

COMPANY PRESENTATION

2Q 2017

GRUPO
SUPERVIELLE


SUPERVIELLE

 **Cordial**
Compañía Financiera

Tarjeta
Automática S.A.


SUPERVIELLE
SEGUROS

 **Cordial**


SUPERVIELLE
ASSET
MANAGEMENT

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Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to

finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle's filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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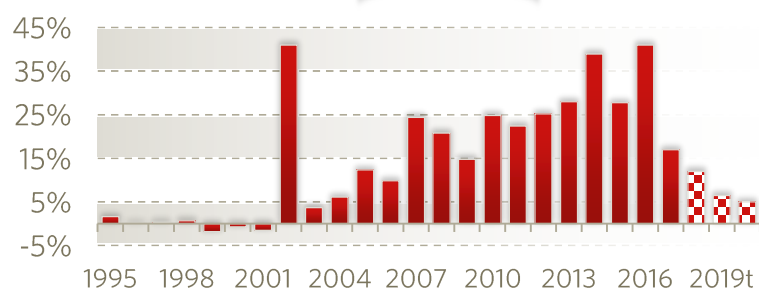
SUPERVIELLE

Key topics to follow up in Argentine Macro Environment

Central Bank managing expectations through the inflation targeting policy

First signals of deceleration in inflation after 15 years [%]

INFLATION



Argentina returns to growth after five years of stagnation [AR\$ Bill.]

GDP GROWTH



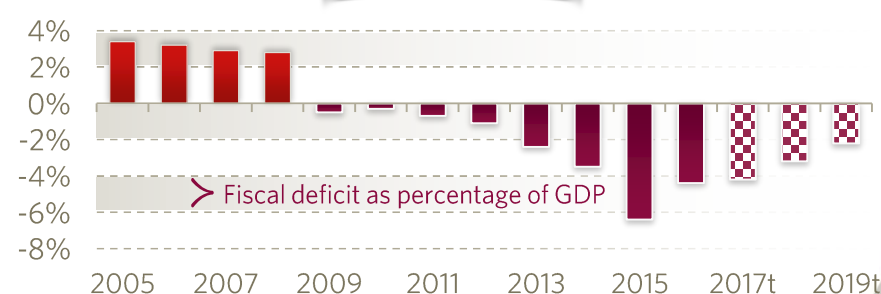
We expect increasing direct investments to sustain growth [%]

INVESTMENT/ GDP



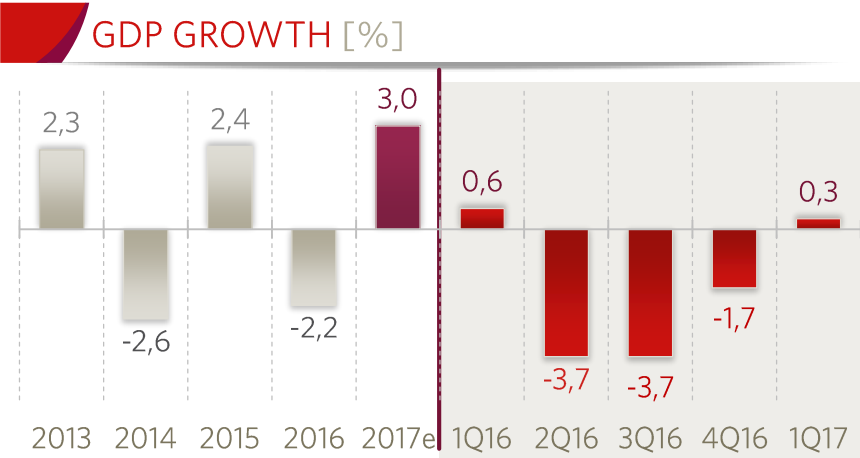
Government announced private deficit fiscal targets for 2017 to 2019 [%]

FISCAL BALANCE

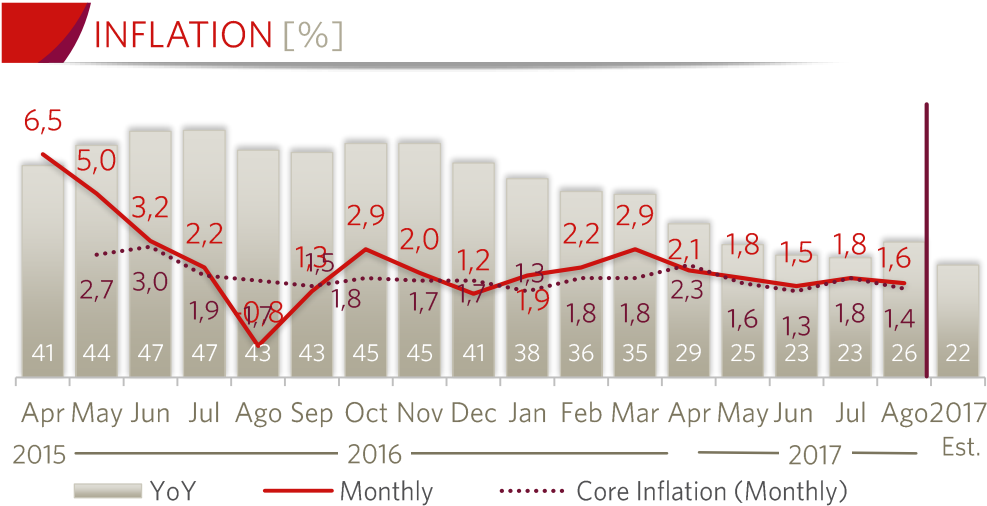


Macro overview

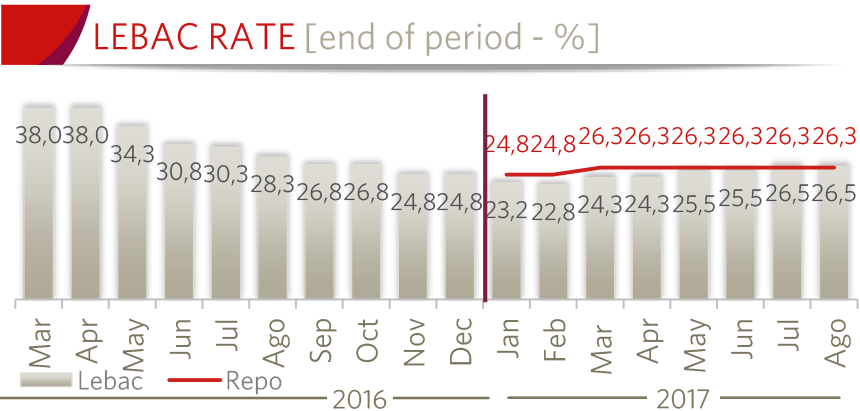
Strong pick-up in economic activity while consumption continues to lag behind;
Central Bank remains committed to continue lowering inflation



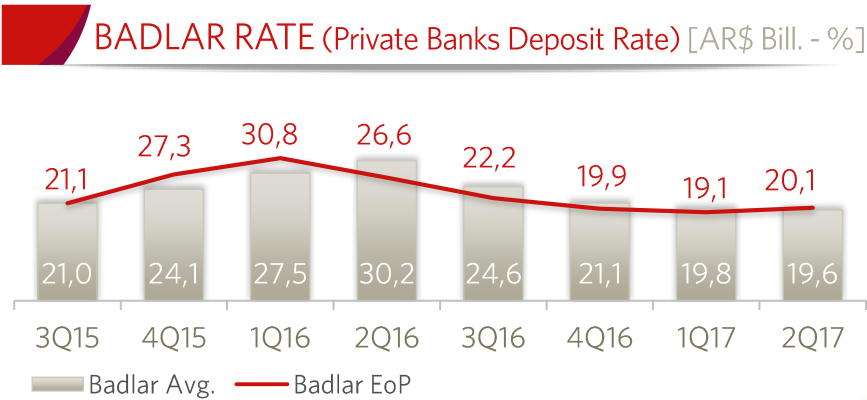
Source: INDEC and Market Expectations Survey as of November 2016.



Source: Inflation: City of Buenos Aires and Market Expectations Survey as of June 2017. Expected 2017 annual inflation at 21.5% in June, up from 19.6% in December. Core Inflation: INDEC.



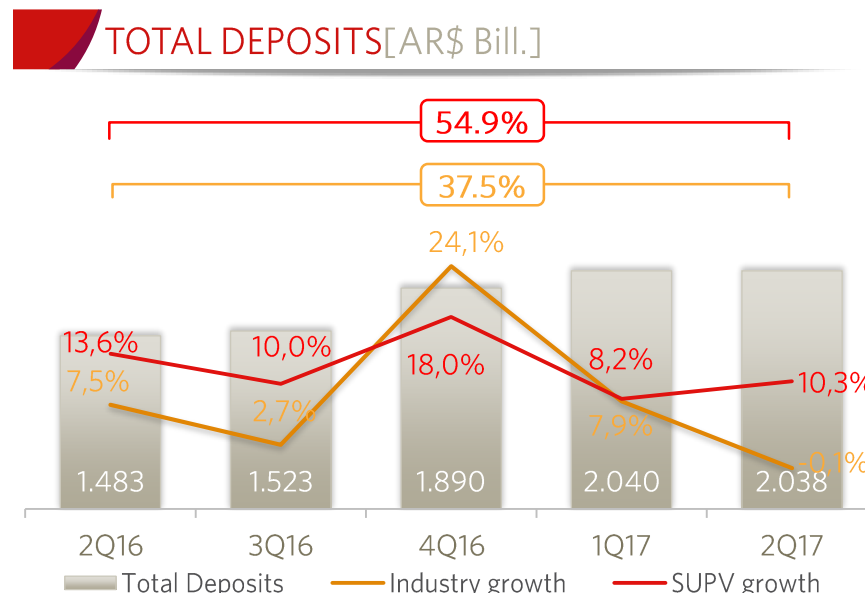
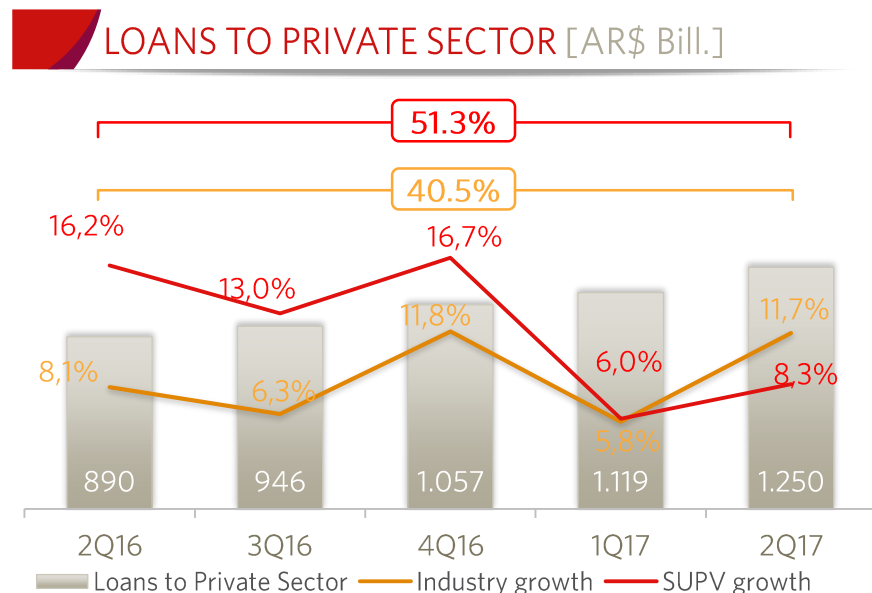
Source: BCRA
Current LEBAC rate 26.5%



Source: Daily Report BCRA. BADLAR is Buenos Aires Deposits of Large Amount rate.

Financial sector

Solid growth in system deposits and loans, mainly US\$-denominated loans; SUPV performance reflects focus on profitable growth and robust deposit franchise



- **Loans to private sector** rose 41% YoY and 12% QoQ. Sequential growth driven mainly by increases of 16% or AR\$77 million in corporate loans (34% or AR\$53 bn in U.S. dollar denominated loans, 11% or AR\$ 22 bn in promissory notes) and 9%, or AR\$54 bn, in retail loans (11%, or AR\$27 bn in personal loans; and 3.3%, or AR\$8 bn in credit cards), and 14%, or 9 bn in mortgages.

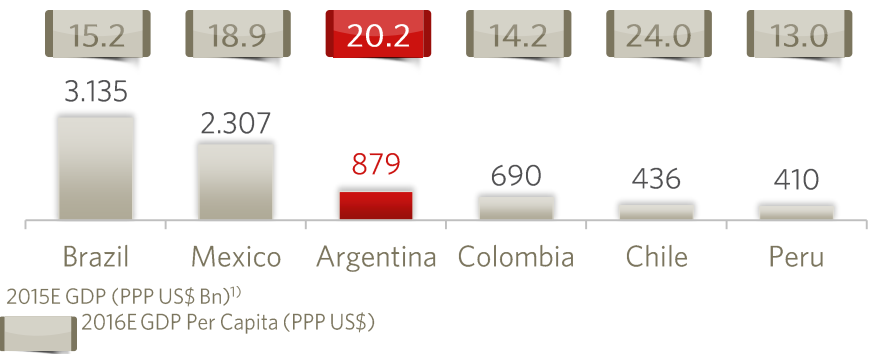
In 3Q17, loans to private sector grew 12.5% QoQ and 48.6% YoY

- **Total Deposits** up 38% YoY and down 0.1% QoQ driven by AR\$ savings accounts deposits, while AR\$ time deposits remained unchanged and U.S. dollar deposits decreased 25% (expressed in U.S. dollar)

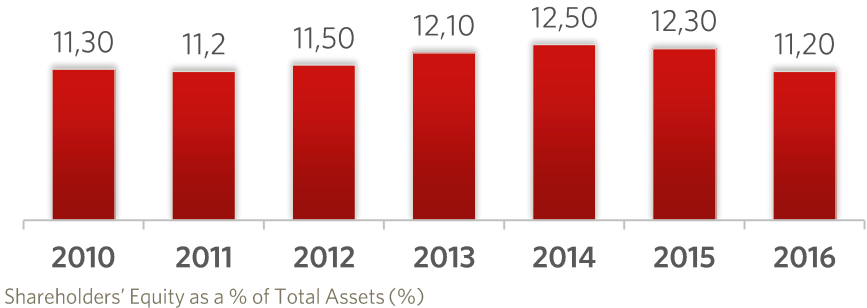
The Argentine banking business has the potential for a new growth cycle

Underpenetrated financial system with growth expected at least 2x over next five years

ARGENTINA: Third largest economy of Latin America



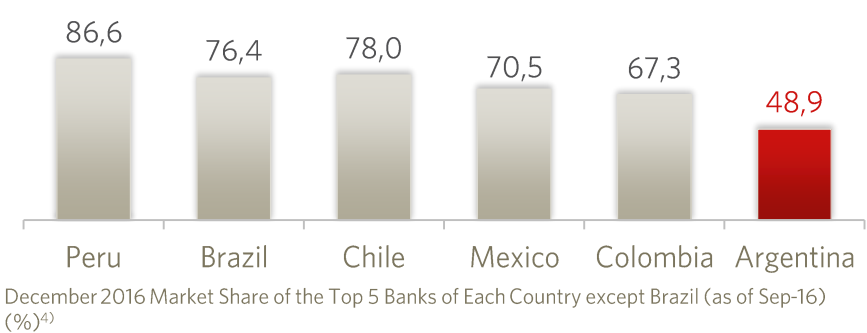
...and Strong Capitalization Levels



Under-developed Banking & Insurance System



...In a less concentrated Banking System...



