

Corporate Presentation

3Q24

December 2024



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SUPV
LISTED
NYSE

 **BYMA**
Bolsas y Mercados
Argentinos

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Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



Conteuts

SUPV Who we are

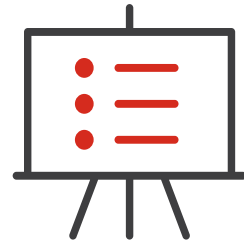
SUPV 3Q24 Results. SUPV Earnings Conference Call Presentation. November 26, 2024

Annex I: 3Q24 Supplementary Financial Information & Ratios

Annex II: Industry Outlook and Supplementary Information

Annex III: ESG Commitment

Annex IV: Digital Transformation Agenda & KPIs Evolution



SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds in a new macroeconomic scenario

Strong **BRANDING**

**SUPV
LISTED
NYSE**

- Household name and the oldest private franchise in the country.
- The eighth largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Implemented a deep cultural and digital transformation across our company
- Adopted agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Developing modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
- Improving the customer NPS and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals and subsidiaries, increasing customer loyalty and pursuing cross selling initiatives.

STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 20 times our loan market share since 2002.
- Strong liquidity and capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes growth.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

Looking ahead: A Healthy Banking Industry Poised For a New Growth Era

Macro & Political Environment



- Inflation decelerating faster than expected 2024e: 118.8%; 2025e 28%
- Reserves improving: +US\$18 billion
- Gov't reached fiscal surplus of +0.5 % as of October 24
- Addressing Argentina commercial debt and unpaid dividends
- Ongoing deregulation (including Central Bank regulations)
- Sustained public support (above 50%)
- Government challenges:
 - Lifting FX restrictions
 - Economic recovery across more segments. Improvement in employment and salaries

Small & Transactional Financial System



- 5.0% loans to GDP (Jun24)
- 15.1% deposits to GDP (Jun24)
- Loans started to increase fast since June 2024
- Punitive regulations started to be lifted mainly since March 2024 (floors on interest rates on deposits)

Low Indebtedness: Companies & Individuals



Healthy Asset Quality



- NPL private banks: 1.4% as of September 2024. Lowest level since 2016

High liquidity with Loans to Deposits at Historic Lows; High Solvency



- Loan to deposits at 49%, (private banks)
- Tier 1 ratio: 30% (private banks)

Argentina at the Forefront of the Payments Industry



- Accounts and wire transfers free of cost
- Advanced technology
 - Open banking
 - QR payments

Driving Profitable Growth: Disciplined Strategy Execution and Well-Prepared to Leverage a Macro Recovery

VALUE CREATION

➤ DIGITAL TRANSFORMATION ACCELERATED SINCE 2020

Business Consolidation

- Costs reduction:
 - Integration of IUDÚ to the Bank
 - Transfer of San Luis F.A. Business & serving private clients with more efficient model

Rightsizing Headcount and Consolidation of Bank branches

- 47 branches downsized (25%)
- 27% headcount reduction at Grupo Supervielle
 - Includes Bank: - 14%
- Downsized HQ

Driving Revenue Growth

- New customers
- Higher engagement
- Cross-selling
- Leveraging service ecosystem: PFM and insurance product
- IOL - brokerage business growth

Enhancing Productivity

- More loans per employee
- More customers per branch
- Focus on transactional funds
- Agile working methodologies
- New operating model
- Digital marketing / DDE / AI / APIs

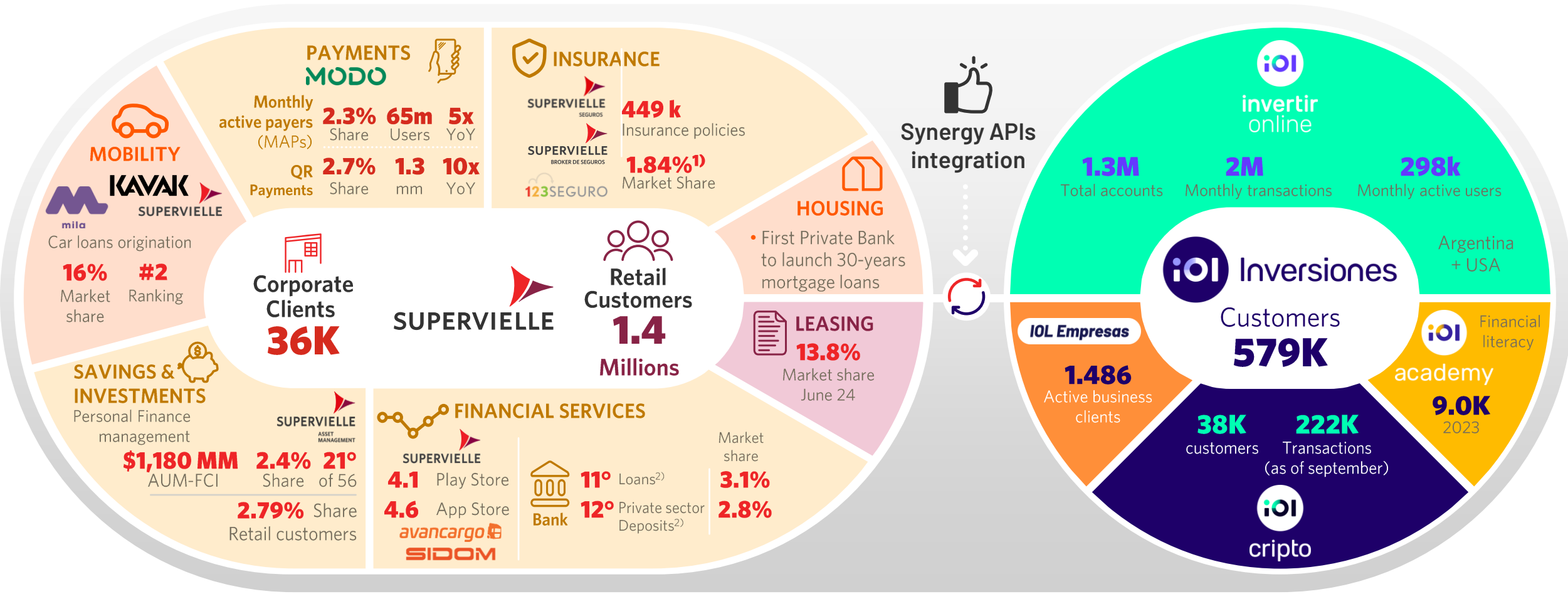
SUSTAINABLE
FINANCIAL
RESULTS

- **Customer Centric & Product Oriented**
- **Leveraging on Technology Capabilities**

EXECUTED 2021 TO 2023

2023 AND BEYOND
Opportunity: Underpenetrated financial system
Supported by Normalized Macro and Regulation

Building an Ecosystem Focused on our Customers' Everyday Banking and Financial Needs



Information as of June 2024

1. Last twelve months as of June 24

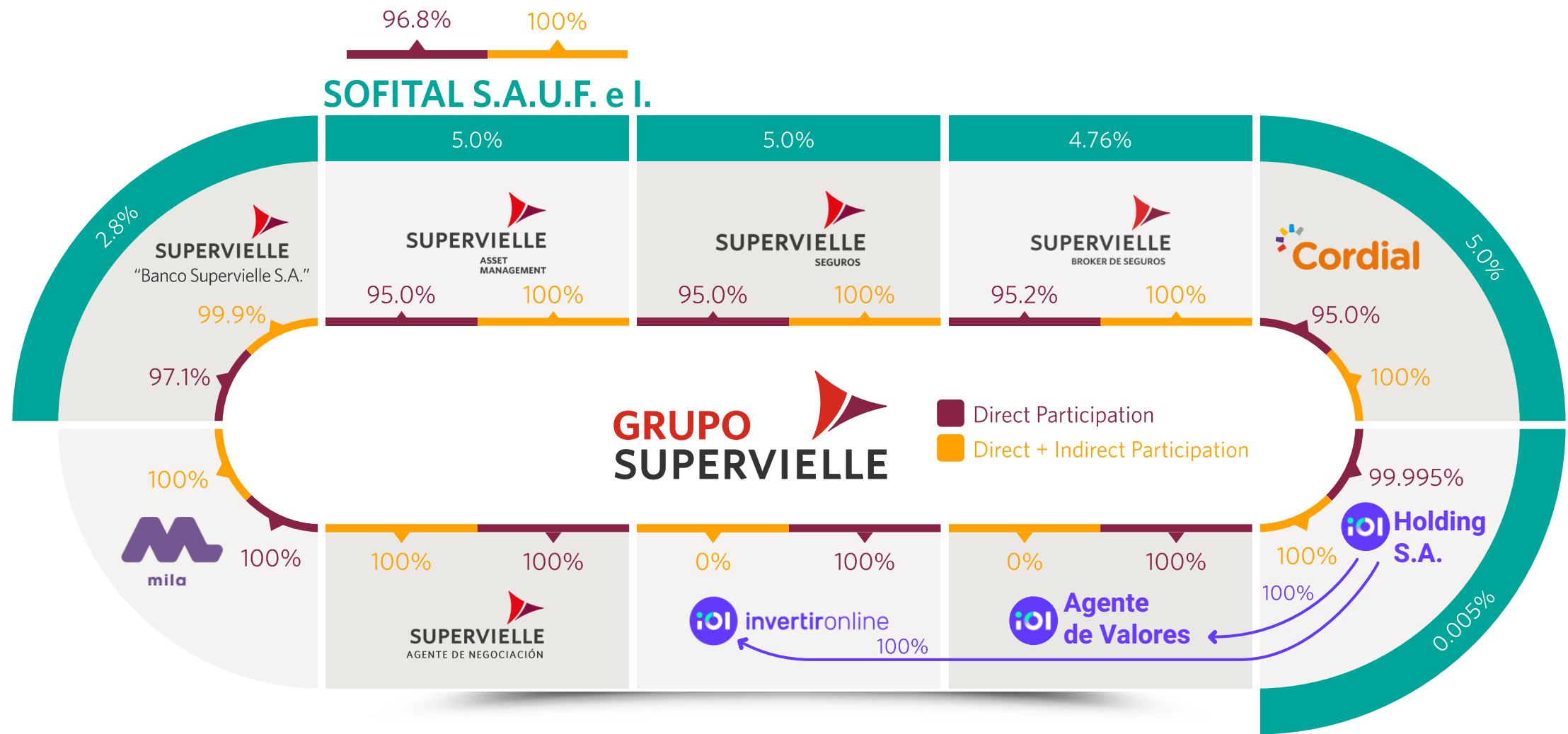
2. Central Bank information as of June 2024.

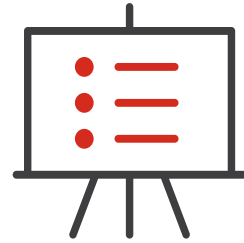
Corporate Clients

Retail customers

Corporate + Retail customers

Our Subsidiaries





3Q24 Results

*SUPV Earnings conference call presentation
November 26, 2024*

3Q24 Highlights: Sustained loan growth momentum with solid asset quality and fee income; maintain 15% ROE target for FY24



3Q-2024 performance



- Loan book +15% QoQ; +60% YTD
- Market share +60 bps YTD
- Higher margin retail loans gained share of total loans (to 44% from 35% in 2Q24)



- Total deposit base +17% QoQ
- US\$ deposits at a record high – up 90% QoQ and 170% YTD



- NPL stable at 0.8%
- Coverage ratio of 282%
- CET 1 ratio at 19% and well-positioned to gain share



- NIM normalized to 25% in current context
- ROE of 5% in real terms, and Net Income at Ps.9 Bn
- 9M24 ROE at 16%
- Maintain 15% ROE target for FY24



3Q-2024 Business Highlights

Retail: digital adoption and loan growth

- Mobile transactions at 56% of total, consolidated as leading channel
- Ranked #2 in car loans
- Retail loan book +44% QoQ with car loans +2x, mortgages +42% and personal loans +41%

Corporate: picking-up in October

- Loan book stable QoQ in real terms; +54% YTD
- Strong pick-up in US\$ loans in October
- Focus on oil & gas and mining export-oriented value chains

IOL: leading position in retail brokerage

- Active customers +14% QoQ and 20% YTD
- AuC up +2% QoQ to US\$ 1.2 Bn.
- 21% of SUPV fee income
- Strong role in placement of corporate debt issuances in retail market

Insurance digital adoption & penetration

- Insurance policies +2% QoQ
- +36% QoQ growth in car insurance
- Launched digital insurance products offering for corporates through Virtual Hub

Completed Bank CEO Transition

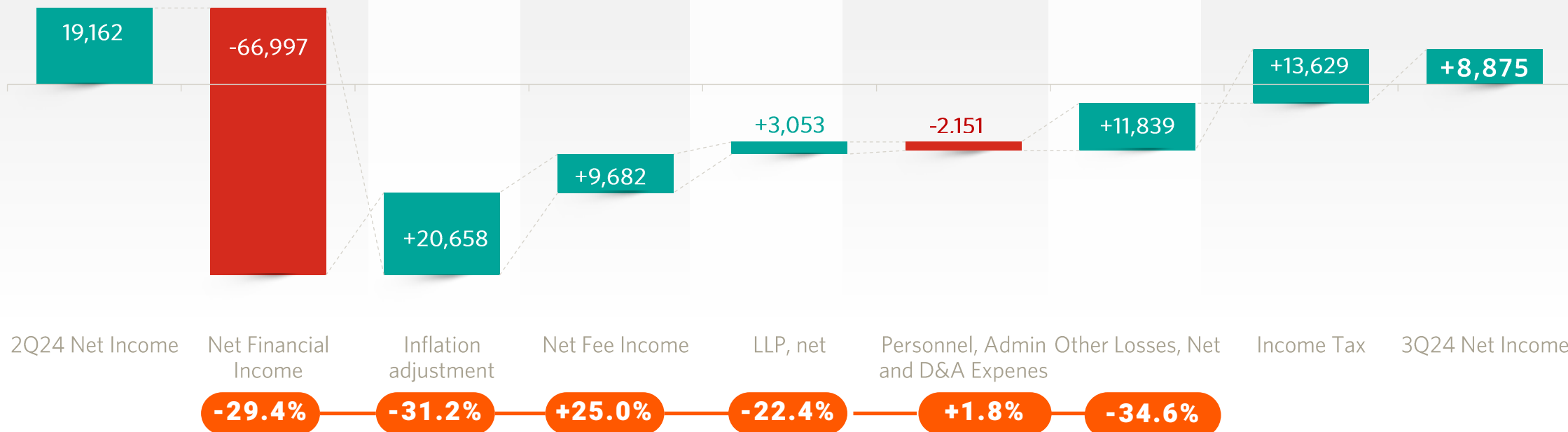
- Gustavo (Paco) Manriquez appointed Bank CEO effective October 1, 2024

ROE bottoms in 3Q24 to 5% as asset base transitions and leverage remains low; ROE already rebounding in first half of 4Q24

