



Company
Presentation
AR Partners

February 11, 2021



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This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x)

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Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



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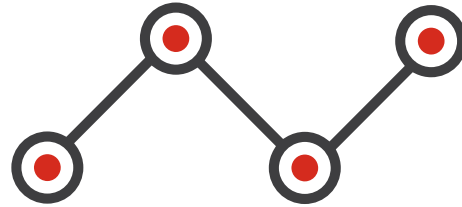
Macro & Industry Trends



SUPV Highlights



Q&A

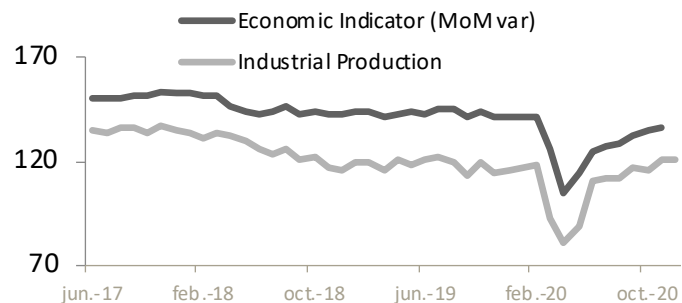


Macro & Industry Trends

CHALLENGING MACRO FURTHER IMPACTED BY COVID-19

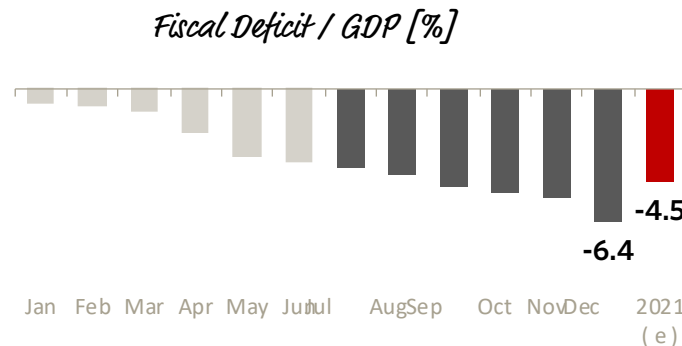
Favorable external conditions could help in 2021

Favorable base effect and better external conditions may help in 2021....



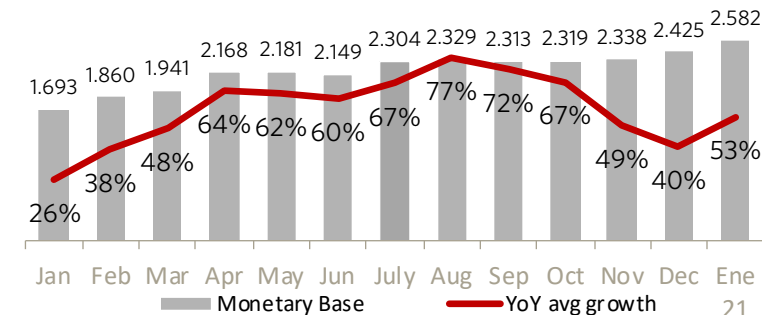
Source INDEC. Base 2004. Industrial Production as of December 20, Economic Indicator as of November 20.

...while Government showing signals of fiscal restraint for 2021...



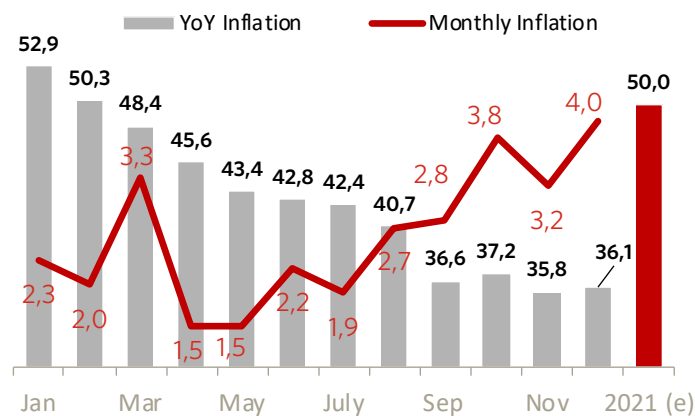
Source: Company Estimates based on Minister of Economy Information 2021 (e): Budget. Ministry of Economy

...fiscal deficit financed by higher monetary expansion and issuance of treasury bonds in the internal market...