Notes

- 1) Source: IMF WEO Database estimates as of Dic-16
- 2) Source: Inter-American Development Bank & Each country's insurance regulator
- 3) As of Dec-16 except Argentina, Chile and Mexico (as of Sep-16)
- 4) Source: Each country's financial regulatory agencies

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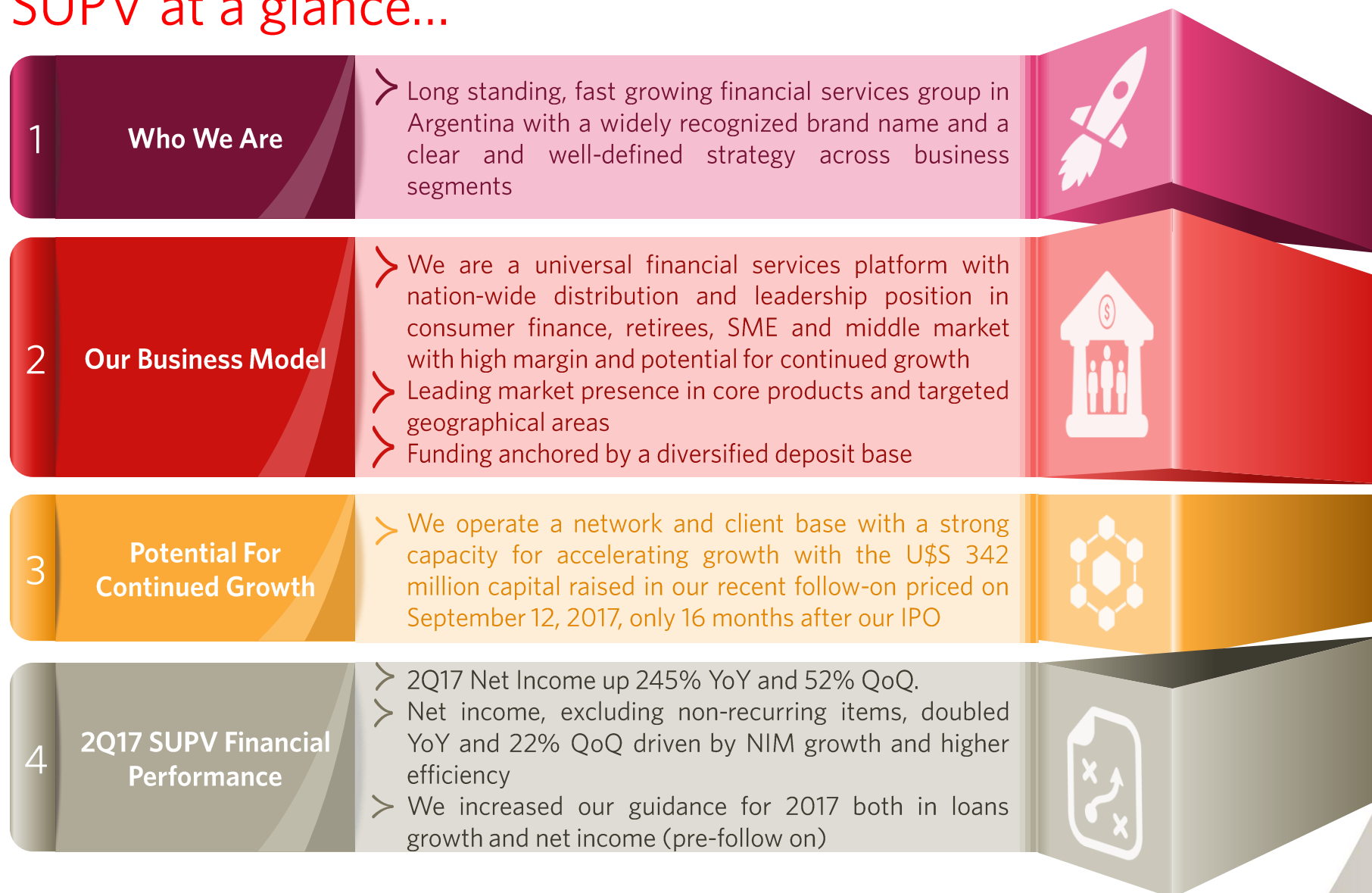
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SUPV at a glance...



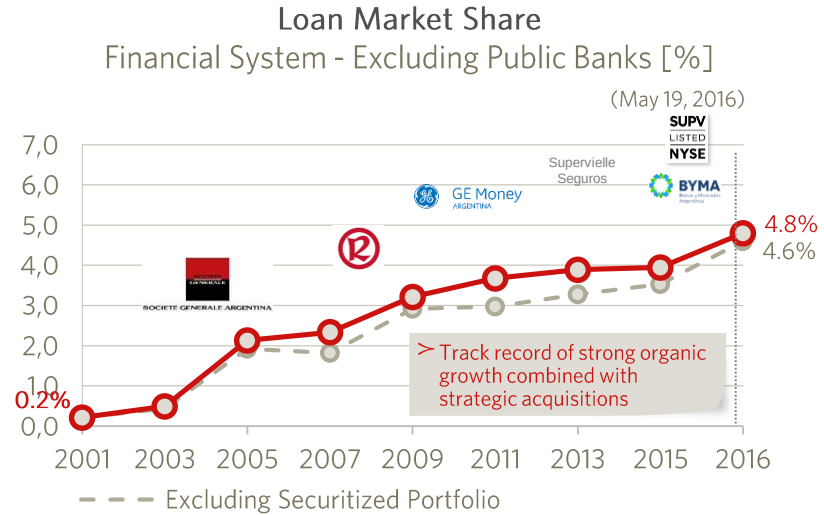
Who we are

High growth financial services franchise in an industry with strong potential

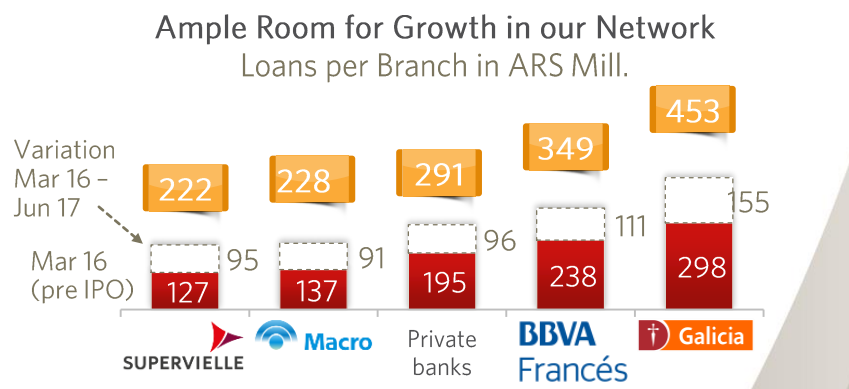
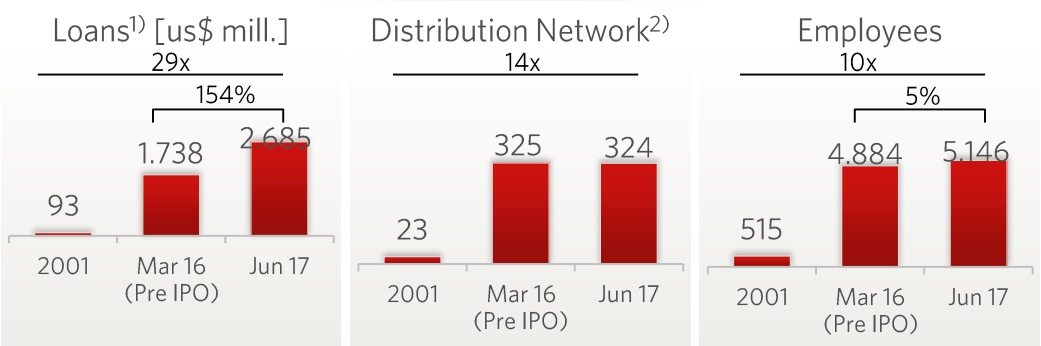
INTEGRATED FINANCIAL PLATFORM [US\$]

Main Segments			Cross-selling Segments		
Retail Banking	Corporate Banking	Consumer Finance	Asset Management	Insurance	Services
					
1.0 Bill.	1.2 Bill.	337 Mill.	817 Mill.	47.9 Mill.	15.9 Mill.
LOANS ¹⁾ [\$]			AUM[\$]	GWP ³⁾ [\$]	NET REVENUE ³⁾ [\$]
1.8 Mill.	5 K	450 K			
CUSTOMERS					
1.8 Bill.	178 Mill.				
DEPOSITS [\$]					

GROWTH AND SUCCESS



TRACK RECORD OF STRONG GROWTH



Notes: All figures as of June 30, 2017; assumed ARS/USD 16.5985

1) Total loans and leasing; includes securitized portfolio

2) Includes 177 full branches, 19 banking payment and collection centers, 67 CCF sales points in Walmart Stores, 20 consumer finance branches and 41 consumer finance sale points.

The increase in the number of Access Points as of the date of this report reflects the opening of 1 bank branch located in San Justo (Buenos Aires Province) and 2 banking payment and collection centers.

3) Last twelve month

Nationwide Network & Leadership in Core Products

Strong origination capacity for growth with the new capital

DISTRIBUTION NETWORK AND CLIENT BASE WITH STRONG GROWTH POTENTIAL



LEADERSHIP IN CORE PRODUCTS WITH COMPETITIVE ADVANTAGE



1) Includes 177 full branches and 19 banking payment and collection centers
2) Market shares based on Private Financial System in Argentina as of June 2017. Figures exclude securitized portfolio.

3) Factoring market share based on total private banks as of June 30, 2017
4) Leasing market share based on total private banks as of June 30, 2017
5) Card with billing statements in the last month
6) As of December 2016

Segmented distribution model

Tailored offering designed for each core segment

DIFFERENTIATED RETAIL FOCUS

Customer-Oriented, complementary distribution networks

A BANK BRANCHES

- Presence in high income locations in City of Buenos Aires, Greater Buenos Aires and in the Cuyo Region

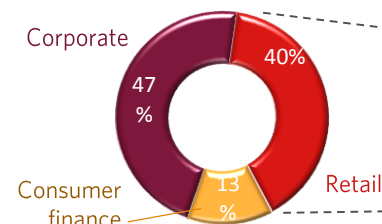


B DEDICATED BRANCHES TO SENIOR CITIZENS #1 private servicer of social security payments

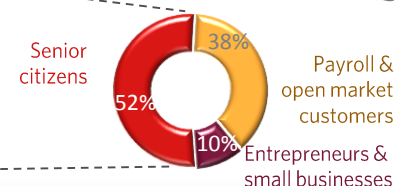
- Large client base with low acquisition cost
- Infrastructure with 78 dedicated branches and longstanding focus on segment create barriers to entry
- Client segment with low credit risk, source of stable low cost funding



TOTAL PORTFOLIO



RETAIL



LEADING CONSUMER FINANCE BUSINESS

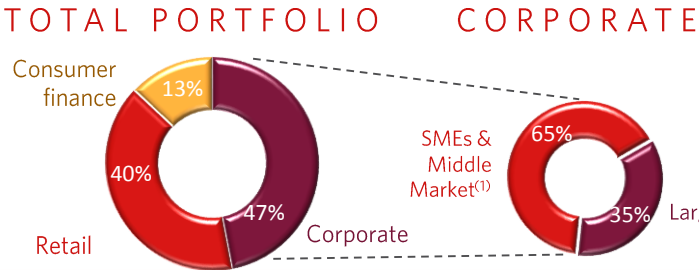
Main Distribution Channels

	Walmart	Tarjeta Automática s.a.	Hiper Tehuelche
Sales & collections centers	67	20	16
Clients	383K	67K	
Coverage	Large cities	Patagonia	
Loans ARS 5.6Bn			



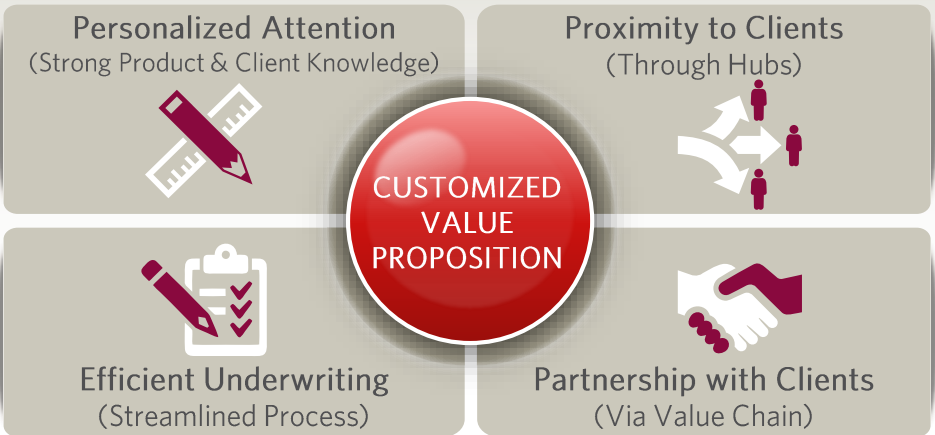
- Strategic partnership with Walmart provides access to middle and low income population
 - Agreement renewed in 2014 for 4th consecutive time through 2020
 - Longstanding agreement with extensive infrastructure investments from both parties
- Hiper Tehuelche and Tarjeta Automática complement presence in Patagonia region
- Strong growth potential:
 - Expansion of Walmart stores, combined with deeper penetration rates
 - Cross-selling and loyalty programs
- First private MasterCard issuer (accounts with billing statement issued)

SME & middle market model based on service



SME & MIDDLE MARKET FOCUSED CORPORATE FRANCHISE

- > Special focus on small and medium enterprises, comprised by higher margin clients
- > Network of hubs distributed across main provinces in the country



- > Leadership in factoring and leasing products
- > Expertise in core businesses of regional economies (infrastructure, agro-industry, wine industry)

ONE-STOP SHOP FRANCHISE SERVICING CLIENTS ACROSS THE VALUE CHAIN

↓
Segments

CORPORATES

MIDDLE MARKET

SMEs

PRODUCTS & SERVICES ACROSS THE VALUE CHAIN

- | 1 | 2 | 3 | 4 | 5 |
|--|--|---|--|--|
| Short-term financing | Medium/Long-term Financing | Foreign Trade and Financing | Treasury Management | Payroll |
| <ul style="list-style-type: none">OverdraftsFactoring & i-FactusPublic works certificatesWarrantsMutual Guaranteed Societies (MGs) | <ul style="list-style-type: none">LeasingSecured LoansProject Finance / Syndicated LoansMandatory Credit Lines (LIPs) | <ul style="list-style-type: none">Foreign Trade TransactionsPre Financing of ExportsInternational Factoring ("FCI") | <ul style="list-style-type: none">Cash ManagementCorporate Deposits | <ul style="list-style-type: none">Payroll services |

1) SMEs considers annual sales between ARS 40-200MM. Middle market considers annual sales between ARS 200-1,000MM and large considers annual sales over ARS 1,000MM.

