



Company
Presentation
August, 2020



Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation,

including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected



Conteuts



SUPV Presentation



2Q20 Performance



Support Material

GRUPO
SUPERVIELLE



SUPV

Presentation



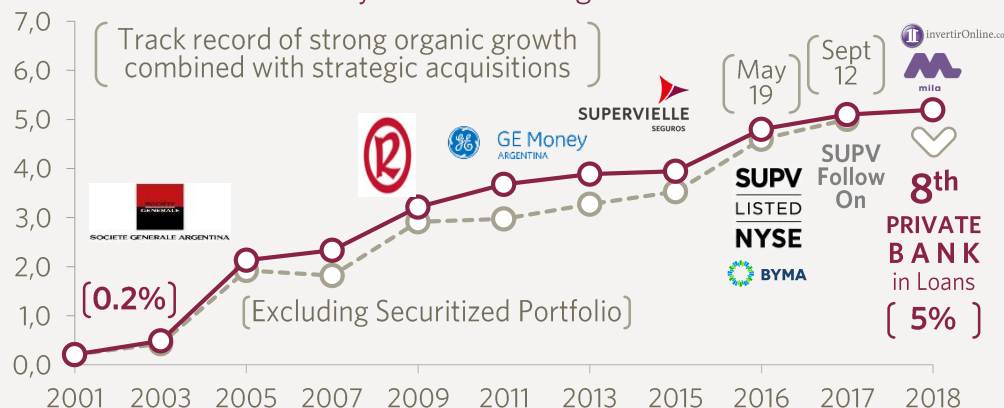
Why **SUPERVIELLE**, High growth potential financial services franchise once the economy rebounds

TRACK RECORD for *Growth*:

- Expanded loans -in US\$- by 35 times between 2002 and March 2018 through M&A and organic growth

Loan Market Share [%]

Financial System - Excluding Public Banks



OPERATING in a *Healthy* and **UNDERPENETRATED** financial system

- With ample room for growth when the economy rebounds
- Loans / GDP at **11%**

LEAN and **FLEXIBLE**
Organization

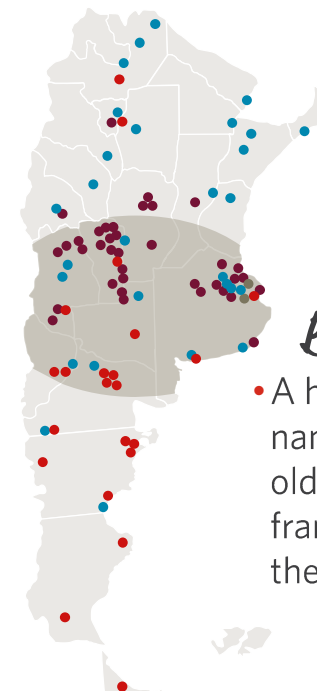


Implementing
CULTURAL & DIGITAL
transformation strategy

- To support sustainable long term growth



Strong **PRESENCE** in **ARGENTINA'S** major **REGIONS** and most **POPULATED** cities, with **302** access points and **1.9 MILLION** active customers



STRONG
Branding

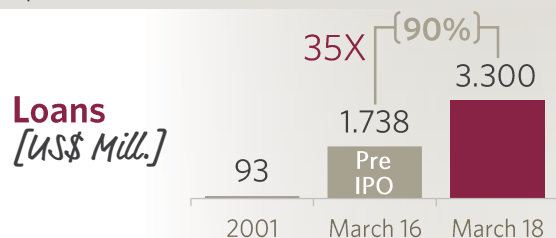
- A household name and the oldest private franchise in the country

Evolving our Business Model and Transforming **SUPERVIELLE** for success in a digital world

High-Growth Post IPO

May 2016 – March 2018

- Delivering Capital deployment
- Fastest growing financial group across all key business lines
- Driving operating leverage and profitability
- Healthy balance sheet and solid capitalization



1

Adverse Macro Slowing Demand

April 2018 – 2019

- Key customer segments significantly impacted by macro slowdown
- Loan growth negative in real terms
- **Consumer finance Segment:**
 - Tightened underwriting policies since 1Q18
 - Organizational changes to align it to the new macro environment
 - Focus on digital and change in vision: *"Becoming a multisegment universal company, offering financial and non financial products"*
- **Banking Business:**
 - Focus on CX Experience and Centricity, productivity improvements, driving synergies and striving to operate as a leaner organization
 - Agile methodology: Operating through 24 agile teams

2

Digital Transformation

2019 – 2023

- Our Goal: to become an integrated, efficient and digitized customer centric financial group recognized for being Agile, Simple and Cordial. Leveraging on **our People**
- Maximizing Growth and Profitability
- Cultural Transformation - transforming the ways of working. Commitment across the organization - Agile methodology
- CX / Centricity
- Digitizing the Group. Develop Digital Attackers
- Build the Supervielle Ecosystem

3

Our digital transformation journey

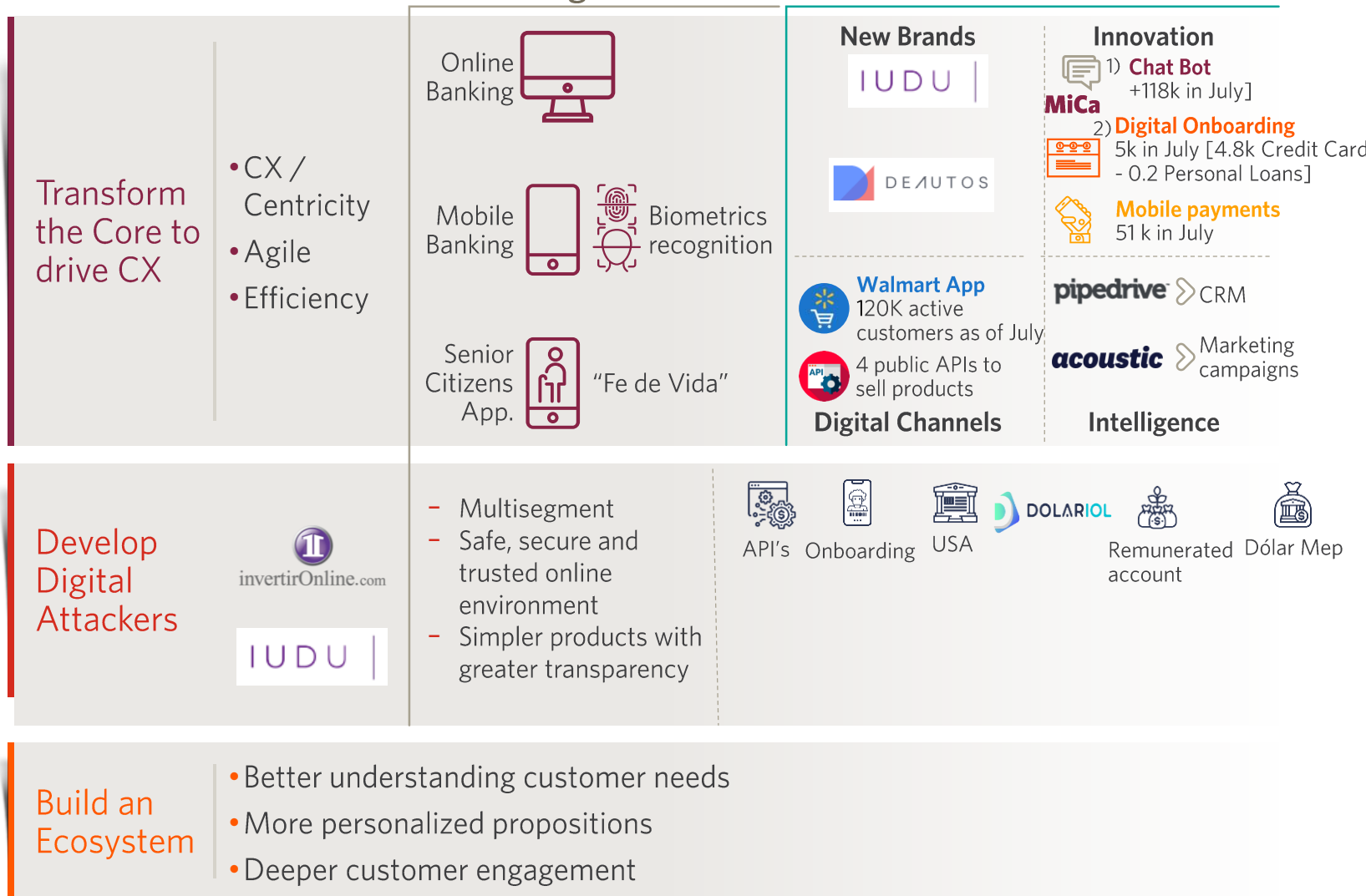
Evolving our Business Model and Transforming **SUPERVIELLE** for success in a digital world

FOCUS ON PROFITABILITY & GROWTH



Banking Business

Consumer Finance

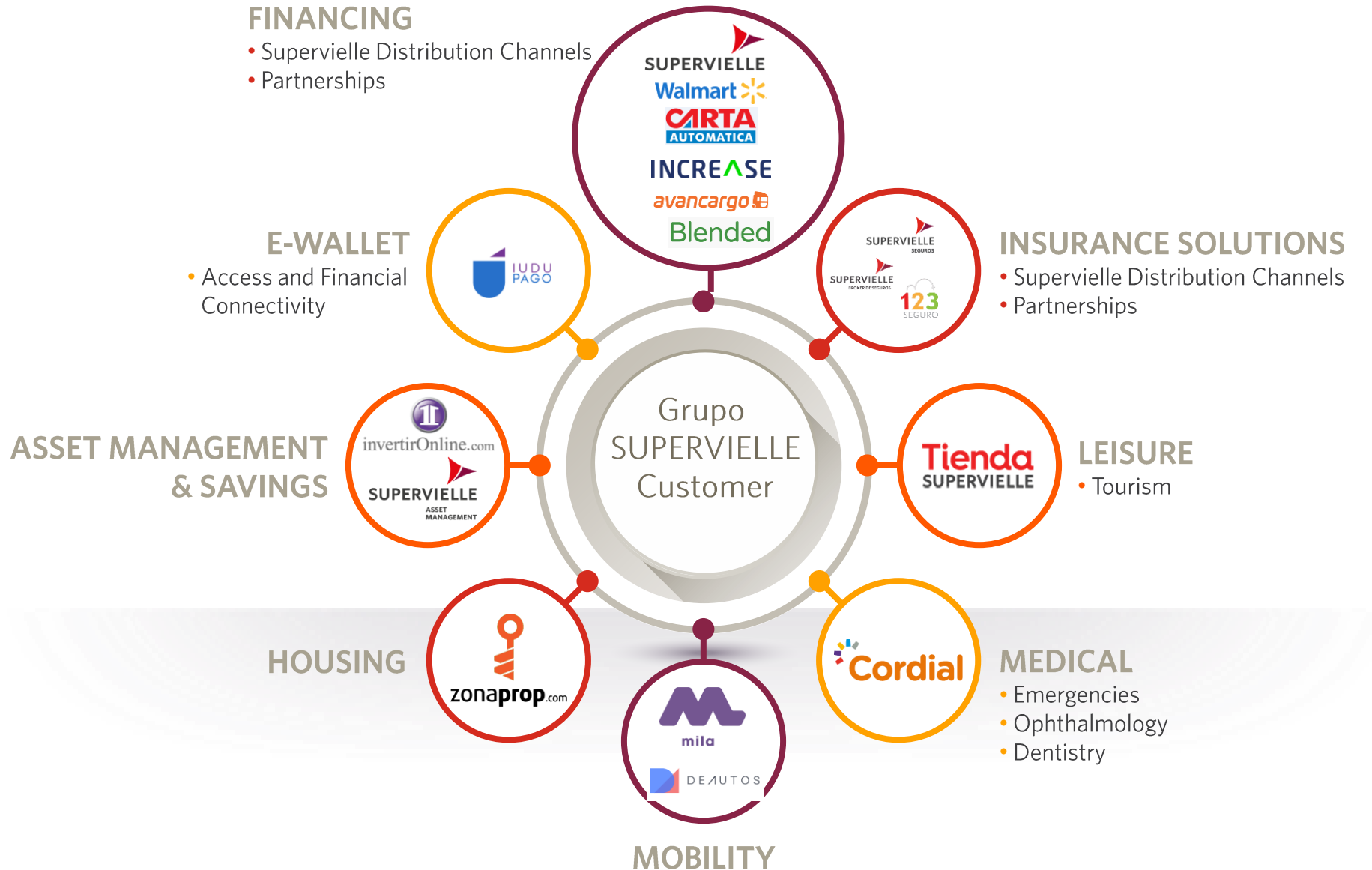


1) Mica is an internal name of our chat/bot Agent

6 2) Digital Onboarding and Mobile payments are functionalities recently added to the APP