3Q24 EARNINGS

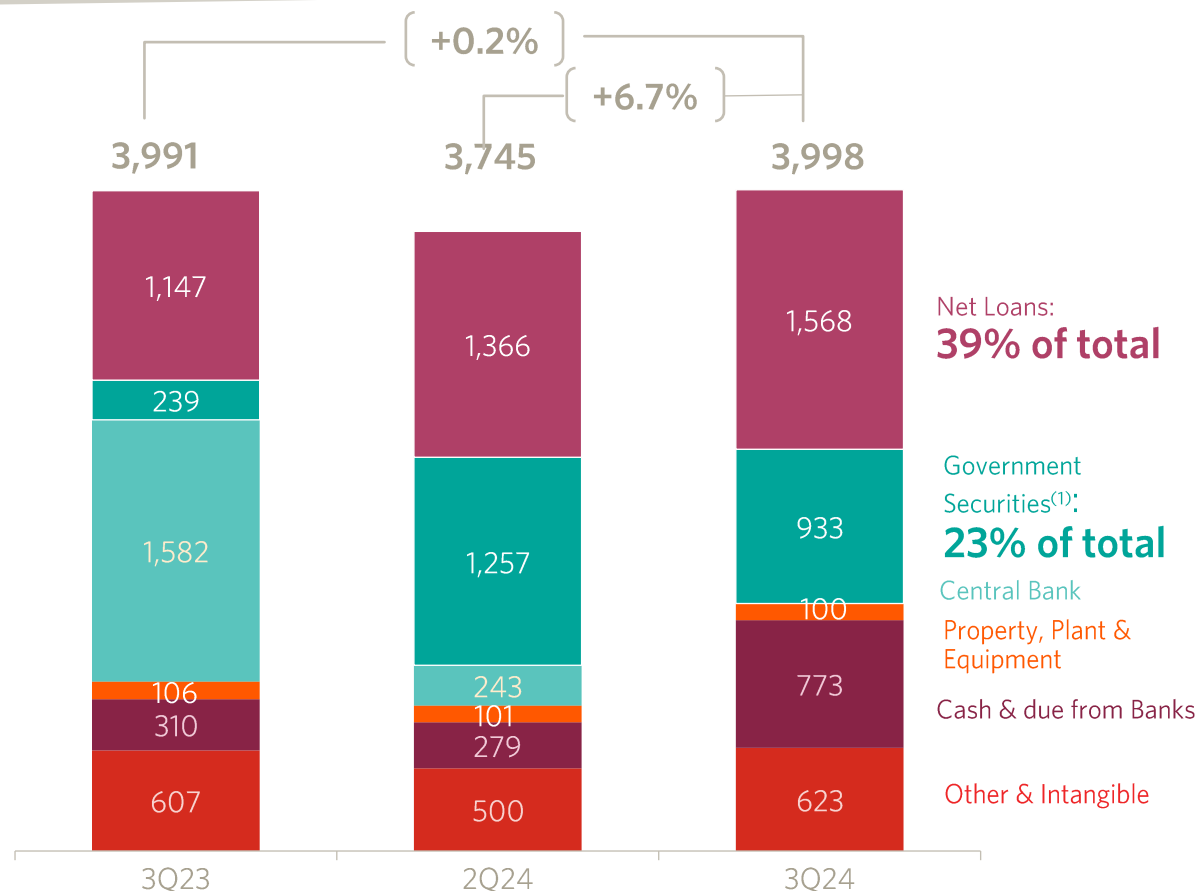
KEY MESSAGE

- Decline in inflation and yields on government securities and loans, offset by lower cost of funds
- Benefitted from lower inflation in the quarter
- Higher fees across all business. Brokerage fees and asset management contributed 33% in the quarter
- Reflects healthy credit quality
- P&A expenses, excluding severances, would have decreased 4.9%
- Lower turnover tax and provisions for strategic initiatives
- Lower taxable income

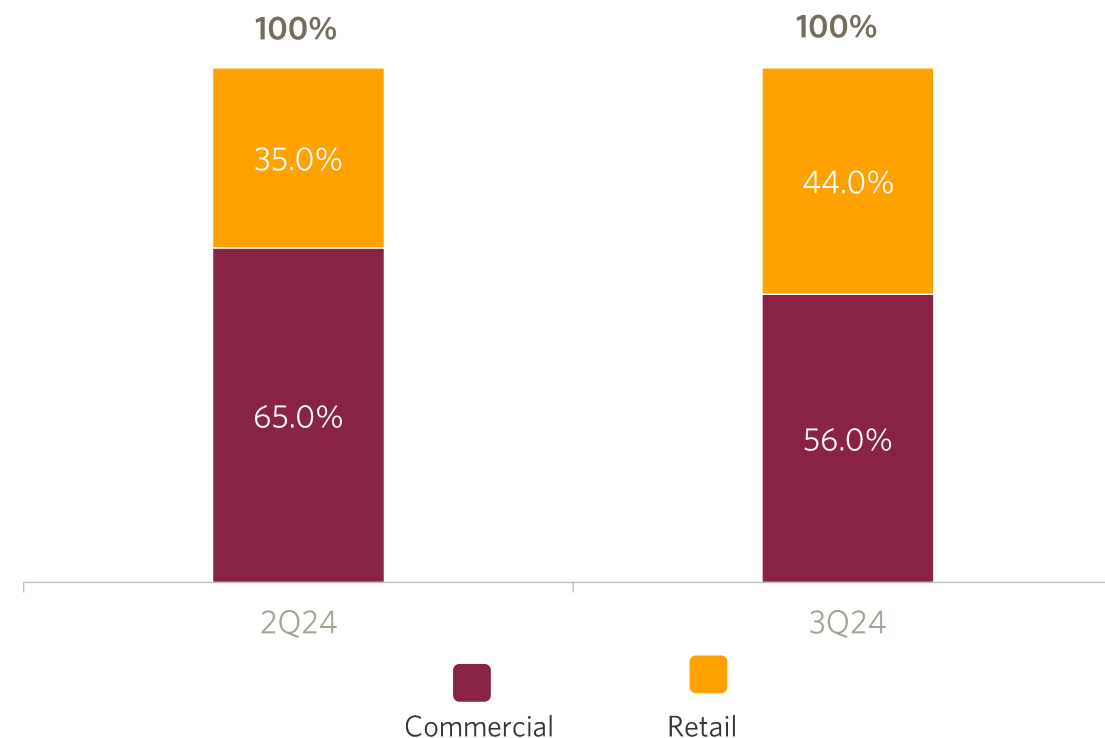


Pick-up in loan growth mainly supported by a 44% increase in retail loans

Assets Evolution [AR\$ Bn.]



Total Loan Breakdown [%]¹⁾



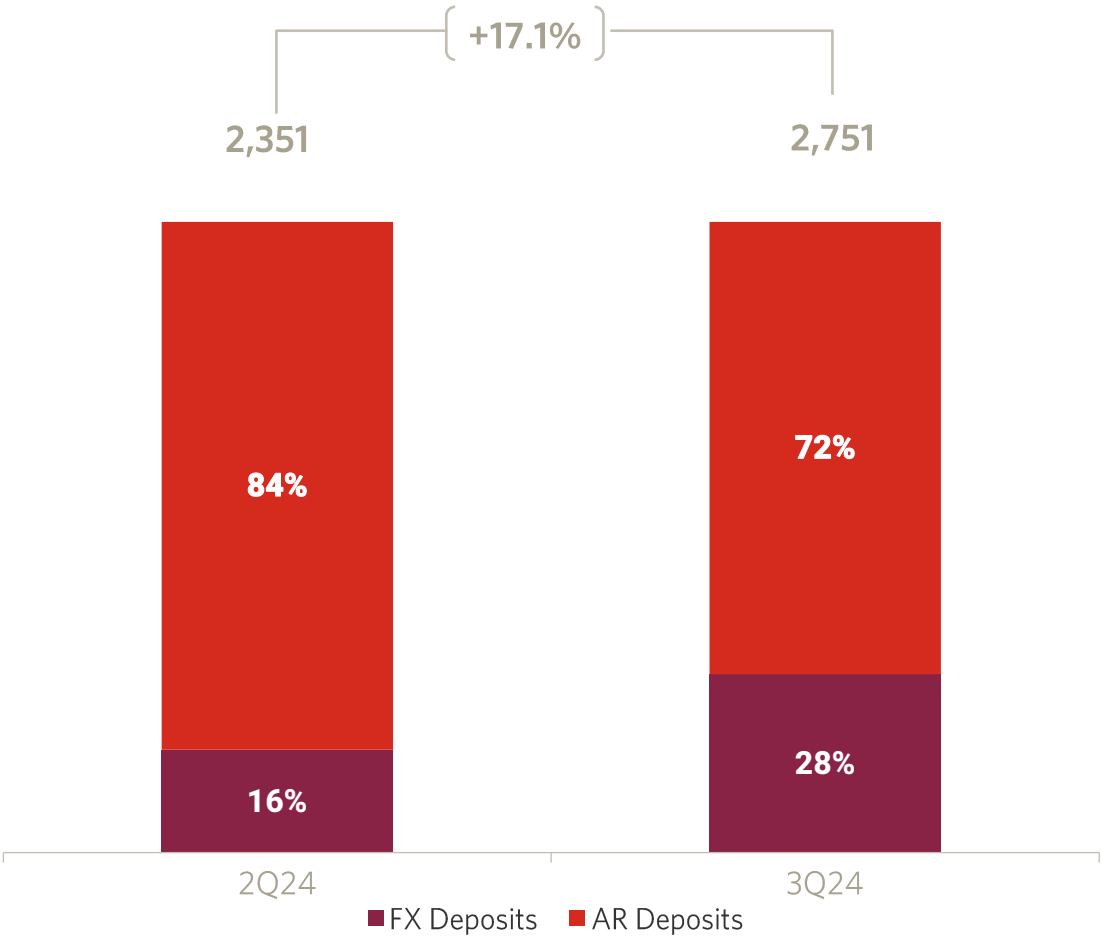
1) Figures do not include Government Securities in Guarantee. See Earnings Report for more details.
2) 2Q24 reflects gradual transition from Central Bank remunerated instruments to Government securities following monetary policy



- Retail loans +44% QoQ
- Auto loans +103% QoQ

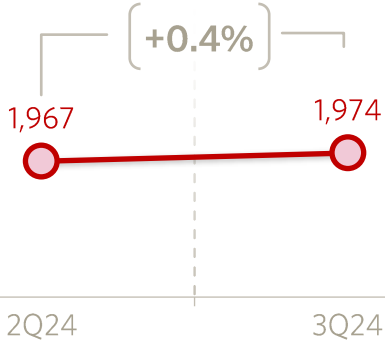
Total deposits up 17% QoQ reflecting higher US\$ deposits following the tax amnesty and share gains while AR\$ deposits remained stable

Deposits Evolution
[AR\$ Bn.]

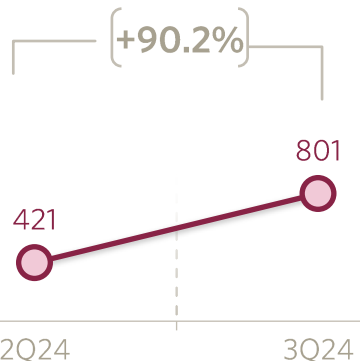


Deposits Breakdown

AR\$ Deposits (Bn.)

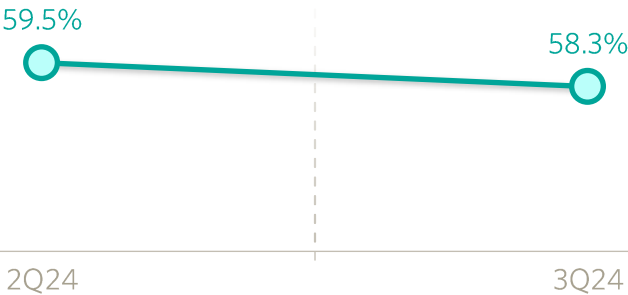


US\$ Deposits (MM)



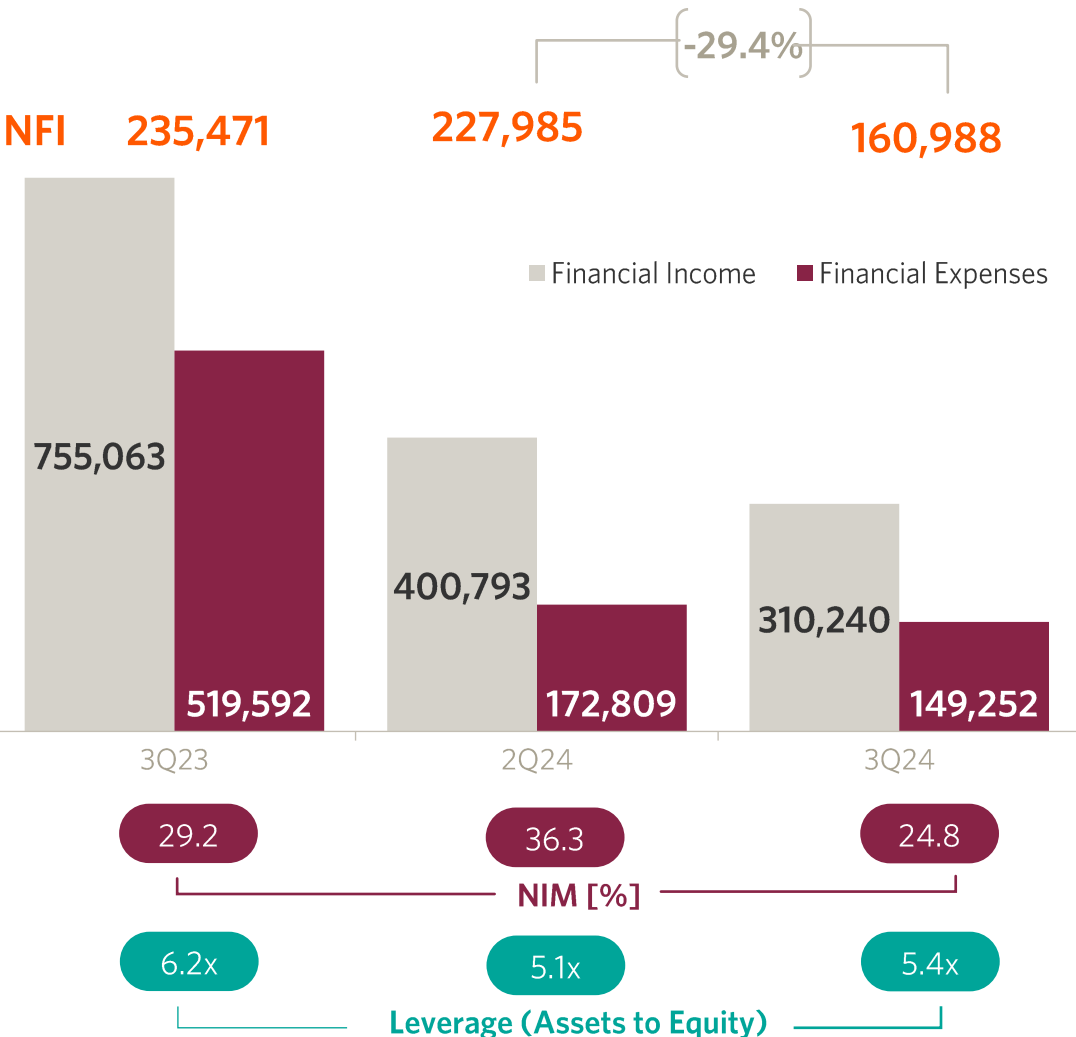
• 80 bps YTD Market share gains in US\$ Deposits

Loans to Deposits Ratio

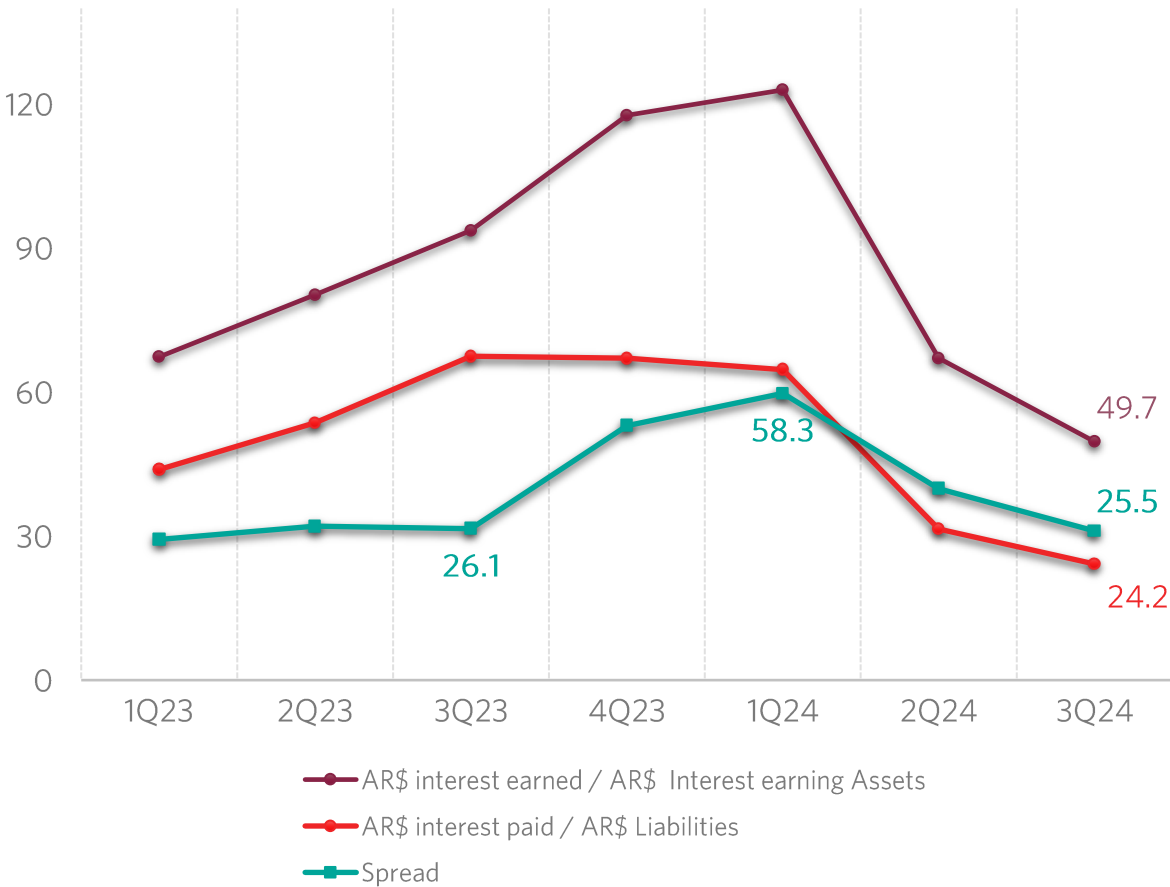


NFI reflects lower inflation and AR\$ yields, partially offset by reduced funding costs

Net Financial Income
[AR\$ Mill.]



