

Corporate Presentation

3Q22

December 2022



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Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle's filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm's business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



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SUPV Who we are

SUPV 3Q22 Business Perspective. Patricio Supervielle, CEO

SUPV 3Q22 Financial Performance & Perspectives. Mariano Biglia, CFO

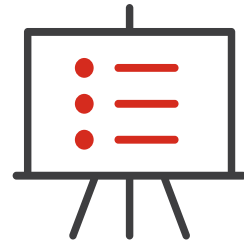
ESG Commitment & Goals

Macroeconomic & Industry Outlook

3Q22 Supplementary financial Information

Annex I: SUPV Digital Transformation Agenda & KPIs Evolution

Annex II: Financial Information & Ratios



SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds

Strong **BRANDING**

SUPV
LISTED
NYSE

- Household name and the oldest private franchise in the country.
- The eighth largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Advancing on the implementation of a deep cultural and digital transformation across our company
- Scaling the adoption of agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Accelerating our transformation initiatives across channels deepening our omnichannel model.
- Developing a modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
- Improving the customer journey and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals, increasing customer loyalty and pursuing cross selling initiatives.
- Starting to embark on selective regionalization initiatives leveraging our proven capabilities.

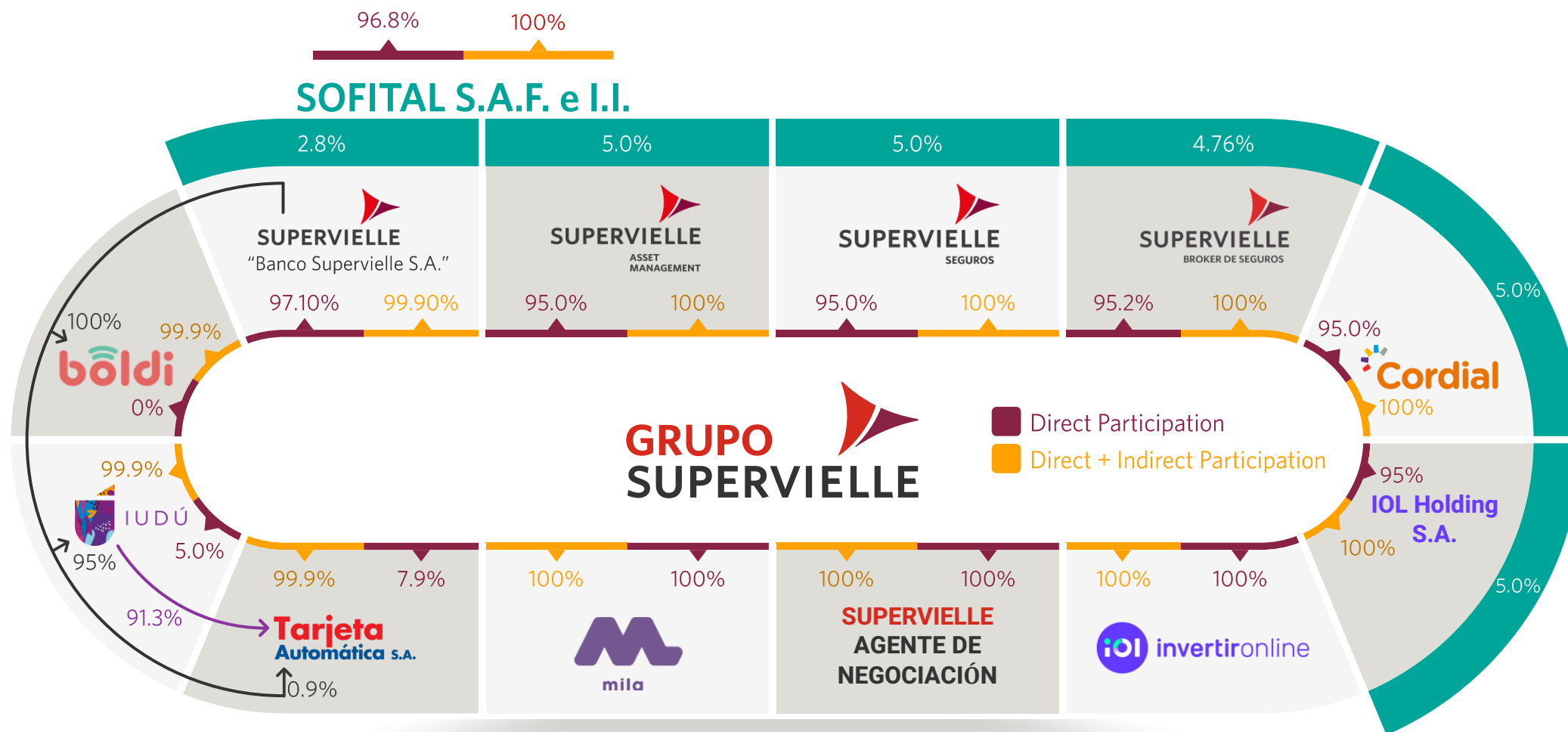
STRONG track record & solid capital base

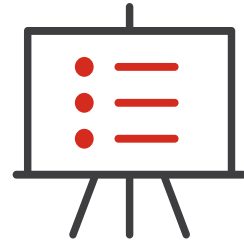
- In addition to organic growth, we have significantly increased our business through acquisitions expanding 25 times our loan market share to 5% of the private financial system between 2002-2020.
- Strong liquidity and an adequate capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes its stabilization process.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

Our Subsidiaries





3Q22 Business Perspective

SUPV Earnings conference call presentation
Nov 10, 2022

Patricio Supervielle, CEO

Advancing on our key strategic pillars while operating in a challenging macro environment

Adverse Macro Backdrop



- **Inflation accelerated** to 22% in 3Q22, highest level in several decades
- Sharp interest rate increase - up 2,300 bps

Business Rightsizing Driving Efficiency & CX



- On track to **finalize integration of IUDÚ** clients & back-office into the Bank in 4Q22
- Fully **transferred San Luis financial agent business** (2.4% of loans, 18 branches, & 140 employees)
- Plan to **merge additional 14 branches through 1H23**; awaiting final BCRA approval to fully close 28 branches

Advancing on Key Strategic Pillars



- Customer engagement
- Digital adoption
- Asset quality
- Efficiencies

Inflation Impacts Results



- Weak loan demand, in line with industry trend ex-San Luis
- Solid asset quality
- NIM growth driven by Leliq holdings
- Improved efficiency
- Profitability before taxes

Solid Capitalization



- **Tier 1 ratio at 14.2%**
- Capital **hedged against** inflation

A clear path to profitability supported by structural drivers; expect to return to profitability by the close of 2Q23

VALUE CREATION

➤ PATH TO PROFITABILITY SUPPORTED BY DIGITAL TRANSFORMATION ACCELERATED SINCE 2020

Integration of IUDÚ to the Bank

- 88% headcount reduction
- Operational costs

Rightsizing Headcount and Consolidation of Bank branches

- 47 branches downsized (25%)*
- 23% headcount reduction at Grupo Supervielle
 - Includes Bank: - 10%
- Transfer of San Luis F.A. Business & serving private clients with more efficient mode
- Downsized HQ

Driving Revenue Growth

- New customers
- Higher engagement
- Cross-selling
- Leveraging service ecosystem: PFM and insurance product

Productivity & Marginal Cost

- More loans per employee
- More customers per branch
- Focus on transactional funds
- Agile working methodologies
- Digital marketing / AI / APIs / Datalake

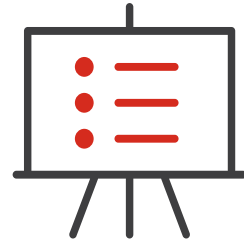
SUSTAINABLE FINANCIAL RESULTS

EXECUTED 2021 AND 2022

2023 AND BEYOND

Supported by Normalized Macro and Regulation

* 33 merged and 14 ongoing. Closing pending BCRA approval, expected during 2023



3Q22 Financial Performance & Perspectives

*SUPV Earnings conference call presentation
Nov 10, 2022*

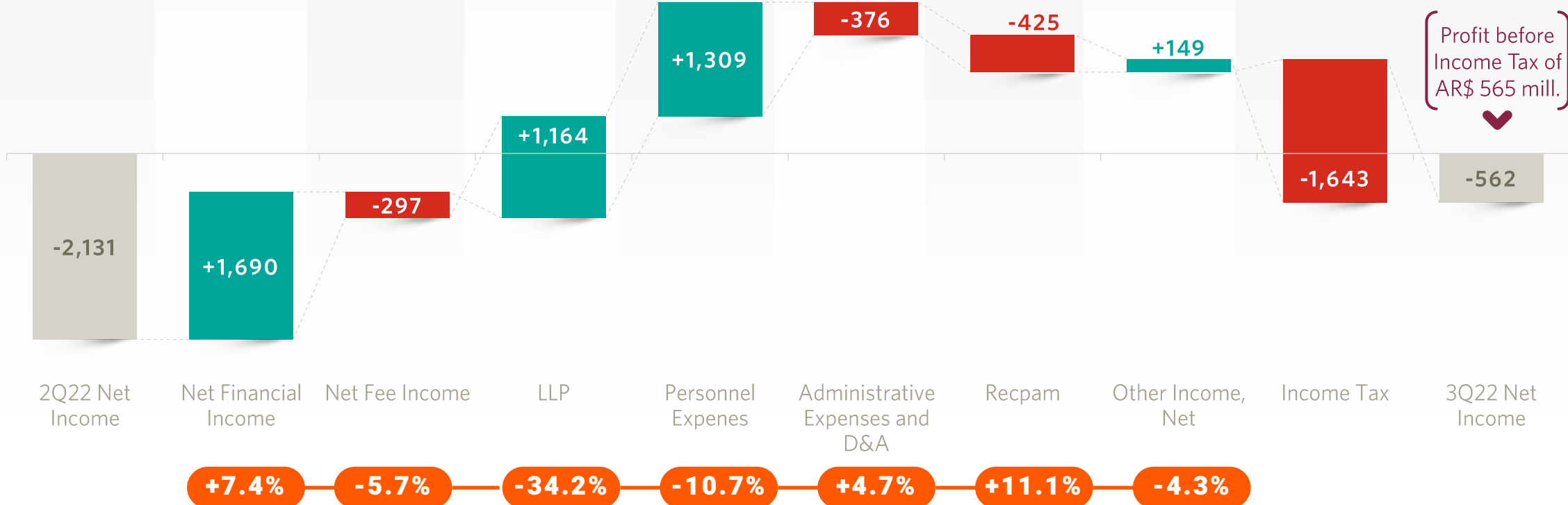
Mariano Biglia, CFO

Despite consolidated net loss, the bank stand-alone delivered 2.6% ROAE in real terms - up QoQ; consolidated profit before taxes

3Q 2022 EARNINGS

KEY MESSAGE

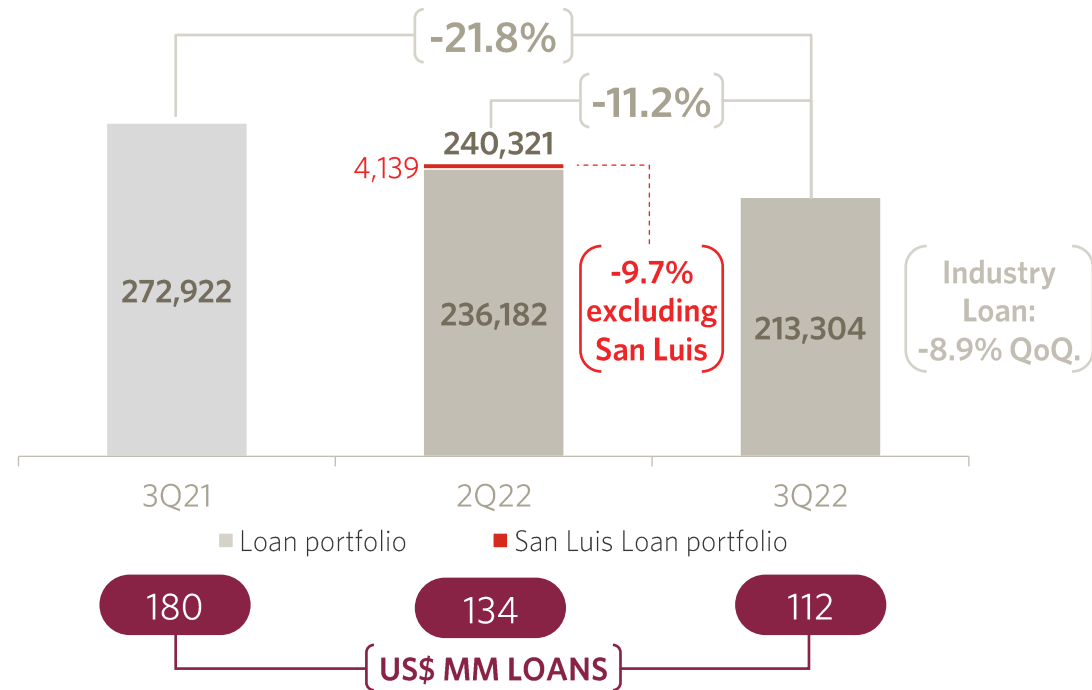
- Higher rates
- Repricing lagging high inflation
- Healthy asset quality
- Salaries did not anticipate inflation as in 2Q & efficiencies
- Contracted a new credit related insurance
- Impact from higher inflation in the quarter
- Recovery of previously written of loan
- Higher taxable income at subsidiaries



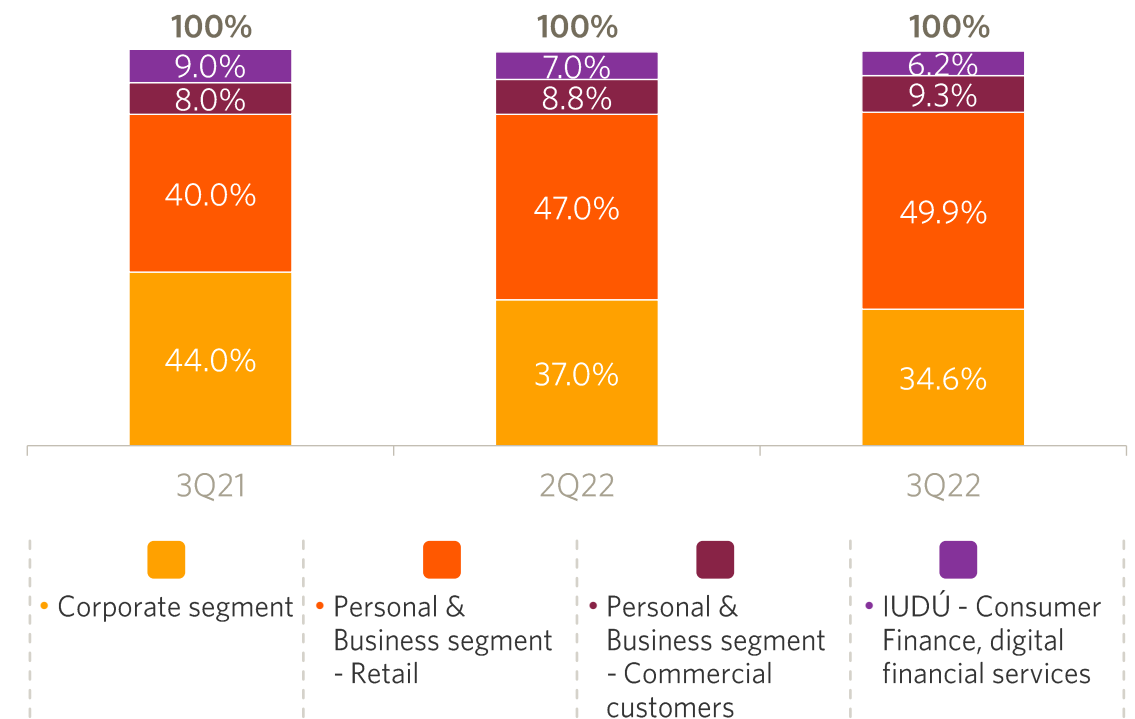
Loan book expanded below inflation; in line with system trends when excluding transfer of San Luis financial agent business