Creating the Supervielle ecosystem

That anticipate and address our customer's diverse needs developing positive emotional engagements



Long-term sustainability strengthened with prompt implementation of COVID-19 mitigating initiatives, high liquidity and comfortable capitalization





Support through
different **Lending**
programs

- **AR\$ 7.1 billion** in new Loans granted to SMEs and middle market companies



at **24%**
interest rate

- **AR\$ 264 million** in Zero interest rate financing



Fully guaranteed
by FOGAR

- **AR\$ 3 billion** in Automatic rescheduling on unpaid credit card balances due before April 30 and **AR\$1.5 billion** in loans



3 month grace period
9 installments
43% rate



Assisting in the
Fight Against
COVID-19

- **136 k persons** receiving IFE social assistance through our network



- **Donation** of food, medical and healthcare supplies, and tablets to low-income students for virtual classes



- **Fund raising** campaign to support different social assistance programs



COVID-19 Social
Engagement

Agile strategy execution focused on three key pillars with the goals of protecting our people and customers and accelerating digitalization in a low touch economy

- COVID-19 Protocols
- Stricter sanitation procedures & health surveillance
- Remote working for non-branch & call center employees
- Branch teams divided in two rotating groups every 15 days
- Leveraging technological resources



- Focus on clients' needs and requests resolution
- Servicing model innovation
- Distribution channels: ATMs, Apps, Home Banking, Corporates, Contact Center
- Leveraging agile methodology
- Keeping strict cybersecurity standards

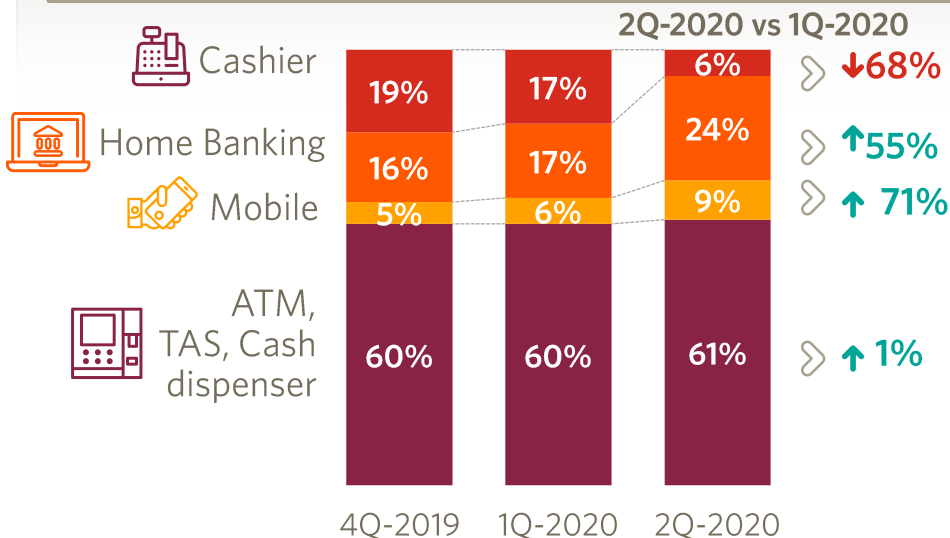
- Business Continuity Protocol
- Stakeholder Engagement & Communication Plan
- Credit risk monitoring
- Cost containment

- Adjusting the service model for a low-touch economy
- Accelerating digital transformation



BANKING BUSINES

Participation [%]



ECHEQ issuance¹⁾

- Exponential growth reaching **Ar\$ 4 B** in ECHEQ issued



1) July vs February 2020

E-Factoring¹⁾

- Increased volume



Time Deposits²⁾

- 70% of total** through digital channels



2) As of July 2020



CONSUMER FINANCE

Added new App functionalities since February 2020

- Mobile payment**
 - None in February / **51k** July [Ar\$ +222 Mill. collected]
- Digital Onboardings**
 - None in February / **5k** July [4.8k Credit Card - 0.2 Personal Loans]



invertirOnline.com³⁾



- New accounts

↑**159%**



↑**220%**

- Transactions [in Ar\$]

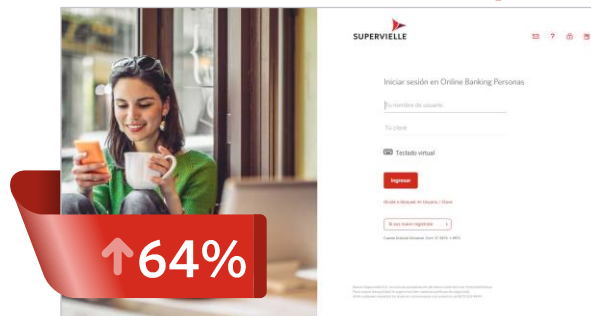
3) July vs February 2020

Increase in Digital Indicators¹ [Feb/Jul 2020]

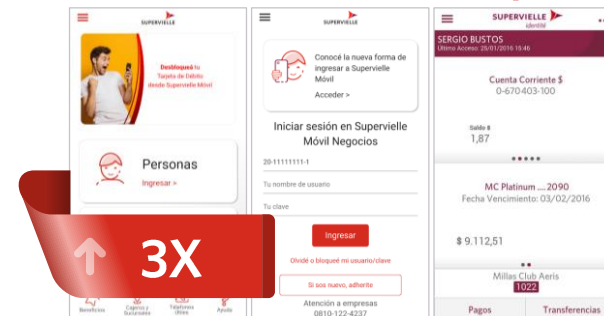
INSTITUTIONAL Website



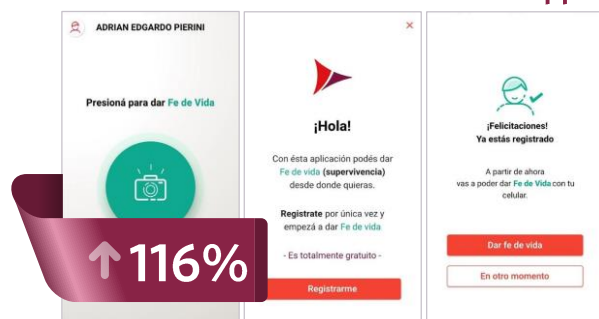
PERSONAL Online Banking



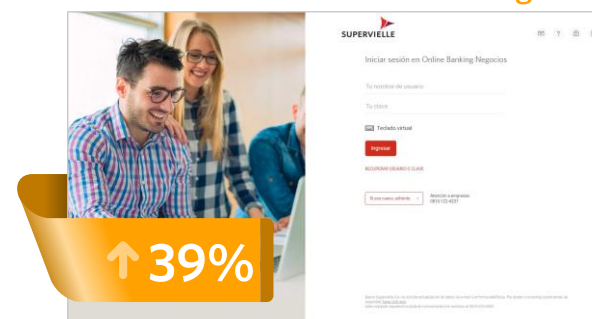
PERSONAL Mobile Banking



SENIOR CITIZENS "Fe de Vida" App



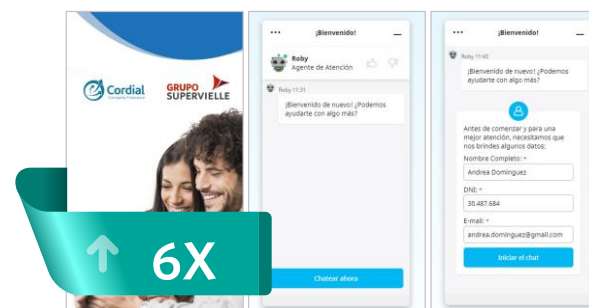
CORPORATE Online Banking



CONSUMER FINANCE Application



CONSUMER FINANCE Chatbot



2020 Perspective

Loans

Continue to expand mainly in loans granted to SMEs, but remaining below inflation

Deposits

Increasing above inflation, fostered by FX market restriction and the floor on interest rate paid to time deposits

Asset Quality

Deterioration likely in 2H20 due to challenging macroeconomic scenario as a result of the extended Covid-19 lockdown. Aiming at continued provisioning

NIM

Remain supported by high interest spreads, increased assets and lower non-remunerated reserve requirements

Operating Expenses

Salaries likely to grow at or below inflation, while incurring additional expenses related to acceleration of digital transformation

Fee Income

Regulations prohibit further repricing until January 2021. Challenging economic scenario

Capital & Liquidity

Appropriate levels that support long-term sustainability

GRUPO
SUPERVIELLE



2Q20
Performance



MARGIN

- **Net Financial Income** **16.2%** QoQ
- **Net Interest Margin** **+73 bps** mainly benefiting from (i) increased holdings in Central Bank securitites to take advantage of higher spreads (ii) a decline in cash minimum reserve requirements following changes in regulation and (iii) a higher proportion of average AR\$ Interest Earning Assets on total average Interest Earning Assets

1

ASSET QUALITY

- **Loan Loss Provisions** **36.1%** QoQ to AR\$2.3 Bn **27.7%** YoY
- **Higher LLPs resulting from enhancing the expected loss models to capture a worsening macroeconomic scenario as a result of the extended Covid-19 lockdown Argentina imposed**
- **Provisioning ratio of 7.7% while NPL ratio benefited from improvements across segments even ex-regulatory easing. Coverage up to 127.1%**
- **Collateralized non-performing commercial loans** 66% of total

2

PROFITABILITY

- **Reported Pre-Tax income** **41%** QoQ explained by:
 - higher investments in Central Bank short-term notes and trading gains, while the cost of funding declined nearly 900 basis points,
 - lower impact from inflation adjustment,
 - personnel expenses remaining flat
- **Attributable Net income** of AR\$ 1.0 Bn and ROAE of 14.4% benefitted from deceleration in inflation

3

EXPENSES

- **Expenses** **6.0%** sequentially
- **Efficiency ratio** **230 pbs** QoQ **190 bps** YoY
- Improving QoQ despite Covid-19 expenses and acceleration of the digital transformation process

4

LIQUIDITY

- **Liquid Assets to deposits ratio:** 60.7% in AR\$ and 74.8% in US\$.
- **Loan to Deposit ratio:** 57.7% in AR\$ and 101.1% in US\$.
- Strong liquidity strengthens capital base to navigate complex and rapidly changing environment.

5

ASSETS

- **Total Assets** **9.1%** QoQ to AR\$226.6 billion driven by loan growth along with higher holdings of LELIQ securities issued by the Central Bank.

6

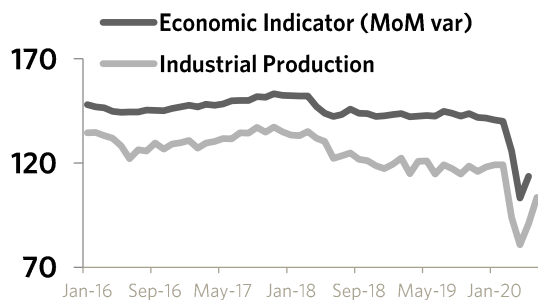
CAPITAL

- **Common Equity Tier 1 Ratio** was 13.4%, compared to 13.3% reported as of March 31, 2020 and 11.9% reported as of June 31, 2019.
- The YoY increase reflects initial IAS29 adjustment on non-monetary assets, and Central Bank regulatory easing on excess provisions amid the Covid-19 pandemic

7

Challenging Macro Further Impacted by COVID-19

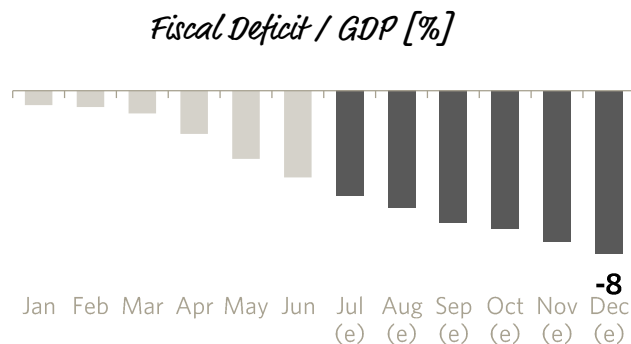
Covid-19 drives sharp drop in industrial production, with some economic indicators hinting at a possible rebound ...



Source Indec. Base 2004.