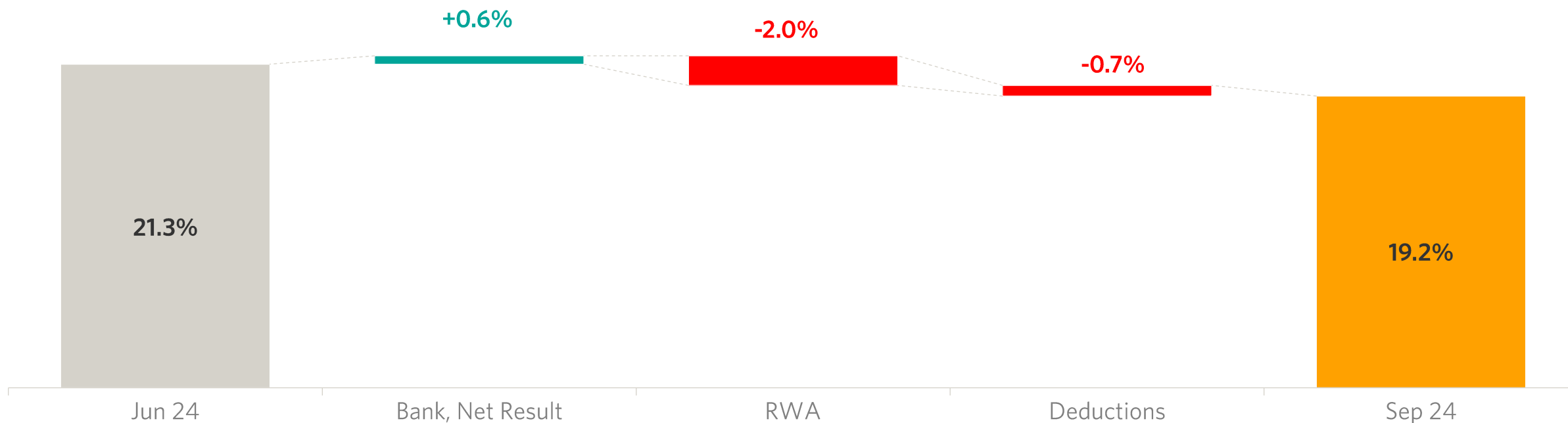
AR\$ Interest Spread [%.]



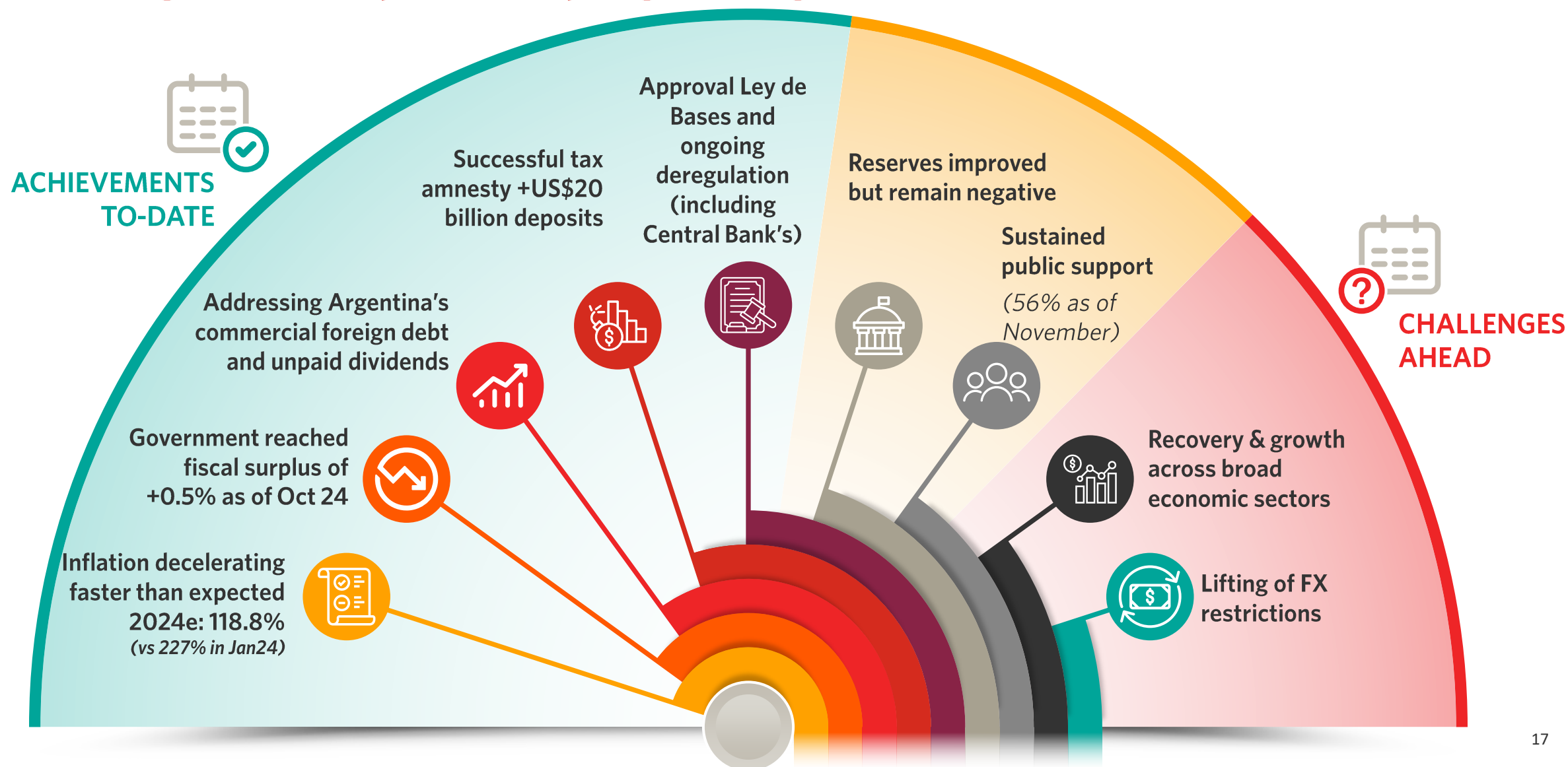
Capitalization with CET 1 Ratio at 19.2% supports loan expansion

TIER1 KEY MESSAGE

- Profit capitalization
- RWA growth above inflation in the quarter
- Higher deductions on deferred tax



Looking Ahead: Government committed to curbing inflation, sustaining fiscal surplus and progressing with structural reforms



2024 Perspectives: Sustained reduction in inflation and improving economic activity, expected to drive higher credit demand

PERSPECTIVES



Loans

- Peso Loans expected to grow between 70%-80% in real terms
- Retail loans regaining share of total loans



Deposits

- Peso Deposits increasing above inflation
- US\$ Deposits increasing share of total funding (market share increase + tax amnesty impact)



Asset Quality

- NPL ratio anticipated to end 2024 still below 1% and start converging in 2025 to levels according to higher credit demand
- Anticipate net COR to remain at 9M24 level



NIM

- NIM anticipated to stabilize at 3Q24 level



Fee Income

- Bulk of bank fees to individuals expected to grow below inflation, with lagging repricing
- Brokerage and Asset Management fees growing significantly above inflation as MAUs and AUMs increase



Operating Expenses

- Expenses in 2024 likely to decline in real terms, reflecting efficiencies in headcount and branches, and inflation deceleration



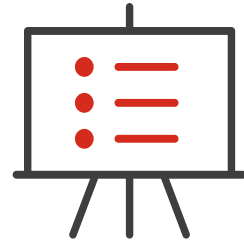
ROAE

- 2024 ROAE expected at 15%



Capital & liquidity

- Common Equity Tier 1 (CET 1) expected to range between 16% to 18% at year-end 2024



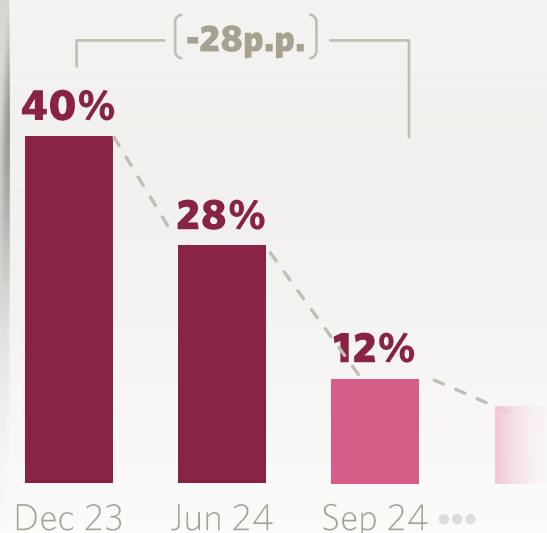
Annex I: 3Q24 Supplementary Financial Information & Ratios

Continued gradual shift towards private-sector loans, from Central Bank and Treasury Notes



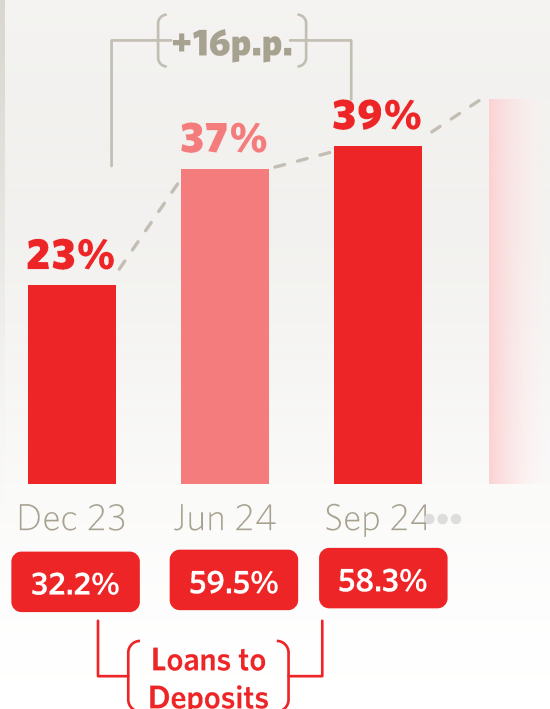
Shift from Central Bank to Loan portfolio
[% of Assets]

Central Bank Repos +
Lecaps*+Short term CER



* Initially central bank, repos and leliqs

Loans

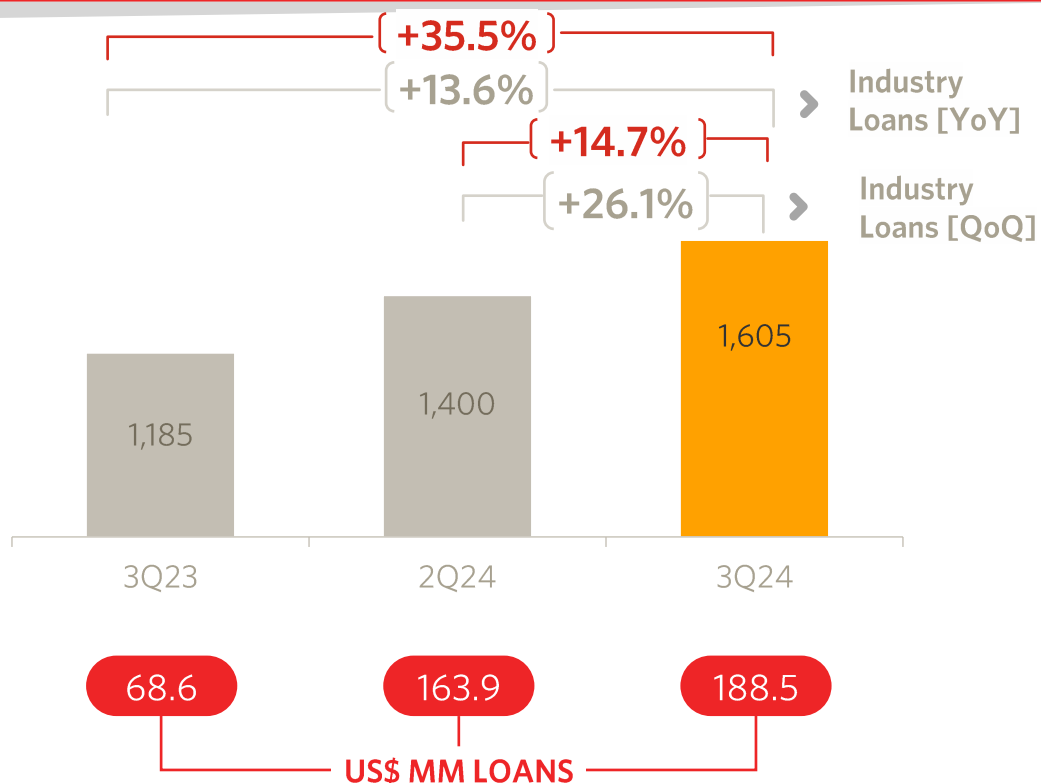


Looking Forward

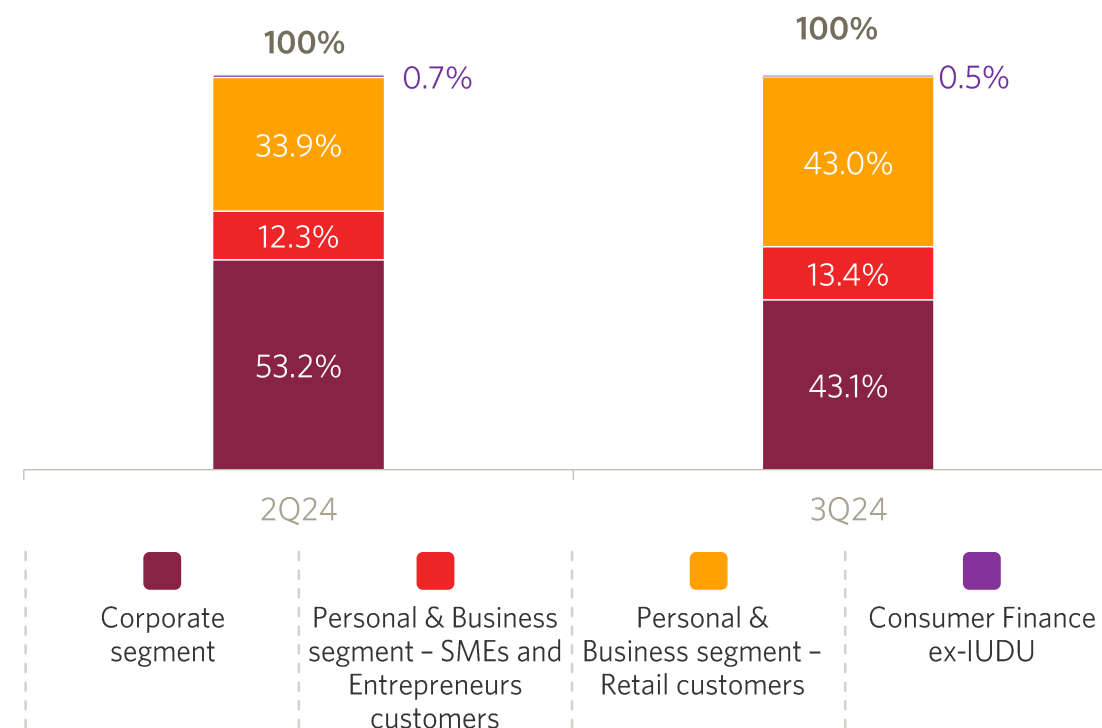
- Trend expected to continue in the coming quarters
- NFI anticipated to grow over time despite lower yields in a declining rate environment as the economy recovers, demand reaches sufficient strength and leverage levels increase

