

Credicorp
XIX Andean Conference 2021
Corporate Presentation
September, 2021

IR-GrupoSupervielle@gruposupervielle.com.ar
Ciudad de Buenos Aires, Argentina



Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



Contents

SUPV Who we are

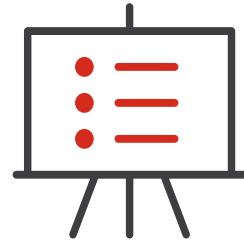
SUPV Strategic Initiatives

Macroeconomic & Industry Outlook

2Q21 Performance & Perspectives

Annex I: SUPV Digital Transformation
Agenda & KPIs Evolution

Annex II: Financial Information & Ratios



SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds

Strong **BRANDING**

Household name and the oldest private franchise in the country which owns the eighth largest Argentine private bank in terms of loans

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Advancing on the implementation of a deep cultural and digital transformation across our company
 - Scaling the adoption of agile working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Accelerating our transformation initiatives across channels deepening our omnichannel model.
- Developing a modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
 - Improving the customer journey and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals, increasing customer loyalty and pursuing cross selling initiatives.
- Starting to embark on selective regionalization initiatives leveraging our proven capabilities.

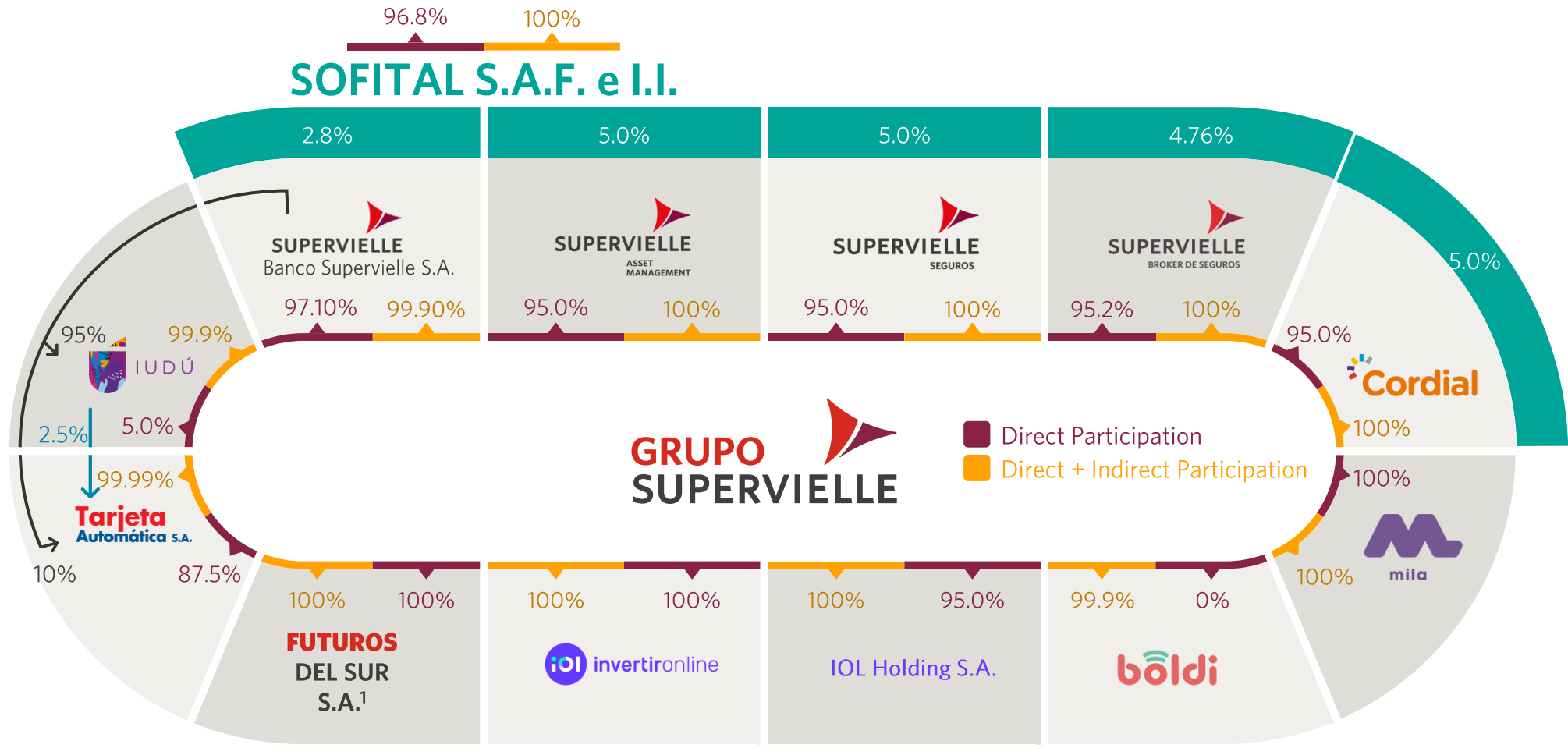
STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 25 times our loan market share to 5% of the private financial system between 2002-2020.
- Strong liquidity and an adequate capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes its stabilization process.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

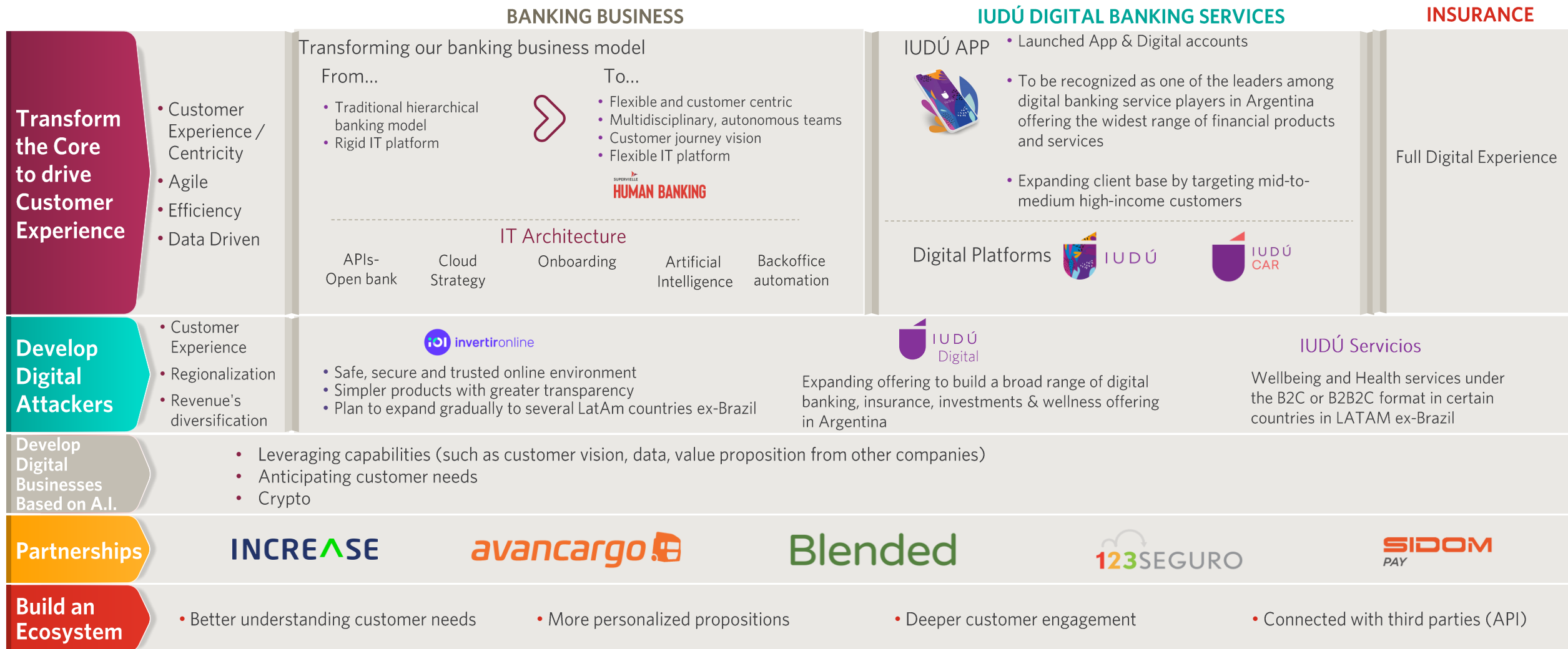
Our Subsidiaries



1) In the process of being renamed Supervielle Agente de Negociación S.A.U.

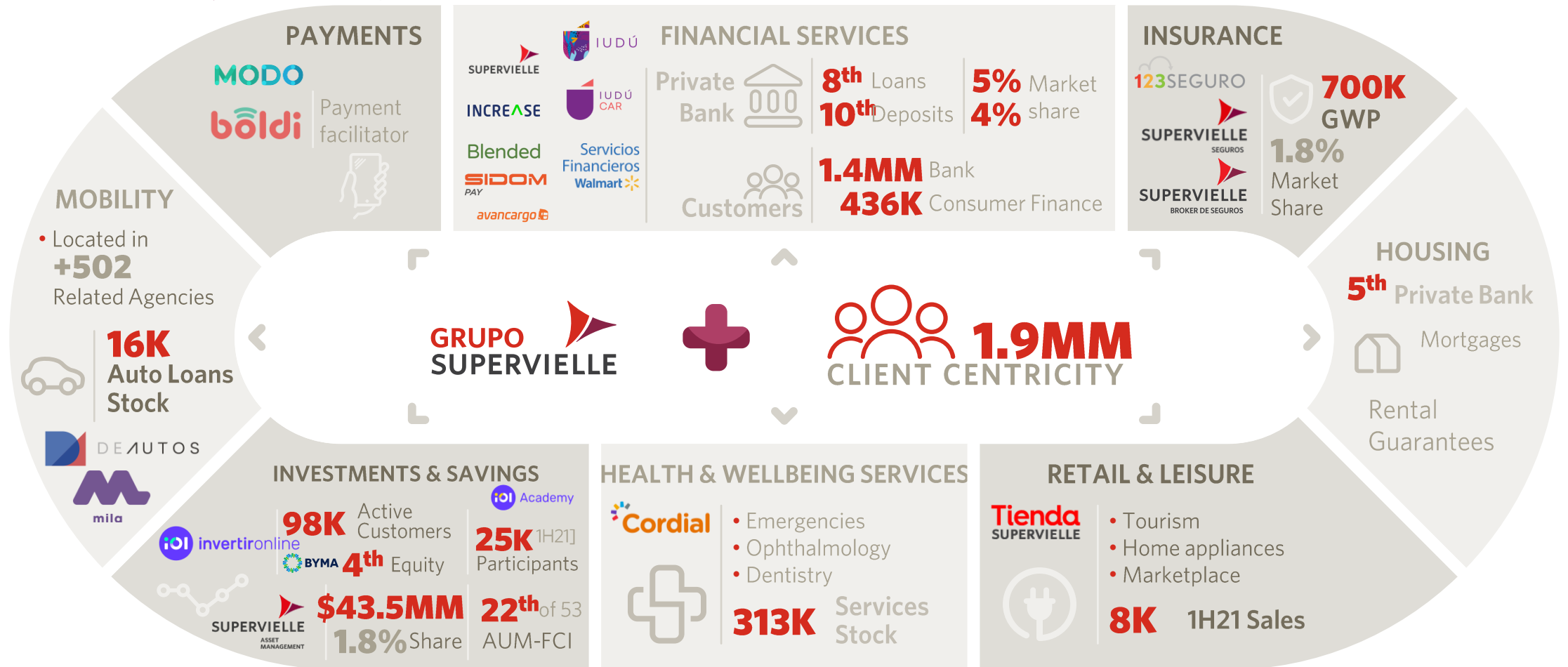
OUR DIGITAL TRANSFORMATION JOURNEY

Focus on **profitability** & **growth** and transforming **SUPERVIELLE** in a services platform for success in a digital world

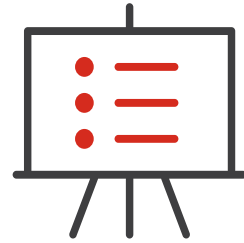


GRUPO SUPERVIELLE ECOSYSTEM

Connected with third parties through APIs



Information as of June 21



SUPV strategic initiatives

August 26th 2021

Accelerating Strategic Initiatives to Drive Efficiencies, Expand Our Digital Presence, Enhance CX and Diversify Revenues Sources

Advancing on our LT Agenda Despite the Current Challenging Macro Environment

- Argentina has experienced a **recessionary environment** over the past 3 years, further deepened by the pandemic with loan demand dropping to historical lows and banks investing excess liquidity in Central Bank securities. The recession also impacted asset quality.
- Increasing Central Bank **regulations** on volumes and prices of banking assets and liabilities is resulting in lower financial margins
- Bigtech, Fintech and new players driving **increased competition** in payments and wallets

Prioritizing Long-Term Value Creation Over Short-Term Profitability



01|

- Accelerating the digital and operational transformation



02|

- IUDÚ expanding offering to build a broad range of digital banking, financial services, insurance & wellness offering in Argentina



03|

- Diversifying revenue origination beyond Argentina through IOL invertironline and IUDU Servicios

Building an Ecosystem Focused on Our Customers'
Everyday Banking and Wellness

01. Accelerating Digital & Operational Transformation



OUR GOALS >

- **Expand client base, retain loyalty and primary banking relationship**
- **Accelerate cost efficiency (headcount & branch network) and achieve an 11% Tier 1 ratio by 2024**



1. Accelerating execution of the digital and channel transformation strategy of Grupo Supervielle to meet the new habits of our customers and drive improved efficiency in the mid-term. Implies investments of approximately \$7.8 bn in 2021, \$7.2 bn in 2022 and \$4.5 bn in 2023 (in real terms)
2. Key initiatives under implementation at Banco Supervielle:
 - Execute IT strategy, adding APIs, a data lake and migrate to a multi-cloud
 - Digitize and redesign our network to facilitate self-service banking and SME reach
 - Right-size branch network
 - Accelerate headcount efficiencies
 - Implement hybrid workplace model; optimizing real estate infrastructure and lowering costs
3. Efficiency measures expected to be repaid in 24-30 months through cost savings & revenue growth
4. Capital position anticipated to remain at comfortable levels given expectations of overall weak loan demand during this period

02 - IUDÚ expanding offering to build a broad range of digital banking, insurance, investments & wellness offering in Argentina



OUR GOALS

- Offer the best digital banking service mobile platform for retail customers in Argentina
- Increase fee revenue and improve the cost of funding attracting retail deposits



1. Launched mobile first IUDU retail digital savings account
2. Pipeline for next 6-months: payments, wallet, investment products, US\$-denominated accounts, and wellbeing services
3. Expanding client base by targeting mid-to-medium high-income clients seeking a 100% digital experience
4. Recently renewed the financial services agreement with the Narvaez Group who purchased Walmart's local operations.

