



Company
Presentation
7.3.2020



Disclaimer

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including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected



Conteuts



SUPV Presentation



1Q20 Performance



Support Material

GRUPO
SUPERVIELLE



SUPV

Presentation



Why **SUPERVIELLE**, High growth potential financial services franchise once the economy rebounds

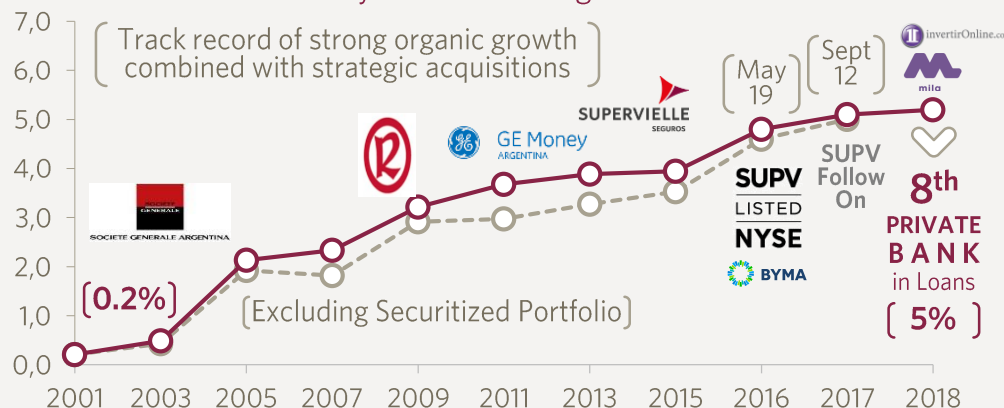
TRACK RECORD

for *Growth*:

- Expanded loans -in US\$- by 35 times between 2002 and March 2018 through M&A and organic growth

Loan Market Share [%]

Financial System - Excluding Public Banks



OPERATING in a *Healthy* and **UNDERPENETRATED** financial system

- With ample room for growth when the economy rebounds
- Loans / GDP at **10%**

LEAN and **FLEXIBLE**
Organization

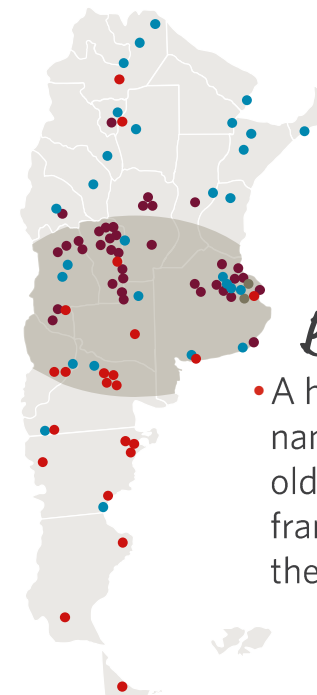


Implementing
CULTURAL & DIGITAL
transformation strategy

- To support sustainable long term growth



Strong **PRESENCE** in **ARGENTINA'S** major **REGIONS** and most **POPULATED** cities, with **324** access points and **1.8 MILLION** active customers



STRONG
Branding

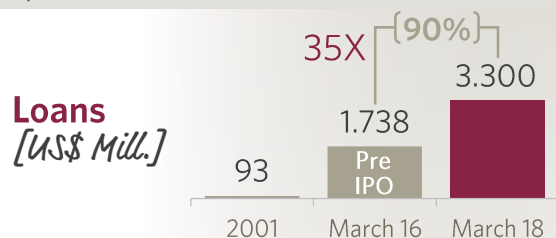
- A household name and the oldest private franchise in the country

Evolving our Business Model and Transforming **SUPERVIELLE** for success in a digital world

High-Growth Post IPO

May 2016 – March 2018

- Delivering Capital deployment
- Fastest growing financial group across all key business lines
- Driving operating leverage and profitability
- Healthy balance sheet and solid capitalization



1

Adverse Macro Slowing Demand

April 2018 – 2019

- Key customer segments significantly impacted by macro slowdown
- Loan growth practically stagnant
- **Consumer finance Segment:**
 - Tightened underwriting policies since 1Q18
 - Organizational changes to align it to the new macro environment
 - Focus on digital and change in vision: *"Becoming a multisegment universal company, offering financial and non financial products"*
- **Banking Business:**
 - Focus on CX Experience and Centricity, productivity improvements, driving synergies and striving to operate as a leaner organization
 - Agile methodology: Operating through 24 agile teams

2

Digital Transformation

2019 – 2023

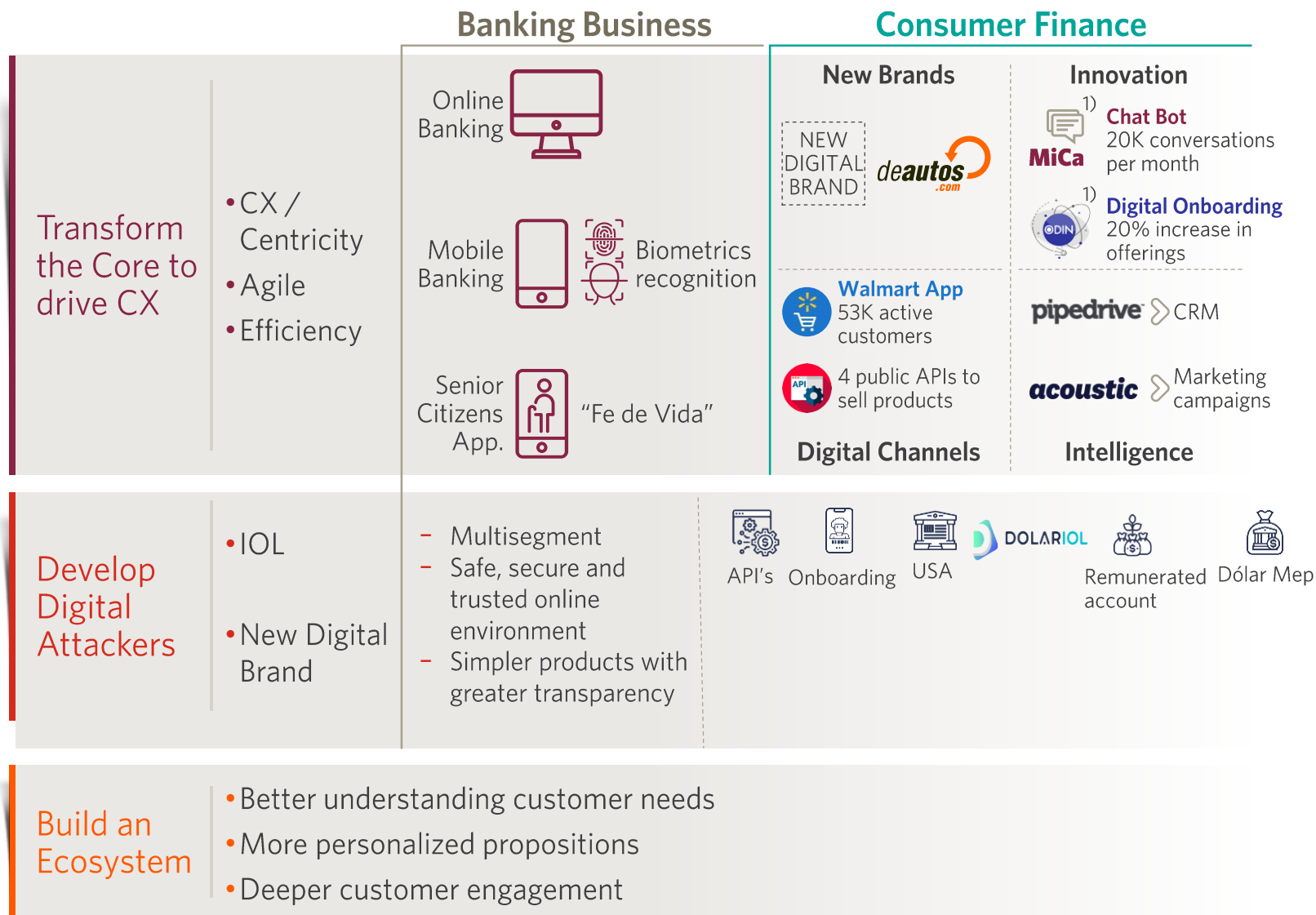
- Our Goal: to become an integrated, efficient and digitized customer centric financial group recognized for being Agile, Simple and Cordial. Leveraging on **our People**
- Our Purpose: **Enhancing Customers Dreams**
- Maximizing Growth and Profitability
- Cultural Transformation - transforming the ways of working. Commitment across the organization - Agile methodology
- CX / Centricity
- Digitizing the Group. Develop Digital Attackers
- Build the Supervielle Ecosystem

3

OUR DIGITAL TRANSFORMATION JOURNEY

Evolving our Business Model and Transforming **SUPERVIELLE** for success in a digital world

FOCUS ON
PROFITABILITY
& **GROWTH**



CREATING THE SUPERVIELLE ECOSYSTEM

That anticipate and address our customer's diverse needs developing positive emotional engagements

FINANCING

- Canales Supervielle
- Partnerships



INSURANCE SOLUTIONS

- Canales Supervielle
- Partnerships

Tienda
SUPERVIELLE

LEISURE

- Tourism



MEDICAL

- Emergencies
- Ophthalmology
- Dentistry



MOBILITY



HOUSING



ASSET MANAGEMENT & SAVINGS



E-WALLET

- Access and Financial Connectivity



GRUPO
SUPERVIELLE



1Q20
Performance



Prompt implementation of COVID-19 mitigating initiatives, supported by high liquidity and comfortable capitalization strengthen long-term sustainability in a rapidly changing environment

Navigating COVID-19 Pandemic



Prioritizing our **staff** and **customers**



Agile response to unprecedented conditions ensured **continuity** of our **operations**



High **liquidity** and adequate **capital** to navigate an unclear near future



Seizing **opportunity** to **accelerate digital** in the new normal

Non-Material Impact from COVID-19 to 1Q20 Results

*Figures in real terms reflecting IAS29 adoption in 1Q20
For comparability, also restated 2019 results to reflect IAS29*

