

4Q21 Earnings

March 3, 2022

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Ciudad de Buenos Aires, Argentina





4Q21 Earnings Conference Call

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Statements about the effect of the Covid-19 pandemic on the firm's business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.

4Q21 Highlights

Profitability impacted by restructuring personnel charges and losses at IUDU due to inflation and higher loan loss provisions. Total AR\$ NIM expanded 140 bps sequentially



01

- **Economic activity** continued to grow above pre pandemic levels
- **Quarterly Inflation** at 10.2% from 9.3%
- **FX devaluation** well-below inflation



02

- NPL ratio down 100bps QoQ to 4.3% with bank NPLs at 2.6%
- LLPs up 2.9% QoQ



05

- **ADEQUATE CAPITAL BASE** with Tier 1 Ratio at 12.7% and **STRONG LIQUIDITY**
- Capital hedged against inflation through real estate investments, mortgages and sovereign bonds.



03

- **Total AR\$ NIM** expanded 140bps QoQ reflecting higher inflation in 4Q21, lower cost of funding, and liability management. NIM remained impacted by AR\$ regulatory rate floors and mandatory subsidized loans



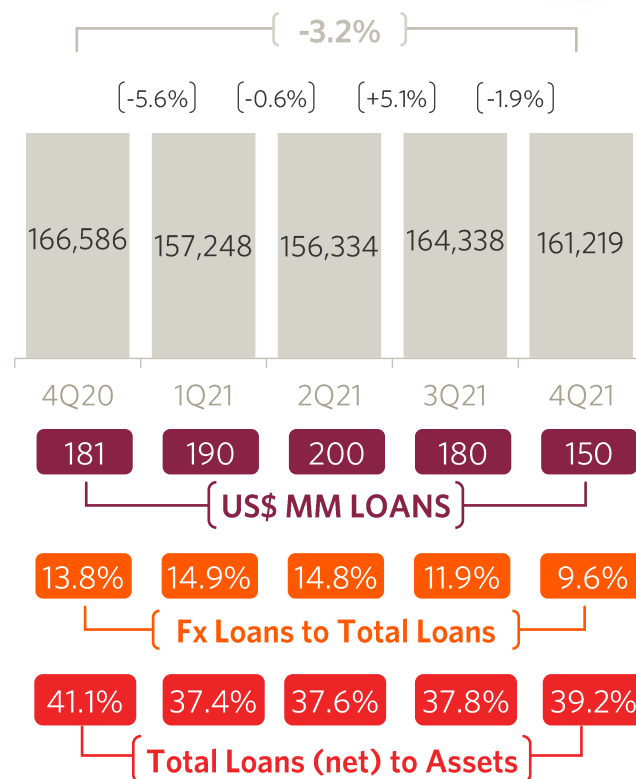
06

- **EXECUTING VALUE CREATION STRATEGY** to improve ROE. Advancing on six strategic pillars.
- **DEEPENING ESG STRATEGY**

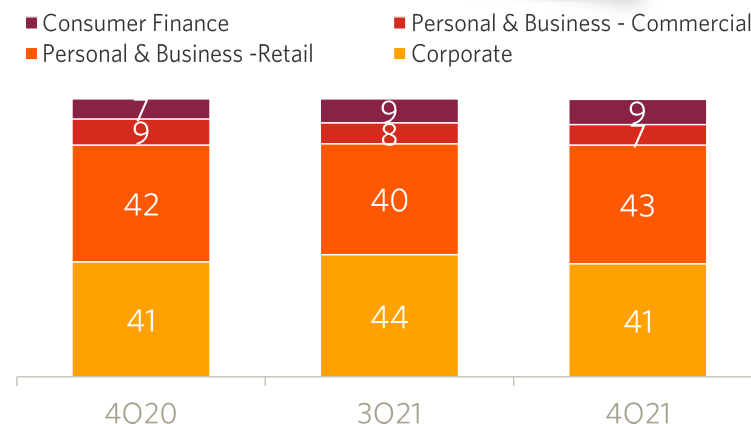
Supervielle Loan Performance

Increased market share vis-à-vis 2020 despite 3% YoY decline in total loans. Regained leading market position in leasing

Total Loans [AR\$ Mill]¹⁾

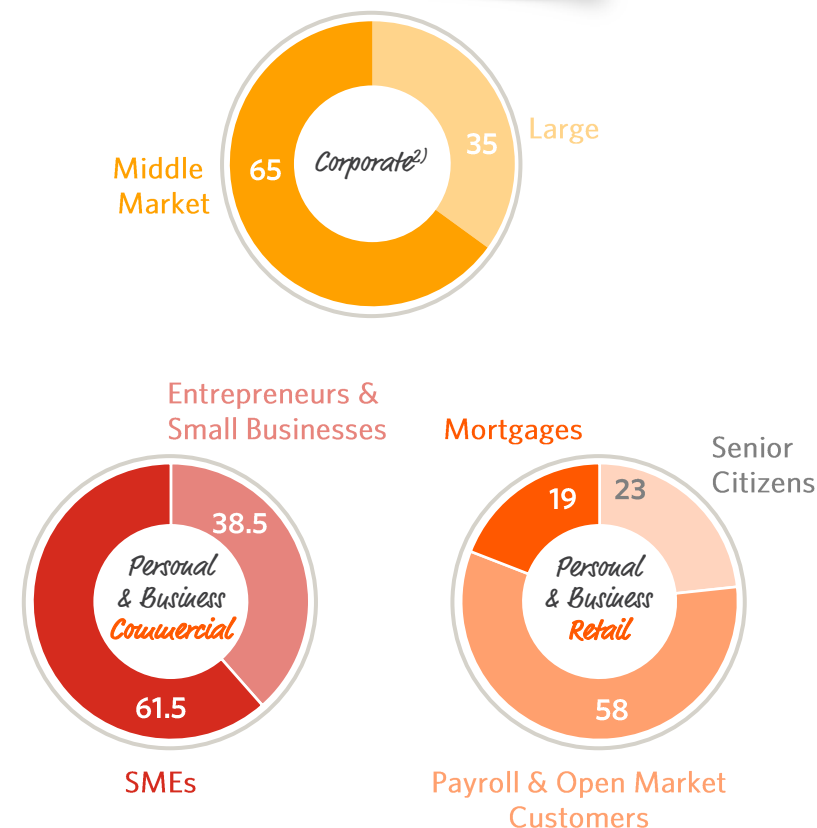


Total Loans Breakdown [%]¹⁾



AR\$23.5 billion
Mandatory Credit lines
7.5% of Deposits

4Q21 Breakdown [%]¹⁾



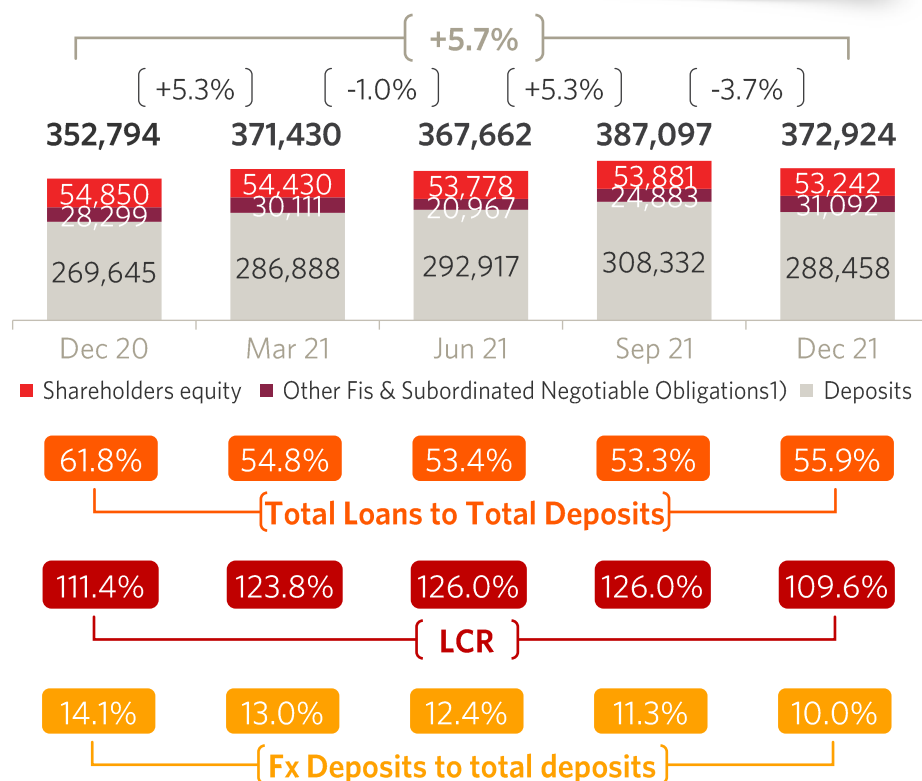
1) Denotes loans and leases before allowances

2) Small businesses (annual sales up to Ps.300 million), and SMEs (annual sales over Ps.300 million and below Ps. 1.5 billion) included under Personal & Business Segment. Middle-market companies (annual sales over Ps. 1.5 million and below Ps. 3 billion) and large corporates annual sales over Ps. 3 billion included under Corporate Segment.

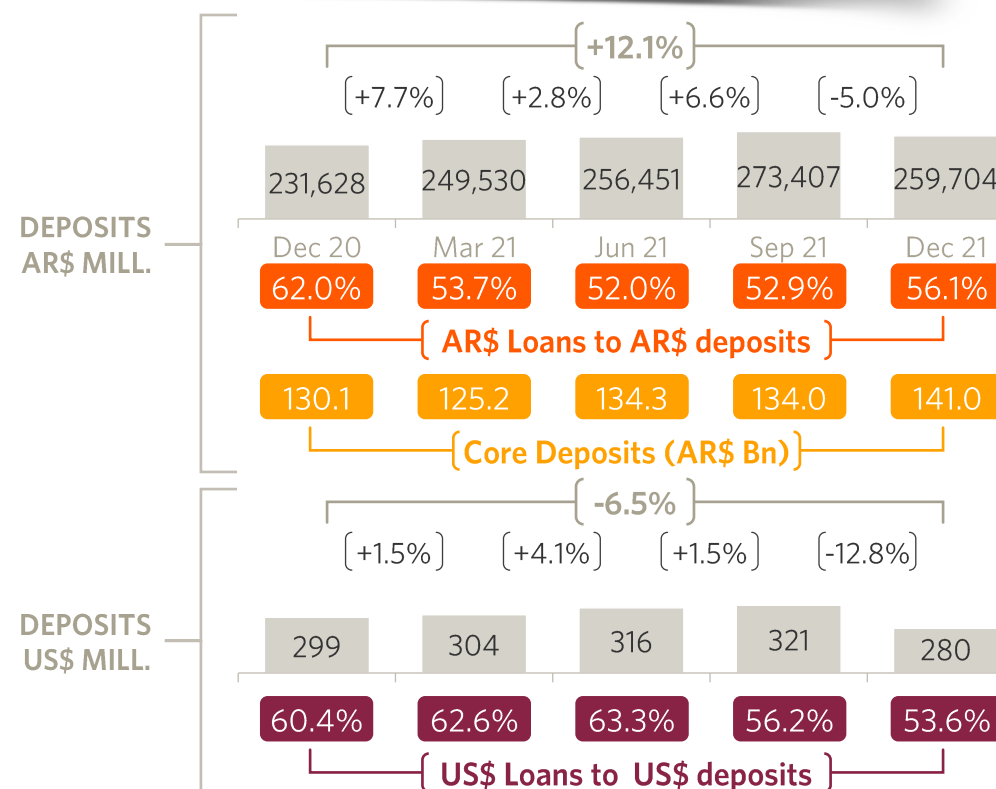
Supervielle Deposits

AR\$ Core Deposits up 5.3% sequentially, while lower institutional funding reflects liquidity management

Funding [AR\$ Mill.]



