

COMPANY PRESENTATION

1Q 2017

GRUPO
SUPERVIELLE


SUPERVIELLE

 **Cordial**
Compañía Financiera

Tarjeta
Automática S.A.


SUPERVIELLE
SEGUROS

 **Cordial**


SUPERVIELLE
ASSET
MANAGEMENT

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Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to

finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle's filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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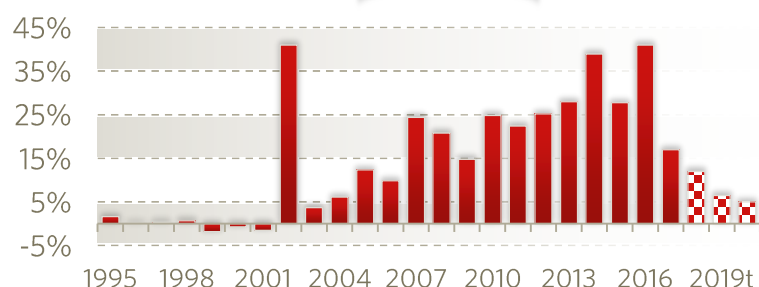
SUPERVIELLE

Key topics to follow up in Argentine Macro Environment

Central Bank managing expectations through the inflation targeting policy

First signals of deceleration in inflation after 15 years [%]

INFLATION



Argentina returns to growth after five years of stagnation [AR\$ Bill.]

GDP GROWTH



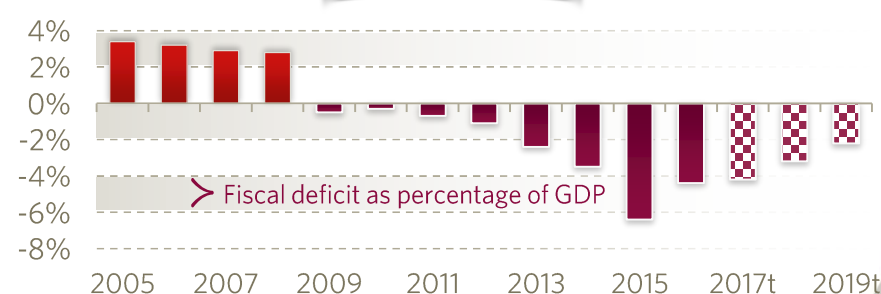
We expect increasing direct investments to sustain growth [%]

INVESTMENT/ GDP



Government announced private deficit fiscal targets for 2017 to 2019 [%]

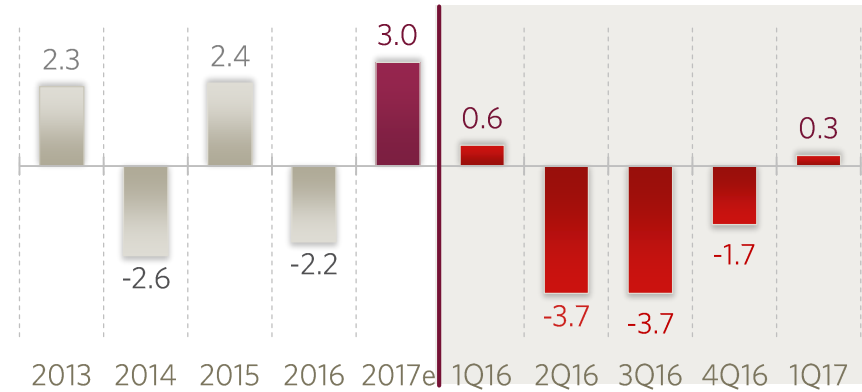
FISCAL BALANCE



Macro overview

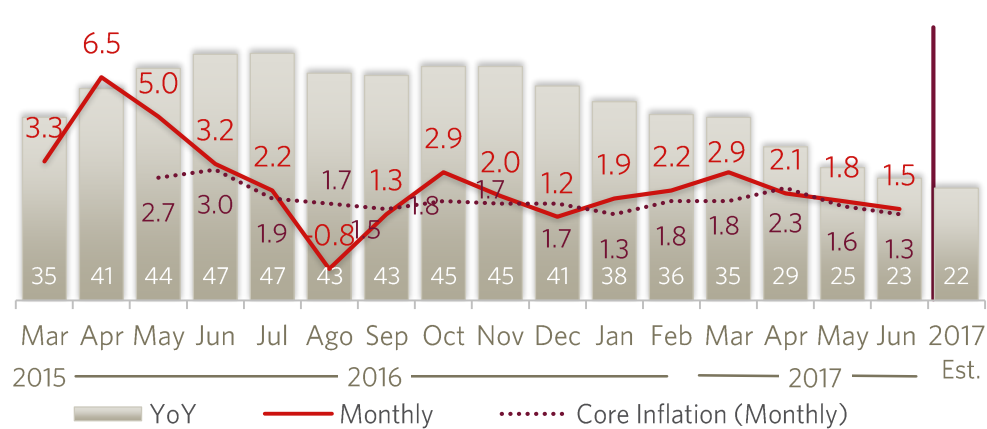
Positive macro expectations supported by early signs of recovery, though slightly higher than anticipated inflation in 1Q17

GDP GROWTH [%]



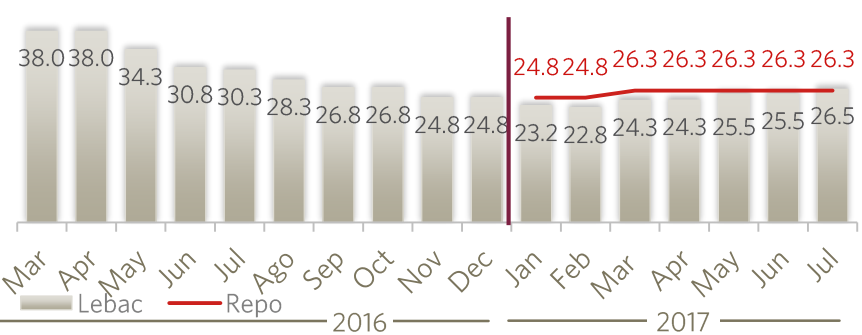
Source: INDEC and Market Expectations Survey as of November 2016.

INFLATION [%]



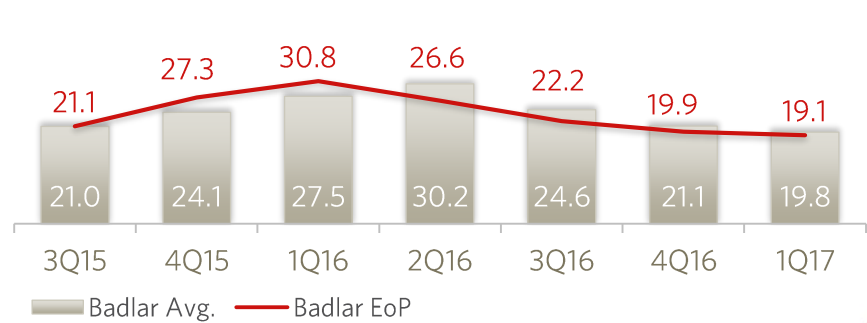
Source: Inflation: City of Buenos Aires and Market Expectations Survey as of June 2017. Expected 2017 annual inflation at 21.5% in June, up from 19.6% in December. Core Inflation: INDEC.

LEBAC RATE [end of period - %]



Source: BCRA
Current LEBAC rate 26.5%

BADLAR RATE (Private Banks Deposit Rate) [AR\$ Bill. - %]

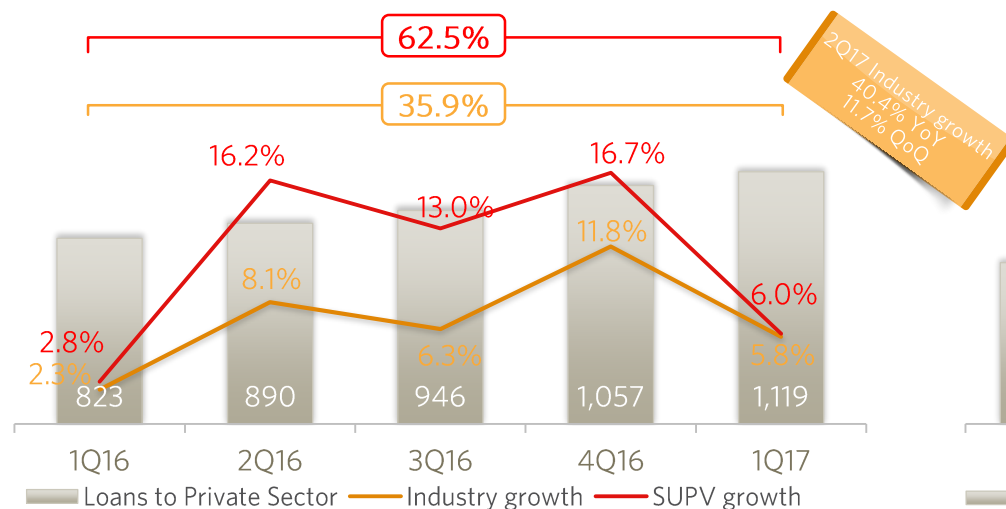


Source: Daily Report BCRA. BADLAR is Buenos Aires Deposits of Large Amount rate.
Current BADLAR rate 20.4%

Financial sector

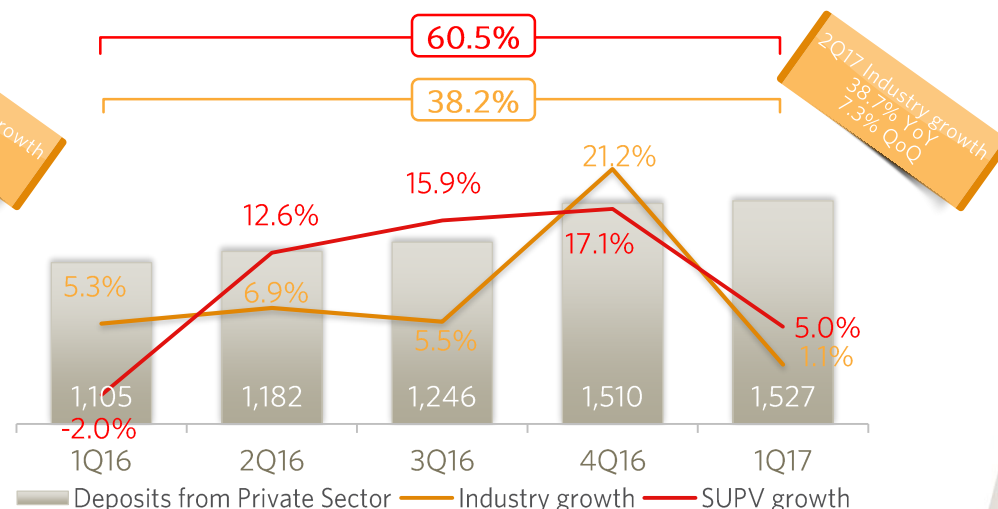
Solid growth in system loans and deposits above inflation, sequential performance reflects seasonality

LOANS TO PRIVATE SECTOR [AR\$ Bill.]



Source: Daily Report BCRA

DEPOSITS FROM PRIVATE SECTOR [AR\$ Bill.]



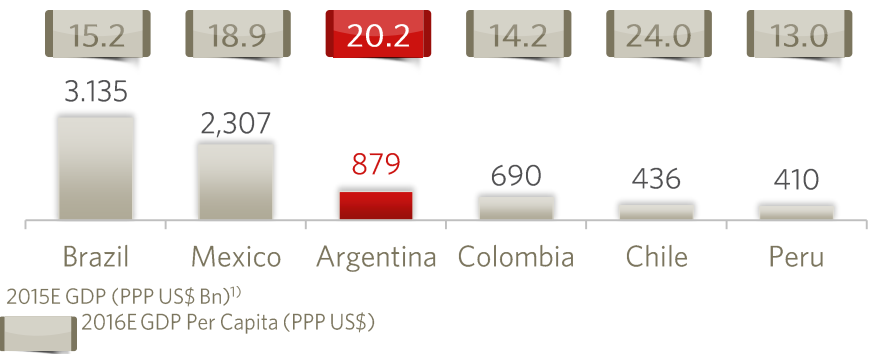
Source: Daily Report BCRA

- **Supervielle** exceeds system loan & deposits growth and further diversified funding through debt issuances
- **Loans to private sector** rose 35.9% YoY and 5.8% QoQ. Sequential growth driven mainly by increases of 8%, or AR\$47 bn, in retail loans (13%, or AR\$29 bn in personal loans; and 2.7%, or AR\$6 bn in credit cards), plus 9%, or 5 bn in mortgages
- **Deposits from private sector** up 38.2% YoY and 1.1% QoQ driven by AR\$ and US\$ deposits. AR\$ time deposits up 10%, partially offset by declines of 8% in checking accounts and 3% in savings accounts

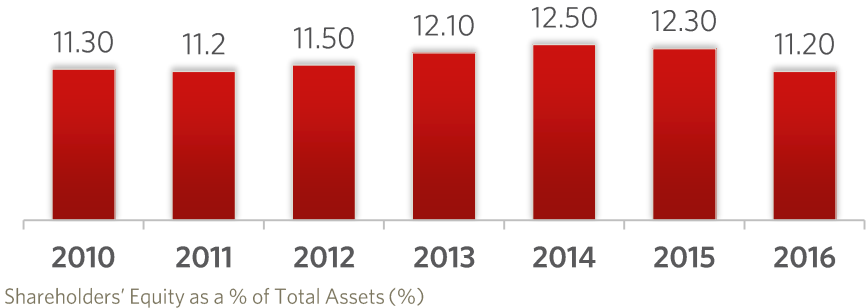
The Argentine banking business has the potential for a new growth cycle

Underpenetrated financial system with growth expected at least 2x over next five years

ARGENTINA: Third largest economy of Latin America



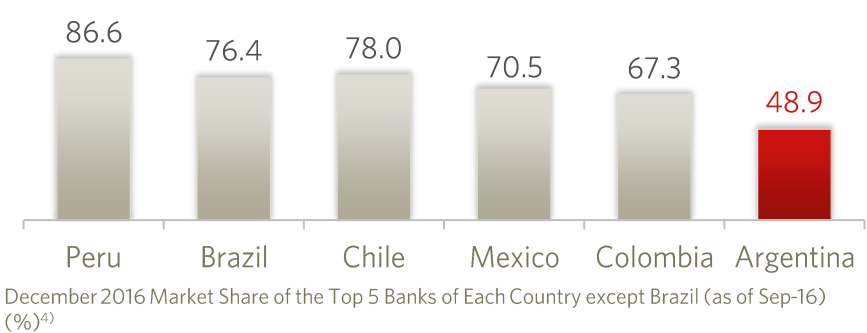
...and Strong Capitalization Levels



Under-developed Banking & Insurance System



...In a less concentrated Banking System...