03 – Diversify Revenue Origination Beyond Argentina



OUR GOALS > **Expand IOL Invertironline targeting LatAm markets ex-Brazil offering US investment products**



1. Starting as an **online broker** based in Uruguay; already requested approval from the Central Bank of Uruguay
2. **Aimed at retail clients** in LatAm-ex-Brazil seeking so easily operate in the US financial markets
3. Expect to launch a **mobile first investment marketplace** within the next 12 months
4. Plan to expand gradually to several LatAm countries ex-Brazil
5. This month, the Board approved our **Crypto Strategy**, expanding the offering of the IOL Invertironline platform to trade cryptocurrencies, powered by a third-party. Rollout to begin in Argentina
6. Remain focused on pursuing **other sources of revenues** to drive geographical diversification

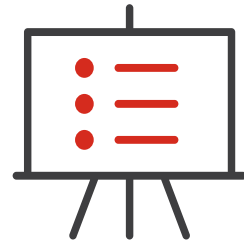
03 – Diversify Revenue Origination Beyond Argentina



OUR GOALS > Expand the Reach of IUDU Servicios



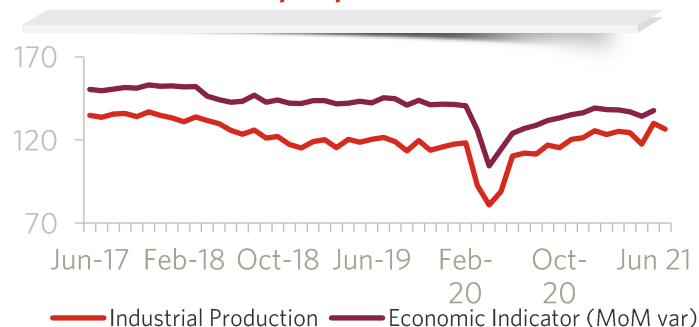
1. Offer customers **Wellbeing and Health services** under the B2C or B2B2C format in certain countries in LATAM ex-Brazil
2. We aim to **leverage our 15 years' successful experience** as the leading service aggregator and marketer in the Argentine financial system, offering dental, ophthalmology and emergency services, among others
3. Already reached **agreements with two world-class healthcare** providers with presence in the region, one of which we have been working with in Argentina for many years



Macroeconomic & Industry Outlook

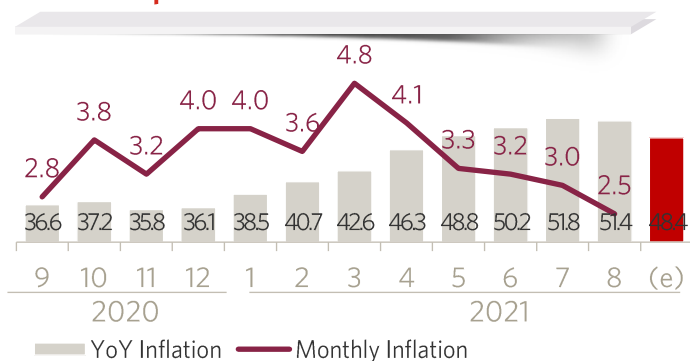
Sustained favorable external factors while facing the third Covid-19 wave (Delta variant) in an election year

Easy comps and better external conditions support GDP rebound, with economic activity still below pre-pandemic levels



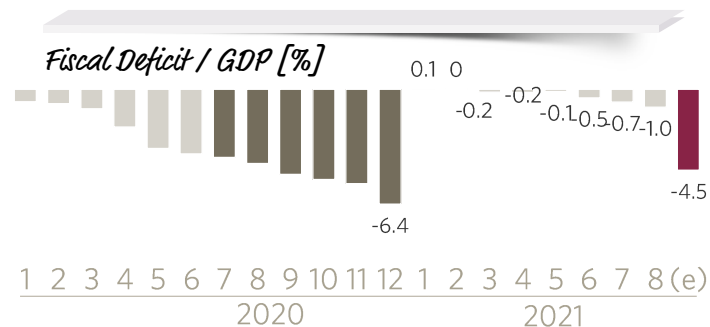
Source Indec. Base 2004. Economic Indicator as of June 21 and Industrial Production as of July, 21.

... putting pressure on monthly inflation and expectations for next months ...



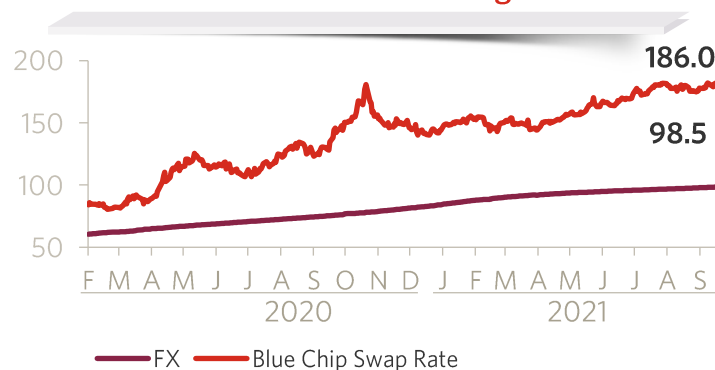
Source: Monthly Inflation - INDEC, REM BCRA August 2021

...while the Government was signaling fiscal restraint until June...



Source: Company Estimates based on Minister of Economy Information 2021 (e): Budget. Ministry of Economy

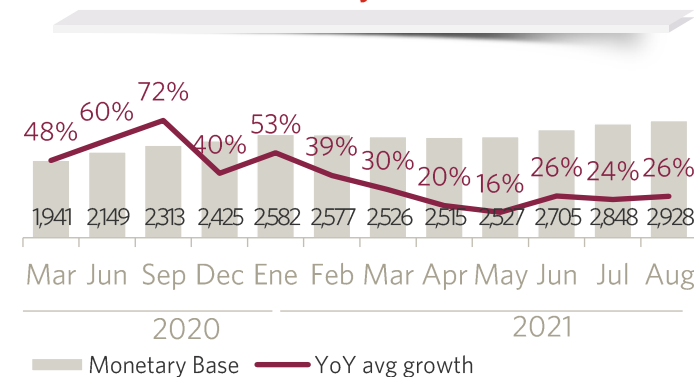
...while the gap of the Blue Chip Swap rate vs the FX rate remained high ...



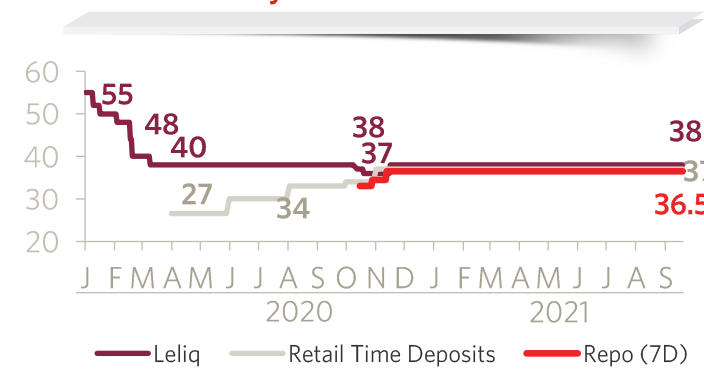
As of September 21, 2021

Source: BCRA, Bloomberg

... fiscal deficit remains financed by monetary expansion and issuance of treasury bonds...



...and interest rates remained unchanged, set by the Central Bank



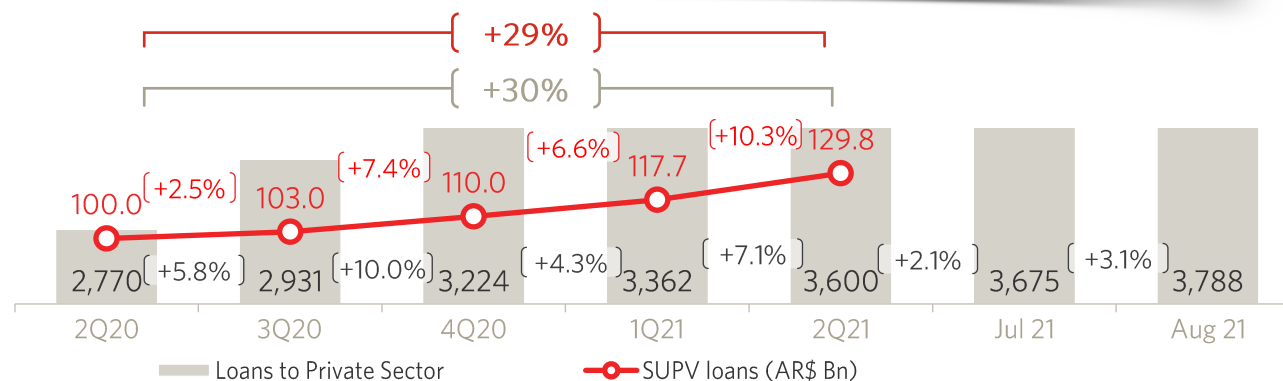
Dec 30, 19 - September 20, 21

Source: BCRA

Financial sector loans

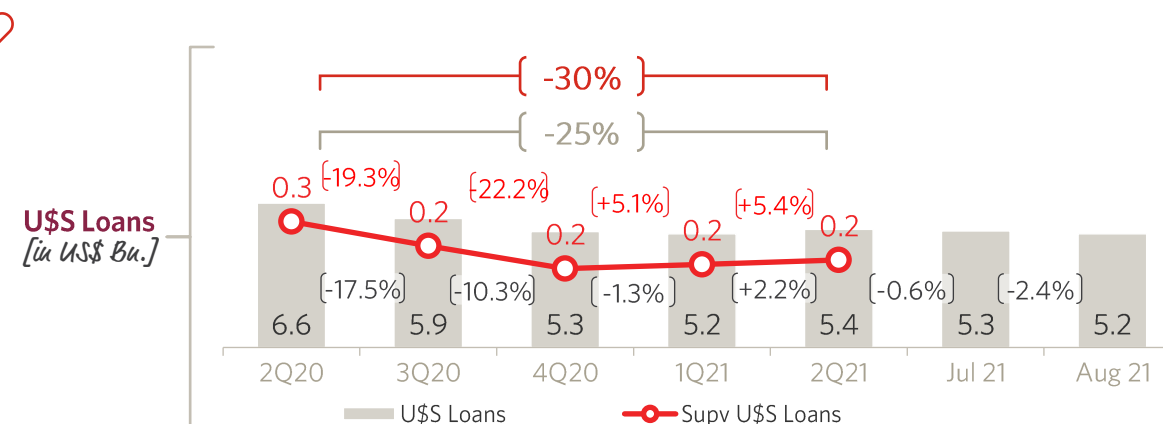
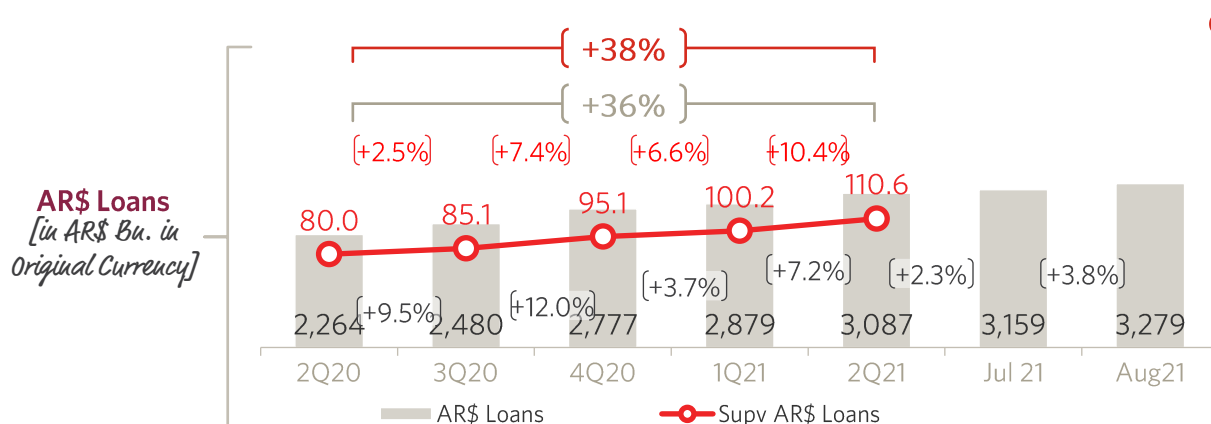
AR\$ system credit demand growing slightly below inflation but decelerating downward trend

Loans to Private Sector [AR\$ Bill. in Nominal terms]



INFLATION

10.9%	3.0%	2.5%
2Q21	Jul	Aug
50.2%		
YoY		



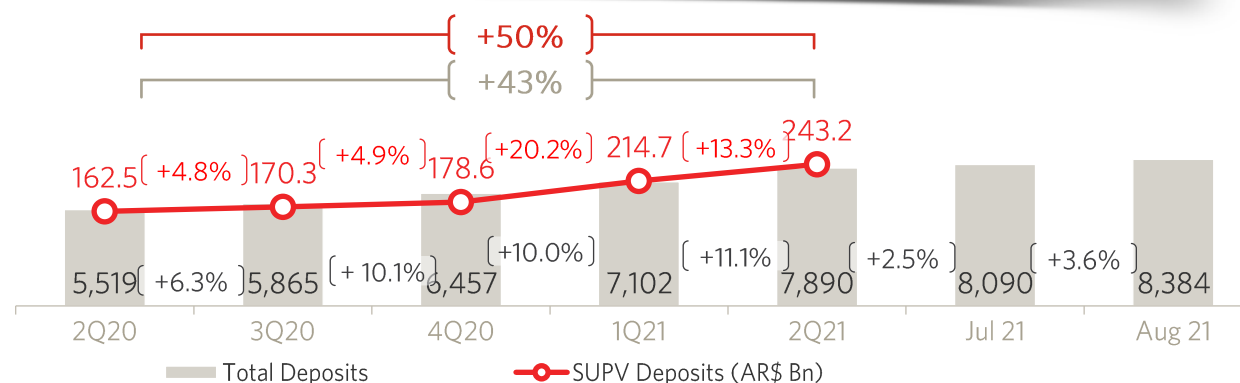
Source: BCRA [...%] QoQ or MoM variation

Source: BCRA [...%] QoQ or MoM variation

Financial sector deposits

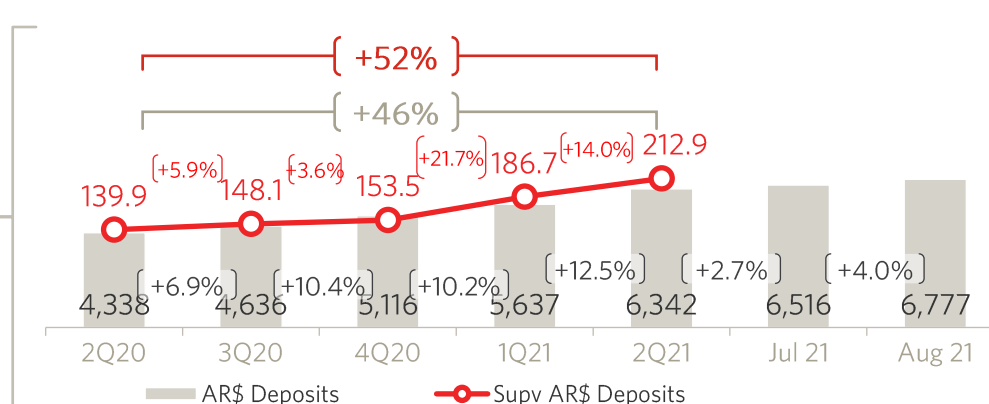
AR\$ system deposits grew QoQ slightly above inflation in 2Q21. High liquidity levels in both currencies.