Deposits [Mill, %]



Average Deposit Growth

↑+6.0%

[+AR\$14.3Bn] YoY

↓ -1.5%

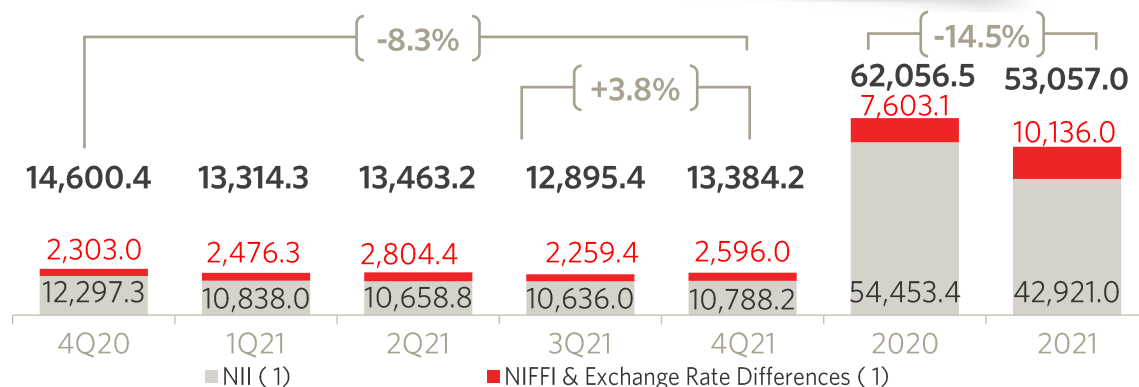
[-AR\$3.8 bn.] QoQ

1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

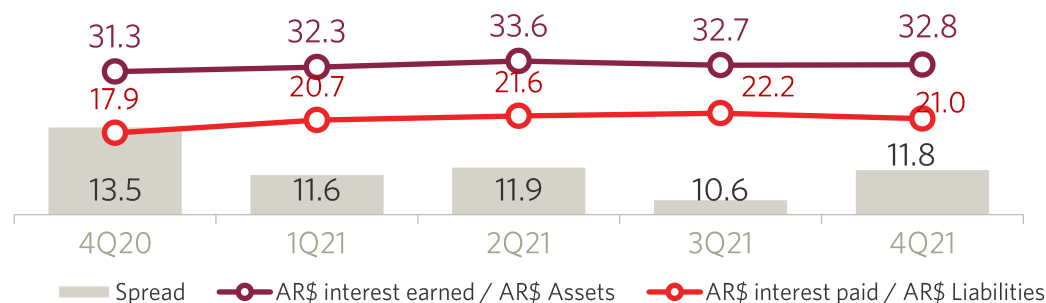
Net Financial Income [NFI] & NIM

Total AR\$ NIM up 140 bps QoQ reflecting higher yield on inflation linked bonds and lower interest expenses on reduced asset and deposit volumes

Net Financial Income [AR\$ Mill.]



Interest Spread [%.]

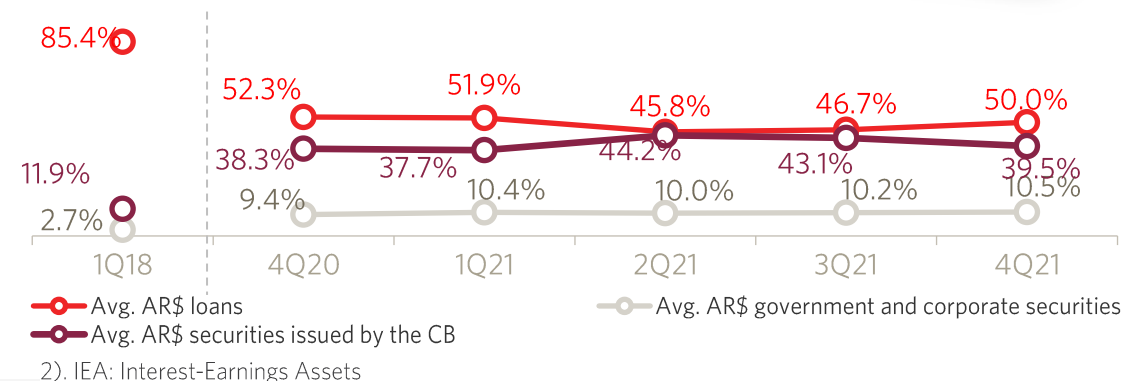


1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

NIM Analysis [%]

	4Q20	1Q21	2Q21	3Q21	4Q21
Loan Portfolio NIM	19.9%	20.3%	20.3%	17.9%	18.1%
AR\$	22.5%	22.6%	23.0%	20.0%	19.7%
US\$	5.6%	6.8%	5.3%	4.9%	4.5%
Investment Portfolio NIM	21.2%	15.7%	15.1%	14.0%	17.8%
Total NIM	20.2%	19.1%	17.9%	16.6%	17.9%
AR\$ NIM	19.9%	18.7%	18.7%	16.7%	18.1%

Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]²

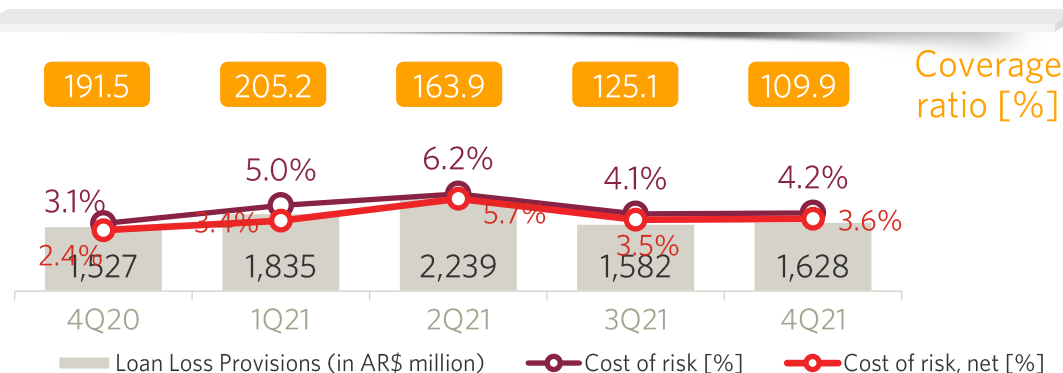


2). IEA: Interest-Earnings Assets

Asset Quality

Total NPL ratio of 4.3% and Coverage of 110% at year-end; Bank NPL ratio at 2.6% converging to pre-pandemic lows

Loan Loss Provisions Evolution



NPLs Ratio

	Reported NPL ¹		Comparable NPL			
	DEC-20	MAR-21	MAR-21	JUN-21	SEP-21	DEC-21
TOTAL	3,7%	3,4%	4,0%	4,4%	5,3%	4,3%
Corporate	6,7%	5,6%	5,6%	5,0%	4,9%	3,1%
Personal & Business	1,8%	1,6%	2,5%	2,6%	3,1%	2,5%
Personal Loans	0,3%	0,5%		2,2%	5,1%	4,0%
Credit Cards	0,7%	1,7%		3,9%	2,7%	2,2%
Mortgages	1,6%	1,2%		1,0%	1,4%	1,9%
SMEs	7,8%	7,6%		6,8%	5,6%	3,6%
Consumer Finance	4,7%	5,8%	9,0%	12,6%	20,8%	19,7%
Personal Loans	6,1%	6,1%		14,3%	33,3%	34,5%
Credit Cards	4,0%	7,4%		15,8%	18,7%	16,1%
Car Loans	4,7%	2,5%		3,3%	5,8%	8,9%

1. Impacted by Central Bank regulatory easing implemented during pandemic lock down

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	Banco Supervielle			IUDÚ		
Asset Quality ratios	4Q20 ¹	3Q21	4Q21	4Q20	3Q21	4Q21
NPL	3.5%	3.7%	2.6%	4.6%	20.3%	19.3%
Cost of Risk	3.3%	2.8%	3.1%	11.8%	19.0%	16.3%
Coverage	188%	158%	147%	222%	65%	60.0%

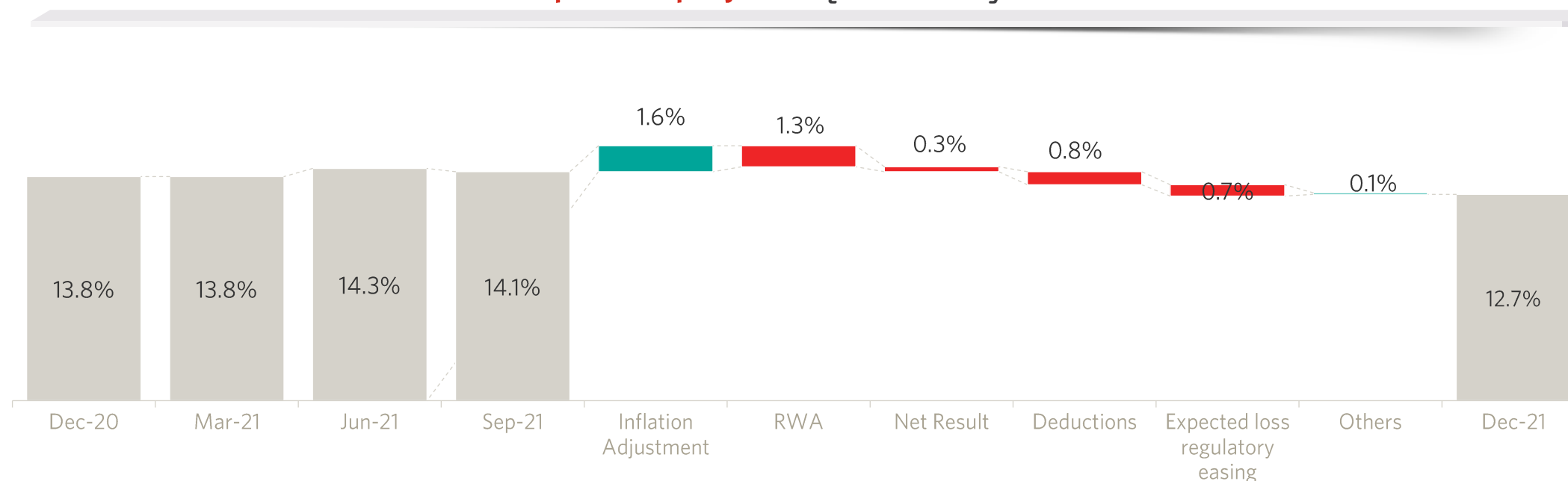
1. Impacted by Central Bank regulatory easing implemented during pandemic lock down

- NPL ratio improves QoQ across all business segments.
- In the corporate segment, the Company reassessed its exposure to the public works sector given the changed economic scenario and wrote-off certain loans, impacting cost of risk and coverage

Capitalization

Tier 1 Ratio reflects lower benefit from expected loss regulatory easing, of which 400 bps will be recovered during 2022, higher deductions derived from increased IT investments while costs from accelerated efficiencies impacted P&L. Tier 1 expected to remain between 12-13% by year-end 2022

Capital Deployment [Tier 1 Ratio %]



2022 Financial Perspectives



Loans

- Peso Loans expected to grow slightly above inflation. If inflation accelerates above 55%, loan growth in real terms would be lower.