Notes

- 1) Source: IMF WEO Database estimates as of Dic-16
- 2) Source: Inter-American Development Bank & Each country's insurance regulator
- 3) As of Dec-16 except Argentina, Chile and Mexico (as of Sep-16)
- 4) Source: Each country's financial regulatory agencies

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Financial Services in Argentina since 1887

ágil, sencillo y cordial

SUPV
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NYSE

SUPV
LISTED
NYSE

SUPERVIELLE

SUPERVIELLE
SEGUROS

SUPERVIELLE
ASSET
MANAGEMENT

SUPV
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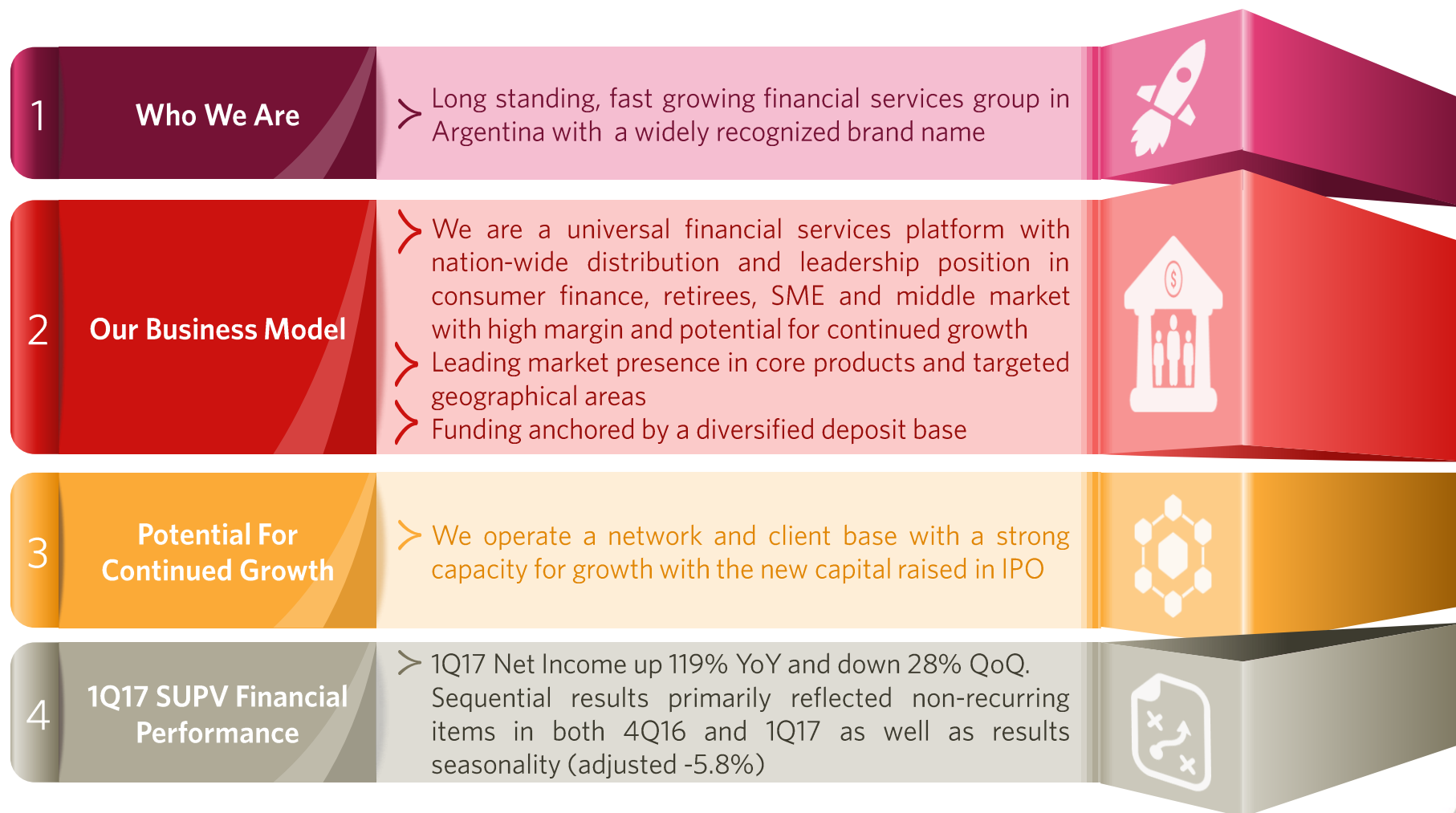
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Tarjeta
Automática S.A.

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SUPV at a glance...



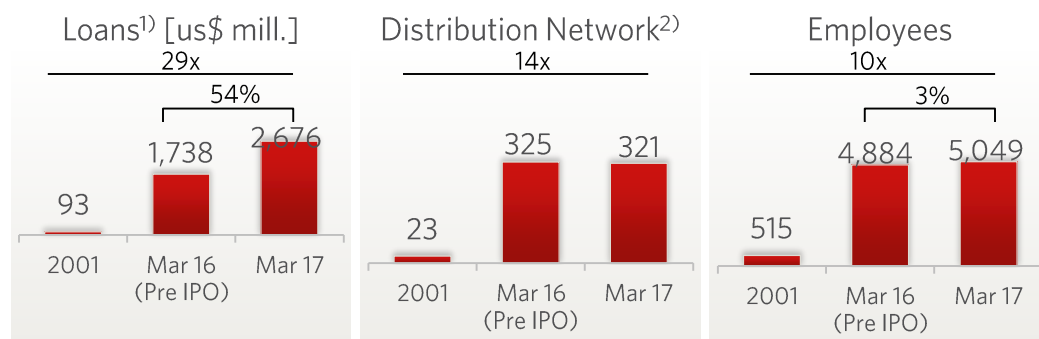
Who we are

High growth financial services franchise in an industry with strong potential

INTEGRATED FINANCIAL PLATFORM [US\$]

Main Segments			Cross-selling Segments		
Retail Banking	Corporate Banking	Consumer Finance	Asset Management	Insurance	Services
 SUPERVIELLE			 Tarjeta Automática S.A.	 SUPERVIELLE ASSET MANAGEMENT	 SUPERVIELLE SEGUROS
1.0 Bill.	1.2 Bill.	354 Mill.	703 Mill.	51.9 Mill.	13.1 Mill.
LOANS ¹⁾ [\$]			AUM[\$]	GWP ³⁾ [\$]	NET REVENUE ³⁾ [\$]
1.8 Mill.	5 K	434 K			
CUSTOMERS					
1.7 Bill.	187 Mill.				
DEPOSITS [\$]					

TRACK RECORD OF STRONG GROWTH⁵⁾



Notes: All figures as of March 31, 2017; assumed ARS/USD 15.3818

1) Total loans and leasing; includes securitized portfolio

2) Includes 176 full branches, 19 banking payment and collection centers, 67 CCF sales points in Walmart Stores, 20 consumer finance branches and 41 consumer finance sale points.

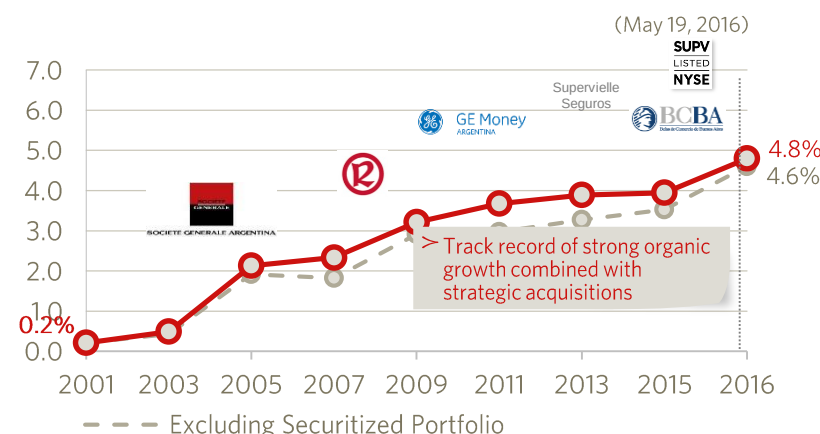
The reduction in the number of Access Points as of March 2017 reflects the decrease in 5 microfinance branches (following the sale of Cordial Microfinanzas) and a new consumer finance branch opened inside a Walmart store.

3) Last twelve month

GROWTH AND SUCCESS

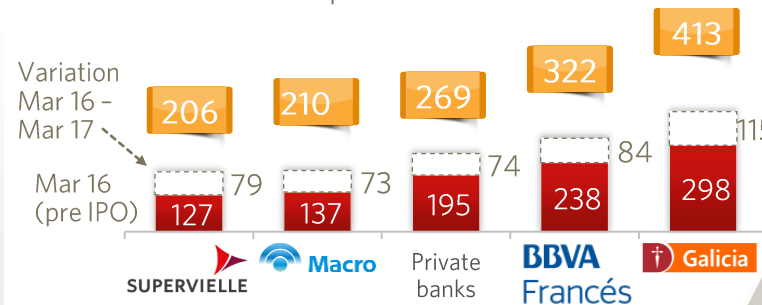
Loan Market Share

Financial System - Excluding Public Banks [%]



Ample Room for Growth in our Network

Loans per Branch in ARS Mill.



Nationwide Network & Leadership in Core Products

Strong origination capacity for growth with the new capital

DISTRIBUTION NETWORK AND CLIENT BASE WITH STRONG GROWTH POTENTIAL



LEADERSHIP IN CORE PRODUCTS WITH COMPETITIVE ADVANTAGE



- 1) Includes 176 full branches and 19 banking payment and collection centers
 2) Market shares based on Private Financial System in Argentina as of December 2016. Figures exclude securitized portfolio

- 3) Factoring market share based on total financial system as of December 31, 2016
 4) Leasing market share based on total private banks as of December 31, 2016
 5) Card with billing statements in the last month

Segmented distribution model

Tailored offering designed for each core segment

DIFFERENTIATED RETAIL FOCUS

Customer-Oriented, complementary distribution networks

A BANK BRANCHES

- Presence in high income locations in City of Buenos Aires, Greater Buenos Aires and in the Cuyo Region

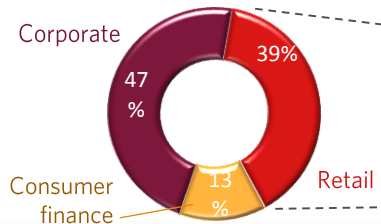


B DEDICATED BRANCHES TO SENIOR CITIZENS #1 private servicer of social security payments

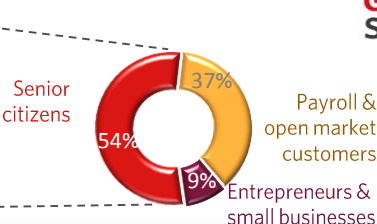
- Large client base with low acquisition cost
- Infrastructure with 78 dedicated branches and longstanding focus on segment create barriers to entry
- Client segment with low credit risk, source of stable low cost funding



TOTAL PORTFOLIO



RETAIL



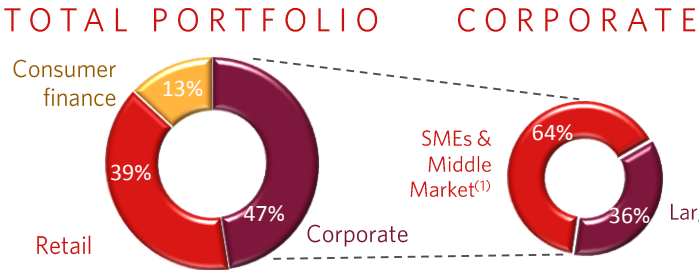
LEADING CONSUMER FINANCE BUSINESS

Main Distribution Channels		
	Walmart	Tarjeta Automática s.a. Hiper Tehuelche
Sales & collections centers	67	20 16
Clients	374K	68K
Coverage	Large cities	Patagonia
Loans ARS 5.5Bn		



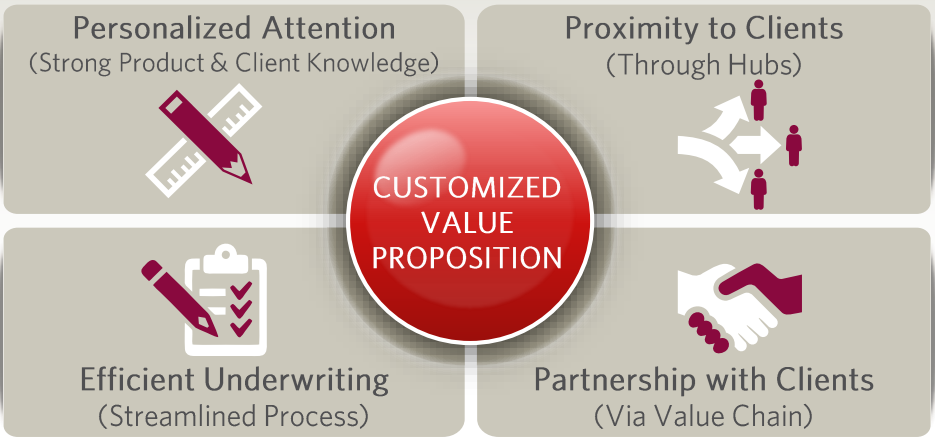
- > Strategic partnership with Walmart provides access to middle and low income population
 - Agreement renewed in 2014 for 4th consecutive time through 2020
 - Longstanding agreement with extensive infrastructure investments from both parties
- > Hiper Tehuelche and Tarjeta Automática complement presence in Patagonia region
- > Strong growth potential:
 - Expansion of Walmart stores, combined with deeper penetration rates
 - Cross-selling and loyalty programs
- > First private MasterCard issuer (accounts with billing statement issued)

SME & middle market model based on service



SME & MIDDLE MARKET FOCUSED CORPORATE FRANCHISE

- > Special focus on small and medium enterprises, comprised by higher margin clients
- > Network of hubs distributed across main provinces in the country



- > Leadership in factoring and leasing products
- > Expertise in core businesses of regional economies (infrastructure, agro-industry, wine industry)

ONE-STOP SHOP FRANCHISE SERVICING CLIENTS ACROSS THE VALUE CHAIN

↓
Segments

CORPORATES

MIDDLE MARKET

SMEs

PRODUCTS & SERVICES ACROSS THE VALUE CHAIN

- | 1 | 2 | 3 | 4 | 5 |
|--|--|---|--|--|
| Short-term financing | Medium/Long-term Financing | Foreign Trade and Financing | Treasury Management | Payroll |
| <ul style="list-style-type: none">OverdraftsFactoring & i-FactusPublic works certificatesWarrantsMutual Guaranteed Societies (MGs) | <ul style="list-style-type: none">LeasingSecured LoansProject Finance / Syndicated LoansMandatory Credit Lines (LIPs) | <ul style="list-style-type: none">Foreign Trade TransactionsPre Financing of ExportsInternational Factoring ("FCI") | <ul style="list-style-type: none">Cash ManagementCorporate Deposits | <ul style="list-style-type: none">Payroll services |

1) SMEs considers annual sales between ARS 40-200MM. Middle market considers annual sales between ARS 200-1,000MM and large considers annual sales over ARS 1,000MM.