3Q 2022 EARNINGS

Total Loans [AR\$ Mill]¹⁾



Total Loans Breakdown [%]¹⁾

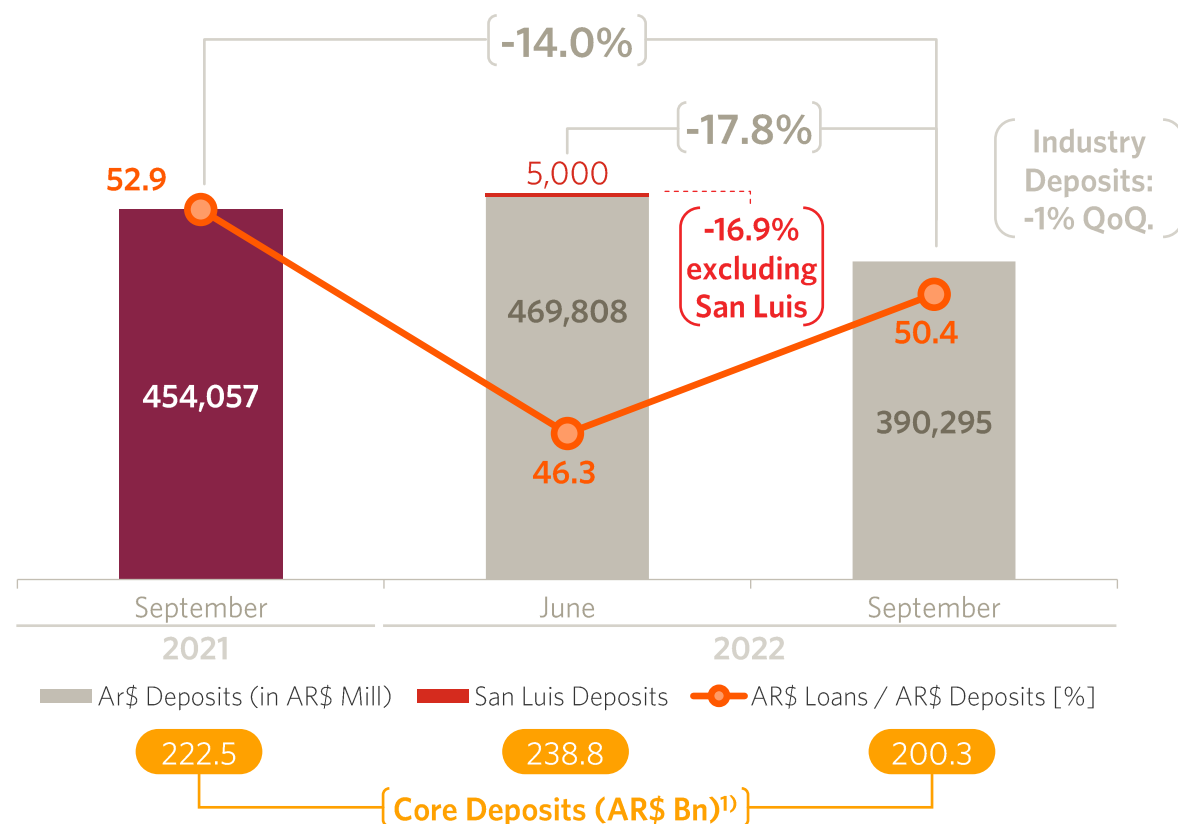


1) Denotes loans and leases before allowances

YoY share gains in corporate checking and retail savings accounts, while total AR\$ deposits decline in real terms

3Q 2022 EARNINGS

AR\$ Deposits [Mill, %]



INCREASED
FUNDING
MARKET
SHARES

1.79%

Corporate Checking Accounts
(vs. 1.70% Sep 2021)

3.19%

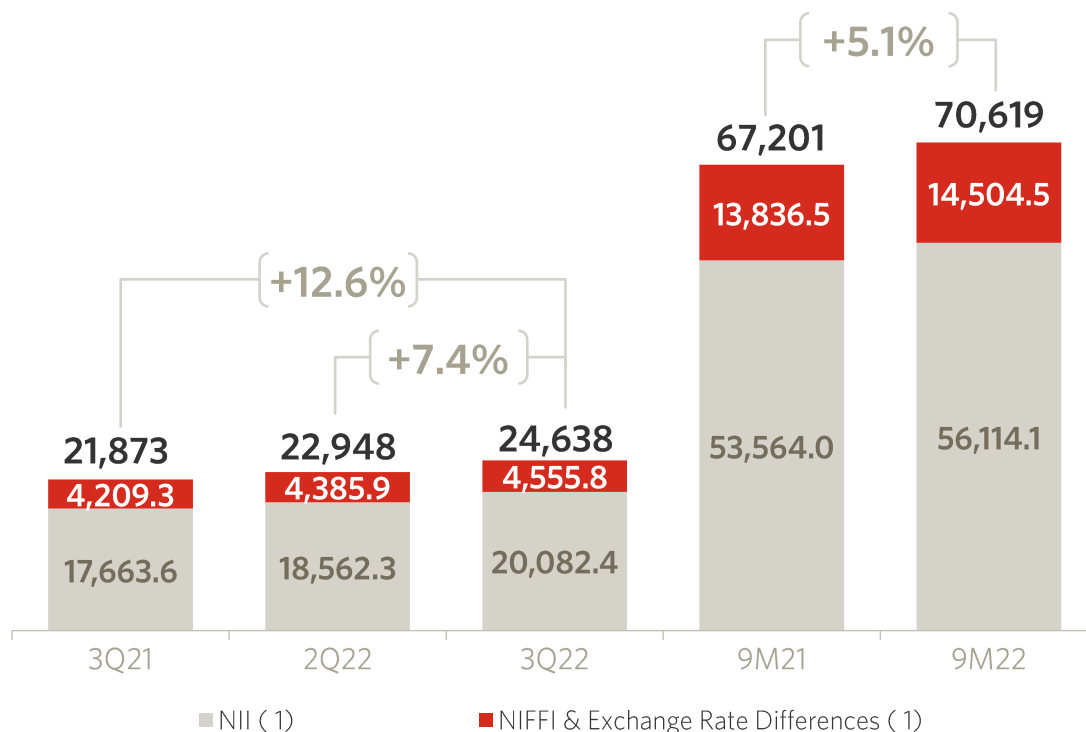
Retail Savings Accounts
(vs. 3.08% Sept 2021)

1) Core deposits include retail & corporate deposits

NIM expansion from higher Leliq yields, more than offset lag in repricing in AR\$ loans

3Q 2022 EARNINGS

Net Financial Income [AR\$ Mill.]



NIM
22.0%



O_oO > **+320 bps**
Y_oY > **+520 bps**



**AR\$
SPREAD**
11.7%

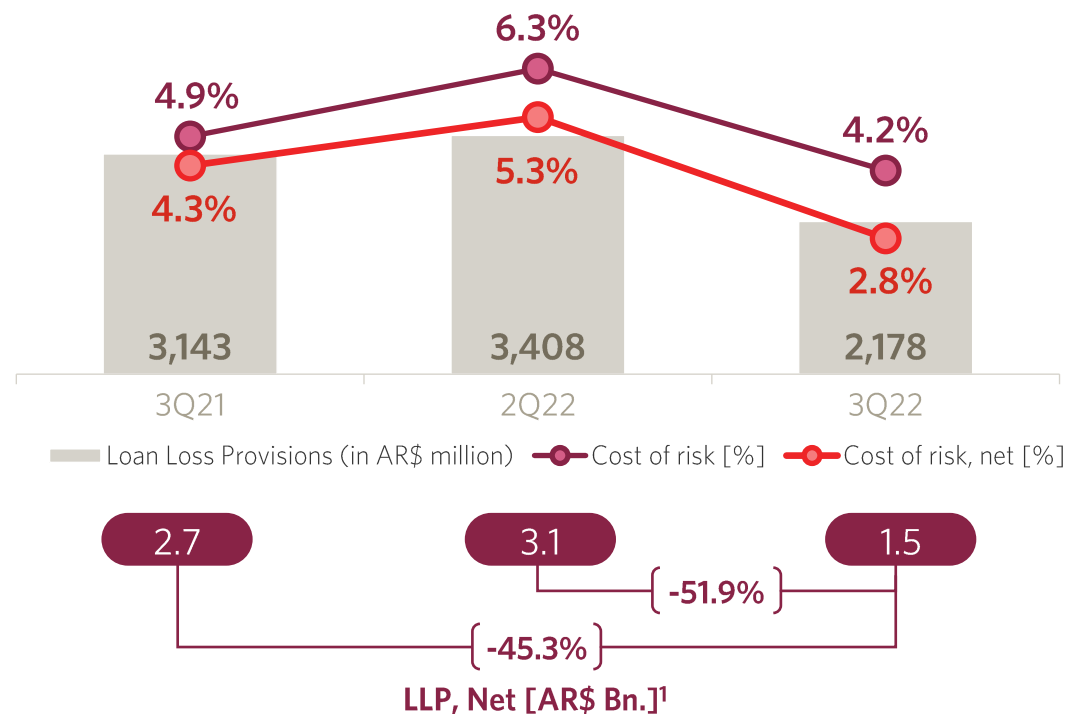


O_oO > **-30 bps**
Y_oY > **+70 bps**

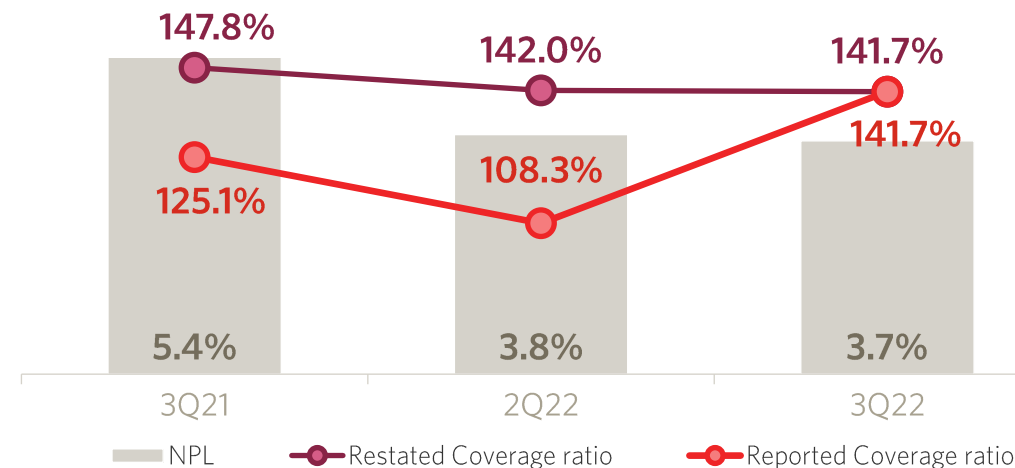
Healthy asset quality, with NPLs stable sequentially and net cost of risk at a low of 2.8%

3Q 2022 EARNINGS

Evolution of Loan Loss Provisions [AR\$ Mill. - %]



NPL & Coverage Ratio



2021 and
1H2022

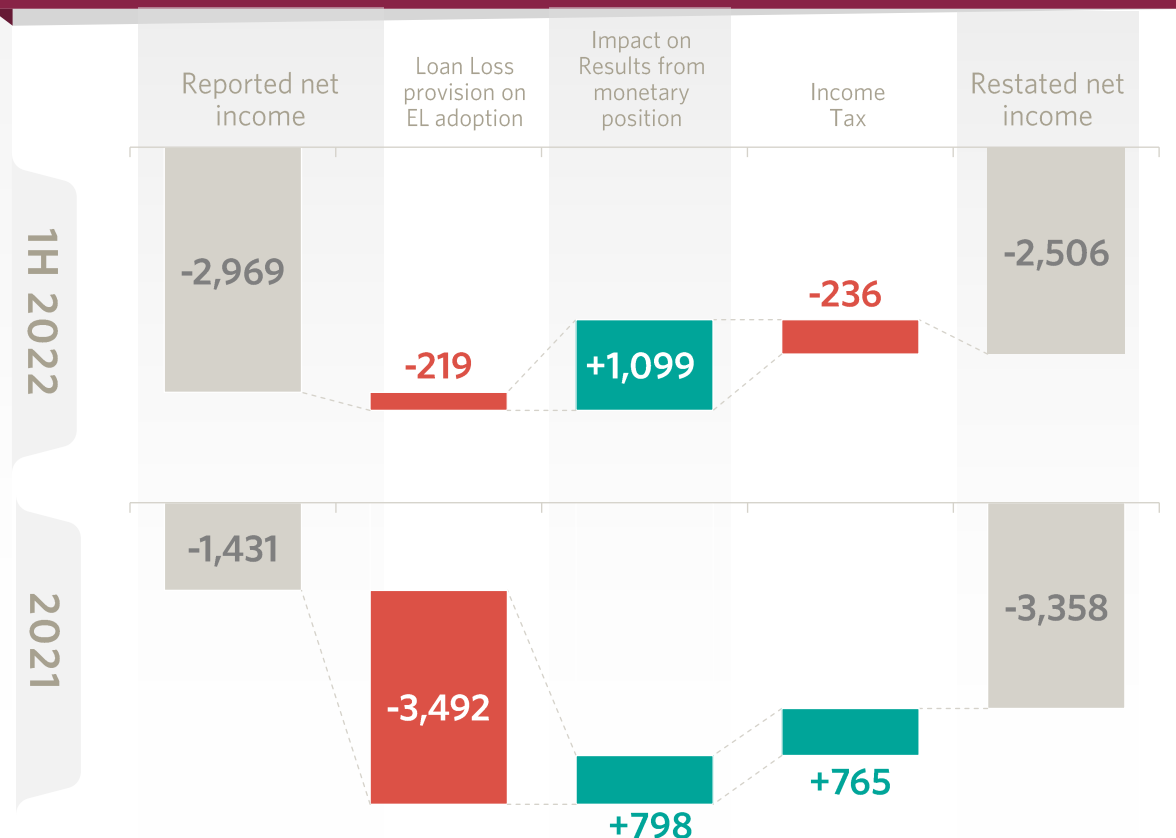
• Ratios have been restated following IFRS 9 adoption by IUDÚ

1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

First adoption of IFRS ECL at IUDU applied as of Jan 1'22 impacts shareholder equity by AR\$3bn & added + 34 p.p. to coverage

3Q 2022 EARNINGS

Impact from Expected Credit Losses Adoption [AR\$ mm]



ASSET QUALITY

- **3,370 bps** increase in coverage ratio to **142%**
- **130 bps** increase in provisioning ratio



CAPITAL

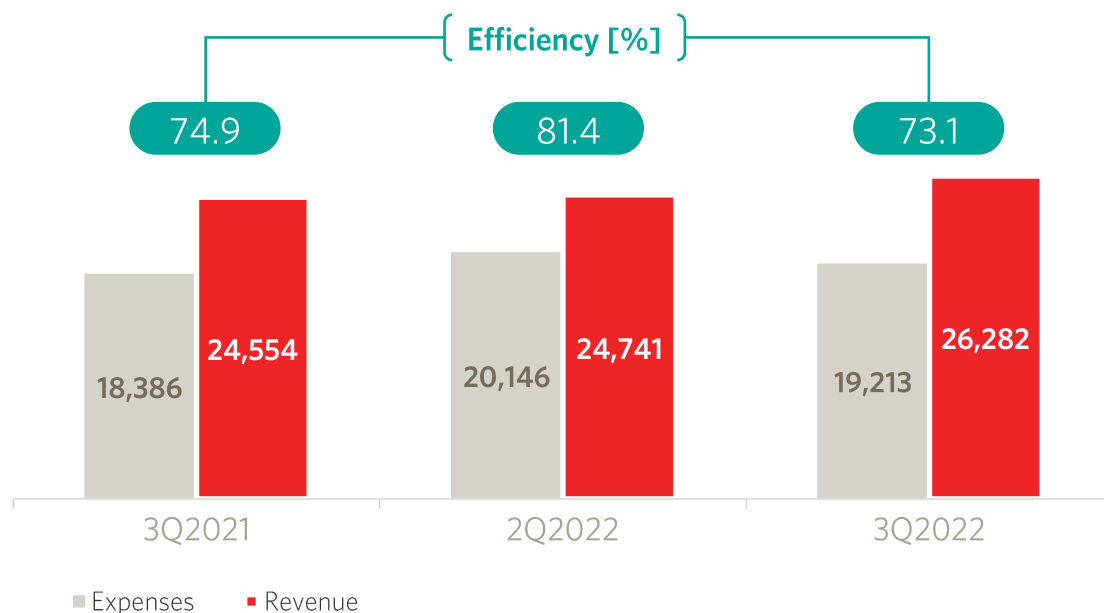
- No impact on TIER1 capital ratio
- Initial impact from implementation: **AR\$ 3** billion in shareholders equity

Note: Restated quarterly results for 2021 and 2022 to reflect IUDU's first adoption of IFRS expected losses

Higher revenues, salary increases below inflation and rightsizing initiatives drove improved efficiency

3Q 2022 EARNINGS

Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]



REVENUES

Q_oQ > **+6.2 %**
Y_oY > **+7.0 %**



EXPENSES

Q_oQ > **-4.6 %**
Y_oY > **+4.5 %**



RIGHTSIZING

32
BRANCHES

20%
HEADCOUNT

YoY

-7%

-74%

-32%

SUPERVIELLE

IUDÚ
Compañía Financiera

iOL

Our perspectives for full year 2022 and 2023

PERSPECTIVES



Loans

- Peso Loans expected grow below inflation in 2022 and in line with inflation in 2023.