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Our Strategy

Special focus on corporate banking, retail banking and consumer finance

1 CORPORATE BANKING

- Transform product leadership to become our client's primary bank
 - Cash management services
 - Larger loan sizes
 - Payroll services
- Leverage differentiated strengths to expand position in the dynamic **Middle Market, SME & Small businesses segment**
 - Shorter time to cash, credit scoring methodology, strong processes
 - Customized value proposition for specific sub-segments
- Customized approach across the **value chain suppliers of large corporates**. Special focus on infrastructure and energy

2 RETAIL BANKING

- Leverage our middle market strategy, to **increase penetration in high quality payroll customers**
- Capitalize on strong retail client base and strategically located branch network, to increase cross selling to small business entrepreneurs
- Holistic approach to **Mortgage underwriting** with the goal of becoming one of the market leaders
 - Forge alliances with leading Real Estate developers maintaining a competitive value proposition

3 CONSUMER FINANCE

- Accompany **Walmart growth strategy** and increase **penetration in target customers**
- Forge new **alliances** with medium sized merchants across the country

AGGRESSIVE DIGITAL STRATEGY → → →

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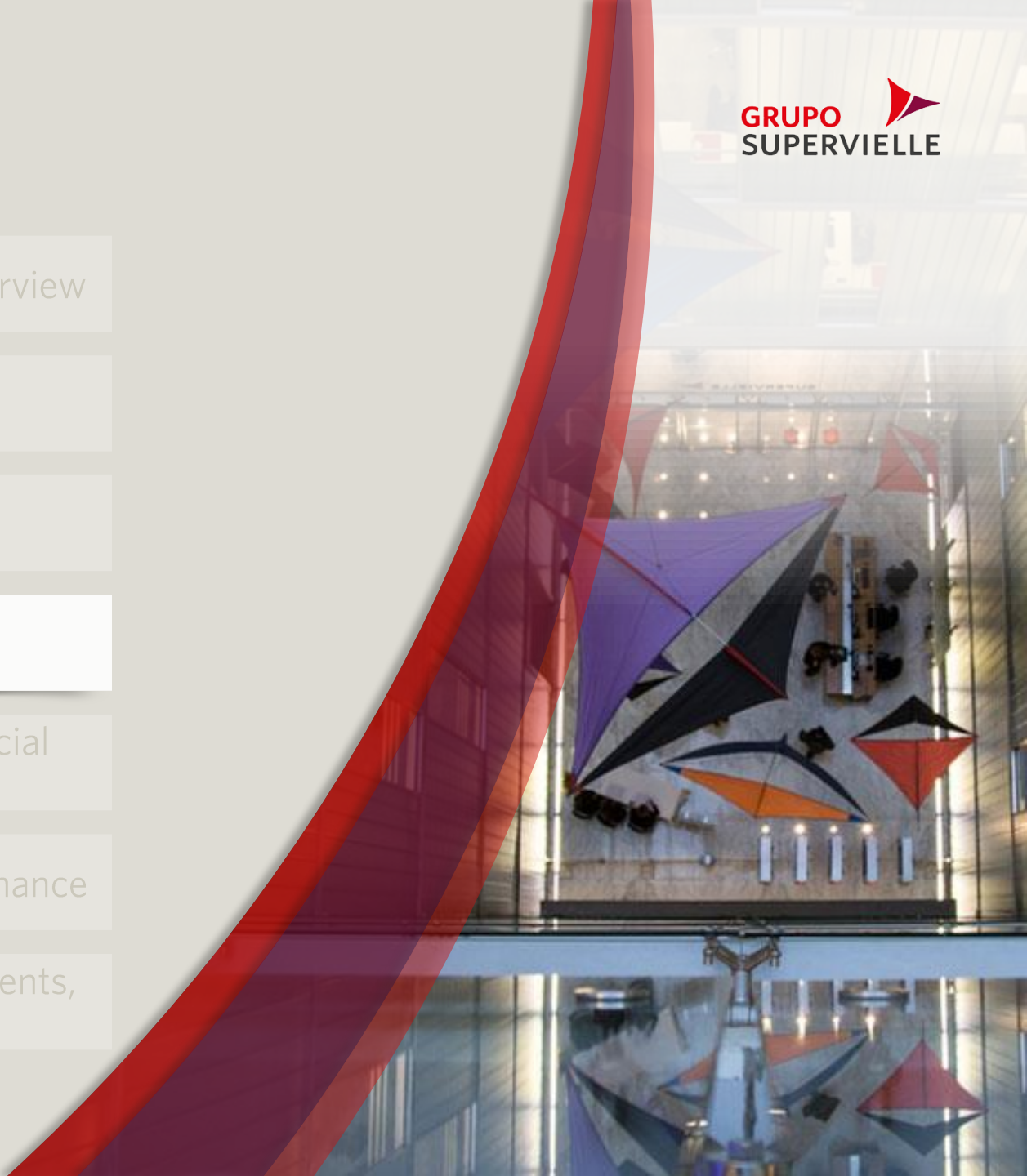
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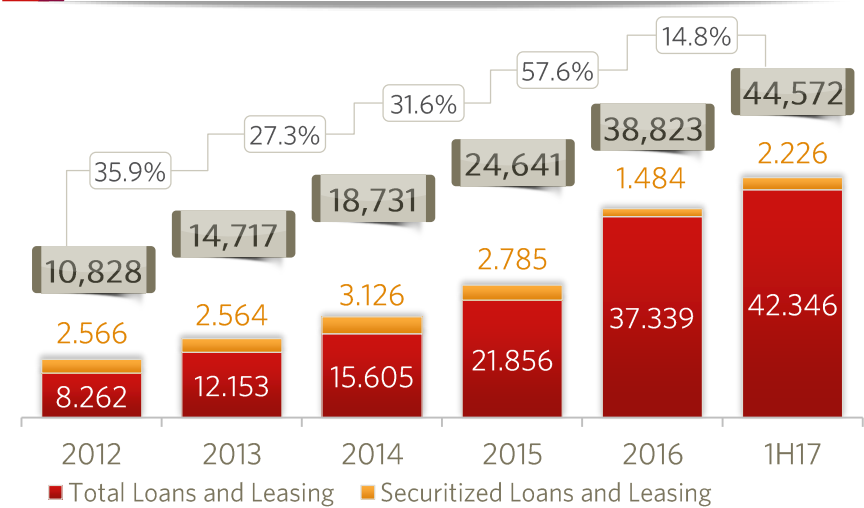
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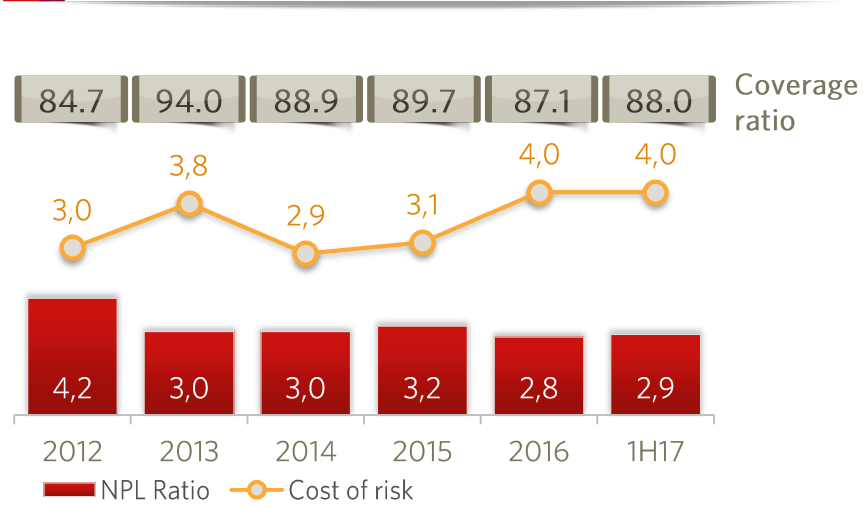


Loan portfolio

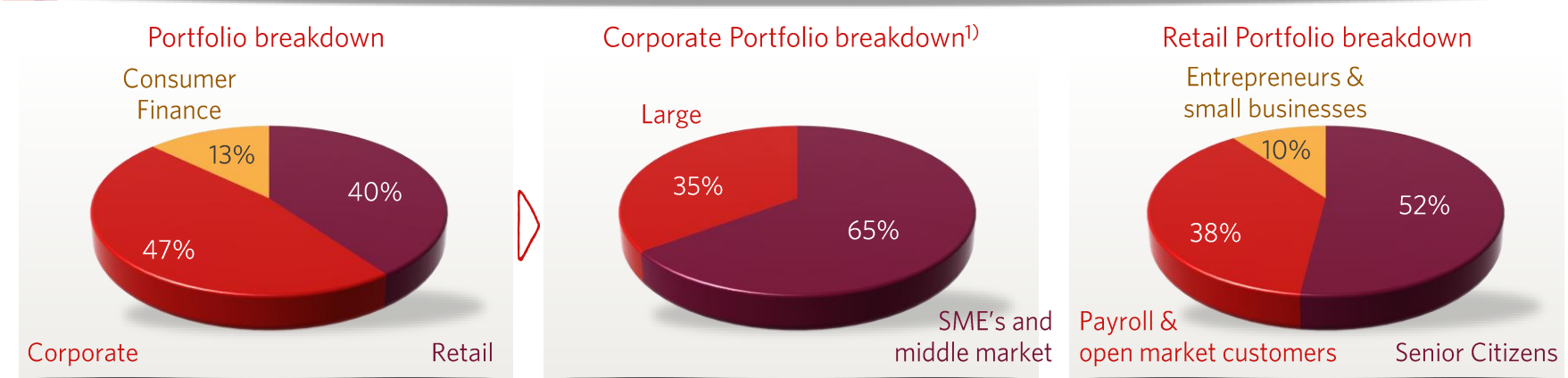
LOAN PORTFOLIO EVOLUTION [AR\$ Mill.]



ASSET QUALITY [%]



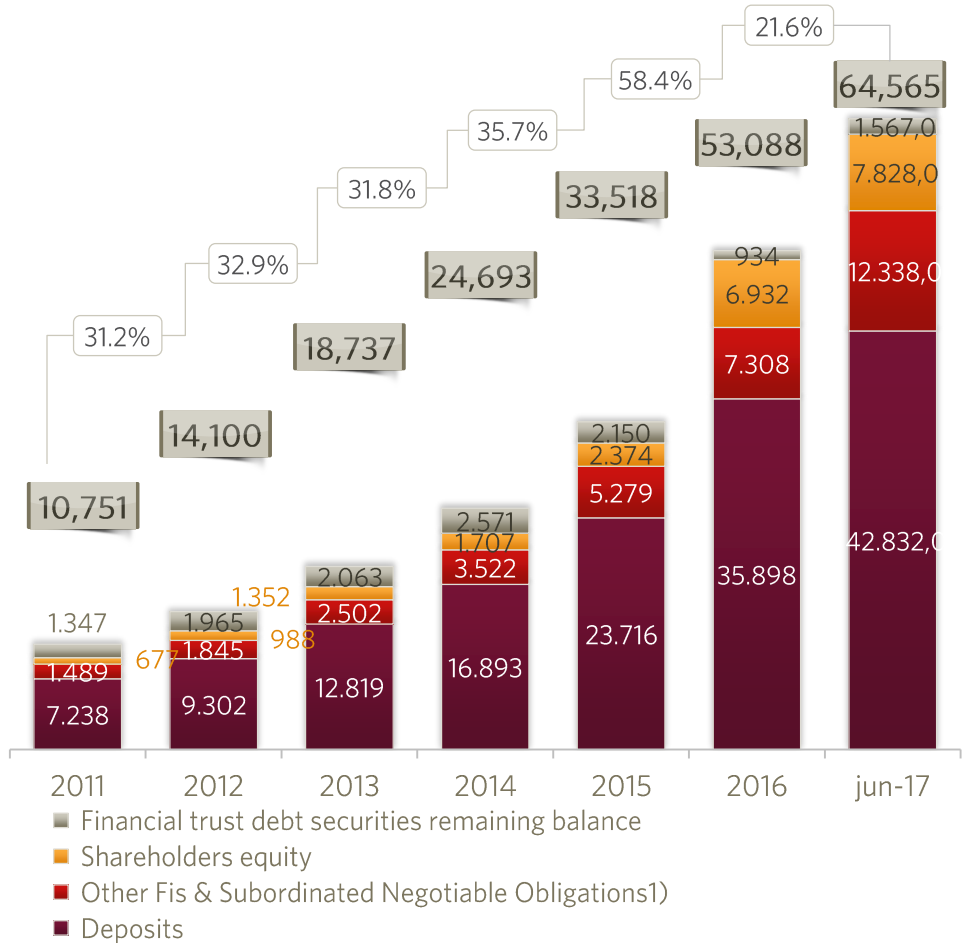
LOAN PORTFOLIO BREAKDOWN [%]



1) SME's considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million.

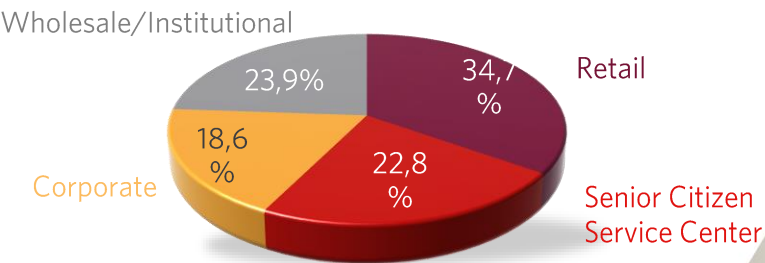
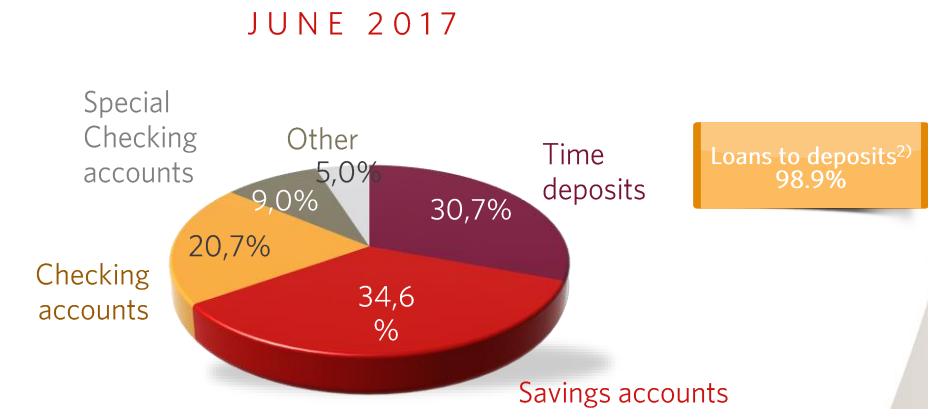
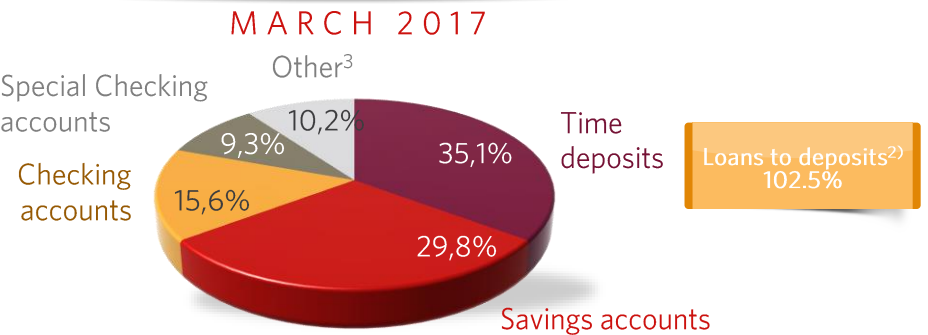
Funding & deposits base

FUNDING [AR\$ Mill.]



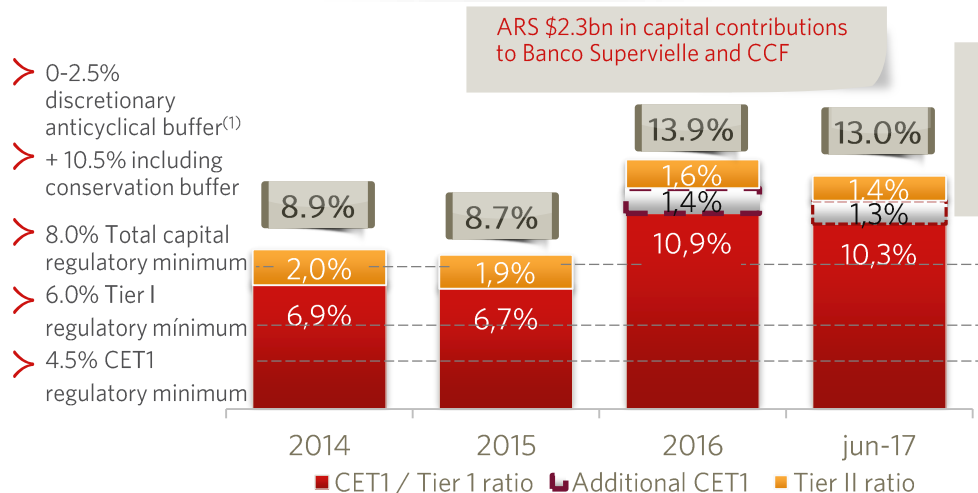
- 1) Includes: Other liabilities resulting from financial brokerage and Subordinated Negotiable Obligations
2) Loans to total deposits: Loans include loans, receivables from financial leases and other receivables from financial transactions covered by the Central Bank's debtor classification regulations.
3) Includes Tax Amnesty Deposits.