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Our strategy for capital deployment

Our higher capital base to unlock superior growth potential

1 CORPORATE BANKING

- Transform product leadership to become our client's primary bank
 - Cash management services
 - Larger loan sizes
 - Payroll services
- Leverage differentiated strengths to expand position in the dynamic **Middle Market, SME & Small businesses segment**
 - Shorter time to cash, credit scoring methodology, strong processes
 - Customized value proposition for specific sub-segments
- Customized approach across the **value chain suppliers of large corporates**. Special focus on infrastructure and energy

2 RETAIL BANKING

- Leverage our middle market strategy, to **increase penetration in high quality payroll customers**
- Leverage strong retail client base and strategically located branch network, to increase cross selling to small business entrepreneurs
- Holistic approach to **Mortgage underwriting** with the goal of becoming one of the market leaders
 - Forge alliances with leading Real Estate developers maintaining a competitive value proposition

3 CONSUMER FINANCE

- Accompany **Walmart growth strategy** and increase **penetration in target customers**
- Forge new **alliances** with medium sized merchants across the country

AGGRESSIVE DIGITAL STRATEGY → → →

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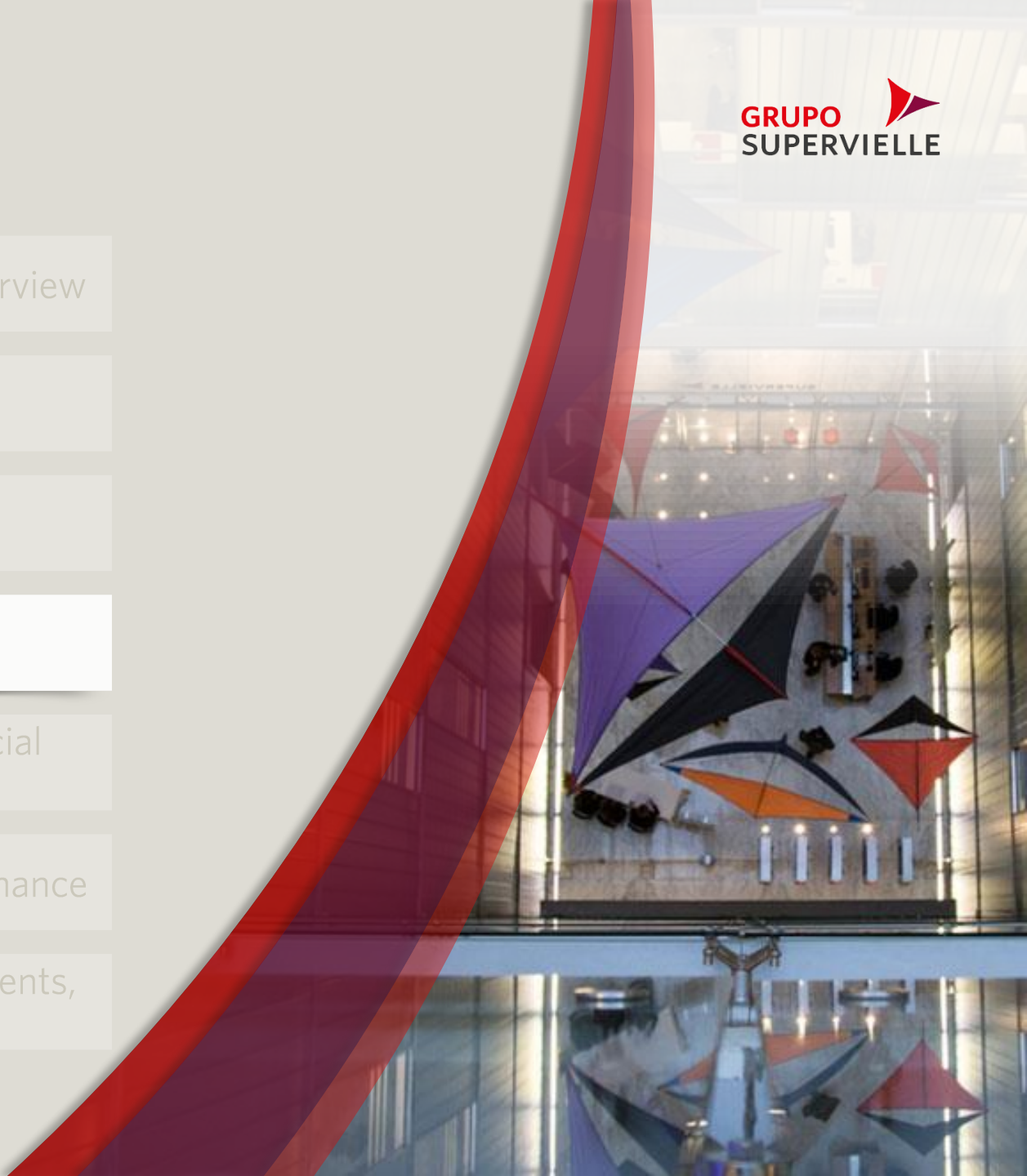
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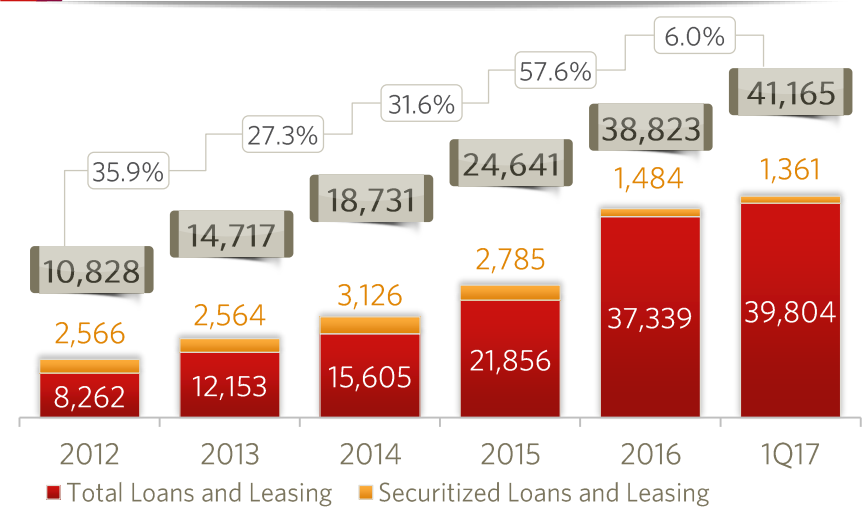
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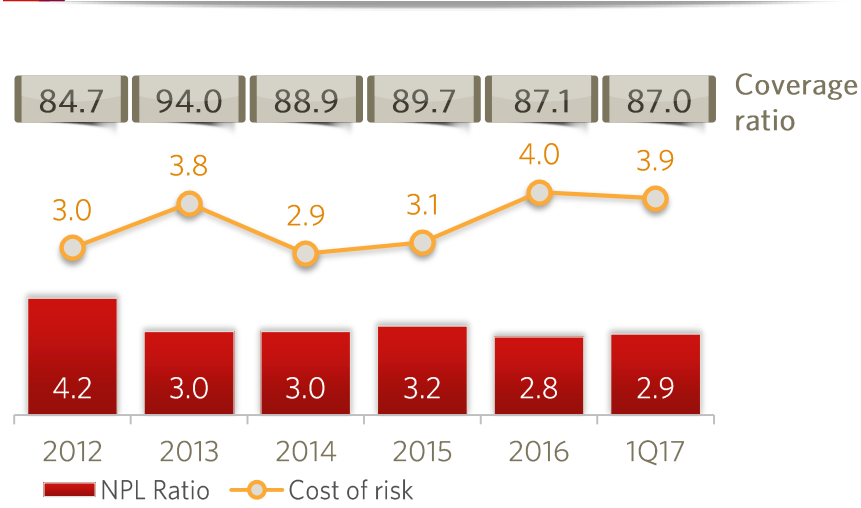


Loan portfolio

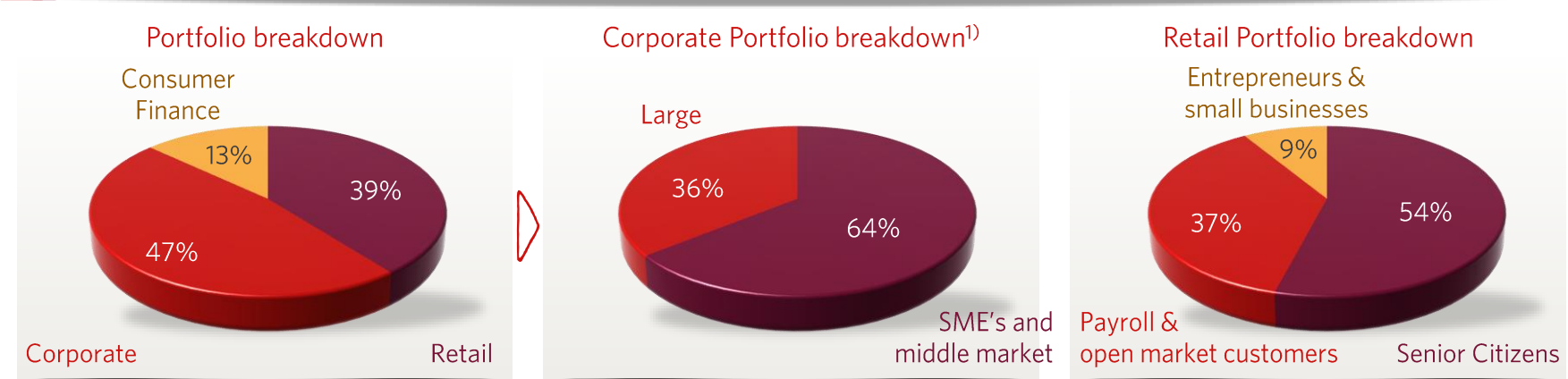
LOAN PORTFOLIO EVOLUTION [AR\$ Mill.]



ASSET QUALITY [%]



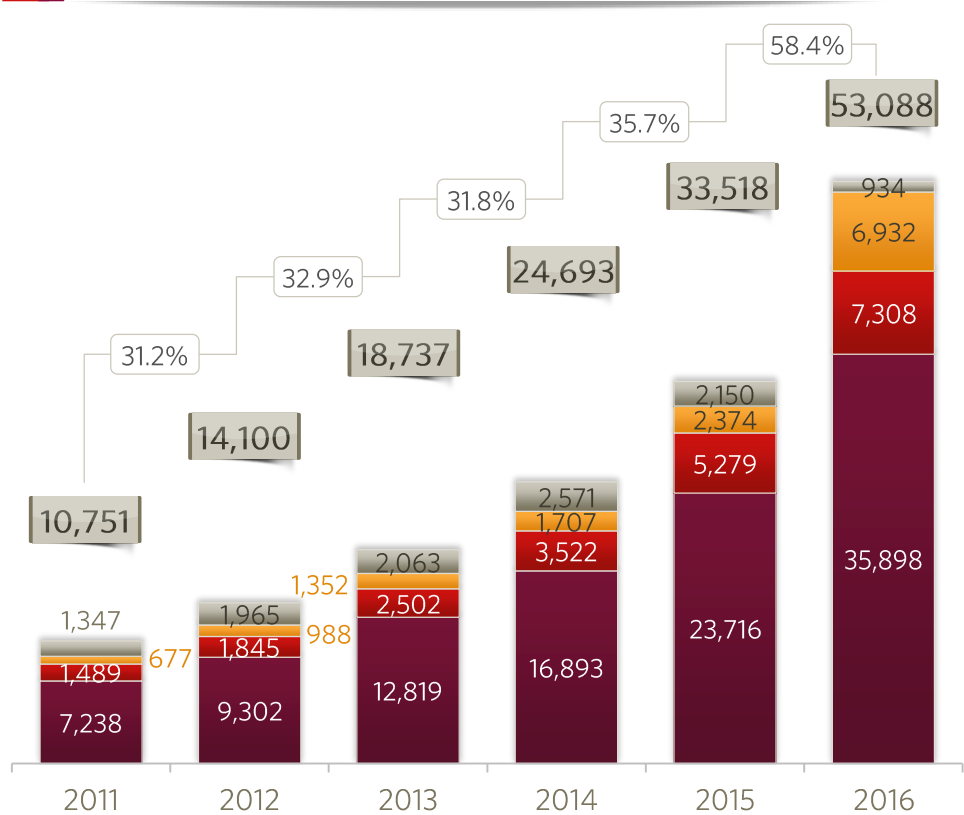
LOAN PORTFOLIO BREAKDOWN [%]



1) SME's considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million.

Funding & deposits base

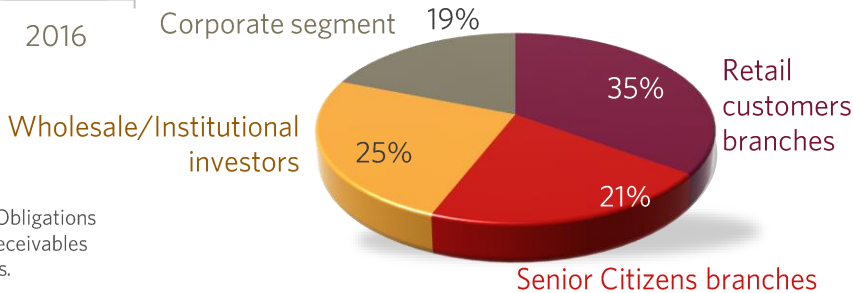
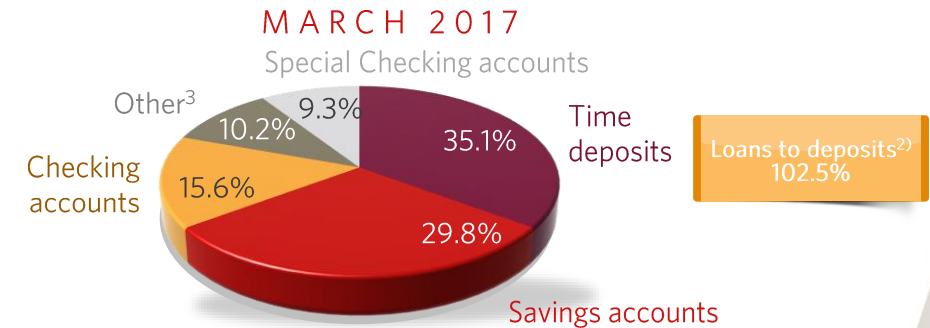
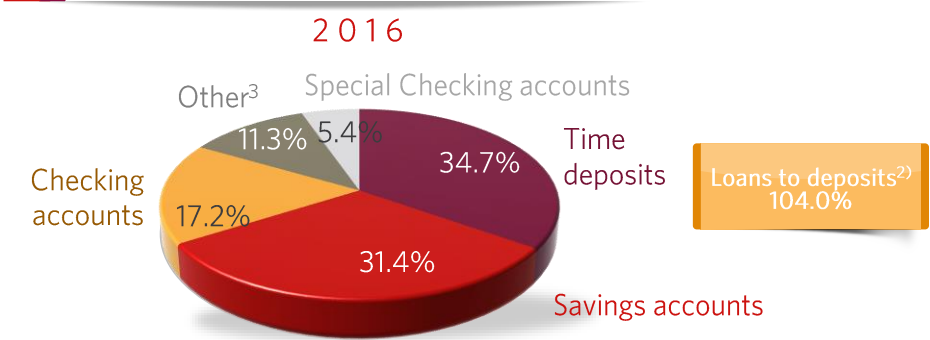
FUNDING [AR\$ Mill.]



- Financial trust debt securities remaining balance
- Shareholders equity
- Other Fis & Subordinated Negotiable Obligations¹⁾
- Deposits

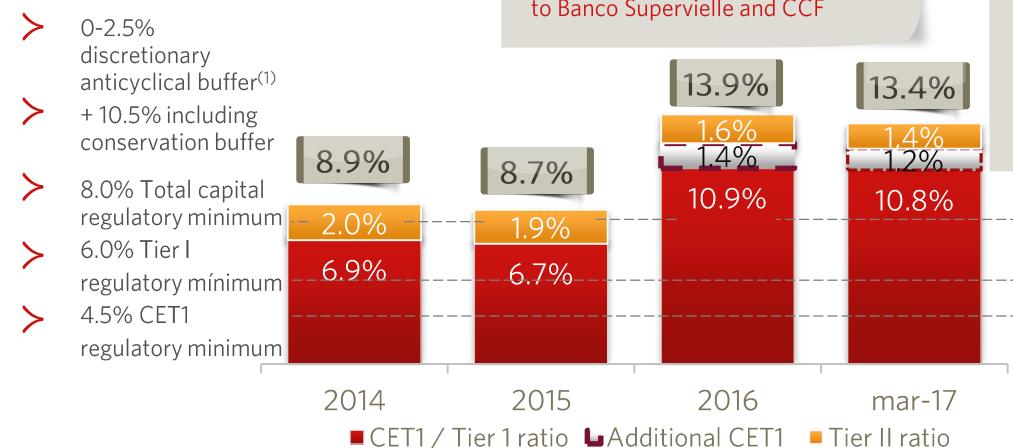
1) Includes: Other liabilities resulting from financial brokerage and Subordinated Negotiable Obligations
2) Loans to total deposits: Loans include loans, receivables from financial leases and other receivables from financial transactions covered by the Central Bank's debtor classification regulations.
3) Includes Tax Amnesty Deposits.