Pick-up in loan growth mainly supported by a 44% increase in retail loans

Total Lending [AR\$ Bn]



Total Loan Breakdown [%]¹⁾

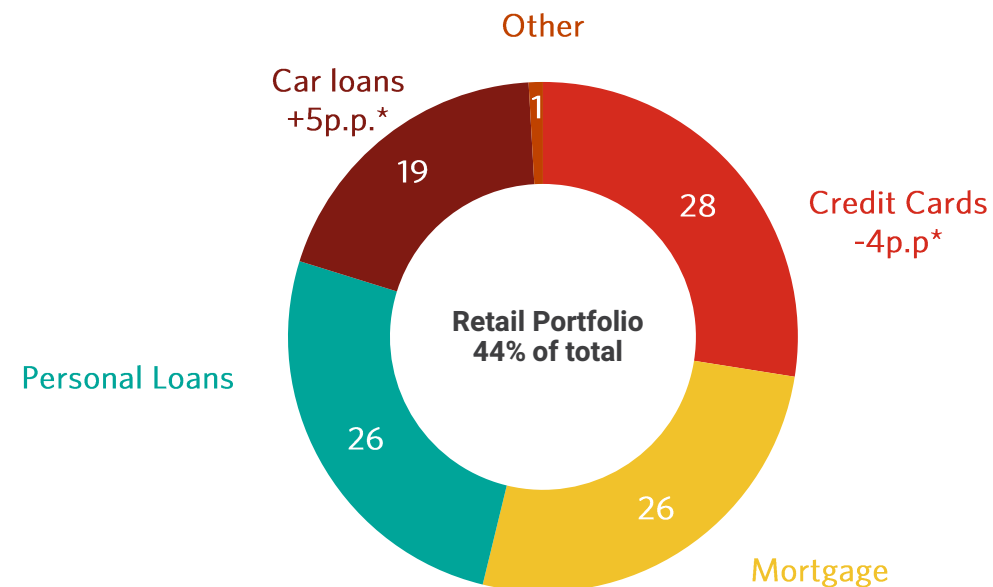
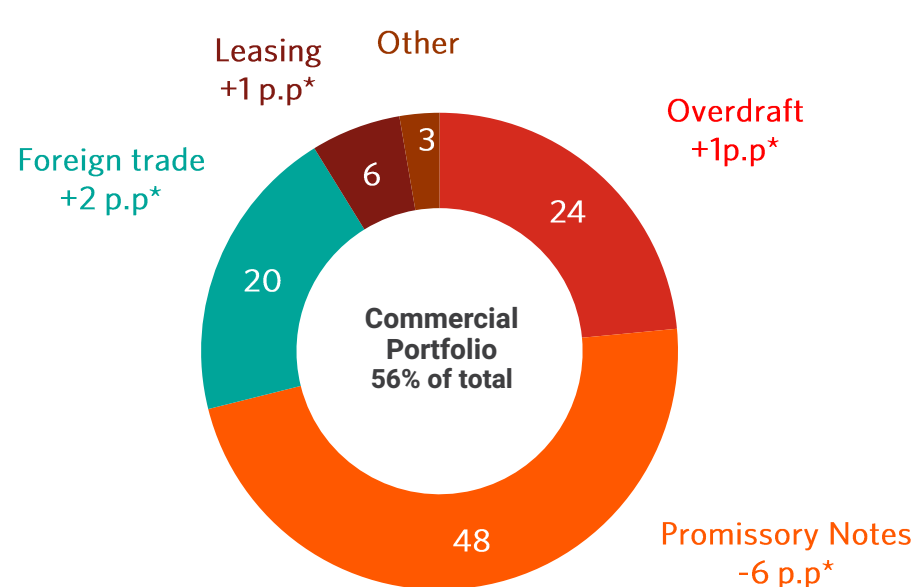


1) Commercial loan portfolio does not include off balance guarantees granted to customers.

Foreign trade gain share in commercial loans; car loans stand-out performer within retail loans

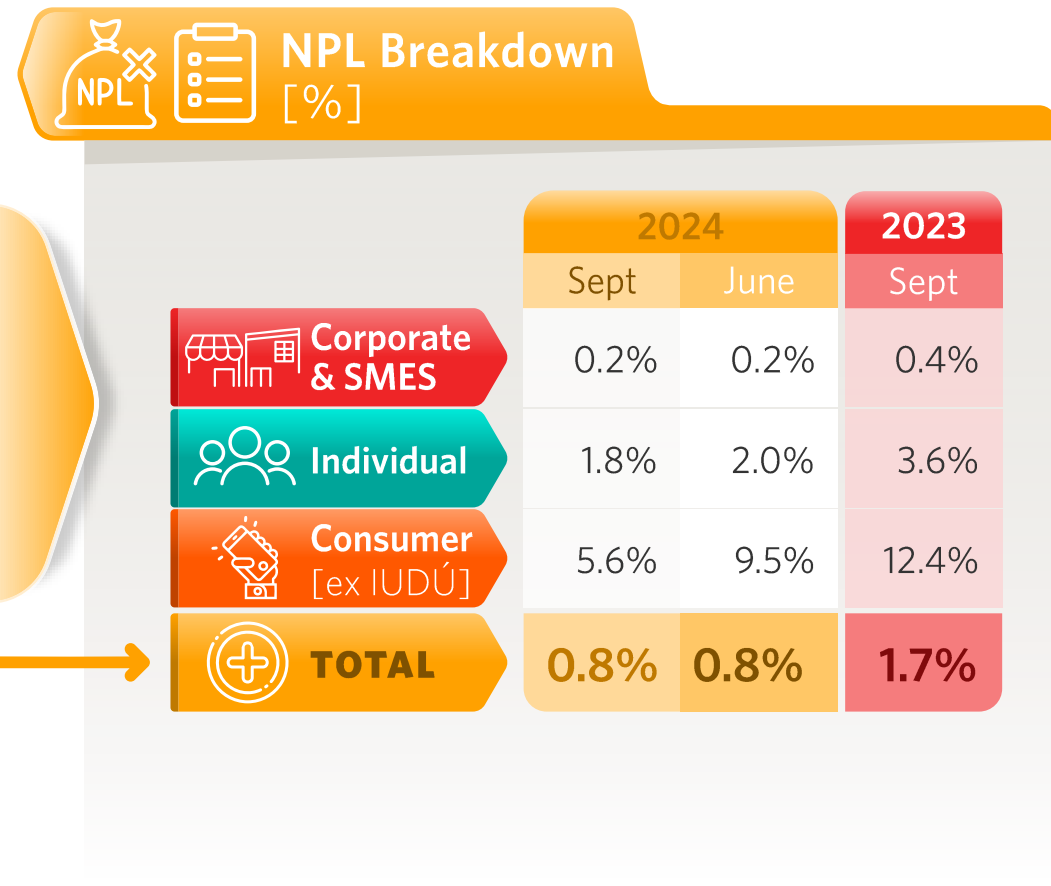
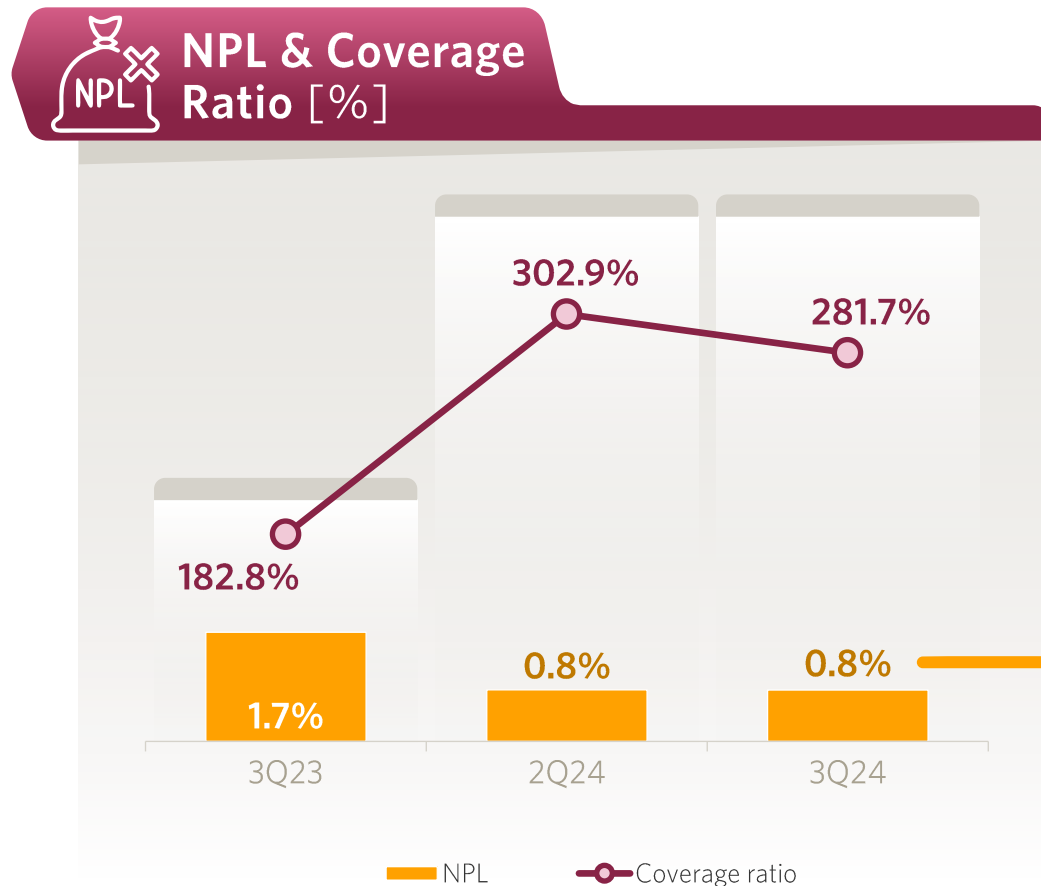
Loan portfolio breakdown

[%, *QoQ Var]



Figures do not include off-balance sheet guarantees

NPL ratio at a historic low of 0.8% reflecting loan growth; Coverage ratio of 282%



Note: NPL ratio includes off balance sheet guarantees granted to customers.

Atomized and diversified loan portfolio within Company portfolio limits

Loans breakdown by industry [%]

AR\$ Nominal Change QoQ	Business Sector	3Q24 Share	2Q24 Share
269,661	Families and individuals	38.9%	31.0%
40,365	Agribusiness	8.9%	8.7%
23,360	Food & Beverages	7.1%	7.4%
25,909	IT & Communications	6.0%	5.9%
-6,213	Utilities	4.5%	6.3%
-3,962	Financial Services	4.3%	5.9%
-2,656	Wine	3.2%	4.3%
-8,080	Construction & Public works	2.6%	3.9%
10,209	Transport	2.3%	2.2%
1,624	Home appliance	2.2%	2.7%
7,483	Machinery & Equipment	2.2%	2.2%
9,282	Chemicals and plastics	2.2%	2.1%
12,895	Oil, Gas & Mining	2.2%	2.0%
7,753	Textile	1.6%	1.6%
5,608	Pharmaceutical	1.5%	1.5%
1,794	Automobile	1.2%	1.4%
-20,857	Retailer	0.5%	2.2%
32,937	Others	8.5%	8.7%

Other includes more than 20 sectors with less than 1% share each

Loan balance includes off balance sheet guarantees granted to customers

Collateralization [Sep 24-%]



24%

- Collateralized **Commercial** Loan Portfolio

Banco Supervielle Loans to Individuals [%]



48%

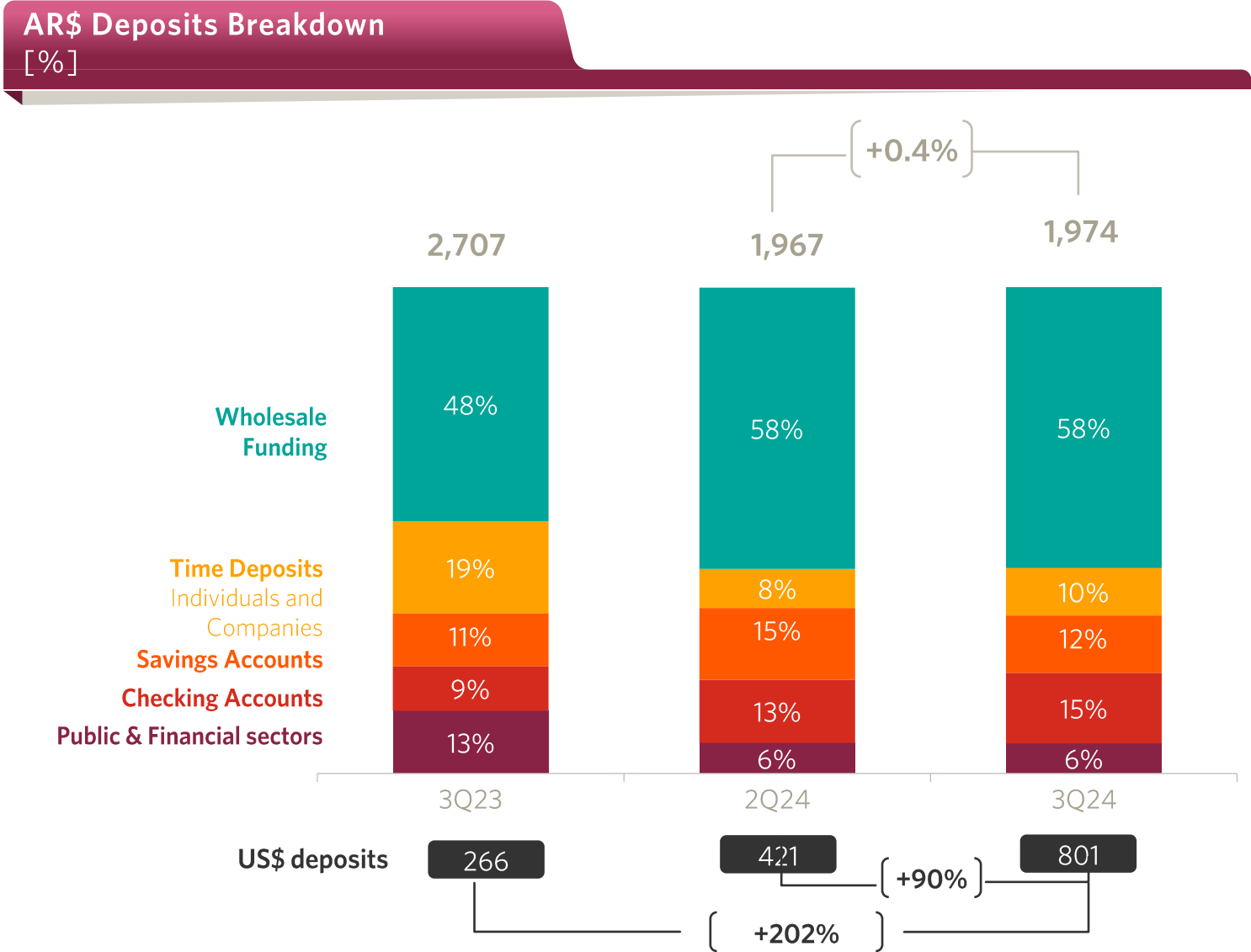
- Loans to payroll and pension clients/
total Loans to Individuals