Private Sector Deposits [AR\$ Bill. in Nominal terms]



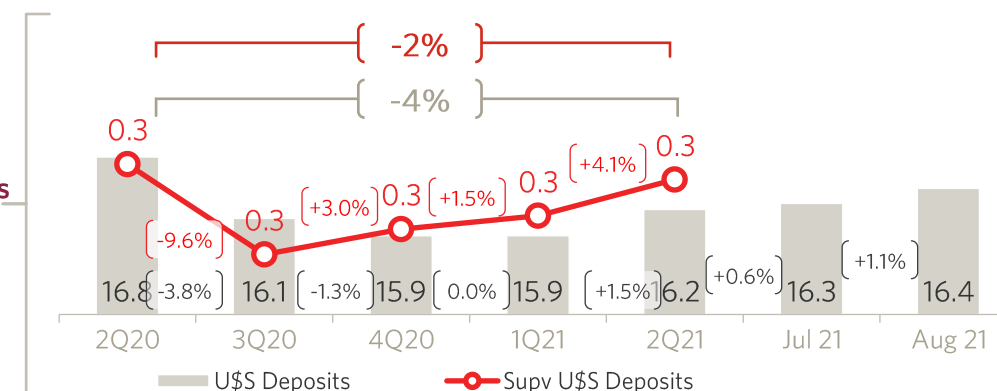
INFLATION		
10.9%	3.0%	2.5%
2Q21	Jul	Aug
50.2%		
YoY		

AR\$ Deposits [in AR\$ Bn. in Original Currency]

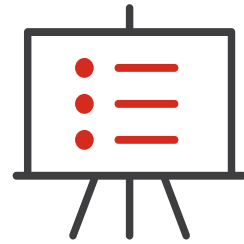


Source: BCRA [...%] QoQ or MoM variation

US\$ Deposits [in US\$ Bn.]



Source: BCRA [...%] QoQ or MoM variation



2Q21 Performance and Perspectives

SUPV Earnings conference call presentation
August 26, 2021

2Q21 Highlights

Challenging environment with loan demand at historical lows, increasing Central Bank regulations and taxes and a rise in LLP after deferral programs ended, resulted in a net loss of AR\$ 318MM (ROAE -2.8%)



01

- **COVID-19** second wave impacted economic activity in 2Q21
- **Inflation** decelerated but still at high levels
- **FX devaluation** well below inflation



04

- **EFFICIENCY** mainly impacted by 3.5% decline in revenues, while expenses remained flat.
- Ex-non recurring charges in 1H21, expenses were down 6% compared to 1H20, with personnel expenses down 9% YoY

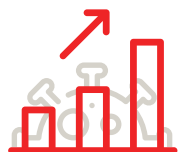
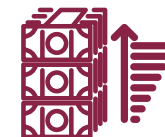
- **NPL** slightly up QoQ on a comparable basis as anticipated, as the end of the relief programs start to show early delinquencies
- Increased LLPs keeping a conservative stance

02



- **SOLID CAPITAL BASE** with Tier 1 Ratio of 14.3% and **STRONG LIQUIDITY**
- Capital hedged against inflation through real estate investments, mortgages and sovereign bonds.

05



03

- **STABLE AR\$ NIM QoQ but down 670 bps YoY** impacted by AR\$ regulatory rate floors and caps and sustained weak loan demand in recessionary macro



06

- **ACCELERATING STRATEGIC INITIATIVES** to Drive Efficiencies, Expand Our Digital Presence, Enhance CX, and Diversify Revenues Sources
- **PRIORITIZING LONG-TERM VALUE CREATION**

2021 Perspectives



Loans

- Peso Loan growth expected below inflation, impacted by weak credit demand



Deposits

- Increasing above inflation, fostered by FX market restrictions and the floor on interest rate paid to time deposits.



Asset Quality

- The end of the deferral programs will result in a peak of NPLs in 3Q21. Monitoring provisions. Cost of risk expected below 2020 levels.



NIM

- Short term NIM remains pressured by higher cost of funds due to the floor on interest rates on time deposits and subsidized rates on loans, together with a very low credit demand.



Operating Expenses

- Salaries likely to grow with inflation, while incurring additional expenses related to acceleration of digital transformation and branch revamp and headcount efficiencies. Impacted by i) higher turnover tax rates, ii) CABA extension of turnover tax reach to Leliqs/Repos.



Fee Income

- Bulk of fees to individuals are expected to increase in line with inflation.



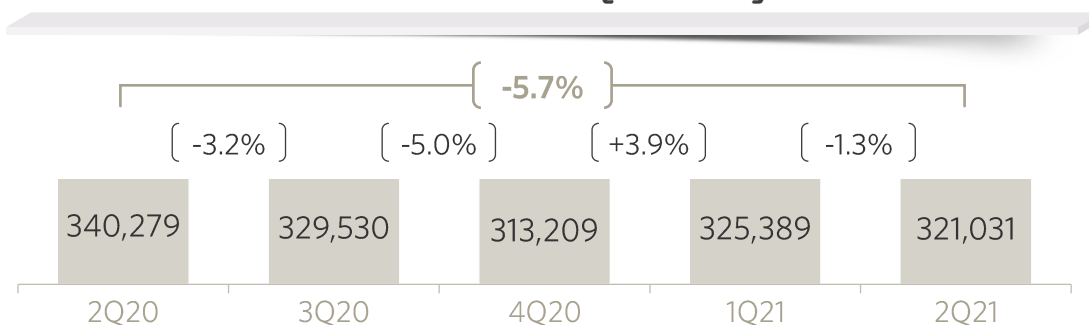
Capital & Liquidity

- Appropriate levels that support long-term sustainability. 100% of capital is inflation hedged.

Supervielle assets performance

Total assets down 1.3% QoQ mainly driven by the decline in loans

Assets Evolution [AR\$ Mill.]¹⁾

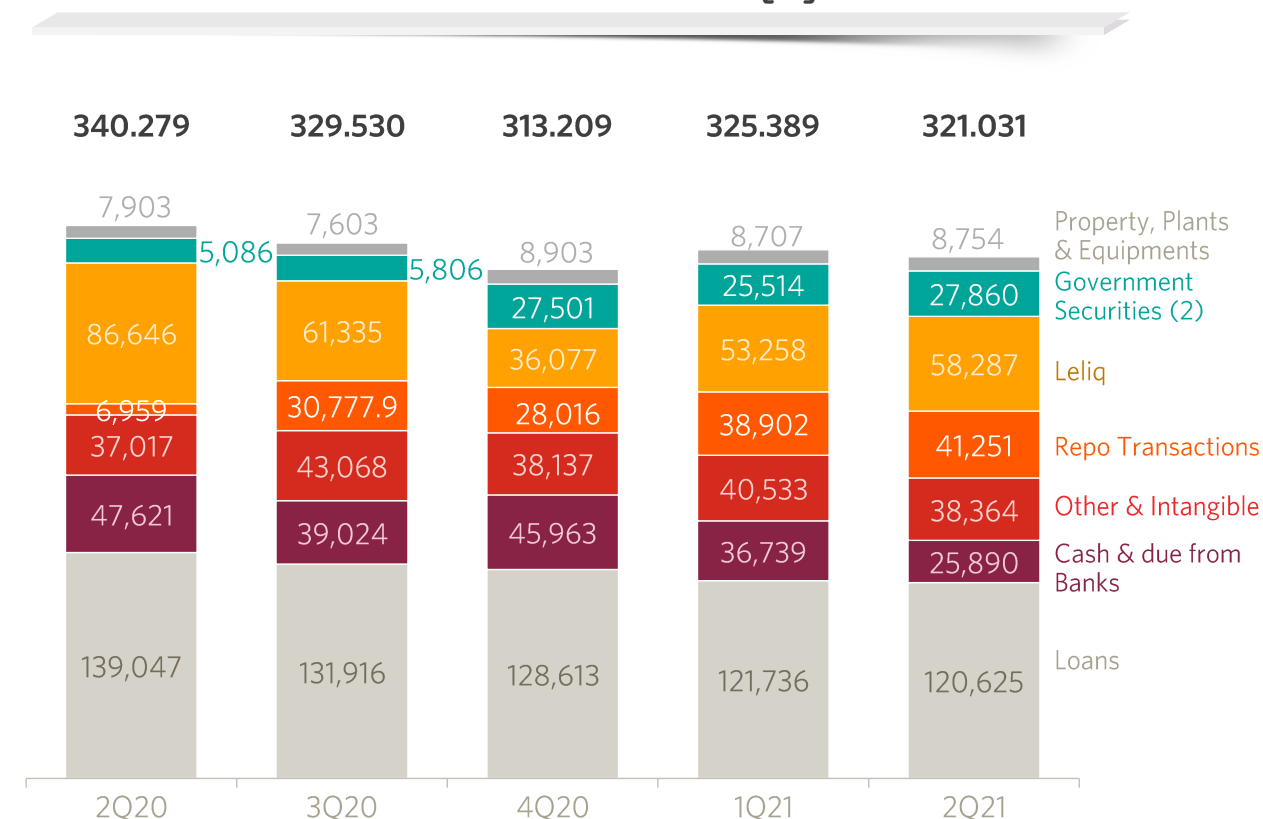


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	2Q20	3Q20	4Q20	1Q21	2Q21
Cash	11,540.2	11,013.4	7,556.2	11,175.8	9,814.5
Botes	4,688.1	6,087.5	5,137.9	5,836.6	6,917.4
Leliq	10,497.1	17,518.2	11,958.2	17,274.6	19,008.3
Regulatory Franchises	8,859.7	10,648.3	12,730.0	11,588.0	14,302.1
AR\$ Total Reserves requirement	35,213.5	45,267.4	37,382.4	45,875.0	50,042.2
US\$ Total Cash Reserves requirement	84.8	127.5	133.3	145.3	116.3

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

Total Assets Breakdown [%]

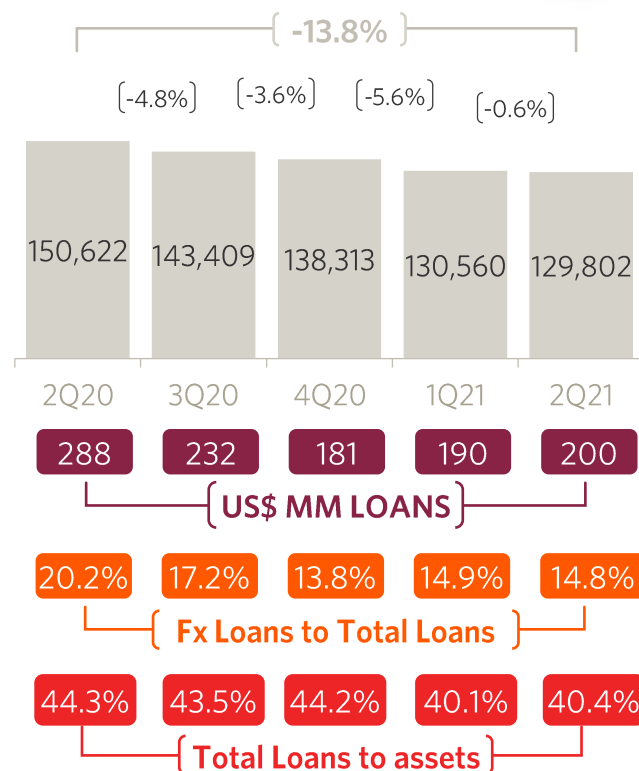


2) Figure does not include AR\$494 million, AR\$1.4 billion, AR\$ 574 million, AR\$1.8 million and AR\$ 2.1 billion of Government Securities in Guarantee in 2Q20, 3Q20, 4Q20, 1Q21 and 2Q21 respectively.