Deposits

- Deposits to increase slightly above inflation. If inflation accelerates, deposits expected to grow in real terms.



Asset Quality

- LLPs anticipated above 2021 levels driven by loan growth while CoR is likely to remain at similar levels of 2021.
- Total NPL ratio expected to remain at 2021 level or slightly lower



NIM

- NIM expected to increase slightly above 2021 levels. Margin increasing in real terms.



Fee Income

- Bulk of fees to individuals are expected to increase in line with inflation.
- Income from insurance activities to grow in real terms as premiums recover from the 2020-2021 shortfall



Operating Expenses

- Expenses likely to grow slightly above inflation, due to additional costs from acceleration of digital transformation, headcount efficiencies and customer acquisition.



INVESTMENTS

- IT related to Digital Transformation: AR\$5.1 Bn
- Branch network transformations: AR\$1.2 Bn

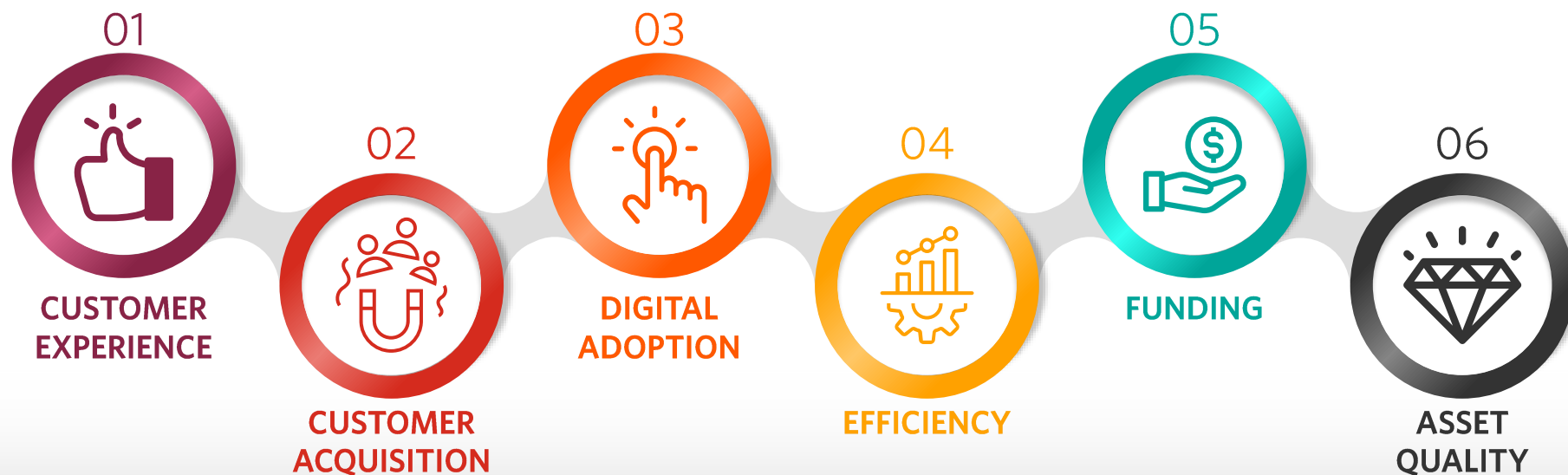


Capital & Liquidity

- Appropriate capital levels that support long-term sustainability. Capital 100% hedged against inflation.
- Tier 1 Capital expected to range between 12-13% at year end

Advancing on Our Six Strategic Pillars to Drive ROE

Leading indicators confirm we are on track to positively impact results starting 2022 and into 2023



PROGRESS ACROSS BUSINESS SEGMENTS



- Digital Transformation, Scaling Customer Acquisition, Omnichannel Strategy & Branch Transformation



- Transforming the Business Model to Achieve Profitability



- Diversifying Revenue Origination Beyond Argentina

BANCO SUPERVIELLE: Scaling Digital Retail Customer Acquisition and Further Digitizing Our Customer Base

KEY 2021 ACHIEVEMENTS

- +53K new customers in 2021, 84% digital
- +32% YoY digitized customers

STRATEGIC PILLARS



CUSTOMER
EXPERIENCE



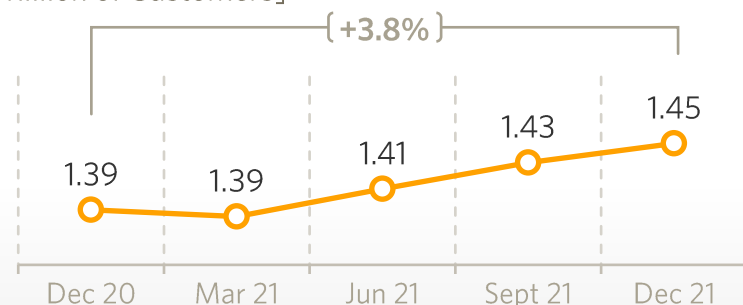
CUSTOMER
ACQUISITION



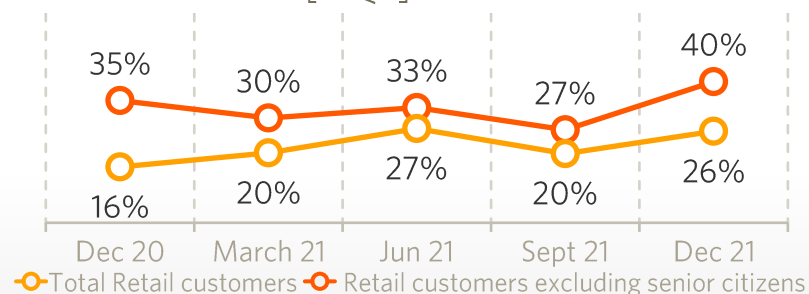
DIGITAL
ADOPTION

RETAIL BANK CUSTOMERS

[Million of Customers]

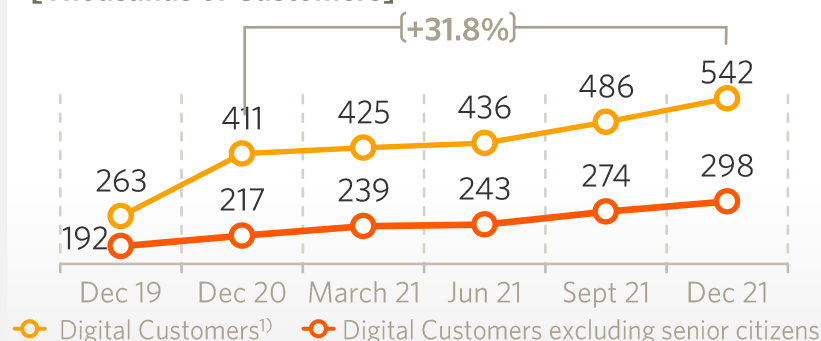


DIGITAL & AUTOMATIC PERSONAL LOANS - RETAIL CUSTOMER [% Q²]



DIGITIZED CUSTOMERS

[Thousands of Customers]



ASSET MANAGEMENT RETAIL CUSTOMERS & AuM



2022 GOALS

- Accelerate digital client acquisition
- Increase share of wallet
 - Cross-sell digital products, including the launch and expansion of PFM products
- Leverage car loan alliances & consolidate leadership in pre-owned car loan

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

2) Sales through ATM, Cash dispenser & HB, Mobile Banking

BANCO SUPERVIELLE: Boosting Share of Wallet and Transactionality Among SMEs and Corporate Customers

KEY 2021 ACHIEVEMENTS

- Top #5 in Brand Awareness among private banks ⁽¹⁾
- Increased customer base and share of wallet
- Regained leadership position in leasing
- 21% of sales to SMEs were digital following the launch of digital onboarding early 2021

➤ STRATEGIC PILLARS



CUSTOMER
EXPERIENCE



CUSTOMER
ACQUISITION



DIGITAL
ADOPTION

ENTREPRENEURS, SMES & MIDDLE MARKET CUSTOMERS [Evolution]



SHARE OF TOTAL SYSTEM (MANAGERIAL DATA) [%]

DEC-2020	SHARE	DEC-2021	
4.86%	Clients	5.03%	↑
2.08%	Payroll Services	2.12%	↑
1.36%	Total Deposits ²	1.72%	↑
1.33%	Sight Deposits	1.51%	↑
3.99%	Assets	4.16%	↑
11.36%	Leasing	14.06%	↑
3.27%	Fx Loans	4.10%	↑
10.77%	Factoring	8.66%	↓

2022 GOALS

- Accelerate **digital customer acquisition**
- Increase share of **wallet**: releasing new features including digital lending

1) Source: Brain Network

2) Market share estimated over total bank deposits

BANCO SUPERVIELLE: Driving Digital Adoption to Enhance CX

KEY 2021 ACHIEVEMENTS

STRATEGIC PILLARS



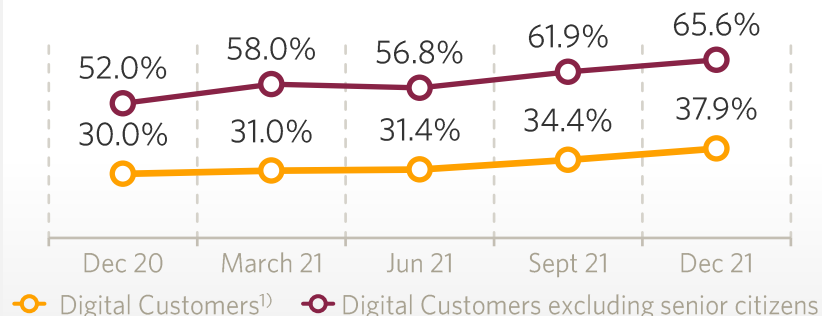
CUSTOMER
EXPERIENCE



DIGITAL
ADOPTION

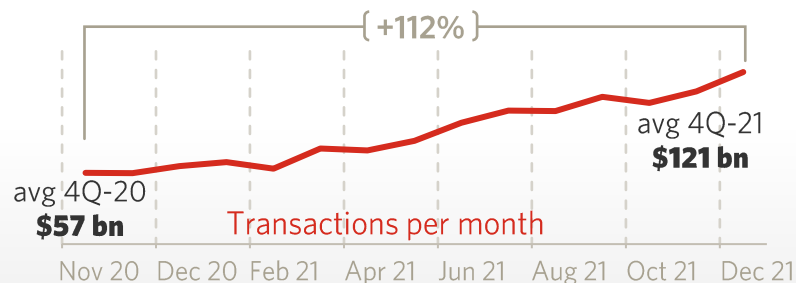
Retail
customers

DIGITIZED CUSTOMERS AS % OF TOTAL CUSTOMERS [%]