DEPOSITS BREAKDOWN

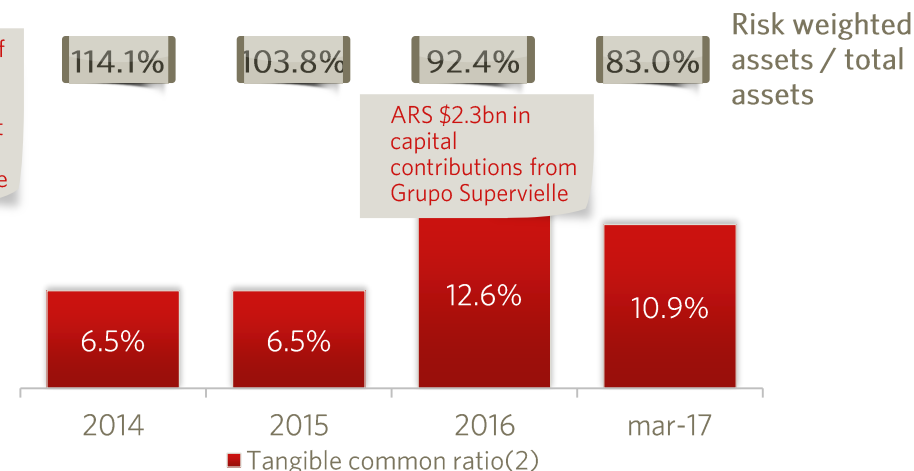


Robust capitalization coupled with ample liquidity levels and healthy balance sheet

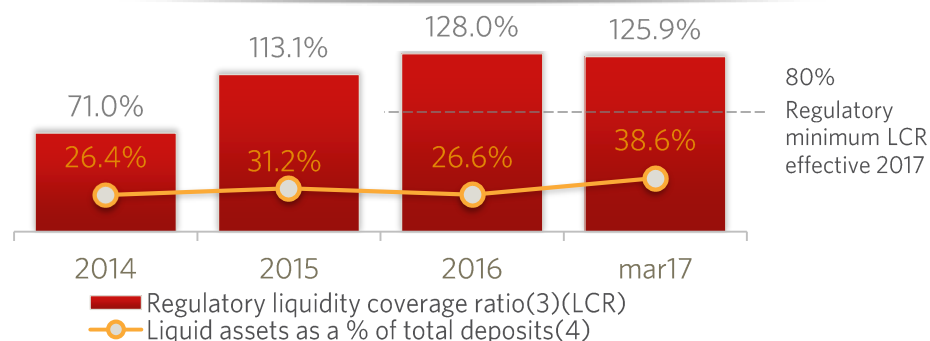
ROBUST CAPITALIZATION



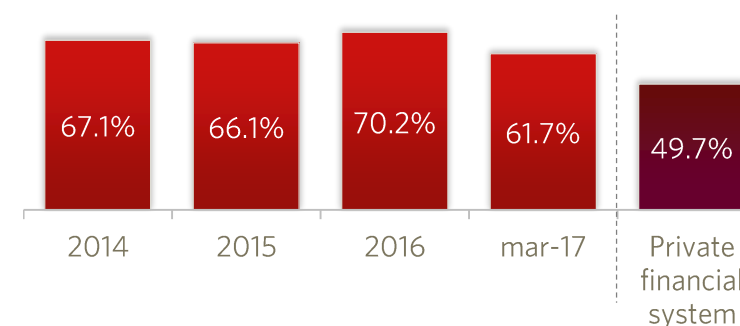
ROOM FOR CONTINUED BALANCE SHEET GROWTH



AMPLE LIQUIDITY LEVELS



ABOVE-AVERAGE LEVELS OF LOANS-TO-ASSETS⁽⁵⁾



Source: Company filings.

(1) At the discretion of the BCRA 0% for 2017.

(2) Total equity - intangible assets) / (total assets - intangible assets).

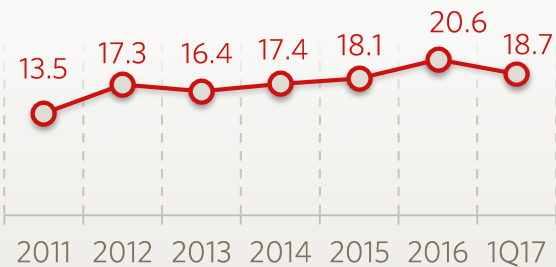
(3) Period end LCR ratio available since 2015. Includes the funds held at the holding company level

(4) Liquid assets include cash and securities issued by the Central Bank (LEBACs and NOBACs).

(5) Loans include loans and receivables from financial leases before allowances.

SUPV financial ratios

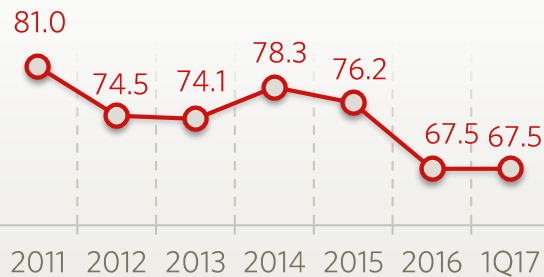
Net Interest Margin [NIM]



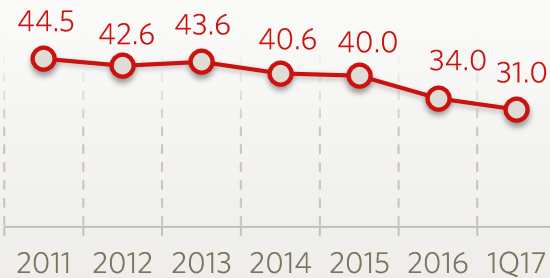
Return On Average Equity [ROAE]



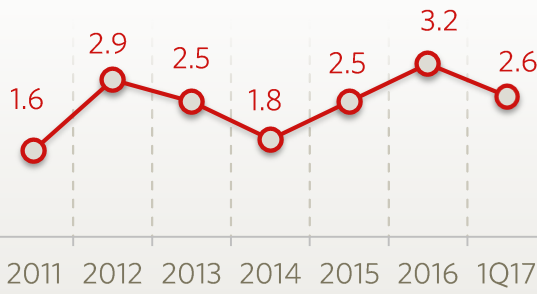
Efficiency Ratio [%]



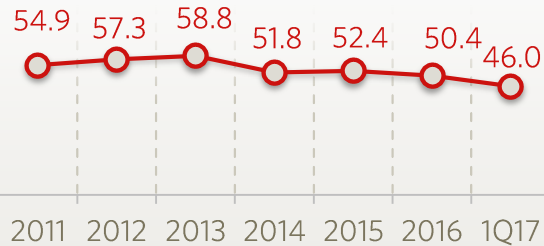
Net Service Fee Income Ratio [%]



Return On Average Assets [ROAA]



Net Fee Income as % of administrative expenses [%]



Net Interest Margin: Net interest income divided by average interest earning assets.

Net Fee Income Ratio: Net services fee income + Income from insurance activities divided by the sum of gross financial margin and net services fee income.

Net Fee Income as a % of Administrative Expenses: Net services fee income + Income from insurance activities divided by administrative expenses.

ROAE: Net income divided by average shareholders' equity, calculated on a daily basis and measured in local currency.

ROAA: Net income divided by average assets, calculated on a daily basis and measured in local currency.

Efficiency ratio: Administrative expenses divided by the sum of gross financial margin, services fee income and income from insurance activities.

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BANCO FRANCÉS
SUPERVIELLE & C^{IA}
MONTEVIDEO

CAJA DE SEGURIDAD
FICHET PARIS | SMITH & C^O
Constr. Agentes

First quarter 2017 highlights

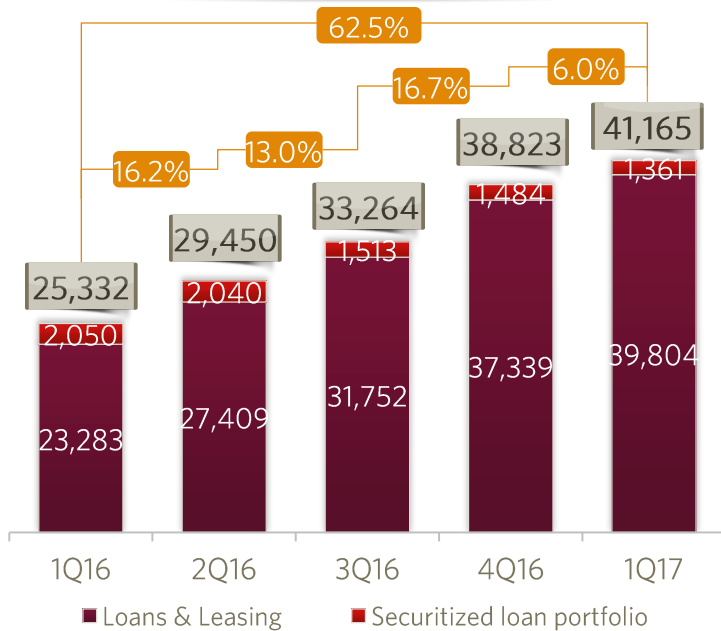
Solid first quarter results executing on growth strategy

- 1 **SUSTAINED PROFITABLE GROWTH** with net income up 119% YoY, and down 28% QoQ reflecting seasonality and a one-time non-recurring item in both 4Q16 and 1Q17
- 2 **ABOVE-INDUSTRY LOAN EXPANSION** up 62% YoY; QoQ up 6% reflecting seasonality
- 3 **MAINTAIN FOCUS ON PRUDENT RISK MANAGEMENT** keeping a vigilant focus on asset quality closely monitoring our risk profile, on the back of economic activity and consumer sentiment
- 4 **SOUND LOAN PORTFOLIO NIM, DESPITE CONTRACTION IN TOTAL NIM** to 18.7% in 1Q17 reflecting higher Investment Portfolio balances from MTN proceeds and special remunerated checking accounts. AR\$ loan portfolio NIM (excl. foreign trade & US\$ loans) expanded 240 bps YoY to 23.4%
- 5 **OPERATIONAL LEVERAGE** supports YoY improvement in efficiency ratio to 67.5%, while seasonality impacts QoQ performance
- 6 **PROGRESS ON STRATEGIC INITIATIVES** through digital innovation, attractive products to drive integral customer relationships, and strategic alliances

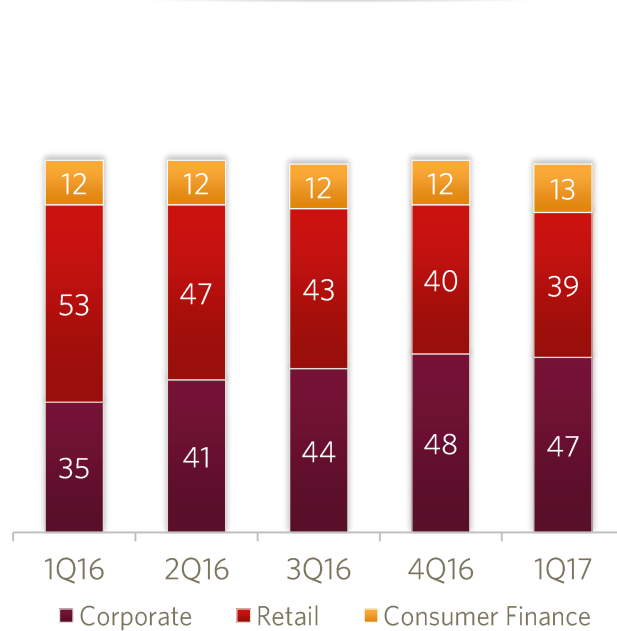
Supervielle loan performance

Loan book up 63% YoY and 6% QoQ, above system levels

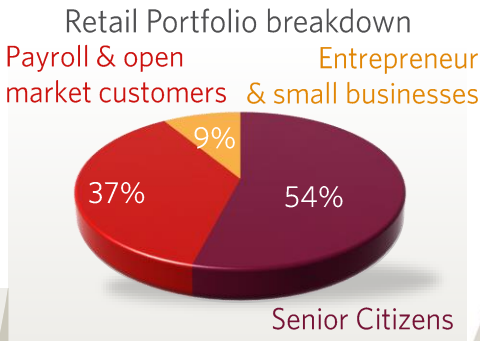
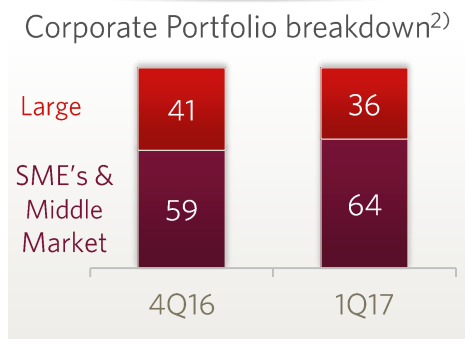
LOANS & LEASING, PLUS SECURITIZED PORTFOLIO [AR\$ Mill.]¹⁾



TOTAL LOANS BREAKDOWN [%]
Loans & Leasing, plus Securitized Portfolio



1Q17 BREAKDOWN [%]
Corporate Portfolio breakdown²⁾



- > Total loans, including securitized portfolio, up 6% QoQ and 62.5% YoY. On-balance sheet loans rise 6.6% QoQ and 71.0% YoY, while drop in securitized loans reflects post IPO funding strategy.
- > Share of SMEs & Middle Market loans over total corporate loans increases to 64% in 1Q17, from 59% in 4Q16 reflecting focus on these dynamic markets

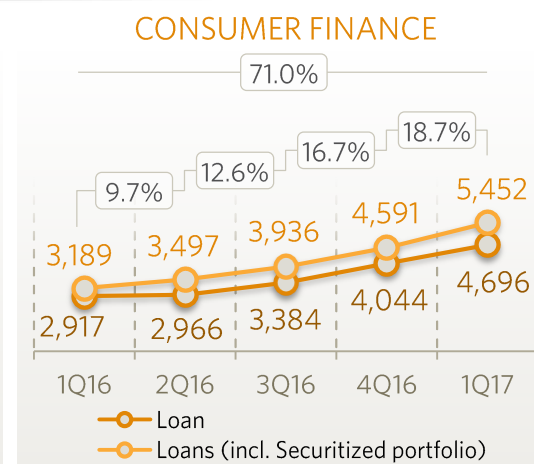
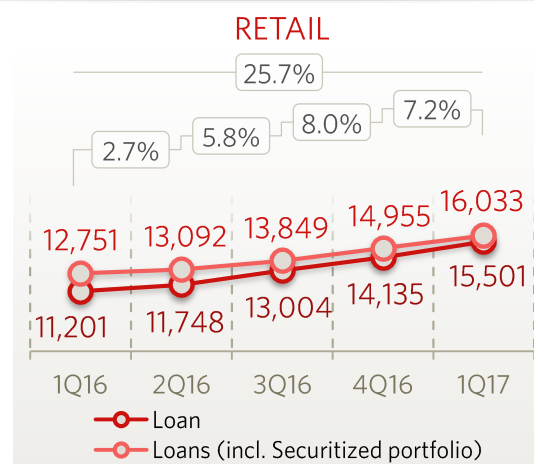
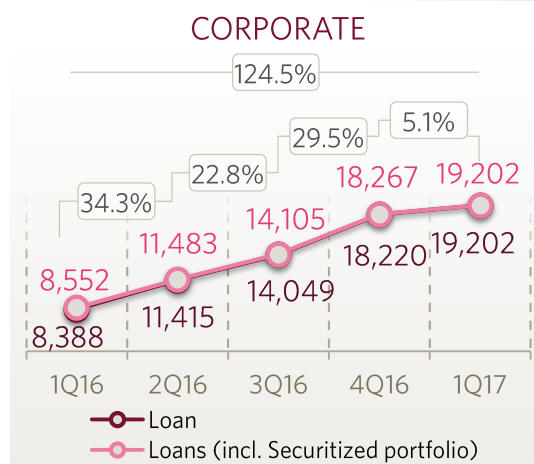
1) Denotes loans and leases before allowances

2) SME's considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million.