Deposits

- Peso Deposits anticipated to increase below inflation in 2022 & above inflation in 2023, as we increase our customer base and gain further share in checking accounts.



Asset Quality

- LLPs and Net CoR in 2023 anticipated to remain at similar levels of 2022 . CoR FY22 similar to 9M22
- NPL ratio expected to remain relatively unchanged



NIM

- NIM anticipated to remain at 2022 levels. FY22 similar to 9M22. Net Financial Income increasing in real terms



Fee Income

- Bulk of bank fees to individuals expected to reprice in line with inflation
- Income from insurance activities to grow in real terms as premiums continue to recover from the 2020-2021 shortfall.



Operating Expenses

- Expenses likely to grow in 2023 significantly below inflation, reflecting efficiencies introduced in 2022 - See "Deeper look at cost cutting initiatives driving efficiency" in slide 15



Investments

- Digital Transformation related IT investments anticipated to grow below inflation



Capital & liquidity

- Appropriate capital levels that support long-term sustainability. Capital 100% hedged against inflation
- Tier 1 Capital expected to range between 12.5% to 13.5% at year end 2022&2023

MACRO ASSUMPTIONS



• 2023 [Central Bank Market Expectation Survey as of October 2022]

- Inflation: 96.0%
- GDP: +0.9%

Deeper look at cost cutting initiatives driving efficiency

Anticipated
Savings in 2023

Stated in AR\$ as of December 2022

Iudú

1

Operating efficiency from transferring IUDU's loan portfolio and customers to the Bank. +90% headcount reduction

AR\$ 3.7 BN

Bank Headcount & Branches

2

Rightsizing headcount including expected closing of bank branches merged into the Bank in 21/22

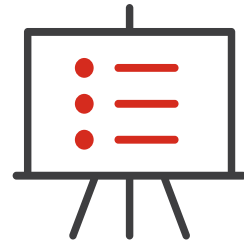
AR\$ 1.0 BN

San Luis

3

Transfer of financial agent operations with the province of San Luis

AR\$ 0.6 BN



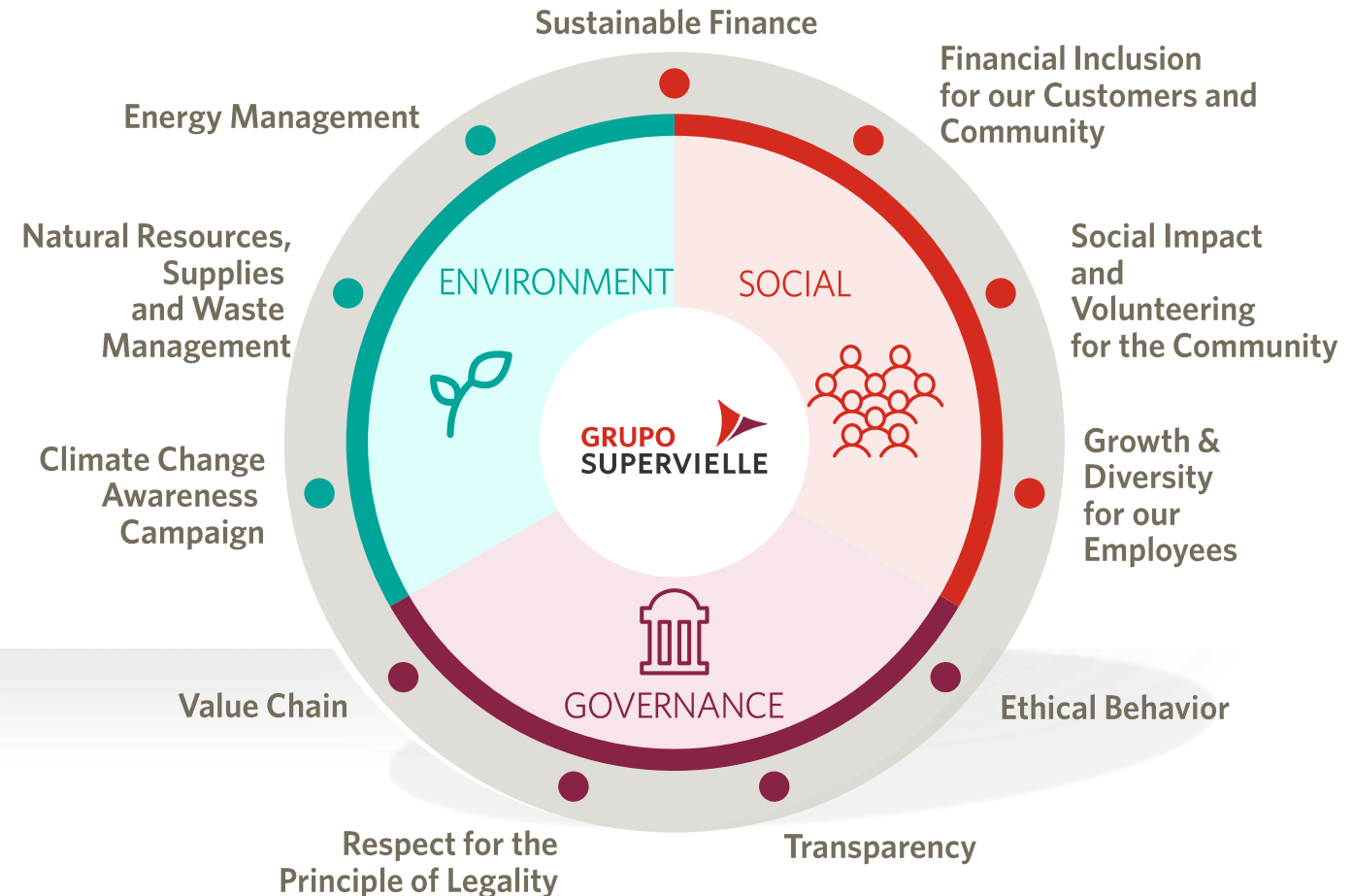
ESG Commitment & Goals

ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS



ESG Recent Highlights



OUR ENVIRONMENTAL RESPONSIBILITY

- Carbon footprint measured since 2019 and 20% offset in 2021
- Renewable energy represents 14,4% of total energy consumption in buildings
- Implementation of plastic waste management program to eliminate single-use plastics
- Cut paper consumption by 46% compared with 2019 (75% of the paper consumed internally is responsible sourced paper to protect forest ecosystems)



OUR SOCIAL RESPONSIBILITY

- 95% of transactions conducted through our digital and automated channels promoting financial inclusion
- Launched a comprehensive program to promote a diverse and inclusive work culture
- Over 26 corporate philanthropy programs supported with an investment of +ARG\$264MM since 2018
- +1550 volunteers who join our solidarity initiatives



OUR RESPONSIBILITY WITH GOOD GOVERNANCE

- Transparency award granted to Grupo Supervielle by CICyP and BASE
- 97% compliance with inventory of regulatory obligations mapped by EY in the Regulatory Risk Assessment
- Corruption prevention program
- Whistleblowing hotline to help employees, suppliers and clients and report malpractice and unlawful or unethical behaviour

TRANSPARENCY AND DISCLOSURE STANDARDS OF THE SUSTAINABILITY STRATEGY

Sustainability Report since 2015 based on international standards (Global Reporting Initiative) that shows performance in economic, social and environmental matters (with external validation)

GC level in the BYMA Corporate Governance Panel-- first admitted financial group (includes those companies that voluntarily incorporate corporate governance practices in line with the best international standards)

Sustainability Index—for the second consecutive year Grupo Supervielle integrates the first sustainability index of the Argentine market created by BYMA jointly with IDB

Institutional Investor—in 2020 the publication Institutional Investor recognized Grupo Supervielle the second place as Best ESG in Latin America in the Financial/ Banks category

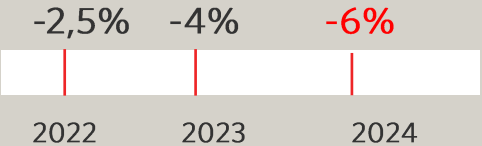
EXTERNAL VALIDATION ASSURANCE

ESG Goals 2024

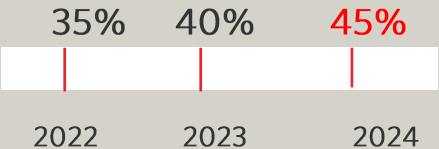


ENVIRONMENT

CARBON EMISSIONS AND COMPENSATION
Goal: -6% REDUCTION AND 50% OFFSET

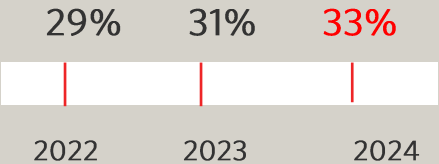


ENVIRONMENTAL & SOCIAL RISK POLICY
Goal: 45% OF TOTAL PORTFOLIO



SOCIAL

% OF WOMEN IN SENIOR EXECUTIVE POSITIONS
Goal: 33%



NUMBER OF PEOPLE WHO ATTENDED FINANCIAL EDUCATION PROGRAMS
Goal: 120,000

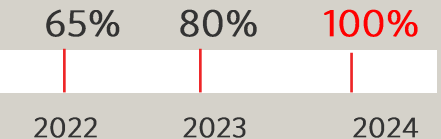


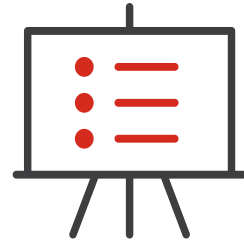
GOVERNANCE

DISCLOSURE OF SUSTAINABILITY REPORT (GRI)
Goal: Full Integration



STRATEGIC SUPPLIERS SUBMITTED A SELF-EVALUATION FORM RELATED TO SUSTAINABILITY
Goal: 100%

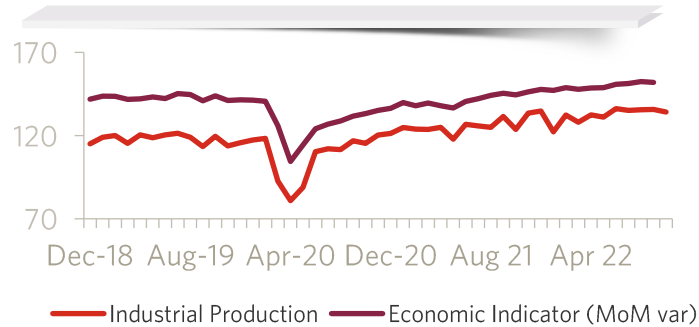




Macroeconomic & Industry Outlook

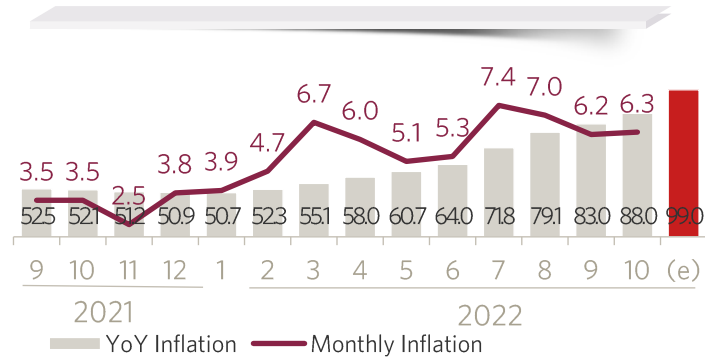
Challenges ahead in terms of Inflation, Reserves, FX policy and IMF targets achievement

Easy comps and better external conditions supported GDP rebound in 2021, with carryover in 1H22. Challenging 2H22.



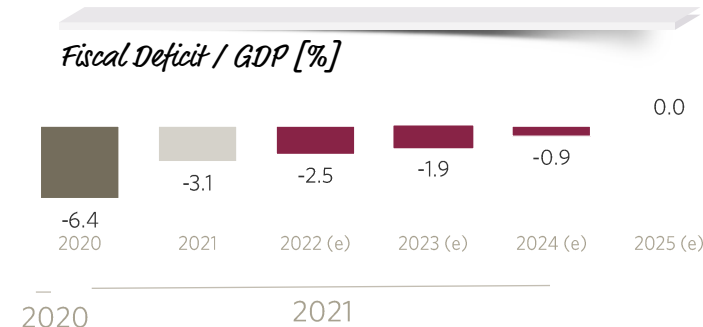
Source: INDEC. Base 2004. Economic activity as of Sep 22, and Industrial Production as of Oct 2022.

... putting pressure on monthly inflation and expectations for the next months ...



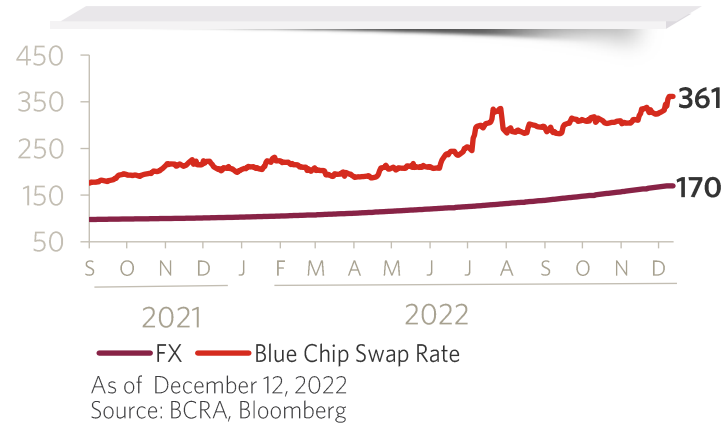
Source: Monthly Inflation - INDEC, REM BCRA Nov 22

Committed with IMF to gradual convergence of Fiscal Deficit to zero by 2025



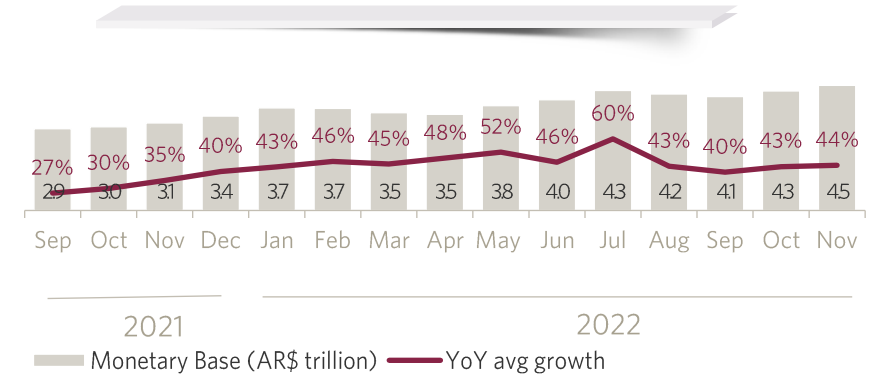
Source: Company Estimates based on Minister of Economy Information. 2021 does not include SDR. Including SDR fiscal deficit would have been 2.2%.

...while the gap of the Blue Chip Swap rate peaked in July and remains high at 113%

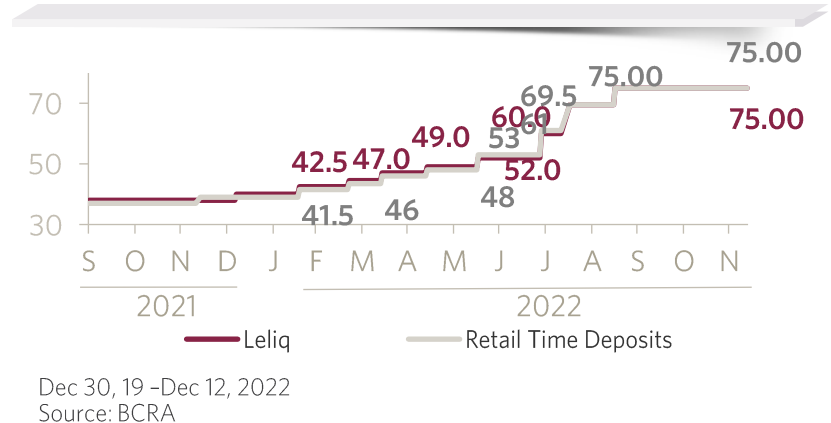


As of December 12, 2022
Source: BCRA, Bloomberg

Fiscal deficit remains financed by monetary expansion and issuance of treasury bonds...