Comparable NFI up 0.9% QoQ from higher avg asset & deposit volumes. Loans to assets ratio of 46.8% vs 61.7% in 4Q19 drives **NIM** contraction to 22.8% despite **AR\$ Loan NIM** up 177 bps

NPLs down 70 bps QoQ, with **Coverage ratio** up to 100%

ROAE of 7.7% up from -20.1% in 1Q19 and -13.1% in 4Q19

Efficiency ratio improved 620 bps QoQ on a comparable basis to 60%

Loan to deposit ratio of 62% in AR\$ and 97% in US\$, (blended ratio of 68% vs. 104% in 4Q19), driven by higher institutional deposits along with increased core deposits

Total assets up 22% QoQ driven by higher holdings in Leliqs, following balance sheet deleveraging in prior quarter

Tier 1 Ratio of 13.3% up 200 bps QoQ, reflects initial IAS29 adjustment on capital, and Central Bank regulatory changes allowing additional provisioning above minimum requirements

Main measures established to curb the outbreak of COVID-19 and mitigate impact



Established nation-wide mandatory lockdown on March 19, extended to-date and closed borders

Financial services deemed essential business on Apr 11; branches open for specific transactions



Froze UVA mortgage and auto loan installments; suspended mortgage foreclosures until Sep 30'20



Postponed credit cards payments due between Mar 19 and Apr 30 and loans due through Sep 30'20

- No penalty interest charged on unpaid balances; only contractual interest rates accrued



Fees on ATM transactions suspended until Sep 30'20



Support through different lending programs:

- Lending to SMEs at 24% interest rate
- Zero interest rate financing to some eligible clients through credit cards
- Automatic refinancing on unpaid credit card balances due before April 30, in 9 installments with a 3-month grace period at a 43% rate



Incentives to drive SME lending for salary and working capital including, lower minimum reserve requirements



Bank financing to SMEs for salary payments backed by newly created FOGAR fund



Limitations in holding limits of Leliqs to make liquidity available for credit lines



All time deposits under AR\$ 4 mill. to be paid a minimum rate, recently extended to all time deposits
Easing measures on minimum reserve requirements



Easing on classification of debtors until September 30, 2020. Additional 60 days period rule

Agile strategy execution focused on three key pillars with the goals of protecting our people and customers and accelerating digitalization in a low touch economy

- COVID-19 Protocols
- Stricter sanitation procedures & health surveillance
- Remote working for non-branch & call center employees
- Branch teams divided in two rotating groups every 15 days
- Leveraging technological resources



- Focus on clients' needs and requests resolution
- Servicing model innovation
- Distribution channels: ATMs, Apps, Home Banking, Corporates, Contact Center
- Leveraging agile methodology
- Keeping strict cybersecurity standards

- Business Continuity Protocol
- Stakeholder Engagement & Communication Plan
- Credit risk monitoring
- Cost containment

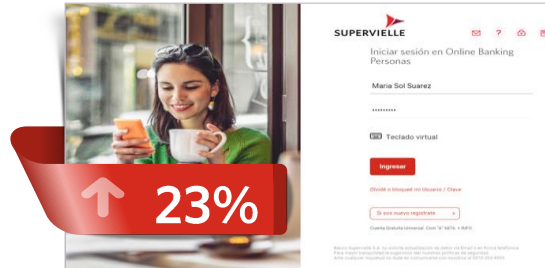
- Adjusting the service model for a low-touch economy
- Accelerating digital transformation

Digital Indicators - February/April 2020

INSTITUTIONAL Website



PERSONAL Online Banking



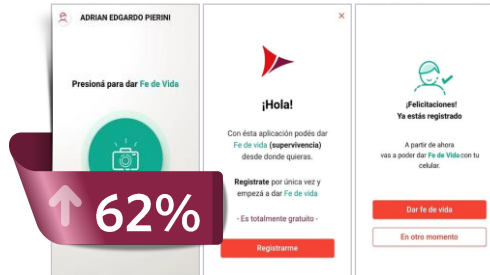
PERSONAL Mobile Banking



CORPORATE Online Banking



SENIOR CITIZENS "Fe de Vida" App



invertirOnline.com

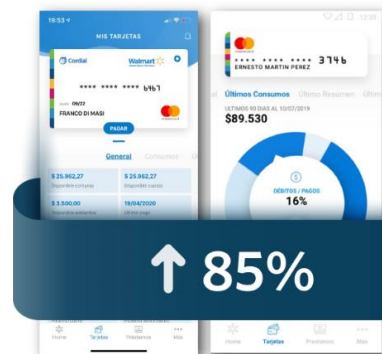
↑ **85%** New accounts

↑ **47%** Transaction (in Ar\$)

CONSUMER FINANCE Website



CONSUMER FINANCE App



CONSUMER FINANCE Chatbot



Challenging macro further impacted by COVID-19

With a sharp drop in economic activity...

-11.5%

Economic Activity
YoY in March

-75.6%

Construction

-33.5%

Industrial
Production

YoY in April



Source: Indec

... the government has increased social assistance and relief for some affected companies...

AR\$276 Bn.

Relief for Companies

AR\$190 Bn.

Emergency family Income

... resulting in higher monetary expansion.

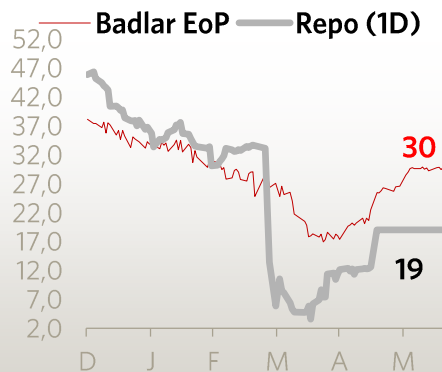
>60%

Avg. Annual growth
as of May 2020

AR\$399Bn

March - Jun 17, 20

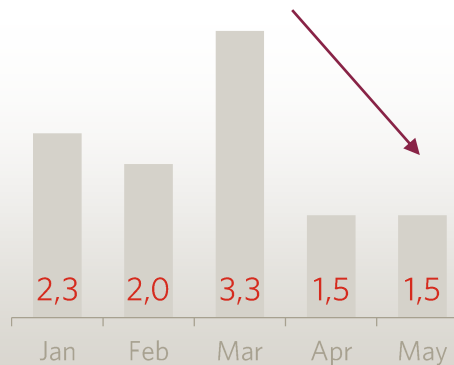
Lower interest rates...



Dec 30, 19 - Jun 19, 20

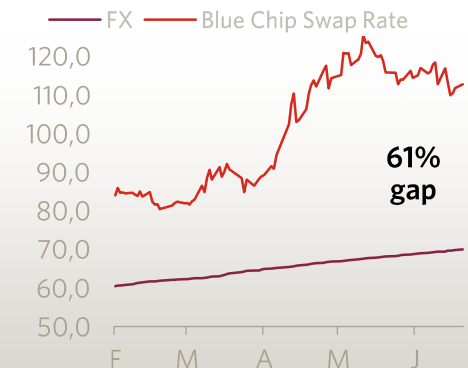
Source: BCRA

... with lower than expected inflation in a recessionary environment...



Source: Monthly Inflation - INDEC

...with the gap of Blue Chip Swap rate vs the FX rate continuing to widen.