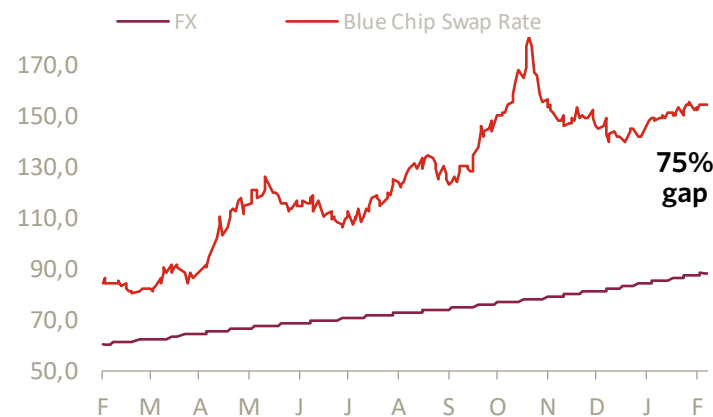
Source: BCRA

... putting pressure on recent monthly inflation and in expected inflation for 2021



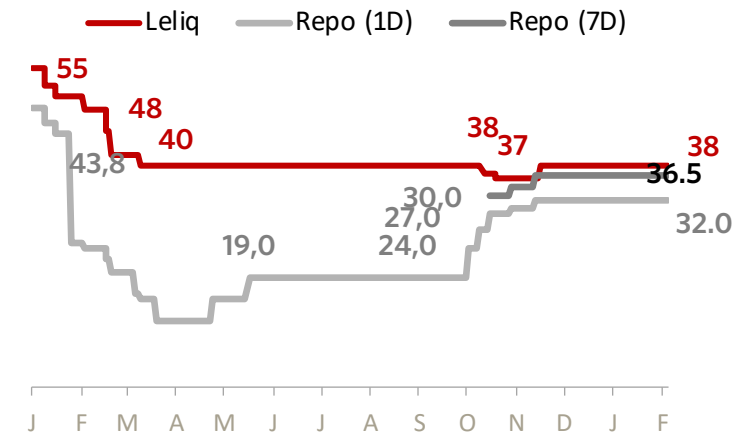
Source: Monthly Inflation - INDEC, REM BCRA January 2021

...while the gap of the Blue Chip Swap rate vs the FX rate continued at a high level.....



As of February 9, 2021
Source: BCRA, Bloomberg

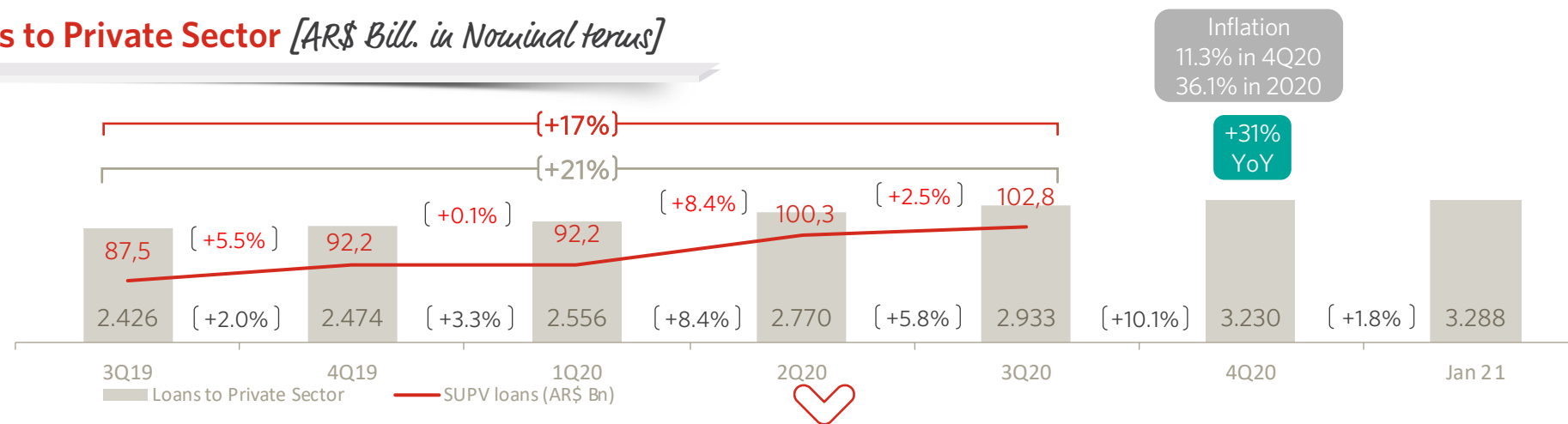
...and interest rates remained unchanged and set by the Central Bank...