Other includes more than 20 sectors with less than 1% share each



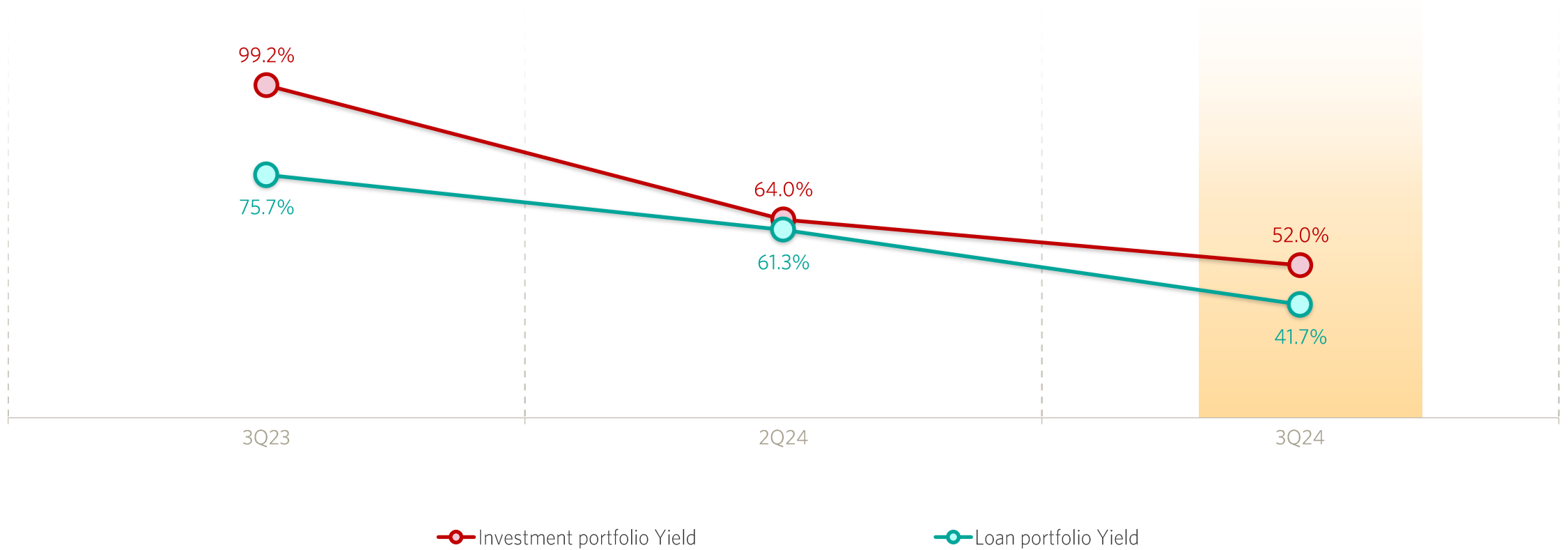
- Well Diversified Industry** exposure
- Atomized** loan portfolio (top 10 debtors represent 14%)

Total deposits up 17% QoQ reflecting higher US\$ deposits following the tax amnesty while AR\$ deposits remained stable



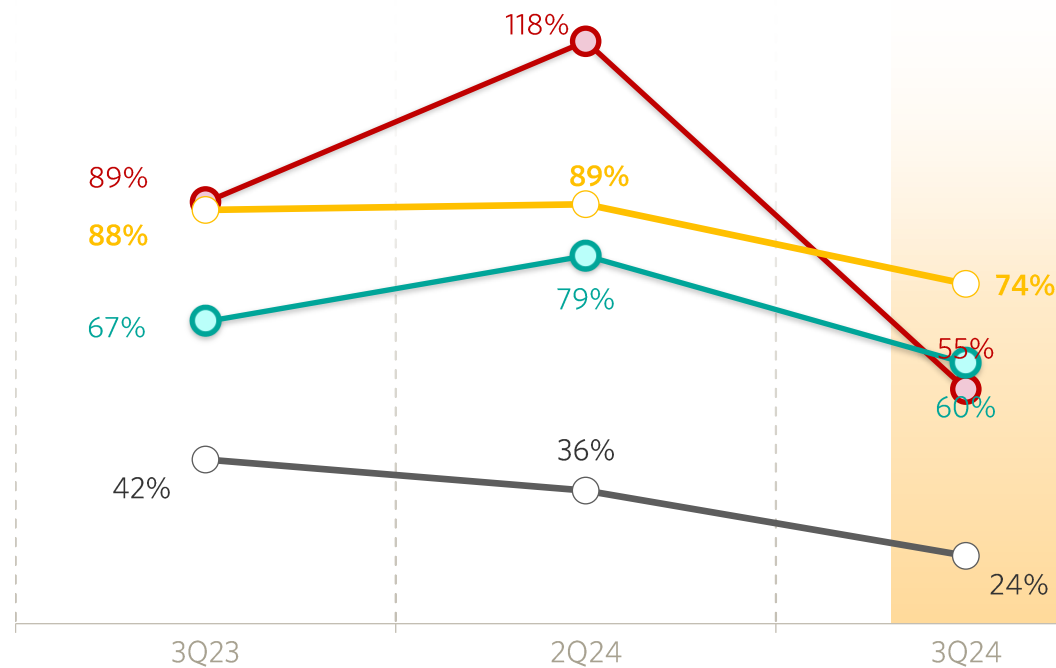
Peso yields came down driven by a lower interest rate environment

Loan Portfolio & Investment Portfolio Yield



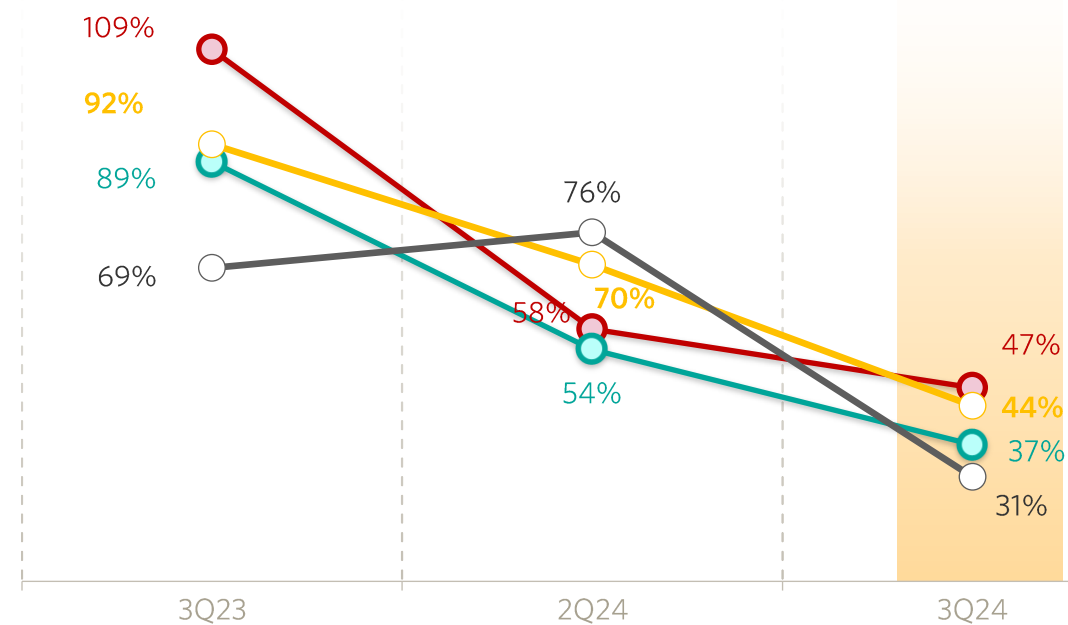
Loan portfolio Yields

Retail loan portfolio Yields



● Mortgage Loans
● Personal Loans
● Car Loans
● Credit Cards

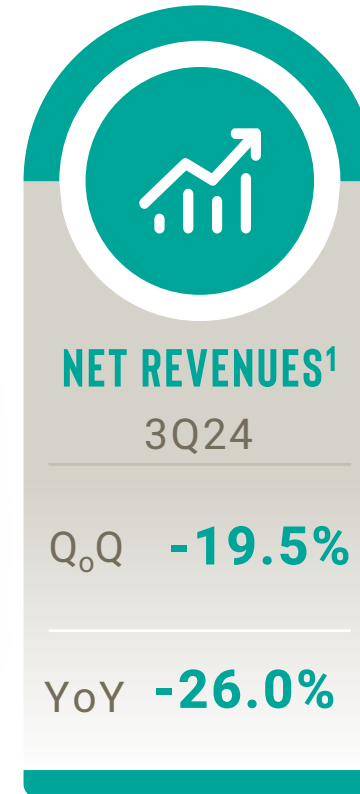
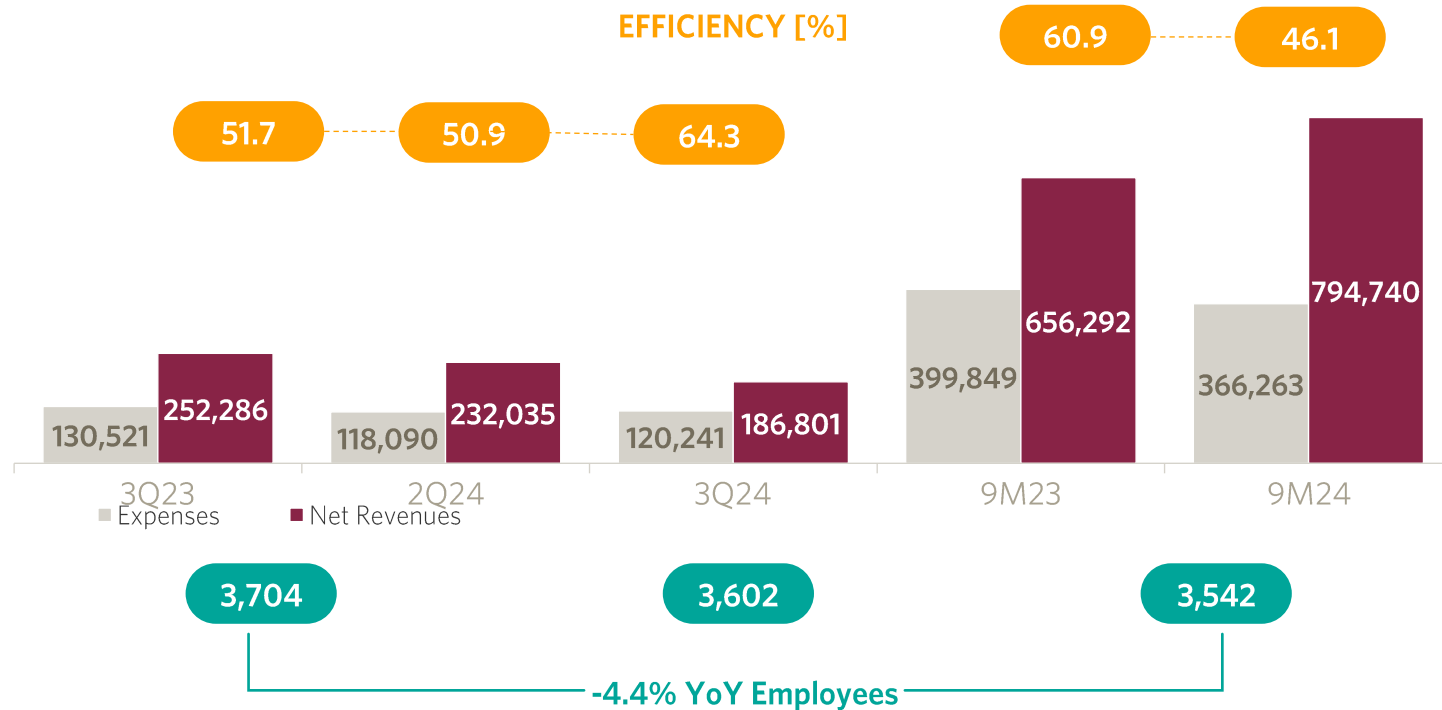
Commercial loan portfolio Yields



● Overdrafts
● Corporate Unsecured Loans
● Promissory Notes
● Receivables from Financial Leases

Efficiency ratio at 46% in 9M24; 64% in 3Q24, mainly impacted by lower financial margin and severance charges

Net Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]

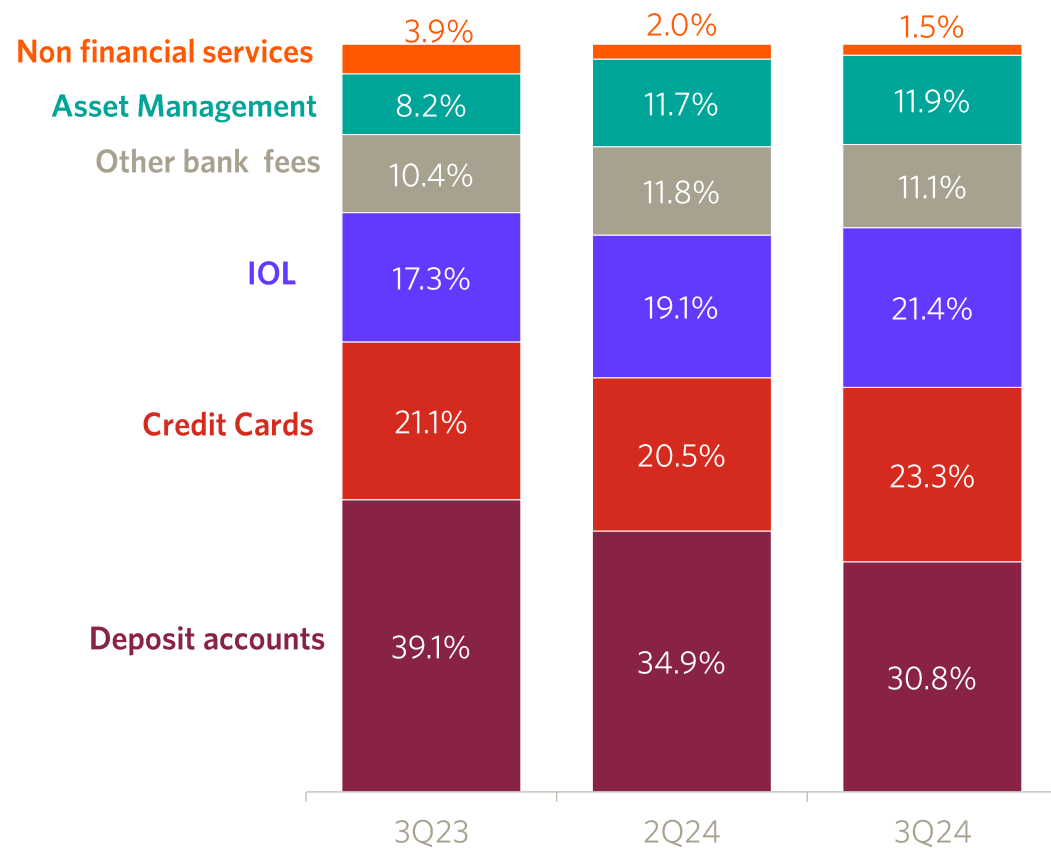


1. Net Revenues: Net Financial Income + Net Service Fee Income + Other net operating income (losses)

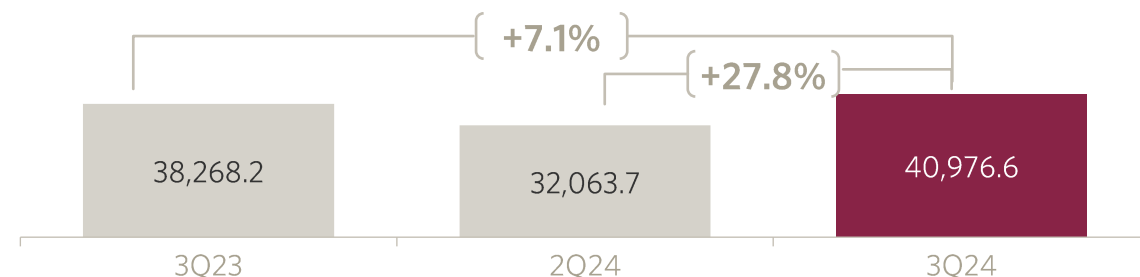
2. Expenses: Personnel + Administrative Expenses + D&A

Fee income up 28% QoQ, driven by growth across all segments. Non-bank fees at 35% of total fees. Insurance up 12% QoQ

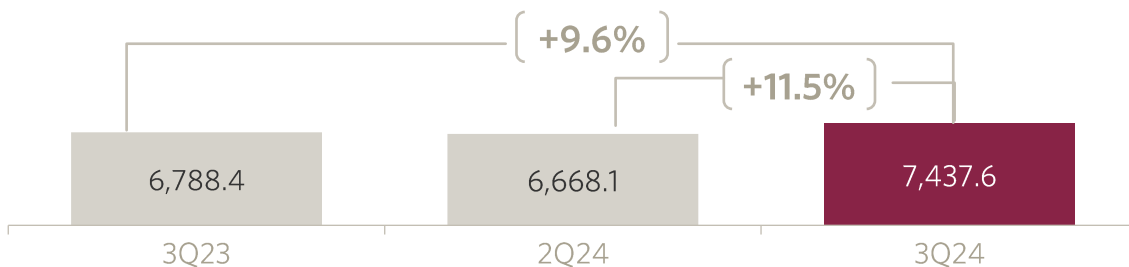
Fee Income breakdown ex insurance [%]



Net Service Fee Income ex insurance [AR\$ Mill.]