DEPOSITS BREAKDOWN

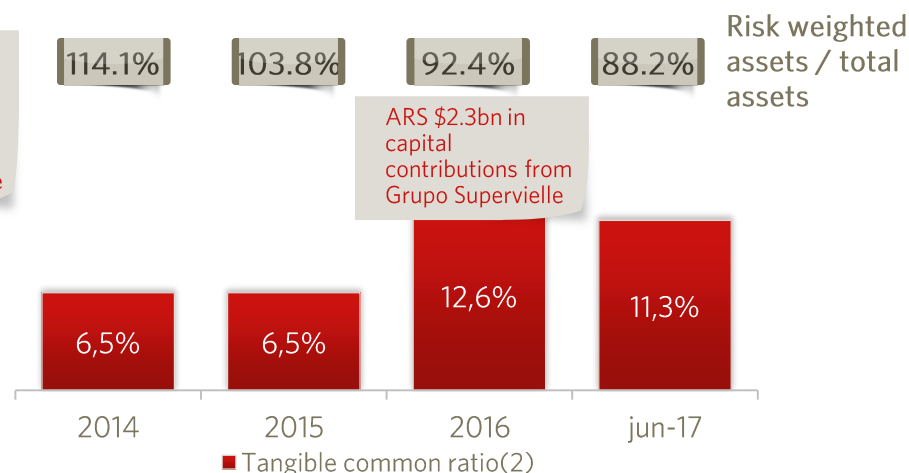


Robust capitalization coupled with ample liquidity levels and healthy balance sheet

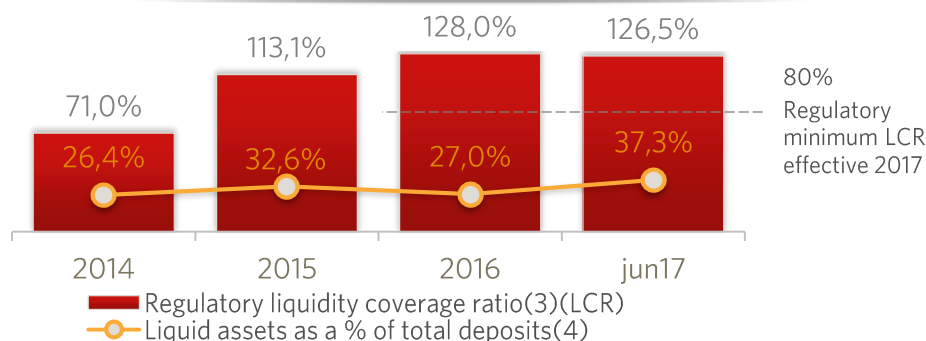
ROBUST CAPITALIZATION (pre Follow On)



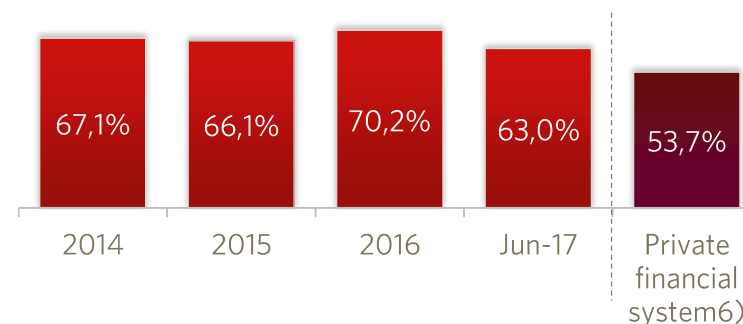
ROOM FOR CONTINUED BALANCE SHEET GROWTH



AMPLE LIQUIDITY LEVELS



ABOVE-AVERAGE LEVELS OF LOANS-TO-ASSETS⁽⁵⁾



Source: Company filings.

(1) At the discretion of the BCRA 0% for 2017.

(2) Total equity - intangible assets) / (total assets - intangible assets).

(3) Period end LCR ratio available since 2015. Includes the funds held at the holding company level

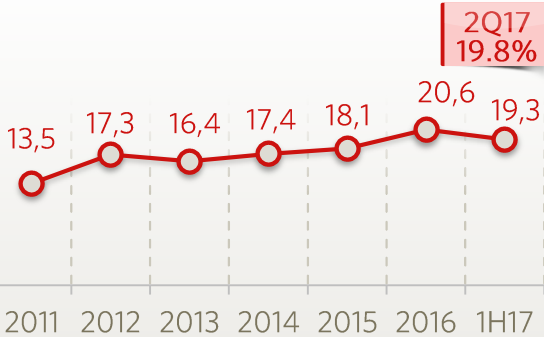
(4) Liquid assets include cash and securities issued by the Central Bank (LEBACs and NOBACs).

(5) Loans include loans and receivables from financial leases before allowances.

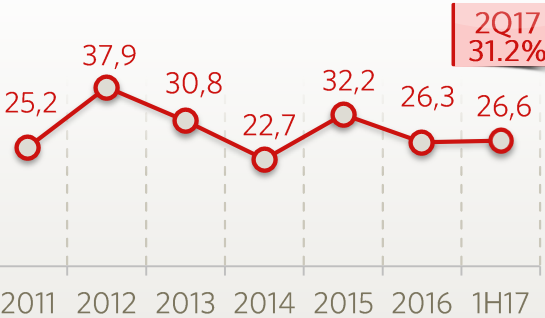
(6) As of May 2016

SUPV financial ratios

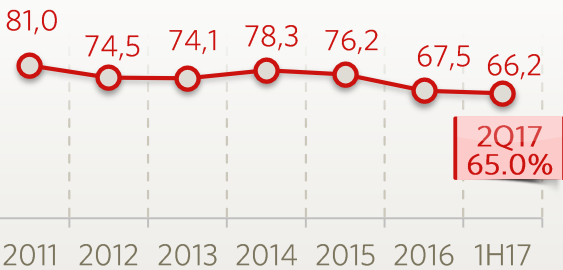
Net Interest Margin [NIM]



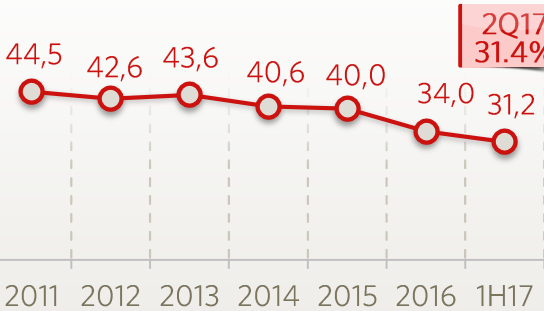
Return On Average Equity [ROAE]



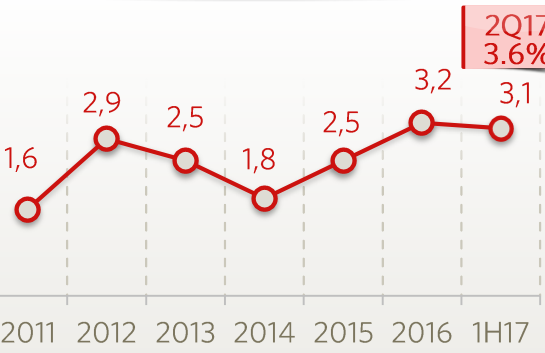
Efficiency Ratio [%]



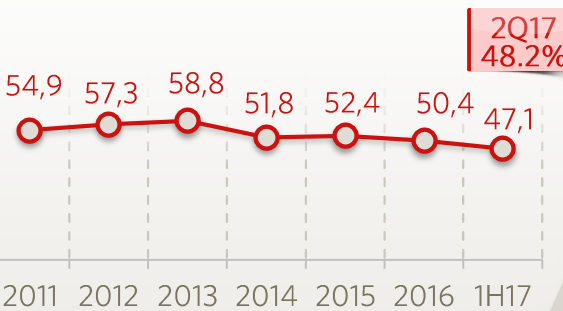
Net Service Fee Income Ratio [%]



Return On Average Assets [ROAA]



Net Fee Income as % of administrative expenses [%]



Net Interest Margin: Net interest income divided by average interest earning assets.

Net Fee Income Ratio: Net services fee income + Income from insurance activities divided by the sum of gross financial margin and net services fee income.

Net Fee Income as a % of Administrative Expenses: Net services fee income + Income from insurance activities divided by administrative expenses.

ROAE: Net income divided by average shareholders' equity, calculated on a daily basis and measured in local currency.

ROAA: Net income divided by average assets, calculated on a daily basis and measured in local currency.

Efficiency ratio: Administrative expenses divided by the sum of gross financial margin, services fee income and income from insurance activities.

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BANCO FRANCÉS
SUPERVIELLE & C^{IA}
MONTEVIDEO

CAJA DE SEGURIDAD
FICHET PARIS | SMITH & C^O
Constr. Agentes

Second quarter 2017 highlights

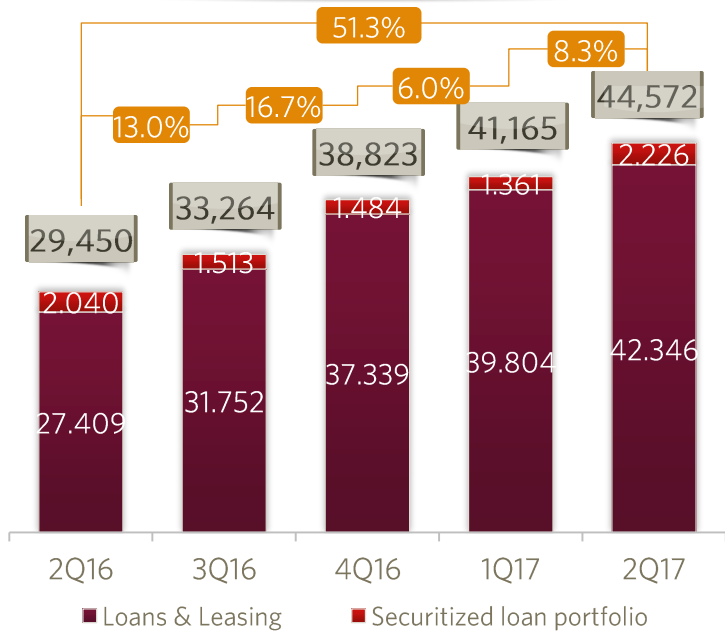
Strong results underpin focus on profitable growth

- 1 ROBUST PROFITABILITY** with net income up 245% YoY and 52% QoQ. Excluding non-recurring items, net income increased 202% YoY and 22% QoQ.
- 2 FOCUS ON PROFITABLE LOAN AND DEPOSIT GROWTH**, with loans up 51% YoY and 8% QoQ, driven mainly by expansion in our corporate loans with a view on expanding our role as our customer's primary banking partner, along with retail loan growth. Average low cost deposits up 11% QoQ.
- 3 MAINTAIN VIGILANT FOCUS ON CREDIT RISK** with NPLs stable QoQ despite higher delinquency rates in consumer finance. Closely monitoring our risk profile reflecting of seasonal consumer behavior.
- 4 SOLID NIM EXPANSION**, up 110 bps QoQ despite decline in Badlar rate. Strong growth in AR\$ loan portfolio NIM which represents over 80% of total loans
- 5 ACHIEVING OPERATIONAL LEVERAGE** with efficiency ratio improving 250 bps QoQ to 65.0%, and 710 bps from 72.1% in 2Q16.
- 6 REVISING GUIDANCE UPWARDS** underpinned by optimistic economic view and expectations of higher loan growth.

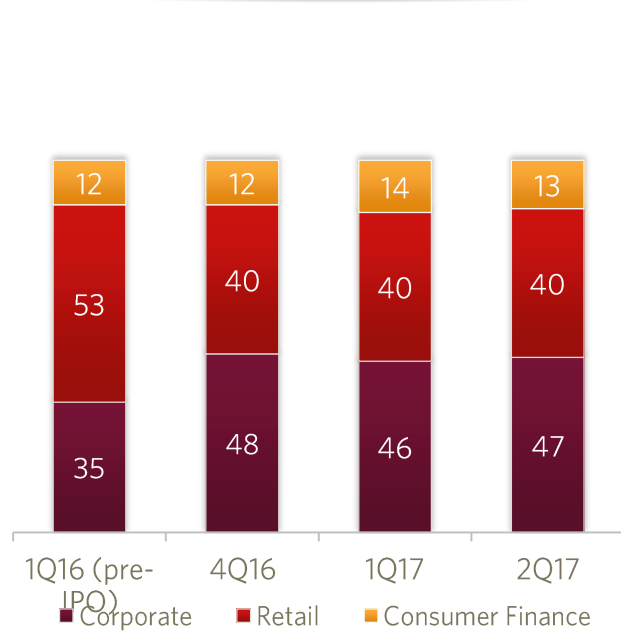
Supervielle loan performance

Focus on profitable growth drives loan book expansion of 51% YoY and 8% QoQ

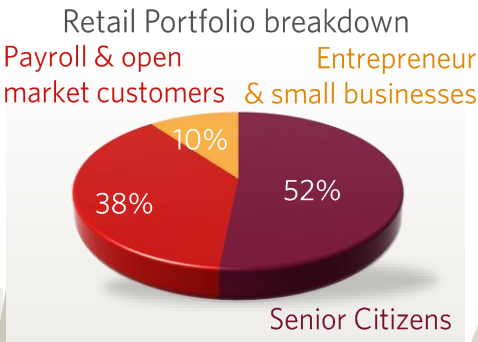
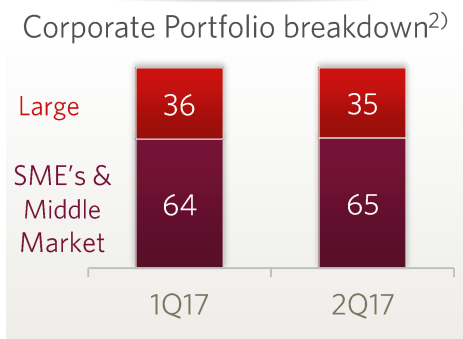
LOANS & LEASING, PLUS SECURITIZED PORTFOLIO [AR\$ Mill.]¹⁾



TOTAL LOANS BREAKDOWN [%]
Loans & Leasing, plus Securitized Portfolio



2Q17 BREAKDOWN [%]
Corporate Portfolio breakdown²⁾



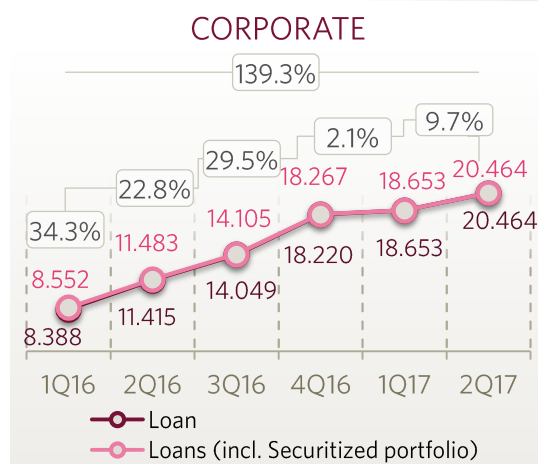
- > Seasonal acceleration in loan growth - up 8% in 2Q17 from 6% in 1Q17.
- > Share of SMEs & Middle Market loans over total corporate loans increased to 65% in 2Q17, from 64% in 1Q17 and 59% in 4Q16, aligned with our strategic focus.

1) Denotes loans and leases before allowances
2) SME's considers annual sales between AR\$ 40-200 million, Middle Market considers annual sales between AR\$ 200-1,000 million and Large considers annual sales over AR\$ 1,000 million.

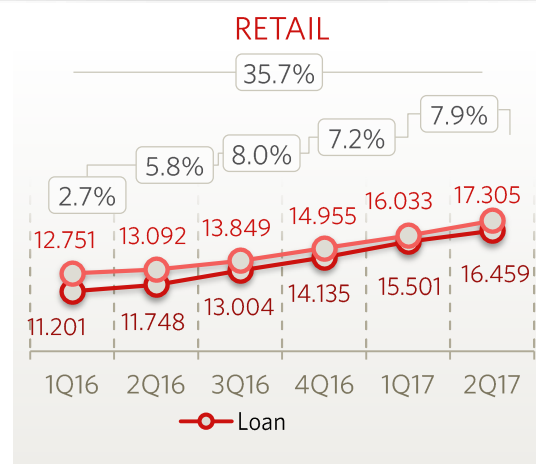
Loan performance

Growth driven mainly by expansion in corporate and retail loan portfolios, while soft retail sales impacted consumer finance loans

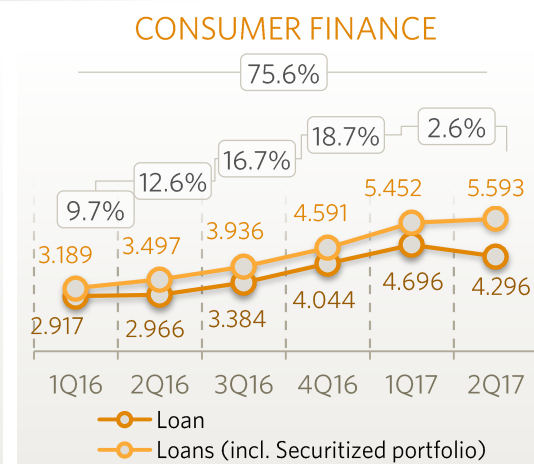
TOTAL LOAN PORTFOLIO BREAKDOWN BY SEGMENT Loans & Leasing, plus Securitized Portfolio [AR\$ Mill.]¹⁾



➤ Acceleration in loan growth driven mainly by factoring (promissory notes), the largest corporate loan product.