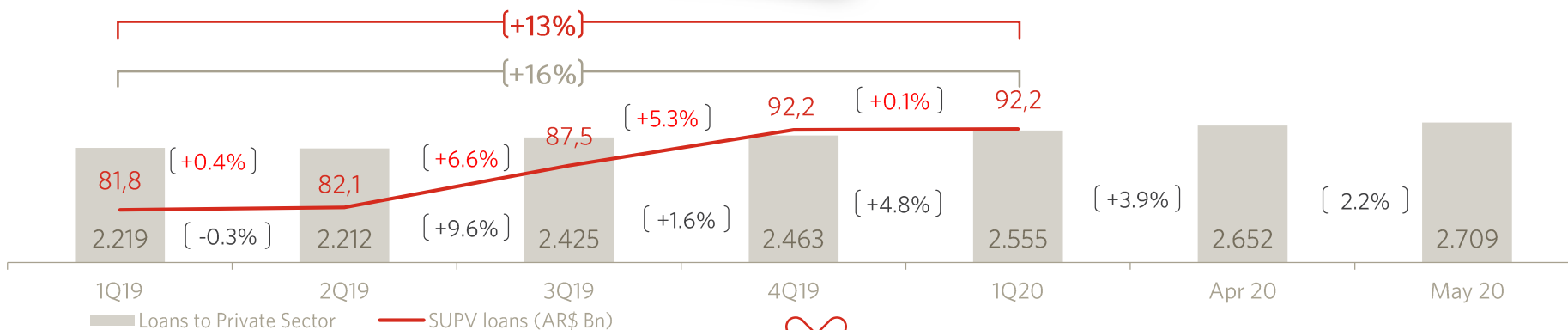


As of June 22, 2020

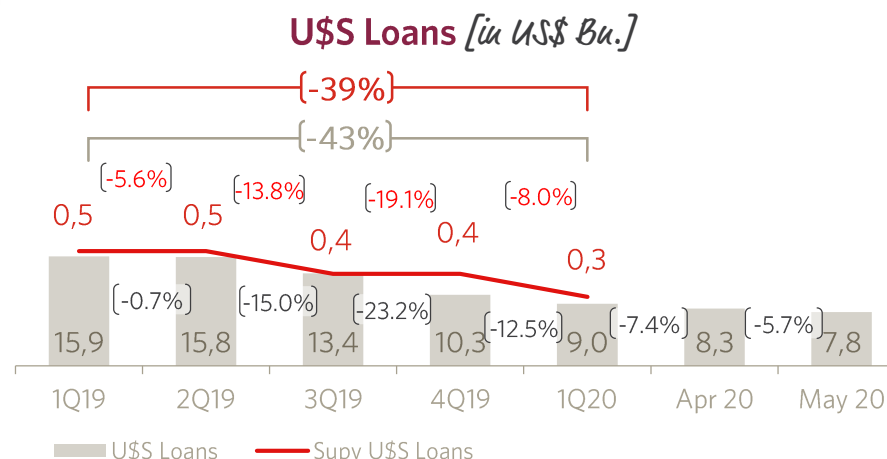
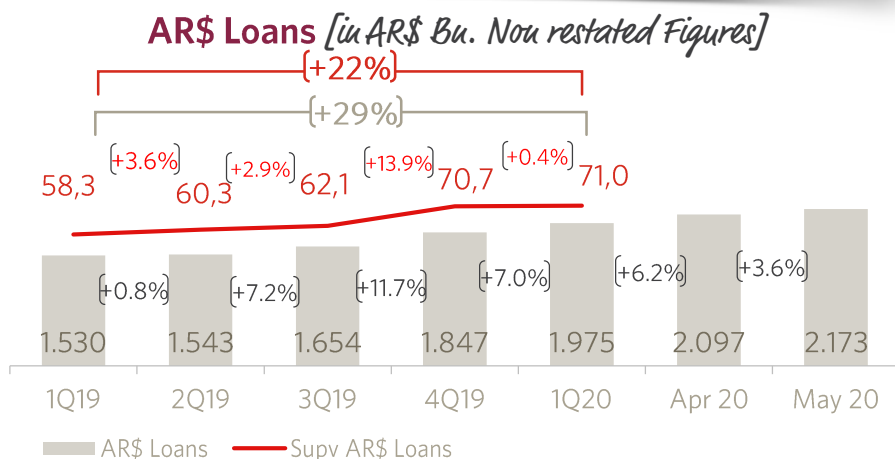
Source: BCRA, Bloomberg

System loan demand remained weak throughout 1Q20 growing below inflation both YoY and QoQ

Loans to Private Sector *[AR\$ Bill. Non restated Figures]*

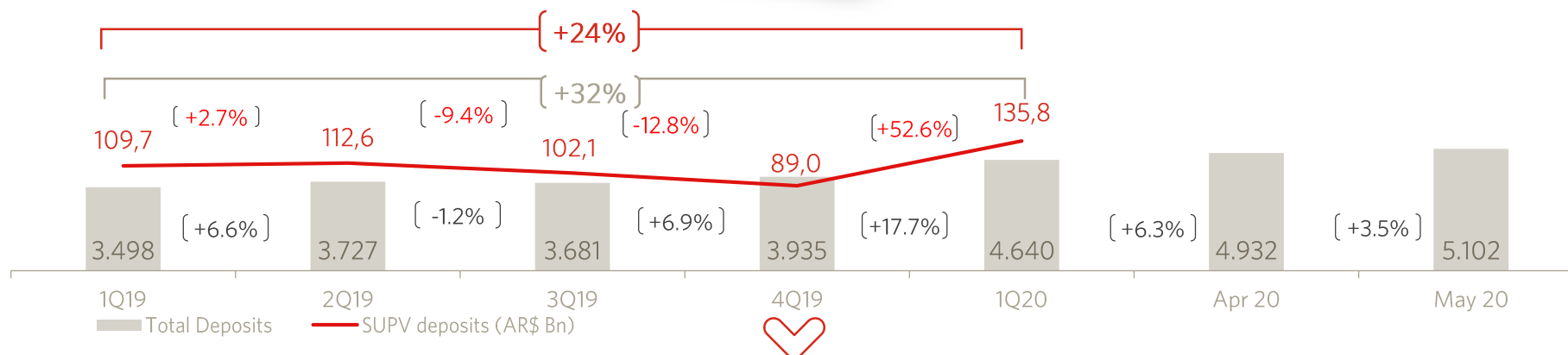


Loans to Private Sector *[Original Currency]*



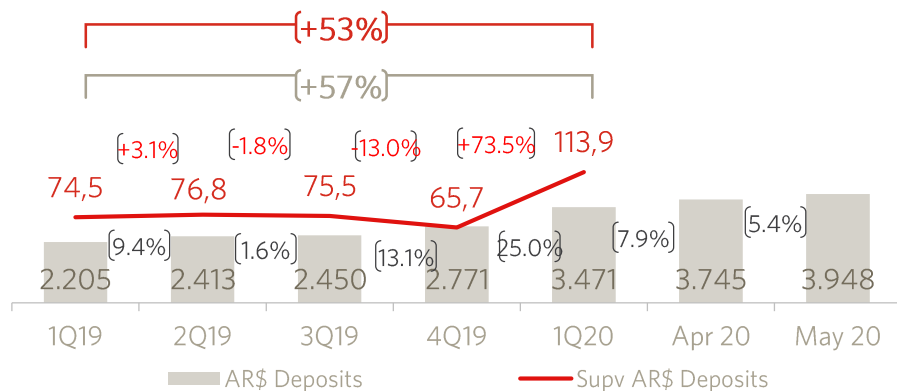
Ar\$ deposits up sequentially above inflation in 1Q20. US\$ system deposits outflows continued but at a slower pace. High liquidity levels in both currencies.

Private Sector Deposits *[AR\$ Bill. Non restated Figures]*

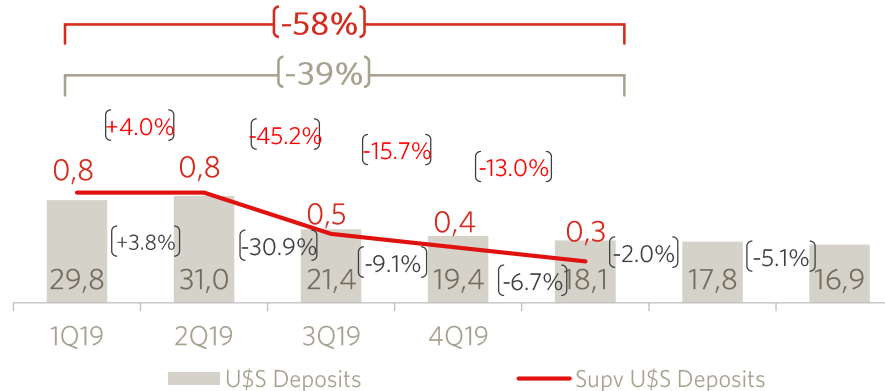


Private Sector Deposits *[Original Currency]*

AR\$ Deposits *[in AR\$ Bu. Non-Restated Figures]*

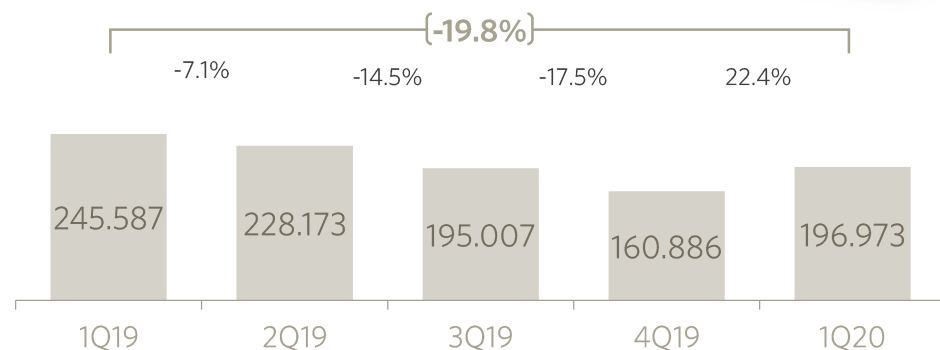


US\$ Deposits *[in US\$ Bu.]*

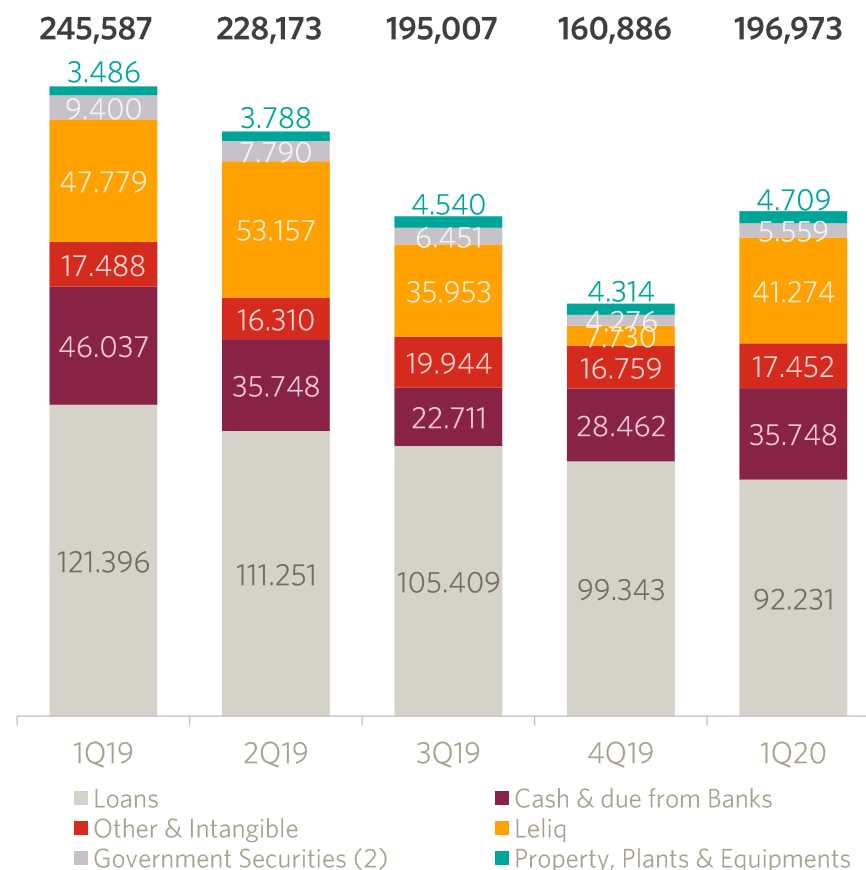


Total assets up 22% QoQ due to larger holdings of Central Bank securities, following deleveraging of balance sheet by reducing these holdings in 4Q19

Assets Evolution [AR\$ Mill.]¹⁾



Total Assets Breakdown [%]