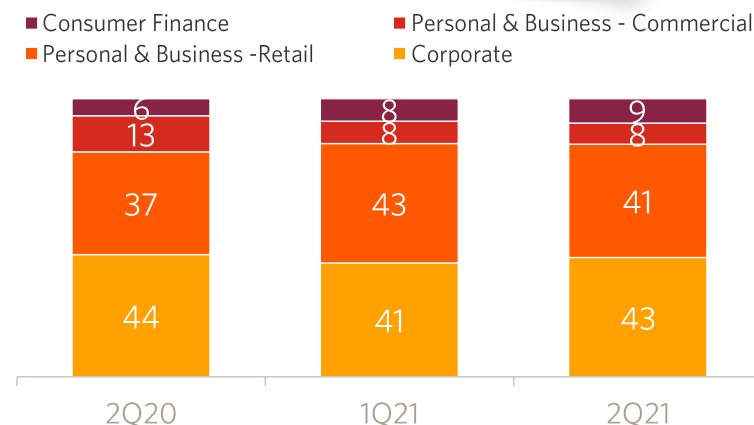
Supervielle loan performance

Sequential slight decline in loans driven by weak retail demand, partially offset by financing to corporates and SMEs mandatory lines

Total Loans [AR\$ Mill]¹⁾

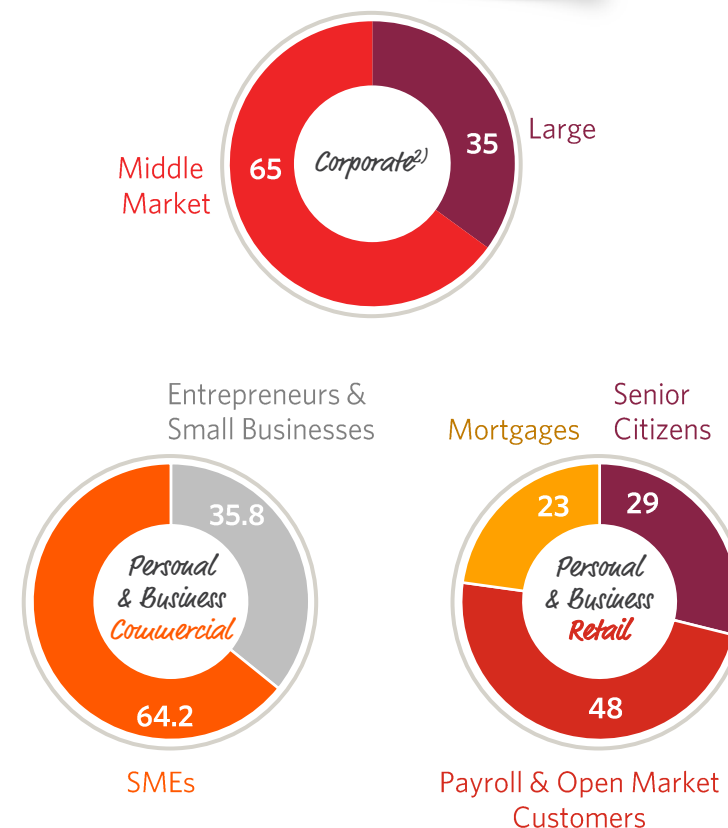


Total Loans Breakdown [%]¹⁾



AR\$13.5 billion
Mandatory Credit lines

2Q21 Breakdown [%]¹⁾



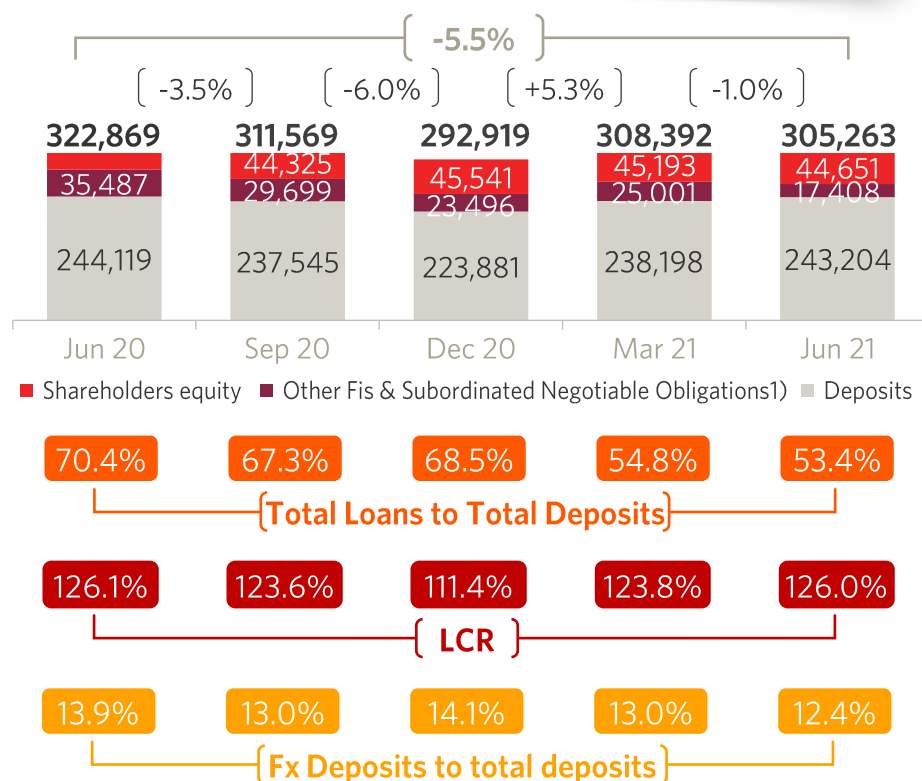
1) Denotes loans and leases before allowances

2) Small businesses (annual sales up to Ps.300 million), and SMEs (annual sales over Ps.300 million and below Ps. 1.5 billion) included under Personal & Business Segment. Middle-market companies (annual sales over Ps. 1.5 million and below Ps. 3 billion) and large corporates annual sales over Ps. 3 billion included under Corporate Segment.

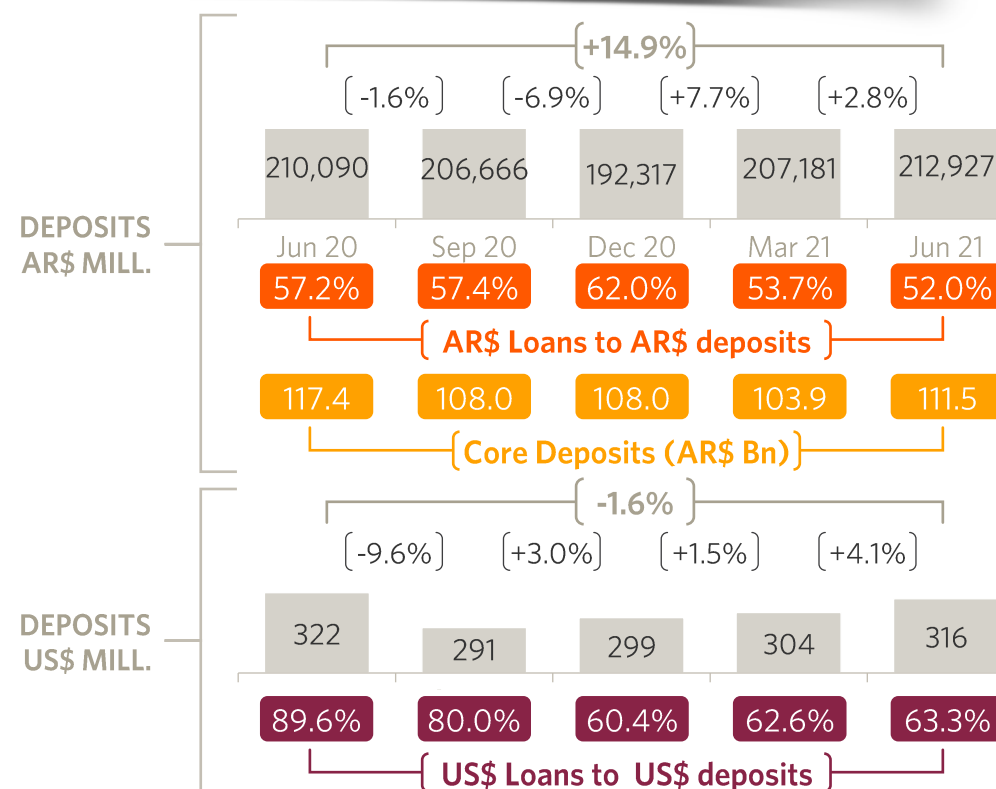
Supervielle deposits

AR\$ Deposits up 3% sequentially, with core retail & corporate peso deposits seasonally up 7%

Funding [AR\$ Mill.]



Deposits [Mill, %]



Average Deposit Growth

↑ 11.6%

[+AR\$21.2Bn] YoY

↑ 5.4%

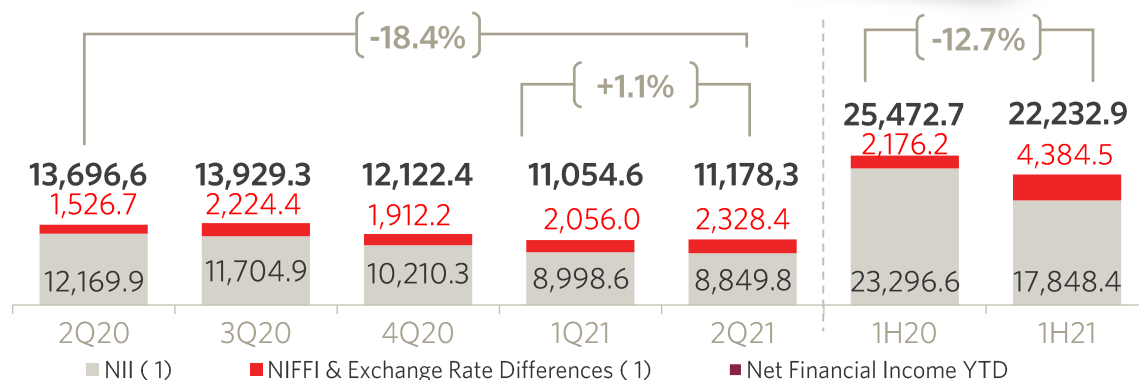
[+AR\$10.4 bn.] QoQ

1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

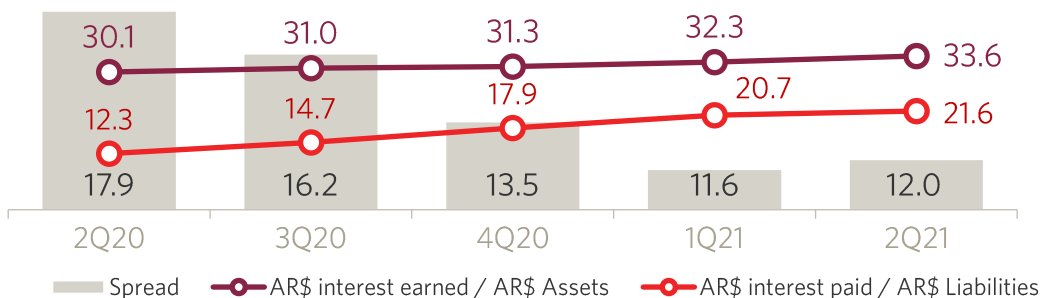
Net financial income [NFI] & NIM

NFI up 1% up driven by higher volumes of Central Bank Leliqs, higher yields and volumes of AR\$ government treasury bonds. AR\$ NIM stabilized QoQ after two consecutive periods of contraction due to macro and regulatory pressure.

Net Financial Income [AR\$ Mill.]



Interest Spread [%.]

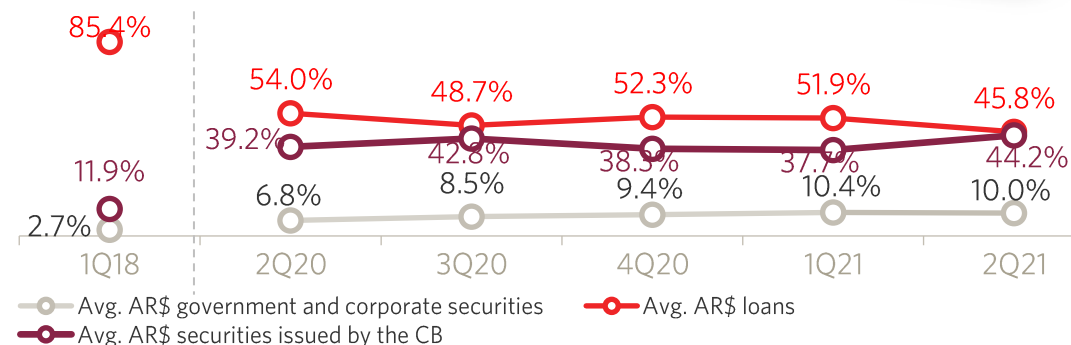


1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

NIM Analysis [%]

	2Q20	3Q20	4Q20	1Q21	2Q21
AR\$ NIM	25,4%	22,5%	19,9%	18,4%	18,7%
Loan Portfolio	28,2%	24,9%	22,5%	22,6%	23,0%
Investment Portfolio	25,2%	23,6%	18,7%	14,3%	16,3%
US\$ NIM	12,6%	12,9%	22,2%	27,3%	14,1%
Total NIM	23,6%	21,4%	20,2%	19,3%	18,3%

Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]²

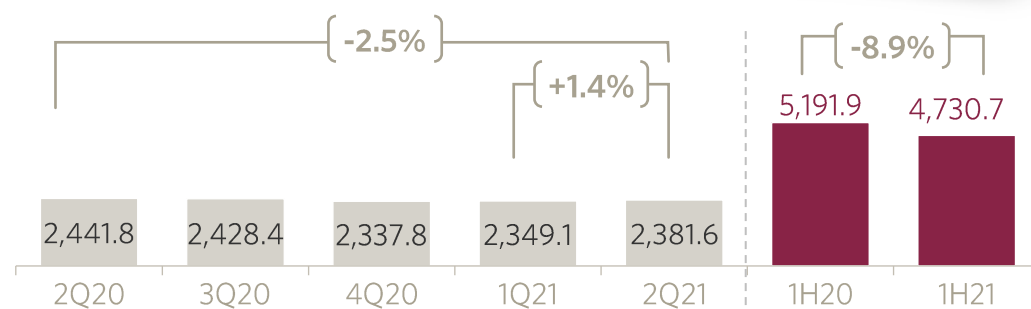


2). IEA: Interest-Earnings Assets

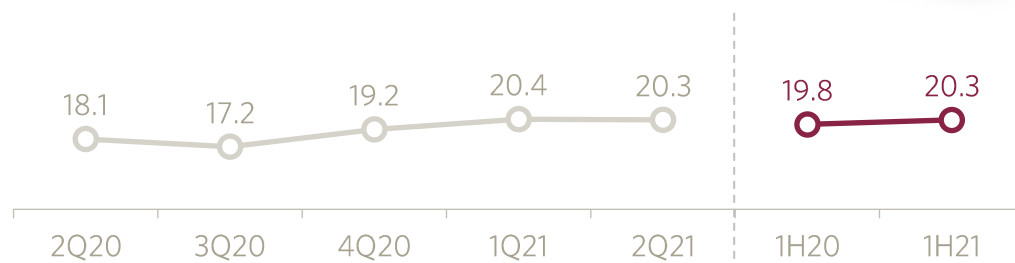
Service fee income & income from insurance activities

Net fee income increased slightly above inflation.