➤ Sustained loan growth in personal and credit cards.. Good dynamics in recently launched mortgage loans.



➤ Softer supermarket traffic as clients temporarily favor wholesalers. Gross intermediation mg. up 174% YoY and 8% QoQ

STRATEGY

- Larger ticket per client
- Increase transactional services to become primary bank
- Focused on increasing business with strategic clients in growing industries i.e. agribusiness, infrastructure and energy

STRATEGY

- Consolidate atomized & stable funding base in senior citizens
- Leverage middle-market relationships to grow penetration in quality payroll clients
- Leverage retail client base to increase cross-selling capabilities in affluent and small business segments
- Achieve leading position in mortgages

STRATEGY

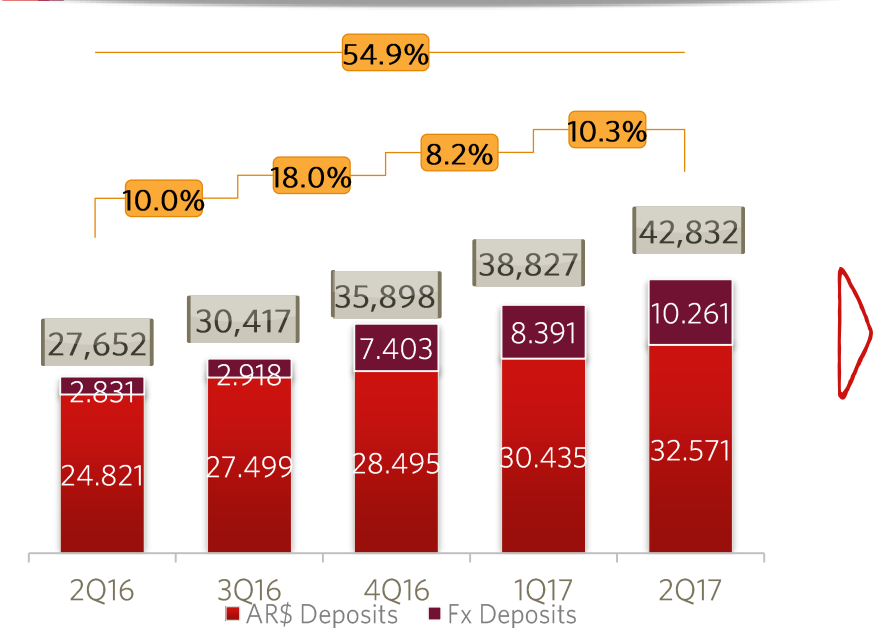
- Leverage Walmart's growth strategy to increase penetration of target customers
- Larger capital base provides opportunity to form alliances with medium retail chains

1) Denotes loans and leases before allowances

Funding

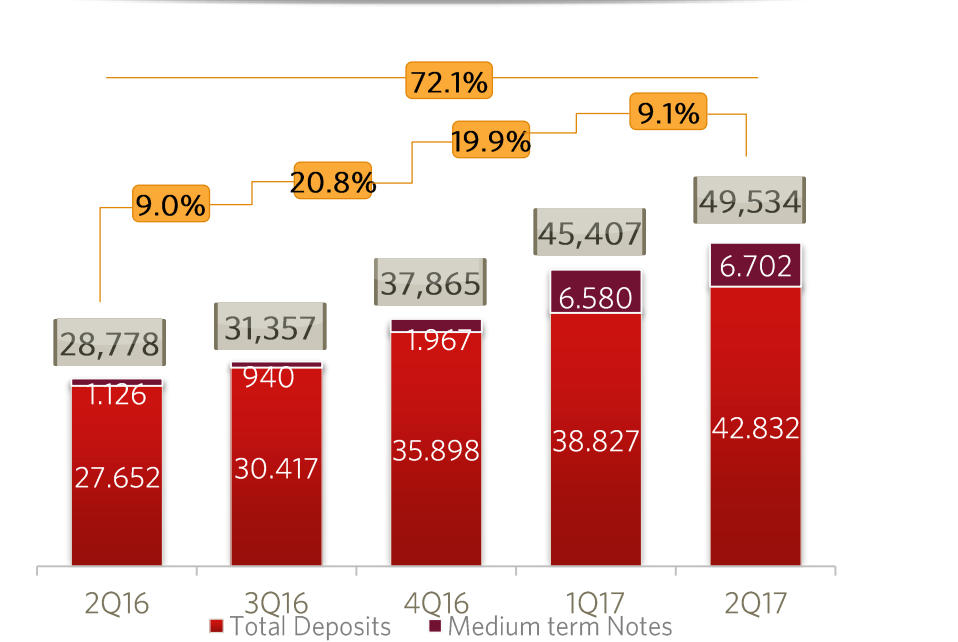
Strong deposit growth supports loan expansion & liquidity profile

TOTAL DEPOSITS [AR\$ Mill.]



					Loans to total deposits
99.1%	104.4%	104.0%	102.5%	98.9%	
66.9%	71.5%	70.2%	61.7%	63.0%	Loans to assets
10.2%	9.6%	20.6%	21.6%	24.0%	Fx Deposits to total deposits

TOTAL DEPOSITS + MEDIUM TERM NOTES [AR\$ Mill.]

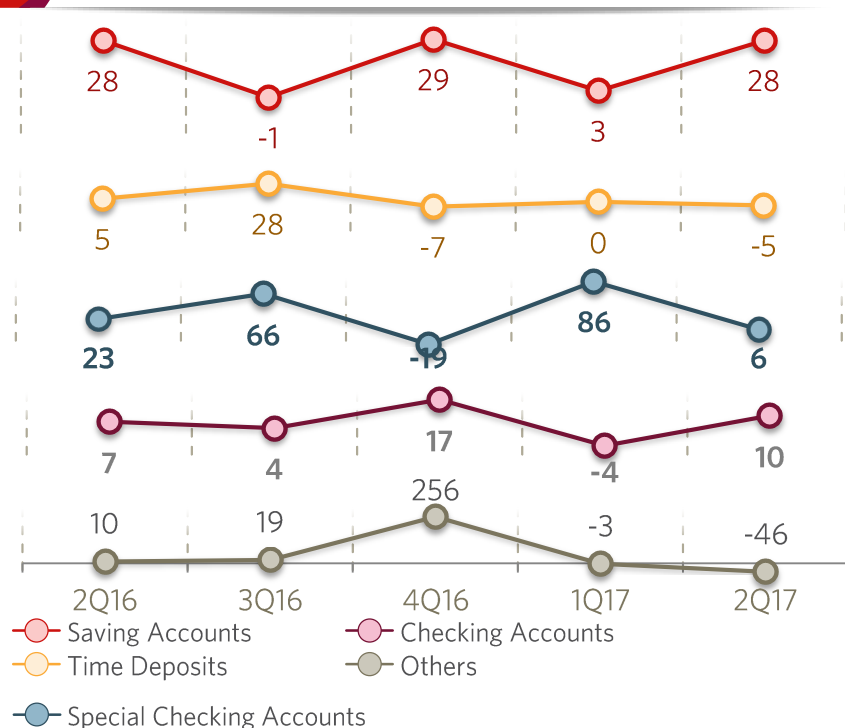


- > Total deposits up 10% QoQ and 55% YoY to AR\$42.8 Bn in 2Q17.
- > MTN amounted to AR\$ 6.7 Bn in 2Q17, up AR\$ 122 Million QoQ and AR\$ 5.6 Bn YoY .
- > Loan to deposit ratio of 98.9% reflects increased checking & savings account balances.

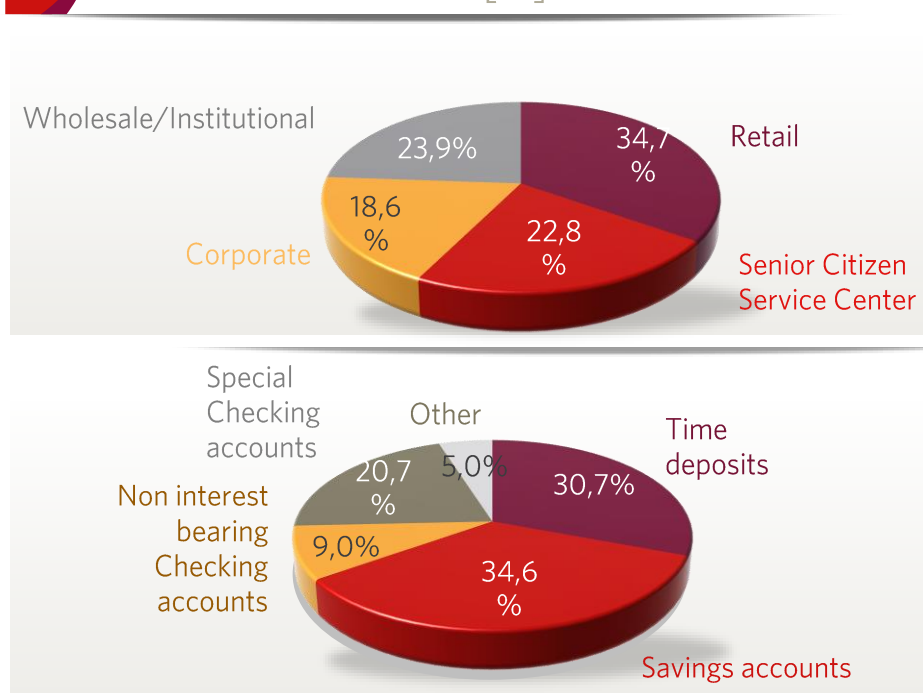
Funding

High quality funding with increased share of low cost retail deposits

DEPOSITS Q-Q VARIATION [%]



DEPOSIT BREAKDOWN [%]

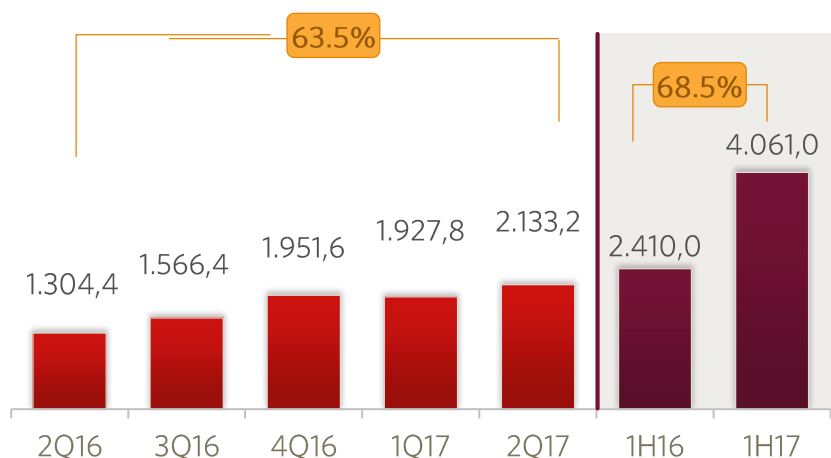


- > Retail + Senior Citizens Deposits were 58% of total deposits as of June'17 vs. 55% in Mar'17.
- > Non or low interest bearing deposits represented 64% of total deposits, while the share of wholesale/institutional deposits fell 130 bps to 24% supporting lower cost of funding.
- > Delivery of our cash management strategy in the corporate segment drives significant QoQ growth in checking account deposits.
- > Savings up 28% QoQ reflecting payment of 13th salary and release of deposits from the Tax Amnesty Program, previously included in Other deposits. Continue delivery on our cash management strategy for corporate customers.

Gross financial margin & NIM

Total NIM increased 110bps QoQ to 19.8% from 18.7% in 1Q17, despite the 20 bps decrease in the Badlar rate during the period

GROSS FINANCIAL MARGIN [AR\$ Mill.]



NET INTEREST MARGIN [NIM - %]

	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
TOTAL	20.3%	20.0%	20.8%	18.7%	19.8%
AR\$	21.1%	22.4%	24.1%	22.1%	21.9%
U\$S	7.6%	4.1%	2.1%	1.0%	10.1%
Loan Portfolio	20.0%	21.5%	20.9%	20.0%	20.2%
AR\$	21.3%	23.9%	24.2%	23.4%	23.9%
U\$S	-2.3%	1.8%	2.2%	2.6%	3.0%
Loan Portfolio exc. Foreign trade & U\$S loans	21.5%	24.9%	25.2%	24.5%	25.1%
AR\$	21.3%	23.9%	24.2%	23.4%	23.9%
U\$S	-7.0%	-2.7%	-1.6%	-0.4%	1.0%
Investment Portfolio	20.6%	8.5%	22.0%	10.3%	18.7%
AR\$	15.9%	9.7%	26.8%	15.8%	15.0%
U\$S	59.9%	11.3%	1.1%	-8.7%	34.9%

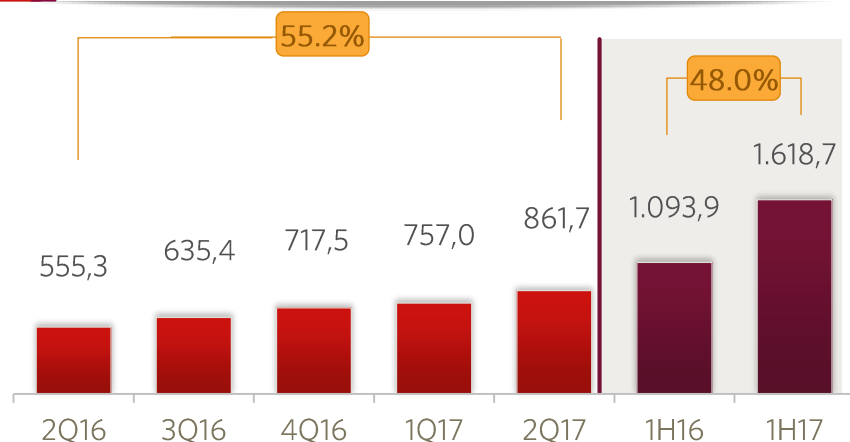
2Q17 Gross financial margin up 11% QoQ:

- AR\$ loan portfolio, which represents over 80% of total loans, posted a 50 bps QoQ increase in NIM. NIM growth driven by higher avg. loan volumes, which more than offset a decrease in the avg. interest earned on assets.
- Growth in avg. volumes of low & non-interest bearing deposits exceeds increase in interest bearing-liabilities resulting in a decline in the cost of funding.
- Higher volumes on holding of securities issued by the Central Bank, government as well as corporates securities reflecting our increased liquidity position.

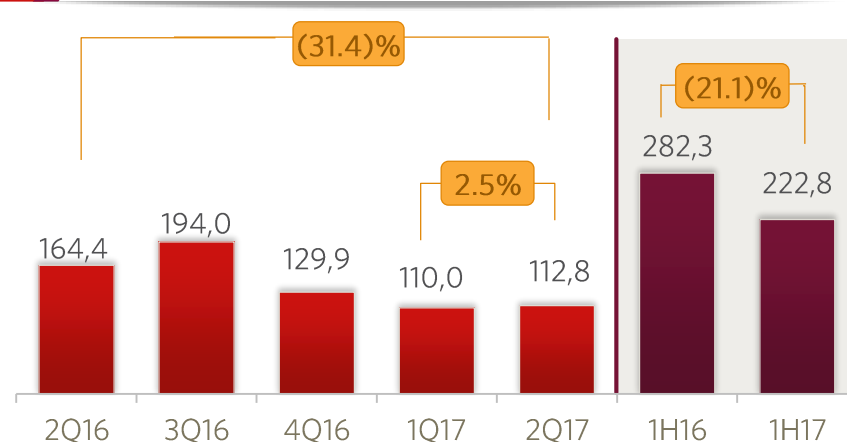
Service fee income & income from insurance activities

Net service fee income grows above inflation YoY, while non-credit related insurance supports positive dynamics in income from insurance activities

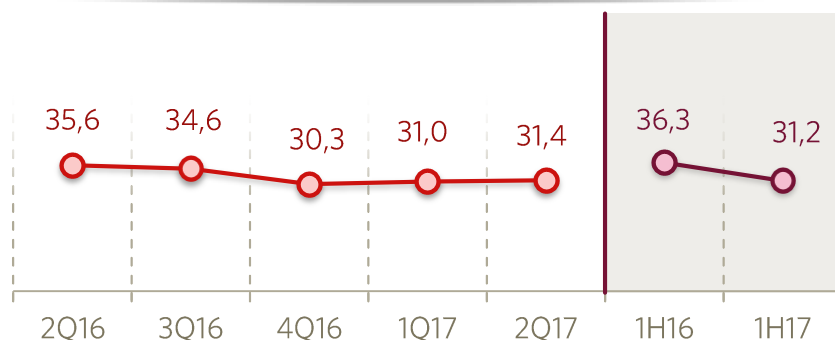
NET SERVICE FEE INCOME [AR\$ Mill.]