Loan performance

Broad-based loan growth with corporate loans posting strong YoY performance as we continue to execute on our growth strategy

TOTAL LOAN PORTFOLIO BREAKDOWN BY SEGMENT Loans & Leasing, plus Securitized Portfolio [AR\$ Mill.]¹⁾



➤ Almost doubled QoQ market growth, with seasonal slowdown in growth rate of factoring (promissory notes)

➤ Continued loan growth in both personal loans and credit cards, with sequential improvement in NPL ratio

➤ Ongoing growth with slight increase in NPL ratio; gross intermediation margin up 144% YoY and 27% QoQ.
Maintain vigilant focus on asset quality and risk profile

STRATEGY

- Larger ticket per client
- Increase transactional services to become primary bank
- Focused on increasing business with strategic clients in growing industries i.e. agribusiness, infrastructure and energy

STRATEGY

- Consolidate atomized & stable funding base in senior citizens
- Leverage middle-market relationships to grow penetration in quality payroll clients
- Leverage retail client base to increase cross-selling capabilities in affluent and small business segments
- Longer-term offer mortgages & car loans

STRATEGY

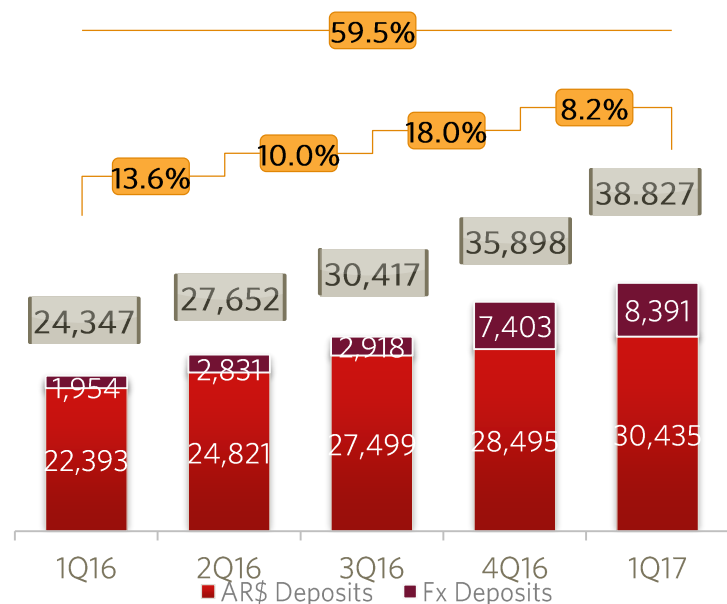
- Leverage Walmart's growth strategy to increase penetration of target customers
- Larger capital base provides opportunity to form alliances with medium retail chains

1) Denotes loans and leases before allowances

Funding

Strong deposit growth, while inaugural MTN offering further diversifies funding sources and supports longer durations

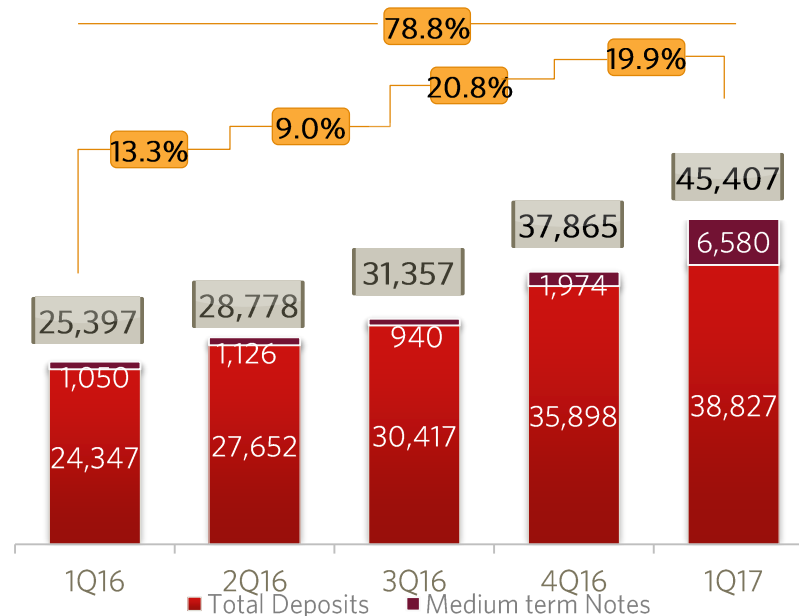
TOTAL DEPOSITS [AR\$ Mill.]



QoQ Variation

95.6%	99.1%	104.4%	104.0%	102.5%	Loans to total deposits
67.2%	66.9%	71.5%	70.2%	61.7%	Loans to assets
8.0%	10.2%	9.6%	20.6%	21.6%	Fx Deposits to total deposits

TOTAL DEPOSITS + MEDIUM TERM NOTES [AR\$ Mill.]

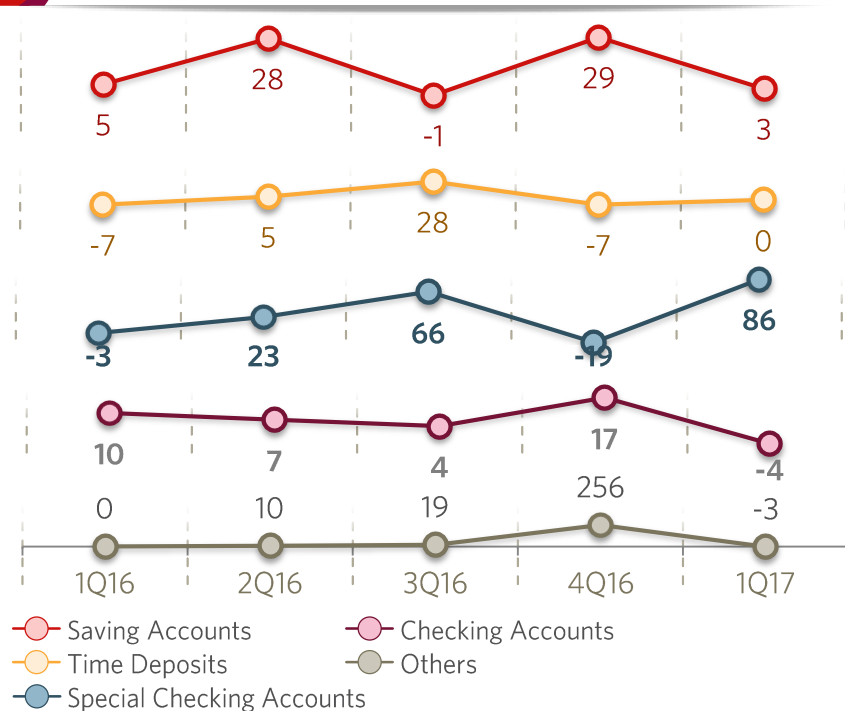


- > Total deposits up 8.2% QoQ and 59.5% YoY to AR\$38.8 Bn in 1Q17
- > Significant balances in special checking-accounts following Central Bank authorization to remunerate these deposits
- > MTN amounted AR\$ 6.6 Bn in 1Q17, up AR\$ 4.6 Bn QoQ and AR\$ 5.5 YoY
- > In January 2017, Banco Supervielle issued a AR\$ denominated Global Term Note equivalent to U\$S 300 million.
- > Loan to deposit ratio 102.5% reflecting increased liquidity from MTN issuance in 1Q17 and special checking-account balances

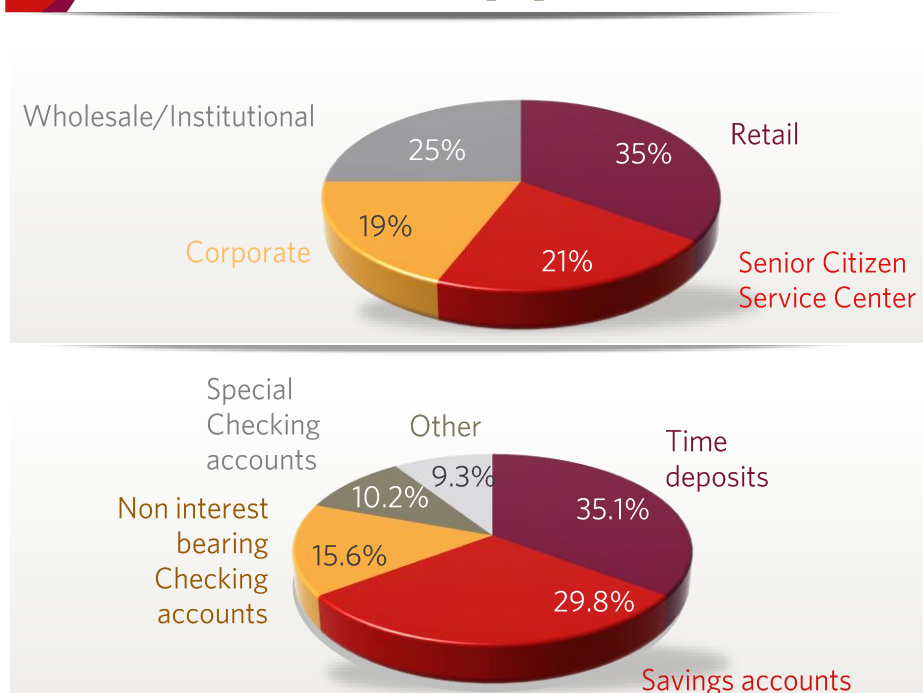
Funding

Retail focused network franchise supports a highly atomized and stable deposit base representing 56% of total deposits

DEPOSITS Q-Q VARIATION [%]



DEPOSIT BREAKDOWN [%]

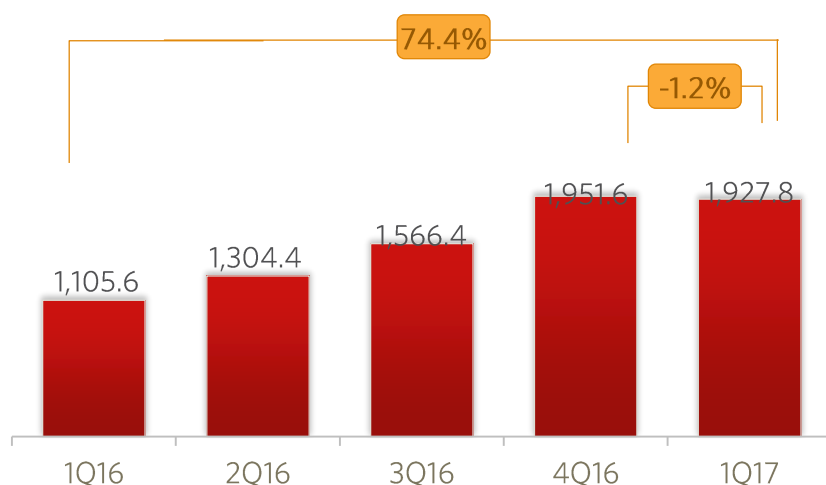


- > Retail + Senior Citizens Deposits were 56% of total deposits as of Mar'17 vs. 60% in Dec'16
- > Share of Wholesale deposits rose 600 bps to 25% of total deposits mainly driven by the 86% QoQ increase in special checking-account deposits following Central Bank authorization to remunerate these deposits
- > Checking account deposits down 4% QoQ, versus 8% industry decline
- > Other deposits down 3% QoQ following 256% QoQ increase in 4Q16 reflecting success of Tax Amnesty Program

Gross financial margin & NIM

While Total NIM contracted to 18.7% in 1Q17, AR\$ loan portfolio NIM (excl. foreign trade & US\$ loans) expanded 240 bps YoY to 23.4%

GROSS FINANCIAL MARGIN [AR\$ Mill.]



NET INTEREST MARGIN [NIM - %]

	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
TOTAL	20.0%	20.3%	20.0%	20.8%	18.7%
AR\$	20.4%	21.1%	22.4%	24.1%	22.1%
U\$S	12.5%	7.6%	4.1%	2.1%	1.0%
Loan Portfolio	20.0%	20.0%	21.5%	20.9%	20.0%
AR\$	21.0%	21.3%	23.9%	24.2%	23.4%
U\$S	-5.4%	-2.3%	1.8%	2.2%	2.6%
Loan Portfolio exc. Foreign trade & U\$S loans	20.9%	21.5%	24.9%	25.2%	24.5%
AR\$	21.0%	21.3%	23.9%	24.2%	23.4%
U\$S	-10.4%	-7.0%	-2.7%	-1.6%	-0.4%
Investment Portfolio	19.1%	20.6%	8.5%	22.0%	10.3%
AR\$	15.6%	15.9%	9.7%	26.8%	15.8%
U\$S	40.4%	59.9%	11.3%	1.1%	-8.7%

➤ 1Q17 Gross financial margin up 74.4% YoY, but down 1.2% QoQ. Excluding one-time items gross financial margin would have increased 8.5% QoQ

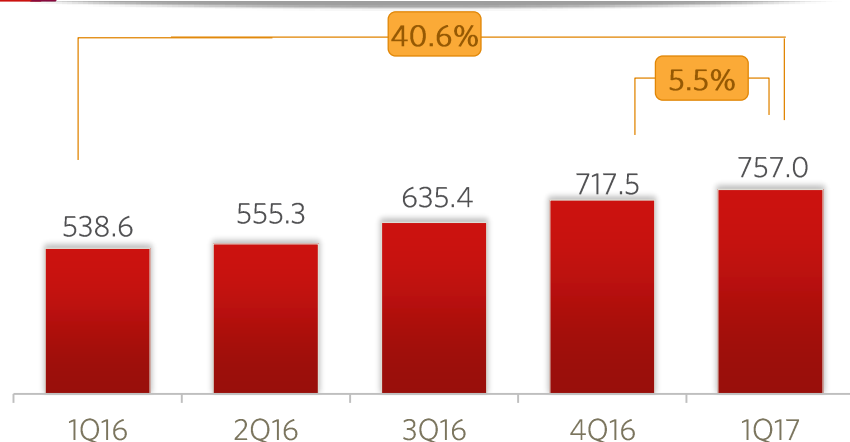
- Avg. interest bearing liabilities driven by significant growth in special checking accounts, rose above avg. interest earning assets, while avg. interest rates earned fell in line with the decline in the Badlar rate
- One-time effects: i) AR\$ 128.1 pre-tax gain from the termination of a real estate trust in 4Q16, and ii) AR\$50 million one-time FX loss (pre-tax) in 1Q17 from the AR\$ appreciation between pricing and settlement dates of the recently issued MTN note.

➤ Total NIM contracted to 18.7% in 1Q17, driven by: i) temporary higher share of investment portfolio and repo-transactions which yield lower NIMs, reflecting higher cash inflow from MTN issuance and growth in interest bearing special deposits, ii) higher share of US\$-assets and deposits at lower spreads than the AR\$ portfolio, and iii) the decline in the Badlar rate

Service fee income & income from insurance activities

Net service fee income growth above inflation YoY, while regulatory changes impact credit related insurance

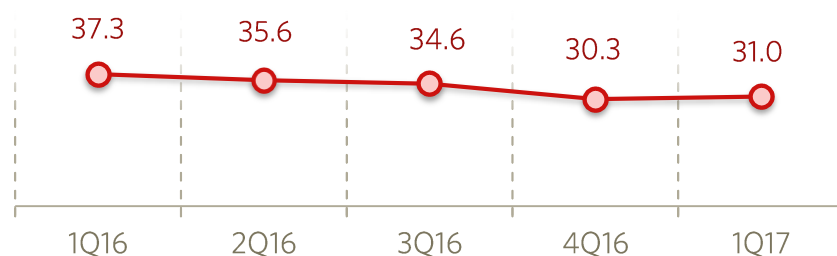
NET SERVICE FEE INCOME [AR\$ Mill.]



INCOME FROM INSURANCE ACTIVITIES [AR\$ Mill.]