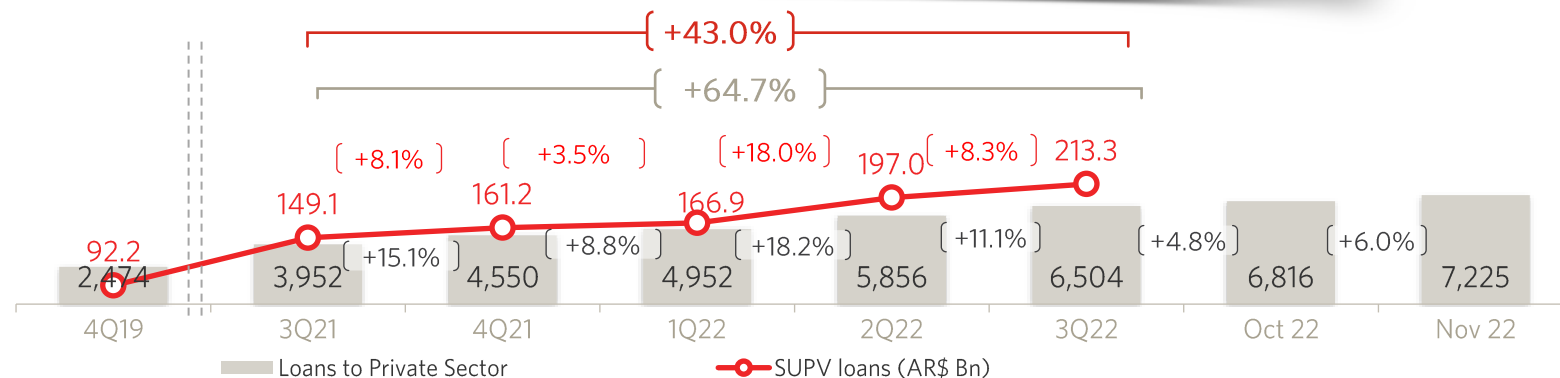
Interest rates set by Central Bank, remained unchanged and negative in real terms in 2021. Increases started in 1Q22 but remains negative



Dec 30, 19 - Dec 12, 2022
Source: BCRA

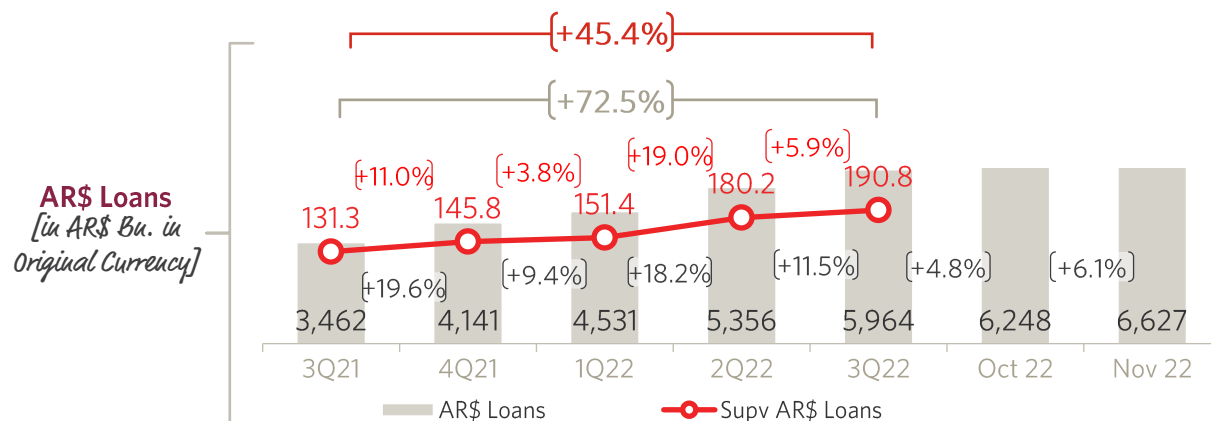
Financial Sector Loans

Loans to Private Sector [AR\$ Bill. in Nominal terms]

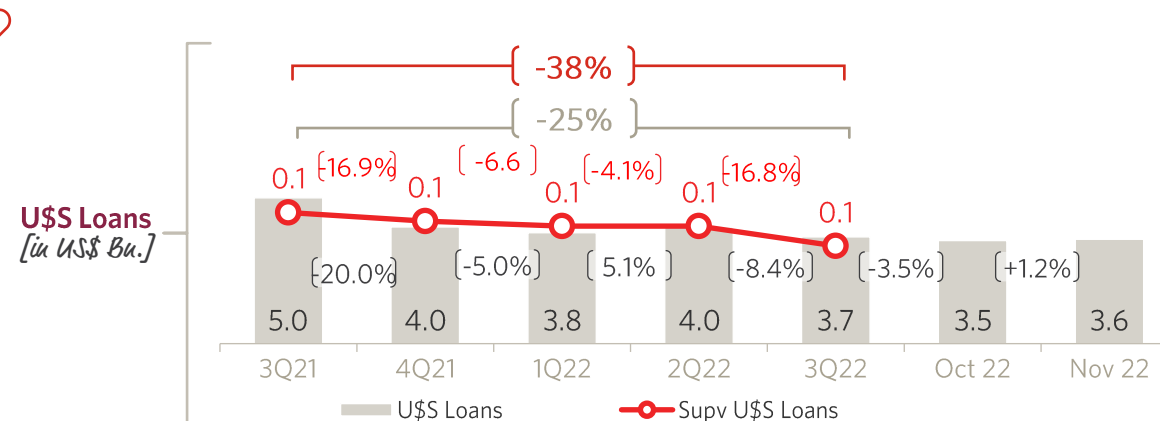


INFLATION

21.9% in 3Q22
6.3% Oct 22
6.1% Nov 22 (est)
83.0% YoY



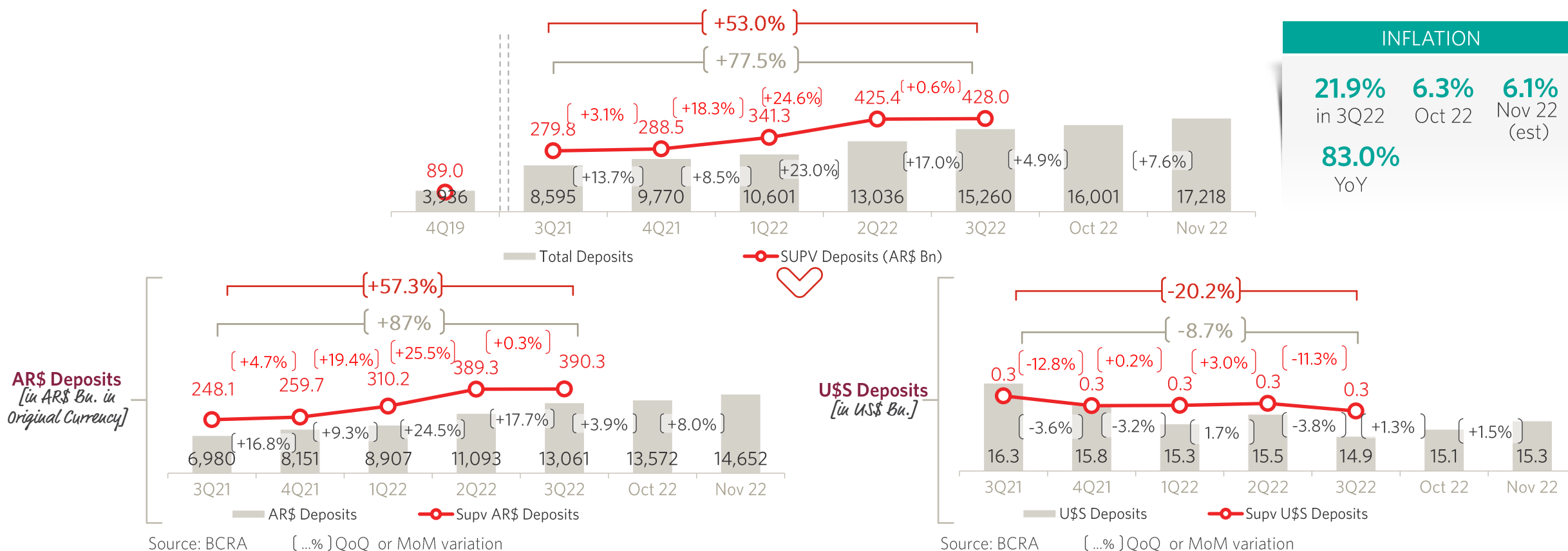
Source: BCRA [...] QoQ or MoM variation

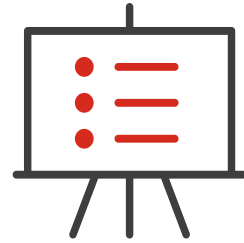


Source: BCRA [...] QoQ or MoM variation

Financial Sector Deposits

Private Sector Deposits [AR\$ Bill. in Nominal terms]

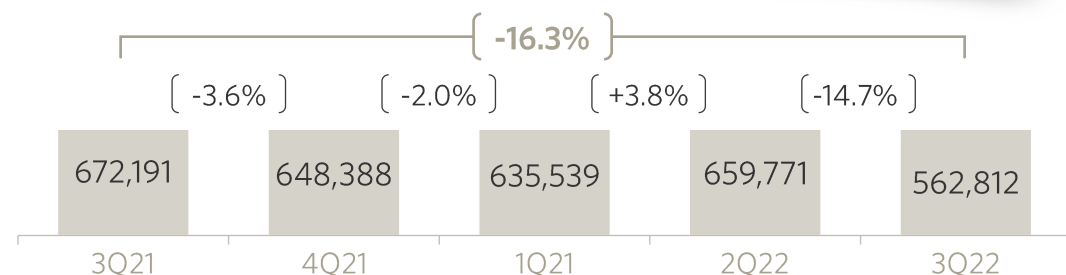




Supplementary financial Information

Supervielle Assets Performance

Assets Evolution [AR\$ Mill.]¹⁾

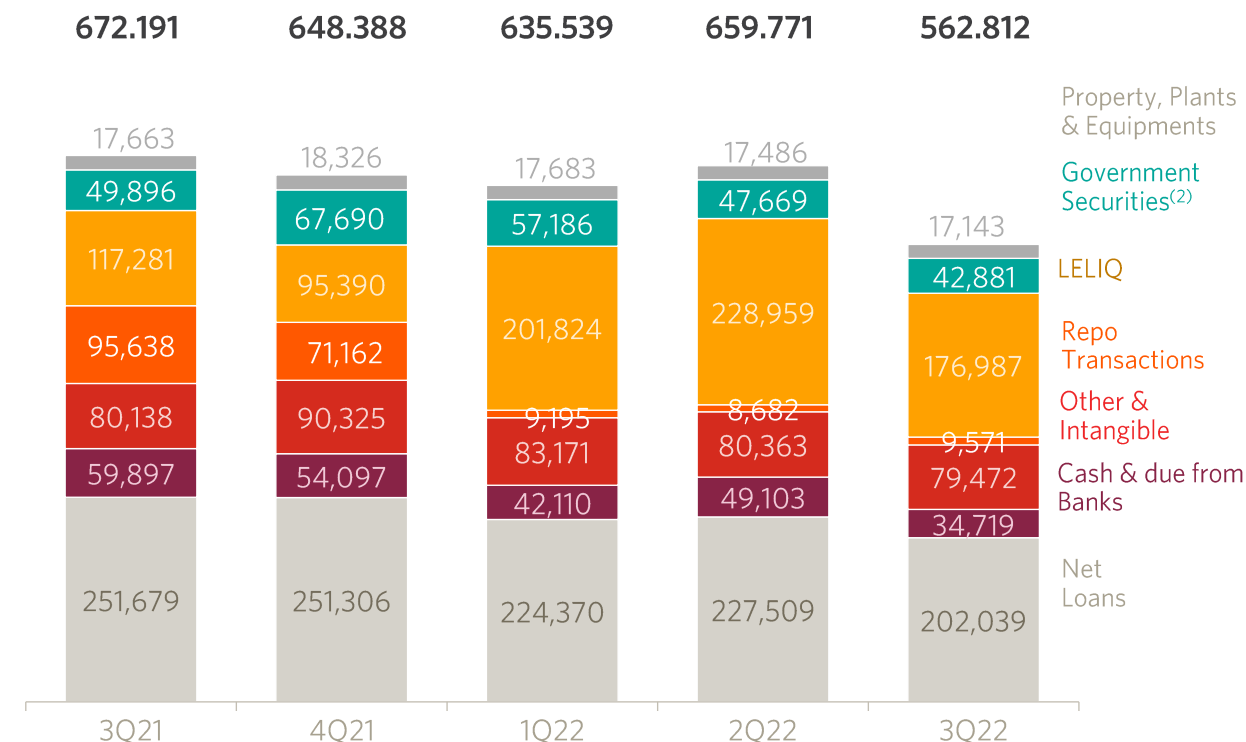


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	3Q21	4Q21	1Q22	2Q22	3Q22
Cash	9,375.9	12.065,6	13.630,5	15.760,5	18.635,7
Botes	8.148,3	7.993,2	9.825,2	10.504,3	12.141,1
Leliq	22.239,7	20.455,8	19.241,4	22.276,6	25.993,5
Treasury Notes	405,3	1.338,8	7.297,8	6.779,8	3.025,2
Regulatory Franchises	17.138,9	19.323,5	20.841,4	25.291,3	29.551,7
AR\$ Total Reserves requirement	57,308.1	61.176,8	70.836,2	80.612,6	89.347,2
US\$ Total Cash Reserves requirement	154,4	148,9	121,1	125,3	116,4

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

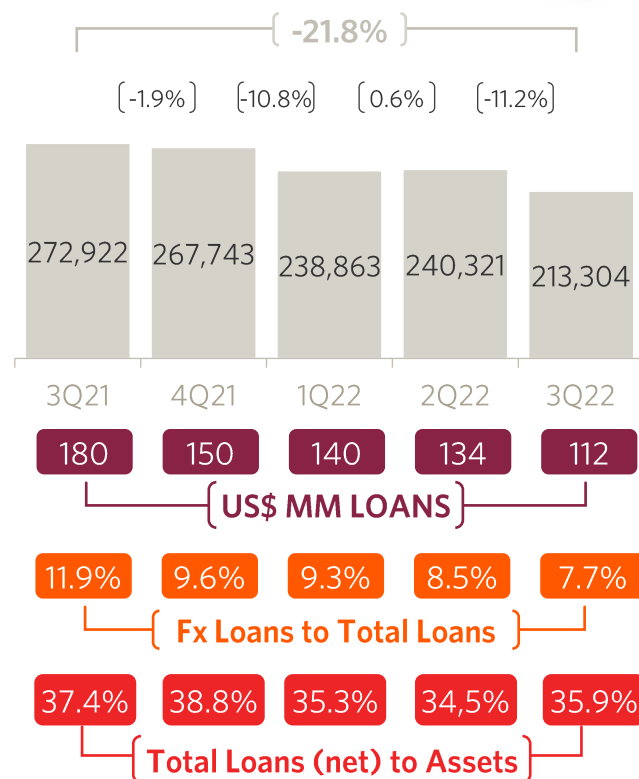
Total Assets Breakdown [%]



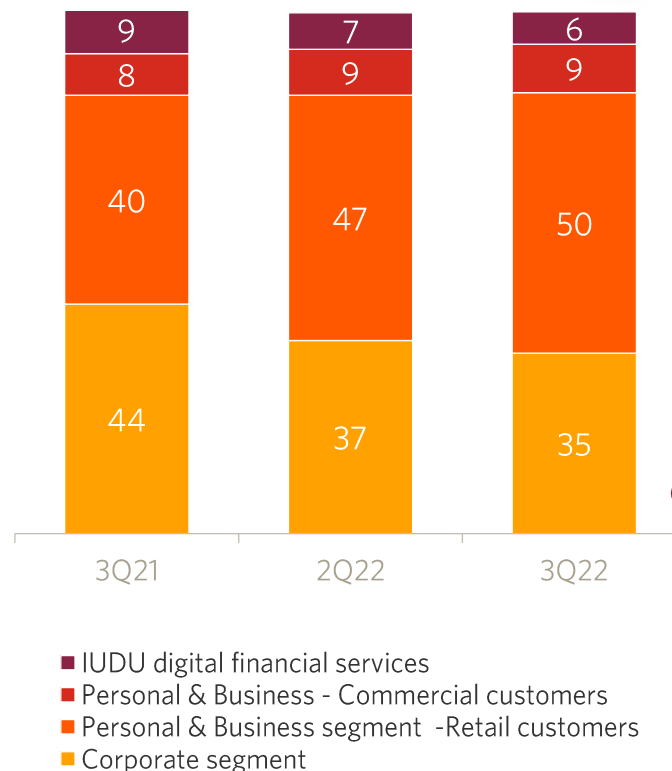
2) Figure does not include AR\$2.3 billion, AR\$1.3 billion, AR\$ 1.3 billion, AR\$2.9 billion and AR\$2.6 billion of Government Securities in Guarantee in 1Q22, 4Q21, 3Q21, 2Q21 and 1Q21 respectively.