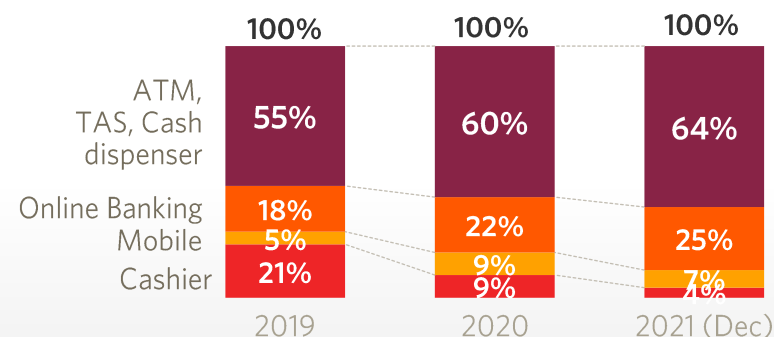


COLLECTIONS AND PAYMENTS [% Q]

- Increased share of wallet selling a higher number of services

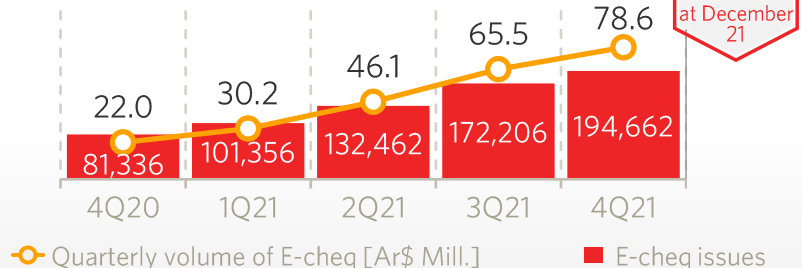


MONETARY TRANSACTIONS BY CHANNEL [%]



E-CHEQ

- Reached 200K active customers



2022 GOALS

- Continue to drive digital adoption
- Scale digital onboarding and sales

Corporates

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

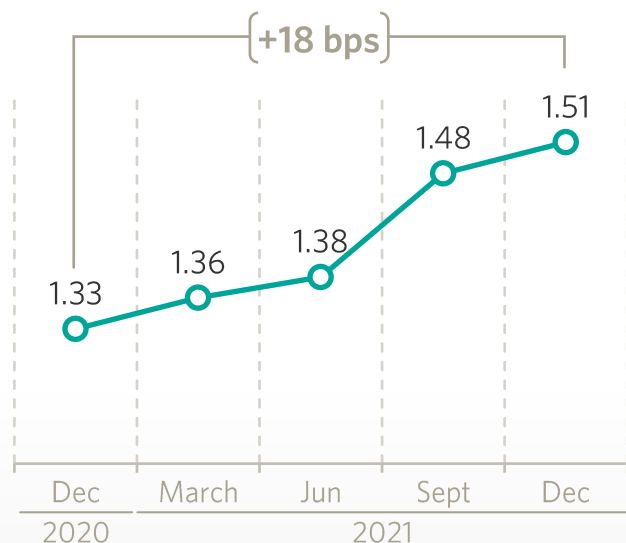
BANCO SUPERVIELLE: Improving Funding Quality

KEY 2021 ACHIEVEMENTS

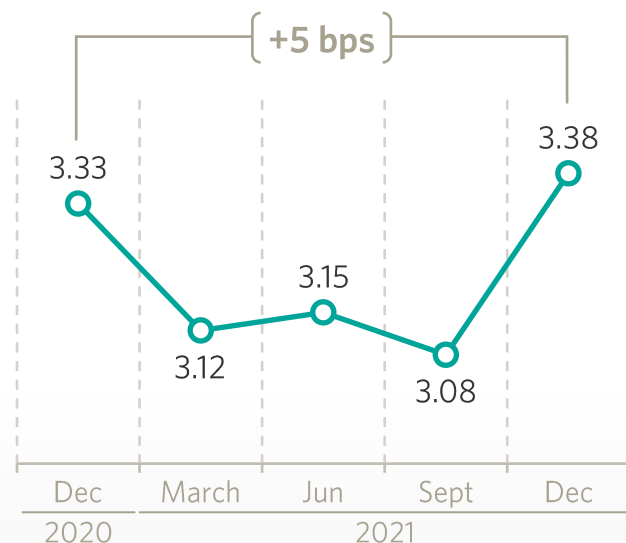
► STRATEGIC PILLARS

FUNDING

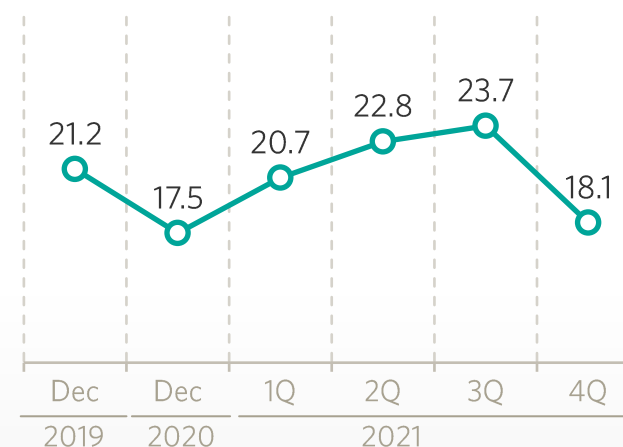
CORPORATE CUSTOMERS SIGHT DEPOSITS MARKET SHARE [%]



RETAIL CUSTOMERS SIGHT DEPOSITS MARKET SHARE [%]



BANK COST OF FUNDING EVOLUTION - CORE DEPOSITS [%]



- Focus on transactional products to improve cost of funds
- Continuous management of reciprocities with corporate customers
- Increasing share of wallet and becoming the primary bank for more customers

2022 GOALS

- Continue expanding corporate sight deposits

BANCO SUPERVIELLE: Scaling Branch Transformation and Innovation

KEY 2021 ACHIEVEMENTS

STRATEGIC PILLARS

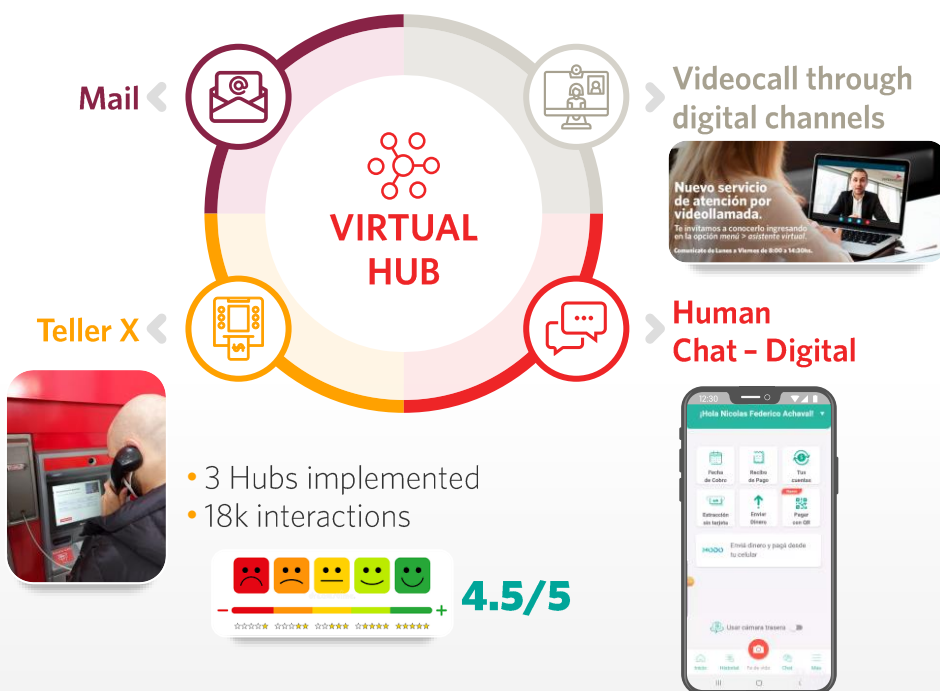


CUSTOMER EXPERIENCE



DIGITAL ADOPTION

VIRTUAL HUB EXPANDS REACH ENABLING ANYWHERE BANKING



BANK BRANCHES TRANSFORMATION

- Implemented a new service model and modernized network.
- Acquired SME & multi-segment businesses in 16 branches (previously solely dedicated to senior citizens)
- Increased “24H Lobby” area to 40% of total branch area (Includes ATMs, SST, Biometric Cash Dispensers and Teller X)



2022 GOALS

- Expand **digital footprint**
- Boost **customer acquisition** leveraging transformed branches & virtual hubs

BANCO SUPERVIELLE: Network Right-Sizing and Accelerated Efficiencies

KEY 2021 ACHIEVEMENTS

STRATEGIC PILLARS

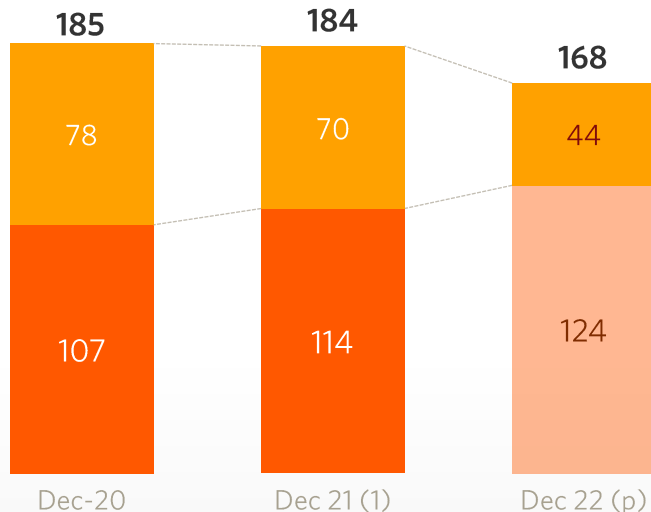


EFFICIENCY

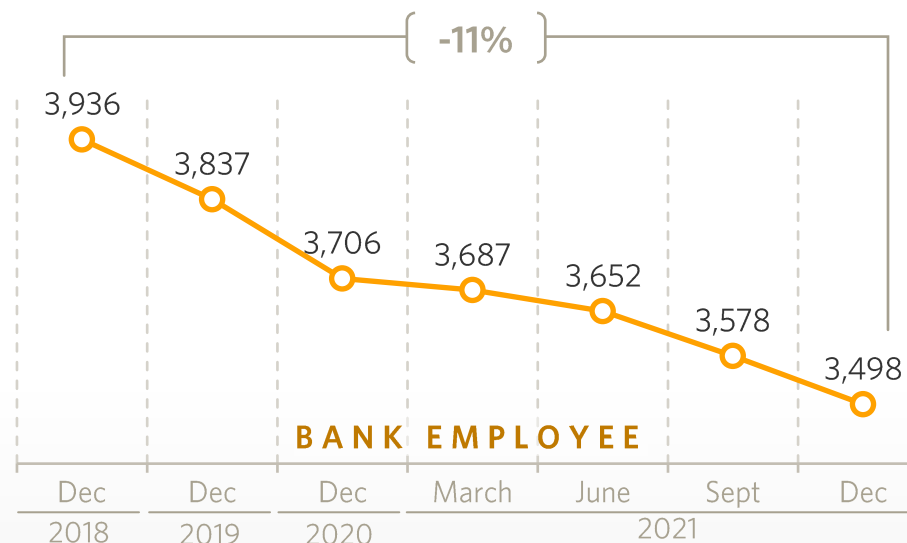
RIGHT-SIZING BRANCH NETWORK WHILE STRENGTHENING CX