NET SERVICE FEE INCOME RATIO¹⁾ [%]



> Net Service Fee Income grew above inflation YoY, reflecting re-pricing and continued solid business dynamics in deposits, checking and savings accounts, as well as in credit and debit cards

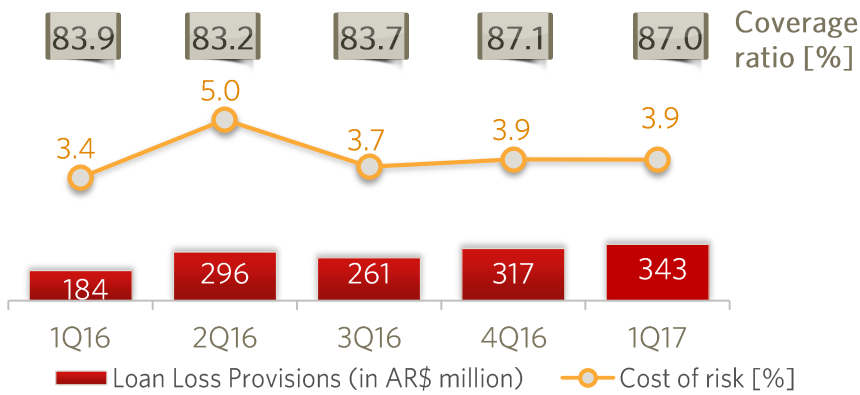
> Lower income from insurance activities resulted from regulatory changes in connection with credit related insurance, which more than offset growth in non-credit related insurance products

1) Includes income from insurance activities

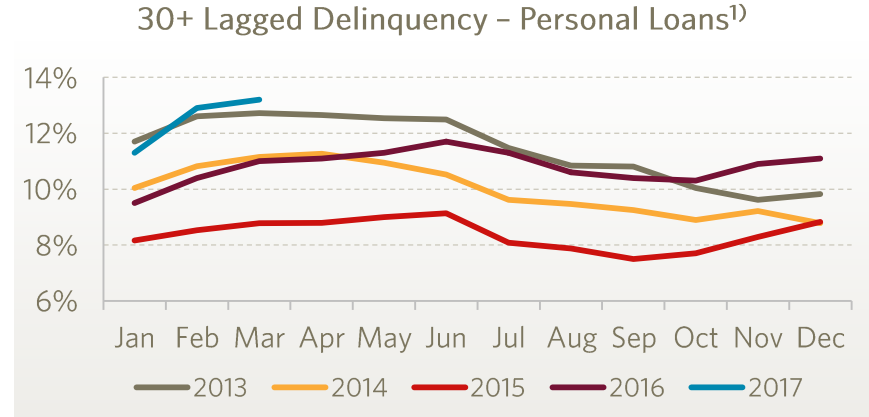
Asset quality

Vigilant focus on asset quality, closely monitoring macro environment, our business segment risk profile and seasonality

LOAN LOSS PROVISIONS EVOLUTION

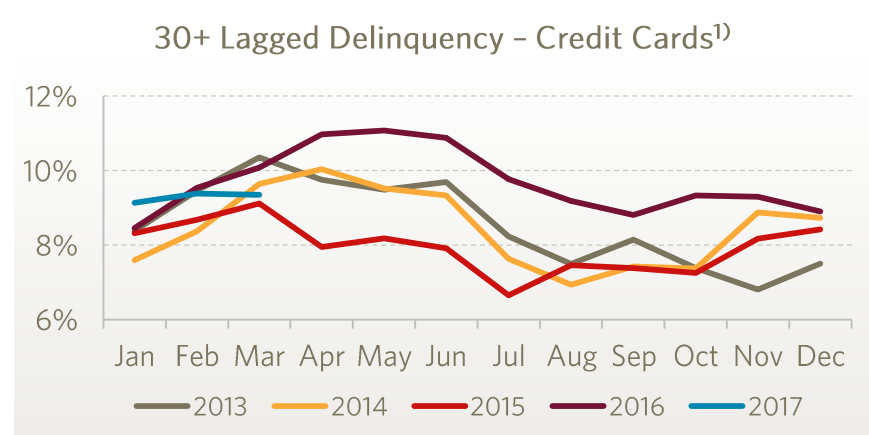


CONSUMER FINANCE - LAGGED DELINQUENCY



NPLs RATIO

	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
Corporate	0.7%	0.5%	0.2%	0.2%	0.2%
Retail	2.7%	3.7%	3.8%	3.7%	3.5%
Personal Loans	2.3%	3.6%	3.7%	3.7%	3.5%
Credit Cards	3.0%	3.8%	4.1%	3.7%	3.6%
Consumer finance	8.6%	11.1%	11.4%	10.7%	11.3%
Personal Loans	11.3%	14.8%	15.2%	14.6%	15.0%
Credit Cards	5.7%	7.4%	7.1%	6.3%	6.8%
TOTAL	2.7%	3.1%	3.0%	2.8%	2.9%

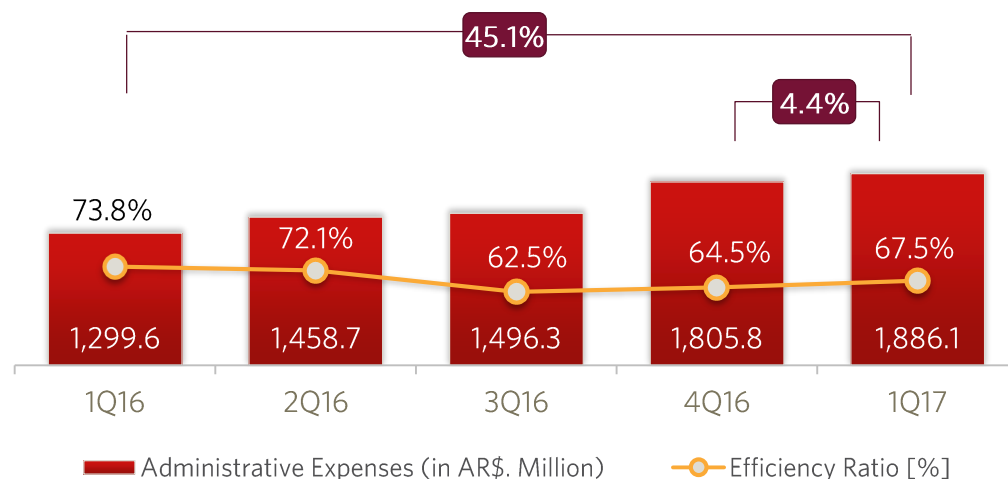


1) Managerial analysis

Administrative expenses & efficiency ratio

YoY improvement in efficiency ratio; while QoQ performance impacted by seasonality

ADMINISTRATIVE EXPENSES & EFFICIENCY RATIO [AR\$ Mill.]



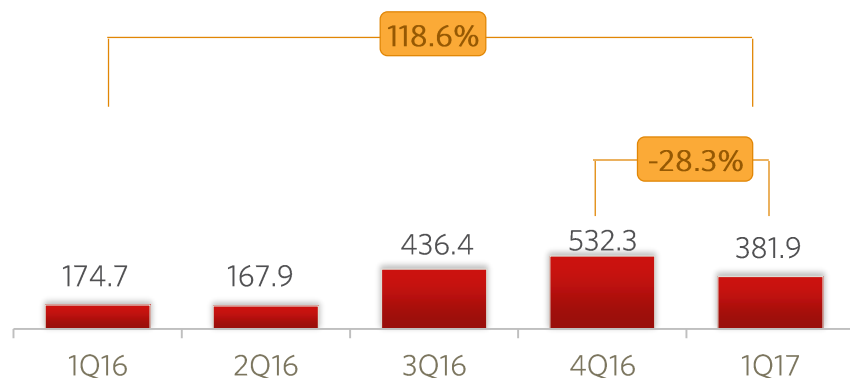
	Mar-16	Dec-16	Mar-17	QoQ	YoY
Personnel Expenses	856.5	1,163.3	1,278.8	9.9%	49.3%
Non Personnel Expenses	443.1	642.5	607.3	-5.5%	37.1%
Total Administrative Expenses	1,299.6	1,805.8	1,886.1	4.5%	45.1%
Employees	4,884	4,982	5,049	1.3%	3.4%

- > Efficiency ratio increased 300 bps QoQ to 67.5%, but improved 630 bps from 73.8% in 1Q16 (pre IPO)
- > Personnel expenses up 9.9% QoQ impacted by: i) wage increases from the collective agreement in February'17 which is based on forward inflation of 19.5%, and an additional amount as recognition for past inflation, and ii) higher headcount to support growth. The comparison is mitigated by year-end bonuses in 4Q16
- > 49.3% YoY growth in personnel expenses reflects in addition to the above mentioned, higher headcount, and payment of extraordinary salary established in the Feb'17 agreement
- > Non-personal expenses down 5.5% QoQ due to lower advertising and publicity expenses, but rose 37.1% YoY, impacted by higher leases, security service expenses, and maintenance expenses, among others,

Profitability

Net income more than doubled YoY; QoQ performance impacted by a non-recurring item in each 4Q16 and 1Q17, along with business seasonality

NET INCOME [AR\$ Mill.]



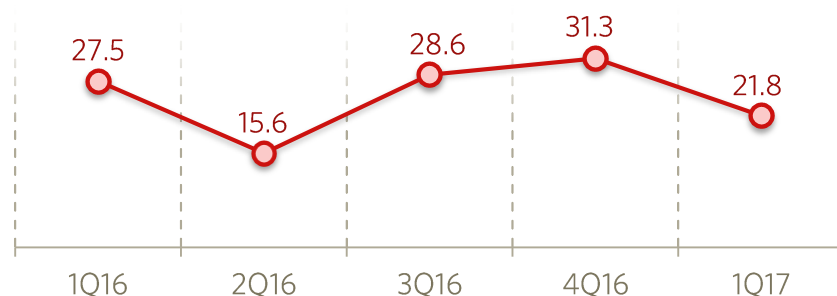
> Net income of AR\$381.9 Mn in 1Q17, up 118.6% YoY, down 28.3% QoQ. Excluding one-time items, net income would have declined only 5.8% QoQ.

> Non-recurring items:

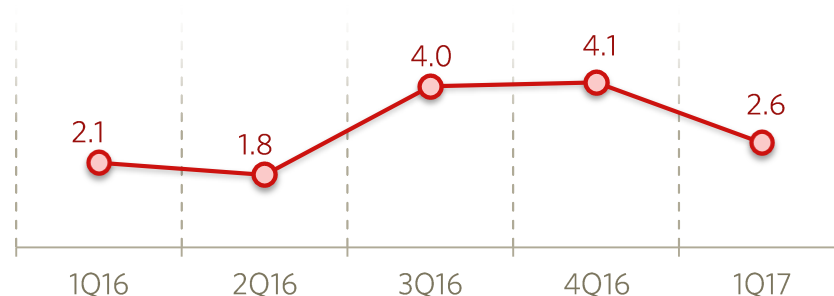
- Ps.92.4 Mn gain from termination of a real estate trust in 4Q16
- Ps.50 Mn FX loss in connection with US\$300 Mn AR\$-denominated bond issuance in 1Q17

> Net income is seasonally weaker in 1H than in 2H

ROAE [%]

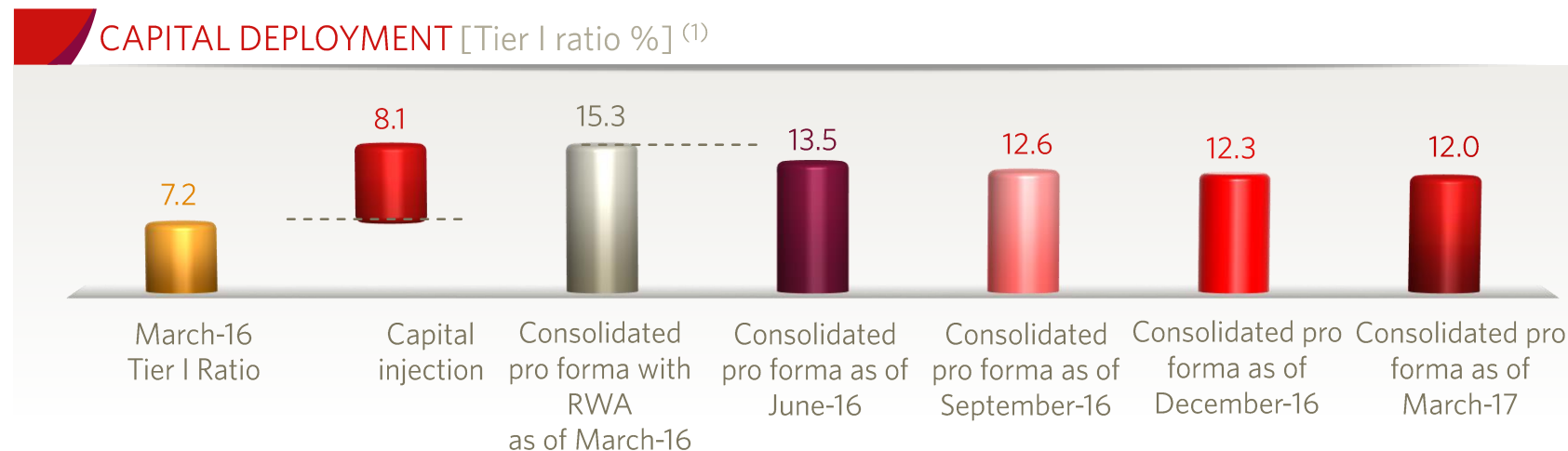


ROAA [%]



Capitalization

Successfully executing on capital deployment plan



FUNDS AT THE HOLDCO: ~AR\$665 MN AS OF MARCH 31, 2017

- > IPO funds invested in mutual funds posting a 23.6% annual return in 1Q17
- > Excess liquidity of approx. AR\$665 Mn to fund growth

1) Tier 1 Ratio coincides with CET1 Ratio

Supervielle Confirms 2017 guidance

2017 MACRO ASSUMPTIONS

- GDP⁽¹⁾ expected to expand by 3.0% in 2017
- Inflation⁽¹⁾ reaching 20.0% for full year 2017
- Average Deposit rate⁽²⁾ (BADLAR) expected to reach 19% in December 2017

FY 2017 EXPECTATIONS ⁽⁶⁾

Total Loan
Growth⁽³⁾

38 - 45 %

Efficiency
Ratio

63 - 67%

Cost of Risk

3.2 - 3.6%

Net
Income⁽⁴⁾

AR\$
2.1 - 2.3 Bill.

NIM

17 - 20%

Tier 1 Ratio⁽⁵⁾

10.5 - 11.2%

1 Source: Market Expectations Survey as of January 2017

2 Company estimate

3 Including leases and securitized portfolio

4 This represents an increase of between 60% and 75% in the year

5 The TIER 1 ratio guidance includes net funds held at the holding company. Tier 1 ratio coincides with CET1 ratio

6 The Company currently believes that its economic, financial and asset conditions will not be materially affected by the termination of the financial agency agreement entered into by the Province of San Luis and Banco Supervielle.

Committing AR\$400 during 2017 million to drive commercial and innovation initiatives

Efficiency ratio expected in the mid-fifties in FY'19 as the Company continues to execute on its growth strategy

Implementing strategic initiatives that support accelerated efficiency after 2017

Building Core Product Leadership into Integral Customer Relationships

- Cash management services

20%

Step -Up Digital Innovation & Commercial Productivity

- Investments on digital banking and innovation to drive:
 - Enhanced customer experience
 - Reduced service costs

20%

Selectively Increasing Network Footprint

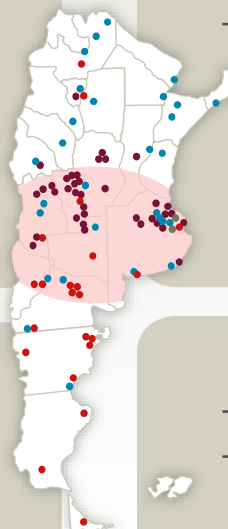
- Open five bank branches in strategic locations aligned with the Company's SME's business strategy

30%

Strengthen Indirect Commercial Channels

- Salesforce
- Upgrade contact center

30%



Contents

1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

5 Appendix I: 1Q17 SUPV Financial Performance and Guidance

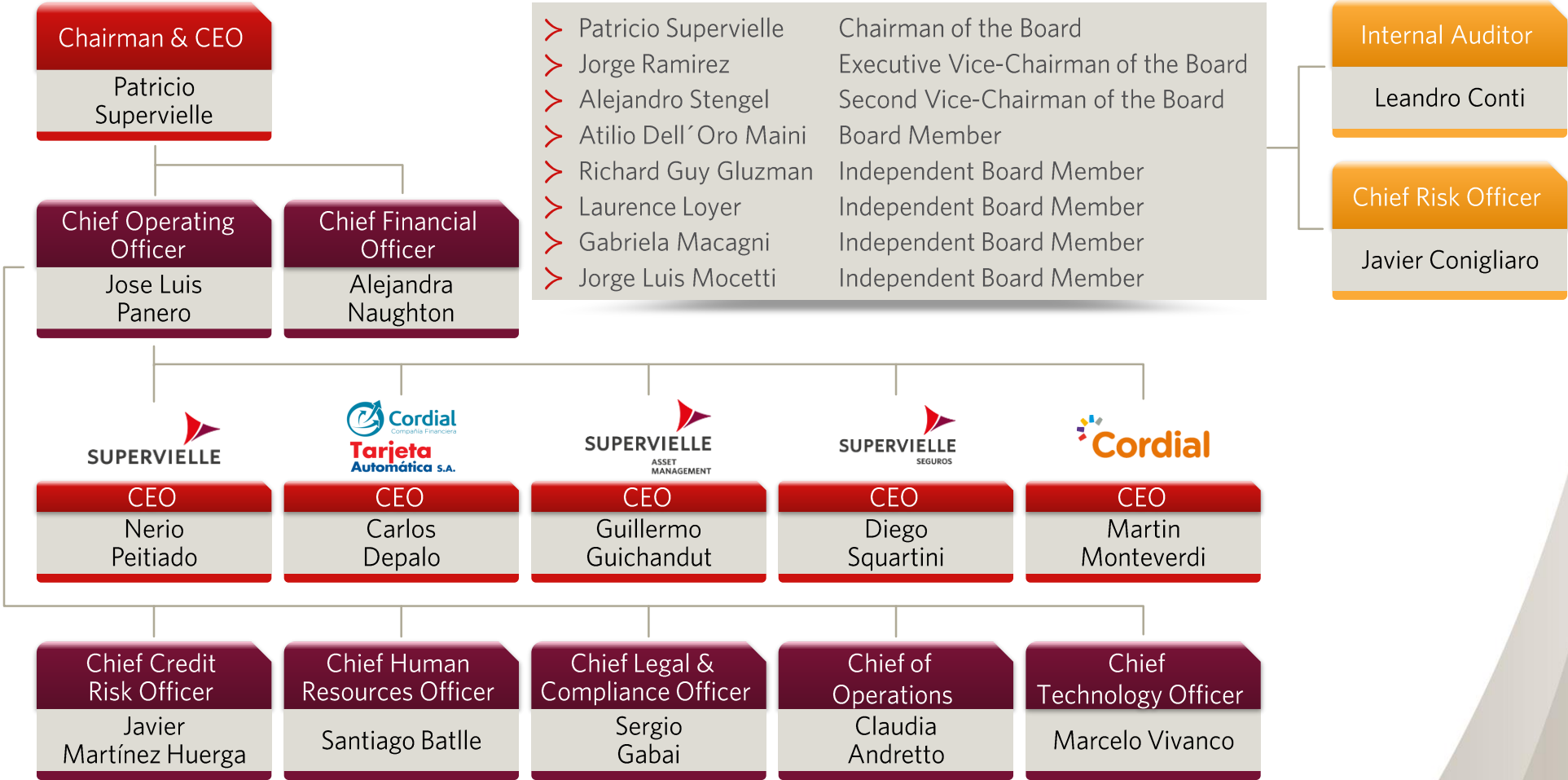
6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

Corporate governance

Experienced management team with longstanding industry expertise

BOARD



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1 Macro & Financial Sector Overview

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5 Appendix I: 1Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

SUPERVIELLE

Appendix III: Financial statements

Balance sheet [AR\$ mill.]