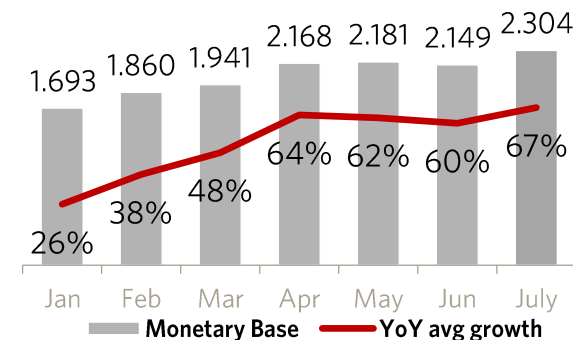
Source: Indec, REM BCRA July 2020

...while social assistance and relief to companies contributed to a deeper fiscal deficit...



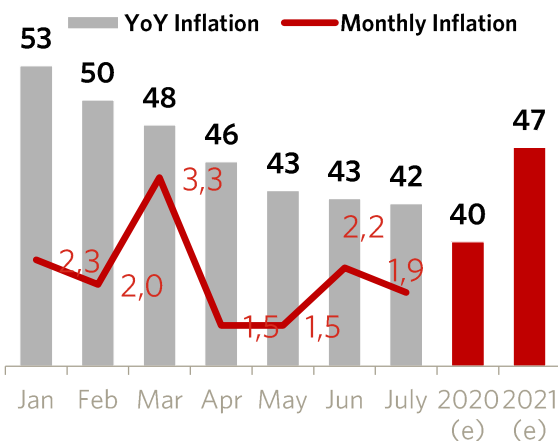
Source: Arriazu Macroanalistas
Projections as of August 5, 2020

...supported by higher monetary expansion...



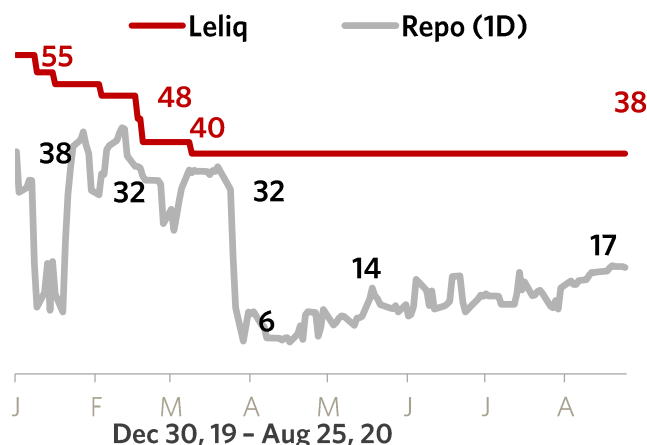
Source: BCRA

... putting pressure on expected inflation, while monthly inflation remains at low levels.



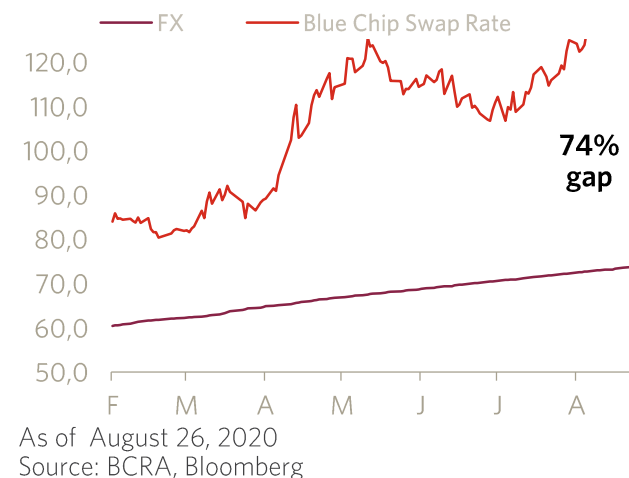
Source: Monthly Inflation - INDEC, REM BCRA July 2020

Interest rates declined since March 2020...



Source: BCRA

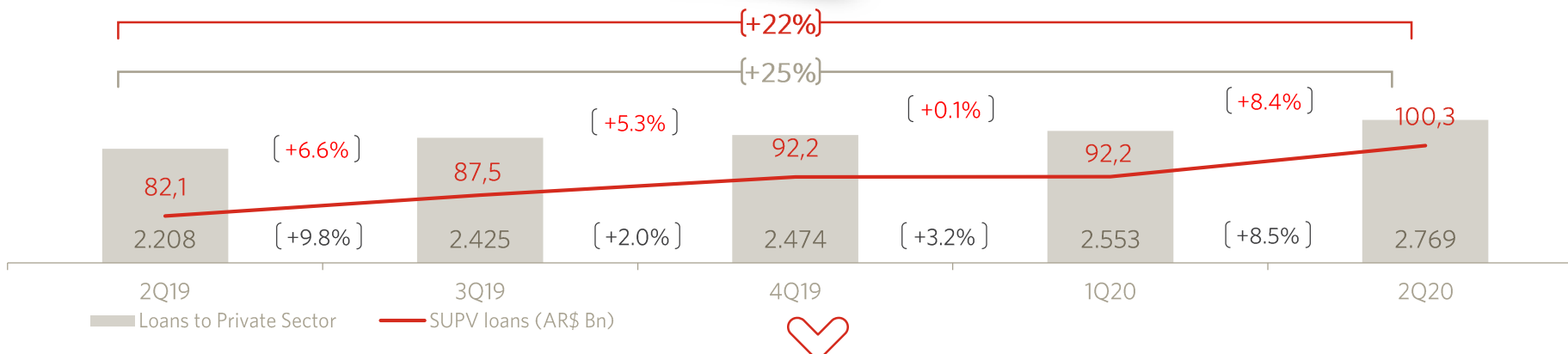
...while the gap of Blue Chip Swap rate vs the FX rate continues to widen.



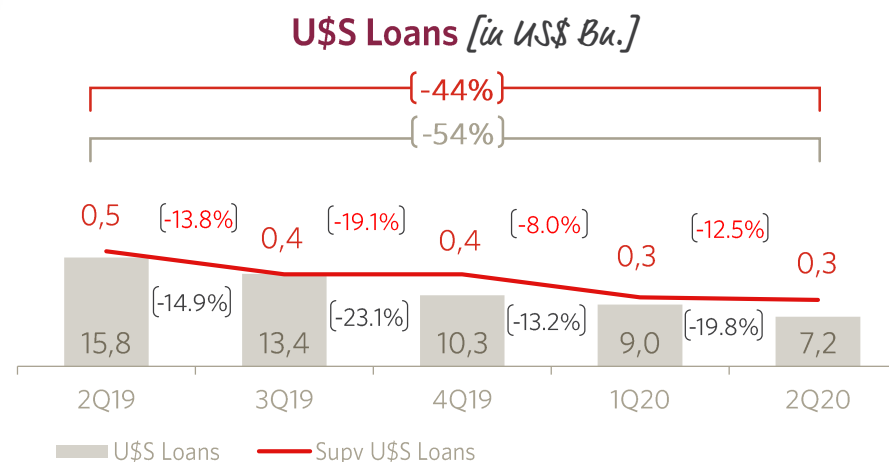
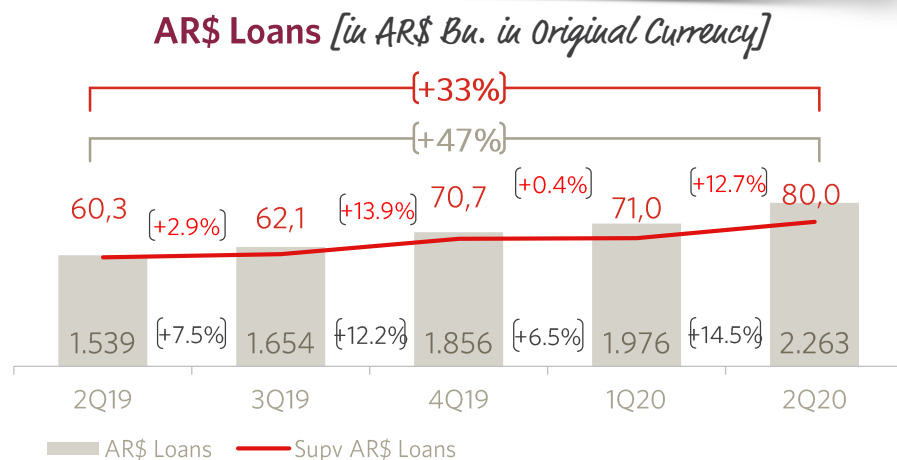
As of August 26, 2020
Source: BCRA, Bloomberg

AR\$ system loan demand growing above inflation QoQ to support SMEs

Loans to Private Sector *[AR\$ Bill. in Nominal terms]*



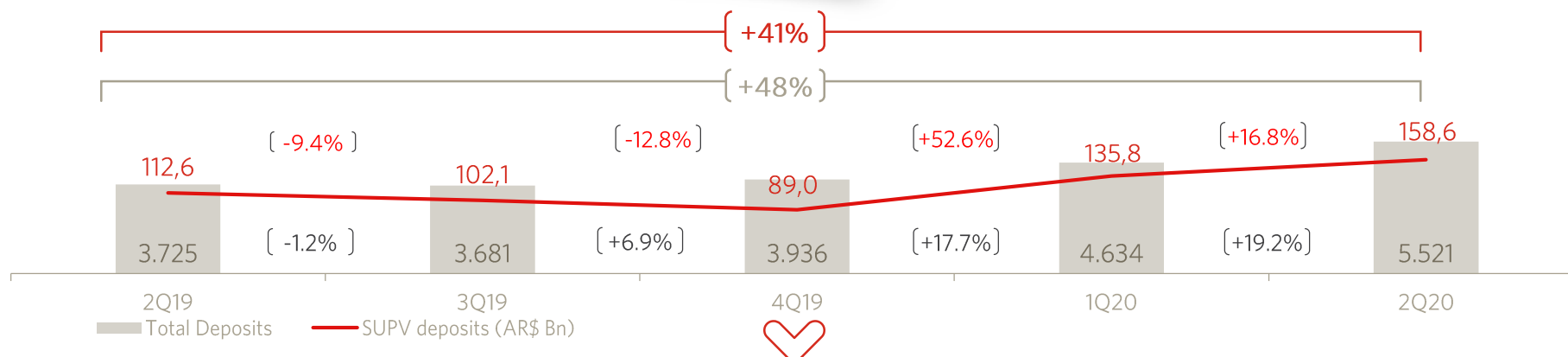
Loans to Private Sector *[Original Currency]*



Source: BCRA [...]QoQ or MoM variation

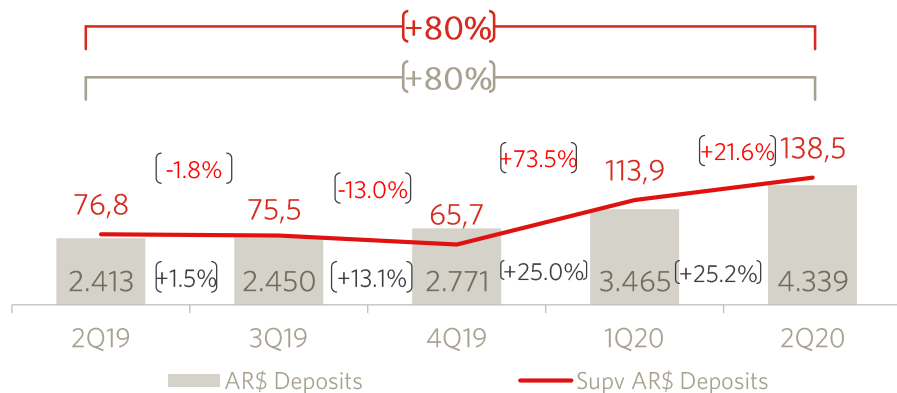
Ar\$ system deposits up above inflation QoQ in 2Q20, while US\$ deposit outflows remained stable. High liquidity levels in both currencies

Private Sector Deposits [AR\$ Bill. in Nominal terms]

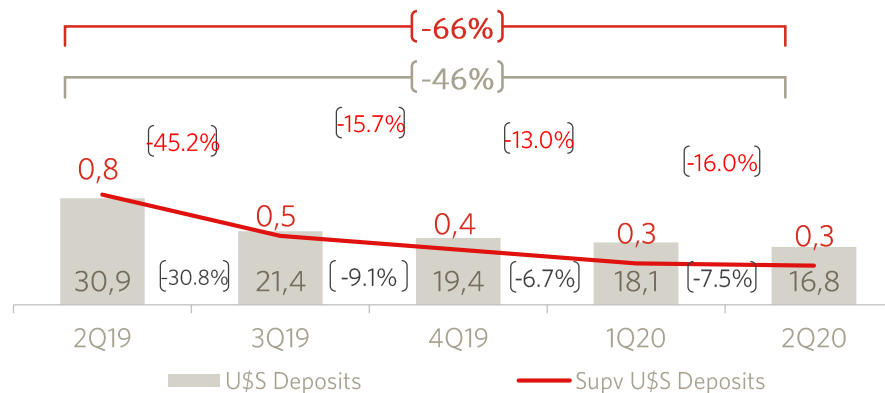


Private Sector Deposits [Original Currency]

AR\$ Deposits [in AR\$ Bu. in Original Currency]

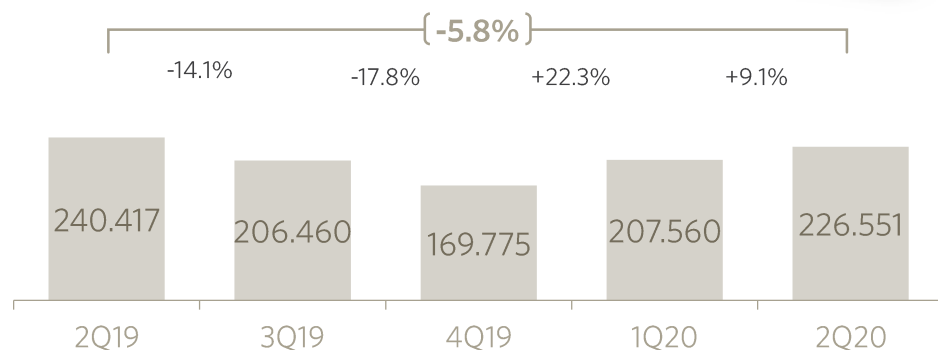


US\$ Deposits [in US\$ Bu.]