Fully
dedicated to
senior citizens


Multisegment
bank branches



RIGHT-SIZING HEADCOUNT [# of employees]



2022 GOALS

- Close 16 branches (subject to BCRA)
- Headcount efficiencies
- Seek additional efficiencies

Leveraging hybrid work model, reduced rental space in corporate headquarters resulting in cost savings of US\$7.1 million over the next three years

1) 7 bank branches were expected to be closed in 2021 but approval from Central Bank still pending

BANCO SUPERVIELLE: Enhancing Asset Quality

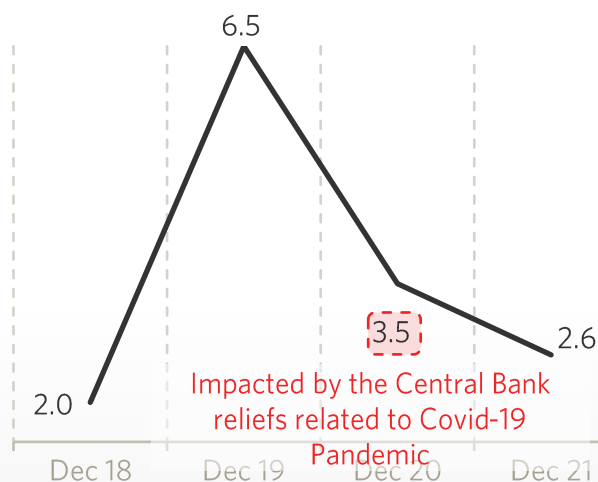
KEY 2021 ACHIEVEMENTS

STRATEGIC PILLARS

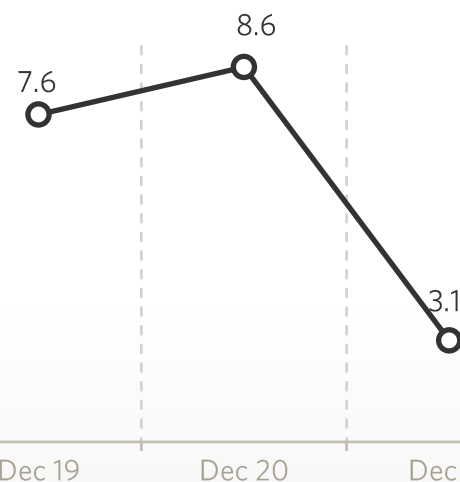


ASSET QUALITY

NPL [%]



COST OF RISK, NET [%]



LOANS BREAKDOWN BY INDUSTRY

Business Sector		Dec20 share	4Q21 share
Families and individuals	↑	47.0%	48.7%
Agribusiness	↓	14.2%	13.5%
Food & Beverages	↓	9.2%	8.3%
Wine	↑	2.7%	3.2%
Utilities	↓	3.8%	2.5%
Financial	↓	2.6%	2.5%
Transport	↑	1.2%	2.1%
Chemicals & Plastics	↑	1.2%	1.7%
Public works	↓	3.9%	1.6%
Health	↑	0.8%	1.2%
Automobile	↑	1.0%	1.2%
Machinery & Equipment	↑	1.0%	1.1%
Sugar Industry	↑	0.9%	1.0%
Oil, Gas & Mining	↑	0.3%	1.0%
Private construction	→	0.8%	0.8%
Retailer	↓	1.9%	0.6%
Others	↑	8.2%	9.0%

IMPLEMENTED PORTFOLIO LIMITS - FURTHER ATOMIZATION OF ECONOMIC SECTORS & TOP 10 CUSTOMERS

2022 GOALS

- Maintain current **low NPL ratios**

IUDÚ: Launch of Full-Digital Banking App Transforming Business Model

KEY 2021 ACHIEVEMENTS



• Transforming former consumer finance business solely offering personal loans, credit cards and some insurance products on-site model, to a full digital banking platform



- Launched IUDÚ app and releases with the broadest offering among digital banks in Argentina today
- **295 K APP DOWNLOADS** in 2021, accelerated in Jan & Feb 22 adding 105K new net downloads
- **30k** new **DIGITAL CUSTOMERS**, tripling in Jan & Feb'22 to +96K customers
- Growing **APP Ranking: 4.4/5** in **Apple Store** and **3.7/5** in **Play Store**
- **67K DEPOSITS ACCOUNTS** opened in 3 months
- **7%** headcount reduction 2021 & additional **25%** reduction expected in 1Q22 (13% in Jan & Feb 22)

2022 GOALS

- Add new features and services to boost customer engagement
- Drive strong digital customer acquisition
- Accelerate retail accounts funding
- Additional headcount efficiencies
- Branch closures

Q&A



Support Material



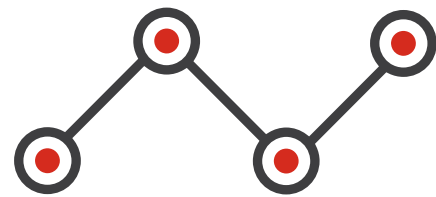
Contents



4Q21 Performance – Additional Disclosure



Financial Information & Ratios

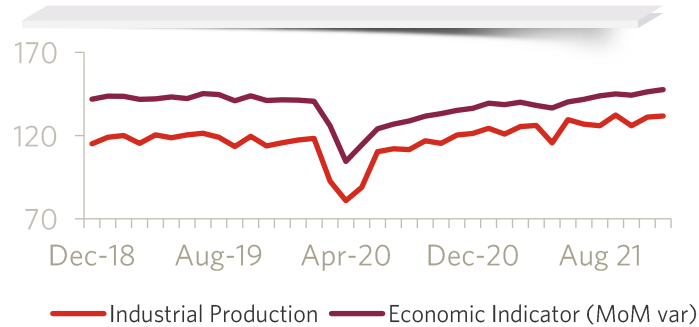


4Q21 Performance

Additional Disclosure

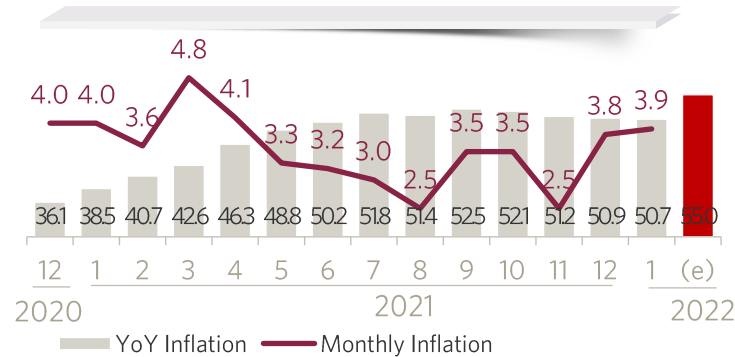
Economic Conditions Supported by Favorable External Factors. Challenges Ahead in Terms of Inflation, FX Policy and IMF Negotiations

Easy comps and better external conditions supported GDP rebound in 2021, with economic activity above pre-pandemic levels



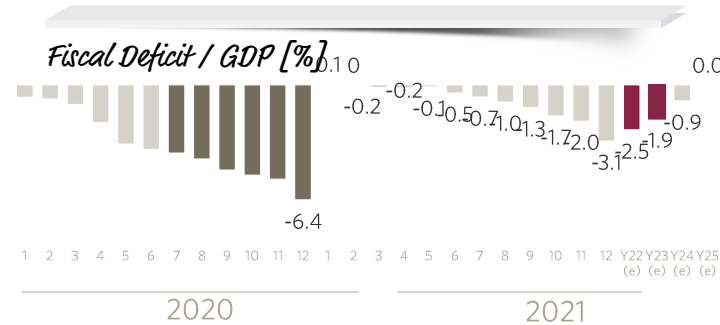
Source: INDEC. Base 2004. As of December, 21.

... putting pressure on monthly inflation and expectations for the next months ...



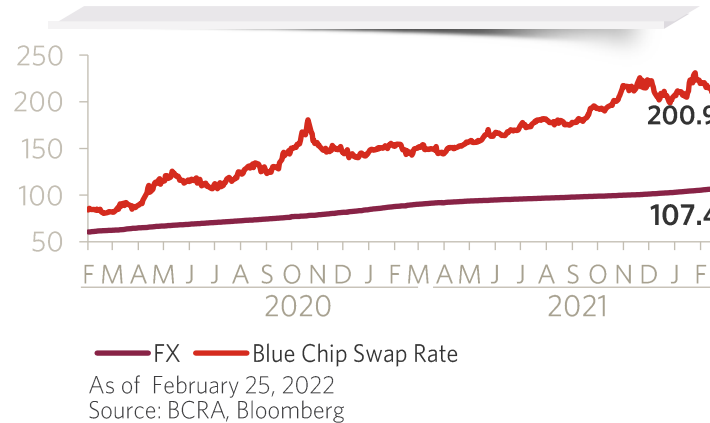
Source: Monthly Inflation - INDEC, REM BCRA January 22

Fiscal deficit of 2.2% in 2021 below budget due to extraordinary revenues. Committed to gradual convergence to zero by 2025

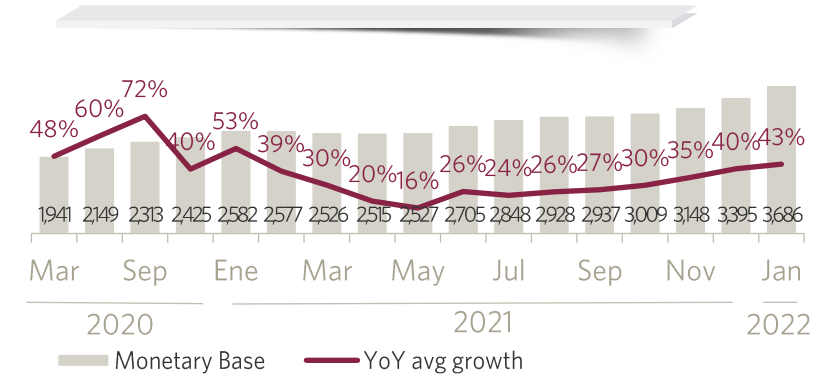


Source: Company Estimates based on Minister of Economy Information. 2021 does not include SDR. Including SDR fiscal deficit would have been 2.2%.

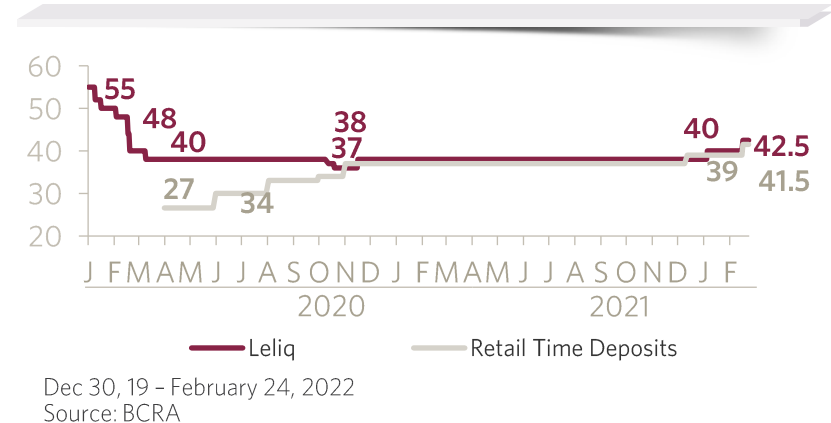
...while the gap of the Blue Chip Swap rate vs the FX rate remains high at 87%



2H21 fiscal deficit remained financed by monetary expansion and issuance of treasury bonds...