	Limited Review	Audited December 31 st					
	Mar-17	2016	2015	2014	2013	2012	2011
Assets							
Cash and Due from Banks	8,612	8,166	6,809	3,649	2,663	2,177	1,230
Government and Private Securities	7,481	2,360	932	1,008	485	230	337
Loans	38,091	35,796	20,765	15,013	11,634	7,660	6,455
Allowances for Loan Losses	(998)	(899)	(617)	(417)	(342)	(285)	(167)
Other Receivables	6,730	3,773	2,462	2,264	1,742	1,737	1,045
Leasing	1,694	1,528	1,075	584	512	594	420
Other Assets	2,909	2,489	1,620	1,140	725	579	567
Total Assets	64,519	53,213	33,046	23,241	17,418	12,692	9,887
Liabilities and Shareholders' Equity							
Deposits	38,827	35,898	23,717	16,893	12,819	9,302	7,239
Other Liabilities	18,379	10,377	6,956	4,641	3,247	2,402	1,969
Total Liabilities	57,206	46,274	30,672	21,534	16,066	11,703	9,208
Shareholders' Equity	7,313	6,932	2,374	1,707	1,352	988	677
TOTAL Liabilities and Shareholders' Equity	64,519	53,213	33,046	23,241	17,418	12,692	9,885

1) Source: Company filings

Appendix III: Financial statements

Balance Sheet & Operating Data

	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16
Balance Sheet					
Total Assets	64,519.0	53,206.0	44,433.7	40,960.0	34,672.3
Average Assets ¹	59,578.5	51,421.4	43,174.3	37,881.6	33,548.1
Total Loans & Leasing	39,803.7	37,338.8	31,751.7	27,409.4	23,283.0
Securitized Loan Portfolio	1,361.3	1,483.9	1,512.8	2,040.4	2,049.5
Total Portfolio ²	41,165.1	38,822.7	33,264.5	29,449.9	25,332.5
Total Deposits	38,826.8	35,897.9	30,417.2	27,652.2	24,346.7
Shareholders' Equity ¹	7,313.4	6,931.6	6,413.5	5,997.0	2,548.4
Average Shareholders' Equity	7,009.0	6,807.9	6,114.3	4,302.2	2,537.4
Operating Data					
Customers (in millions)	2.2	2.2	2.2	2.2	2.1
Access Points	321	325	325	325	325
Employees	5,049	4,982	4,911	4,910	4,884

1) Avg. total Assets and avg. shareholder's equity calculated on a daily basis

2) Total Portfolio: Loans and Leasing before Allowances, Including Securitized Portfolio.

Appendix III: Financial statements

Income statement – quarterly figures [AR\$ mill.]

	1Q17	4Q16	3Q16	2Q16	1Q16	QoQ	YoY
Financial Income	3,236.2	3,123.8	2,775.5	2,557.0	2,338.7	3.6%	38.4%
Financial Expenses	(1,308.3)	(1,172.2)	(1,209.0)	(1,252.6)	(1,233.1)	11.6%	6.1%
Gross Intermediation Margin	1,927.8	1,951.6	1,566.4	1,304.4	1,105.6	(1.2%)	74.4%
Provision for Loan Losses	(342.6)	(316.7)	(261.4)	(295.9)	(183.6)	8.2%	86.6%
Income from Services	1,094.5	1,030.6	910.4	813.1	773.5	6.2%	41.5%
Expenses for Services	(337.4)	(313.1)	(275.0)	(257.7)	(234.9)	7.8%	43.6%
Income From Insurance Activities	110.0	129.9	194.0	164.4	117.9	(15.3%)	(6.7%)
Administrative Expenses	(1,886.1)	(1,805.8)	(1,496.3)	(1,458.7)	(1,299.6)	4.4%	45.1%
Net Gain from Financial Transactions	566.1	676.6	638.2	269.5	278.9	(16.3%)	103.0%
Miscellaneous Income	76.0	150.4	97.3	108.2	73.9	(49.5%)	2.8%
Miscellaneous Losses	(70.1)	(150.2)	(103.5)	(96.1)	(109.2)	(53.3%)	(35.8%)
Minority Interest	(4.3)	(7.6)	(7.7)	(2.8)	(4.0)	(42.6%)	7.2%
Income before Income Tax	567.6	669.3	624.3	278.8	239.5	(15.2%)	137.0%
Income Tax	(185.8)	(137.0)	(187.9)	(110.9)	(64.8)	35.5%	186.6%
Net Income	381.9	532.3	436.4	167.9	174.7	(28.3%)	118.6%

Appendix III: Financial statements

Income statement - accumulated figures [AR\$ mill.]

		Audited December 31 st						
		2016	2015	2014	2013	2012	2011	2010
Financial Income		10,794.9	6,741.7	4,751.4	3,045.4	2,210.3	1,475.6	923.9
Financial Expenses		(4,866.8)	(3,386.1)	(2,464.5)	(1,303.9)	(818.3)	(603.2)	(337.5)
Gross Intermediation Margin		5,928.1	3,355.7	2,286.8	1,741.5	1,392.0	872.4	586.3
Provision for Loan Losses		(1,057.6)	(543.8)	(356.5)	(350.5)	(209.8)	(99.1)	(67.8)
Income from Services		3,527.5	2,835.7	2,162.8	1,765.7	1,289.7	860.7	608.2
Expenses for Services		(1,080.7)	(778.5)	(610.3)	(421.6)	(254.7)	(161.4)	(104.2)
Income From Insurance Activities		606.1	175.9	8.5	-	-	-	-
Administrative Expenses		(6,060.3)	(4,261.4)	(3,013.8)	(2,287.2)	(1,807.7)	(1,273.0)	(873.1)
Net Gain from Financial Transactions		1,863.1	783.6	477.5	447.8	409.5	199.5	149.4
Miscellaneous Income		429.9	367.2	190.0	129.2	72.5	52.6	49.9
Miscellaneous Losses		(458.9)	(213.4)	(91.8)	(95.7)	(71.1)	(59.6)	(54.2)
Minority Interest		(22.2)	(16.1)	(13.7)	(10.6)	(9.6)	(5.2)	(11.7)
Income before Income Tax		1,811.9	921.3	562.0	470.8	401.3	187.3	133.5
Income Tax		(500.6)	(247.2)	(199.1)	(97.8)	(75.1)	(43.5)	(40.7)
Net Income		1,311.3	674.1	362.9	373.0	326.2	143.6	92.7

1) Source: Company filings

Appendix III: Financial statements

Net Service Fee income

	1Q17	4Q16	3Q16	2Q16	1Q16	QoQ	YoY
Deposit Accounts	307.4	273.2	241.8	218.2	192.2	12.5%	59.9%
Loan Related	36.7	43.0	39.7	35.6	33.0	-14.5%	11.3%
Credit and Debit Cards	368.8	365.8	312.8	262.8	246.8	0.8%	49.4%
Insurance	59.6	53.9	39.3	36.4	105.0	10.6%	-43.2%
Check Administration Commission	48.7	45.5	46.5	51.2	35.4	6.9%	37.6%
Safe Deposit Box	28.1	25.9	23.0	21.4	20.7	8.7%	35.8%
Receivables from Financial Leases	24.9	26.6	18.1	20.3	13.2	-6.4%	88.7%
Financial Agent for the Province of San Luis	0.2	0.1	4.1	25.1	20.6	39.7%	-99.2%
Payments to Retirees	7.5	6.6	6.6	6.9	7.8	14.2%	-3.6%
Mutual Funds Management	42.5	42.8	41.9	31.2	24.0	-0.7%	77.6%
Other	170.0	147.2	136.5	104.0	74.7	15.5%	127.5%
Total Fee Income	1,094.5	1,030.6	910.4	813.1	773.4	6.2%	41.5%
Total Fee Expenses	337.4	313.1	275.0	257.7	234.9	7.8%	43.6%
Net Services Fee Income	757.0	717.5	635.4	555.3	538.5	5.5%	40.6%

Appendix III: Interest Earning Assets

	1Q17		4Q16		3Q16		2Q16		1Q16	
	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate
Investment Portfolio										
Government and Corporate Securities	1,093.3	-3.0%	954.9	5.0%	1,206.0	15.6%	623.9	56.5%	265.2	34.0%
Participation in our Securitization Trusts	835.7	40.9%	882.2	66.4%	1,204.1	18.4%	1,185.8	22.8%	1,315.7	28.2%
Securities Issued by the Central Bank	2,650.4	24.2%	2,586.9	31.1%	1,029.7	28.5%	2,348.8	35.9%	1,846.4	37.9%
Total Investment Portfolio	4,579.4	20.7%	4,423.9	32.5%	3,439.8	20.4%	4,158.5	35.3%	3,427.3	33.9%
Loans										
Loans to the Financial Sector	471.1	23.6%	329.2	28.0%	294.3	27.5%	157.7	38.0%	181.2	34.1%
Overdrafts	2,871.6	35.6%	2,846.6	36.0%	2,767.0	39.5%	2,349.6	43.2%	2,076.0	41.2%
Promissory Notes	4,757.7	22.6%	4,382.4	26.0%	4,367.6	28.0%	3,443.3	30.1%	3,157.7	30.2%
Mortgage loans	91.0	22.6%	44.3	28.4%	30.1	22.6%	41.5	19.7%	47.1	17.9%
Automobile and Other Secured Loans	70.8	20.3%	65.7	21.5%	74.1	21.7%	80.0	21.5%	96.2	22.5%
Personal Loans	10,515.6	48.3%	9,731.6	47.2%	8,155.3	47.7%	7,382.5	42.7%	6,700.0	43.0%
Corporate Unsecured Loans	3,259.3	27.6%	2,690.6	31.8%	2,427.0	35.5%	2,170.6	34.0%	2,384.9	34.5%
Credit Card Loans	6,237.1	29.3%	6,168.5	28.9%	5,732.6	30.7%	5,632.0	30.8%	5,420.9	30.7%
Receivables from Financial Leases	1,614.9	24.6%	1,473.5	25.7%	1,426.8	27.0%	1,243.3	29.6%	1,127.1	27.5%
Total Loans excl. Foreign trade and U\$S Loans	29,889.1	35.0%	27,732.4	35.7%	25,274.8	36.9%	22,500.4	36.1%	21,191.2	35.7%
Foreign Trade Loans & U\$S loans	5,328.6	5.2%	4,551.3	5.3%	3,123.0	5.3%	1,152.5	5.9%	676.5	6.6%
Total Loans	35,217.6	30.4%	32,283.7	31.4%	28,397.8	33.4%	23,653.0	34.7%	21,867.7	34.8%
Other Receivables from Financial transactions	1,140.7	20.8%	1,211.0	25.5%	1,219.6	29.5%	335.7	45.9%	92.3	56.9%
Total Interest-Earning Assets	40,937.7	29.1%	37,918.6	31.4%	33,057.3	32.4%	28,147.1	35.1%	25,387.3	34.8%
Securities Issued by the Central Bank in Repo Transaction	2,620.6		288.8		529.4		136.3		97.5	
Total Interest-Earning Assets with Repo transactions	43,558.3		38,207.3		33,586.6		28,283.4		25,484.8	

1) Average Government and Corporate Securities balances in 4Q16 included average AR\$ 772.8 million of Argentine Treasury Notes denominated in US dollars (3% interest rate) and average AR\$ Government and Corporate Securities by AR\$182.1 million (yield 9.7%).

Appendix III: Interest Bearing Liabilities

	1Q17		4Q16		3Q16		2Q16		1Q16	
	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate
Time Deposits	13,875.4	17.9%	14,016.2	21.9%	12,571.8	24.6%	11,908.1	26.9%	11,351.5	25.8%
AR\$ Time Deposits	12,842.7	19.3%	13,076.2	23.4%	11,788.5	26.1%	11,196.5	28.6%	10,559.8	27.5%
Fx Time Deposits	1,032.7	0.5%	940.0	1.0%	783.3	0.8%	711.6	1.0%	791.7	2.4%
Borrowings from Other Fin. Inst. & Unsub Negotiable Obligations	6,018.6	23.6%	3,201.3	24.0%	2,390.6	29.9%	2,157.6	36.2%	2,338.3	30.1%
Subordinated Loans & Negotiable Obligations	1,368.8	9.7%	1,345.5	9.9%	1,303.4	9.9%	1,235.4	10.0%	1,256.3	10.0%
Total Interest-Bearing Liabilities	21,262.8	19.0%	18,563.0	21.4%	16,265.9	24.2%	15,301.2	26.9%	14,946.1	25.1%
Low & Non-Interest Bearing Deposits										
Savings Accounts	10,286.2	0.0%	9,021.6	0.0%	7,732.9	0.0%	6,793.9	0.1%	6,176.9	0.1%
AR\$ Savings Accounts	7,773.7	0.0%	7,200.2	0.0%	6,357.8	0.0%	5,756.5	0.1%	5,455.0	0.1%
Fx Savings Accounts	2,512.5	0.0%	1,821.4	0.0%	1,375.1	0.0%	1,037.4	0.1%	721.9	0.1%
Special Checking Accounts	3,780.5	5.8%	2,507.5	0.0%	1,880.2	0.0%	1,359.5	0.0%	1,248.9	0.0%
AR\$ Special Checking Accounts	3,780.5	5.8%	2,507.5	0.0%	1,880.2	0.0%	1,359.5	0.0%	1,248.9	0.0%
Fx Special Checking Accounts	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Checking Accounts	7,840.7		6,257.1		5,705.2		5,143.7		4,471.4	
AR\$ Checking Accounts	6,018.6		5,629.7		4,913.6		4,357.3		4,269.8	
Fx Checking Accounts	1,822.1		627.4		791.6		786.4		201.6	
Total Low & Non-Interest Bearing Deposits	21,907.5		17,786.3		15,318.3		13,297.0		11,897.2	
Total Interest-Bearing Liabilities & Low & NonInterest Bearing Deposits	43,170.2	9.9%	36,349.3	10.9%	31,584.2	12.5%	28,598.2	14.4%	26,843.3	14.0%

Appendix III: Ratios

Key indicators: Quarterly [%]

KEY INDICATORS

Profitability & Efficiency

	1Q17	4Q16	3Q16	2Q16	1Q16
ROAE	21.8%	31.3%	28.6%	15.6%	27.5%
ROAA	2.6%	4.1%	4.0%	1.8%	2.1%
Net Interest Margin	18.7%	20.9%	20.5%	20.4%	20.0%
Net Financial Margin	17.7%	20.6%	19.0%	18.5%	17.4%
Net Fee Income Ratio	31.0%	30.3%	34.6%	35.6%	37.3%
Net Fee Income as a % of Administrative Expenses	46.0%	46.9%	55.4%	49.3%	50.5%
Efficiency Ratio	67.5%	64.5%	62.5%	72.1%	73.8%

Liquidity & Capital

Loans to Total Deposits ¹⁾	102.5%	104.0%	104.4%	99.1%	95.7%
Liquidity Coverage Ratio (LCR) ²⁾	125.9%	128.0%	104.1%	137.3%	118.9%
Total Equity as a % of Total Assets	11.3%	13.0%	14.4%	14.6%	7.3%
Regulatory Capital/ Risk Weighted Assets ³⁾	12.3%	12.5%	13.0%	14.0%	9.3%
Consolidated Tier 1 Capital / Risk weighted assets ⁴⁾	12.0%	12.3%	12.6%	13.5%	7.2%
Risk Weighted Assets / Total Assets	83.0%	92.4%	101.2%	98.5%	101.4%

Asset Quality

NPL Ratio	2.9%	2.8%	3.0%	3.1%	2.7%
Allowances as a % of Total Loans	2.5%	2.4%	2.5%	2.6%	2.3%
Coverage Ratio	87.0%	87.1%	83.7%	83.2%	83.9%
Cost of Risk	3.9%	3.9%	3.7%	5.0%	3.4%

1) On Balance Sheet Loans/Total Deposits.