Total assets up 9% QoQ driven by holdings of CB Leliqs following the growth in sight deposits amid the pandemic and in wholesale deposits to take advantage of market spreads and loan growth

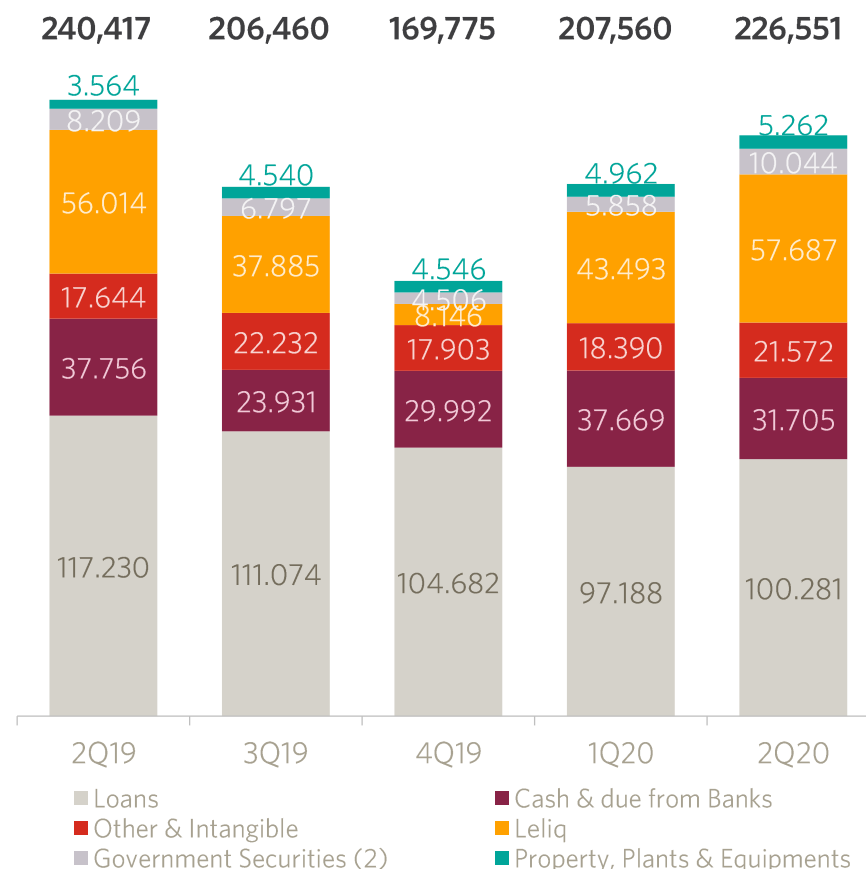
Assets Evolution [AR\$ Mill.]¹⁾



Minimum Cash Reserve Requirements On AR\$ Deposits [AR\$ Mill, in Original Currency]¹⁾

	2Q19	3Q19	4Q19	1Q20	2Q20
Cash	11.729,8	10.533,7	13.830,7	20.013,5	11.540,2
Botes	2.923,3	3.089,2	3.090,2	4.557,1	4.688,1
Leliq	6.238,0	8.539,3	4.320,9	6.323,9	10.497,1
Regulatory Franchises	2.205,6	2.628,1	2.695,1	4.318,9	8.859,7
Total Reserves requirement	23.096,7	24.790,2	23.936,9	35.213,5	35.585,1

Total Assets Breakdown [%]



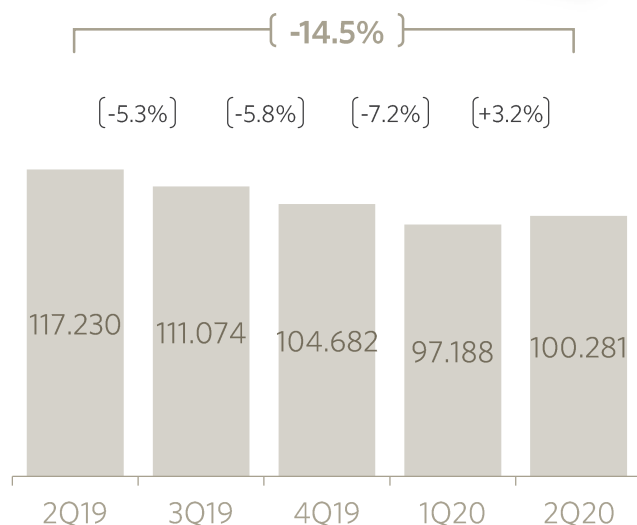
1) Min. cash reserve requirements on US\$ deposits was US\$84.8 million, as of June 30, 2020, US\$137.8 million as of March 31, 2020, US\$ 127.4 million as of December 31, 2019, and US\$149.8 mm as of September 30, 2019. The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

2) Figure does not include AR\$ 329 million, AR\$1.5 billion and AR\$ 143 billion of Government Securities in Guarantee in 2Q20, 1Q20 and 4Q18 respectively.

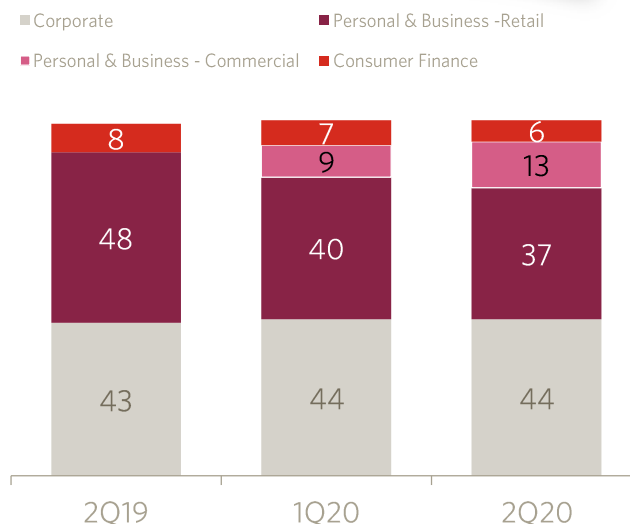
Supervielle Loan performance

Total loans up 3% QoQ, driven by 7% increase in AR\$ loans in real terms reflecting higher 24% loans granted to SMEs

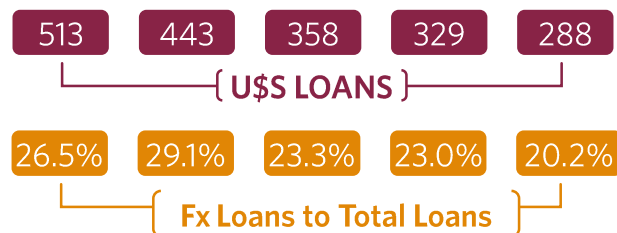
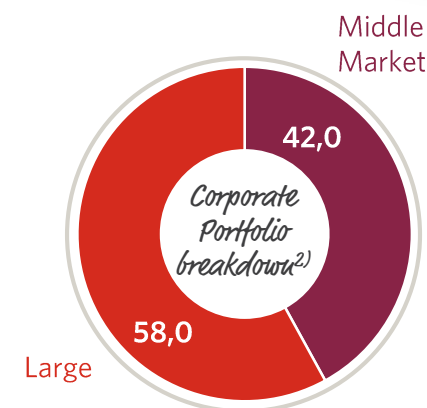
Total Loans [AR\$ Mill]¹⁾



Total Loans Breakdown [AR\$ Mill]¹⁾



2Q20 Breakdown [%]¹⁾

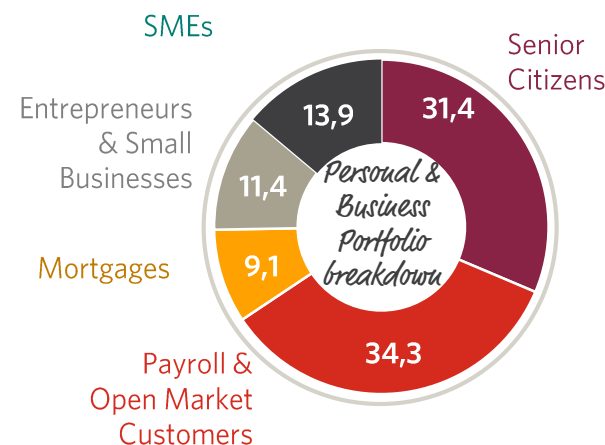


SMEs 24%: AR\$7.1 billion

Financial loans: AR\$5.1 billion (30% guaranteed)
Factoring: AR\$2 billion

Zero interest rate: AR\$264 million

100% fully guaranteed by FOGAR
15% interest rate paid by FONDEP



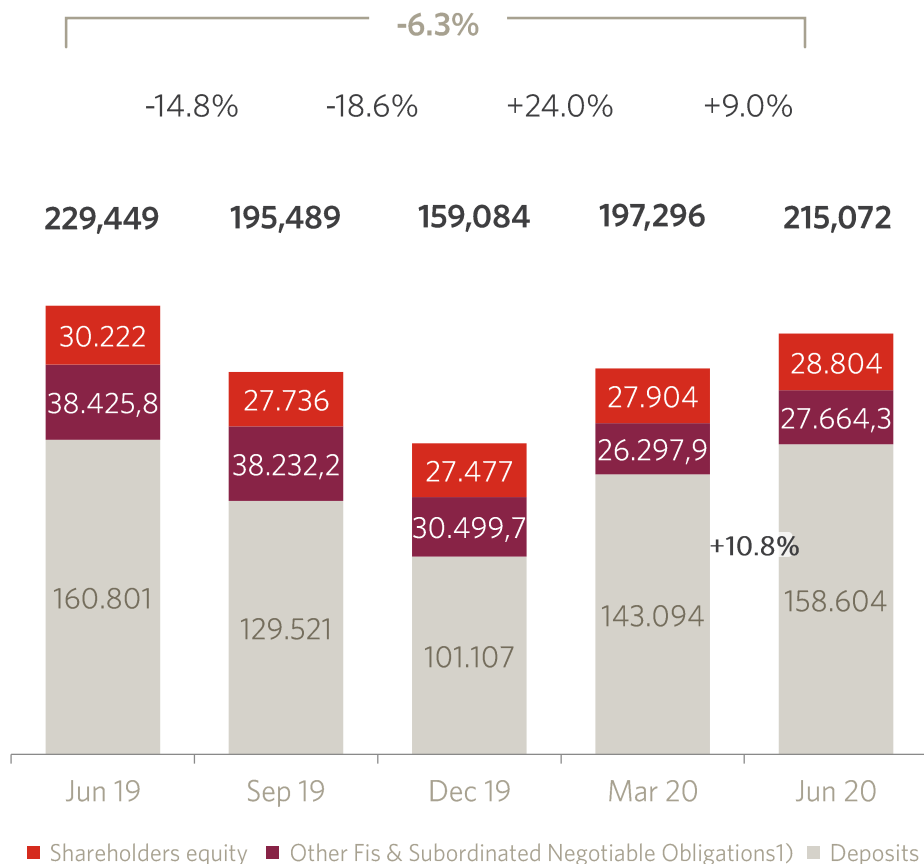
1) Denotes loans and leases before allowances

2) Small businesses (annual sales up to Ps.100 million), and SMEs (annual sales over Ps.100 million and below Ps. 700 million) included under Personal & Business Segment. Middle-market companies (annual sales over Ps. 700 million and below Ps. 2.5 billion) and large corporates annual sales over Ps. 2.5 billion included under Corporate Segment.