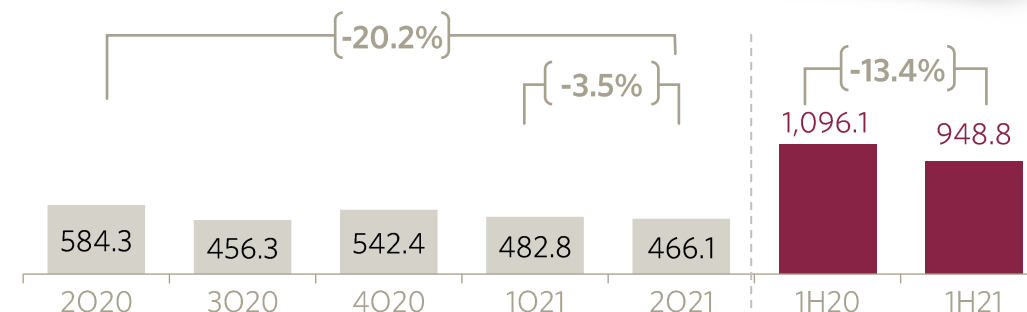
Net Service Fee Income [AR\$ Mill.]



Net Service Fee Income Ratio [%]¹⁾



Income From Insurance Activities [AR\$ Mill.]



- Net Service Fee Income increased slightly above inflation.
- Positive contribution from Asset Management.
- Income from insurance activities down 4% QoQ, driven by seasonal higher claims paid in 2Q compared to 1Q. Gross written premium up 2%

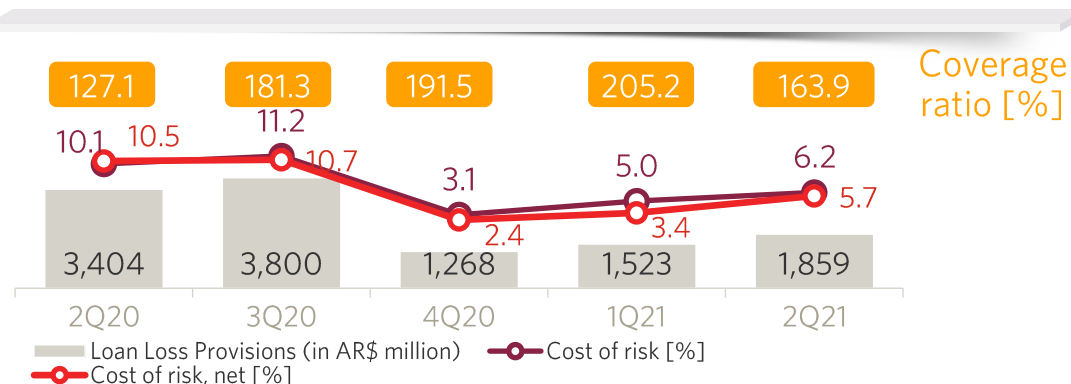
1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Asset quality

NPL ratio of 4.4% and Coverage of 164% as of June 30, 2021; provisioning ratio of 7.2%.

Loan Loss Provisions Evolution

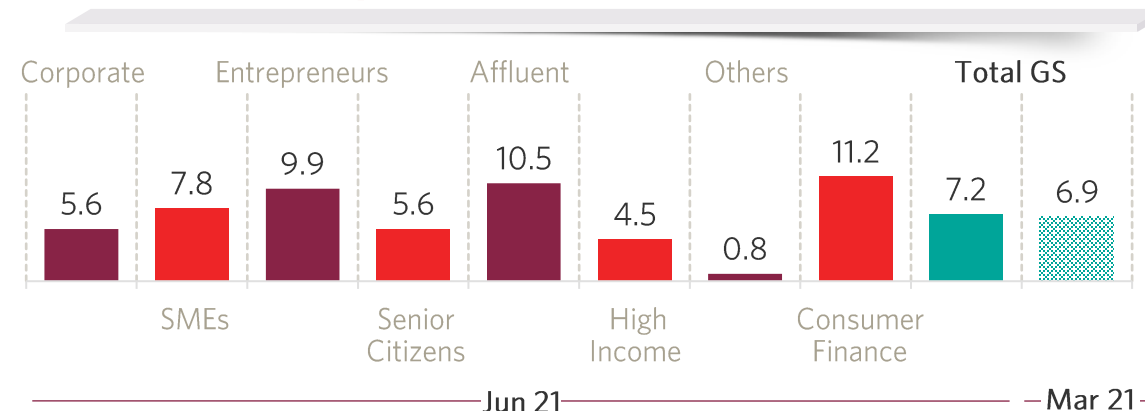


NPLs Ratio

Reported NPL (including regulatory franchise) Comparable NPL

	JUN-20	SEP-20	DEC-20	MAR-21	MAR-21	JUN-21
TOTAL	6.1%	4.5%	3.7%	3.4%	4.0%	4.4%
Corporate	10.3%	6.1%	6.7%	5.6%	5.6%	5.0%
Personal & Business	3.1%	3.4%	1.8%	1.6%	2.5%	2.6%
Personal Loans	2.6%	3.2%	0.3%	0.5%		2.2%
Credit Cards	1.9%	2.2%	0.7%	1.7%		3.9%
Mortgages	1.5%	1.6%	1.6%	1.2%		1.0%
SMEs	9.9%	9.3%	7.8%	7.6%		6.8%
Consumer Finance	9.8%	5.5%	4.7%	5.8%	9.0%	12.6%
Personal Loans	9.6%	7.8%	6.1%	6.1%		14.3%
Credit Cards	11.5%	3.5%	4.0%	7.4%		15.8%
Car Loans	13.3%	7.8%	4.7%	2.5%		3.3%

Provisioning Ratio on Total Portfolio [June 2021 - %]



- Coverage Ratio was 163.9% as of June 30, 2021. Comparable ratio excluding the Central Bank regulatory easing on debtor classification was 108% as of June 30, 2020, and 173% as of March 31, 2021.
- Covid-19 specific provisions amounted to AR\$2.4 billion as of June 30, 2021, including the Bank with AR\$2.1 billion and IUDU with AR\$309 million.
- 2Q21 provisions reflect higher retail customers early delinquency since April after the end of the deferral program. The Company kept a conservative outlook and maintained its expected loss model assumptions on Covid-19 not releasing specific provisions created in 2020.

Banco Supervielle loans - Risk management

Loans breakdown by industry [%]

AR\$ Change QoQ	Business Sector		2Q21 share	1Q21 share
4.777	▪ Families and individuals	▼	47,5%	48,4%
396	▪ Agribusiness	▼	11,8%	12,6%
993	▪ Food & Beverages	▼	9,5%	9,6%
125	▪ Public works	▼	3,4%	3,7%
-215	▪ Utilities	▼	3,4%	3,9%
1.056	▪ Wine	▲	3,3%	2,8%
216	▪ Financial	▼	2,5%	2,6%
415	▪ Retailer	▲	1,7%	1,5%
1.027	▪ Oil, Gas & Mining	▲	2,0%	1,3%
282	▪ Transport	▲	1,3%	1,2%
660	▪ Chemicals & plastics	▲	1,5%	1,1%
99	▪ Automobile	▬	0,9%	0,9%
265	▪ Machinery & Equipment	▲	0,9%	0,8%
157	▪ Private construction	▲	0,8%	0,7%
2.059	▪ Others	▲	9,6%	8,9%



- **Well Diversified Industry** exposure
- Closely **monitoring asset quality** in some industries that could be highly impacted by the pandemic

Provisioning Ratio on Total Portfolio [March 2021 - %]



40%

- Collateralized **Commercial** Loan Portfolio

81%

- Collateralized **Non- Performing** Commercial Loans

[vs 82% as of Mar 21 and 66% as of Jun 20]

Banco Supervielle Loans to Individuals [%]



71%

- Loans to payroll and pension clients / total Loans to Individuals

Loan performance – July management information

Loans Portfolio



Loans

[% monthly growth]

+1.3%

SUPV

+1.2%

Banco Supervielle

+1.7%

Iudú



80%

[vs 81%
as of Jun
21]

Collateralized **Non-Performing**
Commercial Loans

Asset Quality [%.]

NPL

	JUN-21	JUL-21
TOTAL	4.4%	5.5%
Corporate	5.0%	5.6%
Personal & Business	2.6%	3.1%
Consumer Finance	12.6%	18.8%

Coverage

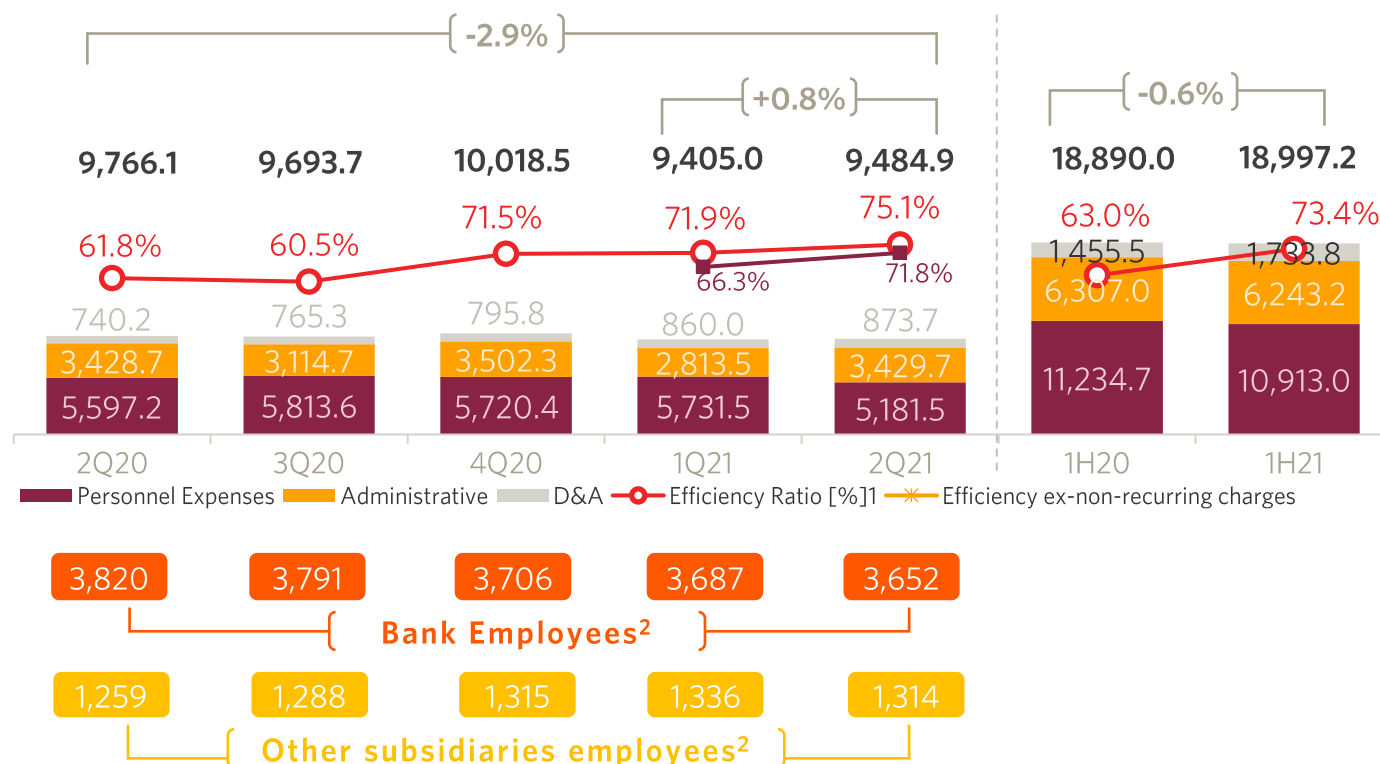
	JUN-21	JUL-21
TOTAL	164%	128%

- July's NPL ratio reflects the 90 days delinquency of individual customers who did not resume payments after the end of the deferral programs in March 2021.
- The increase in the Consumer Finance segment NPL ratio represents AR\$800 million. Anticipatory Covid-19 provisions created in 2020 were applied to cover these delinquent loans.
- The increase in Corporate NPLs reflects a specific loan reclassified as non-performing based on Central Bank regulation, but is 100% collateralized. It didn't impact on the expected loss estimate as it was previously contemplated as of June 30, 2021.

Non-interest expenses & efficiency ratio

2Q21 expenses up 0.8% QoQ, while Efficiency ratio impacted by lower revenues

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



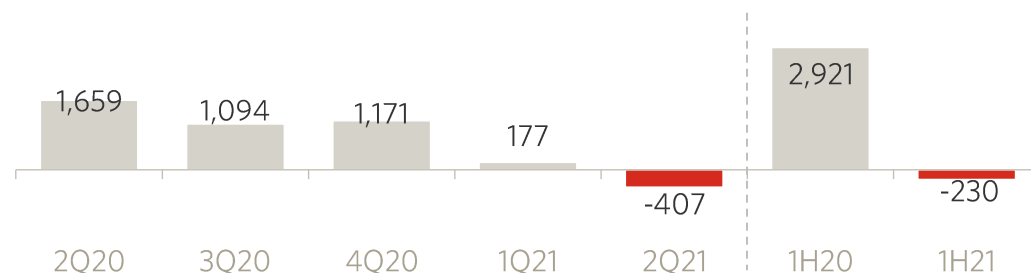
- Excluding severance costs and early retirement charges, Efficiency would have been 71.8% in 2Q21 and 66.3% in 1Q21
- Personnel expenses (exc. Non-recurring) down 4% QoQ due to banking union agreements including wage increases ahead of YTD inflation.
- Total Expenses down 0.6% in 1H21 vs 1H20. Personnel and administrative expenses excluding non-recurring decreased 6%

1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.
2) Employee information include temporary employees.