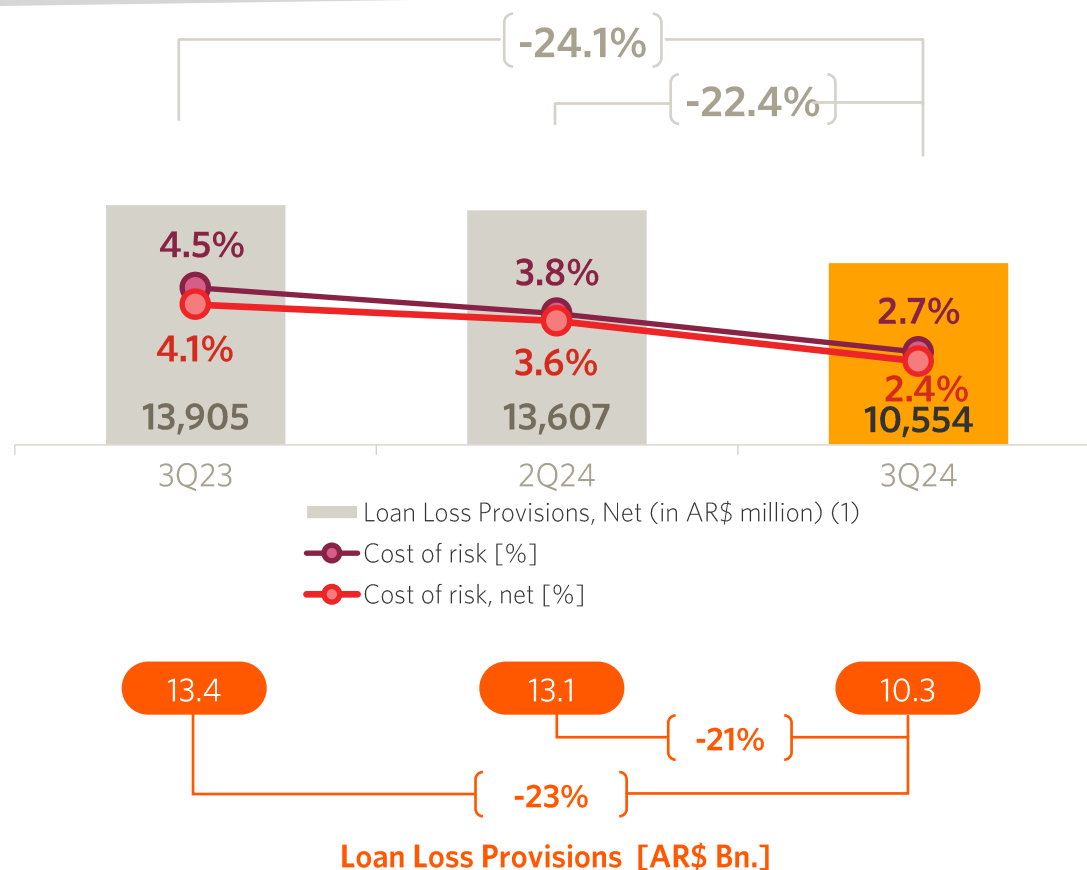


Income From Insurance Activities [AR\$ Mill.]



LLPs reflects healthy credit quality with the NPL ratio stable at historic low

Evolution of Loan Loss Provisions [AR\$ Mill. - %]

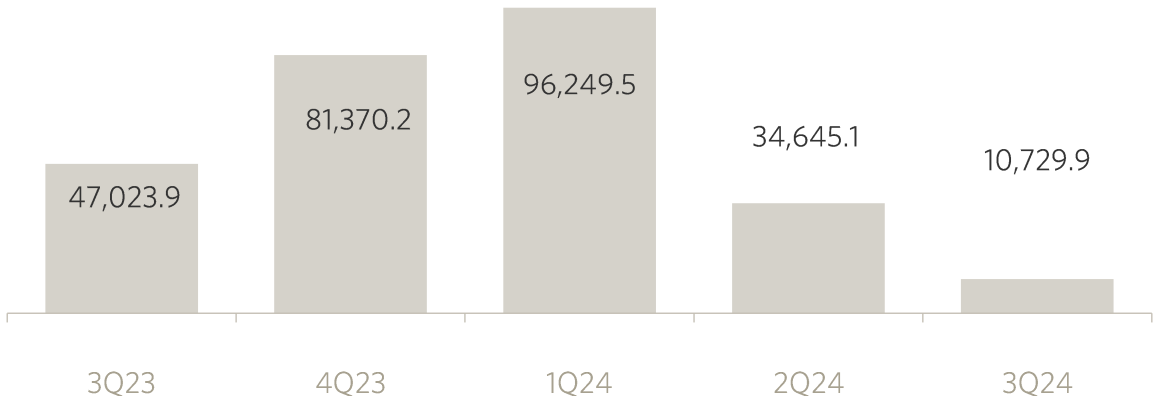


- Lower LLPs from top-down analysis on certain economic sectors that improved following better macroeconomic environment
- ECL models required lower provisions for the credit card portfolio due to the increase in market interest rates in August and September

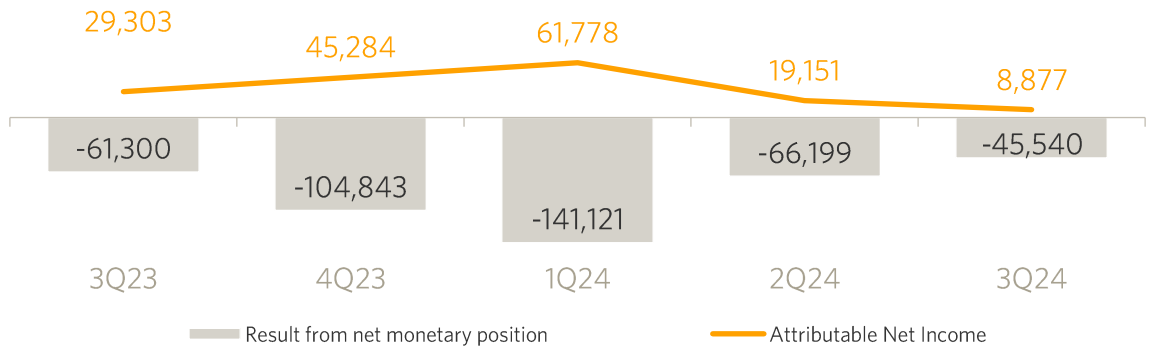
1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

ROAE in real terms of 5% in 3Q24 and 16% in 9M24; maintain 15% target for FY24

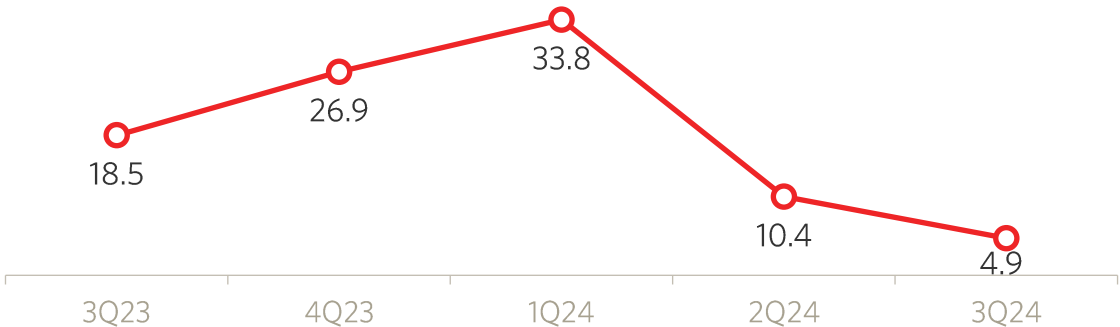
Profit Before Income Tax
[AR\$ Mill.]



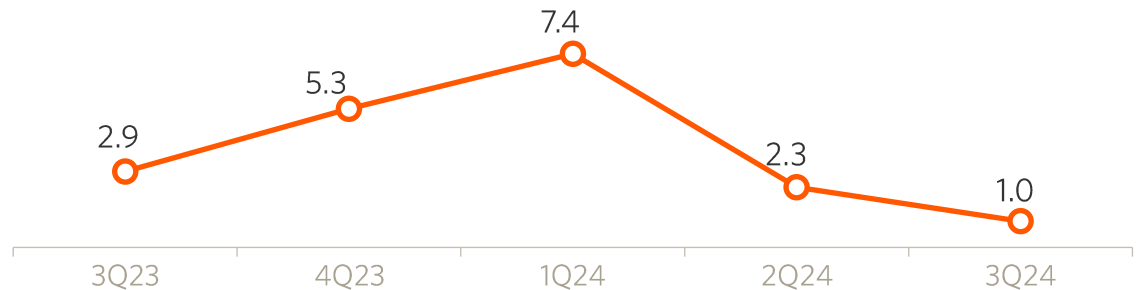
Attributable Net Income
[AR\$ Mill.]



ROAE
[%]



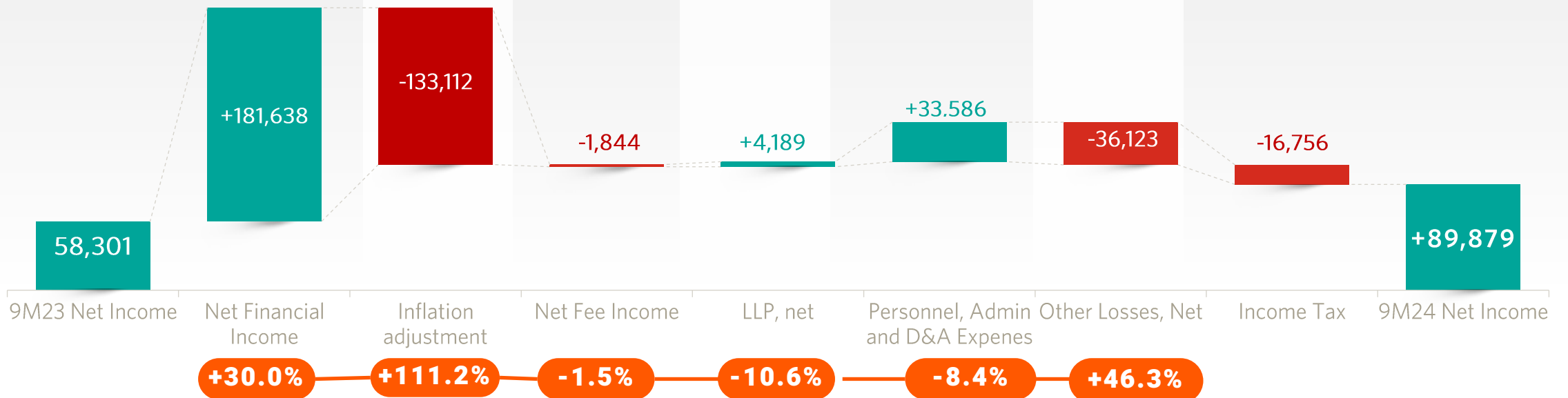
ROAA
[%]



9M24: 16% ROE in real terms driven by growth in net financial income and higher structural cost efficiencies

KEY MESSAGE

- Higher yield and volume on investment portfolio and lower cost of funds
- Higher impact from inflation on higher net monetary assets (higher results)
- Fee contraction due to lag in repricing with 209% YoY inflation
- Reflects improved credit quality
- Driven by structural cost efficiencies
- Turnover Tax and provisions for strategic initiatives
- Higher taxable income



Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income statement		3Q24	2Q24	1Q24	4Q23	3Q23	QoQ	YoY
	Net Interest Income	137,747	187,444	284,079	277,870	201,033	-26.5%	-31.5%
	NIFFI & Exchange Rate Differences	23,241	40,541	113,517	110,372	34,438	-42.7%	-32.5%
	Net Financial Income	160,988	227,985	397,596	388,241	235,471	-29.4%	-31.6%
	Net Service Fee Income ¹⁾	40,977	32,064	29,933	35,154	38,268	27.8%	7.1%
	Income from Insurance activities	7,438	6,668	6,531	7,427	6,788	11.5%	9.6%
	Inflation Adjustment	-45,540	-66,199	-141,121	-104,843	-61,300	-31.2%	-25.7%
	Loan Loss Provisions	-10,290	-13,101	-10,601	-20,338	-13,441	-21.5%	-23.4%
	Personnel & Administrative Expenses	-107,947	-106,181	-116,033	-136,008	-117,206	1.7%	-7.9%
	Profit before income tax	10,730	34,645	96,250	81,370	47,024	-69.0%	-77.2%
	Attributable Net income	8,877	19,151	61,778	45,284	29,303	-53.6%	-69.7%
	Comprehensive income	10,240	16,895	53,824	52,344	28,561	-39.4%	-64.1%

Balance sheet		3Q24	2Q24	1Q24	4Q23	3Q23	QoQ	YoY
	Total Assets	3,997,607	3,745,126	3,419,464	4,158,850	3,991,331	6.7%	0.2%
	Average Assets	3,688,016	3,312,779	3,361,276	3,405,159	4,029,834	11.3%	-8.5%
	Total Loans & Leasing	1,605,432	1,399,604	1,029,827	1,004,129	1,185,219	14.7%	35.5%
	Loans and financing & off balance guarantees	1,748,057	1,519,151	1,181,067	1,228,854	1,370,707	15.1%	27.5%
	Total Deposits	2,751,528	2,350,703	2,359,646	3,122,344	2,994,355	17.1%	-8.1%
	Attributable Shareholders' Equity	736,887	727,383	744,816	690,992	638,648	1.3%	15.4%
	Average Attributable Shareholders' Equity	735,934	733,457	730,040	672,767	633,955	0.3%	16.1%

¹⁾ Excluding income from insurance activities

Key Indicators

Profitability & efficiency

	3Q24	2Q24	1Q24	4Q23	3Q23
ROAE	4.9%	10.4%	33.8%	26.9%	18.5%
ROAA	1.0%	2.3%	7.4%	5.3%	2.9%
Net Interest Margin (NIM)	24.8%	36.3%	61.9%	62.2%	29.2%
Net Fee Income Ratio	23.1%	14.5%	8.4%	9.9%	16.1%
Cost / Assets	13.0%	14.3%	15.2%	18.6%	13.0%
Efficiency Ratio	64.3%	50.9%	34.0%	43.4%	51.7%

Liquidity & capital

	3Q24	2Q24	1Q24	4Q23	3Q23
Total Loans to Total Deposits	58.3%	59.5%	43.6%	32.2%	39.6%
AR\$ Loans to AR\$ Deposits	72.1%	62.6%	46.1%	34.8%	41.0%
US\$ Loans to US\$ Deposits	23.5%	43.6%	29.3%	17.8%	25.8%
Liquidity Coverage Ratio (LCR)	139.3%	109.9%	112.6%	110.6%	118.7%
Total Equity / Total Assets	18.4%	19.4%	21.8%	16.6%	16.0%
Capital / Risk weighted assets	19.2%	21.3%	24.7%	25.2%	25.2%
Tier1 Capital / Risk weighted assets	19.2%	21.3%	24.7%	21.0%	16.9%
Risk Weighted Assets / Total Assets	73.5%	71.0%	61.0%	51.3%	56.6%

Asset quality

	3Q24	2Q24	1Q24	4Q23	3Q23
NPL Ratio	0.8%	0.8%	1.1%	1.2%	1.7%
Allowances as a % of Total Loans	2.4%	2.4%	2.8%	3.1%	3.1%
Coverage Ratio	281.7%	302.9%	263.7%	262.4%	182.8%
Cost of Risk	2.7%	3.8%	4.1%	6.9%	4.5%
Cost of Risk, net	2.4%	3.6%	3.8%	6.0%	4.1%

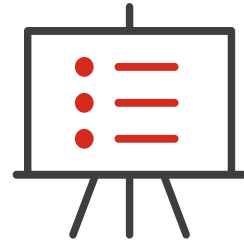
Key Indicators

Macro data

	3Q24	2Q24	1Q24	4Q23	3Q23
Retail Price Index (%)	12.1%	18.6%	51.6%	53.3%	34.8%
Avg. Retail Price Index (%)	209.0%	271.5%	287.9%	211.4%	138.3%
UVA (var)	13.2%	32.6%	69.6%	37.2%	23.9%
Pesos/US\$ Exchange Rate	970.92	911.75	857.42	808.48	350.01
Badlar Interest Rate (eop)	39.8%	36.1%	70.9%	109.6%	113.9%
Badlar Interest Rate (avg)	38.4%	44.1%	101.6%	124.3%	103.5%
Monetary Policy Rate (eop)	40.0%	40.0%	80.0%	100.0%	118.0%
Monetary Policy Rate (avg)	40.0%	51.9%	96.0%	125.8%	108.2%