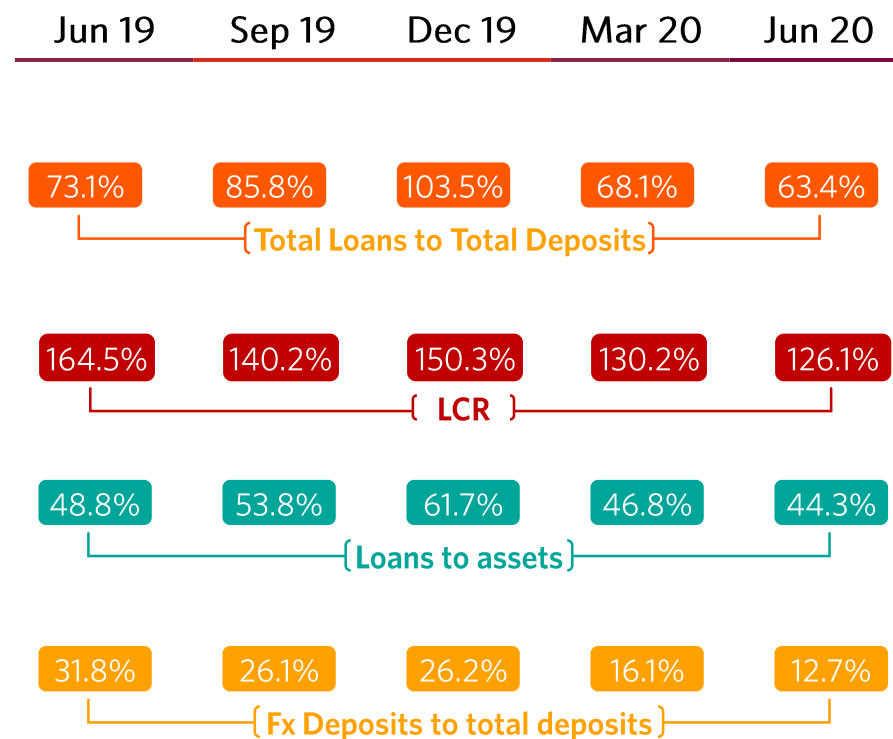
Funding & Liquidity

Strong liquidity strengthens capital base to navigate complex and rapidly changing environment. Total deposits up 10.8% QoQ

Funding [AR\$ Mill.]



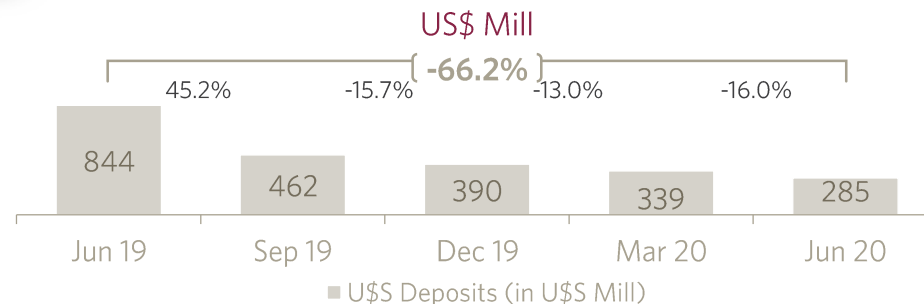
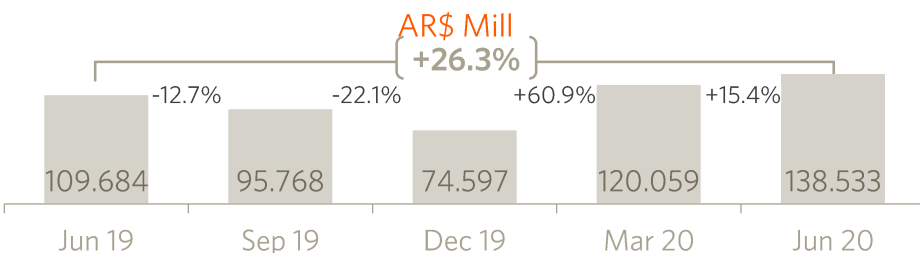
Liquidity [%]



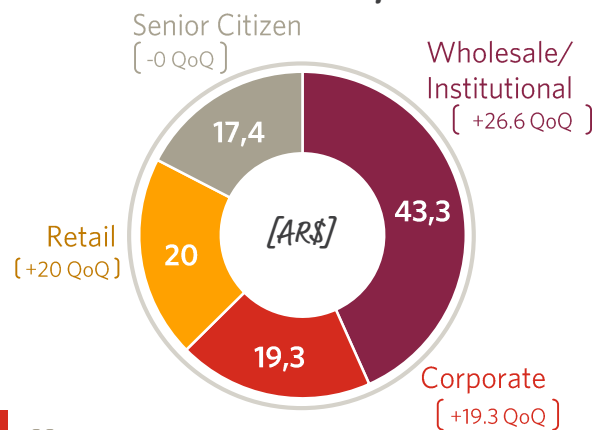
Supervielle deposits

AR\$ Deposits up 15%. Core retail & corporate peso deposits up 8.4% QoQ, while institutional deposits increased 26.6% to fund investments in Central Bank Leliqs

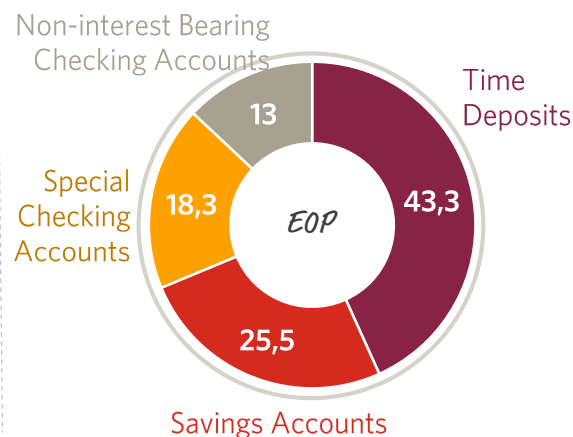
DEPOSITS Breakdown [%]



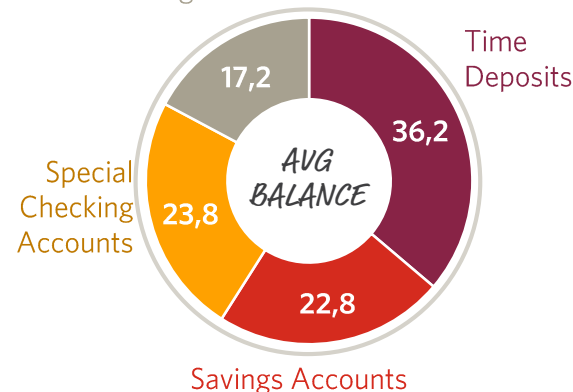
AR\$ Deposits By Customer



AR\$ Deposits By Product



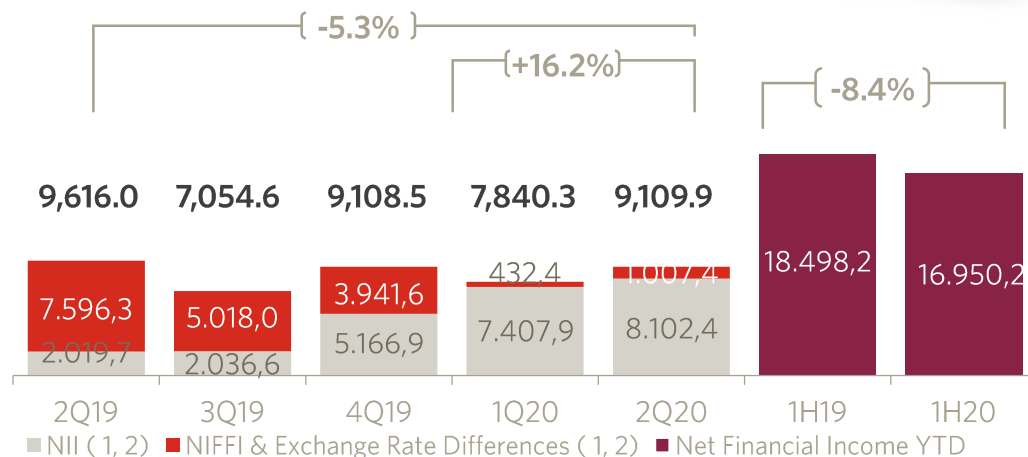
Non-interest Bearing Checking Accounts



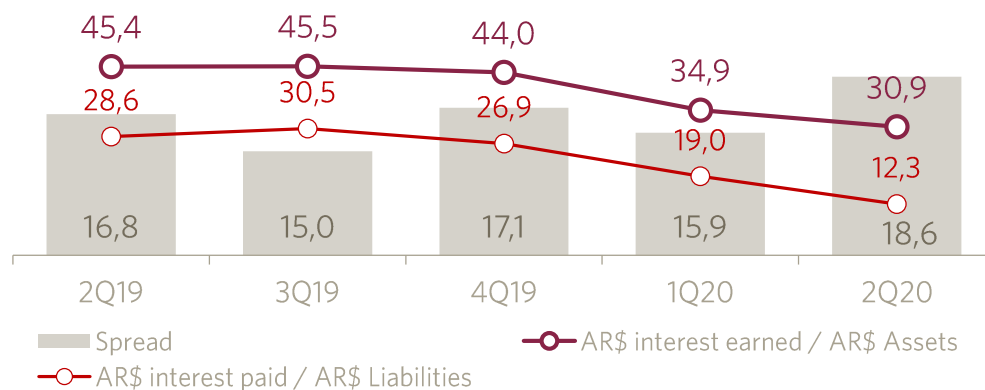
Net Financial Income (NFI) & NIM

NFI up 16% QoQ & NIM up 70 bps on asset growth, taking advantage of higher spreads, lower reserve requirements & a better AR\$ investment portfolio mix

Net Financial Income [AR\$ Mill.]



Interest Spread [%]



NIM [%]

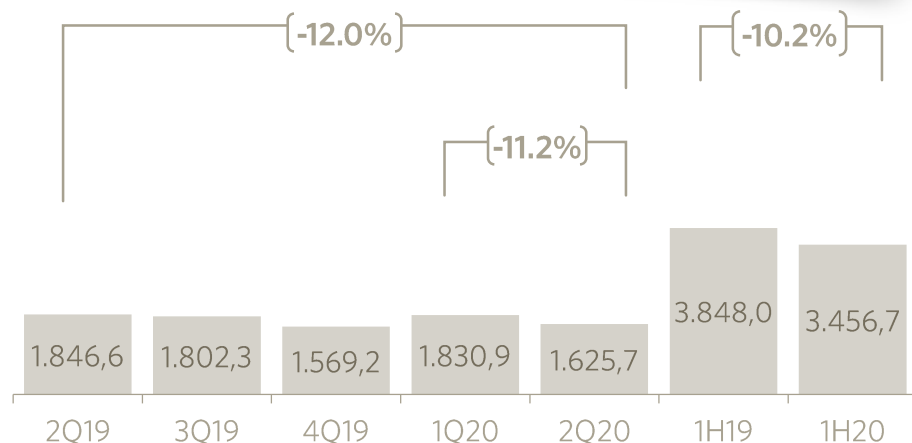
	2Q19	3Q19	4Q19	1Q20	2Q20
Total	22.0%	17.4%	17.4%	22.8%	23.5%
AR\$	26.4%	27.9%	27.9%	26.5%	25.4%
US\$	7.6%	-17.2%	-17.2%	5.7%	12.6%
Loan Portfolio	18.2%	18.6%	18.6%	23.8%	22.8%
AR\$	23.2%	24.2%	24.2%	30.0%	28.2%
US\$	4.7%	5.4%	5.4%	4.2%	4.6%
Investment portfolio	29.7%	18.1%	49.2%	19.7%	25.6%
AR\$	33.2%	26.0%	40.5%	19.9%	25.1%
US\$	5.3%	-57.0%	141.2%	15.9%	44.1%

• Net Financial Income excludes the result from exposure to changes in purchasing power of the currency of Leligs

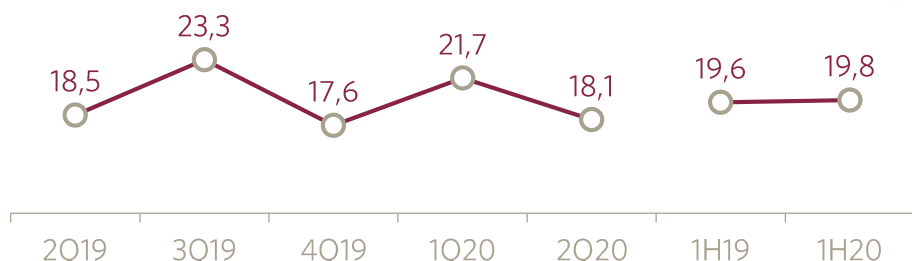
- 1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.
- 2) In 2Q20, 1Q20, and 4Q19 AR\$ 4.1 billion, AR\$3.6 billion and AR\$1.5 billion yield from investments in Central Bank securities was recorded in NII. Up to October 2019, Central Bank securities yields were recorded in NIFFI.