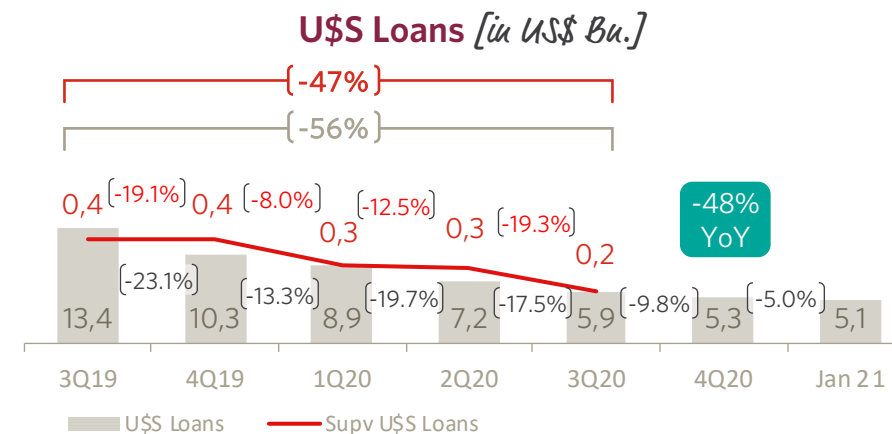
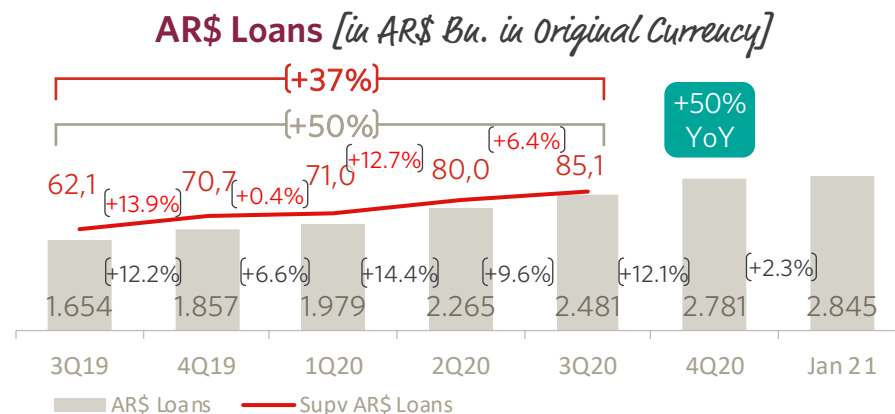
Dec 30, 19 - Feb 5, 21
Source: BCRA

AR\$ system loan demand expanded slightly above inflation in 4Q due to increase in credit cards and in loans at subsidized rates

Loans to Private Sector [AR\$ Bill. in Nominal terms]