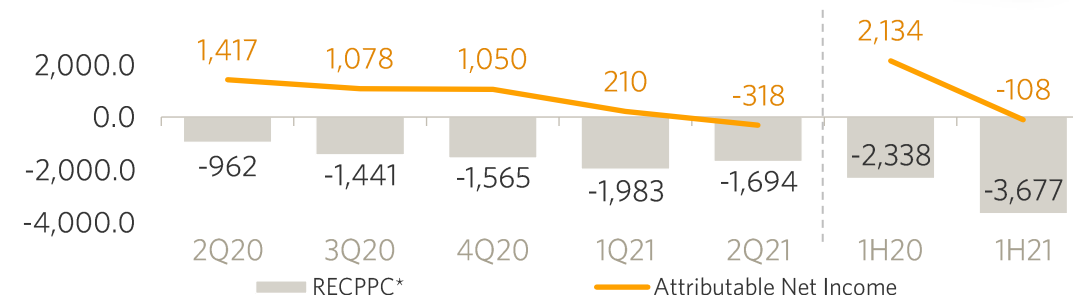
Profitability

Industry loan demand at historical lows in recessionary context, increasing regulations, higher taxes and increased LLPs as automatic rescheduling programs ended drove net loss of AR\$318

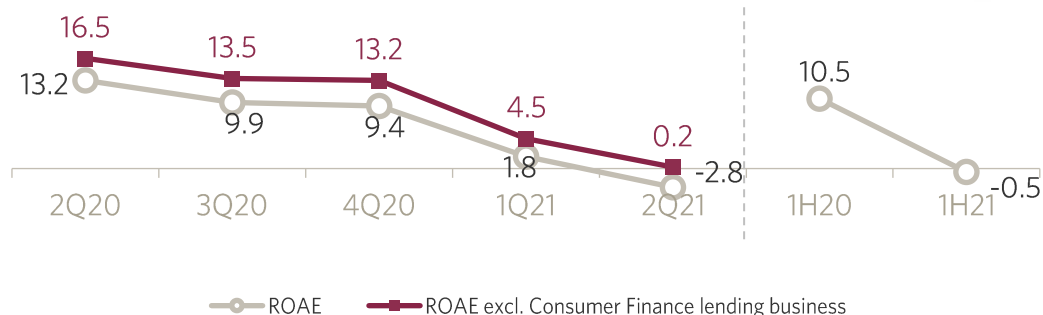
Profit Before Income Tax [AR\$ Mill.]



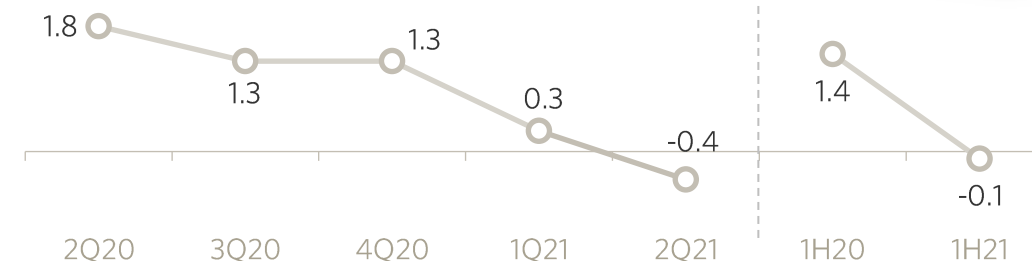
Attributable Net Income [AR\$ Mill.]



ROAE [%]



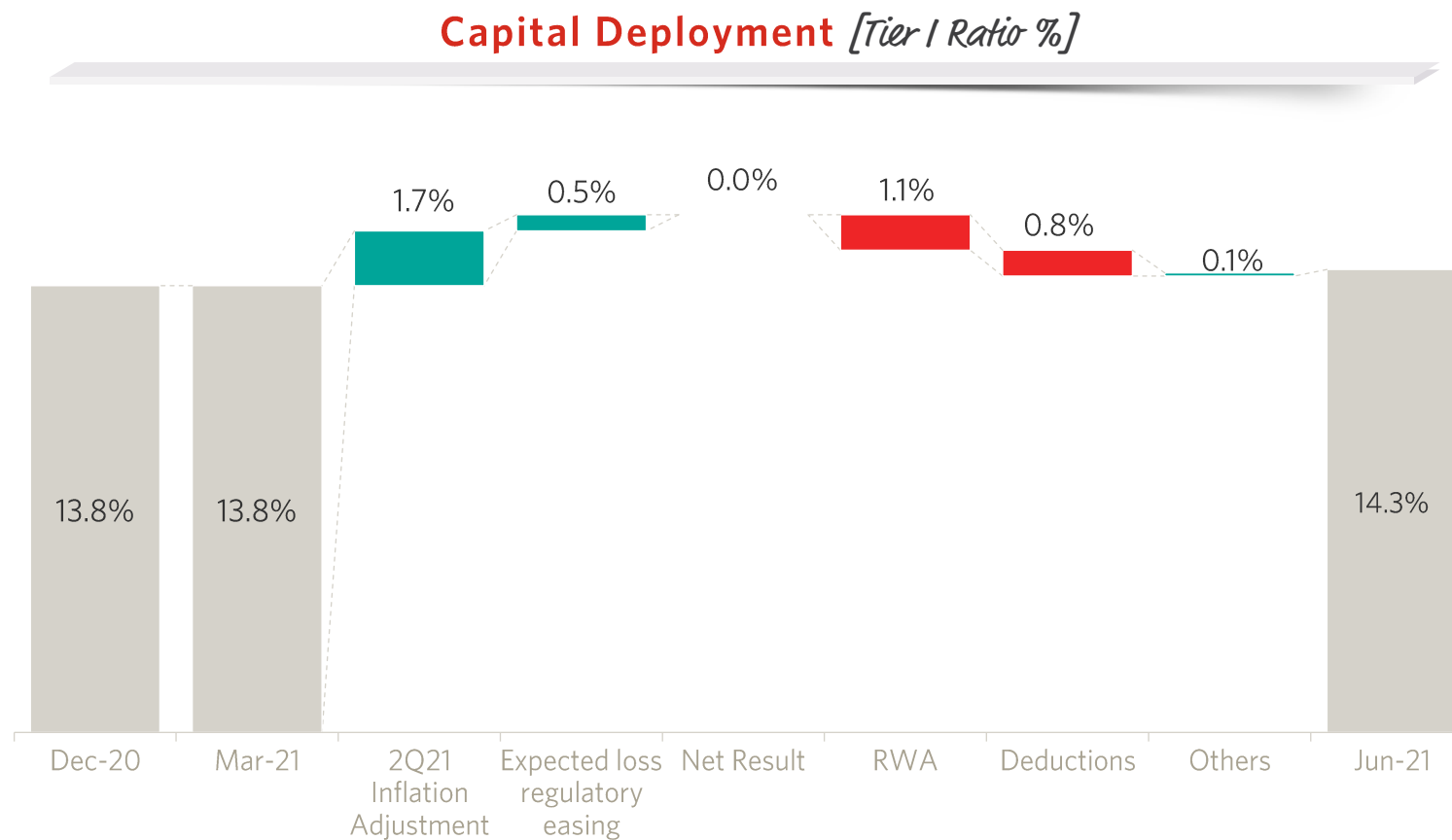
ROAA [%]

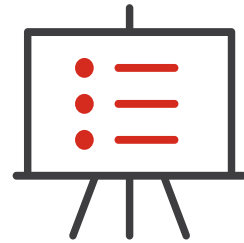


*) Includes results from exposure to changes in the purchasing power of the currency and LELIQ results from exposure to changes in the purchasing power of the currency

Capitalization

Tier 1 Ratio of 14.3%, increasing 50 bps QoQ reflecting IAS29 adjustment, partially offset by the increase in RWA.





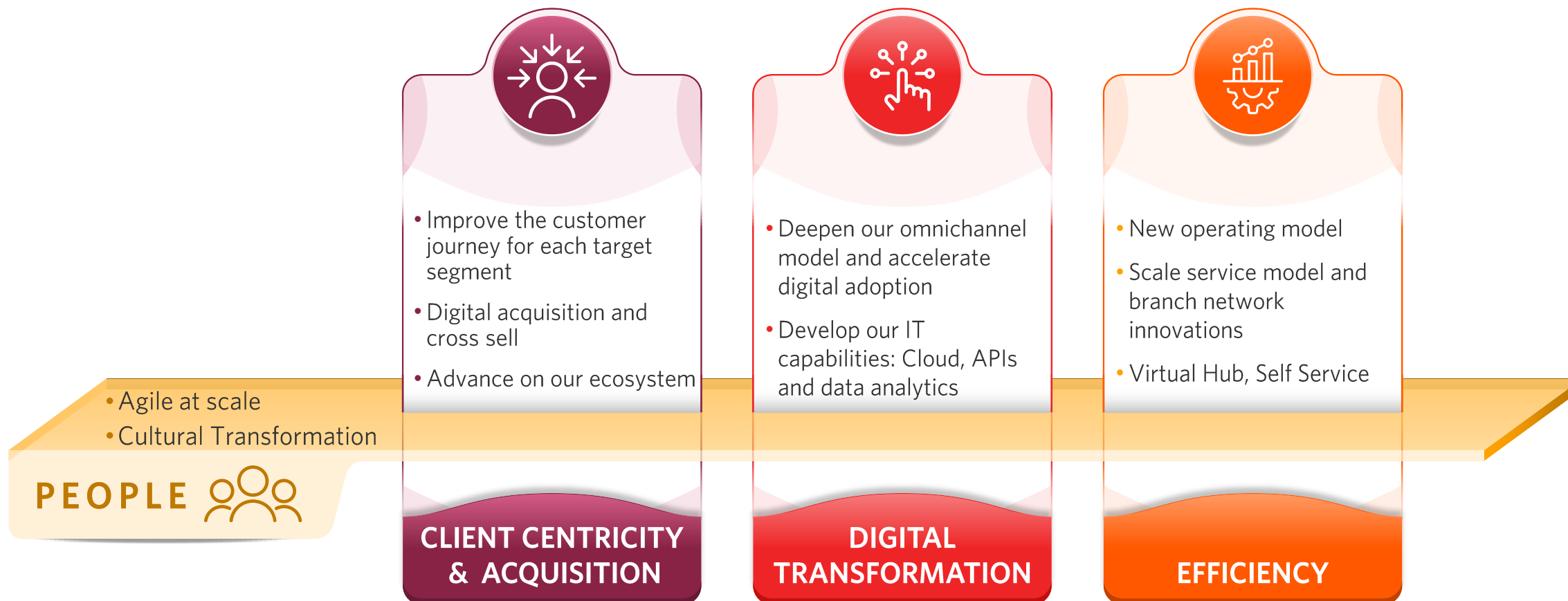
Annex I

SUPV Digital Transformation

Agenda & KPIs evolution

Strategic Agenda & KPIs

Focused on executing our strategy to transform our company into a modern, leading edge, cost efficient player and position our business to serve evolving consumer needs and aspirations.



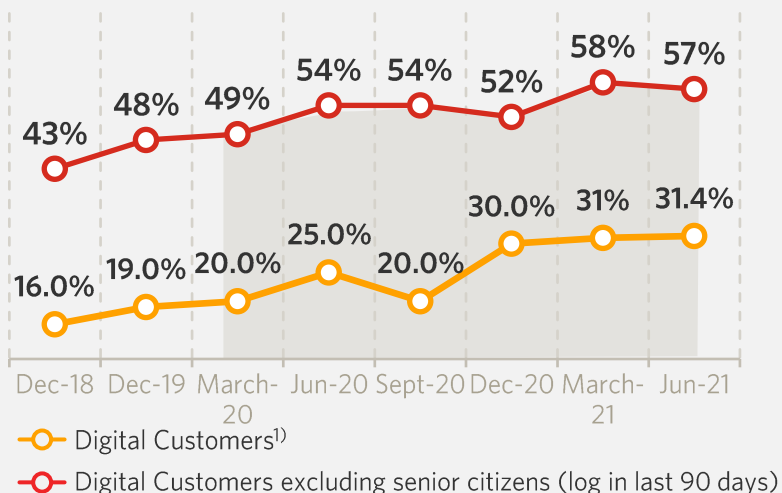
Client Centricity and Acquisition

Accelerating the transformation initiatives across digital and automatic channels, driving an increase in digitalized customers and in the usage of these channels.

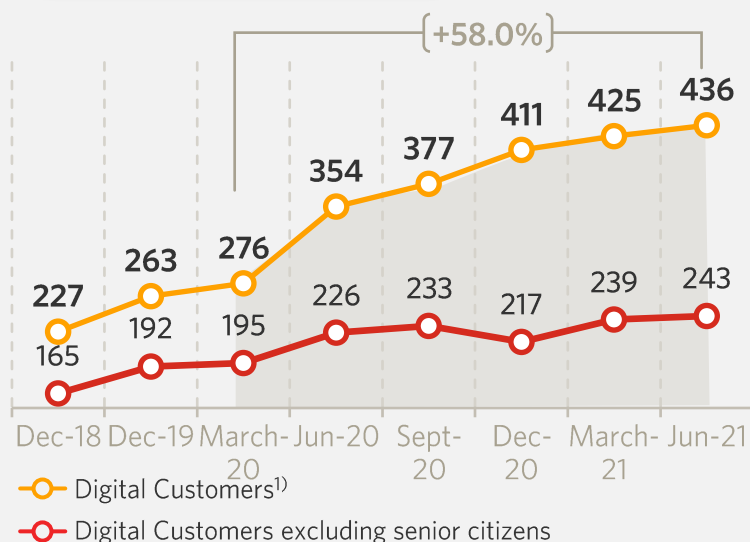
Digitized customers



INDIVIDUAL DIGITAL CUSTOMERS
AS % OF TOTAL CUSTOMERS [%]

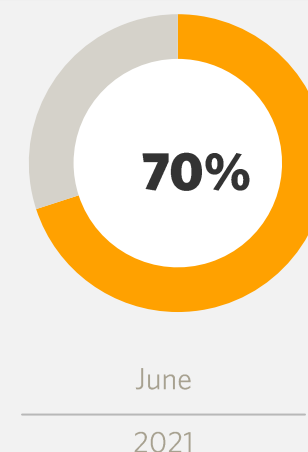


DIGITAL CUSTOMER EVOLUTION
[THOUSANDS OF CUSTOMERS]



Digital Onboarding is gaining share in total client acquisition

HIGH-INCOME CUSTOMERS DIGITAL ONBOARDING
[AS % OF TOTAL NEW HIGH-INCOME CUSTOMERS]



■ Covid-19 pandemic

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

Digital Transformation of Individual Customer Journeys



INDIVIDUAL CUSTOMERS ROADMAP [EXCLUDING SENIOR CITIZENS]



- Digital Onboarding
- Car insurance 123Seguros
- MODO (P2P)
- Claims through OB



- New SUPV APP
- New HBI



- MODO (P2M)



- Video call through OB



- New Investments Platform (APIs)