Minimum Cash Reserve Requirements On AR\$ Deposits [AR\$ Mill.]¹⁾

	1Q19	2Q19	3Q19	4Q19	1Q20
Cash	14,401	11,730	10,538	13,831	20,014
Botes	3,093	2,923	3,089	3,090	4,557
Leliq	7,111	6,238	8,539	4,321	6,324
Regulatory Franchises	2,461	2,206	2,628	2,695	4,319
Total Reserves	27,066	23,097	24,790	23,937	35,214

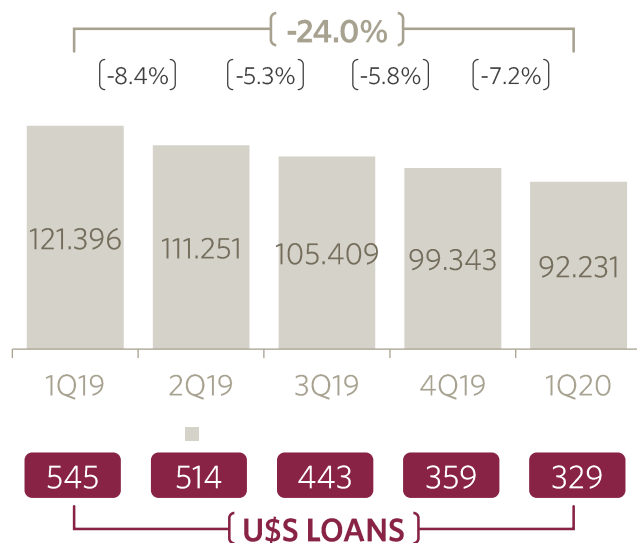
1) Min. cash reserve requirements on US\$ deposits was US\$137.8 million as of March 31, 2020, US\$ 127.4 million as of December 31, 2019, and US\$149.8 mm as of September 30, 2019. The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

2) Figure does not include AR\$1.4 billion and AR\$ 1.3 billion of US\$ Government Securities in Guarantee in 1Q20 and 4Q18 respectively.

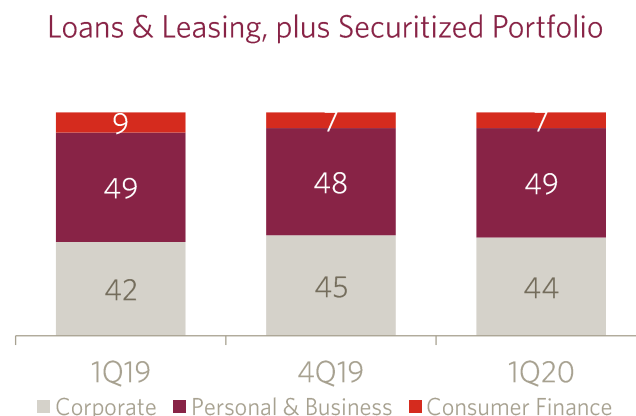
SUPERVIELLE LOAN PERFORMANCE

Total loans down 7% QoQ in real terms, driven by decreases in both AR\$ and US\$ loans reflecting overall uncertainty

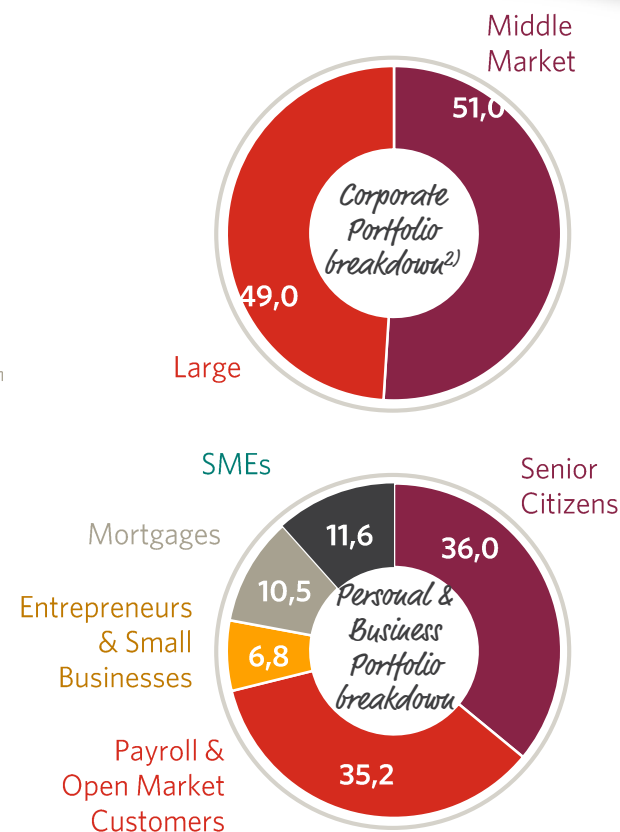
Loans [AR\$ Mill]¹⁾



Total Loans Breakdown [AR\$ Mill]¹⁾



1Q20 Breakdown [%]¹⁾

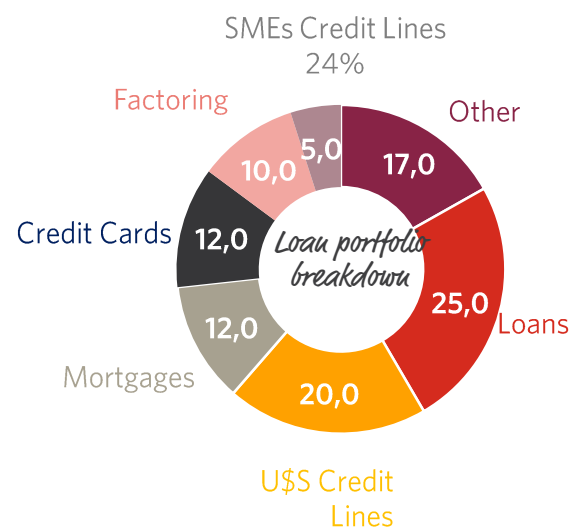
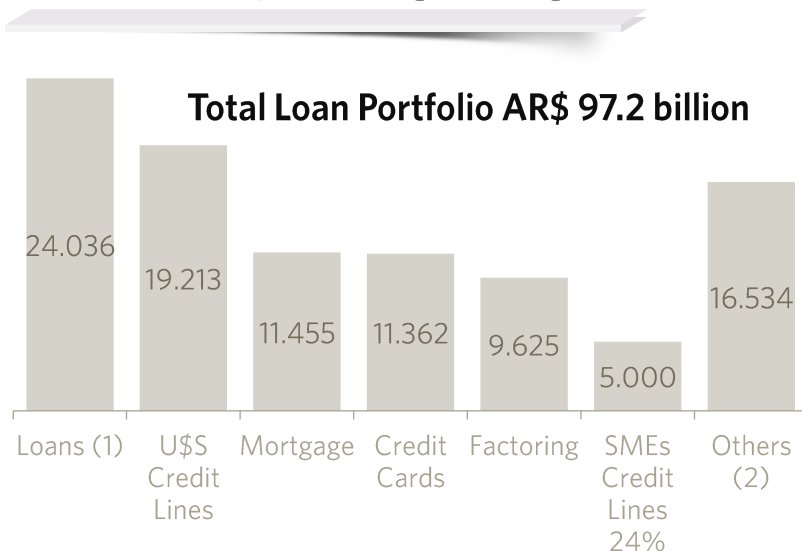


- On January 1, 2020 SMEs portfolio (5% of total loan book) was transferred from the Corporate Banking segment to the Personal & Business Banking Segment, in line with the strategic view implemented since May 2019
- Corporate loans down 9% QoQ, while US\$ denominated corporate loans in original currency down 2.7%..
- Personal & Business segment portfolio increased share of total loans by 1 ppts to 49.
- Consumer Finance portfolio decreased 7.5% QoQ remaining at 7% its weight of total portfolio from 9% in 1Q19.

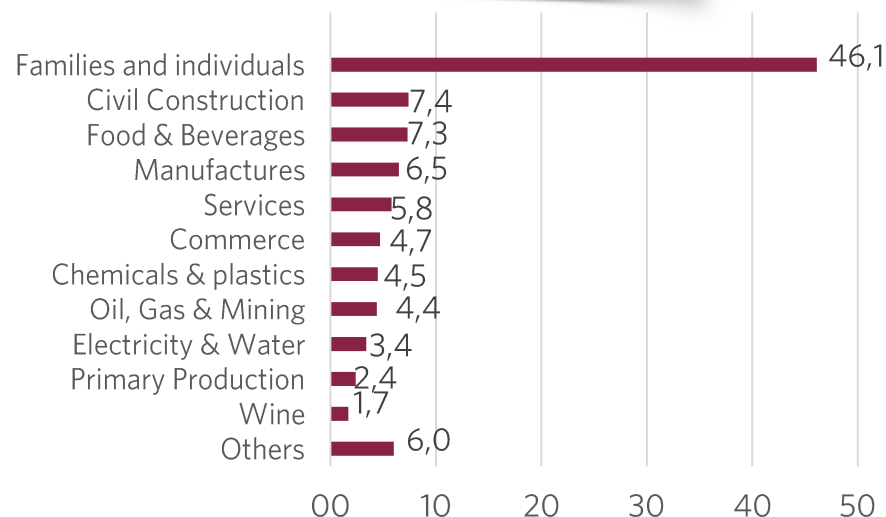
1) Denotes loans and leases before allowances
 2) Small businesses (annual sales up to Ps.100 million), and SMEs (annual sales over Ps.100 million and below Ps. 700 million) included under Personal & Business Segment. Middle-market companies (annual sales over Ps. 700 million and below Ps. 2.5 billion) and large corporates annual sales over Ps. 2.5 billion included under Corporate Segment.