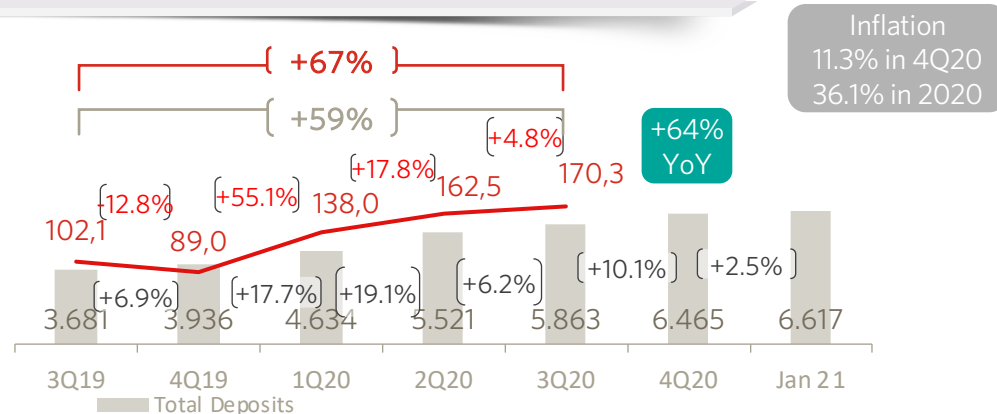


Loans to Private Sector [Original Currency]

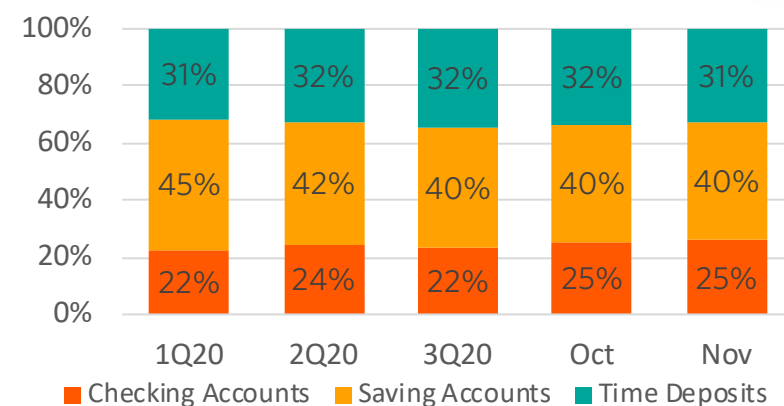


AR\$ system deposits slightly below inflation in 4Q20, while US\$ deposit outflows continued. High liquidity levels in both currencies

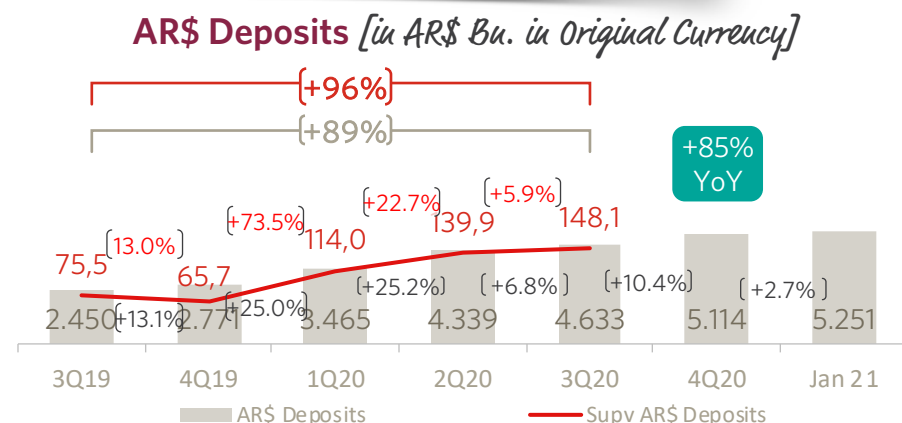
Private Sector Deposits [AR\$ Bill. in Nominal terms]