- Human Chat
- Virtual Hub

August 2020

March - April 2021

May-June 2021

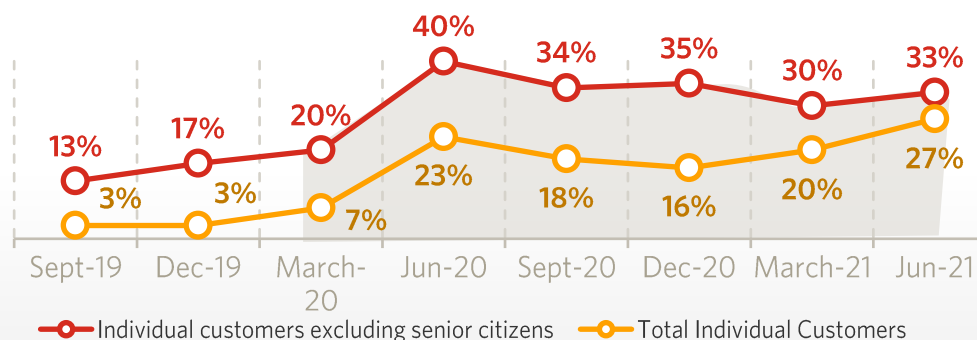
July 2021

3Q - 2021

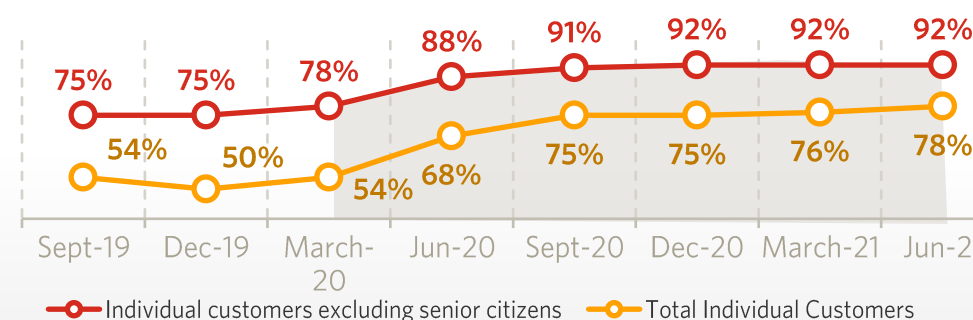
3Q-4Q 2021

4Q 2021 - 1Q22

DIGITAL & AUTOMATIC PERSONAL LOANS [% Q²]



DIGITAL & AUTOMATIC TIME DEPOSITS [% Q³]



1) Greater cash out capacity in lobby

2) Sales through ATM, Cash dispenser & Home Banking, Mobile Banking
3) Sales through Home Banking & Mobile Banking

Digital Transformation of Senior Citizen Journeys



SENIOR CITIZENS ROADMAP: FOCUSED ON DIGITAL AND AUTOMATIC SELF-SERVICE CHANNELS



- Senior citizens APP
- Proof of life



- Payment Receipt (APP)



- Cash withdrawal without debit card



- 24-hour banking areas in lobbies
103 sqm (vs 27sqm)



- Loans granted through the APP



- MODO P2P wire transfer
- Account balances (APP)



- MODO P2M
- Live Chat

- Loan renewal through the app

- Teller X*



- Video Call through h OB



- Virtual Hub

2019

Mar-Apr 20

October 20

January 21

Mar-Apr 21

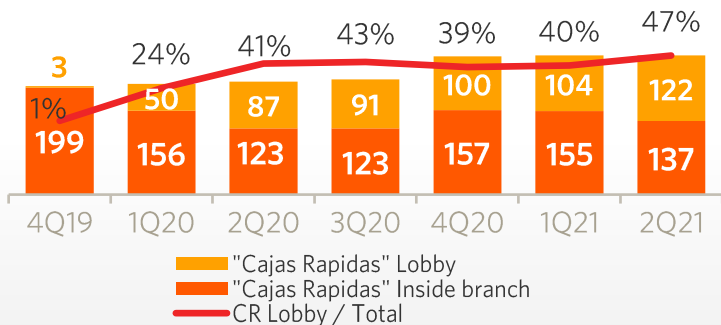
3Q21

4Q21

1Q22

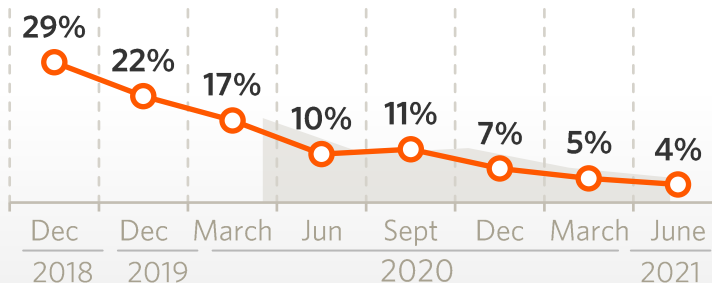
"CASH DISPENSERS" IN 24-HOURS BRANCH LOBBY

- Cajas Rápidas - Total



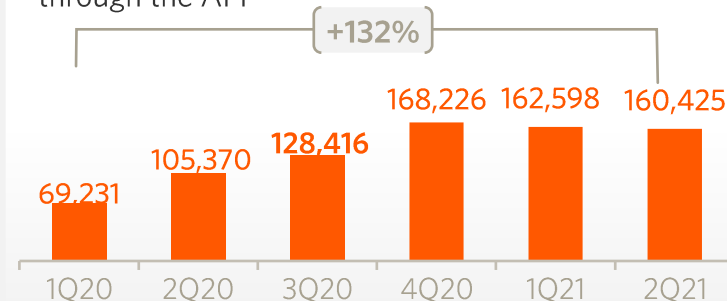
MIGRATION FROM HUMAN CASHIER TRANSACTIONS

- Migration from Human Cashier transactions [# transactions - %]



LOGGED-IN CUSTOMERS

- Monthly avg. Logged in Senior Citizens customers through the APP



Covid-19 pandemic

*Teller X is an ATM "Caja Rapida" with live virtual assistance

Digital Transformation of Commercial Customer Journeys



ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS



• Digital Onboarding

Dec 20

Aug 21

- Digital Onboarding Entrepreneurs-Human Persons
- Digital Onboarding Entrepreneurs-Commerce



• Digital Lending

2Q20

- E-Factoring



• Cash management

- Payments

2Q20

Jul 21

- ECheq

- SIDOM Pay

- Collection

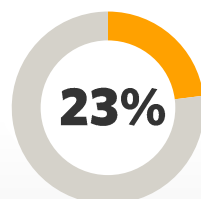
May 21

Jun 21

- Pago Fácil agreement

- Self Service terminals - Lobby

ENTREPRENEURS - Share of the digital onboarding channel on total acquisition

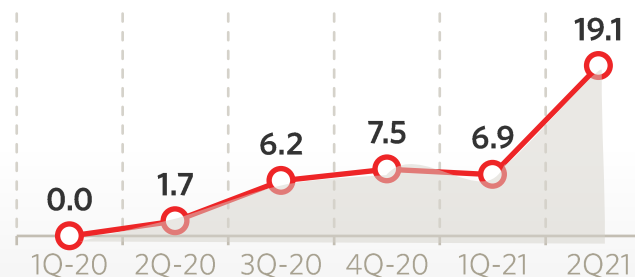


June
2021

6 months after launching digital onboarding

E-FACTORING¹⁾

- Increased volume [AR\$ Bn]

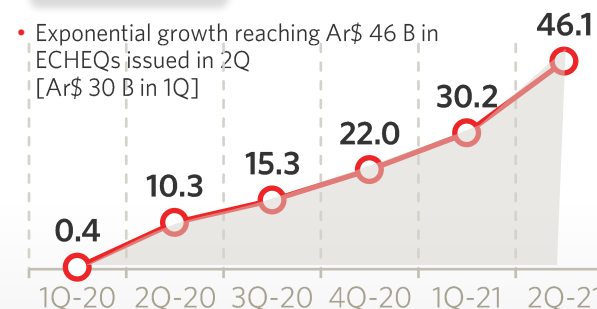


1) Includes automatic and digital channels

Covid-19 pandemic

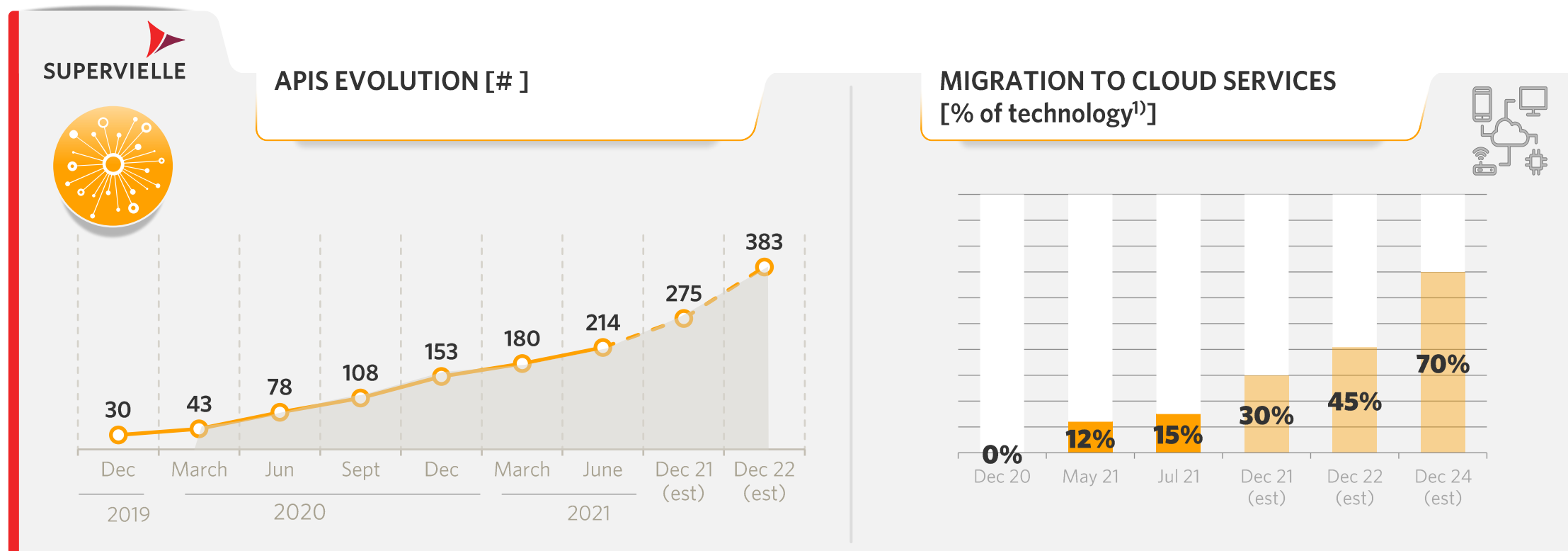
E-CHEQ¹⁾

- Exponential growth reaching Ar\$ 46 B in ECHEQs issued in 2Q [Ar\$ 30 B in 1Q]



Digital Transformation of IT Capabilities

Speeding up deployment of our omnichannel strategy, modern IT architecture, including APIs to accelerate transformation, connect to third parties and prepare for open banking



■ Covid-19 pandemic

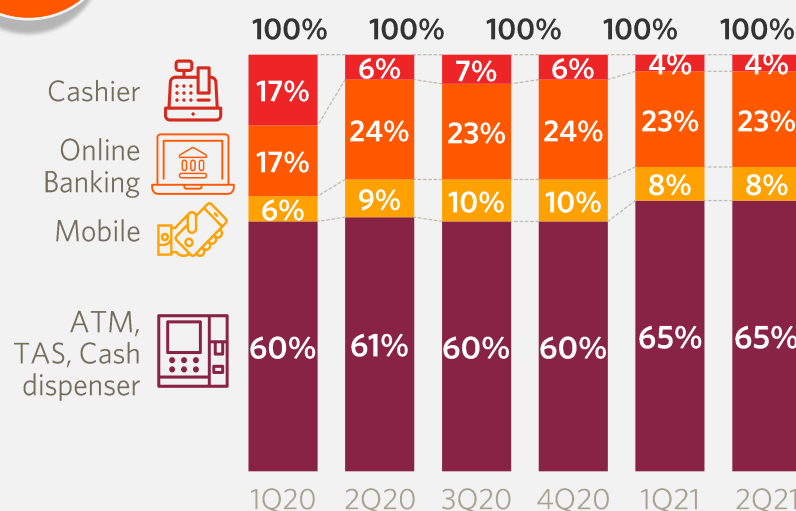
Efficiency

Scaling innovations at the bank branch infrastructure to evolve our network and improve the customer experience

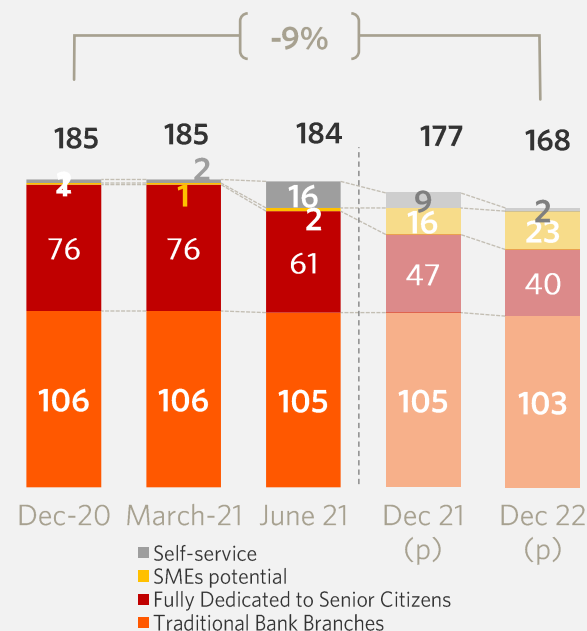
SUPERVIELLE



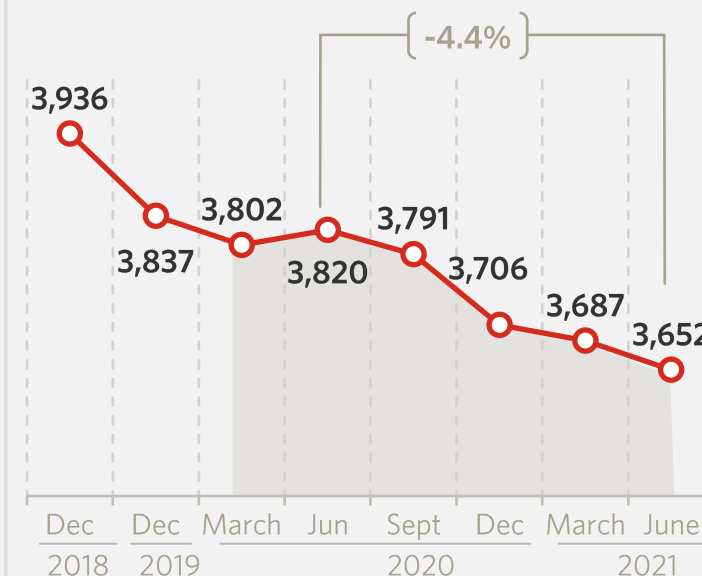
MONETARY TRANSACTIONS BREAKDOWN BY CHANNEL [%]