APRIL INFORMATION - LOAN PERFORMANCE

Loans Composition [AR\$ Mill]¹⁾

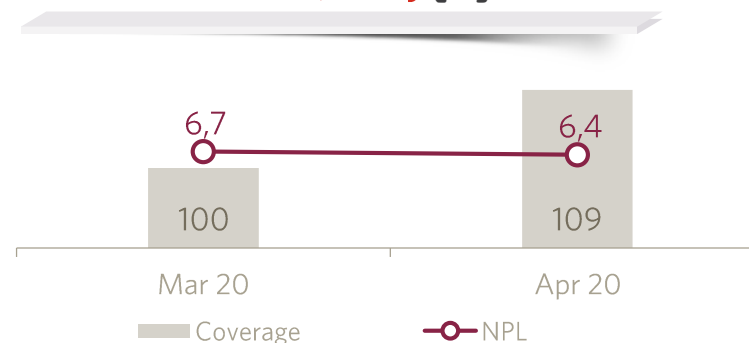


Loans breakdown by industry²⁾ [%]



1. Information as of March 31, 2020

Asset Quality [%]

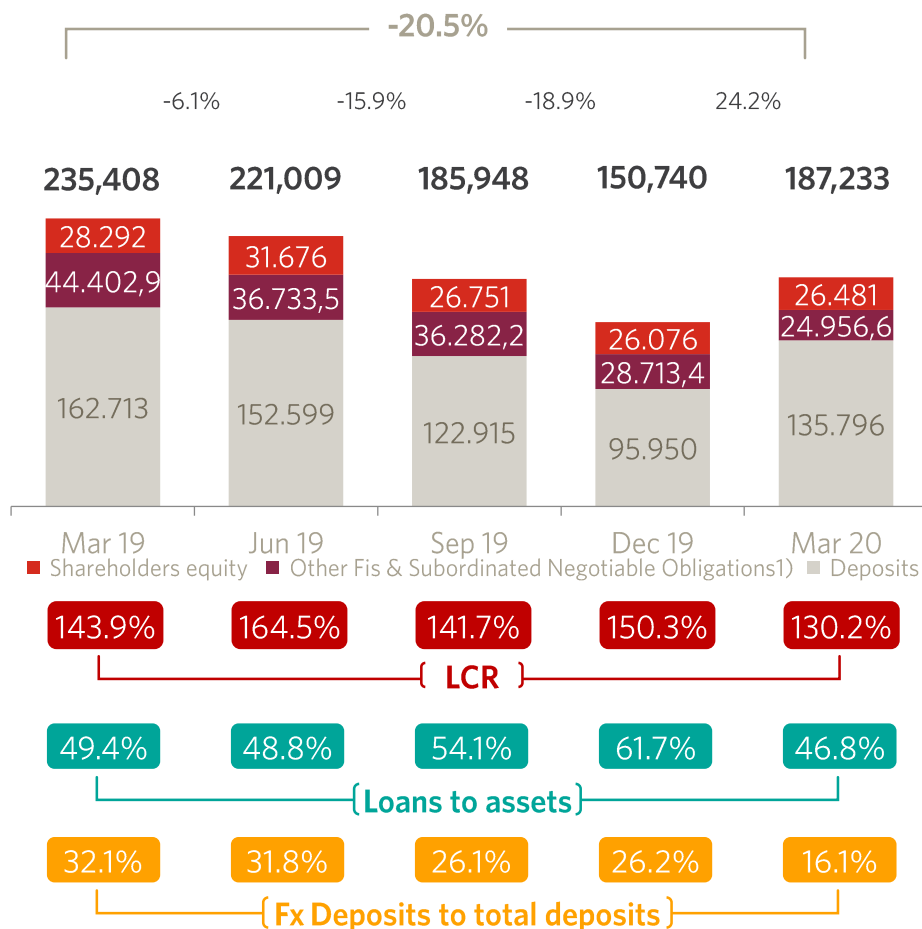


- Total Loans increased 3% MoM in April
- SME Credit Lines at 24% rates represent 5% of the total portfolio
- Stop Debit Loans amounted to AR\$700 million (3% of total loans)

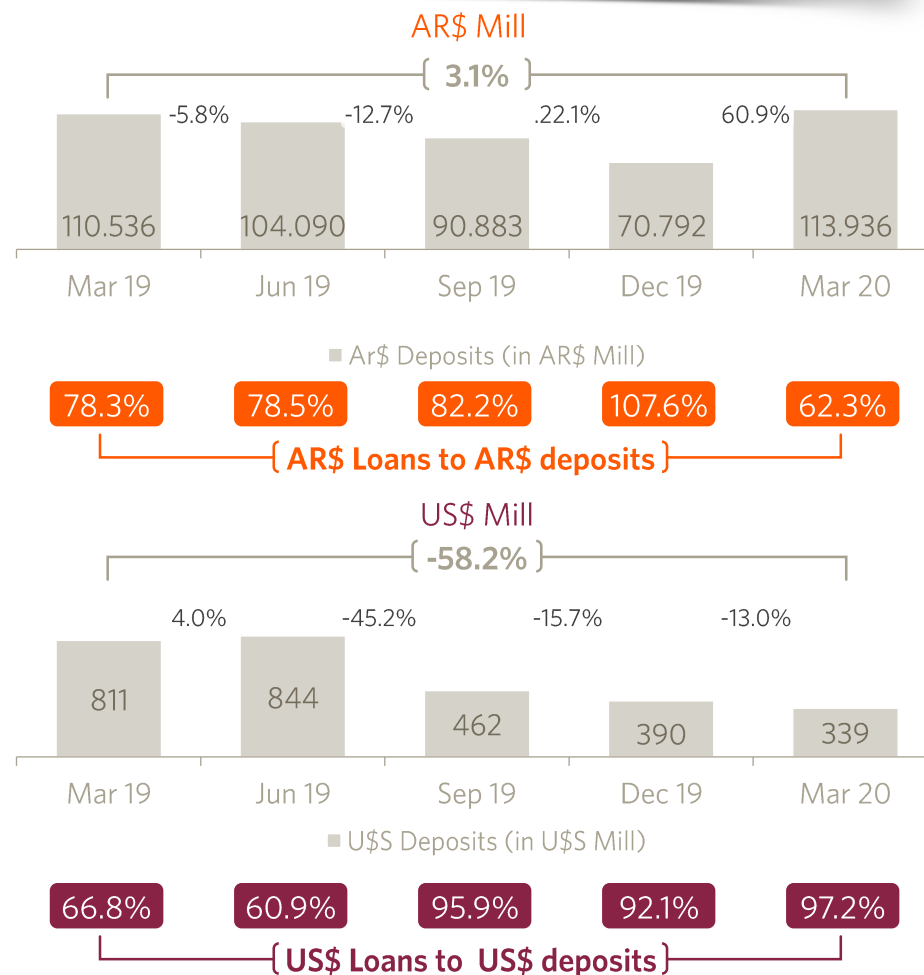
FUNDING & DEPOSIT BASE

Total Deposits up 41.5% QoQ. Core retail and corporate peso deposits up 14.8% QoQ, while institutional funding up over 3x to fund investments in Central Bank Leliqs

Funding [AR\$ Mill.]



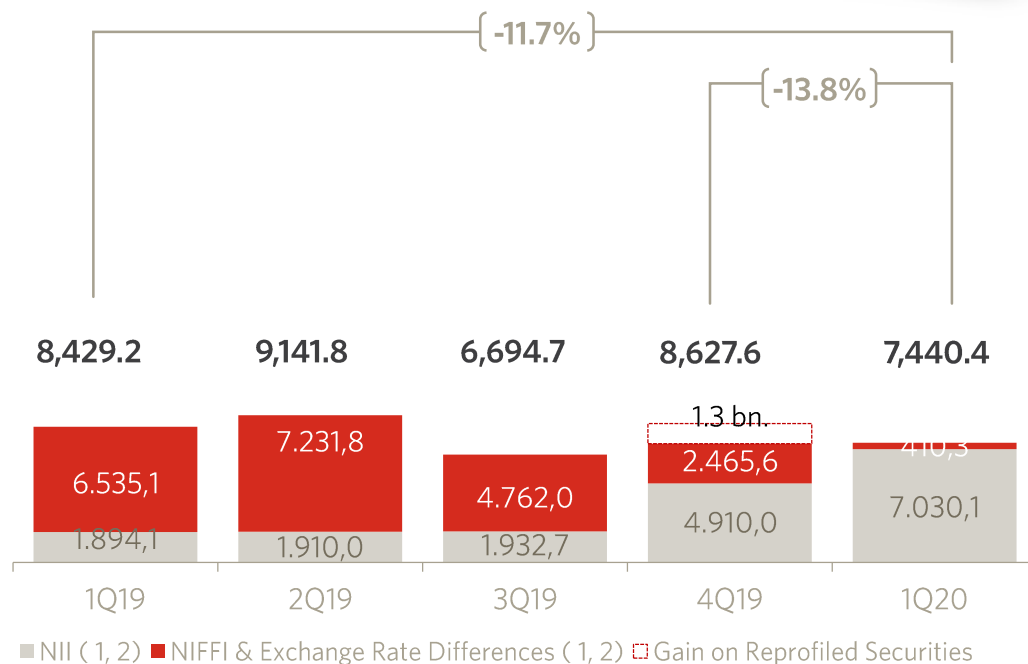
Deposits & Liquidity [Mill, %]



NET FINANCIAL INCOME (NFI) & NIM

Comparable NFI up 0.9% QoQ but NIM down 180 bps from higher avg asset & deposit volumes raised to take advantage on higher spreads on Leliqs. AR\$ Loan NIM up 180 bps

Net Financial Income [AR\$ Mill.]