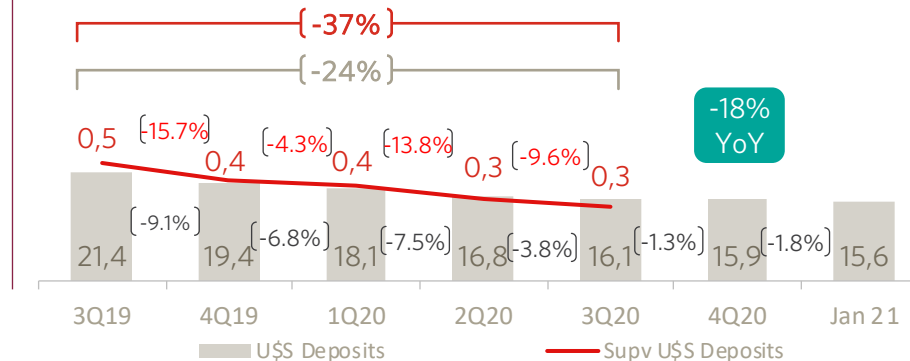
Private Banks Deposits - Private Sector [%]



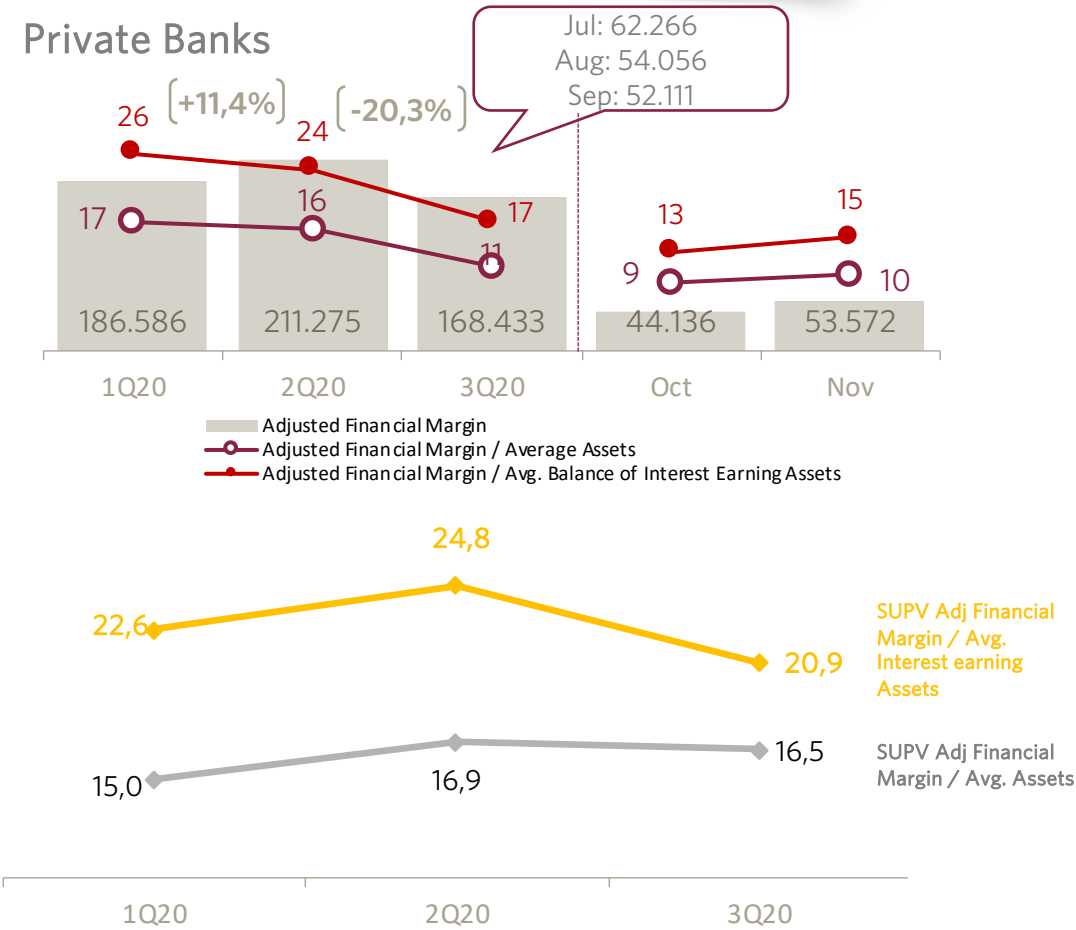
Private Sector Deposits [Original Currency]



US\$ Deposits [in US\$ Bu.]