Supervielle Loan Performance

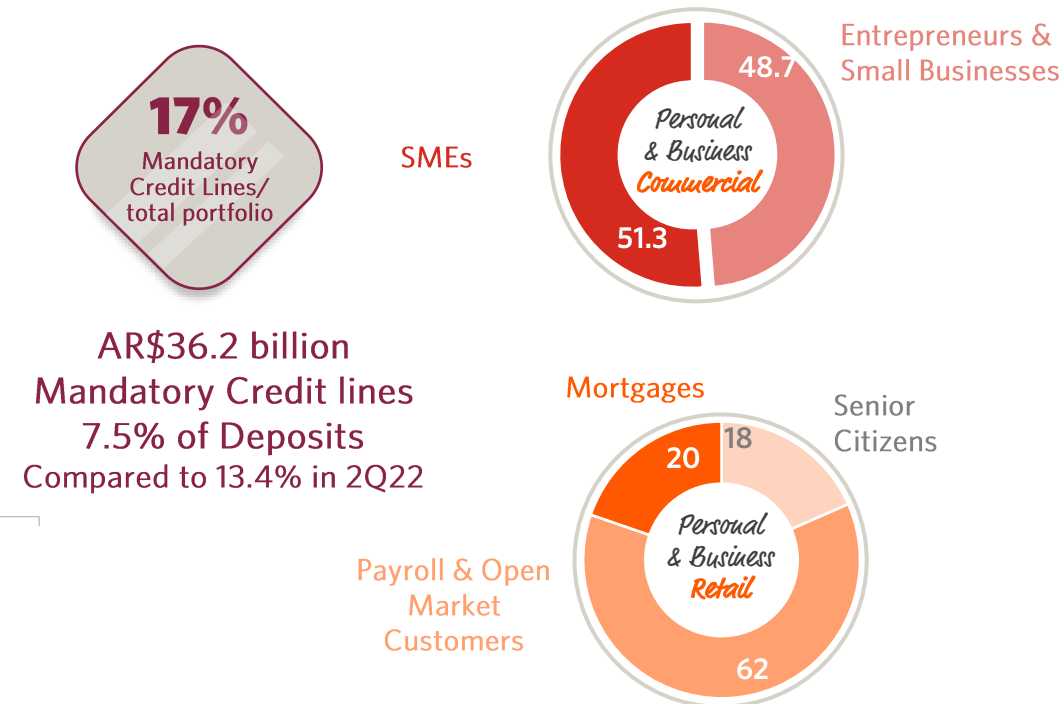
Total Loans [AR\$ Mill]¹⁾



Total Loans Breakdown [%]¹⁾



3Q22 Personal & Business Breakdown [%]¹⁾

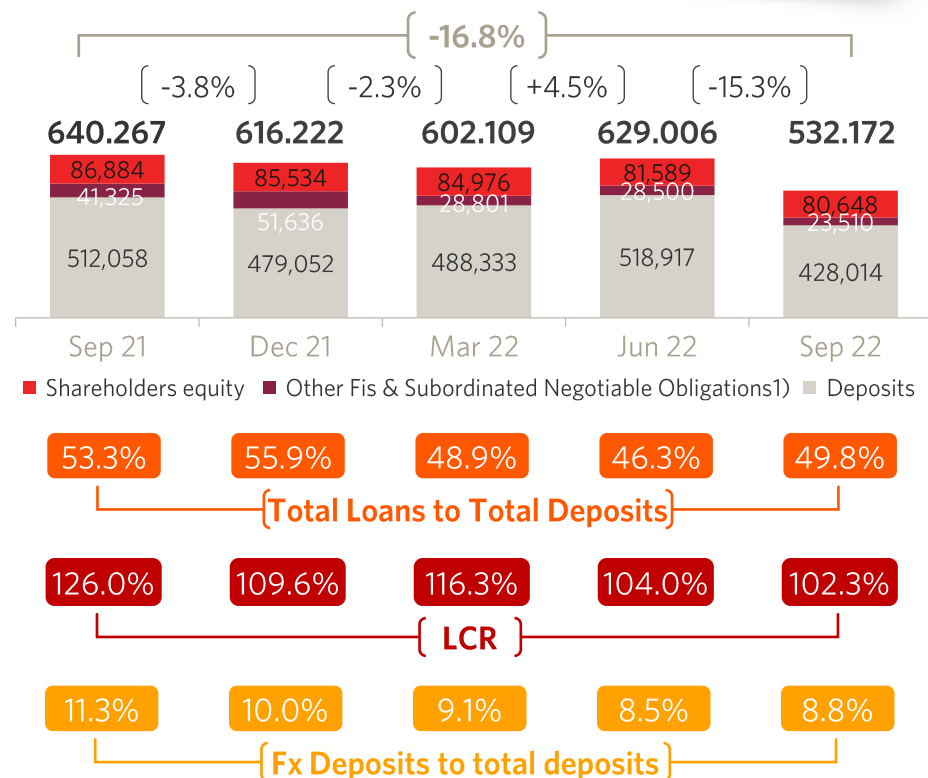


1) Denotes loans and leases before allowances

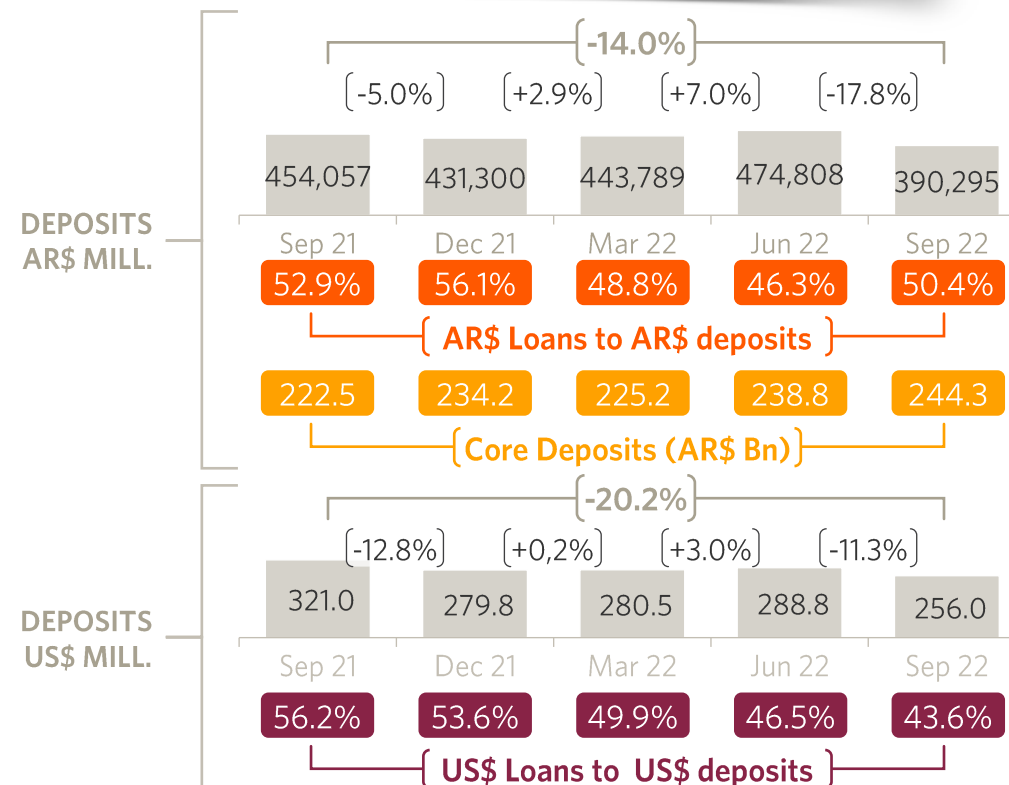
2) Small businesses (annual sales up to Ps.300 million), and SMEs (annual sales over Ps.300 million and below Ps. 3 billion) included under Personal & Business Segment. Middle-market companies and large corporates (annual sales over Ps. 3 billion) included under Corporate Segment.

Supervielle Deposits

Funding [AR\$ Mill.]



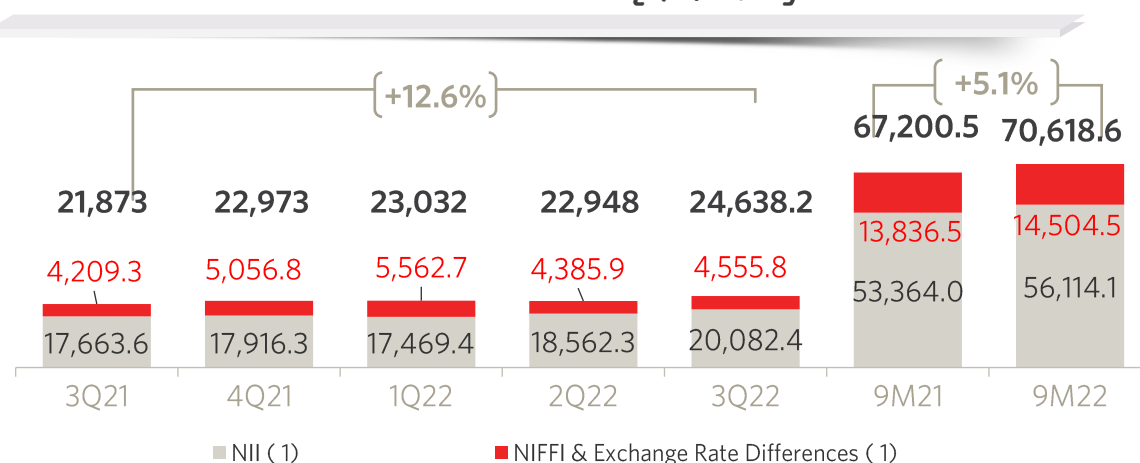
Deposits [Mill, %]



1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

Net Financial Income [NFI] & NIM

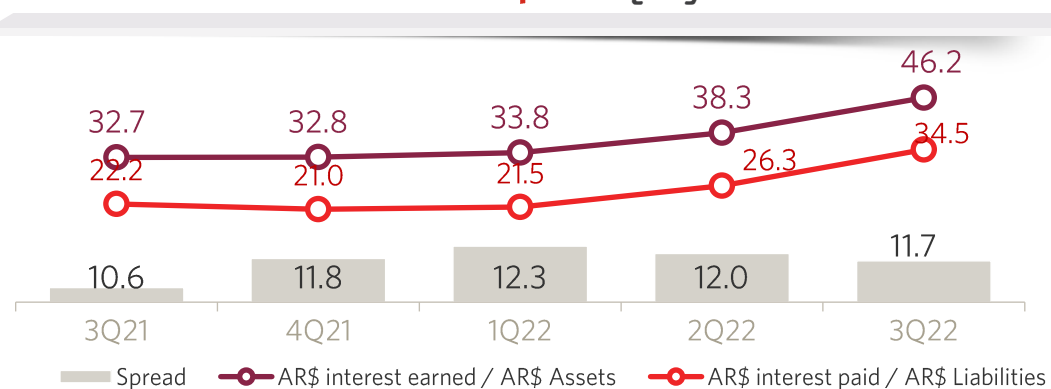
Net Financial Income [AR\$ Mill.]



NIM Analysis [%]

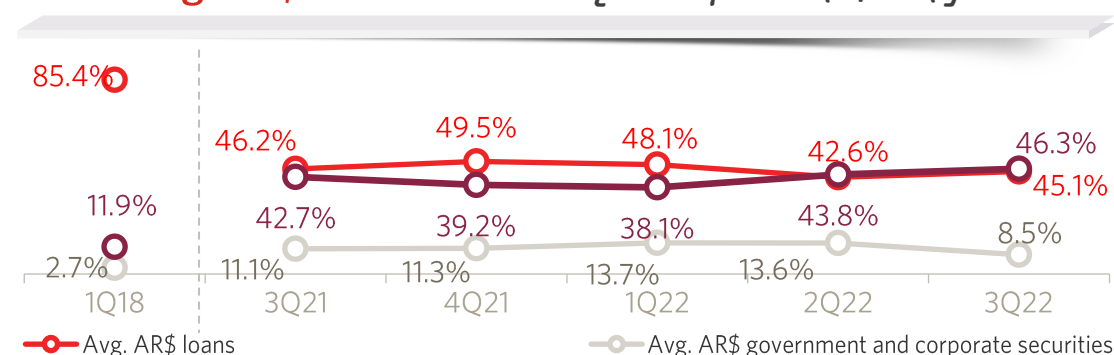
	3Q21	4Q21	1Q22	2Q22	3Q22
Loan Portfolio NIM	18.1%	18.3%	19.0%	18.7%	14.7%
AR\$	20.2%	19.9%	20.5%	20.1%	15.5%
US\$	4.9%	4.5%	5.4%	5.5%	5.6%
Investment Portfolio NIM	14.3%	18.8%	18.5%	18.2%	27.4%
Total NIM	16.8%	18.3%	19.2%	18.8%	22.0%
AR\$ NIM	16.9%	18.6%	19.3%	19.0%	20.4%

Interest Spread [%.]



1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

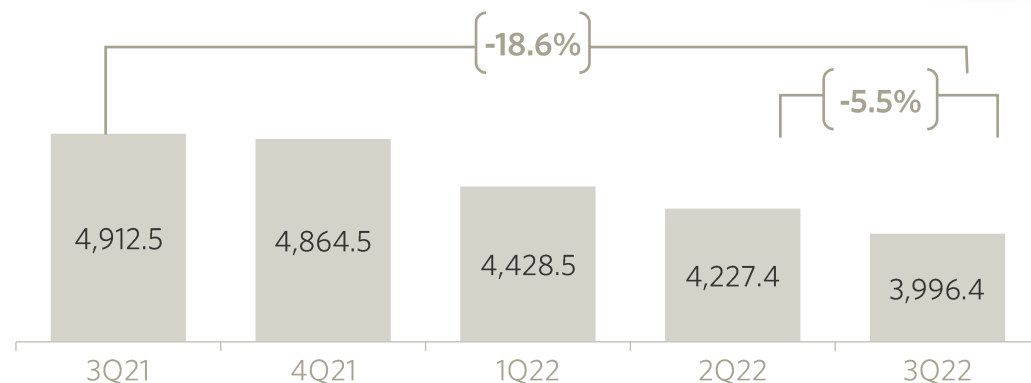
Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]²



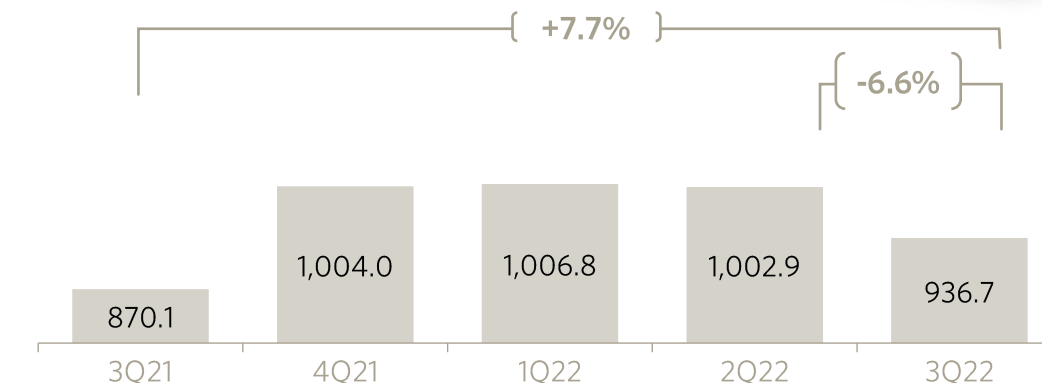
2). IEA: Interest-Earnings Assets

Service Fee Income & Income from Insurance Activities

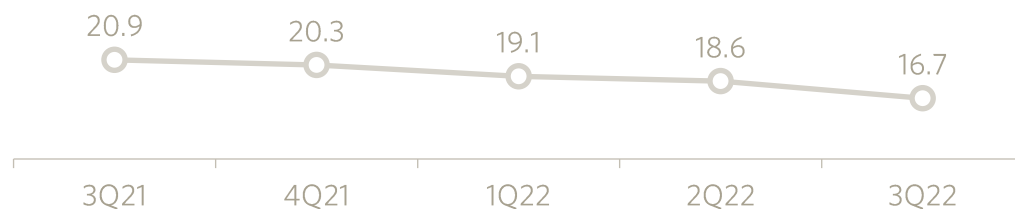
Net Service Fee Income (exc. Insurance) [AR\$ Mill.]



Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income Ratio [%]¹⁾



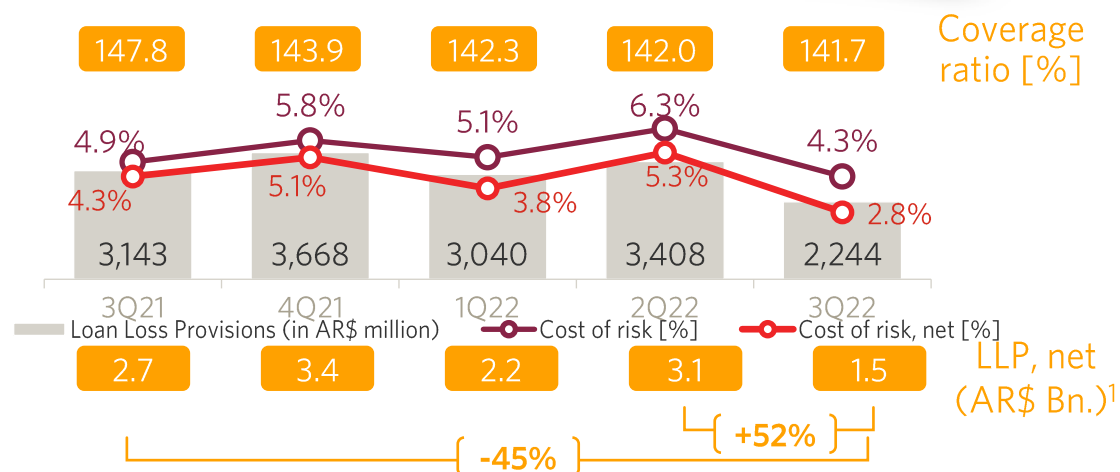
- Fees were repriced but lagging inflation

1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Asset Quality

Loan Loss Provisions *Evolution*



1. LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

NPLs *Ratio*

	SEP-21	DEC-21	MAR-22	JUN-22	SEP-22
TOTAL	5.3%	4.3%	4.3%	3.8%	3.7%
Corporate	4.9%	3.1%	3.2%	2.3%	2.5%
Personal & Business	3.1%	2.5%	2.4%	2.9%	3.1%
Individuals	3.3%	2.9%	2.7%	3.1%	3.6%
Entrepreneurs and SMEs	2.4%	1.6%	1.7%	2.2%	1.6%
IUDÚ	20.8%	19.7%	20.4%	17.3%	15.4%

	Banco Supervielle			IUDÚ		
Asset Quality ratios	3Q21	2Q22	3Q22	3Q21	2Q22	2Q22
NPL	3.7%	2.6%	2.7%	20.4%	17.3%	15.4%
Cost of Risk	2.8%	4.9%	3.3%	27.8%	18.7%	15.8%
Net Cost of Risk	2.2%	4.2%	1.8%		19.0%	16.5%
Coverage	157.5%	142%	137.8%	129.8%	142.7%	150.5%

- Ratios have been restated following IFRS 9 adoption by IUDÚ
- Net CoR up sequentially to 2.8% reflecting healthy asset quality and impacted by the release in provision resulting from the transfer of loans granted under the financial agent agreement of the Province of San Luis

Banco Supervielle Loans - Risk Management

Loans breakdown by industry [%]

AR\$ Nominal Change QoQ	Business Sector		2Q22 share	3Q22 share
8,400	Families and individuals	▼	49.0%	48.9%
-804	Food & Beverages	▼	9.1%	8.1%
1,254	Agribusiness	▲	6.3%	6.4%
-21	Utilities	▼	3.8%	3.5%
1,954	Wine	▲	3.5%	4.1%
1,671	Chemicals & Plastics	▲	3.3%	3.7%
1,350	Construction	▲	2.8%	3.2%
444	Transport	▲	2.1%	2.2%
2,670	Automobile	▲	1.7%	2.8%
114	Machinery & Equipment	▼	1.6%	1.5%
634	Health	▲	1.4%	1.6%
1,087	Oil, Gas & Mining	▲	0.9%	1.3%
-905	IT Services	▼	1.2%	0.7%
-559	Retailer	▼	1.0%	0.7%
1,293	Others	▼	12.1%	11.3%

Other includes more than 20 sectors with less than 1% share each



- **Well Diversified Industry** exposure
- Seasonal decline in agribusiness sector
- **Atomized** loan portfolio (top 10 debtors represent 8%)
- Sequential decline in Individuals in IUDÚ segment

Collateralization [September 2022 - %]



40%

- Collateralized **Commercial** Loan Portfolio

62%

- Collateralized **Non- Performing** Commercial Loans

Banco Supervielle Loans to Individuals [%]

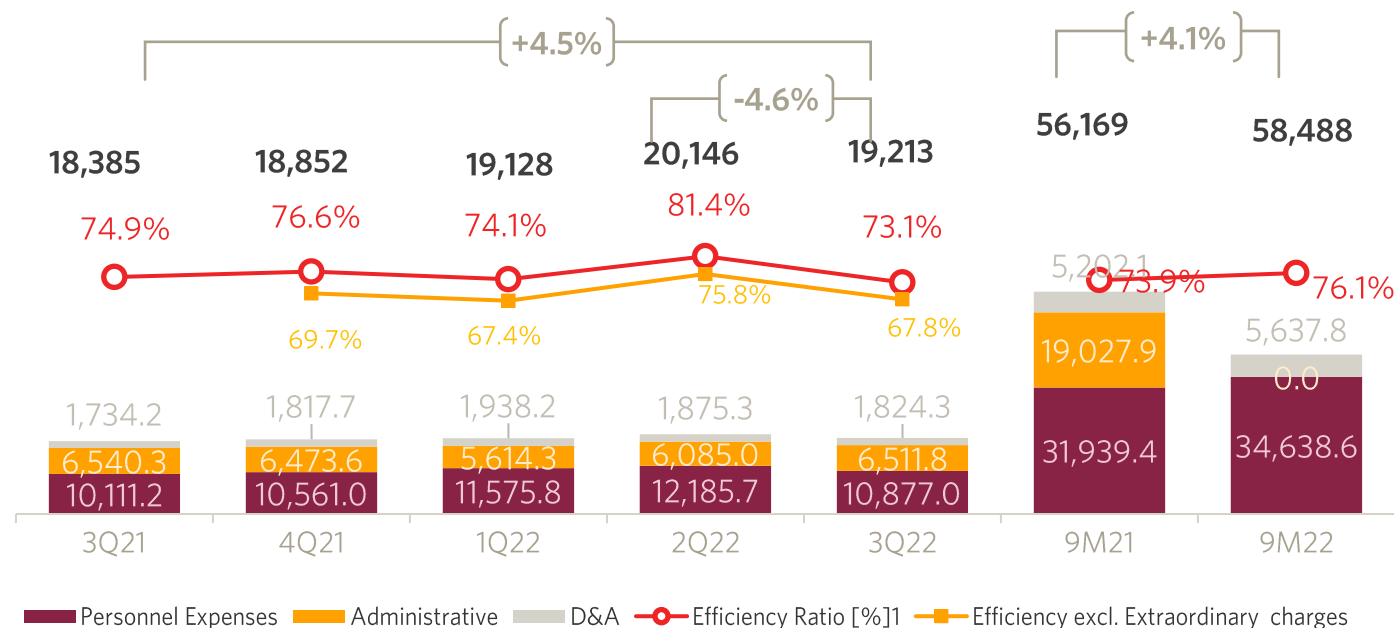


55%

- Loans to payroll and pension clients / total Loans to Individuals

Non-interest Expenses & Efficiency Ratio

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



Personnel Expenses:

- Salary increases granted in 2Q22 anticipated inflation and in real terms surpassed salary increases granted in 3Q22 that were lagging behind 22% inflation in the quarter.
- QoQ, headcount decreased 7.1%.
- Administrative expenses in the quarter reflects the cost of a new insurance policy contracted by the Bank to cover the risk of death of its customers within the senior citizens' segment

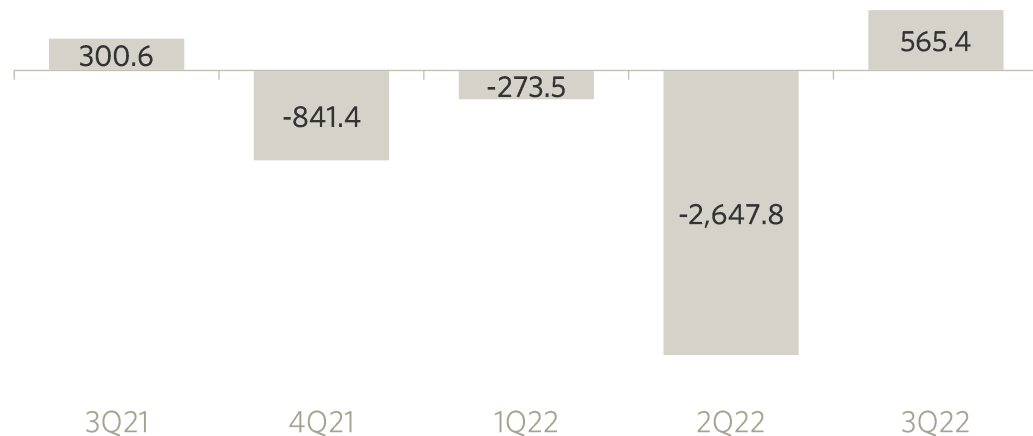


1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

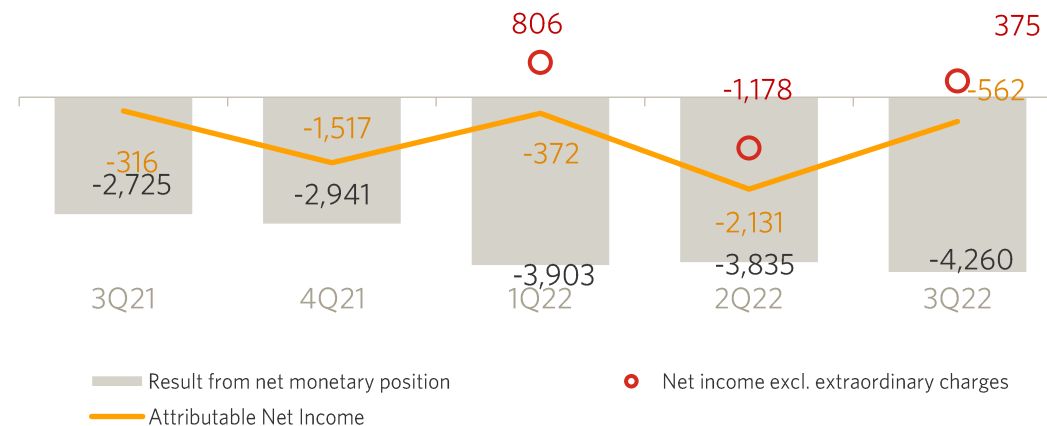
2) Employee information include temporary employees.

Profitability

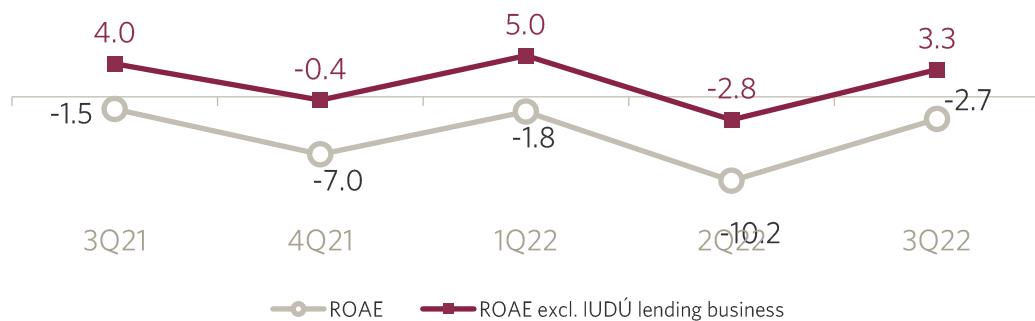
Profit Before Income Tax [AR\$ Mill.]



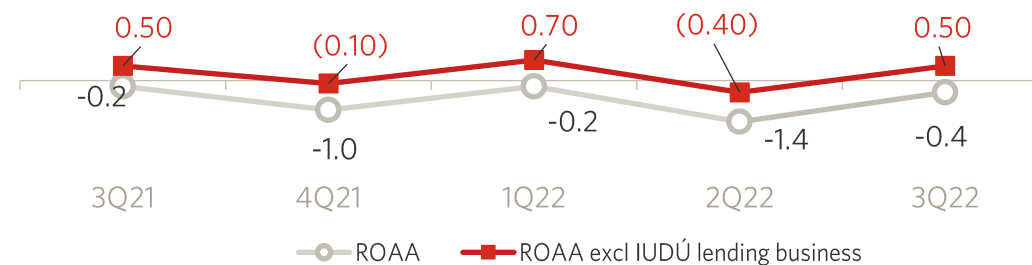
Attributable Net Income [AR\$ Mill.]



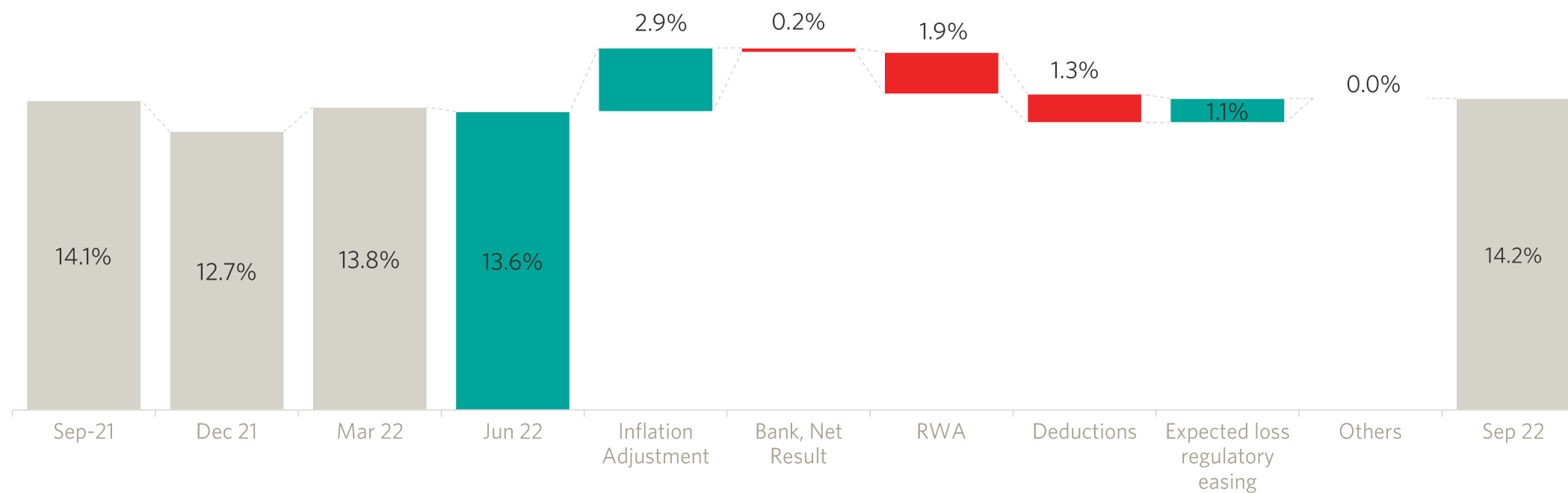
ROAE [%]

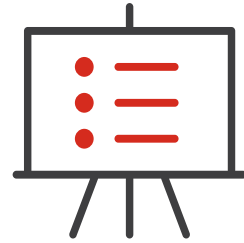


ROAA [%]



Capital Deployment [Tier I Ratio %]





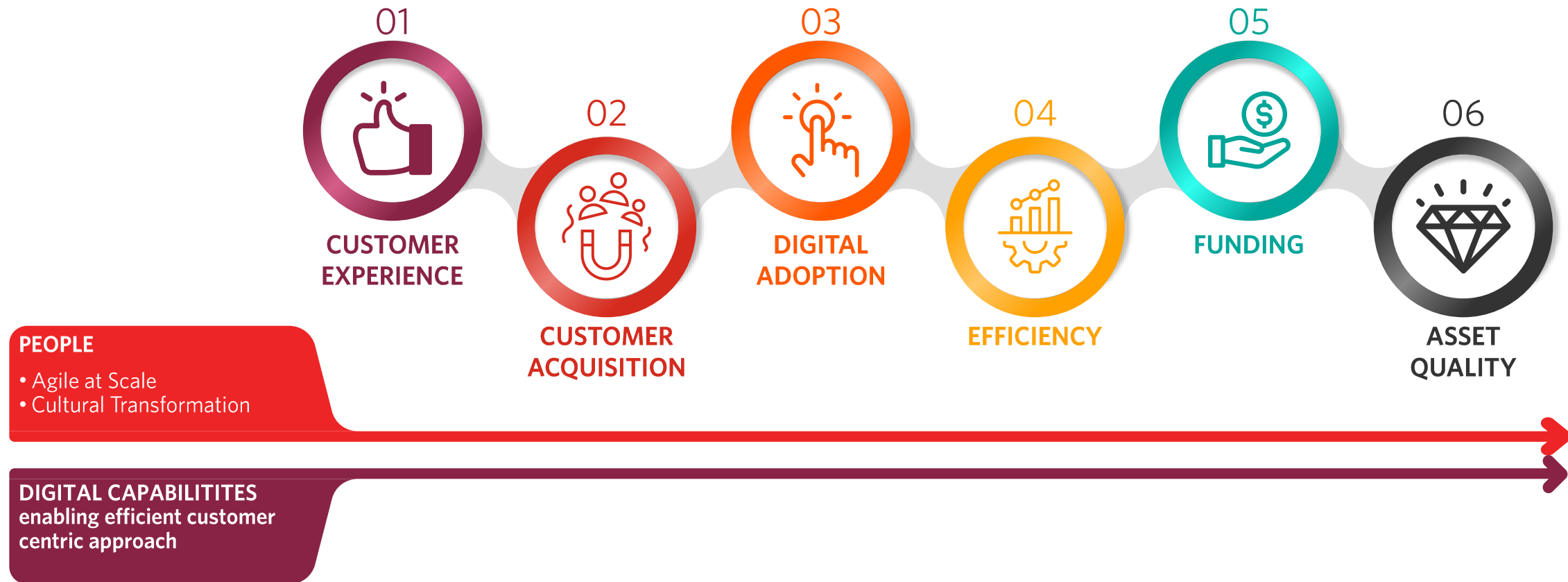
Annex I

SUPV Digital Transformation

Agenda & KPIs evolution as of
3Q22

Advancing on Our Six Strategic Pillars to Drive ROE

Leading indicators confirm we are on track to positively impact banking business results starting 2022 and into 2023