NIM [%]

	1Q19	2Q19	3Q19	4Q19	1Q20
Total	19.0	22.1	17.4	28.8	22.8
AR\$	22.3	26.2	27.9	31.2	26.1
US\$	7.1	8.4	-17.2	20.7	7.5
Loan Portfolio	18.2	18.9	18.6	21.7	23.9
AR\$	23.2	24.3	24.2	28.3	30.0
US\$	4.7	5.3	5.4	3.9	4.2
Investment portfolio	19.4	29.3	18.1	49.0	19.8
AR\$	21.4	32.2	26.0	40.5	20.0
US\$	4.3	8.7	-57.0	139.3	15.9

• NFI of AR\$7.4 billion, down 11.7% YoY and 13.8%QoQ. Excluding an AR\$1.3 billion gain in 4Q19 from price improvement of reprofiled short term AR\$ and US\$ treasury notes, NFI was up 0.9% QoQ and NIM down 180 bps. 1Q20 NFI resulted from:

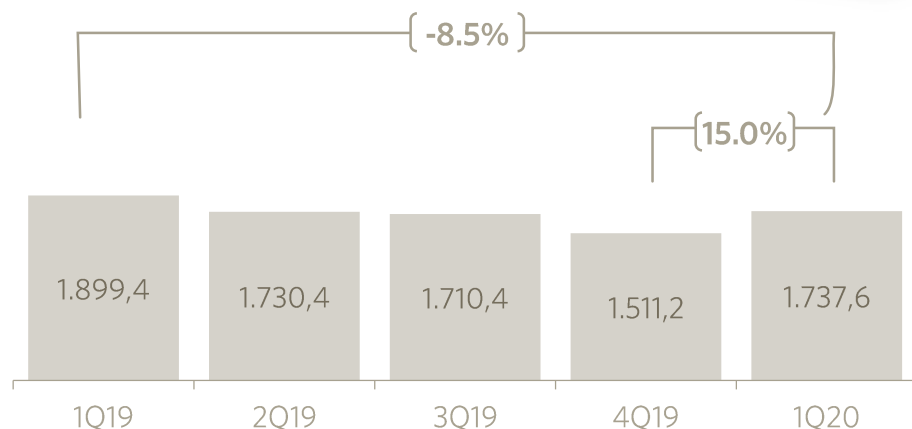
- 950 bps decrease in AR\$ cost of fund following the trend of market interest rates, while interest on loans continued to benefit from additional repricing in personal loans,
- Offset by a 2,600 bps decrease from 68.7% to 42.4% in the avg. yield of the Central Bank short term Leliqs.

1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

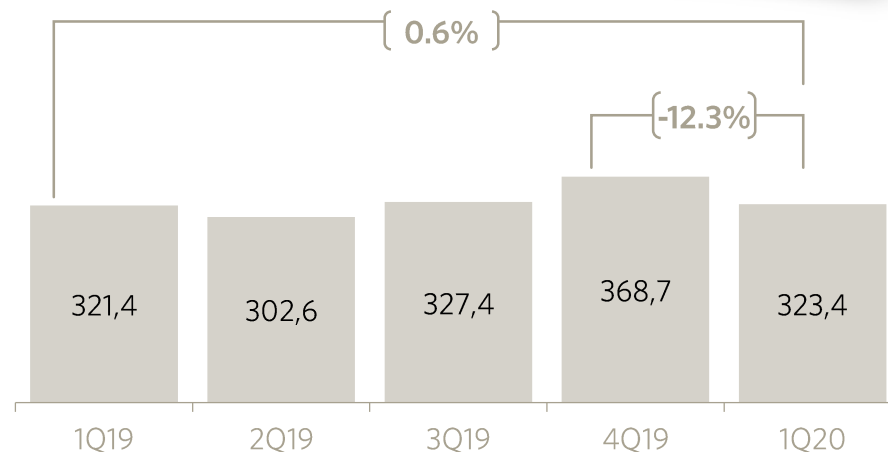
2) In 1Q20 and 4Q18, AR\$ 3.8 billion and AR\$1.3 billion yield from investments in high margin 7-day Central Bank securities has been recorded in NII following the Fair value through other comprehensive income methodology since October 2019. 4Q19 also recorded AR\$1.4 billion NIFFI following the Fair value through profit or loss methodology as of October 2019

Fee repricing of product bundles surpassed inflation level in the quarter, while fee expenses increased below inflation

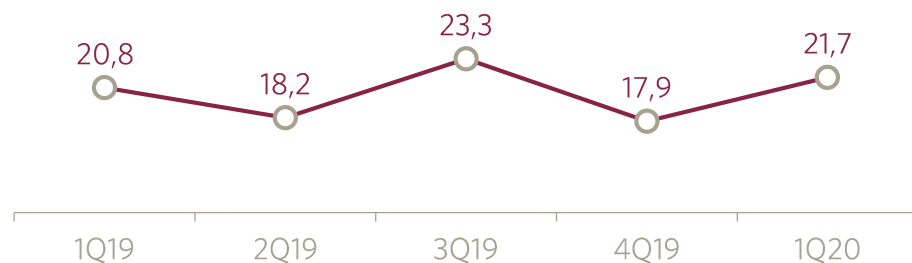
Net Service Fee Income [AR\$ Mill.]



Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income Ratio [%]¹⁾



Net Service Fee Income up 15.0% QoQ reflecting 18% increase in deposit account fees following repricing, and higher asset management revenues

Excluding the impact of IAS29 in both quarters, Net Service Fee income increased 25.5% QoQ

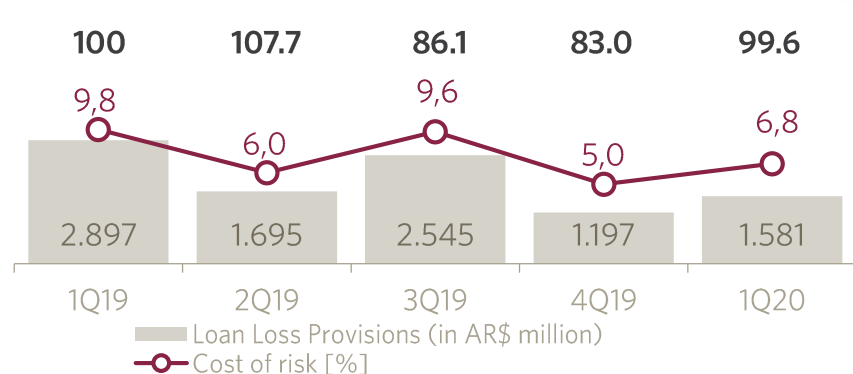
Income from insurance activities was down 12.3% QoQ. Gross written premiums decreased 4% while claims paid decreased 13%

1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

CoR and LLPs up QoQ reflecting higher expected losses under IFRS9, while lower NPL ratio benefits from regulatory reclassification of debtors amid Covid-19; Increased coverage to 99.6%