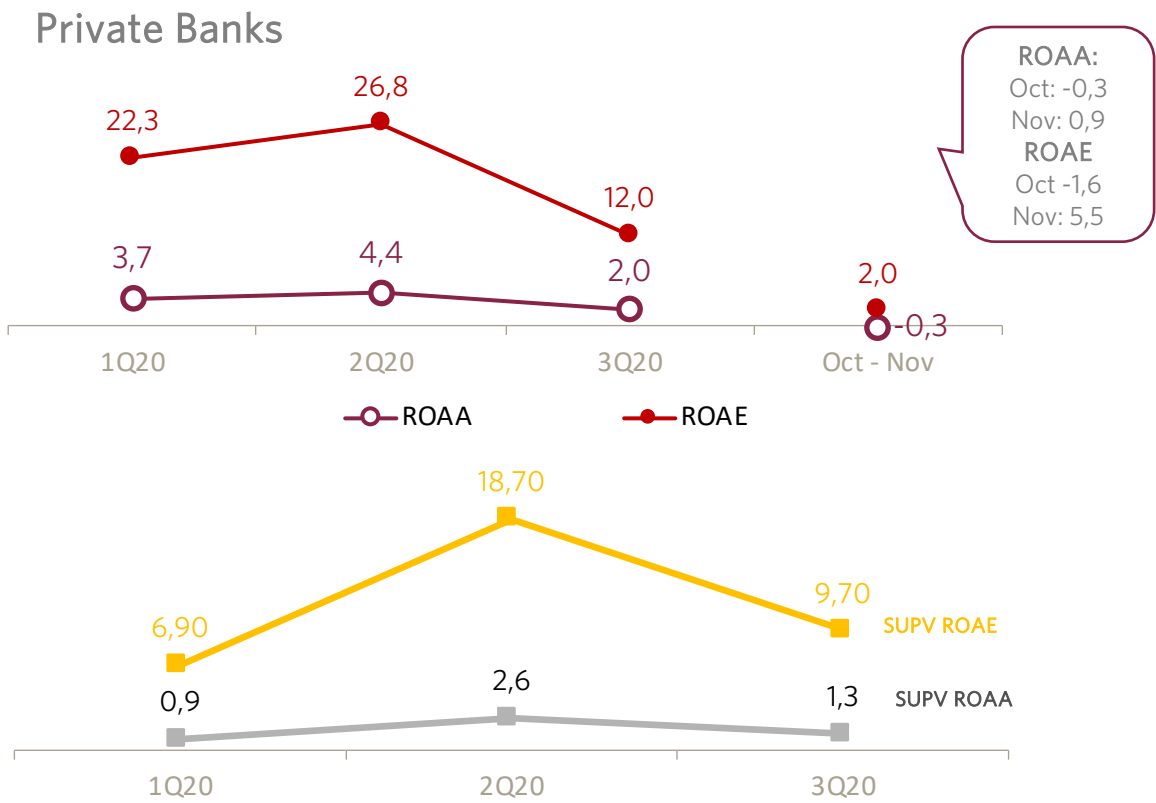


Net Financial Margin



Adjusted Financial Margin includes Results from Securities recorded in Other Comprehensive Income

ROAA & ROAE [%]