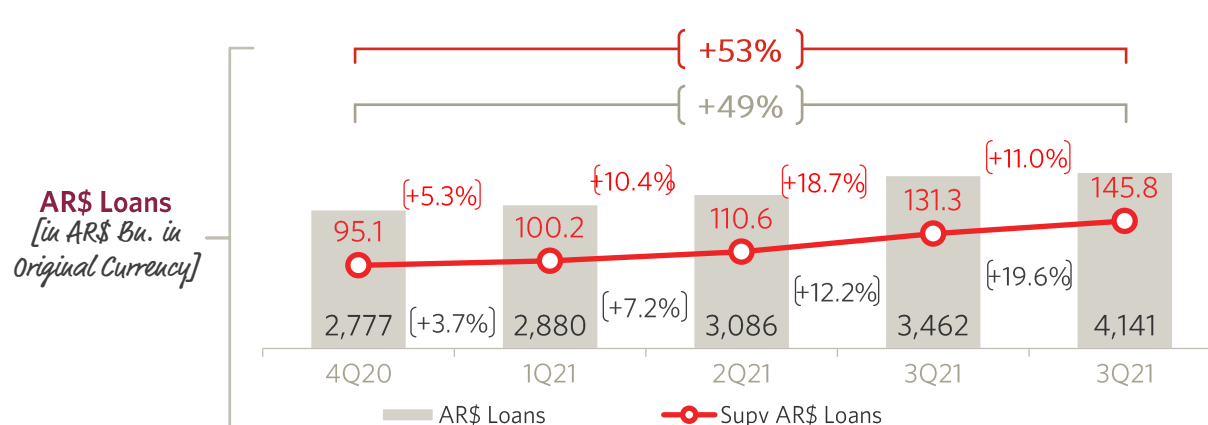
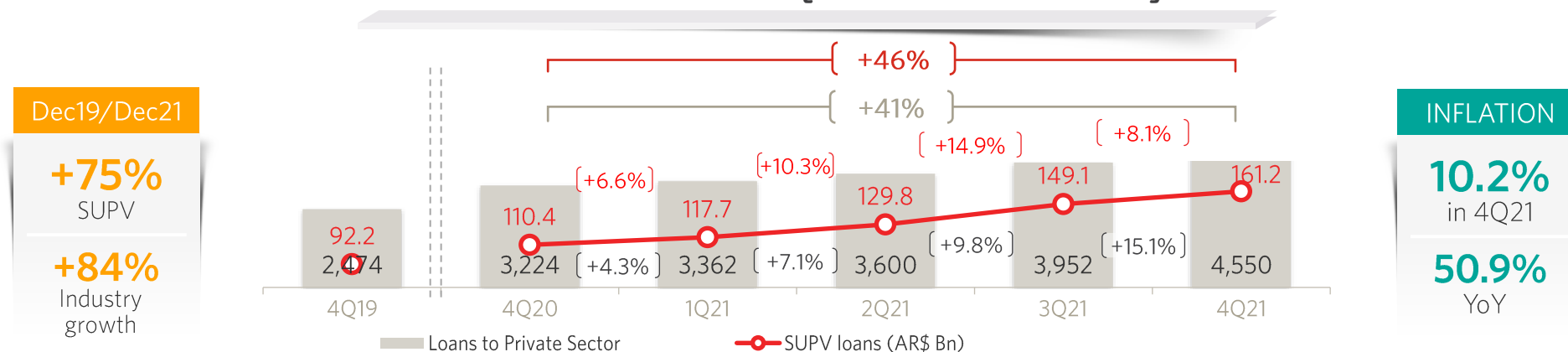
Interest rates set by Central Bank, remained unchanged and negative in real terms in 2021. Started to increase in Jan. & Feb. 2022



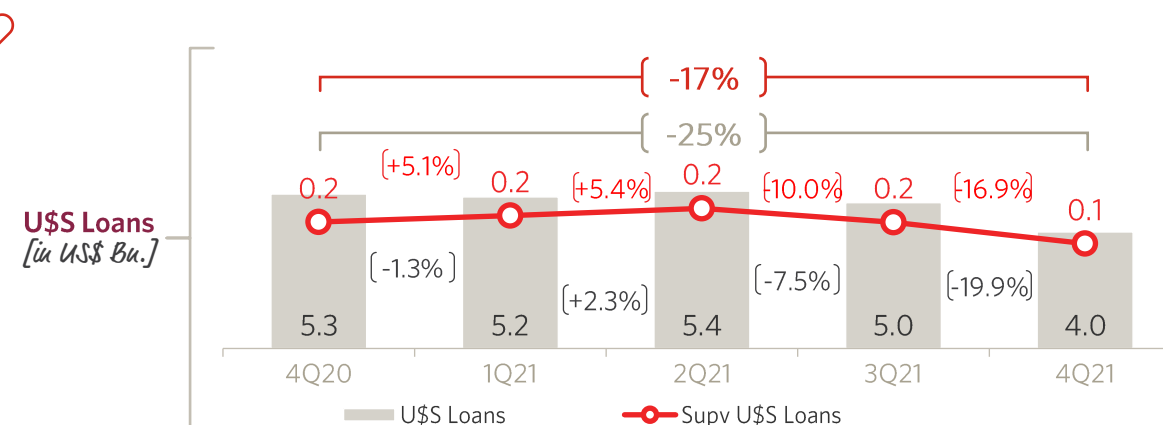
Financial Sector Loans

AR\$ system credit demand increased slightly below inflation YoY, with a sequential pick-up above inflation.
Supervielle gained market share YoY

Loans to Private Sector [AR\$ Bill. in Nominal terms]



Source: BCRA [...%] QoQ or MoM variation



Source: BCRA [...%] QoQ or MoM variation

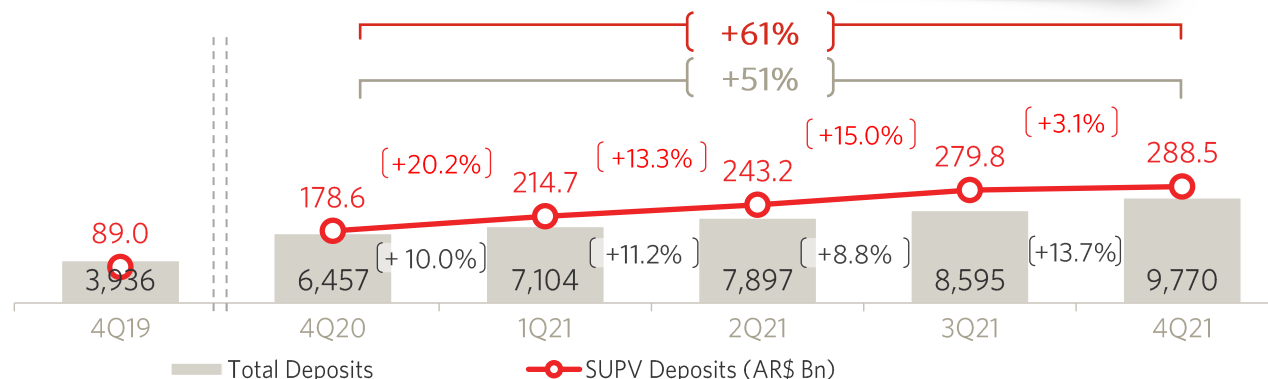
Financial Sector Deposits

AR\$ system deposits up 59% YoY, above inflation and loan growth., but declined in real terms sequentially.
Strong industry liquidity in both currencies.

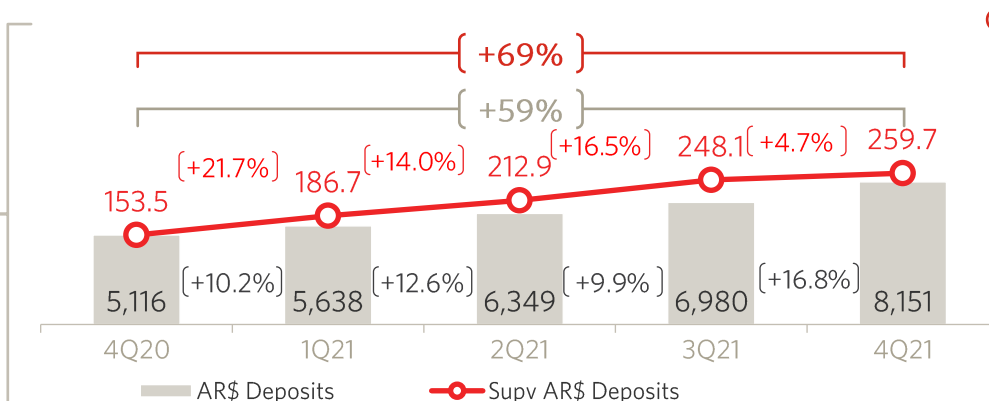
Private Sector Deposits [AR\$ Bill. in Nominal terms]

Dec19/Dec21
+224%
SUPV
+148%
Industry growth

INFLATION
10.2%
in 4Q21
50.9%
YoY

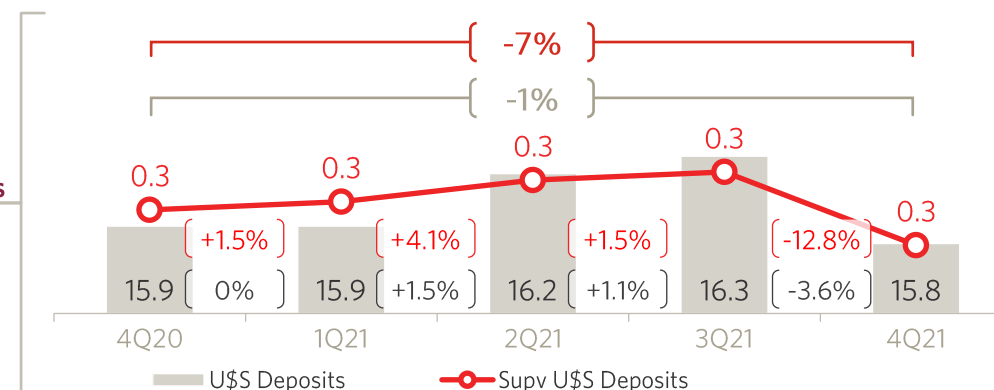


AR\$ Deposits
[in AR\$ Bn. in
Original Currency]



Source: BCRA [...%] QoQ or MoM variation

U\$ Deposits
[in U\$ Bn.]