Scaling Digital Retail Customer Acquisition and Further Digitizing Our Customer Base



STRATEGIC PILLARS

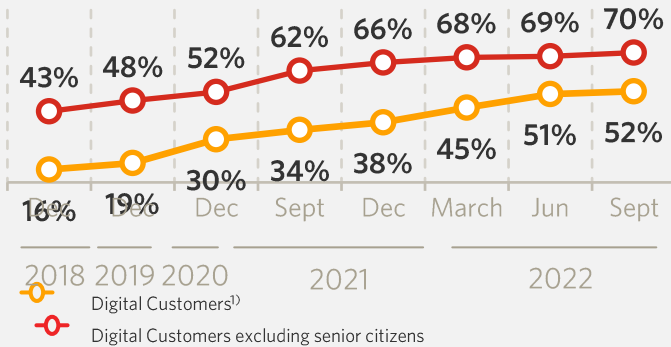


CUSTOMER ACQUISITION

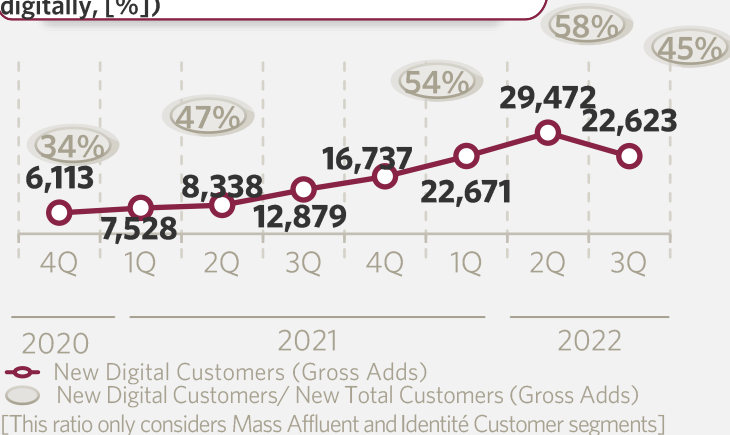


DIGITAL ADOPTION

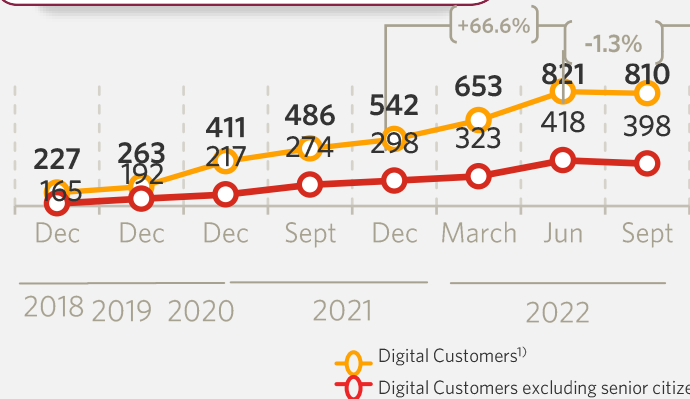
INDIVIDUAL DIGITAL CUSTOMERS AS % OF TOTAL CUSTOMERS [%]



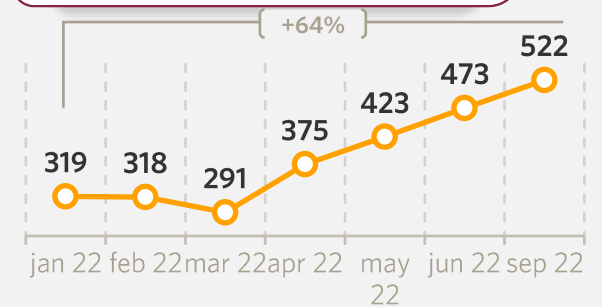
NEW DIGITAL CUSTOMERS / NEW TOTAL BANKING CUSTOMERS (Gross Adds onboarded digitally, [%])



DIGITAL CUSTOMERS EVOLUTION [THOUSANDS OF CUSTOMERS]



SUPERVIELLE APP ADOPTION (LOGGED-IN 30 DAYS)



VIRTUAL HUB EXPANDS REACH ENABLING ANYWHERE BANKING



Improving Retail Customer Journey and Increasing Share of Wallet

STRATEGIC PILLARS



CUSTOMER
EXPERIENCE



DIGITAL
ADOPTION

INDIVIDUAL CUSTOMERS ROADMAP [EXCLUDING SENIOR CITIZENS]



Digital
Onboarding



- Car insurance 123Seguros
- MODO (P2P)
- Claims through OB



4.3
in PlayStore

- New SUPV APP (MB)
- New HBI



- MODO (P2M)
- Video call through OB
- New Investments Platform (APIs)



- Payment of services through OB
- Deposits and checks, own experience SST
- Human Chat ,Teller X³⁾ and
- Virtual Hub (OBI)
- New insurance home through OBI and MB



- Human Chat, Video Call (MB)
- Dolar MEP (MB)



- Buy Now Pay Later
- New Insurance Digital Products



- Quick balance investment

August 20

March - April 21

May-June 21

3Q21

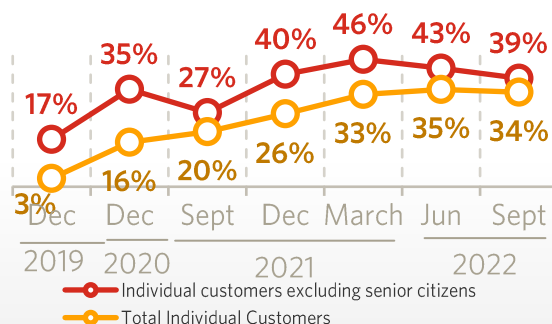
4Q 21

1Q22

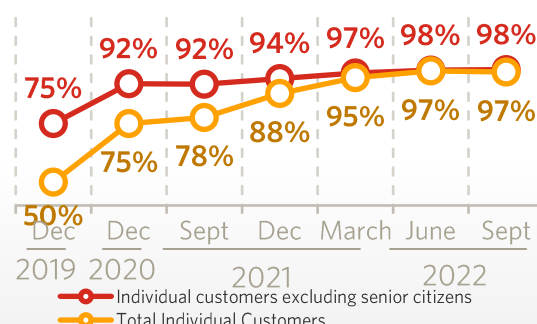
2Q22

4Q22

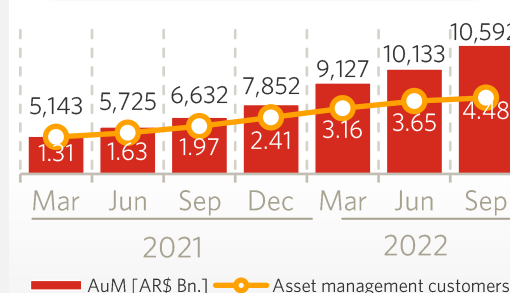
DIGITAL & AUTOMATIC PERSONAL LOANS [% Q¹⁾]



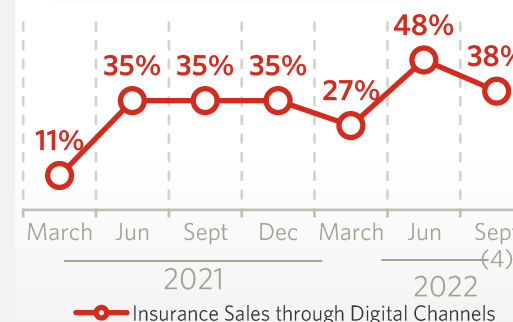
DIGITAL & AUTOMATIC TIME DEPOSITS [% Q²⁾]



ASSET MANAGEMENT RETAIL CUSTOMERS & AuM [Customers & AR\$bn]



INSURANCE SALES (\$) THROUGH DIGITAL CHANNELS [% Q²⁾]



1) Sales through ATM, Cash dispenser & Online Banking, Mobile Banking. Note: The decrease in July and August 2021 was related to Central Bank measures to avoid fraud

2) Sales through Online Banking & Mobile Banking

3) Teller X is an ATM "Caja Rapida" with live virtual assistance /

4) The decrease in the ratio reflects higher sales through physical channels, while sales through digital channels increase but at a slower pace than physical channels

Improving Senior Citizens Customer Journey and Increasing Share of Wallet

SENIOR CITIZENS ROADMAP: FOCUSED ON DIGITAL AND AUTOMATIC SELF-SERVICE CHANNELS



- Senior citizens
- Application
- Proof of life



- Payment Receipt (App)
- Cash withdrawal without debit card



- 24-hour banking areas in lobbies 103 sqm (vs 27sqm)



- Loans granted through the App



- MODO P2P wire transfer
- Account balances (App)



- MODO P2M
- Human Chat
- Loan renewal App
- Teller X¹⁾



- Video Call - HB
- Pin reset
- Payment services



- Virtual Hub
- Relaunch Proof of life

2019

March - April 20

October 20

January 21

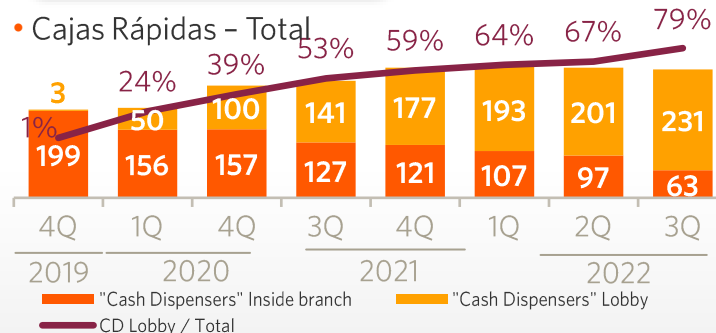
March - April 21

3Q - 4Q 21

4Q 21

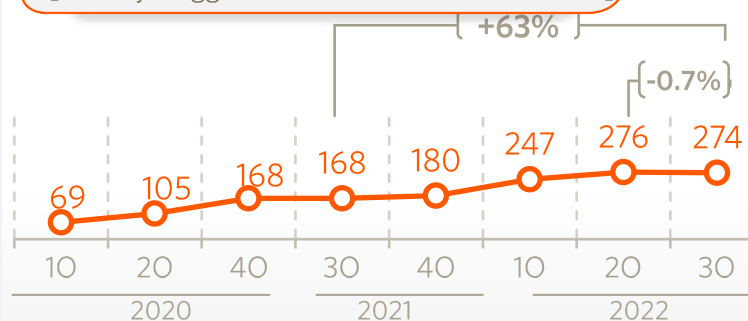
1Q22

"CASH DISPENSERS" IN 24-HOURS BRANCH LOBBY

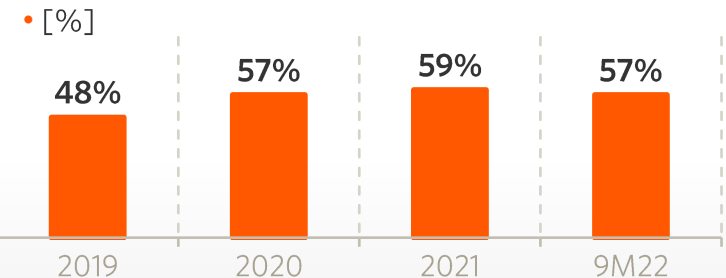


MOBILE ADOPTION SENIOR CITIZENS

[90-days logged in Senior Citizens customers]



SIGHT DEPOSITS / PENSIONS CREDITED



1) Teller X is an ATM "Caja Rapida" with live virtual assistance

Digital Transformation of Commercial Customer Journeys



ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS

STRATEGIC PILLARS



CUSTOMER EXPERIENCE



CUSTOMER ACQUISITION



DIGITAL ADOPTION



DIGITAL ONBOARDING

- Entrepreneurs-Individuals
- Entrepreneurs-Commerce
- Full integration with digital partnerships
- Digital End to End

December 20

August 21

1Q 22



DIGITAL LENDING

- E-Factoring
- "Linea Express 2.0" Digital OB credit lines to entrepreneurs
- Automation of sustainable credit scoring
- Digital unsecured loans
- Digital Overdrafts

2Q 20

3Q 21

1Q 22

2Q 22

4Q 22



CASH MANAGEMENT

PAYMENTS

- E-Cheq
- Bulk digital payments to suppliers
- Tax retention documents
- SIDOM Pay
- 100% digital onboarding on payroll services

2Q 20

1Q 21

July 21

4Q 21

May 21

Jun 21

COLLECTION

- Pago Fácil agreement
- Self Service terminals - Lobby



COMPLEMENTING THE DIGITAL SERVICE MODEL WITH CUSTOMER ACQUISITION BY EXPANDING SERVICES TO SMES AND RELATED SEGMENTS IN SELECTED BRANCHES



DIGITAL SERVICE MODEL

- MVP Videocall - Mendoza
- MVP Videocall - Cordoba - San Luis
- 4.9 customer satisfaction
- Virtual Hub

1Q22

2Q22/3Q22

1Q23

Scaling Digital Corporate Customer Acquisition and Further Digitizing Our Customer Base

SUPERVIELLE



ENTREPRENEURS,
SMES & MIDDLE
MARKET
COMPANIES



NPS improved
11-15 p.p
across all
segments

STRATEGIC PILLARS

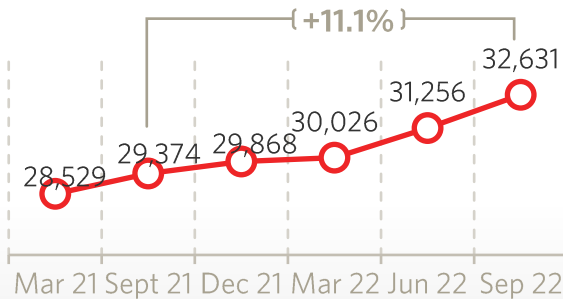


CUSTOMER
ACQUISITION



DIGITAL
ADOPTION

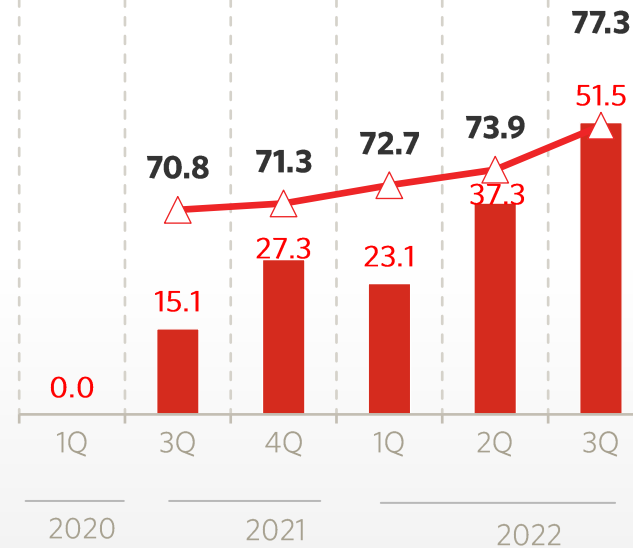
ENTREPRENEURS, SMES & MIDDLE MARKET CUSTOMERS [Evolution]



DEC-2021	SHARE	JUL-2022
5.06%	Clients	5.22%
2.17%	Payroll Services	2.24%
3.10%	Fforeign trade	3.82%