Operating data

	3Q24	2Q24	1Q24	4Q23	3Q23
Bank- Active Customers (in million)	1.39	1.40	1.44	1.54	1.54
IOL-Active Customers (in million)	0.58	0.51	0.49	0.48	0.36
Bank Branches	131	136	136	137	144
Bank Employees	3,099	3,154	3,197	3,196	3,248
Other Subsidiaries Employees	443	448	463	467	456



Annex II: Industry Outlook and Supplementary Information

Quick update on the evolution of the economic & regulatory environment since new government took office

Underpenetrated Financial System

1



- Loans to GDP reached historical lows but is growing since 2Q24.
- Loans to GDP:

12.7% | **5.0%**
Dec-2018 | 2Q24

- Deposits to GDP:

18.7% | **15.1%**
Dec-2018 | 2Q24

211%

In 2023
Doubling
2022 levels
118%
expected
inflation in
2024*

28%

expected
inflation in
2025*



2

Inflation:
Inflation
decelerating faster
than expected

Fiscal Balance

Gov't reached
fiscal surplus

3



-2.7% | **+0.5%**

2023 | 10M24

Official Fx rate

364

Dec 8, 2023

987

Blue chip swap rate

171%
gap

1,012

Dec 9-2024

1,073

6%
gap



4

- FX:**
- Reducing Fx gap
 - Addressing Argentina commercial debt and unpaid dividends
 - Reserves improving. +US\$18 billion

Up to
2023



- Minimum rate for time deposits
- Caps on interest rates on certain loans
- Volumes: Mandatory Loans & maximum leliqs holdings
- Previous Central Bank approval request to close branches
- Many Fx restrictions

5

**Punitive
Regulation**



- Rates on loans and deposits are set freely
- Incentives reducing reserve requirements with SMEs financing
- No Central Bank approval request to close branches

Today

* Central Bank market expectations survey as of November 2024



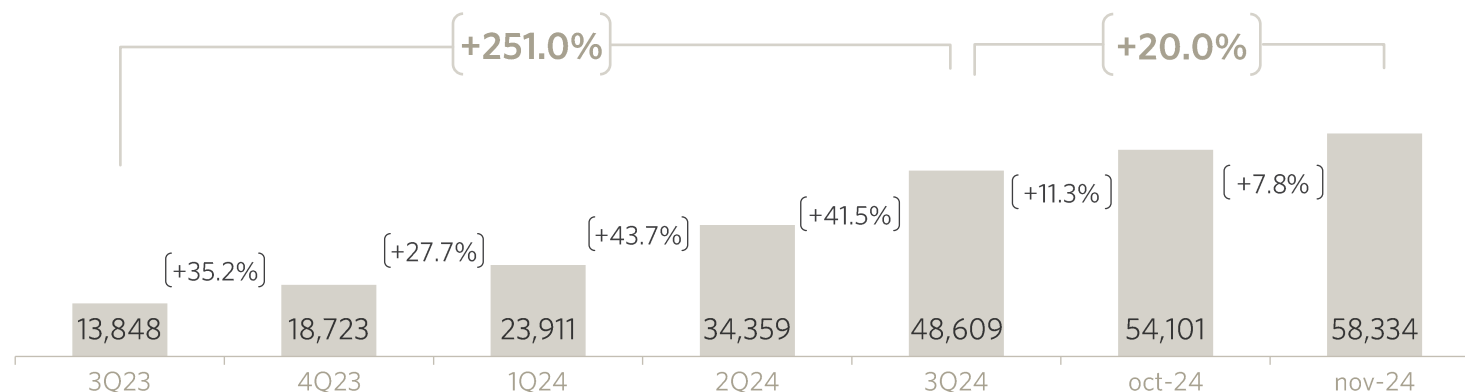
OPPORTUNITY



- Underpenetrated Financial System
- Ongoing deregulation
- Gradually lifting some FX restrictions

Financial Sector Loans accelerating since 2Q24

Loans to Private Sector [AR\$ Bill. in Nominal terms]



INFLATION

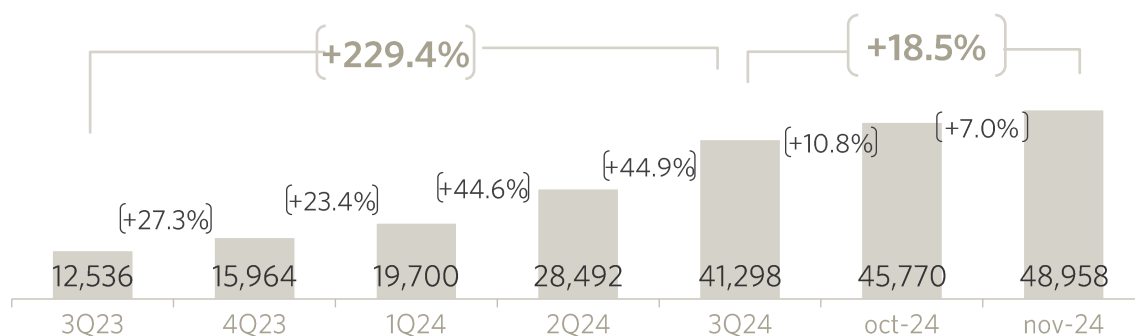
3Q24 **12.1%**

YoY **209.0%**

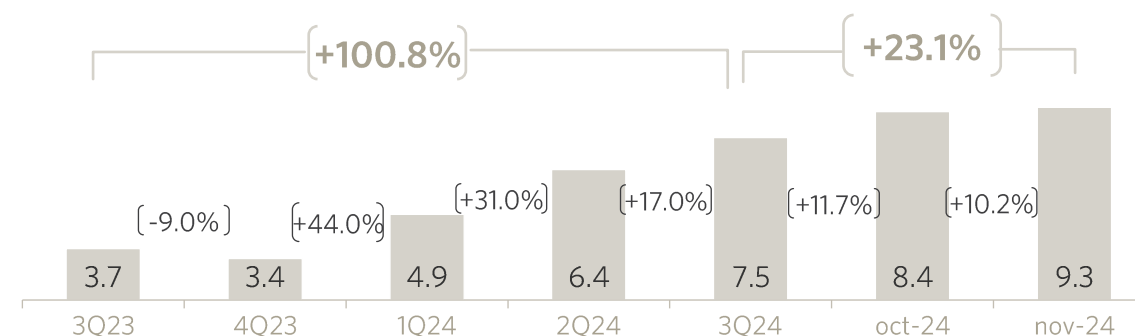
Oct –Nov 24 **5.2%**

YoY **166.0%**

AR\$ Loans [in AR\$ Bn. in Original Currency]

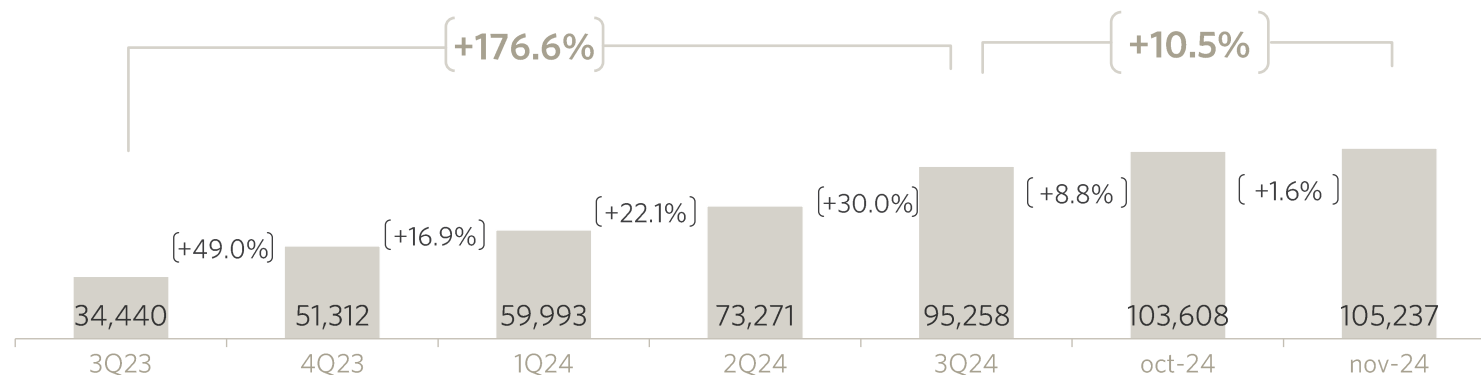


US\$ Loans [in US\$ Bn.]



Financial Sector AR\$ Deposits expanding below loan growth; US\$ Deposits up 76% QoQ following the tax amnesty

Private Sector Deposits [AR\$ Bill. in Nominal terms]



INFLATION

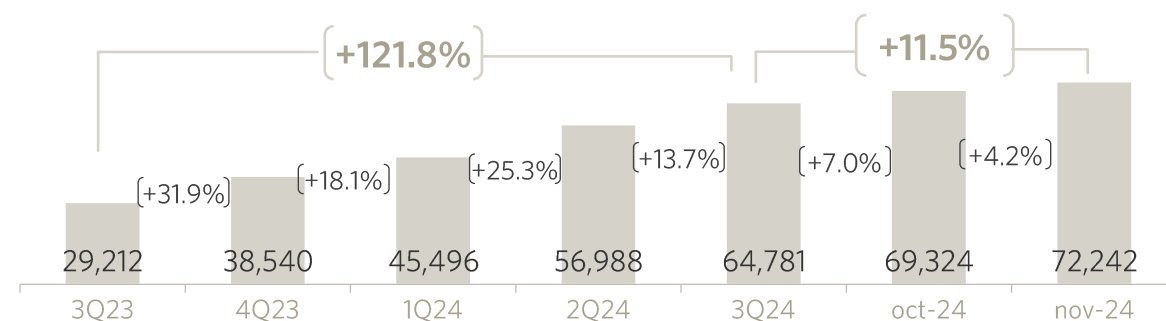
3Q24 **12.1%**

YoY **209.0%**

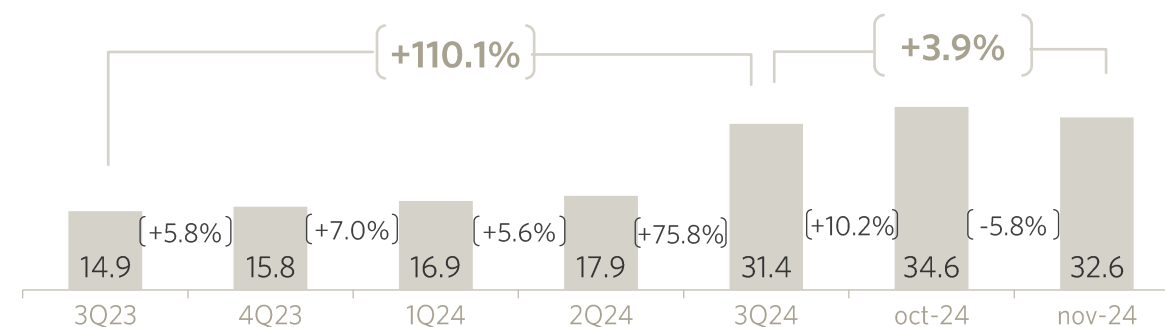
Oct - Nov 24 **5.2%**

YoY **166.0%**

AR\$ Deposits [in AR\$ Bn. in Original Currency]



US\$ Deposits [in US\$ Bn.]



Ranking

Competition | Financial System in million of Ps as of September 2024

9

Argentine Financial System in terms of loans

12

Argentine Financial System in terms of Deposits

Assets			Loans			Deposits		
		Share			Share			Share
Banco Nación	43,309,351	23.3%	Banco Nación	11,749,396	20.8%	Banco Nación	27,141,692	22.7%
Banco Galicia	19,166,068	10.3%	Santander	6,373,218	11.3%	Banco Galicia	13,193,044	11.0%
Santander	16,620,887	8.9%	Banco Galicia	6,091,817	10.8%	Santander	11,655,178	9.7%
Banco Provincia	13,229,673	7.1%	BBVA	5,104,971	9.0%	Banco Provincia	9,381,683	7.8%
Banco Macro	13,017,986	7.0%	Banco Provincia	4,558,636	8.1%	BBVA	8,538,533	7.1%
BBVA	12,340,473	6.6%	Banco Macro	4,169,103	7.4%	Macro	7,272,568	6.1%
ICBC	6,775,467	3.6%	HSBC	1,922,849	3.4%	Banco Ciudad	4,144,581	3.5%
Credicoop	6,453,867	3.5%	ICBC	1,881,531	3.3%	ICBC	3,907,284	3.3%
HSBC	6,004,217	3.2%	Supervielle	1,520,172	2.7%	Credicoop	3,771,501	3.2%
Banco Ciudad	5,915,427	3.2%	Banco de Cordoba	1,483,943	2.6%	HSBC	3,734,764	3.1%
Banco Patagonia	4,913,429	2.6%	Banco Ciudad	1,421,994	2.5%	Patagonia	3,249,437	2.7%
Supervielle	3,843,568	2.1%	Patagonia	1,386,486	2.5%	Supervielle	2,752,333	2.3%
Banco de Cordoba	3,511,191	1.9%	Credicoop	1,046,027	1.9%	Banco de Cordoba	2,568,101	2.1%
Citi	3,504,350	1.9%	Citi	778,379	1.4%	Hipotecario	1,766,711	1.5%
Hipotecario	2,569,949	1.4%	Banco de Santa Fé	731,948	1.3%	Santa Fe	1,721,119	1.4%
Banco de Santa Fe	2,305,112	1.2%	Comafi	418,818	0.7%	Citi	1,509,267	1.3%
Comafi	1,490,220	0.8%	Hipotecario	395,591	0.7%	Banco de Valores	1,253,357	1.0%
BIND	1,432,995	0.8%	Naranja Digital	388,897	0.7%	BIND	929,861	0.8%
Banco de Valores	1,405,891	0.8%	Banco de Entre Ríos	385,925	0.7%	Comafi	924,382	0.8%
Other*	18,327,158	9.8%	Other*	4,672,446	8.3%	Other*	10,277,219	8.6%
Total	186,137,277		Total	56,482,148		Total	119,692,617	

* Other includes 56 financial entities (Banks and other financial companies) with a market share below 1%

Source: Central Bank of Argentina

Regulatory Environment in Argentina

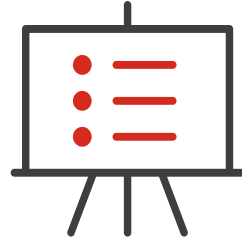
The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Current Data (December 9, 2024)
Monetary Policy rate	LEFI	32.0%
Time Deposits minimum interest rate	Minimum interest rate	No limit. Lifted in March 11, 2024
Active interest rates	Badlar	Badlar: 35.38% (as of Dec 5, 2024)
	TAMAR (30 days Time Deposits over AR\$1 billion)	Tamar: 38.56% (as of Dec 5, 2024)
Interchange fees	Maximum Percentage allowed to be charged on credit and debit cards	0.6% Debit Cards 1.3% Credit Cards
Cap on Credit Cards financing	Maximum interest rate	125% over the previous month's average lending rate of the entity for unsecured personal loans.
Limit to Public Sector financing	Limit and Exceptions	Limit: 75% of Regulatory Capital. Exception from the limits: • Fiscal Liquidity Letters" (LeFi) acquired by financial entities • Lecaps to a certain amount
Dividends	Prohibition of payment	On March 21, 2024, the Central authorized Banks to distribute up to 60% of the accumulated retained earnings to be distributed by 60% of the amount that would have corresponded
Net Global Position (NGP)	Special cash position	Long position up to 4% Spot position: 0% Dollar linked up to 25% Dual Bonds: No limit

Regulatory Environment in Argentina [cont.]