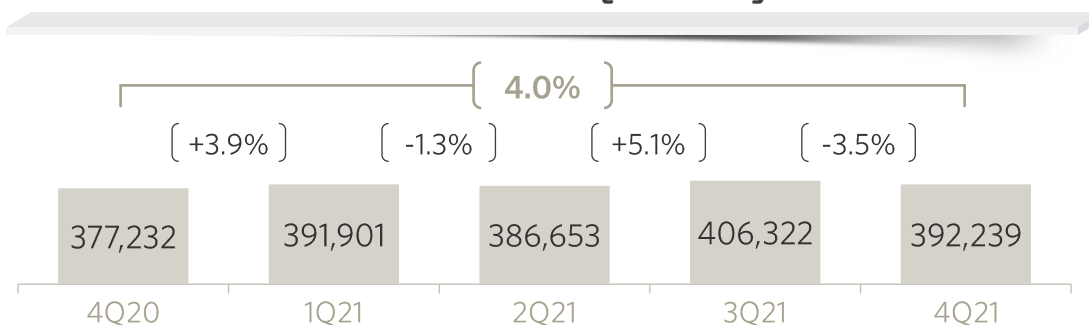


Source: BCRA [...%] QoQ or MoM variation

Supervielle Assets Performance

Total assets down 3.5% QoQ reflecting lower balances of Central Bank securities and Repos, partially offset by the increase in Government Securities

Assets Evolution [AR\$ Mill.]¹⁾

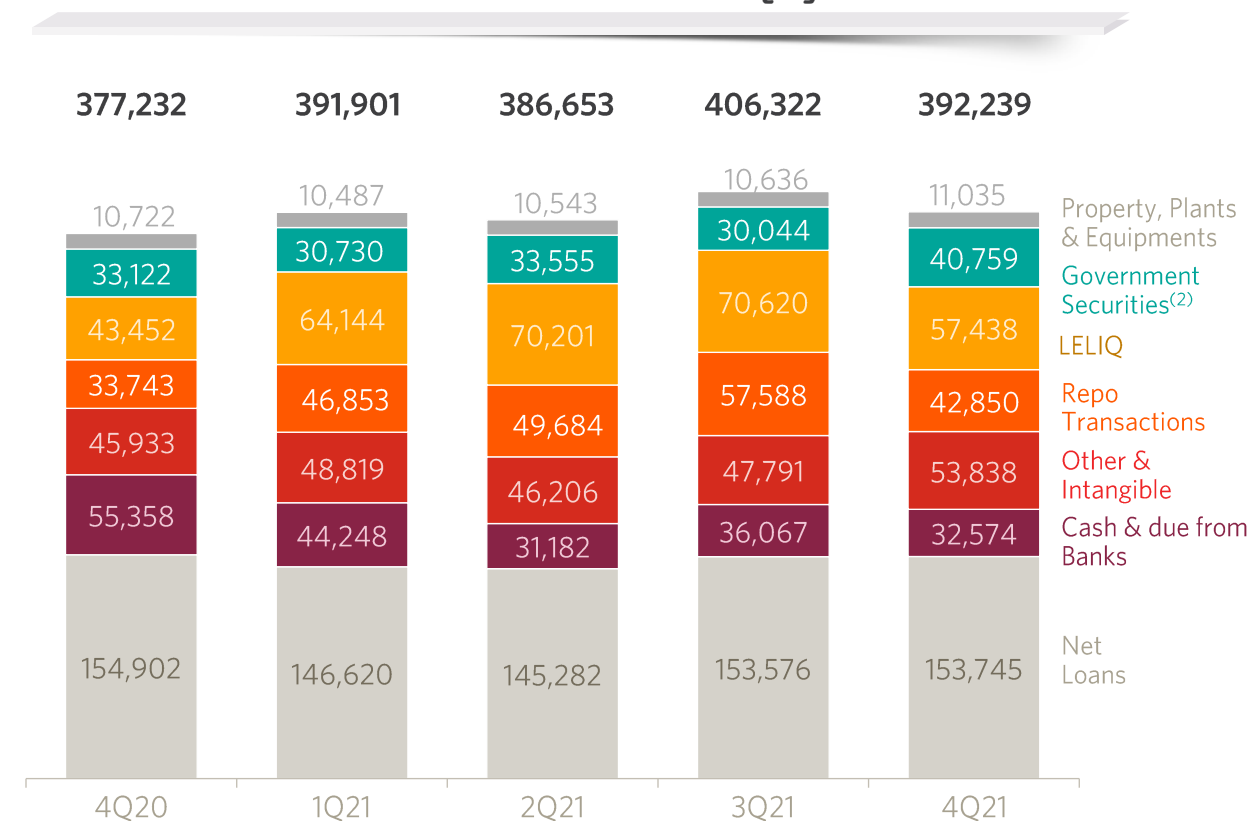


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	4Q20	1Q21	2Q21	3Q21	4Q21
Cash	7,556.2	11,175.8	9,814.5	9,375.9	12,065.6
Botes	5,137.9	5,836.6	6,917.4	8,148.3	7,993.2
Leliq	11,958.2	17,274.6	19,008.3	22,239.7	20,455.8
Treasury Notes				405.3	1,338.8
Regulatory Franchises	12,730.0	11,588.0	14,302.1	17,138.9	19,323.5
AR\$ Total Reserves requirement	37,382.4	45,875.0	50,042.2	57,308.1	61,176.8
US\$ Total Cash Reserves requirement	133.3	145.3	116.3	154.4	148.9

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

Total Assets Breakdown [%]



2) Figure does not include AR\$1.1 billion, AR\$1.1 billion, AR\$ 1.3 billion, AR\$2.2 billion and AR\$ 692 million of Government Securities in Guarantee in 4Q21, 3Q21, 2Q21, 1Q21 and 4Q20 respectively.

Banco Supervielle Loans - Risk Management

Loans breakdown by industry [%]

AR\$ Change QoQ	Business Sector		4Q21 share	3Q21 share
10.218	Families and individuals	↑	48,7%	46,2%
4.042	Agribusiness	↑	13,5%	12,0%
73	Food & Beverages	↑	8,3%	9,0%
-53	Wine	↓	3,2%	3,5%
-86	Utilities	↓	2,5%	2,8%
85	Financial	↑	2,5%	2,6%
1.129	Transport	↑	2,1%	1,6%
894	Chemicals & Plastics	↑	1,7%	1,3%
-2.354	Public works	↓	1,6%	3,3%
-30	Health	↓	1,2%	1,4%
494	Automobile	↑	1,2%	1,0%
22	Machinery & Equipment	↑	1,1%	1,2%
-152	Sugar Industry	↓	1,0%	1,1%
228	Oil, Gas & Mining	↑	1,0%	0,9%
306	Private construction	↑	0,8%	0,7%
-968	Retailer	↓	0,6%	1,2%
-2.677	Others	↓	9,0%	10,2%



- **Well Diversified Industry** exposure
- Improving risk profile in some industries originally highly impacted by the pandemic
- Reduced exposure to public works

Provisioning Ratio on Total Portfolio [March 2021 - %]



32%

- Collateralized **Commercial** Loan Portfolio

78%

[vs 80% as of Dec 20 and 76% as of Sep20]

- Collateralized **Non- Performing** Commercial Loans

Banco Supervielle Loans to Individuals [%]



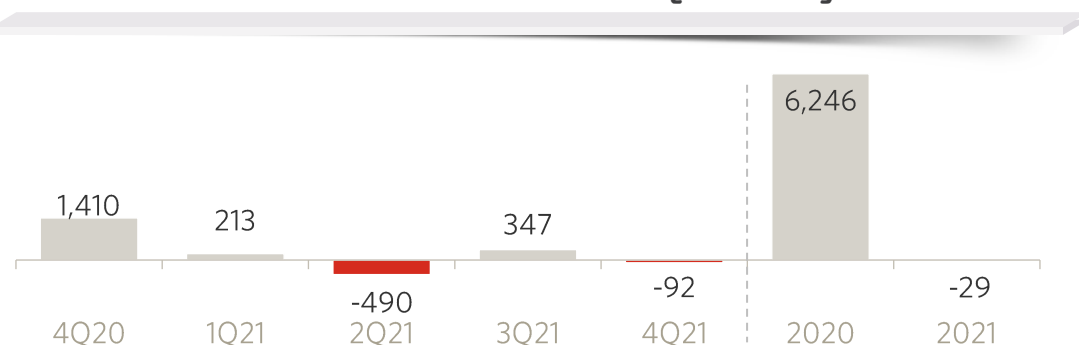
66.5%

- Loans to payroll and pension clients / total Loans to Individuals

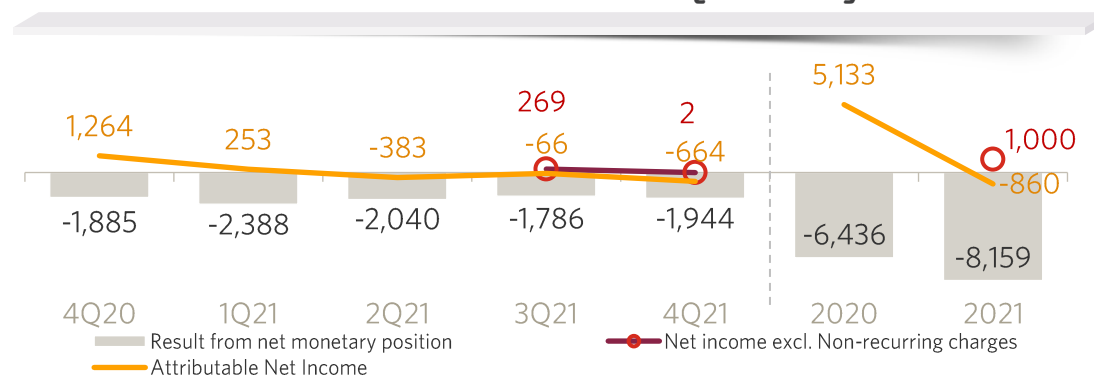
Profitability

2021 profitability impacted by: i) regulatory framework, ii) higher taxes, iii) one-time personnel expenses related to headcount efficiencies, and iv) losses at IUDU driven by inflation and higher LLPs

Profit Before Income Tax [AR\$ Mill.]



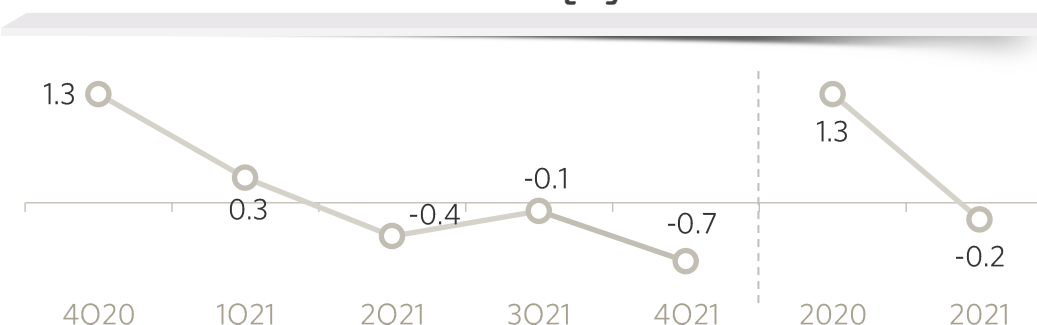
Attributable Net Income [AR\$ Mill.]



