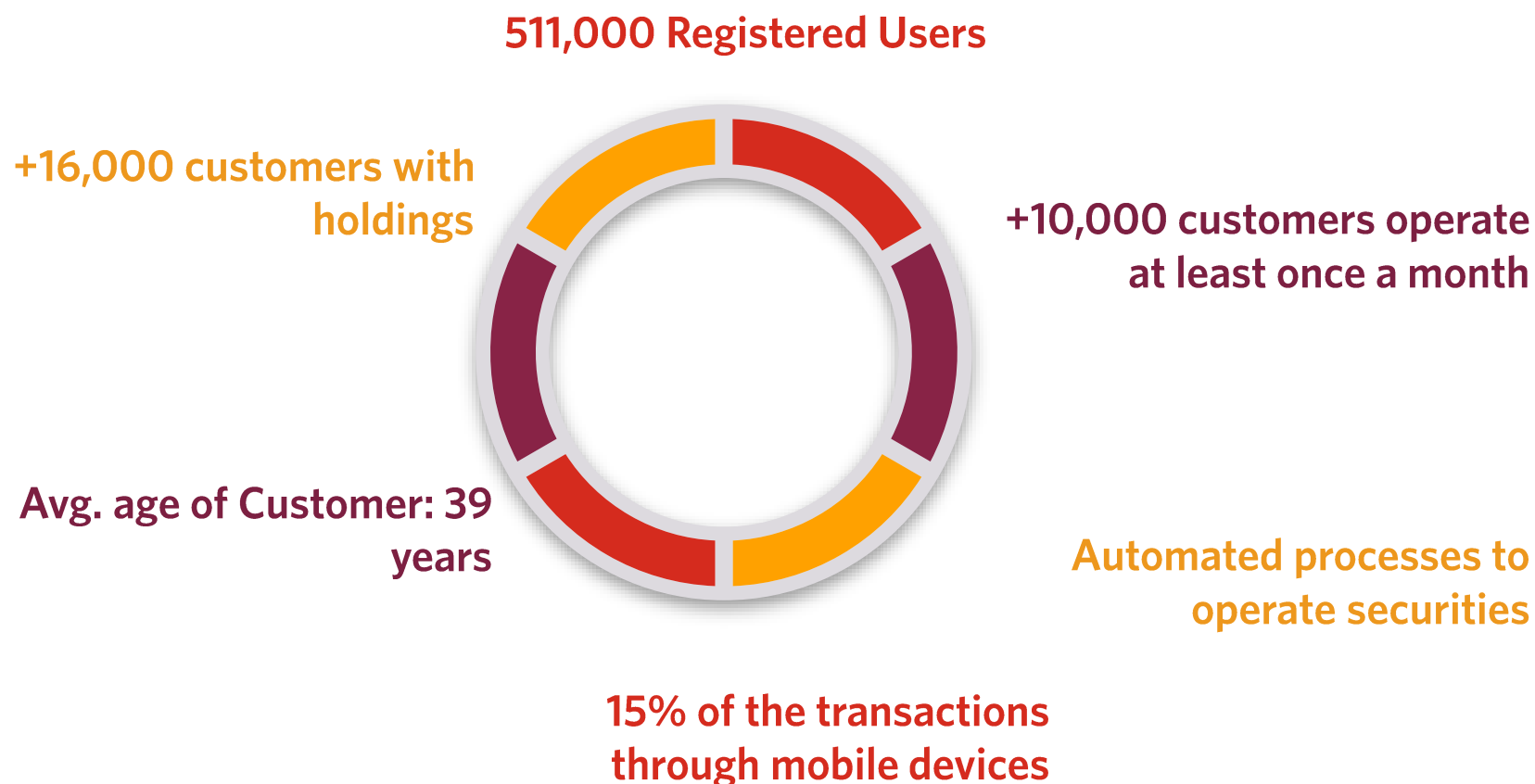
1) Figures as of March 31, 2018 unless otherwise stated. Represents 1Q18 vs. 1Q17 growth.

2) Denotes loans and leases before allowances

3) Denotes loans and leases before allowances.

Acquisitions: IOL

InvertirOnline is a world-class online trading platform, holding a top-five leading position in the Online Broker segment in Argentina, and a benchmark for the Fintech sector in the country



Price Paid: an aggregate purchase price of US\$ 38.5 million, subject to customary adjustments.

Date of announcement: May 23, 2018

Acquisitions: MILA

MILA is the largest non-banking company in the car financing market and ranks third in the country.

Car Financing Market

0 KM

50% of cars sold with financings

+ 80% of sales through terminals and/or their respective financial companies

1. 50% represents 7,000 car financings per month

Pre-owned

8% of transfers are financed

Done through agencies and multi-brands

1. 8% represents 11,000 car financings per month

Price Paid: US\$20 million subject to final adjustments.
Date of payment: May 2, 2018

MILA



70,000 LOANS



AR\$ 70 MM MONTHLY ORIGINATION



NATIONWIDE PRESENCE

▪ 32 branches

▪ 5,000 related agencies



APPROVAL & SETTLEMENT ON DAY

Thank you!

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