2) This ratio includes the liquidity held at the holding company level since June 30, 2016.

3) This ratio applies only to the Bank and CCF on a consolidated basis.

4) In 1Q17, includes \$665 million Tier1 Capital retained at the holding company level available for injection in subsidiaries. Tier 1 ratio coincides with CET1 ratio

Appendix III: Ratios

Key indicators: Accumulated [%]

KEY INDICATORS

Profitability & Efficiency

	2016	2015	2014	2013	2012	2011
ROAE	26.3%	32.2%	22.7%	30.8%	37.9%	25.2%
ROAA	3.2%	2.5%	1.8%	2.5%	2.9%	1.6%
Net Interest Margin	20.6%	18.1%	17.4%	16.4%	17.3%	13.5%
Net Financial Margin	19.0%	16.4%				
Net Fee Income Ratio	34.0%	40.0%	40.6%	43.6%	42.6%	44.5%
Net Fee Income as a % of Administrative Expenses	50.4%	52.4%	51.8%	58.8%	57.3%	54.9%
Efficiency Ratio	67.5%	76.2%	78.3%	74.1%	74.5%	81.0%

Liquidity & Capital

Loans to Total Deposits ¹⁾	104.0%	92.2%	92.4%	94.8%	88.8%	95.1%
Total Equity as a % of Total Assets	13.0%	7.2%	7.3%	7.8%	7.8%	6.8%
Regulatory Capital/ Risk Weighted Assets ²⁾	12.5%	8.7%	8.9%	9.0%	NA	NA
Consolidated Tier 1 Capital / Risk weighted assets	12.3%	6.7%	6.9%	6.7%	NA	NA

Asset Quality

NPL Ratio	2.8%	3.2%	3.0%	3.0%	4.2%	2.4%
Allowances as a % of Total Loans	2.4%	2.9%	2.7%	2.9%	3.5%	2.5%
Coverage Ratio	87.1%	89.7%	88.9%	94.0%	84.7%	107.7%
Cost of Risk	4.0%	3.1%	2.9%	3.8%	3.0%	1.8%

On Balance Sheet Loans/Total Deposits.

This ratio applies only to the Bank and CCF on a consolidated basis. Tier 1 ratio coincides with CET1 ratio

Appendix III: Ranking

Competition | Financial System in million of Ps as of December 2016

	13 th Argentine Financial System in terms of assets		14 th Argentine Financial System in terms of deposits			
	Assets	Share	Loans	Share	Deposits	Share
Nación Argentina	729.479,3	27,6%	152.090,4	13,4%	567.504,1	28,8%
Santander Rio	211.211,8	8,0%	115.364,4	10,1%	162.070,0	8,2%
Galicia y Bs As	209.306,3	7,9%	105.343,7	9,3%	150.639,2	7,7%
PR Buenos Aires	207.098,1	7,8%	101.805,4	9,0%	179.005,9	9,1%
Macro S.A. ¹⁾	155.777,3	5,9%	87.956,7	7,7%	111.329,3	5,7%
Francés S.A.	149.073,4	5,6%	75.980,2	6,7%	114.652,1	5,8%
Credicoop Coop	86.404,6	3,3%	33.352,7	2,9%	75.935,7	3,9%
HSBC Bank	83.679,2	3,2%	44.376,1	3,9%	63.423,9	3,2%
Ciudad de Buenos Aires	78.305,9	3,0%	44.264,3	3,9%	64.865,2	3,3%
ICBC	76.390,5	2,9%	39.831,3	3,5%	51.440,8	2,6%
Patagonia S.A.	69.533,5	2,6%	40.430,7	3,6%	51.788,4	2,6%
Citibank S.A.	67.995,3	2,6%	31.787,0	2,8%	45.398,9	2,3%
SUPERVIELLE SA²⁾	48.730,6	1,8%	32.180,2	2,8%	35.334,5	1,8%
Hipotecario	47.143,4	1,8%	25.223,0	2,2%	19.043,9	1,0%
Provincia de Cordoba	46.516,6	1,8%	21.544,9	1,9%	39.917,3	2,0%
Nuevo Santa Fe	37.792,1	1,4%	20.113,4	1,8%	29.802,9	1,5%
Itau Argentina	28.175,0	1,1%	16.437,6	1,4%	18.650,1	0,9%
CORDIAL COMPAÑÍA FINANCIERA	4.887,3	0,2%	3.951,0	0,3%	602,7	0,0%
Other ³⁾	319.528,8	12,1%	151.834,6	13,4%	196.456,1	10,0%
Total Financial System	2,645,673		1,136,955		1,969,029	

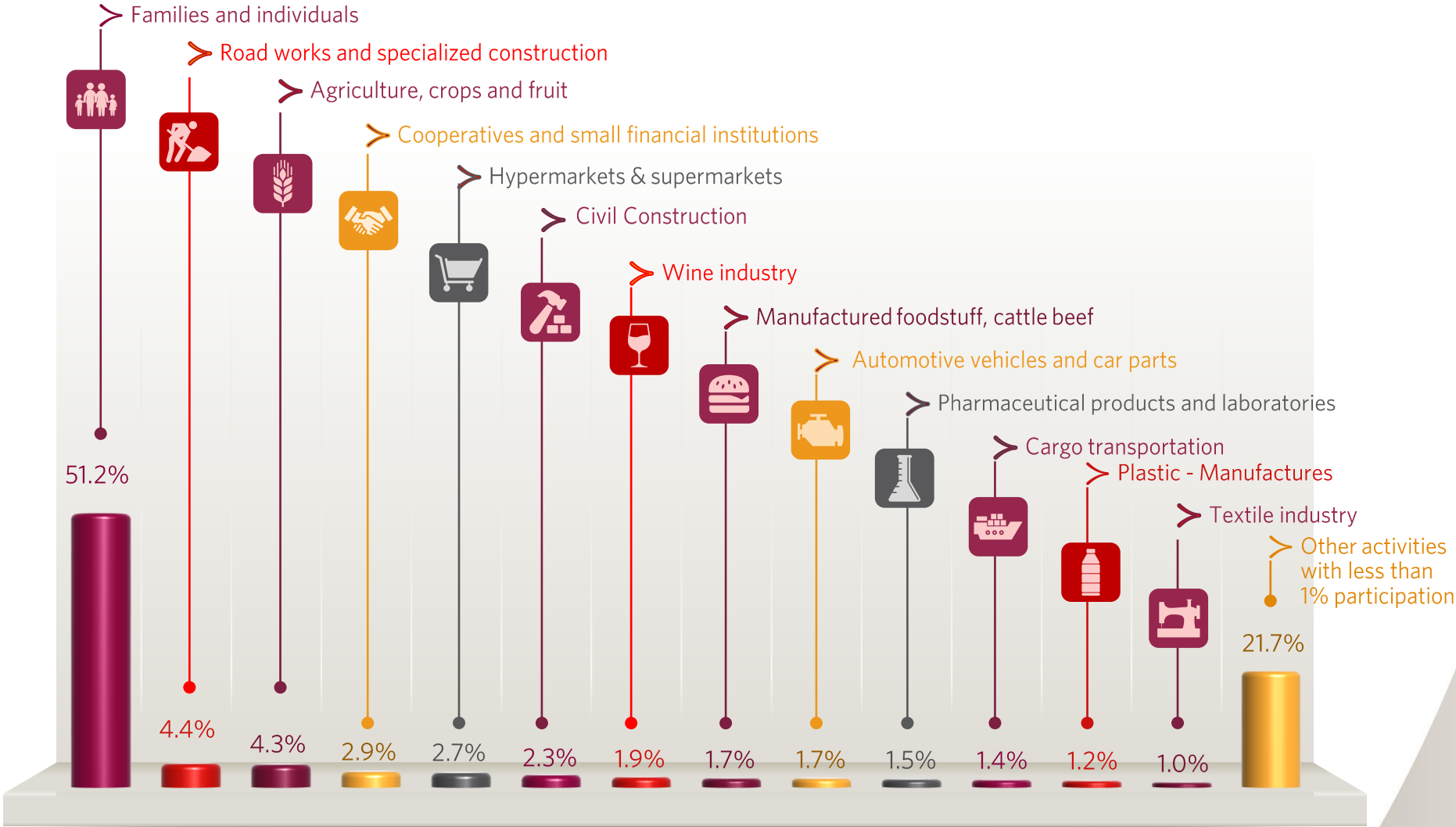
1) Includes Banco del Tucuman S.A.

2) Banco Supervielle on a stand alone basis, not including Cordial Cia Financiera

3)) Includes 59 financial entities with assets below Ps 23 billion, as of December, 2016.

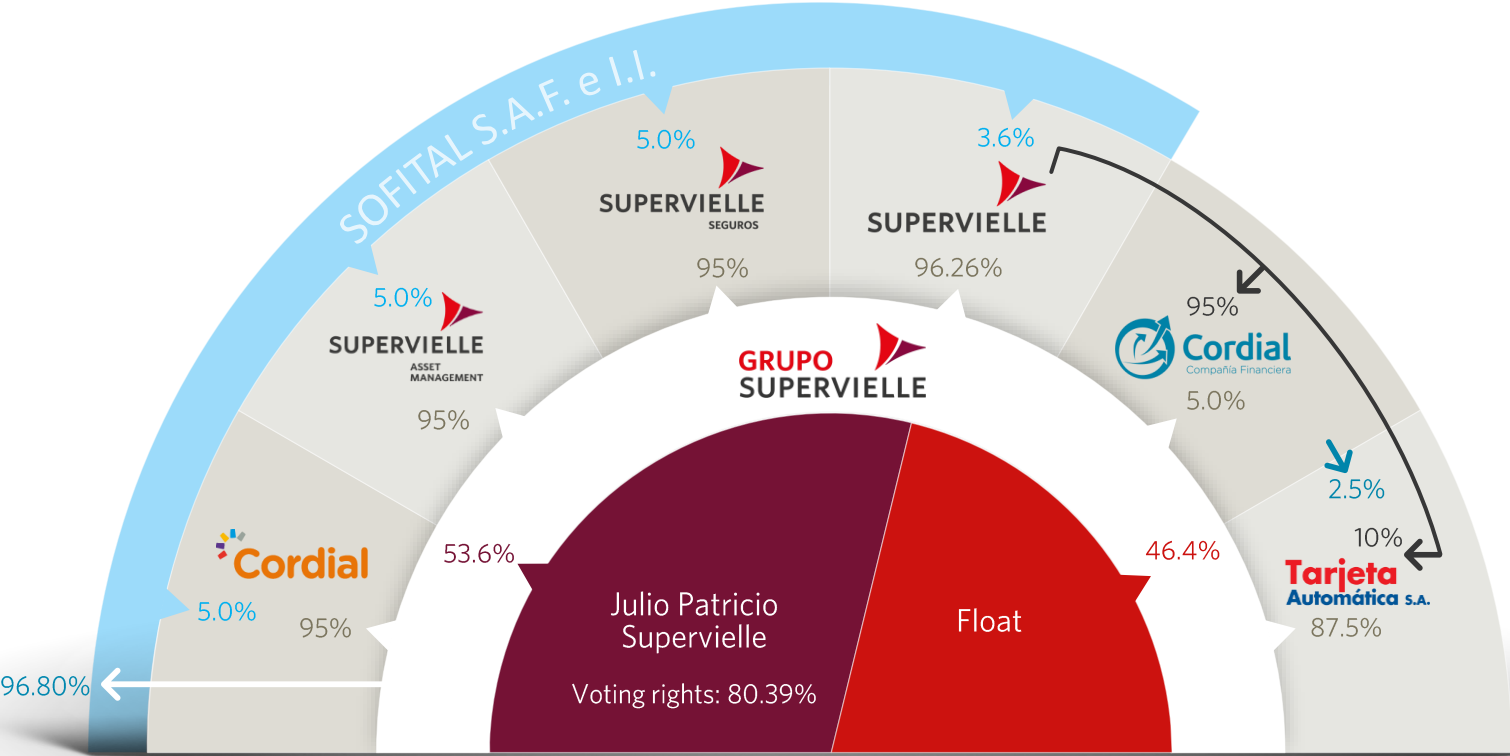
Source: Central Bank of Argentina

Breakdown by Economic Activity



Consolidated data including Cordial Compañía Financiera as of March 2017.
Source: Company filings

Relationship and participations graphic



Grupo Supervielle Share ownership	SOFITAL S.A.F. e I.I.	Banco Supervielle S.A.	Cordial Compañía Financiera	Tarjeta Automatica S.A.	Supervielle Asset Management S.A.	Espacio Cordial de Servicios S.A.	Supervielle Seguros S.A.
Direct participation	96.80%	96.26%	5.0%	87.5%	95.0%	95.0%	95.0%
Direct + indirect participation	100%	99.87%	99.87%	99.98%	100%	100%	100%

Key Performance indicators SUPV Peers

March 2017 [AR\$ Thousands - %]

					
Loan market share (Financial System) ¹⁾	3.2%	10.1%	9.3%	7.1%	6.7%
Gross loans (in AR\$ million)	41,165	118,480	152,594	96,510	86,783
Loan Growth	62.5%	37%	41.3%	50.6%	38.3%
Deposits (in AR\$ million)	38,827	168,175	158,652	115,183	122,822
Total Deposits Growth	59.5%	36.2%	47.1%	37.5%	53.3%
Loans/Total assets	61.7%	47.5%	59.6%	57.8%	47.1%
CET1	12.0%	12.1%	9.3%	17.2%	13.8%
Net Income growth	118.6%	81.8%	18.8%	25.3%	37.8%
ROAE	21.8%	26.9%	30.2%	30.5%	38.7%
ROAA	2.6%	2.8%	3.0%	4.6%	3.9%
NIM	18.7%	-	11.9%	18.3%	11.7%
Efficiency	67.5%	51.1%	58.7%	47.0%	67.4%
NPL	2.9%	1.8%	3.4%	1.4%	0.8%
Coverage ratio	87.0%	115.2%	100.1%	155.9%	248.3%

Grupo Supervielle Loan market share includes Banco Supervielle and CCF

1) Figures as of dec-16

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