Weaker net fee income performance reflects lower credit card usage, as well as regulations prohibiting both ATMs fees and further repricing of all other fees until the beginning of 2021

Net Service Fee Income [AR\$ Mill.]



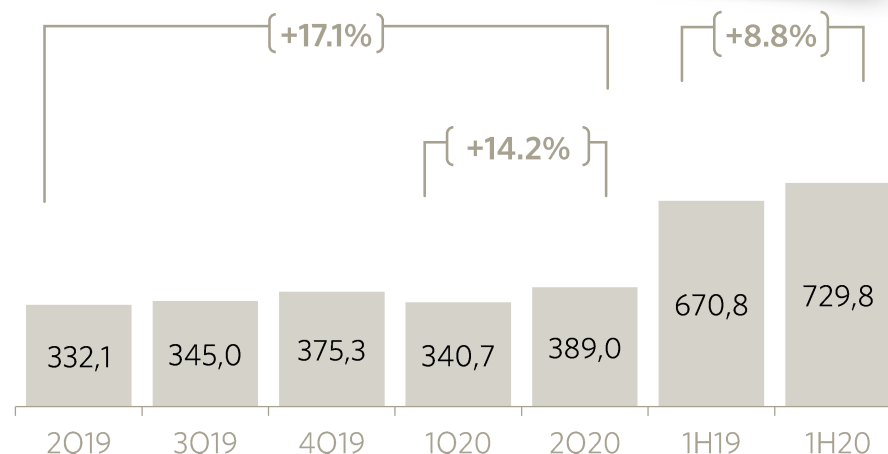
Net Service Fee Income Ratio [%]¹⁾



1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income down 11.2% QoQ reflecting lower credit card usage since lockdown and prohibition on certain fee increases.

Positive contribution from Asset Management & Invertir Online brokerage.

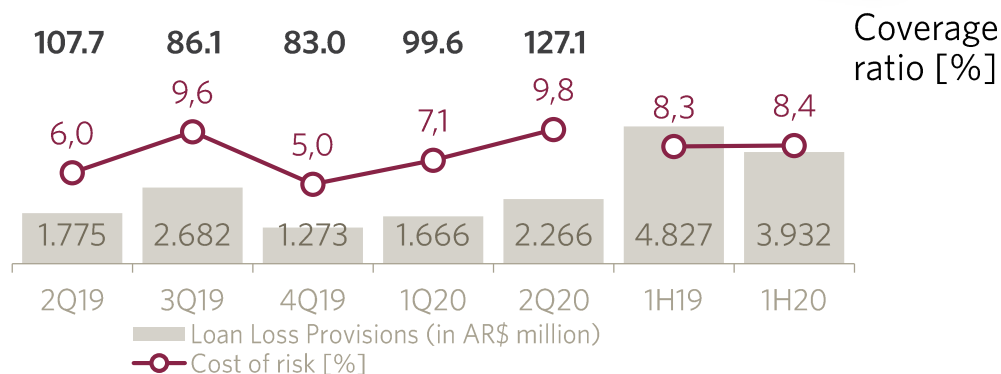
Higher expenses incurred on massive reprints of debits cards delivered to senior citizen customers in the early days of the lockdown..

Ex-IAS29 in both quarters, Net Service Fee income decreased 6.5% QoQ.

Income from insurance activities up 14% QoQ, driven by implementation of annual rebalancing of seasonal claims ratio curve.

CoR and LLPs up QoQ reflecting AR\$ 560 M in Covid-19 provisions, provisioning ratio of 7.7% while NPL ratio benefited from improvements across segments even ex-regulatory easing. Coverage up to 127.1%

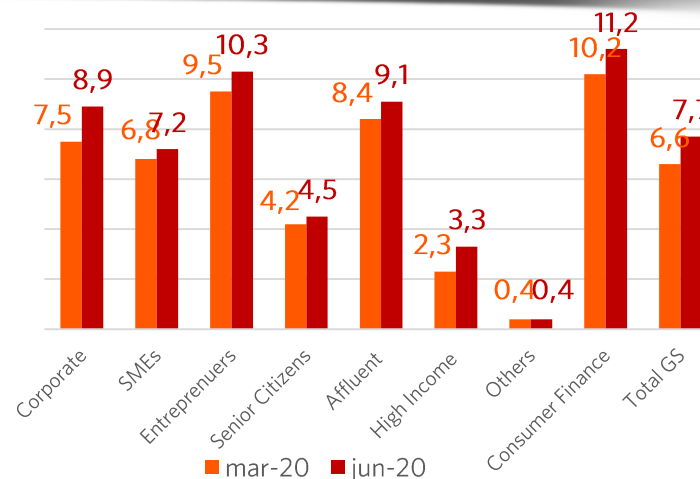
Loan Loss Provisions Evolution



NPLs Ratio

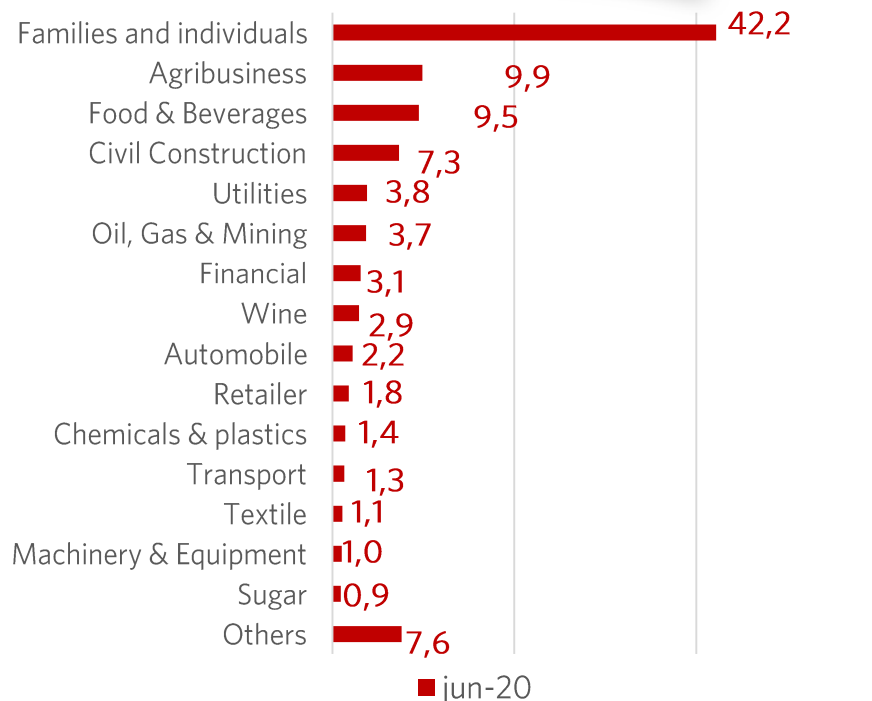
	JUN-19	SEP-19	DEC-19	MAR-20	JUN-20
Corporate	3,2%	7,6%	9,2%	9,8%	9,2%
Personal & Business	3,6%	3,8%	3,8%	3,6%	3,5%
Personal Loans	3,7%	4,1%	4,2%	2,1%	2,6%
Credit Cards	4,5%	4,5%	3,8%	2,5%	1,9%
SMEs	4,6%	3,8%	6,9%	11,1%	9,9%
Mortgages	0,6%	0,8%	1,3%	1,0%	1,5%
Consumer Finance	21,4%	20,3%	17,2%	10,0%	9,6%
Personal Loans	28,7%	27,1%	25,1%	10,2%	9,6%
Credit Cards	16,9%	15,2%	12,3%	13,1%	11,5%
Car Loans	10,8%	13,4%	15,9%	10,8%	11,5%
TOTAL	5,1%	6,9%	7,4%	6,7%	6,1%

Provisioning Ratio on Total Portfolio [%]



- Coverage Ratio ex-regulatory easing increased to 108% as of June '20 vs. 86% as of March '20
- Provisions reflect the enhancement made to the Company's expected loss models to capture expectations of a worsening macroeconomic outlook, and to a lesser extent top down analysis on certain industries that could be highly impacted by the pandemic
- 2Q20 continues to benefit from regulatory reclassification of debtors amid Covid-19 and the automatic deferral programs implemented by the Central Bank

Loans breakdown by industry² [%]



- Well Diversified Industry breakdown
- Closely monitoring asset quality in some industries that could be highly impacted by the pandemic

Commercial Portfolio - Collateral [%]



44%

- Commercial Loans with Collateral / Total Commercial Loan Portfolio

66%

vs 61% as of March and 20% as of Jun 19

- Non- Performing Commercial Loans with Collateral / Non- Performing Commercial Loans

Loans to Individuals [%]

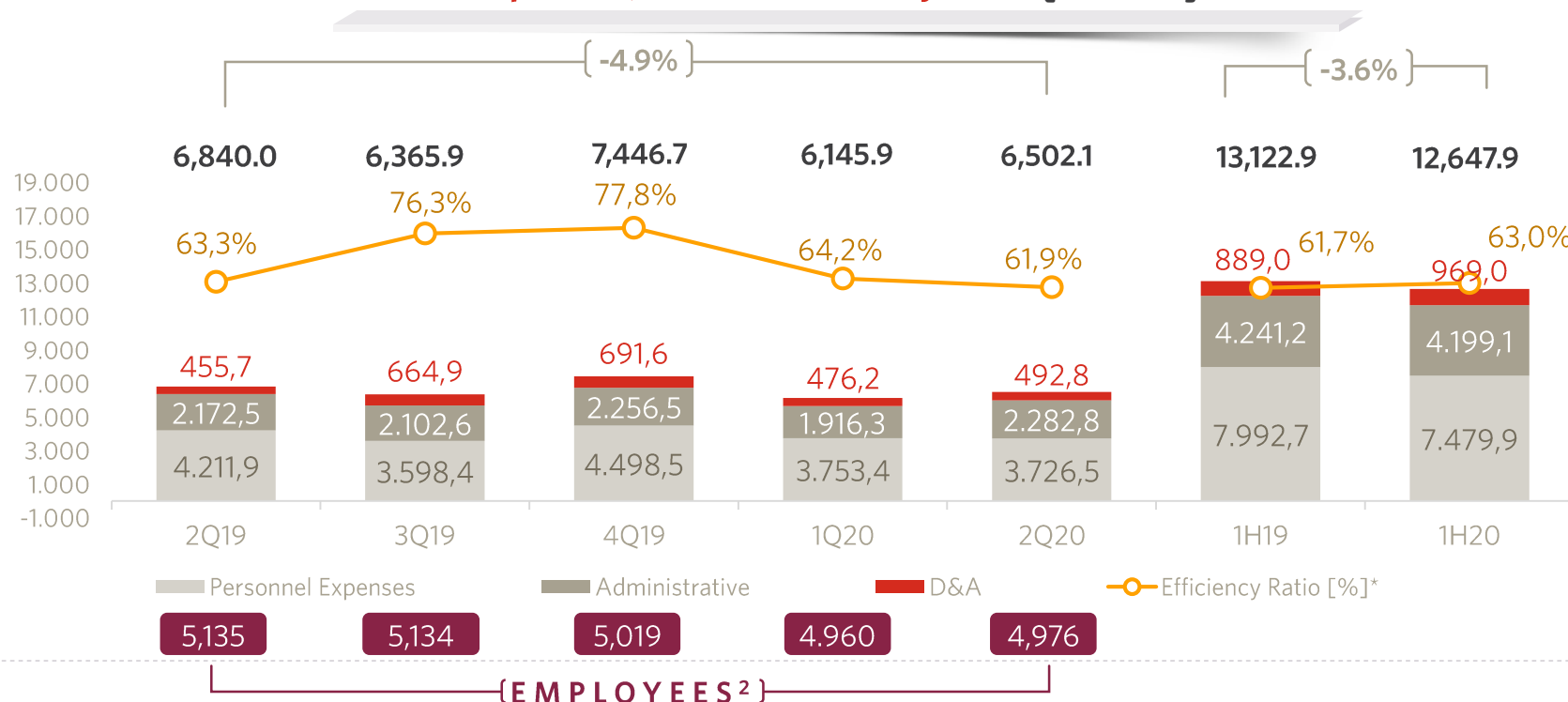


72%

Loans to payroll and pension clients / total Loans to Individuals

Efficiency ratio of 61.9%, improved 230 bps QoQ despite Covid-19 expenses and acceleration of the digital transformation process