INCOME FROM INSURANCE ACTIVITIES [AR\$ Mill.]



NET SERVICE FEE INCOME RATIO¹⁾ [%]



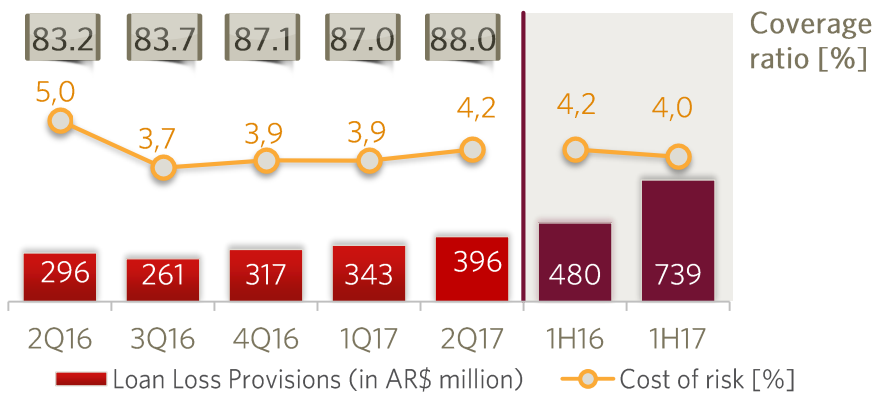
- > Net Service Fee Income grew above inflation YoY, reflecting re-repricing and continued solid business dynamics in deposits, checking and savings accounts, as well as in credit and debit cards. New non-credit related product launches also contributed to fee growth.
- > Insurance activities reversed the declining trend experienced since 4Q16, increasing by 2.5% QoQ driven by growth in non-credit related insurance and new product launches. YoY remains impacted by regulatory changes in connection with credit related insurance.

1) Includes income from insurance activities

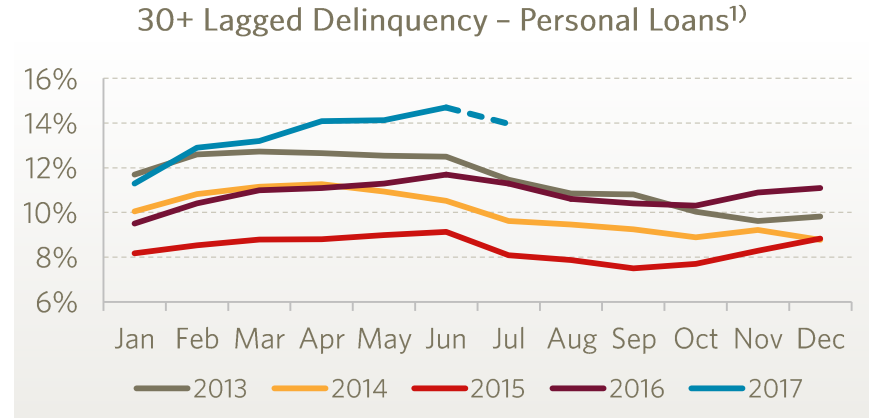
Asset quality

Maintain vigilant focus on credit risk with NPLs stable QoQ despite 1H seasonally higher delinquency rates in consumer finance; July lagged delinquency improving

LOAN LOSS PROVISIONS EVOLUTION



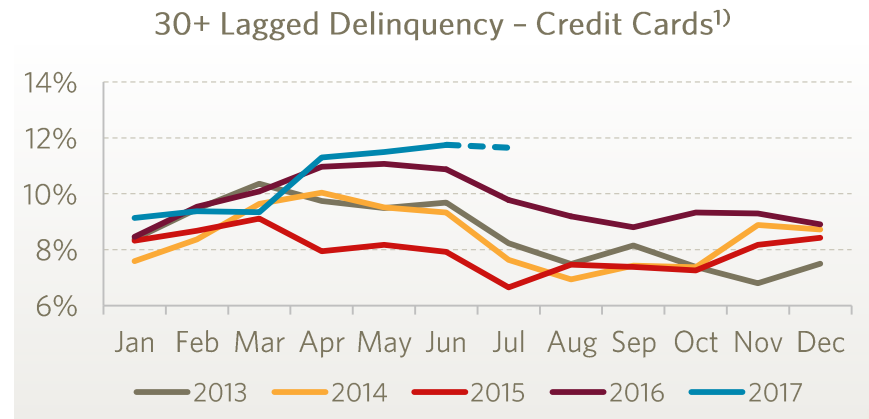
CONSUMER FINANCE - LAGGED DELINQUENCY



NPLs RATIO

	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
Corporate	0.5%	0.2%	0.2%	0.2%	0.2%
Retail	3.7%	3.8%	3.7%	3.5%	3.2%
Personal Loans	3.6%	3.7%	3.7%	3.5%	3.1%
Credit Cards	3.8%	4.1%	3.7%	3.6%	3.7%
Consumer finance	11.1%	11.4%	10.7%	11.3%	13.9%
Personal Loans	14.8%	15.2%	14.6%	15.0%	18.4%
Credit Cards	7.4%	7.1%	6.3%	6.8%	8.9%
TOTAL	3.1%	3.0%	2.8%	2.9%	2.9%

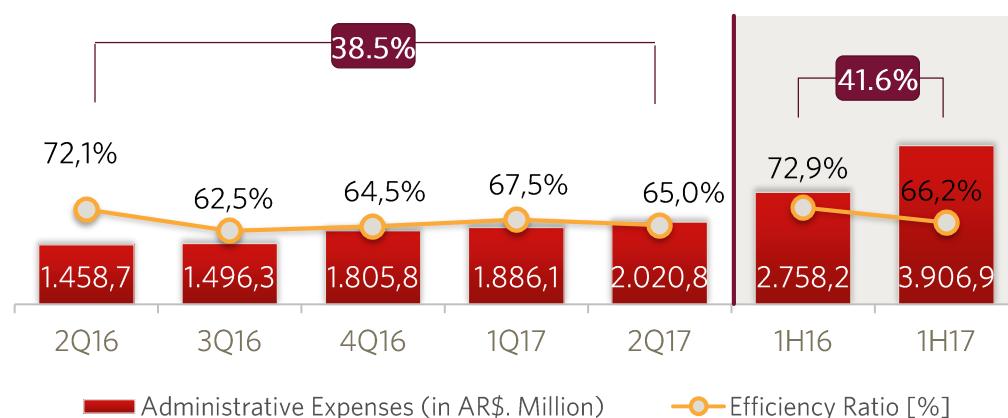
1) Managerial and regulatory



Administrative expenses & efficiency ratio

Increased profitability supports YoY and QoQ efficiency gains

ADMINISTRATIVE EXPENSES & EFFICIENCY RATIO [AR\$ Mill.]



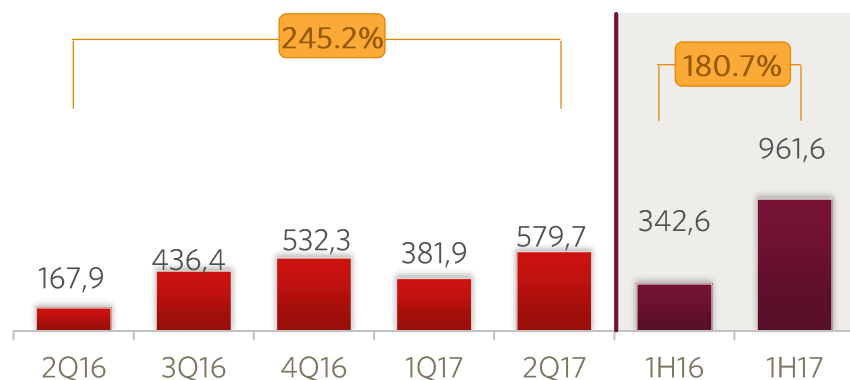
	Jun-16	Mar-17	Jun-17	QoQ	YoY
Personnel Expenses	905.2	1,278.8	1,322.0	3.4%	46.0%
Non Personnel Expenses	553.5	607.3	698.8	15.1%	26.2%
Total Administrative Expenses	1,458.7	1,886.1	2,022.4	7.1%	38.5%
Employees	4,910	5,049	5,146	1.9%	4.8%

- Efficiency ratio improved 250 bps QoQ to 65.0%, and 710 bps from 72.1% in 2Q16.
- Personnel expenses up 3.4% QoQ impacted by: i) wage increases from collective agreement implemented at the Company's non banking subsidiaries since April 2017, and ii) higher headcount to strengthen indirect commercial channels to support growth.
- 46% YoY growth in personnel expenses reflects wage increases from the Bank collective agreement in February'17, as well as items mentioned above.
- Non-personal expenses up 15% QoQ and 26.5% YoY impacted by higher security service expenses, and maintenance expenses, among others.

Profitability

Net income more than doubled YoY and increased 52% QoQ

NET INCOME [AR\$ Mill.]



> Net income of AR\$579.7 Mn in 2Q17, up 245.2% YoY, and 51.8% QoQ. Excluding one-time items in 2Q17 and 1Q17, net income increased 202% YoY and 22% QoQ.

> 2Q17 Non-recurring gains from sale of non-core assets:

- Ps.60 Mn from the sale of a property
- Ps.13.3 Mn from the divestiture of subsidiary Viñas del Monte

> 1Q17 includes Ps.50 Mn FX loss in connection with S\$300 Mn AR\$-denominated bond issuance in that quarter

> Net income is seasonally weaker in 1H than in 2H

ROAE [%]

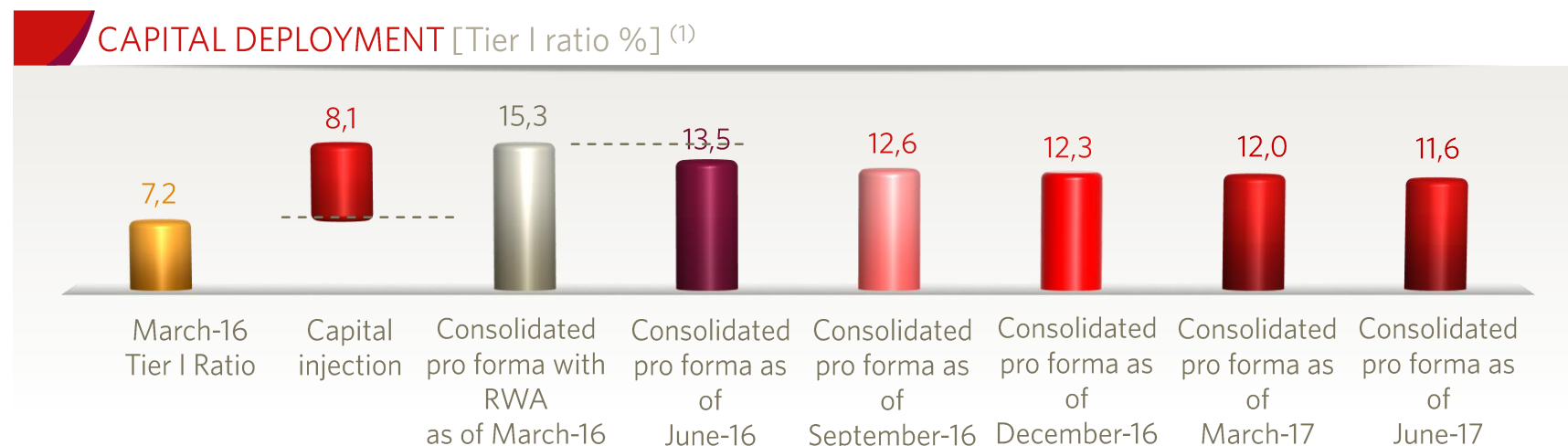


ROAA [%]



Capitalization (Pre Follow On)

Successfully executing on capital deployment plan



FUNDS AT THE HOLDCO: ~AR\$805 MN AS OF JUNE 30, 2017

- > IPO funds invested in mutual funds posted a 21% annual return in 2Q17
- > Does not include U\$S 342 million raised in the follow on priced on September 12, 2017 (before fees and costs)

1) Tier 1 Ratio coincides with CET1 Ratio

Supervielle increases 2017 guidance

2017 MACRO ASSUMPTIONS

- **GDP⁽¹⁾** expected to expand by 3.0% in 2017
- **Inflation⁽¹⁾** reaching 20.0% for full year 2017
- **Average Deposit rate⁽²⁾ (BADLAR)** expected to reach 19% in December 2017

FY 2017 EXPECTATIONS ⁽⁶⁾

	Original	Updated	
Total Loan Growth ⁽³⁾	38 - 45 %	43 - 50 %	↑
Cost of Risk	3.2 - 3.6%	=	
NIM	17 - 20%	=	
Efficiency Ratio	63 - 67%	=	
Net Income	AR\$ 2.1 - 2.3 Bill.	AR\$ 2.2 - 2.4 Bill.	↑
Tier 1 Ratio ⁽⁵⁾	10.5 - 11.2%	=	

1 Source: Market Expectations Survey as of January 2017

2 Company estimate

3 Including leases and securitized portfolio

4 This represents an increase of between 60% and 75% in the year

5 The TIER 1 ratio guidance includes net funds held at the holding company. Tier 1 ratio coincides with CET1 ratio

6 The Company currently believes that its economic, financial and asset conditions will not be materially affected by the termination of the financial agency agreement entered into by the Province of San Luis and Banco Supervielle.

Committing AR\$400 during 2017 million to drive commercial and innovation initiatives

Efficiency ratio expected in the mid-fifties in FY'19 as the Company continues to execute on its growth strategy

Implementing strategic initiatives that support accelerated efficiency after 2017

Building Core Product Leadership into Integral Customer Relationships

- Cash management services

20%

Step -Up Digital Innovation & Commercial Productivity

- Investments on digital banking and innovation to drive:
 - Enhanced customer experience
 - Reduced service costs

20%

Selectively Increasing Network Footprint

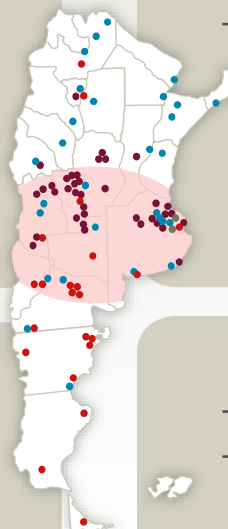
- Open five bank branches in strategic locations aligned with the Company's SME's business strategy

30%

Strengthen Indirect Commercial Channels

- Salesforce
- Upgrade contact center

30%



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1 Macro & Financial Sector Overview

2 Who we are

3 Our Strategy

4 Past Performance Overview

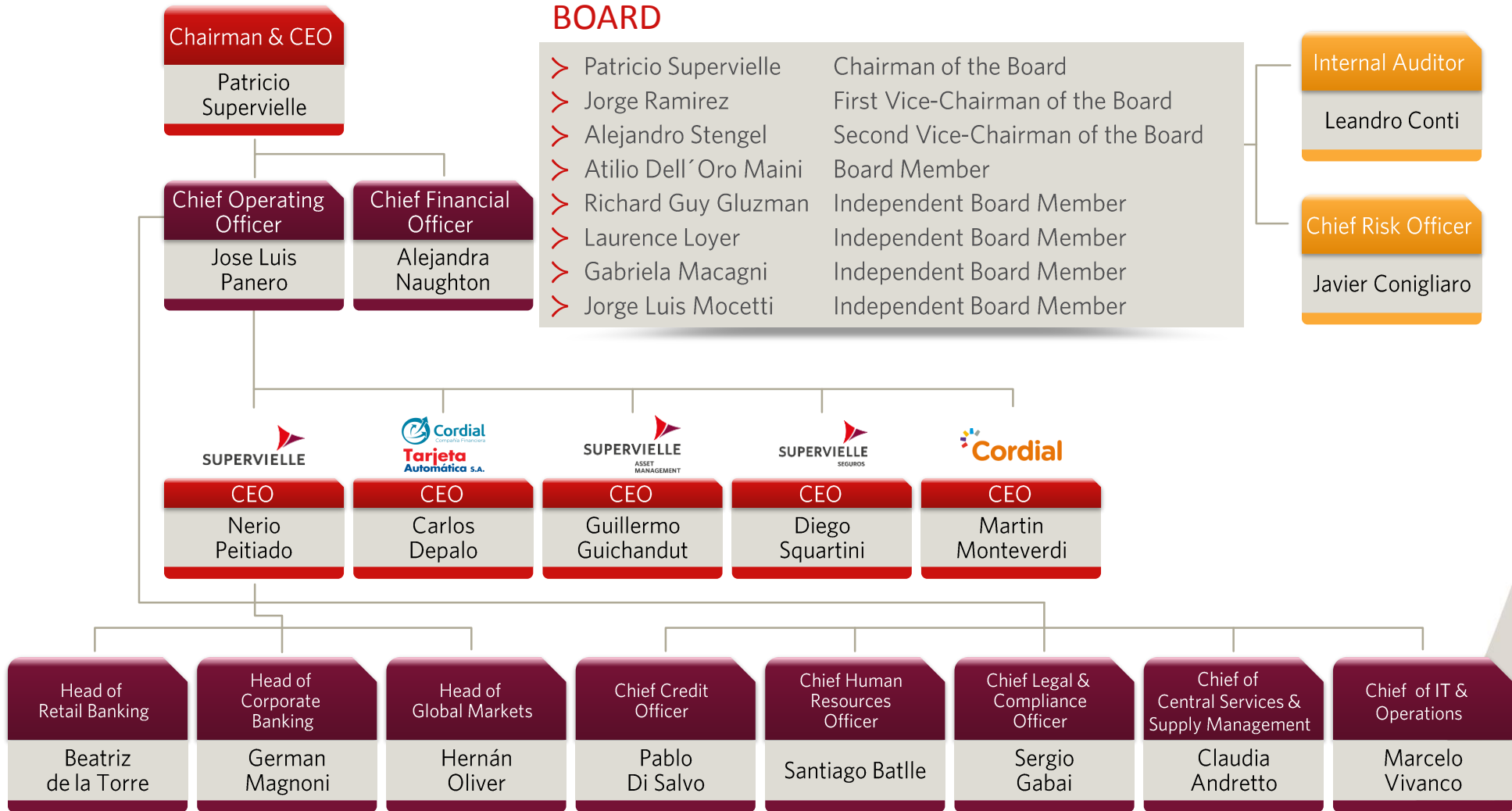
5 Appendix I: 2Q17 SUPV Financial Performance and Guidance

6 Appendix II: Corporate Governance

7 Appendix III: Financial Statements, Ratios, Ranking & Others

Corporate governance

Experienced management team with longstanding industry expertise



Notes: Company filings.