The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Liquidity ratios	Liquidity Coverage Ratio Net Stable Funding Ratio	LCR $\geq$ 100% NSFR $\geq$ 100%
Provision for loan losses	IFRS9	Some exceptions in government-issued debt securities
Minimum Reserve requirements	AR\$ Time Deposits	80% Lecaps/Boncaps and 20% in Treasury notes
	AR\$ Checking and Saving Accounts	45% (40% in cash, 5% in treasury notes. Deductions on SMEs financings, effective rate: 10%-15%)
	AR\$ Mutual Funds remunerated Accounts	20%
	AR\$ Virtual wallets	100% (45% set up in Treasury notes)
	FX currency sight deposits	25%
	Deductions	Apply certain deductions to AR\$ reserve requirements if financing SMEs with specific conditions



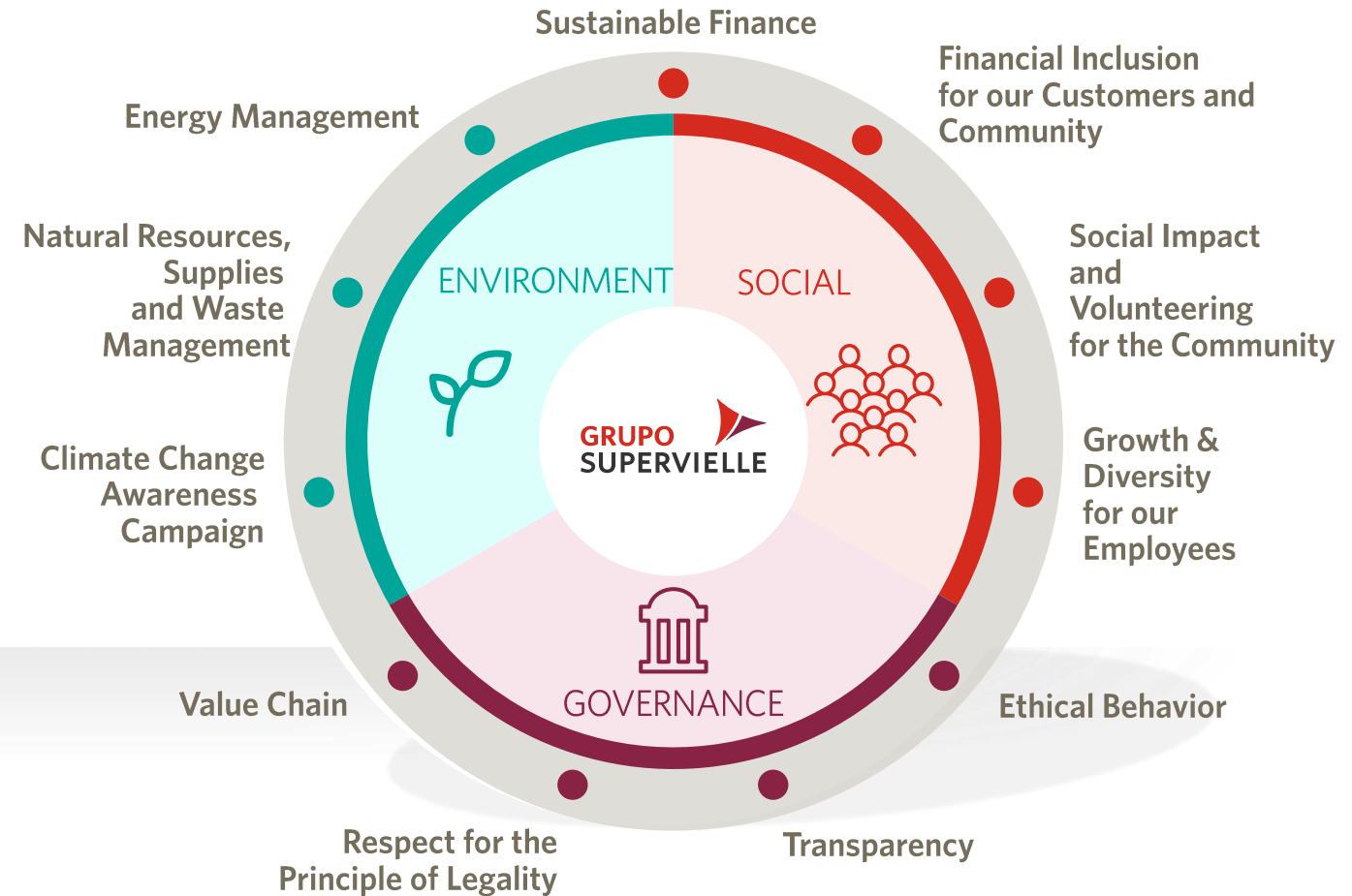
Annex III: ESG Commitment

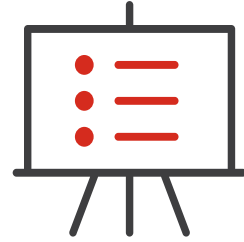
ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

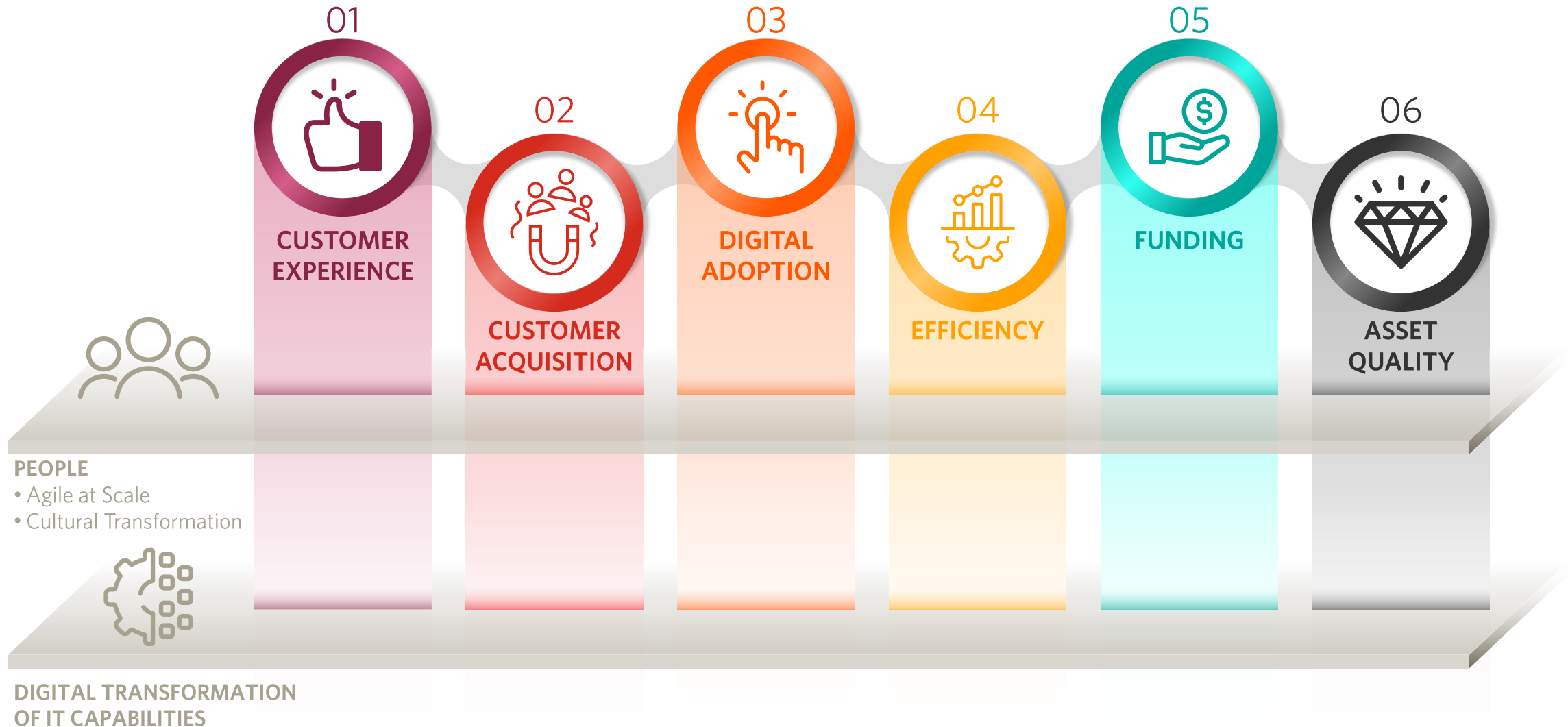
OUR FOCUS AREAS





Annex IV: SUPV Digital Transformation Agenda & KPIs Evolution

Advancing on Our Six Strategic Pillars to Drive ROE



2023: accelerated digital adoption among retail customers enhancing engagement, cross-selling, and competitive NPS

GRUPO
SUPERVIELLE



SUPERVIELLE

STRATEGIC PILLARS

- Customer Experience
- Customer Acquisition
- Digital Adoption
- Funding

Expanding share of digital customers; capturing higher share of wallet [% of customers]¹

52% Dec-2022
62% Dec-2023

Digital Customers

Visits to Branches **13%**

Sustained growth in digital origination and cross-sell

34% 4Q22
64% 4Q23

Digital & Automatic Personal Loans [% Q²]

Insurance sales **26%** from 10% January 2023
Through digital channels³

Insurance penetration **37%**

Strong adoption of Digital Wallet

3M Jan-2023
7M Dec-2023

of Transfers

of QR Code Payments **248K**
10X

of Utility Payments **578K**
84%

Focus on PFM - Inversion Rápida

7X | **9X**
Dec-2023 YoY

AuM
[VAR, nominal terms]

Retail Customers
[VAR]

Asset Management

Retail Customers **# 3rd** Among banks

Increased principality in customer deposits



2024 GOALS

- Focus on existing customers (share of wallet and cross sell)

- Enhance engagement
- Focus on profitable products

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

2) Sales through ATM, Cash dispenser & HB, Mobile Banking as percentage of total sales of personal loans

3) As percentage of total insurance sales of products we underwrite

Attracting new SMEs and Corporate clients while capturing higher share of wallet and improving NPS for the third consecutive year

Growing Entrepreneurs, SMES & Middle market Customers



Expanding Digital Lending in SMEs

Factoring	93% Dec-2023
Commercial unsecured	72% Dec-2023
Overdraft	52% Dec-2023

Driving Cross Sell & Transactionality [%]

Insurance	Entrepreneurs & SMEs Penetration	7.0% 2022	10.0% 2023	88% Renewal rate in 2023 (↑)
	Insurance Policies Cross-Sell	1.4x	1.3x	
Foreign trade transactions ¹ [Market share]		3.50% 2022	4.84% 2023	EUROMONEY TRADE FINANCE 2024 ARGENTINA MARKET LEADER DOMESTIC
	Sight Deposits [Market share]	1.95% 4Q22	2.38% 4Q23	



2024 GOALS

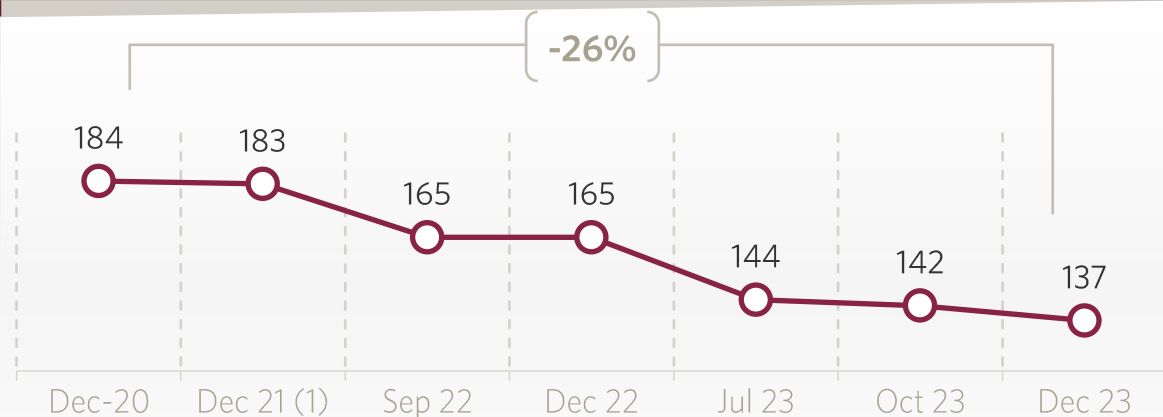
• Grow SMEs and middle market clients and loans

• Expand penetration in cash management

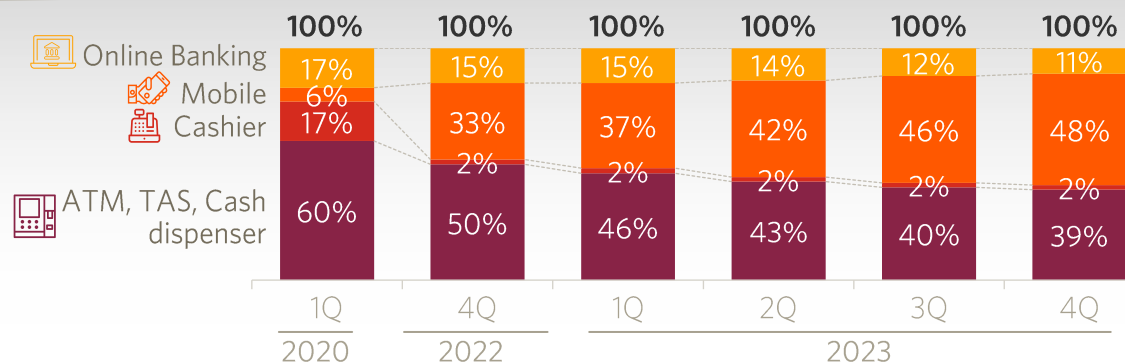
Since 2020 network right-sizing and accelerated efficiencies



Right-sizing branches while enhancing CX [# branches]



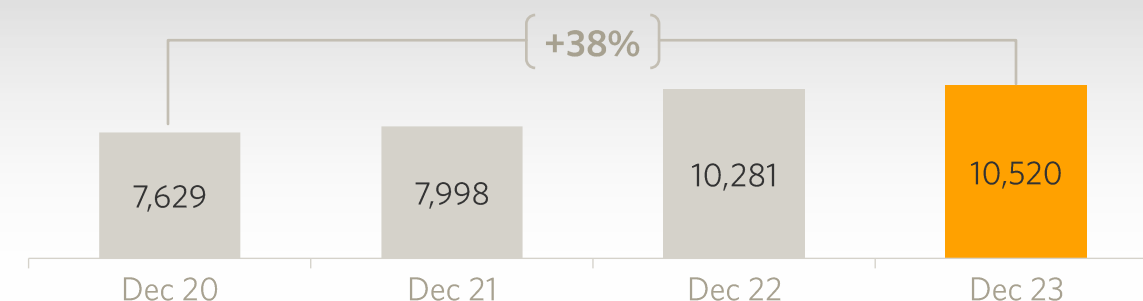
Monetary transactions breakdown by channel [%]



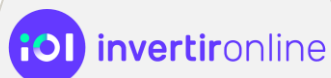
Headcount evolution [# employees]



of customers per Branch [%]



IOL InvertirOnline delivers strong fee origination, AUMs and customer growth positioning as the leading online retail broker in Argentina



STRATEGIC PILLARS



Customer
Experience



Customer
Acquisition



Digital
Adoption



Funding



Total Active Customers [#]

EXPANDED CUSTOMER BASE TO
484 K ACTIVE CLIENTS (90D)

53K

Dec-2022

271K

Dec-2023

5X



Monthly Active Customers

417K

Dec-2022

916K

Dec-2023

3X



Accounts



IOL App

77K

Dec-2022

720K

Dec-2023

9X



App Downloads



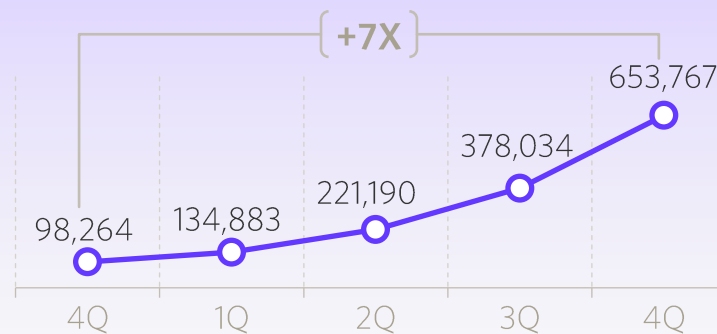
4.6 PlayStore



4.8 App Store



Assets Under Management [AR\$ MM - in nominal terms]



4.1MM

2022

14.2MM

2023

3X



Transaction

Brokerage fees /
total SUPV fee income

5.9%

2022

15.4%

2023

Brokerage
fees

158%



2024 GOALS



- Launch crypto through partnership with Ripio
- Offer US investment products to Argentine customers
- Expand product offering for SMEs

Thank You!