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



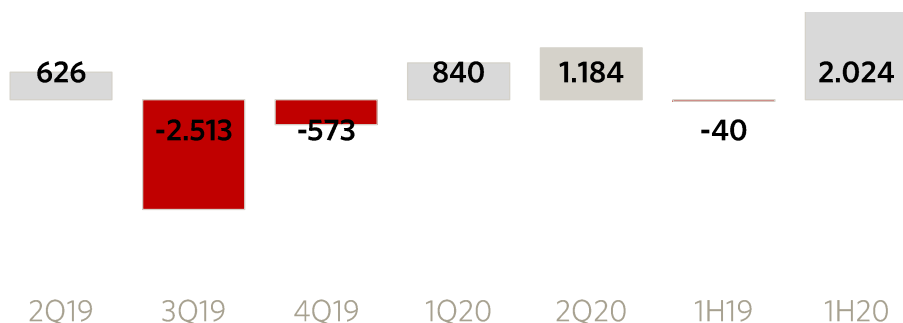
- Personnel expenses down 0.7% in the quarter, and 5% excluding AR\$160 million in severance costs. This was despite including the abovementioned agreement with banking unions with the full impact in 2Q20 of the salary increases agreed upon in the quarter.
- Administrative Expenses up 19% QoQ to support the Company's Digital Transformation and Other expenses related to COVID-19 protocols and armored transportation across our networks focused on protecting our people and customers and ensure business continuity.

1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

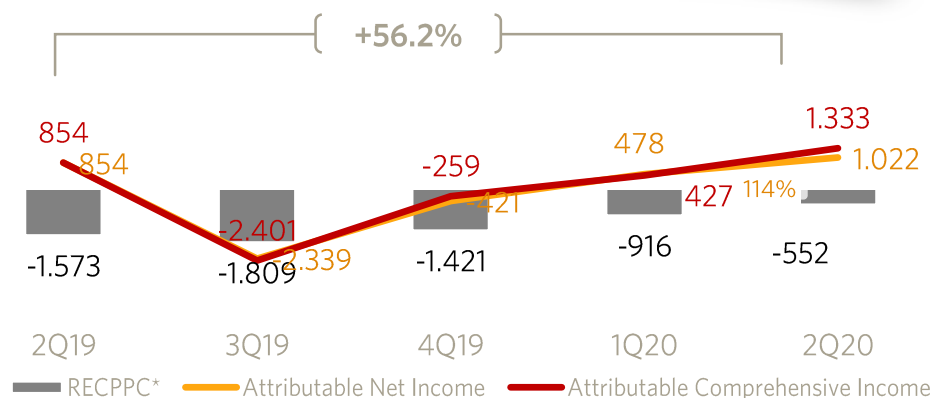
2) Employee information does not include temporary employees.

Attributable Net Income of AR\$ 1.0 billion; ROAE improvement to 14.4% benefitted from deceleration in inflation. ROAE including OCI from financial instruments recorded as available for sale, was 18.7%

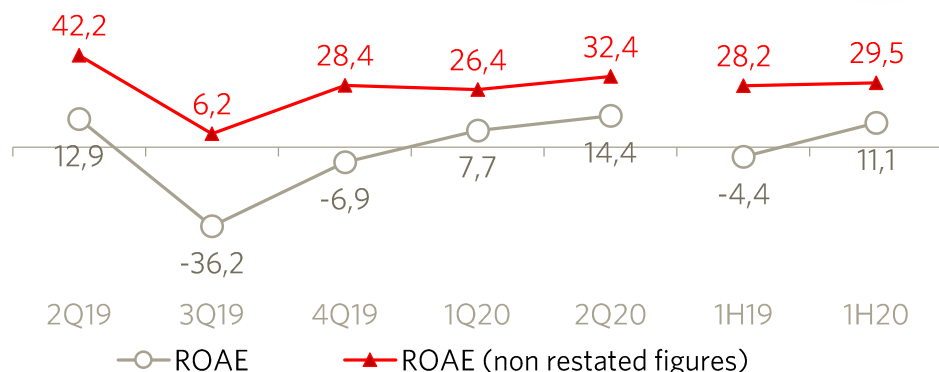
Profit Before Income Tax [AR\$ Mill.]



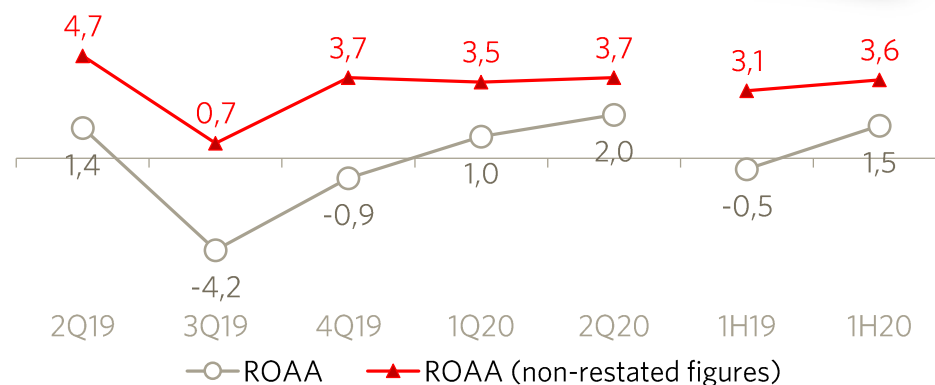
Attributable Comprehensive Income [AR\$ Mill.]



ROAE [%]



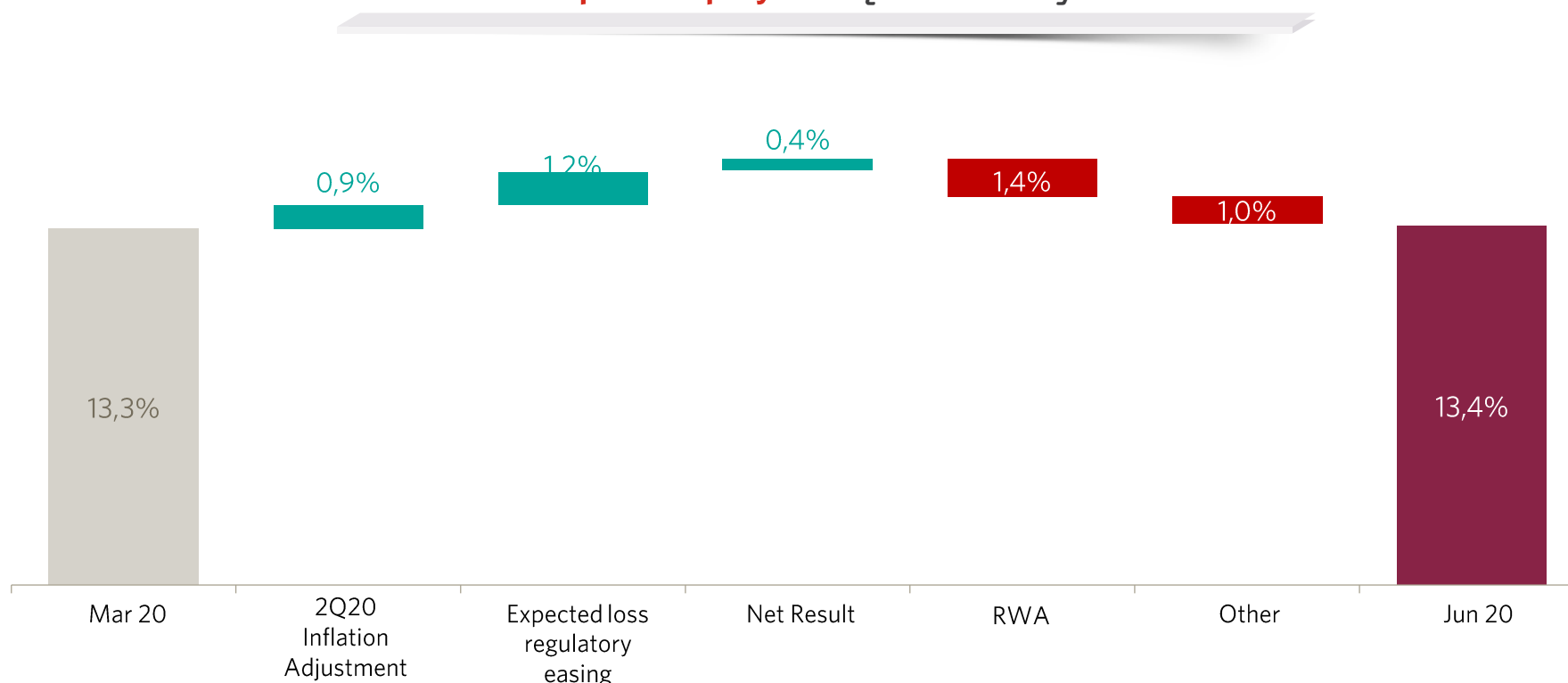
ROAA [%]



* Includes results from exposure to changes in the purchasing power of the currency and LELIQ results from exposure to changes in the purchasing power of the currency

Tier 1 Ratio of 13.4% up 10 bps QoQ in 2Q20 benefitting from Central Bank regulatory easing on provisions and further impact of IAS29

Capital Deployment [Tier 1 Ratio %]¹⁾



THE QOQ PERFORMANCE REFLECTS:

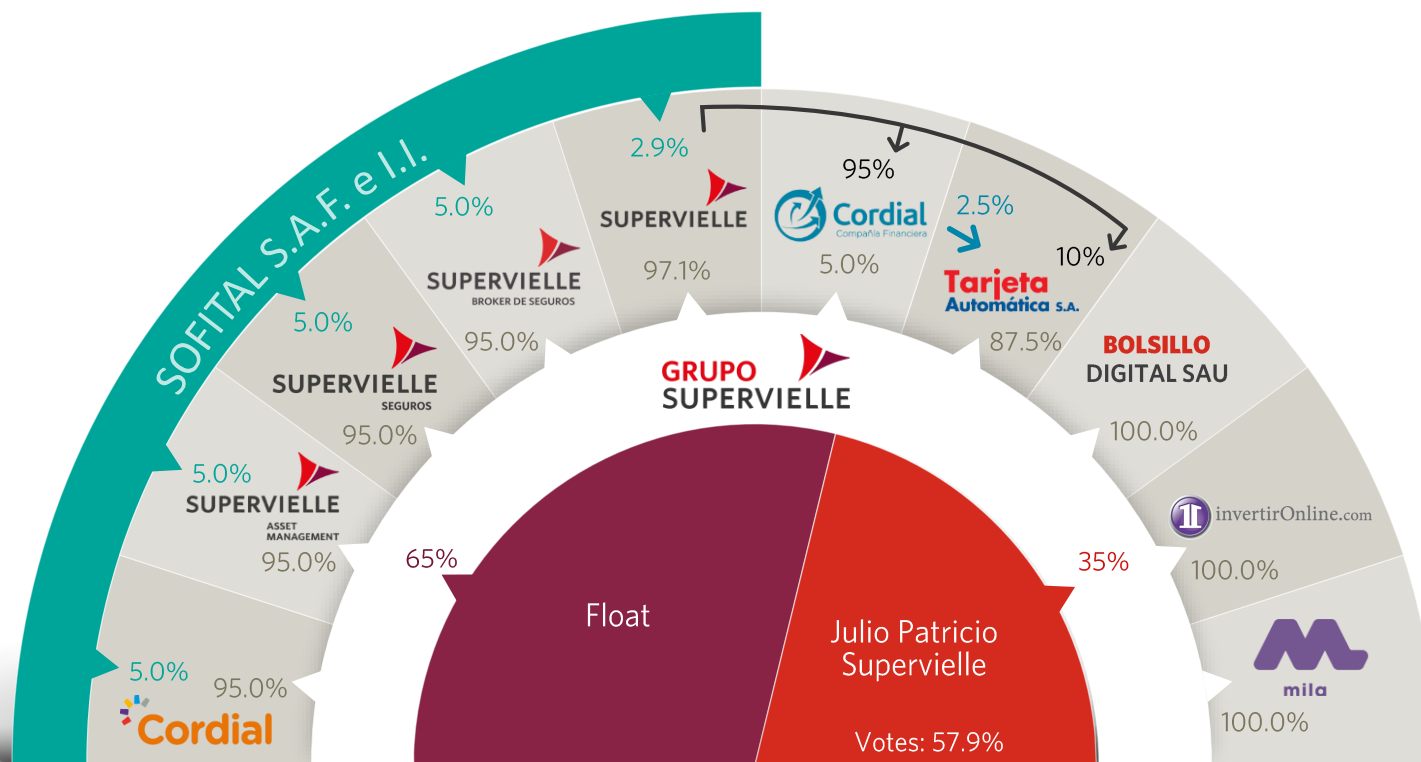
- +AR\$1.7 billion in Credit Risk,
- +AR\$1.4 billion in the amount of deductions to the Tier 1 capital, and
- +AR\$306 million in Operational risk.