ROAE [%]



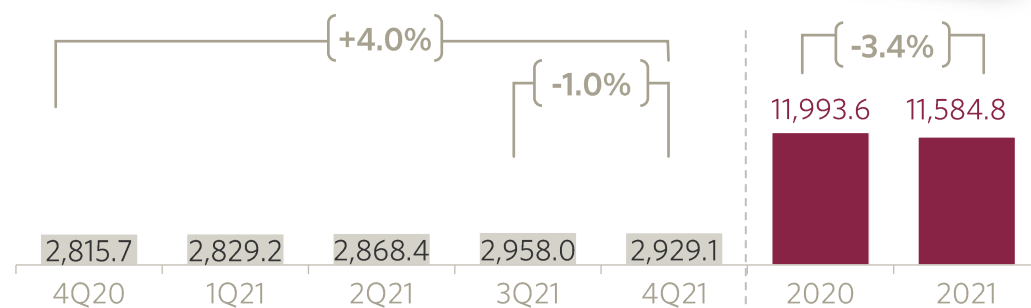
ROAA [%]



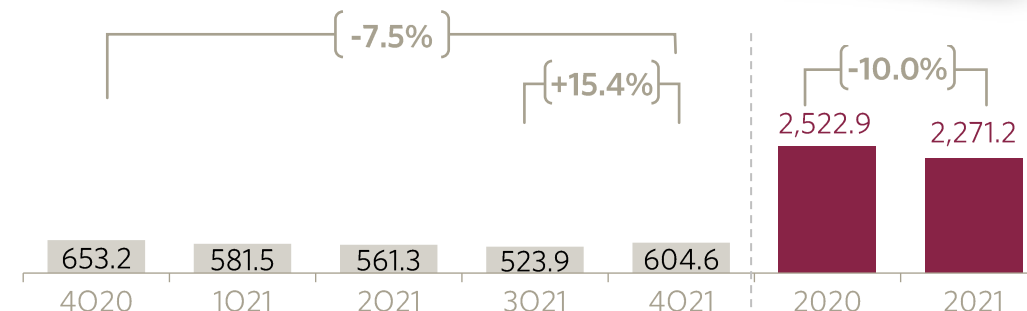
Service Fee Income & Income from Insurance Activities

Net fee income up 4% YoY and down 1% on a sequential basis

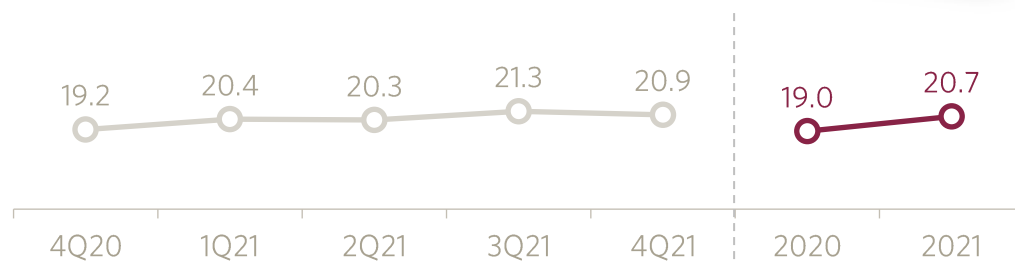
Net Service Fee Income [AR\$ Mill.]



Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income Ratio [%]¹⁾



- Positive contribution from Asset Management business
- Income from insurance activities up 15% QoQ, driven by lower claims paid and general expenses

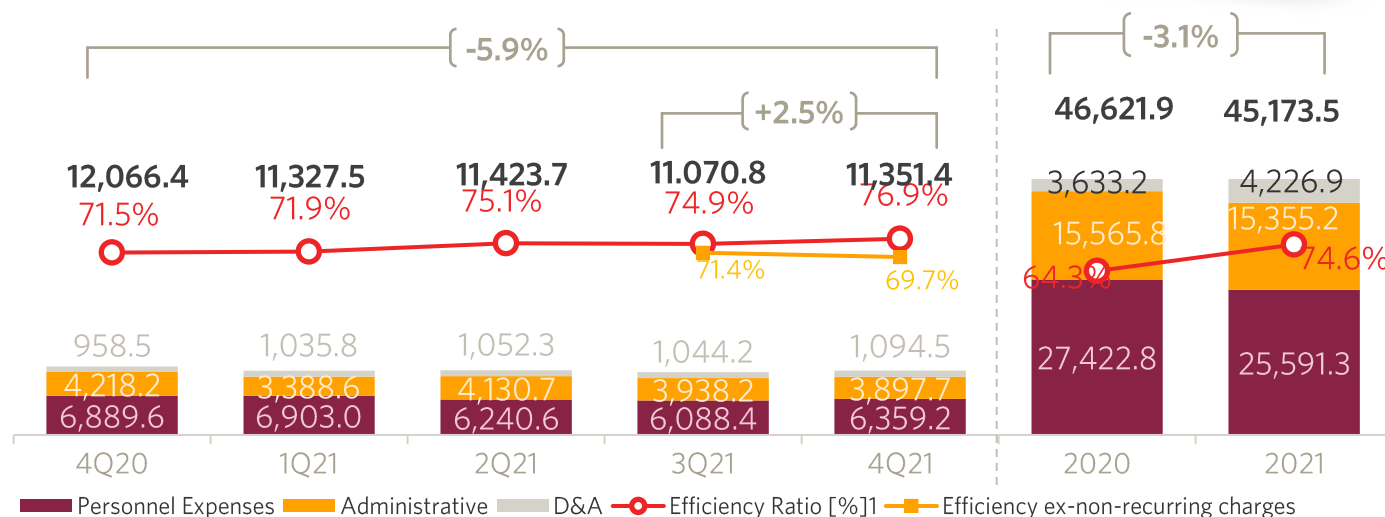
1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Non-interest Expenses & Efficiency Ratio

Efficiency ratio impacted by 2.5% QoQ increase in expenses while revenues remained flat. Excluding extraordinary expenses, efficiency ratio improved 170 bps sequentially

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



- Excluding severance costs and early retirement charges, the Efficiency ratio would have improved to 69.7% in 4Q21 from 71.4% in 3Q21
- Personnel expenses (exc. Non-recurring charges) were down 4.3% QoQ.
- 2021 total expenses, excluding non-recurring charges, down 6.8% YoY.



1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.
2) Employee information include temporary employees.



Financial Information & Ratios

Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

INCOME STATEMENT

	4Q21	3Q21	2Q21	1Q21	4Q20	QoQ	YoY
Net Interest Income	10,788.2	10,636.0	10,658.8	10,838.0	12,297.3	1.4%	-12.3%
NIFFI & Exchange Rate Differences	2,596.0	2,259.4	2,804.4	2,476.3	2,303.0	14.9%	12.7%
Net Financial Income	13,384.2	12,895.4	13,463.2	13,314.3	14,600.4	3.8%	-8.3%
Net Service Fee Income ¹⁾	2,929.1	2,958.0	2,868.4	2,829.2	2,815.7	-1.0%	4.0%
Income from Insurance activities	604.6	523.9	561.3	581.5	653.2	15.4%	-7.5%
RECPPC	-1,944.5	-1,785.8	-2,040.3	-2,388.3	-1,884.8	8.9%	3.2%
Loan Loss Provisions	-1,627.7	-1,582.0	-2,239.2	-1,834.5	-1,526.6	2.9%	6.6%
Personnel & Administrative Expenses	10,257.3	10,026.6	10,371.4	10,291.6	11,107.9	2.3%	-7.7%
Profit before income tax	-99.2	346.5	-489.7	212.9	1,409.9		
Attributable Net income	-664.0	-66.3	-383.0	252.9	1,264.4	-664.0	-66.3
Comprehensive income	-508.1	103.1	-137.5	-420.0	1,482.2	-508.1	103.1

BALANCE SHEET

	4Q21	3Q21	2Q21	1Q21	4Q20	QoQ	YoY
Total Assets	392,239.2	406,321.9	386,652.7	391,900.8	377,231.7	-3.5%	4.0%
Average Assets	383,337.8	389,628.2	387,010.1	371,917.9	379,338.8	-1.6%	1.1%
Total Loans & Leasing	161,219.4	164,338.3	156,334.1	157,247.9	166,585.8	-1.9%	-3.2%
Total Deposits	288,458.1	308,332.1	292,916.6	286,887.6	269,644.5	-6.4%	7.0%
Attributable Shareholders' Equity	53,373.9	53,881.5	53,778.4	54,430.5	54,850.0	-0.9%	-2.7%
Average Attributable Shareholders' Equity	53,730.7	53,920.2	54,277.0	54,948.9	53,768.4	-0.4%	-0.1%

1) Excluding income from insurance activities

Key Indicators

PROFITABILITY & EFFICIENCY

	4Q21	3Q21	2Q21	1Q21	4Q20
ROAE	-4.9%	-0.5%	-2.8%	1.8%	9.4%
ROAA	-0.7%	-0.1%	-0.4%	0.3%	1.3%
Net Interest Margin (NIM)	17.9%	16.6%	17.9%	19.1%	20.2%
Net Fee Income Ratio	20.9%	21.3%	20.3%	20.4%	19.2%
Cost / Assets	11.8%	11.4%	11.8%	12.2%	12.7%
Efficiency Ratio	76.6%	74.9%	75.1%	71.9%	71.5%

LIQUIDITY & CAPITAL

	4Q21	3Q21	2Q21	1Q21	4Q20
Total Loans to Total Deposits	55.9%	53.3%	53.4%	54.8%	61.8%
AR\$ Loans to AR\$ Deposits	56.1%	52.9%	52.0%	53.7%	62.0%
US\$ Loans to US\$ Deposits	53.6%	56.2%	63.3%	62.6%	60.4%
Liquidity Coverage Ratio (LCR)3	109.6%	126.0%	123.8%	111.4%	123.6%
Total Equity / Total Assets	13.6%	13.3%	13.9%	13.9%	14.5%
Capital / Risk weighted assets 4	13.3%	14.7%	14.8%	14.4%	14.4%
Tier1 Capital / Risk weighted assets 5	12.7%	14.1%	14.3%	13.8%	13.8%
Risk Weighted Assets / Total Assets	65.2%	57.0%	55.2%	50.6%	46.4%

ASSET QUALITY

	4Q21	3Q21	2Q21	1Q21	4Q20
NPL Ratio	4.3%	5.3%	4.4%	3.4%	3.7%
Allowances as a % of Total Loans	4.7%	6.6%	7.1%	6.9%	7.0%
Coverage Ratio	109.9%	125.1%	163.9%	205.2%	191.5%
Cost of Risk	4.2%	4.1%	6.2%	5.0%	3.1%

Key Indicators

MACRO

	4Q21	3Q21	2Q21	1Q21	4Q20
Retail Price Index (%)	10,2%	9,3%	10,9%	13,0%	11,3%
Avg. Retail Price Index (%)	51,4%	51,9%	48,4%	40,6%	36,4%
UVA (var)	9,9%	9,4%	12,8%	11,8%	9,9%
Pesos/US\$ Exchange Rate	102,75	98,74	95,73	91,99	84,15
Badlar Interest Rate (eop)	34,1%	34,2%	34,1%	34,1%	34,3%
Badlar Interest Rate (avg)	34,2%	34,1%	34,1%	34,1%	32,5%
Monetary Policy Rate (eop)	38,0%	38,0%	38,0%	38,0%	38,0%
Monetary Policy Rate (avg)	38,0%	38,0%	38,0%	38,0%	37,3%

OPERATING DATA

	4Q21	3Q21	2Q21	1Q21	4Q20
Active Customers (in millions)		2.0	2.0	1.9	1.9
Bank Branches	184	184	184	185	185
Other Access Points	104	104	104	104	104
Employees	4.811	4.888	4.966	5.023	5.021

A silhouette of a family (a man, a woman, and a child) flying a colorful kite in a field at sunset. The sun is low on the horizon, creating a warm orange glow. The kite is high in the sky with long streamers.

Thank You!