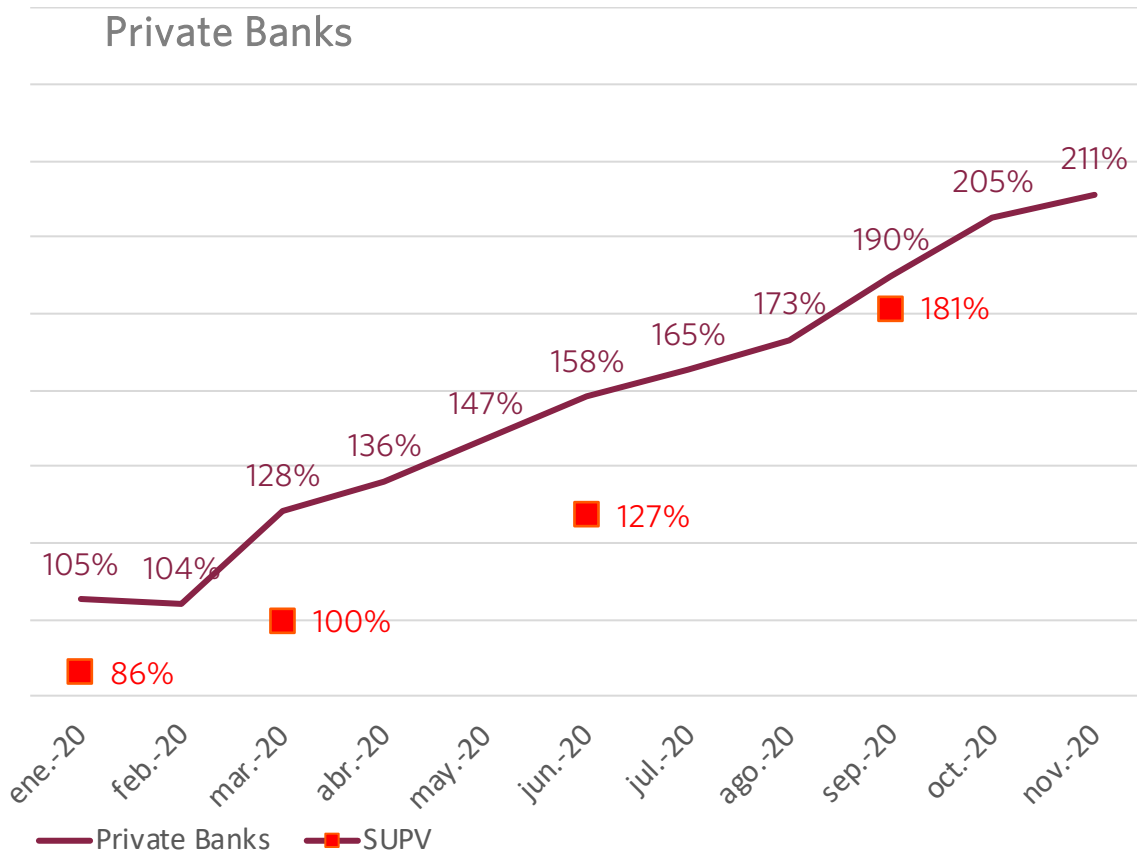


ROAE and ROAA calculated with Comprehensive Income

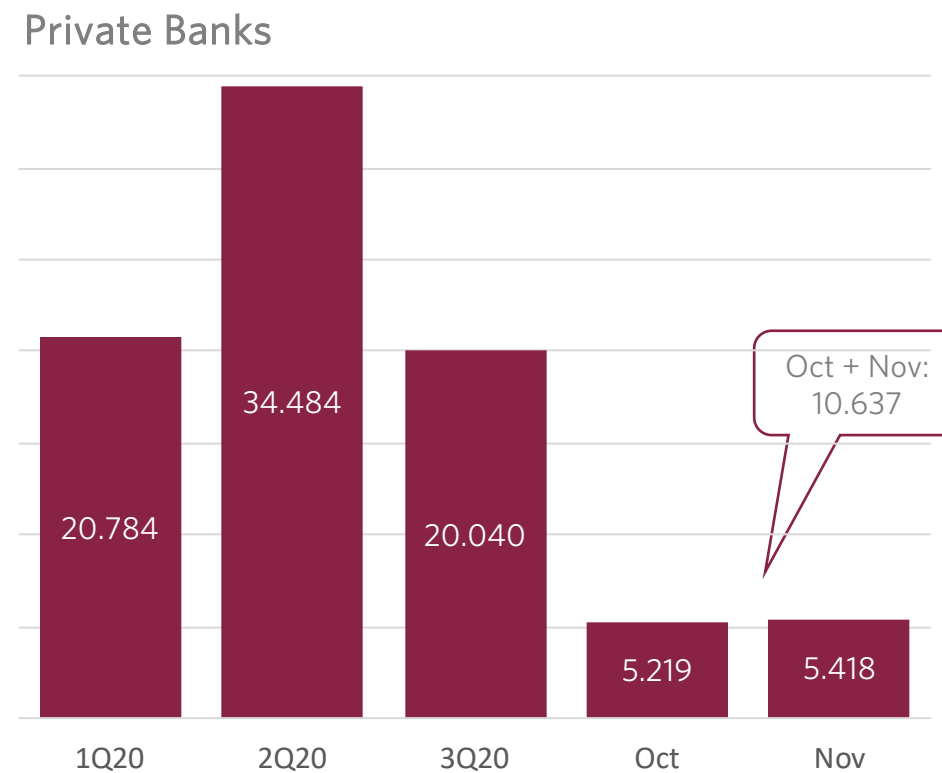
INDUSTRY TRENDS IN LLPs and Coverage

Coverage ratio continued to increase in October and November. LLP decreased

Coverage Ratio [%]



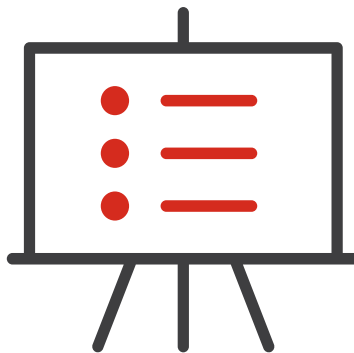
Loan Loss Provision [AR\$]



Source: Argentina Central Bank. Monthly Bank Report as of November 2020

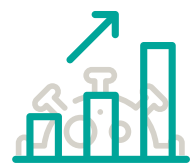


Conteuts



SUPV Highlights

Double digit ROAE, while increasing coverage and strengthening capital base



01

- Delivered **PROFITABILITY** despite Covid-19 restrictions, recessionary macro and changing regulatory framework.

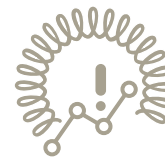


04

- Higher Badlar rate reduced spreads and negatively impacted NIM
- Regulatory controls drive lower Fees
- Strong **COST CONTROLS** supports efficiency

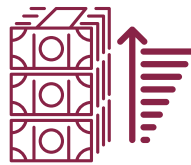
- **FLEXIBILITY** to balance risk and profitability resulted in lower loan and deposit growth

02



- **INCREASED CAPITAL BASE** with Tier 1 Ratio of 14%, and **MAINTAINED STRONG LIQUIDITY** to navigate complex and changing environment

05



03

- **ADDITIONAL PROVISIONS** increasing coverage levels
- Closely monitoring **ASSET QUALITY**



06