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SUPERVIELLE

Appendix III: Financial statements

Balance sheet [AR\$ mill.]

	Limited Review	Audited December 31 st					
	Jun-17	2016	2015	2014	2013	2012	2011
Assets							
Cash and Due from Banks	9,866	8,166	6,809	3,649	2,663	2,177	1,230
Government and Private Securities	7,685	2,360	932	1,008	485	230	337
Loans	40,448	35,796	20,765	15,013	11,634	7,660	6,455
Allowances for Loan Losses	(1,076)	(899)	(617)	(417)	(342)	(285)	(167)
Other Receivables	5,452	3,773	2,462	2,264	1,742	1,737	1,045
Leasing	1,877	1,528	1,075	584	512	594	420
Other Assets	2,931	2,489	1,620	1,140	725	579	567
Total Assets	67,183	53,213	33,046	23,241	17,418	12,692	9,887
Liabilities and Shareholders' Equity							
Deposits	42,832	35,898	23,717	16,893	12,819	9,302	7,239
Other Liabilities	16,524	10,377	6,956	4,641	3,247	2,402	1,969
Total Liabilities	59,356	46,274	30,672	21,534	16,066	11,703	9,208
Shareholders' Equity	7,828	6,932	2,374	1,707	1,352	988	677
TOTAL Liabilities and Shareholders' Equity	67,183	53,213	33,046	23,241	17,418	12,692	9,885

1) Source: Company filings

Appendix III: Financial statements

Balance Sheet & Operating Data

	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16
Balance Sheet					
Total Assets	67,183.2	64,519.0	53,206.0	44,433.7	40,960.0
Average Assets ¹	63,692.5	59,578.5	51,421.4	43,174.3	37,881.6
Total Loans & Leasing	42,345.9	39,803.7	37,338.8	31,751.7	27,409.4
Securitized Loan Portfolio	2,226.0	1,361.3	1,483.9	1,512.8	2,040.4
Total Portfolio ²	44,571.9	41,165.1	38,822.7	33,264.5	29,449.9
Total Deposits	42,831.6	38,826.8	35,897.9	30,417.2	27,652.2
Shareholders' Equity ¹	7,827.6	7,313.4	6,931.6	6,413.5	5,997.0
Average Shareholders' Equity	7,432.6	7,009.0	6,807.9	6,114.3	4,302.2
Operating Data					
Customers (in millions)	2.3	2.2	2.2	2.2	2.2
Access Points	324	321	325	325	325
Employees	5,146	5,049	4,982	4,911	4,910

1) Avg. total Assets and avg. shareholder's equity calculated on a daily basis

2) Total Portfolio: Loans and Leasing before Allowances, Including Securitized Portfolio.

Appendix III: Financial statements

Income statement – quarterly figures [AR\$ mill.]

	2Q17	1Q17	4Q16	3Q16	2Q16	QoQ	YoY
Financial Income	3,506.6	3,236.2	3,123.8	2,775.5	2,557.0	8.4%	37.1%
Financial Expenses	(1,373.4)	(1,308.3)	(1,172.2)	(1,209.0)	(1,252.6)	5.0%	9.6%
Gross Intermediation Margin	2,133.2	1,927.8	1,951.6	1,566.4	1,304.4	10.7%	63.5%
Provision for Loan Losses	(396.0)	(342.6)	(316.7)	(261.4)	(295.9)	15.6%	33.8%
Income from Services	1,192.6	1,094.5	1,030.6	910.4	813.1	9.0%	46.7%
Expenses for Services	(331.0)	(337.4)	(313.1)	(275.0)	(257.7)	(1.9%)	28.4%
Income From Insurance Activities	112.8	110.0	129.9	194.0	164.4	2.5%	(31.4%)
Administrative Expenses	(2,020.8)	(1,886.1)	(1,805.8)	(1,496.3)	(1,458.7)	7.1%	38.5%
Net Gain from Financial Transactions	690.9	566.1	676.6	638.2	269.5	22.0%	156.4%
Miscellaneous Income	190.8	76.0	150.4	97.3	108.2	151.1%	76.3%
Miscellaneous Losses	(87.6)	(70.1)	(150.2)	(103.5)	(96.1)	25.0%	(8.8%)
Minority Interest	(0.6)	(4.3)	(7.6)	(7.7)	(2.8)	(86.6%)	(79.5%)
Income before Income Tax	793.4	567.6	669.3	624.3	278.8	39.8%	184.6%
Income Tax	(213.7)	(185.8)	(137.0)	(187.9)	(110.9)	15.1%	92.8%
Net Income	579.7	381.9	532.3	436.4	167.9	51.8%	245.2%

Appendix III: Financial statements

Income statement - accumulated figures [AR\$ mill.]

		Audited December 31 st						
		2016	2015	2014	2013	2012	2011	2010
Financial Income		10,794.9	6,741.7	4,751.4	3,045.4	2,210.3	1,475.6	923.9
Financial Expenses		(4,866.8)	(3,386.1)	(2,464.5)	(1,303.9)	(818.3)	(603.2)	(337.5)
Gross Intermediation Margin		5,928.1	3,355.7	2,286.8	1,741.5	1,392.0	872.4	586.3
Provision for Loan Losses		(1,057.6)	(543.8)	(356.5)	(350.5)	(209.8)	(99.1)	(67.8)
Income from Services		3,527.5	2,835.7	2,162.8	1,765.7	1,289.7	860.7	608.2
Expenses for Services		(1,080.7)	(778.5)	(610.3)	(421.6)	(254.7)	(161.4)	(104.2)
Income From Insurance Activities		606.1	175.9	8.5	-	-	-	-
Administrative Expenses		(6,060.3)	(4,261.4)	(3,013.8)	(2,287.2)	(1,807.7)	(1,273.0)	(873.1)
Net Gain from Financial Transactions		1,863.1	783.6	477.5	447.8	409.5	199.5	149.4
Miscellaneous Income		429.9	367.2	190.0	129.2	72.5	52.6	49.9
Miscellaneous Losses		(458.9)	(213.4)	(91.8)	(95.7)	(71.1)	(59.6)	(54.2)
Minority Interest		(22.2)	(16.1)	(13.7)	(10.6)	(9.6)	(5.2)	(11.7)
Income before Income Tax		1,811.9	921.3	562.0	470.8	401.3	187.3	133.5
Income Tax		(500.6)	(247.2)	(199.1)	(97.8)	(75.1)	(43.5)	(40.7)
Net Income		1,311.3	674.1	362.9	373.0	326.2	143.6	92.7

1) Source: Company filings

Appendix III: Financial statements

Net Service Fee income

	2Q17	1Q17	4Q16	3Q16	2Q16	QoQ	YoY
Deposit Accounts	343.2	307.4	273.2	241.8	218.2	11.6%	57.3%
Loan Related	42.9	36.7	43.0	39.7	35.6	16.7%	20.5%
Credit and Debit Cards	351.3	368.8	365.8	312.8	262.8	(2.3%)	33.7%
Insurance	90.9	59.6	53.9	39.3	36.4	52.5%	150.0%
Check Administration Commission	56.7	48.7	45.5	46.5	51.2	16.3%	10.6%
Safe Deposit Box	31.6	28.1	25.9	23.0	21.4	12.3%	47.5%
Receivables from Financial Leases	27.7	24.9	26.6	18.1	20.3	11.2%	36.0%
Financial Agent for the Province of San Luis	0.2	0.2	0.1	4.1	25.1	33.6%	(99.1%)
Payments to Retirees	6.9	7.5	6.6	6.6	6.9	(8.2%)	0.9%
Mutual Funds Management	49.4	42.5	42.8	41.9	31.2	16.1%	58.3%
Other	191.9	170.0	147.2	136.5	104.0	7.1%	84.5%
Total Fee Income	1,192.6	1,094.5	1,030.6	910.4	813.1	9.0%	46.7%
Total Fee Expenses	(331.0)	(337.4)	(313.1)	(275.0)	(257.7)	(1.9%)	28.4%
Net Services Fee Income	861.7	757.0	717.5	635.4	555.3	13.8%	55.2%

Appendix III: Interest Earning Assets

	2Q17		1Q17		4Q16		3Q16		2Q16	
	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate
Investment Portfolio										
Government and Corporate Securities	2,185.6	40.5%	1,093.3	-3.0%	954.9	5.0%	1,206.0	15.6%	623.9	56.5%
Participation in our Securitization Trusts	1,414.9	25.1%	835.7	40.9%	882.2	66.4%	1,204.1	18.4%	1,185.8	22.8%
Securities Issued by the Central Bank	6,172.2	24.2%	2,650.4	24.2%	2,586.9	31.1%	1,029.7	28.5%	2,348.8	35.9%
Total Investment Portfolio	9,772.7	28.0%	4,579.4	20.7%	4,423.9	32.5%	3,439.8	20.4%	4,158.5	35.3%
Loans										
Loans to the Financial Sector	260.7	36.3%	471.1	23.6%	329.2	28.0%	294.3	27.5%	157.7	38.0%
Overdrafts	2,858.4	36.0%	2,871.6	35.6%	2,846.6	36.0%	2,767.0	39.5%	2,349.6	43.2%
Promissory Notes	5,187.5	20.6%	4,757.7	22.6%	4,382.4	26.0%	4,367.6	28.0%	3,443.3	30.1%
Mortgage loans	179.5	30.1%	91.0	22.6%	44.3	28.4%	30.1	22.6%	41.5	19.7%
Automobile and Other Secured Loans	118.0	18.8%	70.8	20.3%	65.7	21.5%	74.1	21.7%	80.0	21.5%
Personal Loans	11,208.7	47.5%	10,515.6	48.3%	9,731.6	47.2%	8,155.3	47.7%	7,382.5	42.7%
Corporate Unsecured Loans	3,652.1	27.0%	3,259.3	27.6%	2,690.6	31.8%	2,427.0	35.5%	2,170.6	34.0%
Credit Card Loans	6,284.0	29.0%	6,237.1	29.3%	6,168.5	28.9%	5,732.6	30.7%	5,632.0	30.8%
Receivables from Financial Leases	1,780.7	23.0%	1,614.9	24.6%	1,473.5	25.7%	1,426.8	27.0%	1,243.3	29.6%
Total Loans excl. Foreign trade and U\$S Loans	31,529.6	34.3%	29,889.1	35.0%	27,732.4	35.7%	25,274.8	36.9%	22,500.4	36.1%
Foreign Trade Loans & U\$S loans	6,244.0	5.0%	5,328.6	5.2%	4,551.3	5.3%	3,123.0	5.3%	1,152.5	5.9%
Total Loans	37,773.6	29.4%	35,217.6	30.4%	32,283.7	31.4%	28,397.8	33.4%	23,653.0	34.7%
Other Receivables from Financial transactions	854.0	22.5%	1,140.7	20.8%	1,211.0	25.5%	1,219.6	29.5%	335.7	45.9%
Total Interest-Earning Assets	48,400.3	29.0%	40,937.7	29.1%	37,918.6	31.4%	33,057.3	32.4%	28,147.1	35.1%
Securities Issued by the Central Bank in Repo Transaction	(158.0)		2,620.6		288.8		529.4		136.3	
Total Interest-Earning Assets with Repo transactions	48,242.3		43,558.3		38,207.3		33,586.6		28,283.4	

1) Average Government and Corporate Securities balances in 2Q17 included average AR\$ 1,858.9 million of Argentine Treasury Notes denominated in US dollars (3% interest rate) and average AR\$ Government and Corporate Securities by AR\$320.9.

Appendix III: Interest Bearing Liabilities

	2Q17		1Q17		4Q16		3Q16		2Q16	
	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate	Avg. Balance	Avg. Rate
Time Deposits	13,486.7	15.9%	13,875.4	17.9%	14,016.2	21.9%	12,571.8	24.6%	11,908.1	26.9%
AR\$ Time Deposits	12,381.0	17.3%	12,842.7	19.3%	13,076.2	23.4%	11,788.5	26.1%	11,196.5	28.6%
Fx Time Deposits	1,105.7	0.5%	1,032.7	0.5%	940.0	1.0%	783.3	0.8%	711.6	1.0%
Borrowings from Other Fin. Inst. & Unsub Negotiable Obligations	7,606.2	23.9%	6,018.6	23.6%	3,201.3	24.0%	2,390.6	29.9%	2,157.6	36.2%
Subordinated Loans & Negotiable Obligations	1,370.1	10.0%	1,368.8	9.7%	1,345.5	9.9%	1,303.4	9.9%	1,235.4	10.0%
Total Interest-Bearing Liabilities	22,463.0	18.2%	21,262.8	19.0%	18,563.0	21.4%	16,265.9	24.2%	15,301.2	26.9%
Low & Non-Interest Bearing Deposits										
Savings Accounts	11,532.1	0.0%	10,286.2	0.0%	9,021.6	0.0%	7,732.9	0.0%	6,793.9	0.1%
AR\$ Savings Accounts	8,235.3	0.0%	7,773.7	0.0%	7,200.2	0.0%	6,357.8	0.0%	5,756.5	0.1%
Fx Savings Accounts	3,296.8	0.0%	2,512.5	0.0%	1,821.4	0.0%	1,375.1	0.0%	1,037.4	0.1%
Special Checking Accounts	3,036.2	12.1%	3,780.5	5.8%	2,507.5	0.0%	1,880.2	0.0%	1,359.5	0.0%
AR\$ Special Checking Accounts	3,036.2	12.1%	3,780.5	5.8%	2,507.5	0.0%	1,880.2	0.0%	1,359.5	0.0%
Fx Special Checking Accounts	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Checking Accounts	9,765.0		7,840.7		6,257.1		5,705.2		5,143.7	
AR\$ Checking Accounts	6,404.5		6,018.6		5,629.7		4,913.6		4,357.3	
Fx Checking Accounts	3,360.5		1,822.1		627.4		791.6		786.4	
Total Low & Non-Interest Bearing Deposits	24,333.3		21,907.5		17,786.3		15,318.3		13,297.0	
Total Interest-Bearing Liabilities & Low & NonInterest Bearing Deposits	46,796.3	9.5%	43,170.2	9.9%	36,349.3	10.9%	31,584.2	12.5%	28,598.2	14.4%

Appendix III: Ratios

Key indicators: Quarterly [%]

KEY INDICATORS

Profitability & Efficiency

	2Q17	1Q17	4Q16	3Q16	2Q16
ROAE	31.2%	21.8%	31.3%	28.6%	15.6%
ROAA	3.6%	2.6%	4.1%	4.0%	1.8%
Net Interest Margin	19.8%	18.7%	20.9%	20.5%	20.4%
Net Financial Margin	17.7%	17.7%	20.6%	19.0%	18.5%
Net Fee Income Ratio	31.4%	31.0%	30.3%	34.6%	35.6%
Net Fee Income as a % of Administrative Expenses	48.2%	46.0%	46.9%	55.4%	49.3%
Efficiency Ratio	65.0%	67.5%	64.5%	62.5%	72.1%

Liquidity & Capital

Loans to Total Deposits ¹⁾	98.9%	102.5%	104.0%	104.4%	99.1%
Liquidity Coverage Ratio (LCR) ²⁾	126.5%	125.9%	128.0%	104.1%	137.3%
Total Equity as a % of Total Assets	11.7%	11.3%	13.0%	14.4%	14.6%
Proforma Consolidated Capital / Risk weighted assets ³⁾	11.6%	12.0%	12.3%	12.6%	13.5%
Consolidated Tier 1 Capital / Risk weighted assets ³⁾	11.6%	12.0%	12.3%	12.6%	13.5%
Risk Weighted Assets / Total Assets	88.2%	83.0%	92.4%	101.2%	98.5%

Asset Quality

NPL Ratio	2.9%	2.9%	2.8%	3.0%	3.1%
Allowances as a % of Total Loans	2.6%	2.5%	2.4%	2.5%	2.6%
Coverage Ratio	88.0%	87.0%	87.1%	83.7%	83.2%
Cost of Risk	4.2%	3.9%	3.9%	3.7%	5.0%

1) On Balance Sheet Loans/Total Deposits.