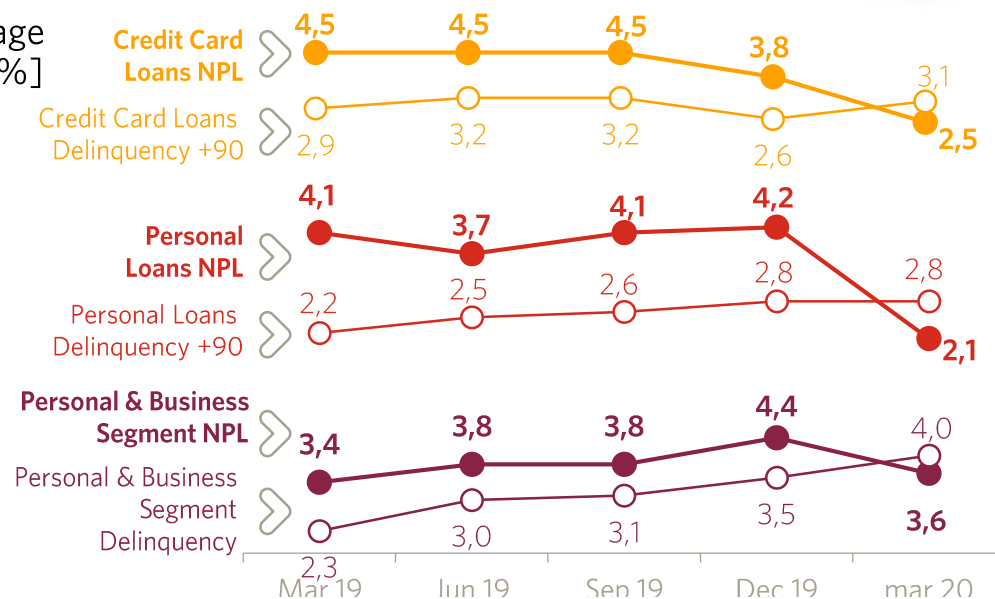
Loan Loss Provisions Evolution



NPLs Ratio

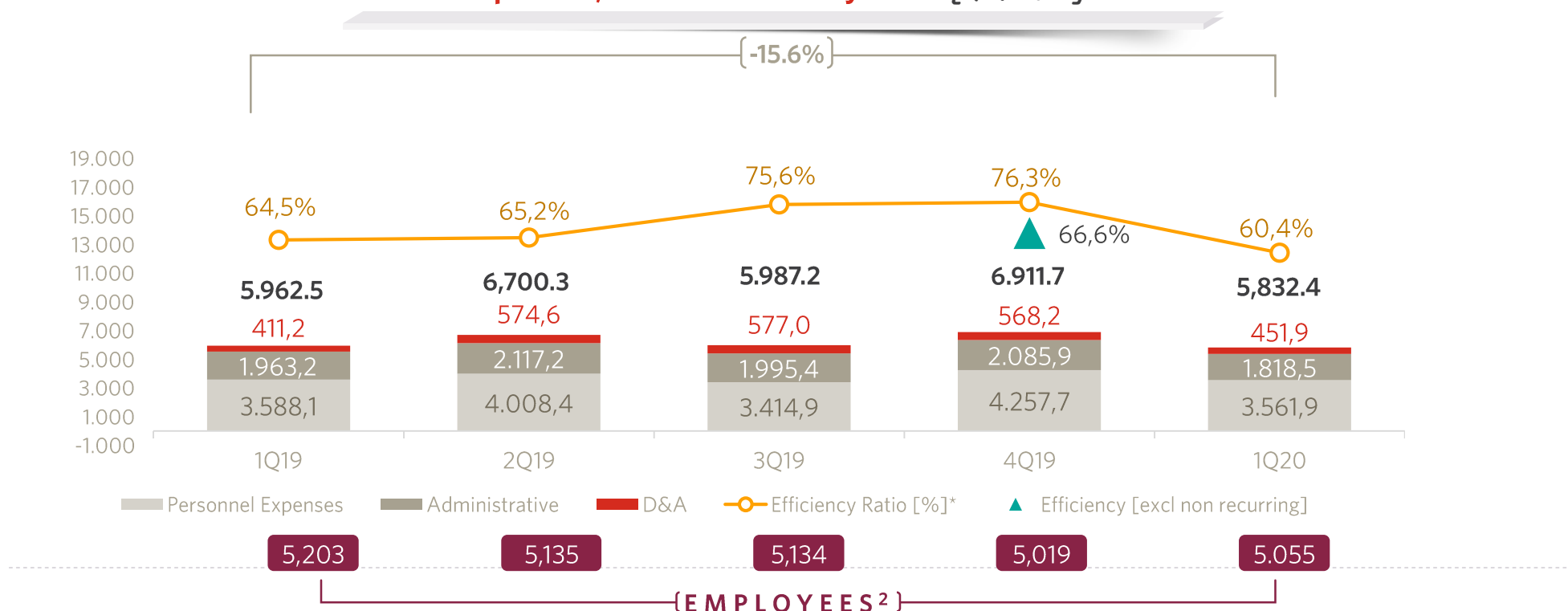
	MAR-19	JUN-19	SEP-19	DEC-19	MAR-20
Corporate	3.1%	2.7%	8.9%	9.8%	9.8%
Personal & Business	3.4%	3.8%	3.8%	4.4%	3.6%
Personal Loans	4.1%	3.7%	4.1%	4.2%	2.1%
Credit Cards	4.5%	4.5%	4.5%	3.8%	2.5%
SMEs	3.0%	4.6%	3.8%	6.9%	6.9%
Mortgages	0.2%	0.4%	0.8%	1.3%	1.5%
Consumer Finance	21.0%	21.4%	20.3%	17.2%	10.0%
Personal Loans	27.9%	28.7%	27.1%	25.1%	10.2%
Credit Cards	15.4%	16.9%	15.2%	12.3%	13.1%
Car Loans	6.2%	10.8%	13.4%	15.9%	10.8%
Residual Car Loans Mila Portfolio	27.4%	28.3%	39.6%	36.4%	38.5%
TOTAL	5.3%	5.1%	6.9%	7.4%	6.7%

Personal & Business NPLs vs +90 days Delinquency



Efficiency ratio improved to 60.4% from comparable 66.6% in 4Q19 reflecting streamlining of operations in 2019 while revenues remained flat

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



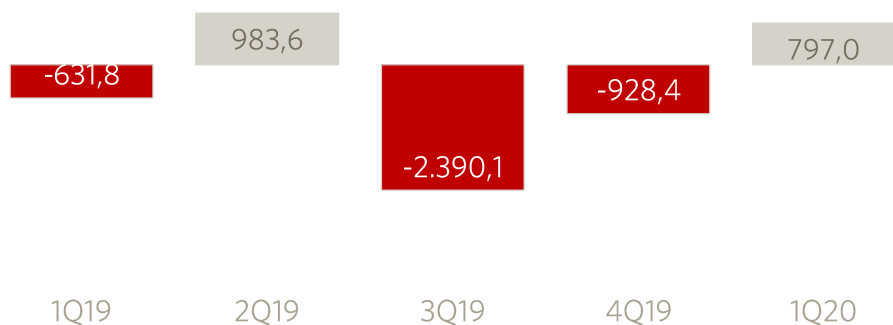
- Total expenses decreased both when adjusted for inflation and when comparing non-restated figures
- Expenses down 15.6% QoQ, mainly due to a 16.3% decline in personnel expenses while administrative costs fell 12.8%. In 4Q19, personnel expenses included AR\$ 880 million in non-recurring severance. Excluding IAS29, Administrative expenses decreased 5.2% sequentially

1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

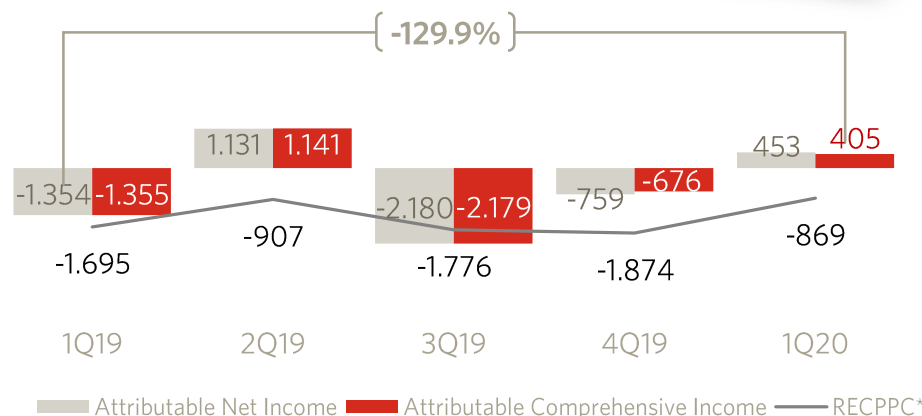
2) Employee information does not include temporary employees.

Net Income of AR\$ 405 million; ROAE improved to 7.7% from negative low double digit figures in 4Q19 and 1Q20, benefitting from deceleration in inflation and lower expenses

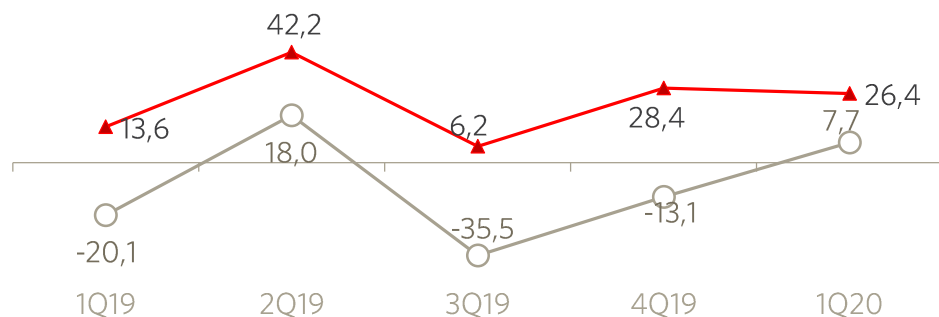
Profit Before Income Tax [AR\$ Mill.]



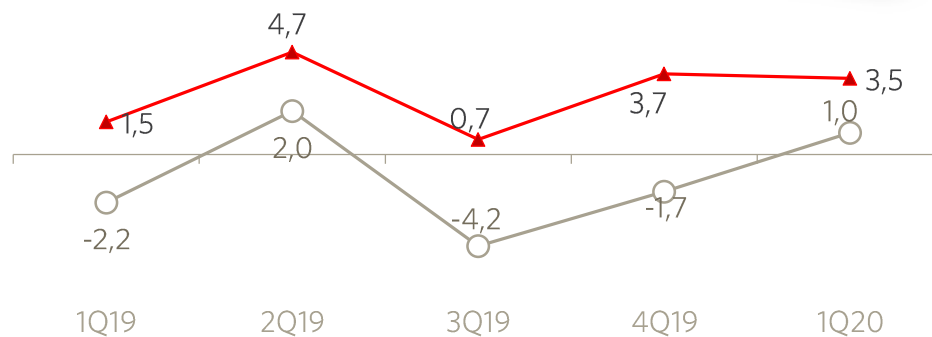
Attributable Comprehensive Income [AR\$ Mill.]



ROAE [%]



ROAA [%]

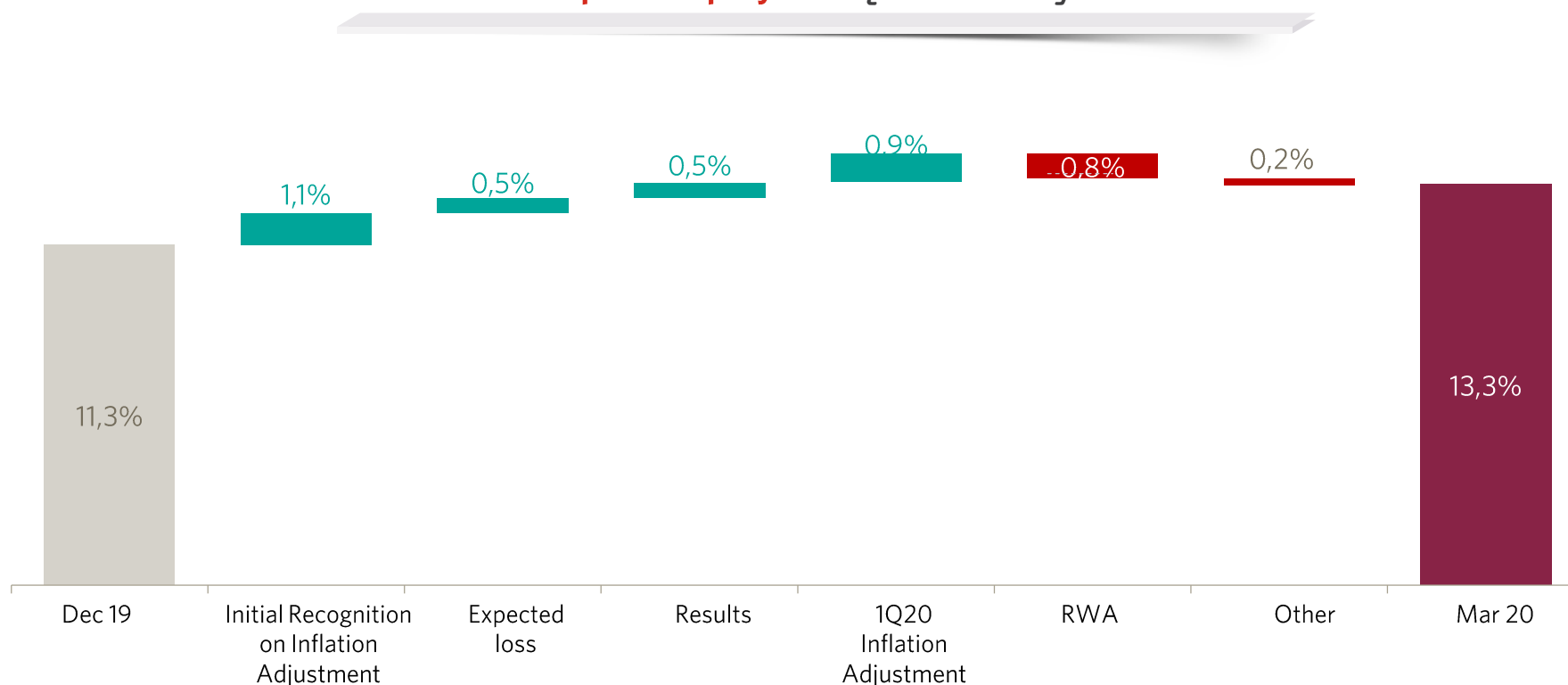


▲ As previously reported ROAE & ROAAA (in nominal terms Ex-IAS29)