- Accelerating **DIGITAL ADOPTION**
- Evolving our **SERVICE MODEL**
- Expanding corporate business adding **NEW VALUE CHAINS**

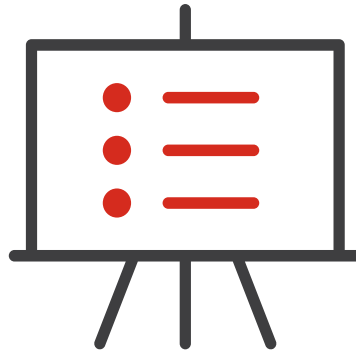


Perspectives

<i>Loans</i>	An anticipated mild rebound in economic activity is expected to drive loan growth above inflation
<i>Deposits</i>	Increasing above inflation, fostered by FX market restrictions and the floor on interest rate paid to time deposits
<i>Asset Quality</i>	A challenging macroeconomic scenario may result in a deterioration in NPLs in 1Q21-3Q21. Provisions could be revised upwards if conditions worsen
<i>NIM</i>	Short term NIM remains pressured by higher cost of funds due to floor on interest rates on time deposits and subsidized rates on loans
<i>Operating Expenses</i>	Salaries likely to grow with inflation, while incurring additional expenses related to acceleration of digital transformation. Impacted by i) higher rates in turnover tax, ii) CABA extension of turnover tax reach to Leliqs/Repos.
<i>Fee Income</i>	Regulations prohibit further repricing until February-March 2021. Some caps in place for 2021. Challenging economic scenario
<i>Capital & Liquidity</i>	Appropriate levels that support long-term sustainability



Contents



Q&A



Thank You!

February 11, 2021