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Support
Material





Grupo Supervielle ownership	Microlending S.A.U.	Invertir Online.com S.A. and InvertirOnline.com Argentina S.A.	Bolsillo Digital S.A.U.	Banco Supervielle S.A.	SOFITAL S.A.F. e I.I.	Supervielle Asset Management S.A.	Espacio Cordial de Servicios S.A.	Supervielle Seguros S.A.	Supervielle Productores Asesores de Seguros S.A.	Tarjeta Automática S.A.	Cordial Compañía Financiera	Futuros del Sur S.A.
Direct Participation	100%	100%	100%	97.1%	96.8%	95.0%	95.0%	95.0%	95.0%	87.5%	5.0%	100%
Direct + Indirect Participation	100%	100%	100%	99.90%	100%	100%	100%	100%	95.00%	99.99%	99.90%	100%

Competition | Financial System in millions of Ps as of December 2019

11th | Argentine Financial
System in terms of Loans

14th | Argentine Financial System
in terms of Deposits

	Loans	Share	Assets	Share	Deposits	Share
Banco de la Nación Argentina S.A.	468.903,7	17,2%	1.325.268,9	19,7%	1.115.144,9	23,0%
Banco de Galicia y Buenos Aires S.A.	302.307,5	11,1%	596.094,4	8,9%	397.839,6	8,2%
Banco Santander Río S.A.	266.431,1	9,8%	621.110,3	9,2%	474.903,3	9,8%
Banco de la Provincia de Buenos Aires	240.919,2	8,8%	547.804,7	8,1%	448.544,2	9,3%
Banco Macro S.A.	218.772,0	8,0%	425.324,1	6,3%	262.383,5	5,4%
BBVA Banco Francés S.A.	184.200,4	6,8%	431.493,2	6,4%	293.411,8	6,1%
Banco de la Ciudad de Buenos Aires	113.477,6	4,2%	249.792,3	3,7%	193.454,4	4,0%
HSBC Bank Argentina S.A.	107.099,7	3,9%	298.800,6	4,4%	219.362,3	4,5%
ICBC S.A.	94.123,4	3,4%	224.501,6	3,3%	128.485,1	2,7%
Banco Patagonia S.A.	83.241,0	3,1%	188.176,2	2,8%	119.535,4	2,5%
Banco Supervielle S.A.	78.851,4	2,9%	138.034,4	2,0%	89.737,1	1,9%
Banco de la Provincia de Córdoba S.A.	56.644,8	2,1%	138.098,8	2,1%	117.026,8	2,4%
BICE SA	46.103,8	1,7%	74.668,2	1,1%	27.888,7	0,6%
Itau Argentina	40.261,6	1,5%	80.362,2	1,2%	48.359,3	1,0%
Banco Hipotecario S.A.	39.013,4	1,4%	83.065,1	1,2%	32.494,0	0,7%
Credicoop Cooperativo Limitado	37.665,6	1,4%	232.241,3	3,4%	184.876,4	3,8%
Citibank N.A.	33.115,8	1,2%	189.245,0	2,8%	119.830,1	2,5%
Nuevo Santa Fe	32.975,1	1,2%	93.537,2	1,4%	69.869,9	1,4%
Cordial Cía. Financiera	5.612,3	0,2%	7.934,8	0,1%	1.758,8	0,0%
Others	279.101,8	10,2%	788.170,0	11,7%	493.224,4	10,2%
Total	2.728.821,2	100,0%	6.733.723,3	100,0%	4.838.130,0	100,0%

1) Banco Supervielle on a stand alone basis, not including Cordial Cia Financiera.

2) Includes 59 financial entities with loans below Ps. 30 billion, as of December, 2019.

INCOME STATEMENT & BALANCE SHEET

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income Statement

	2Q20	1Q20	4Q19	3Q19	2Q19	QoQ	YoY
Net Interest Income	8,102.4	7,407.9	5,166.9	2,036.6	2,019.7	9.4%	301.2%
NIFFI & Exchange Rate Differences	1,007.4	432.4	3,941.6	5,018.0	7,596.3	133.0%	-86.7%
Net Financial Income	9,109.9	7,840.3	9,108.5	7,054.6	9,616.0	16.2%	-5.3%
LELIQ Result from exposure to changes in the purchasing power of the currency	-2,244.8	0.0	0.0	0.0	0.0	na	na
Net Service Fee Income ¹⁾	1,625.7	1,830.9	1,569.2	1,802.3	1,846.6	-11.2%	-12.0%
Income from Insurance activities	389.0	340.7	375.3	345.0	332.1	14.2%	17.1%
RECPPC	1,692.8	-916.1	-1,420.5	-1,808.9	-1,573.0	-284.8%	-
Loan Loss Provisions	-2,266.0	-1,665.5	-1,273.0	-2,681.5	-1,774.6	36.1%	27.7%
Personnel & Administrative Expenses	6,009.2	5,669.7	6,755.1	5,701.0	6,384.3	6.0%	-5.9%
Profit before income tax	1,183.9	839.8	-573.1	-2,513.1	625.8	41.0%	89.2%
Attributable Net income	1,022.2	477.7	-420.8	-2,339.4	854.3	114.0%	19.7%
Attributable Comprehensive income	1,333.1	427.0	-321.0	-2,338.6	853.5	212.2%	56.2%

Balance Sheet

	2Q20	1Q20	4Q19	3Q19	2Q19	QoQ	YoY
Total Assets	226,550.6	207,559.6	169,775.2	206,460.5	240,417.4	9.1%	-5.8%
Average Assets	208,894.7	199,489.9	184,901.1	221,035.5	239,281.1	4.7%	-12.7%
Total Loans & Leasing	100,280.6	97,187.9	104,681.9	111,074.0	117,230.2	3.2%	-14.5%
Total Deposits	158,604.2	143,094.0	101,107.4	129,520.8	160,801.1	10.8%	-1.4%
Attributable Shareholders' Equity	28,803.8	27,904.2	27,477.2	27,798.2	30,221.9	3.2%	-4.7%
Average Attributable Shareholders' Equity	28,493.5	24,863.2	24,374.0	25,859.5	26,454.6	14.6%	7.7%

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Profitability & Efficiency

	2Q20	1Q20	4Q19	3Q19	2Q19
ROAE	14.4%	7.7%	-6.9%	-36.2%	12.9%
ROAA	2.0%	1.0%	-0.9%	-4.2%	1.4%
Net Interest Margin (NIM)	23.5%	22.8%	28.8%	17.4%	22.0%
Net Fee Income Ratio	18.1%	21.7%	17.6%	23.3%	18.5%
Cost / Assets	12.5%	12.3%	16.1%	11.5%	11.4%
Efficiency Ratio	61.9%	64.2%	77.8%	76.3%	63.3%

Liquidity & Capital

	2Q20	1Q20	4Q19	3Q19	2Q19
Total Loans to Total Deposits	63,4%	68,1%	103,5%	85,8%	73,1%
AR\$ Loans to AR\$ Deposits	57,7%	62,3%	107,7%	82,2%	78,5%
US\$ Loans to US\$ Deposits	101,1%	97,2%	91,9%	95,8%	60,9%
Liquidity Coverage Ratio (LCR)3	126,1%	130,2%	150,3%	140,2%	164,5%
Total Equity / Total Assets	12,7%	13,4%	14,8%	12,6%	12,6%
Capital / Risk weighted assets 4	14,2%	14,0%	12,1%	12,8%	12,9%
Tier1 Capital / Risk weighted assets 5	13,4%	13,3%	11,3%	11,8%	11,9%
Risk Weighted Assets / Total Assets	66,9%	66,3%	89,2%	76,7%	47,3%

Asset Quality

	2Q20	1Q20	4Q19	3Q19	2Q19
NPL Ratio	6,1%	6,7%	7,4%	6,9%	5,1%
Allowances as a % of Total Loans	7,7%	6,6%	6,3%	6,0%	5,5%
Coverage Ratio	127,1%	99,6%	83,0%	86,1%	107,7%
Cost of Risk	9,8%	7,1%	5,0%	9,6%	6,0%

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Profitability & Efficiency

	2Q20	1Q20	4Q19	3Q19	2Q19
Retail Price Index (%) ⁶	5,4%	7,8%	11,7%	12,5%	9,5%
Avg. Retail Price Index (%)	43,9%	50,5%	52,1%	54,1%	56,3%
UVA (var)	6,7%	9,5%	14,3%	8,5%	12,0%
Pesos/US\$ Exchange Rate	70,46	64,47	59,90	57,56	42,45
Badlar Interest Rate (eop)	29,7%	27,6%	39,4%	58,9%	47,5%
Badlar Interest Rate (avg)	24,4%	33,2%	48,1%	54,7%	50,9%
Monetary Policy Rate (eop)	38,0%	38,0%	55,0%	78,4%	62,7%
Monetary Policy Rate (avg)	38,0%	45,6%	65,3%	71,5%	66,8%

Operating Data

	2Q20	1Q20	4Q19	3Q19	2Q19
Active Customers (in millions)	1.9	1,8	1,8	1,8	1,8
Bank Branches	198	198	198	198	197
Other Acces Points	104	118	118	119	121
Employees ⁷	4,976	4.960	5.019	5.134	5.135

Managerial Information

Non-restated figures - In millions of Argentine Ps.

Income Statement

	2Q20	1Q20	4Q19	3Q19	2Q19	QoQ	YoY
Net Interest Income	8,109.2	6,840.0	4,412.3	1,523.8	1,370.7	18.6%	491.6%
NIFFI & Exchange Rate Differences	941.8	397.4	3,245.5	3,754.4	5,189.6	137.0%	-81.9%
Net Financial Income	9,051.1	7,237.5	7,657.8	5,278.1	6,560.3	25.1%	38.0%
Net Service Fee Income ¹⁾	1,583.2	1,692.5	1,348.7	1,348.5	1,241.7	-6.5%	27.5%
Income from Insurance activities	355.4	289.6	266.8	258.1	217.2	22.7%	63.7%
Loan Loss Provisions	-2,205.3	-1,541.8	-1,368.1	-2,007.4	-1,210.8	43.0%	82.1%
Personnel & Administrative Expenses	5,884.0	5,231.1	5,690.4	4,265.4	4,395.8	12.5%	33.9%
Profit before income tax	1,992.0	1,780.4	1,029.8	-116.5	1,566.1	11.9%	27.2%
Attributable Net income	1,923.5	1,465.7	1,466.2	301.0	1,901.5	31.2%	1.2%
Attributable Comprehensive income	2,205.7	1,417.2	1,570.3	732.1	1,909.3	55.6%	15.5%

Balance Sheet

	2Q20	1Q20	4Q19	3Q19	2Q19	QoQ	YoY
Total Assets	222,401.1	192,679.5	146,493.1	159,815.8	166,144.7	15.4%	33.9%
Average Assets	207,540.3	169,586.3	156,563.6	165,375.6	162,952.7	22.4%	27.4%
Total Loans & Leasing	100,280.6	92,230.8	92,154.9	87,524.6	82,117.7	8.7%	22.1%
Total Deposits	158,604.2	135,795.5	89,008.2	102,060.3	112,638.3	16.8%	40.8%
Attributable Shareholders' Equity	24,876.9	22,685.2	21,680.0	20,109.7	19,377.6	9.7%	28.4%
Average Attributable Shareholders' Equity	23,781.1	22,182.6	20,638.5	19,347.7	18,015.9	7.2%	32.0%

KEY INDICATORS

Non-restated figures - In millions of Argentine Ps.

Profitability

	2Q20	1Q20	4Q19	3Q19	2Q19
ROAE	32,4%	26,4%	28,4%	6,2%	42,2%
ROAA	3,7%	3,5%	3,7%	0,7%	4,7%

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Thank you!