2) This ratio includes the liquidity held at the holding company level since June 30, 2016.

3) Applies only to the Bank and CCF on a consolidated basis and includes the liquidity resulting from the IPO proceeds retained at the Grupo Supervielle level, which are available for further capital injections in its subsidiaries. As of June 30, 2017, the liquidity amounted to Ps. 805 million.

Appendix III: Ratios

Key indicators: Accumulated [%]

KEY INDICATORS	1H17	2016	2015	2014	2013	2012	2011
Profitability & Efficiency							
ROAE	26.6%	26.3%	32.2%	22.7%	30.8%	37.9%	25.2%
ROAA	3.1%	3.2%	2.5%	1.8%	2.5%	2.9%	1.6%
Net Interest Margin	19.3%	20.6%	18.1%	17.4%	16.4%	17.3%	13.5%
Net Financial Margin	17.7%	19.0%	16.4%				
Net Fee Income Ratio	31.2%	34.0%	40.0%	40.6%	43.6%	42.6%	44.5%
Net Fee Income as a % of Administrative Expenses	47.1%	50.4%	52.4%	51.8%	58.8%	57.3%	54.9%
Efficiency Ratio	66.2%	67.5%	76.2%	78.3%	74.1%	74.5%	81.0%
Liquidity & Capital							
Loans to Total Deposits ¹⁾	98.9%	104.0%	92.2%	92.4%	94.8%	88.8%	95.1%
Total Equity as a % of Total Assets	11.6%	12.3%	7.2%	7.3%	7.8%	7.8%	6.8%
Proforma Consolidated Capital / Risk weighted assets	11.7%	12.5%	8.7%	8.9%	9.0%	NA	NA
Consolidated Tier 1 Capital / Risk weighted assets	11.6%	12.3%	6.7%	6.9%	6.7%	NA	NA
Asset Quality							
NPL Ratio	2.9%	2.8%	3.2%	3.0%	3.0%	4.2%	2.4%
Allowances as a % of Total Loans	2.6%	2.4%	2.9%	2.7%	2.9%	3.5%	2.5%
Coverage Ratio	88.0%	87.1%	89.7%	88.9%	94.0%	84.7%	107.7%
Cost of Risk	4.0%	4.0%	3.1%	2.9%	3.8%	3.0%	1.8%

On Balance Sheet Loans/Total Deposits.

This ratio applies only to the Bank and CCF on a consolidated basis. Tier 1 ratio coincides with CET1 ratio

Appendix III: Ranking

Competition | Financial System in million of Ps as of June 2017

	12 th Argentine Financial System in terms of assets		13 th Argentine Financial System in terms of deposits		
	Assets	Share	Loans	Share	Deposits
Nación Argentina	628.450,50	21,5%	172.088,10	13,1%	483.783,20
Banco Santander Río S.A.	275.474,00	9,4%	146.082,50	11,1%	203.298,00
PR Buenos Aires	275.306,40	9,4%	122.105,00	9,3%	208.962,80
Banco de Galicia y Buenos Aires S.A.	220.180,40	7,5%	126.655,20	9,6%	156.730,40
Banco Macro S.A.1)	187.255,50	6,4%	105.710,60	8,0%	122.001,80
BBVA Banco Francés S.A.	168.707,50	5,8%	85.521,00	6,5%	125.616,20
HSBC Bank Argentina S.A.	103.056,30	3,5%	54.056,60	4,1%	70.601,80
Credicoop Cooperativo Limitado	95.673,30	3,3%	35.428,70	2,7%	83.006,30
Ciudad de Buenos Aires	91.574,90	3,1%	49.382,90	3,7%	156.730,40
Banco Patagonia S.A.	88.561,70	3,0%	42.220,00	3,2%	55.870,20
ICBC S.A.	84.484,10	2,9%	48.767,60	3,7%	52.118,90
Banco Supervielle SA	62.163,70	2,1%	36.585,70	2,8%	41.919,60
PR de Córdoba	59.517,90	2,0%	23.732,00	1,8%	50.492,40
Citibank N.A.	59.094,70	2,0%	22.458,00	1,7%	26.619,30
Banco Hipotecario S.A.	49.272,00	1,7%	28.801,40	2,2%	19.926,90
Nuevo Santa Fe	46.120,10	1,6%	23.027,60	1,7%	35.642,50
Itau Argentina	35.140,50	1,2%	19.170,60	1,5%	24.125,90
Cordial Cía. Financiera	5.706,50	0,2%	4.255,50	0,3%	921,50
Other 2)	387.453,60	13,3%	172.469,00	13,1%	144.089,60
Total Financial System	2.923.193,60		1.318.518,00		2.062.457,70

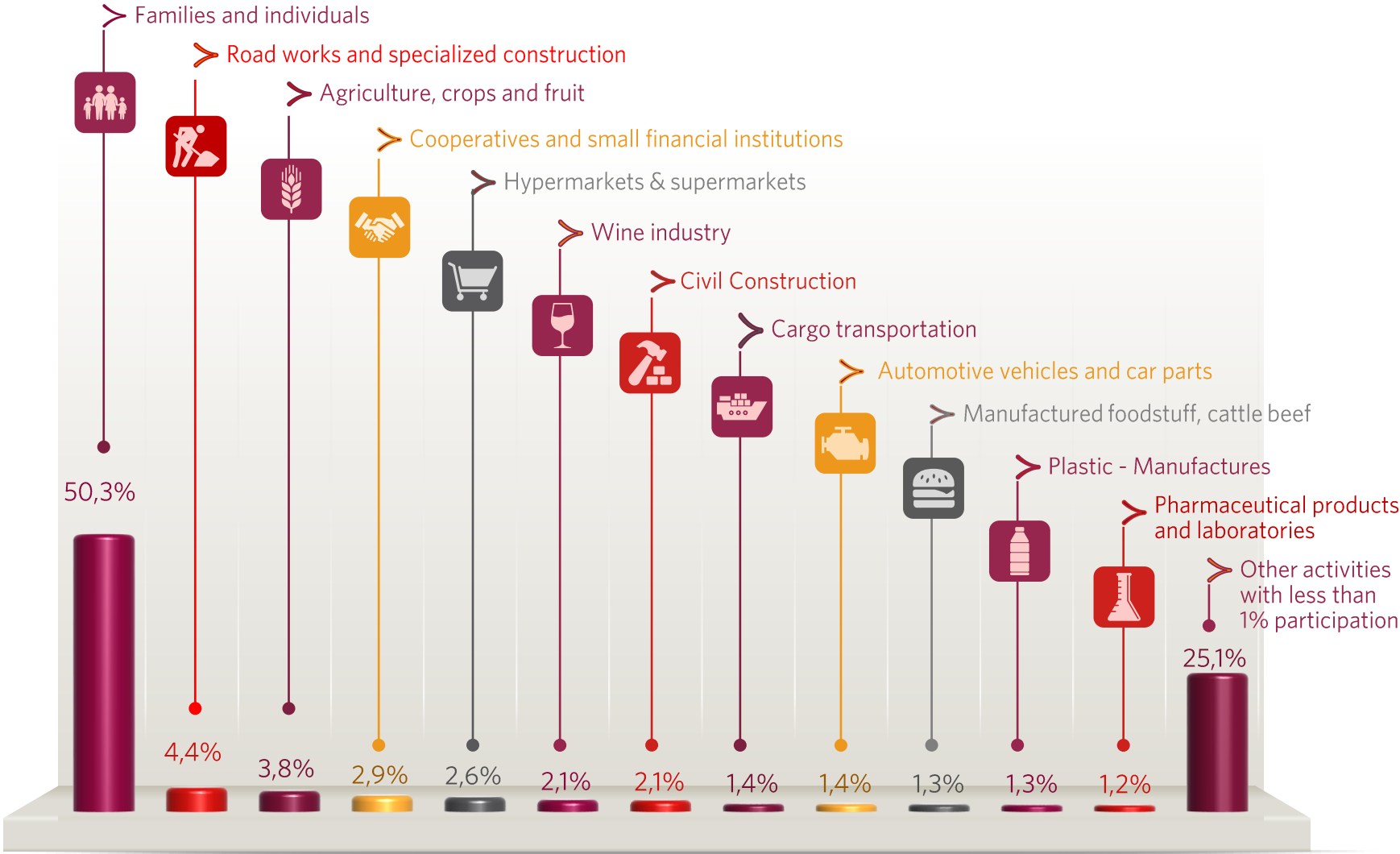
1) Includes Banco del Tucuman S.A.

2) Banco Supervielle on a stand alone basis, not including Cordial Cia Financiera.

3)) Includes 59 financial entities with assets below Ps. 35 billion, as of June, 2017.

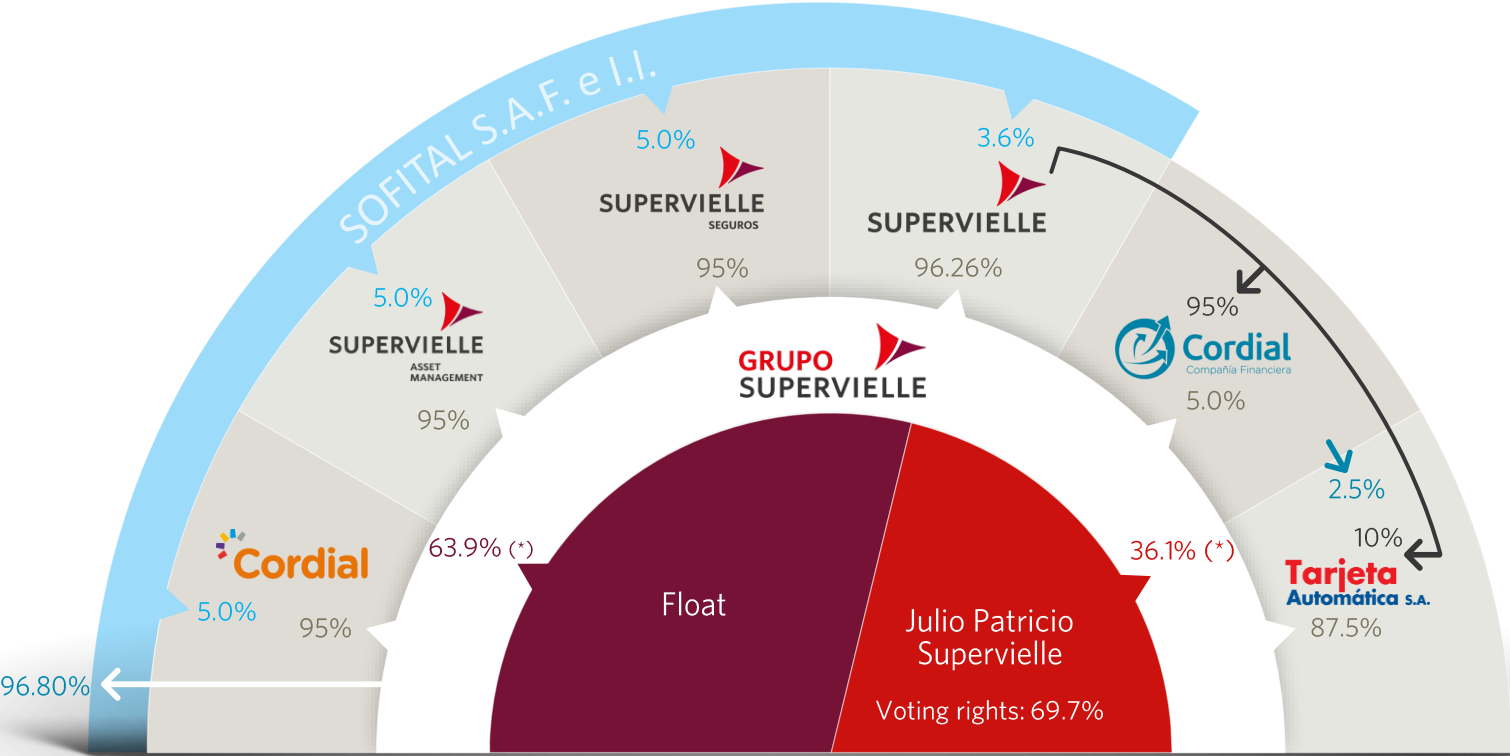
Source: Central Bank of Argentina

Breakdown by Economic Activity



Consolidated data including Cordial Compañía Financiera as of June 2017.
Source: Company filings

Relationship and participations graphic



Grupo Supervielle Share ownership	SOFITAL S.A.F. e I.L.	Banco Supervielle S.A.	Cordial Compañía Financiera	Tarjeta Automatica S.A.	Supervielle Asset Management S.A.	Espacio Cordial de Servicios S.A.	Supervielle Seguros S.A.
Direct participation	96.80%	96.26%	5.0%	87.5%	95.0%	95.0%	95.0%
Direct + indirect participation	100%	99.87%	99.87%	99.98%	100%	100%	100%

* Holdings after the primary issuance of 85.4 million class B shares, and the sale of 33 million class B shares by the controlling shareholder

Key Performance indicators SUPV Peers

[Figures in %]¹⁾

		 2)			
Loan Growth (YoY) ³⁾	51.3	57.3	46.3	48.2	33.8
Deposits Growth (YoY)	54.9	63.2	33.9	36.0	35.4
Loans ⁴⁾ /Assets (1H'17)	63.0	54.6	66.0	57.6	54.0
Net Income Growth (YoY)	180.7	26.0	26.2	17.6	(37.8)
NIM (1H'17) ⁵⁾	19.3	13.2	12.7	16.9	11.4
ROAE	26.6	20.4	31.35	30.7	(6.7)
ROAA	3.1	1.9	3.09	4.7	(0.6)
Efficiency	66.2	56.0	58.33	45.0	65.5
NPL	2.9	2.2	3.4	2.2	0.85
Coverage ratio	88.0	110.1	100.0	168.1	243.3

Notes: Companies filings.

- 1) Figures as of June 30, 2017 unless otherwise stated. Represents 2Q17 vs. 2Q16 growth. Net income figures represent 1H17 vs. 1H16.
- 2) Santander Río figures not adjusted for Citibank Argentina acquisition. Santander Ríos completed the acquisition of Citibank Argentina on April 1, 2017.
- 3) Denotes loans and leases before allowances including securitized portfolio.
- 4) Denotes loans and leases before allowances. Grupo Supervielle figures exclude securitized portfolio.
- 5) NIM data for the six month ended June 30, 2017, unless otherwise stated. Santander Río as of December 31, 2016 as per latest reported. BBVA Francés as of the quarter ended June 30, 2017.

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