* Result from exposure to changes in the purchasing power of the currency

Tier 1 Ratio of 13.3% up 200 bps QoQ benefitting from IAS29 initial adoption on capital and to a lesser extent from Central Bank regulatory easing on provisions

Capital Deployment [Tier 1 Ratio %]¹⁾



THE QOQ PERFORMANCE REFLECTS:

- +AR\$599 million in the amount of deductions to the Tier 1 capital.
- +AR\$253 million in Operational risk, and
- +AR\$127 million in Credit Risk

- Weak economic activity has been compounded by the COVID-19 pandemic
- Preparing for a gradual reopening of the economy maintaining the highest possible standards to protect the health of our employees and customers
- Path to recovery and is largely dependent upon:
 - Depth and duration of COVID-19
 - Government's measures to contain the outbreak and mitigate economic impact
 - Resolution of the Argentine sovereign debt restructuring
- Closely monitoring our loan portfolio and leveraging new opportunities in this new environment, servicing the value chain of large corporates and cross selling non-credit products
- High liquidity and adequate capital that support long-term sustainability
- Rapid and agile adjustment to the New-Normal customer behavior and digital adoption

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Support
Material



INCOME STATEMENT & BALANCE SHEET

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income Statement

	1Q20	4Q19	3Q19	2Q19	1Q19	QoQ	YoY
Net Interest Income	7,030.1	4,910.0	1,932.7	1,910.0	1,894.1	43.2%	271.2%
NIFFI & Exchange Rate Differences	410.3	3,717.6	4,762.0	7,231.8	6,535.1	-89.0%	-93.7%
Net Financial Income	7,440.4	8,627.6	6,694.7	9,141.8	8,429.2	-13.8%	-11.7%
Net Service Fee Income ¹⁾	1,737.6	1,511.2	1,710.4	1,730.4	1,899.4	15.0%	-8.5%
Income from Insurance activities	323.4	368.7	327.4	302.6	321.4	-12.3%	0.6%
RECPC	-869.3	-1,874.3	-1,775.9	-907.4	-1,694.8	-53.6%	-48.7%
Loan Loss Provisions	-1,580.6	-1,197.2	-2,544.7	-1,694.9	-2,896.6	32.0%	-45.4%
Personnel & Administrative Expenses	5,380.5	6,343.6	5,410.2	6,125.7	5,551.2	-15.2%	-3.1%
Profit before income tax	797.0	-928.4	-2,390.1	983.6	-631.8	-185.8%	-226.2%
Attributable Net income	453.4	-759.4	-2,179.7	1,130.5	-1,353.5	-159.7%	-133.5%
Attributable Comprehensive income	405.2	-676.2	-2,179.0	1,141.2	-1,355.0	-159.9%	-129.9%

Balance Sheet

	1Q20	4Q19	3Q19	2Q19	1Q19	QoQ	YoY
Total Assets	196,973.1	160,885.0	195,007.4	228,173.3	245,587.4	22.4%	-19.8%
Average Assets	189,314.9	175,470.2	209,761.6	227,076.6	241,756.2	7.9%	-21.7%
Total Loans & Leasing	92,230.8	99,342.6	105,408.7	111,250.9	121,396.1	-7.2%	-24.0%
Total Deposits	135,795.5	95,950.4	122,914.5	152,599.4	162,713.1	41.5%	-16.5%
Attributable Shareholders' Equity	26,481.0	26,075.7	26,754.8	31,678.2	28,291.6	1.6%	-6.4%
Average Attributable Shareholders' Equity	23,595.0	23,130.8	24,540.5	25,105.3	26,898.4	2.0%	-12.3%

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Profitability & Efficiency

	1Q20	4Q19	3Q19	2Q19	1Q19
ROAE	7.7%	-13.1%	-35.5%	18.0%	-20.1%
ROAA	1.0%	-1.7%	-4.2%	2.0%	-2.2%
Net Interest Margin (NIM)	22.8%	28.8%	17.4%	22.0%	19.0%
Net Fee Income Ratio	21.7%	17.9%	23.3%	18.2%	20.8%
Cost / Assets	12.3%	15.8%	11.4%	11.8%	9.9%
Efficiency Ratio	60.4%	76.3%	75.6%	65.2%	64.5%

Liquidity & Capital

	1Q20	4Q19	3Q19	2Q19	1Q19
Total Loans to Total Deposits	68.1%	103.5%	85.8%	72.9%	74.9%
AR\$ Loans to AR\$ Deposits	62.3%	107.6%	82.2%	78.5%	78.3%
US\$ Loans to US\$ Deposits	97.2%	92.1%	95.9%	60.9%	66.8%
Liquidity Coverage Ratio (LCR)3	130.2%	150.3%	141.7%	164.5%	143.9%
Total Equity / Total Assets	13.4%	14.8%	12.6%	11.7%	11.5%
Capital / Risk weighted assets 4	14.0%	12.2%	12.8%	12.9%	13.2%
Tier1 Capital / Risk weighted assets 5	13.3%	11.3%	11.8%	11.9%	11.9%
Risk Weighted Assets / Total Assets	69.8%	89.2%	76.7%	68.5%	45.3%

Asset Quality

	1Q20	4Q19	3Q19	2Q19	1Q19
NPL Ratio	6.7%	7.4%	6.9%	5.1%	5.3%
Allowances as a % of Total Loans	6.6%	6.3%	6.0%	5.5%	5.3%
Coverage Ratio	99.6%	83.0%	86.1%	107.7%	100.0%
Cost of Risk	6.8%	5.0%	9.6%	6.0%	9.8%

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Profitability & Efficiency

	1Q20	4Q19	3Q19	2Q19	1Q19
Retail Price Index (%)	7.8%	11.7%	12.5%	9.5%	11.8%
Avg. Retail Price Index (%)	50.5%	52.1%	54.1%	56.3%	51.2%
UVA (var)	9.5%	14.3%	8.5%	12.0%	9.4%
Pesos/US\$ Exchange Rate	64.47	59.90	57.56	42.45	43.35
Badlar Interest Rate (eop)	27.6%	39.4%	58.9%	47.5%	45.7%
Badlar Interest Rate (avg)	33.2%	48.1%	54.7%	50.9%	41.8%
Monetary Policy Rate (eop)	38.0%	55.0%	78.4%	62.7%	68.2%
Monetary Policy Rate (avg)	45.6%	65.3%	71.5%	66.8%	55.8%

Operating Data

	1Q20	4Q19	3Q19	2Q19	1Q19
Active Customers (in millions)	1.8	1.8	1.8	1.8	1.8
Access Points	316	316	317	318	316
Employees	5,055	5,019	5,134	5,135	5,203

INCOME STATEMENT & BALANCE SHEET

Managerial Information

Non-restated figures - In millions of Argentine Ps.

Income Statement

	1Q20	4Q19	3Q19	2Q19	1Q19	QoQ	YoY
Net Interest Income	6,840.0	4,412.3	1,523.8	1,370.7	1,218.3	55.0%	461.4%
NIFFI & Exchange Rate Differences	397.4	3,245.5	3,754.4	5,189.6	4,259.4	-87.8%	-90.7%
Net Financial Income	7,237.5	7,657.8	5,278.1	6,560.3	5,477.7	-5.5%	32.1%
Net Service Fee Income ¹⁾	1,692.5	1,348.7	1,348.5	1,241.7	1,227.8	25.5%	37.8%
Income from Insurance activities	289.6	266.8	258.1	217.2	204.0	8.5%	42.0%
Loan Loss Provisions	-1,541.8	-1,368.1	-2,007.4	-1,210.8	-1,893.0	12.7%	-18.6%
Personnel & Administrative Expenses	5,231.1	5,690.4	4,265.4	4,395.8	3,597.7	-8.1%	45.4%
Profit before income tax	1,780.4	1,029.8	-116.5	1,566.1	748.7	72.9%	137.8%
Attributable Net income	1,465.7	1,466.2	301.0	1,901.5	589.1	0.0%	148.8%
Attributable Comprehensive income	1,417.2	1,570.3	732.1	1,909.3	615.4	-9.8%	130.3%

Balance Sheet

	1Q20	4Q19	3Q19	2Q19	1Q19	QoQ	YoY
Total Assets	192,679.5	146,493.1	159,815.8	166,144.7	163,849.3	31.5%	17.6%
Average Assets	169,586.3	156,563.6	165,375.6	162,952.7	156,037.7	8.3%	8.7%
Total Loans & Leasing	92,230.8	92,154.9	87,524.6	82,117.7	81,827.1	0.1%	12.7%
Total Deposits	135,795.5	89,008.2	102,060.3	112,638.3	109,676.8	52.6%	23.8%
Attributable Shareholders' Equity	22,685.2	21,680.0	20,109.7	19,377.6	17,771.0	4.6%	27.7%
Average Attributable Shareholders' Equity	19,148.7	20,638.5	19,347.7	18,015.9	17,361.2	-7.2%	10.3%

Non-restated figures - In millions of Argentine Ps.

Profitability

	1Q20	4Q19	3Q19	2Q19	1Q19
ROAE	26.4%	28.4%	6.2%	42.2%	13.6%
ROAA	3.5%	3.7%	0.7%	4.7%	1.5%

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Thank you!