BANK BRANCH EVOLUTION [# BRANCHES]



BANK EMPLOYEES EVOLUTION [# EMPLOYEES]



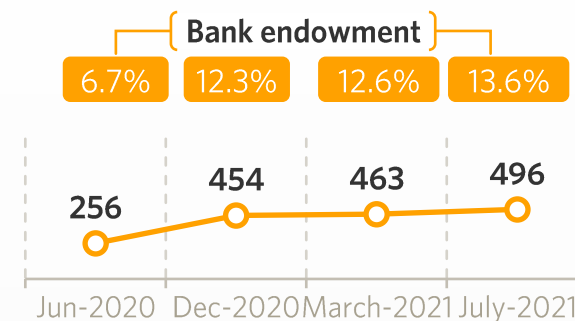
Covid-19 pandemic

SUPERVIELLE



AGILE TEAMS

- Number of employees working in Agile teams



CENTERs OF EXCELLENCE

149

JULY 2021

TOTAL
PEOPLE
MEMBERS

TALENT DEVELOPMENT PLAN

- Training & Skilling
- Digital Mindset
- People's empowerment

Digital Transformation of our business across subsidiaries

IUDÚ advancing to complete its Digital Banking Service Offering and transforming our consumer finance business



POSITIONING

- To be recognized as one of the leaders among digital banking service players in Argentina offering the widest range of financial products and services



TARGET

- Clients with medium and medium-high socioeconomic level, who are looking for:



DEPLOYMENT STRATEGY

- 100% digital onboarding
- Personal Loans
- Credit Cards
- Chatbot

- Digital Accounts with virtual debit cards / Payments
- MODO (P2M & P2P)
- Remunerated accounts
- Migration of customers from WM app to IUDÚ app
- New and renewal IUDÚ credit cards

- Investments (mutual funds/Cedears)
- Physical debit card
- US\$ digital accounts
- Wellbeing assistances
- Rebranding Servicios Financieros Walmart to IUDÚ

- Car Loans
- Time Deposits
- Dollar MEP



AS OF TODAY

3Q - 2021

4Q - 2021

1Q - 2022

Digital Transformation of our business across subsidiaries

IUDÚ: a new services platform transforming our consumer finance business



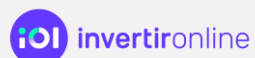
KPIs EVOLUTION

	2Q20	3Q20	4Q20	1Q21	2Q21
APP's downloads*	58,528	37,538	47,970	91,753	73,070
New digital customers	3,535	3,313	3,942	4,809	6,114
New credit card digital customers	3,145	3,335	3,951	4,452	5,969
New Personal Loans digital customers	1,085	1,068	1,183	1,553	1,455

* This includes WM app and IUDÚ APP until June 21

Digital Transformation of our business across subsidiaries

InvertirOnline: advances on strategy to scale the business and further enhance the customer experience



- Focus on IOL Trading in USA
- Rebranding
- Improved CX in website
- Creation of IOL Holding (Uruguay)
- International Broker: requested authorization to Central Bank of Uruguay
- New Investments Platform integration with the Bank (APIs)
- New mobile APP
- Expansion to new Latam markets
- Crypto

1Q21

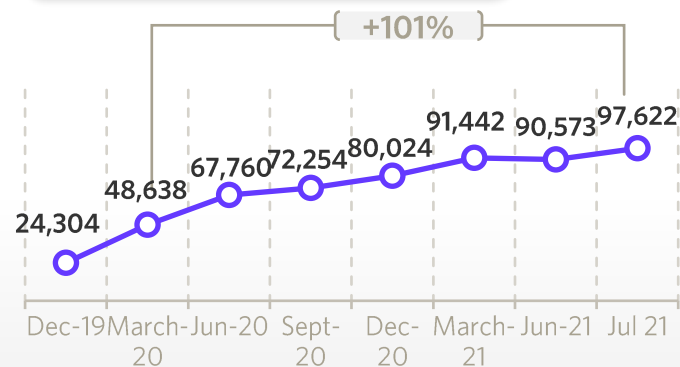
June 2021

Aug 21

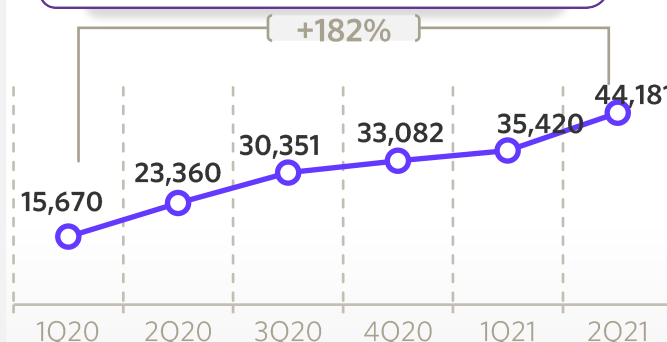
3Q-4Q 2021

2022

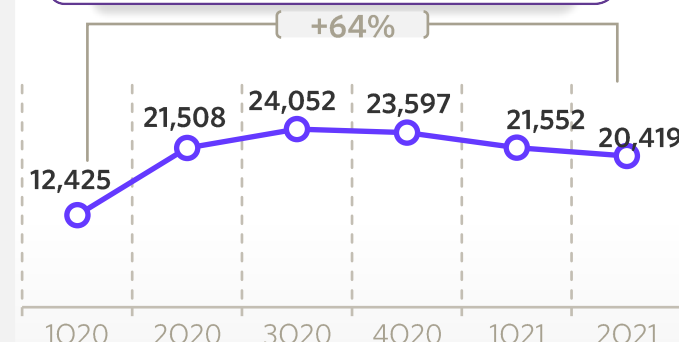
TOTAL ACTIVE CUSTOMERS



ASSETS UNDER CUSTODY [AR\$MM]



DART - DAILY AVERAGE REVENUE TRADES

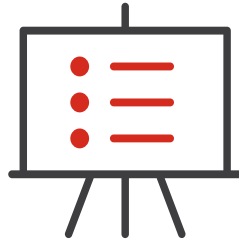


IOL trading in USA

5.5 K active customers
43.2 K total customers +60%YTD

AUM US\$65.5
+73% YTD

DART (July21)
743 [#]



Annex II **Financial Information** & Ratios

Income statement & balance sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

INCOME STATEMENT

	2Q21	1Q21	4Q20	3Q20	2Q20	QoQ	YoY
Net Interest Income	8.849,8	8.998,6	10.210,3	11.704,9	12.169,9	-1,7%	-27,3%
NIFFI & Exchange Rate Differences	2.328,4	2.056,0	1.912,2	2.224,4	1.526,7	13,2%	52,5%
Net Financial Income	11.178,3	11.054,6	12.122,4	13.929,3	13.696,6	1,1%	-18,4%
Net Service Fee Income ¹⁾	2.381,6	2.349,1	2.337,8	2.428,4	2.441,8	1,4%	-2,5%
Income from Insurance activities	466,1	482,8	542,4	456,3	584,3	-3,5%	-20,2%
RECPPC	-1.694,0	-1.983,0	-1.564,9	-1.440,9	-961,6	-14,6%	76,2%
Loan Loss Provisions	-1.859,2	-1.523,2	-1.267,5	-3.799,6	-3.403,6	22,1%	-45,4%
Personnel & Administrative Expenses	-8.611,2	-8.545,0	-9.222,7	-8.928,4	-9.025,9	0,8%	-4,6%
Profit before income tax	-406,6	176,8	1.170,6	1.094,4	1.659,2		
Attributable Net income	-318,0	210,0	1.049,8	1.077,8	1.416,6		
Comprehensive income	-114,1	-348,3	1.229,6	1.061,3	2.002,4		

BALANCE SHEET

	2Q21	1Q21	4Q20	3Q20	2Q20	QoQ	YoY
Total Assets	321.031,4	325.388,8	313.209,3	329.529,7	340.279,2	-1,3%	-5,7%
Average Assets	324.014,1	308.797,3	321.276,9	317.904,3	306.683,1	4,9%	5,7%
Total Loans & Leasing	120.625,2	121.736,0	128.612,7	131.916,2	139.047,1	-0,9%	-13,2%
Total Deposits	243.203,9	238.198,1	223.881,4	237.545,4	244.118,6	2,1%	-0,4%
Attributable Shareholders' Equity	44.651,3	45.192,7	45.541,0	44.324,6	43.263,3	-1,2%	3,2%
Average Attributable Shareholders' Equity	45.344,2	45.623,2	43.112,6	42.602,5	40.602,1	-0,6%	11,7%

1) Excluding income from insurance activities

Key indicators

PROFITABILITY & EFFICIENCY

	2Q21	1Q21	4Q20	3Q20	2Q20
ROAE	-2,8%	1,8%	9,4%	9,9%	13,2%
ROAA	-0,4%	0,3%	1,3%	1,3%	1,8%
Net Interest Margin (NIM)	18,3%	19,3%	20,2%	21,4%	23,6%
Net Fee Income Ratio	20,3%	20,4%	19,2%	17,2%	18,1%
Cost / Assets	11,8%	12,2%	12,7%	11,5%	12,5%
Efficiency Ratio	75,1%	71,9%	71,5%	60,5%	61,8%

LIQUIDITY & CAPITAL

	2Q21	1Q21	4Q20	3Q20	2Q20
Total Loans to Total Deposits	53,4%	54,8%	68,5%	67,3%	70,4%
AR\$ Loans to AR\$ Deposits	52,0%	53,7%	62,0%	57,4%	57,2%
US\$ Loans to US\$ Deposits	63,3%	62,6%	60,4%	80,0%	89,6%
Liquidity Coverage Ratio (LCR)3	126,0%	123,8%	111,4%	123,6%	126,1%
Total Equity / Total Assets	13,9%	13,9%	14,6%	13,5%	12,7%
Capital / Risk weighted assets 4	14,8%	14,4%	14,4%	14,7%	14,2%
Tier1 Capital / Risk weighted assets 5	14,3%	13,8%	13,8%	14,0%	13,4%
Risk Weighted Assets / Total Assets	66,5%	67,7%	70,0%	69,0%	68,2%

ASSET QUALITY

	2Q21	1Q21	4Q20	3Q20	2Q20
NPL Ratio	4,4%	3,4%	3,7%	4,5%	6,1%
Allowances as a % of Total Loans	7,1%	6,9%	7,0%	8,1%	7,7%
Coverage Ratio	163,9%	205,2%	191,5%	181,3%	127,1%
Cost of Risk	6,2%	5,0%	3,1%	11,2%	10,1%

Key indicators

MACRO

	2Q21	1Q21	4Q20	3Q20	2Q20
Retail Price Index (%)	10,9%	13,0%	11,3%	7,7%	5,4%
Avg. Retail Price Index (%)	48,4%	40,6%	36,4%	39,3%	43,9%
UVA (var)	12,8%	11,8%	9,9%	6,3%	6,7%
Pesos/US\$ Exchange Rate	95,73	91,99	84,15	76,18	70,46
Badlar Interest Rate (eop)	34,1%	34,1%	34,3%	29,7%	29,7%
Badlar Interest Rate (avg)	34,1%	34,1%	32,5%	29,6%	24,4%
Monetary Policy Rate (eop)	38,0%	38,0%	38,0%	38,0%	38,0%
Monetary Policy Rate (avg)	38,0%	38,0%	37,3%	38,0%	38,0%

OPERATING DATA

	2Q21	1Q21	4Q20	3Q20	2Q20
Active Customers (in millions)	1,9	1.9	1.9	1.9	1,9
Bank Branches	184	185	185	185	185
Other Acces Points	104	104	104	104	104
Employees	3.652	3.687	3.706	3.791	3.820

Income statement & balance sheet

Managerial Information / Non-restated figures - In millions of Argentine Ps.

INCOME STATEMENT

	2Q21	1Q21	4Q20	3Q20	2Q20	QoQ	YoY
Net Interest Income	8.424,7	7.728,8	7.453,9	8.397,7	8.109,2	9,0%	3,9%
NIFFI & Exchange Rate Differences	2.260,5	1.767,6	1.812,3	1.290,8	941,8	27,9%	140,0%
Net Financial Income	10.685,2	9.496,4	9.266,2	9.688,6	9.051,1	12,5%	18,1%
Net Service Fee Income ¹⁾	2.299,6	2.019,1	1.776,7	1.685,3	1.583,2	13,9%	45,2%
Income from Insurance activities	387,8	372,2	777,8	293,9	355,4	4,2%	9,1%
Loan Loss Provisions	-1.800,0	-1.312,7	-974,8	-2.650,7	-2.205,3	37,1%	-18,4%
Personnel & Administrative Expenses	8.356,3	7.369,4	7.095,3	6.223,1	5.884,0	13,4%	42,0%
Profit before income tax	1.481,0	2.048,6	4.219,9	1.962,6	1.992,0	-21,7%	-19,5%

BALANCE SHEET

	2Q21	1Q21	4Q20	3Q20	2Q20	QoQ	YoY
Total Assets	313,538	286,837	245,369	231,156	222,401	9.3%	41.0%
Average Assets	311,186	266,442	238,262	226,778	207,540	16.8%	49.9%
Total Loans & Leasing	129,802	117,672	110,364	102,787	100,281	10.3%	29.4%
Total Deposits	243,204	214,684	178,642	170,259	158,604	13.3%	53.3%
Attributable Shareholders' Equity	37,154	34,339	31,903	26,770	24,877	8.2%	49.3%
Average Attributable Shareholders' Equity	43,643	39,365	29,337	25,823	23,781	10.9%	83.5%

1) Excluding income from insurance activities

A silhouette of a family (a man, a woman, and a child) flying a colorful kite in a field at sunset. The sun is low on the horizon, creating a warm orange glow. The kite is high in the sky with long streamers.

Thank You!