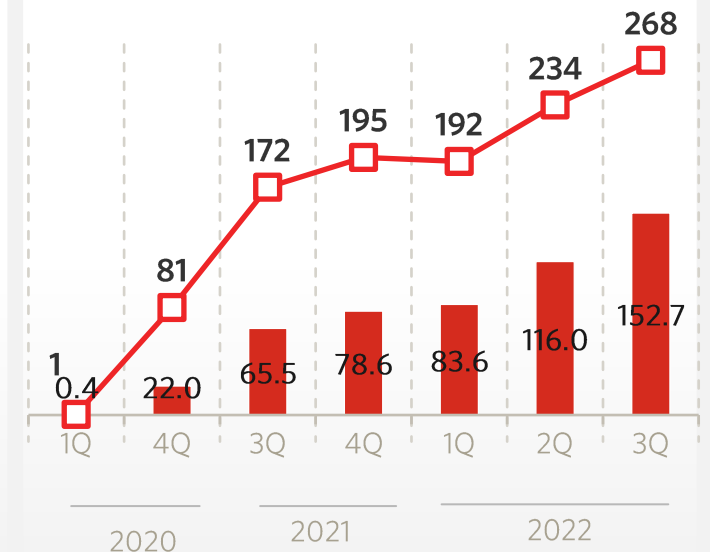
E-FACTORING

Volume of e-factoring in AR\$ billion²
% of factoring transactions through digital channels²



E-CHEQ

Quarterly volume of Echeq in AR\$ billion²
Number of E-cheq issued (thousands)



Efficiency

Network Right-Sizing and Accelerated Efficiencies

SUPERVIELLE



➤ STRATEGIC PILLARS

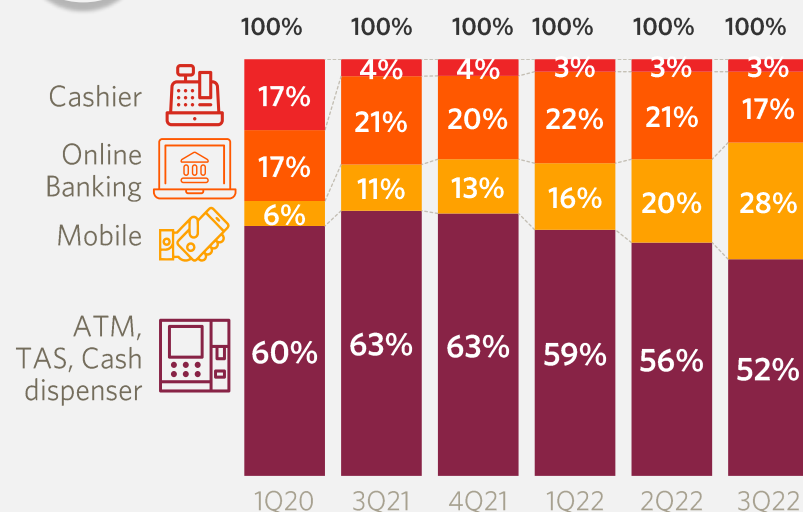


DIGITAL
ADOPTION

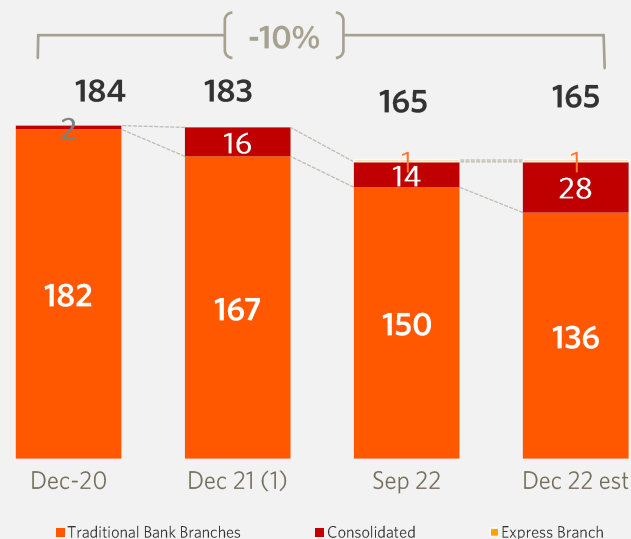


EFFICIENCY

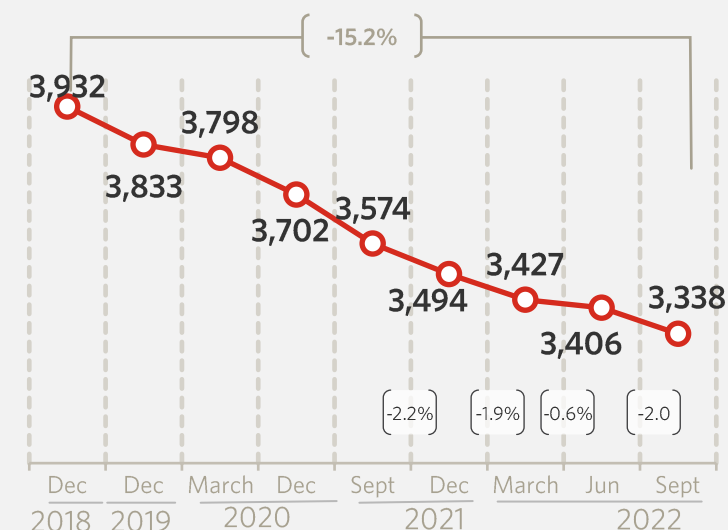
MONETARY TRANSACTIONS BREAKDOWN BY CHANNEL [%]



RIGHT-SIZING AND WHILE STRENGTHENING CX [# BRANCHES]



RIGHT-SIZING HEADCOUNTS - EVOLUTION [# EMPLOYEES]



1) 28 Branches expected to be closed in 2022. Approval from Central Bank still pending.

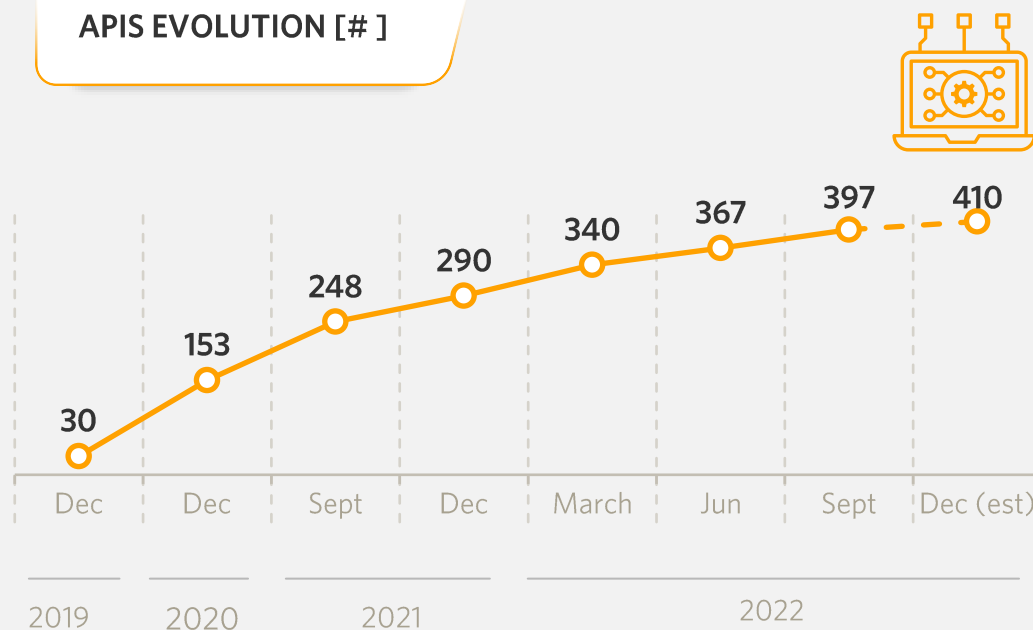
Digital Transformation of IT Capabilities

Speeding up deployment of our omnichannel strategy, modern IT architecture, including APIs to accelerate transformation, connect to third parties and prepare for open banking

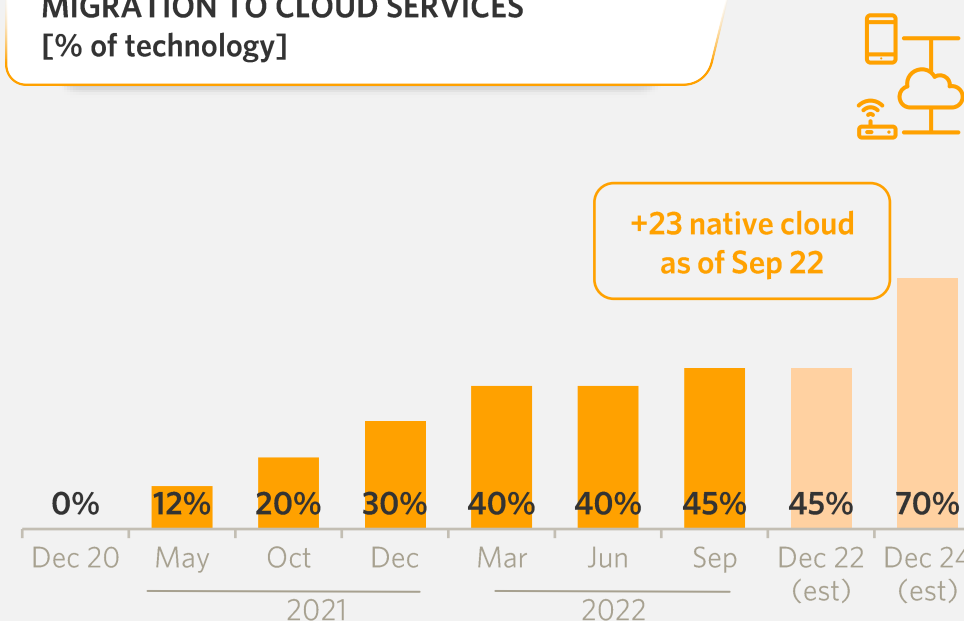
SUPERVIELLE



APIS EVOLUTION [#]



MIGRATION TO CLOUD SERVICES
[% of technology]

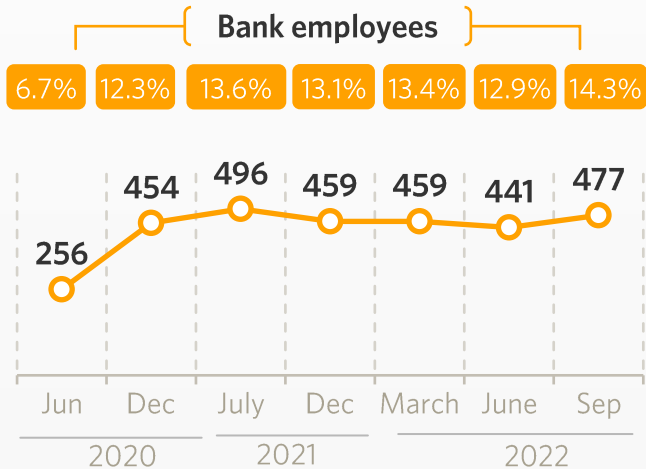


SUPERVIELLE



AGILE TEAMS

• Number of employees working in Agile teams



TALENT
DEVELOPMENT PLAN

- Training & Skilling
- Digital Mindset
- People Empowerment



CENTERS OF
EXCELLENCE

178
DEC 2021

204
JUN 2022

180
SEP 2022



TOTAL
MEMBERS



AGILE
TEAMS



COE

OF BANK
EMPLOYEES

637
DEC 2021

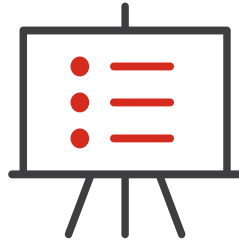
645
JUN 2022

657
SEP2022

18.2%

18.8%

19.7%



Annex II **Financial Information** & Ratios

Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

INCOME STATEMENT

	3Q22	2Q22	1Q22	4Q21	3Q21	QoQ	YoY
Net Interest Income	20.082,4	18.562,3	17.469,4	17.916,3	17.663,6	8,2%	13,7%
NIFFI & Exchange Rate Differences	4.555,8	4.385,9	5.562,7	5.056,8	4.209,3	3,9%	8,2%
Net Financial Income	24.638,2	22.948,3	23.032,1	22.973,1	21.872,9	7,4%	12,6%
Net Service Fee Income ¹⁾	3.996,4	4.227,4	4.428,5	4.864,5	4.912,5	-5,5%	-18,6%
Income from Insurance activities	936,7	1.002,9	1.006,8	1.004,0	870,1	-6,6%	7,7%
RECPPC	-4.260,2	-3.834,8	-3.903,4	-2.941,4	-2.725,2	11,1%	56,3%
Loan Loss Provisions	-2.243,5	-3.407,7	-3.039,9	-3.667,6	-3.142,7	-34,2%	-28,6%
Personnel & Administrative Expenses	17.388,9	18.270,7	17.190,2	17.034,6	16.651,5	-4,8%	4,4%
Profit before income tax	565,4	-2.647,8	-273,5	-840,7	300,6		
Attributable Net income	-562,4	-2.131,3	-372,2	-1.517,4	-316,1		
Comprehensive income	-251,8	-2.963,9	-558,9	-1.257,5	-34,7		

BALANCE SHEET

	3Q22	2Q22	1Q22	4Q21	3Q21	QoQ	YoY
Total Assets	562.812,5	659.770,7	635.539,1	648.388,3	672.191,4	-14,7%	-16,3%
Average Assets	567.310,7	617.975,8	623.993,2	633.767,8	644.571,3	-8,2%	-12,0%
Total Loans & Leasing	213.304,4	240.320,9	238.862,7	267.742,6	272.922,3	-11,2%	-21,8%
Total Deposits	428.014,0	518.917,1	488.332,6	479.052,5	512.058,0	-17,5%	-16,4%
Attributable Shareholders' Equity	81.012,3	81.589,0	84.975,6	85.625,7	86.883,8	-0,7%	-6,8%
Average Attributable Shareholders' Equity	83.546,1	83.448,4	84.586,7	86.377,6	87.049,2	0,1%	-4,0%

1) Excluding income from insurance activities

Key Indicators

PROFITABILITY & EFFICIENCY

	3Q22	2Q22	1Q22	4Q21	3Q21
ROAE	-2,7%	-10,2%	-1,8%	-7,0%	-1,5%
ROAA	-0,4%	-1,4%	-0,2%	-1,0%	-0,2%
Net Interest Margin (NIM)	22,0%	18,8%	19,2%	18,3%	16,8%
Net Fee Income Ratio	16,7%	18,6%	19,1%	20,3%	20,9%
Cost / Assets	13,5%	13,0%	12,3%	11,9%	11,4%
Efficiency Ratio	73,1%	81,4%	74,1%	76,6%	74,9%

LIQUIDITY & CAPITAL

	3Q22	2Q22	1Q22	4Q21	3Q21
Total Loans to Total Deposits	49,8%	46,3%	48,9%	55,9%	53,3%
AR\$ Loans to AR\$ Deposits	50,4%	46,3%	48,8%	56,1%	52,9%
US\$ Loans to US\$ Deposits	43,6%	46,5%	49,9%	53,6%	56,2%
Liquidity Coverage Ratio (LCR)	102,3%	104,0%	116,3%	109,6%	126,0%
Total Equity / Total Assets	14,4%	12,4%	13,4%	13,2%	12,9%
Capital / Risk weighted assets	14,8%	14,2%	14,4%	13,3%	14,7%
Tier1 Capital / Risk weighted assets	14,2%	13,6%	13,8%	12,7%	14,1%
Risk Weighted Assets / Total Assets	64,6%	58,8%	60,7%	65,2%	62,8%

ASSET QUALITY

	3Q22	2Q22	1Q22	4Q21	3Q21
NPL Ratio	3,7%	3,8%	4,3%	4,3%	5,4%
Allowances as a % of Total Loans	5,3%	5,4%	6,2%	6,3%	7,9%
Coverage Ratio	141,7%	142,0%	142,3%	143,9%	147,8%
Cost of Risk	4,3%	6,3%	5,1%	5,8%	4,9%

Key Indicators

MACRO

	3Q22	2Q22	1Q22	4Q21	3Q21
Retail Price Index (%)	22,0%	17,3%	16,1%	10,2%	9,3%
Avg. Retail Price Index (%)	83,0%	64,0%	55,1%	50,9%	52,5%
UVA (var)	19,9%	18,5%	11,8%	9,9%	9,4%
Pesos/US\$ Exchange Rate	147,32	125,22	110,98	102,75	98,74
Badlar Interest Rate (eop)	69,1%	50,6%	41,8%	34,1%	34,2%
Badlar Interest Rate (avg)	59,4%	45,7%	38,6%	34,2%	34,1%
Monetary Policy Rate (eop)	75,0%	52,0%	44,5%	38,0%	38,0%
Monetary Policy Rate (avg)	63,9%	48,2%	41,3%	38,0%	38,0%

OPERATING DATA

	3Q22	2Q22	1Q22	4Q21	3Q21
Bank- Active Customers (in millions)	1,55	1,55	1,49	1,46	1,45
IUDÚ-Active Customers (in millions)	0,34	0,38	0,37	0,40	0,44
IOL-Active Customers (in millions)	0,12	0,10	0,11	0,11	0,11
Bank Branches	165	183	183	183	183
Bank Employees	3.338	3.406	3.427	3.494	3.574
Other Subsidiaries Employees	564	793	1.100	1.313	1.310

Thank You!

