

Corporate Presentation

4Q22

March 2023



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Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



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CEO

SUPV 4Q22 Financial Performance. Mariano Biglia,
CFO

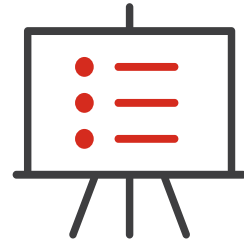
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SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds

Strong **BRANDING**

SUPV
LISTED
NYSE

- Household name and the oldest private franchise in the country.
- The eighth largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Advancing on the implementation of a deep cultural and digital transformation across our company
- Scaling the adoption of agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Accelerating our transformation initiatives across channels deepening our omnichannel model.
- Developing a modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
- Improving the customer journey and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals, increasing customer loyalty and pursuing cross selling initiatives.

STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 25 times our loan market share to 5% of the private financial system between 2002-2020.
- Strong liquidity and an adequate capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes its stabilization process.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

A clear path to profitability supported by structural drivers; expect to return to profitability by the close of 2Q23

VALUE CREATION

➤ PATH TO PROFITABILITY SUPPORTED BY DIGITAL TRANSFORMATION ACCELERATED SINCE 2020

Integration of IUDÚ to the Bank

- 96% headcount reduction
- Operational costs

Rightsizing Headcount and Consolidation of Bank branches

- 47 branches downsized (25%)*
- 24% headcount reduction at Grupo Supervielle
 - Includes Bank: - 10%
- Transfer of San Luis F.A. Business & serving private clients with more efficient mode
- Downsized HQ

Driving Revenue Growth

- New customers
- Higher engagement
- Cross-selling
- Leveraging service ecosystem: PFM and insurance product

Productivity & Marginal Cost

- More loans per employee
- More customers per branch
- Focus on transactional funds
- Agile working methodologies
- Digital marketing / AI / APIs / Datalake

SUSTAINABLE FINANCIAL RESULTS

EXECUTED 2021 AND 2022

2023 AND BEYOND

Supported by Normalized Macro and Regulation

* 27 merged and 20 ongoing. Closing pending BCRA approval, expected during 2023

Deeper look at cost cutting initiatives driving efficiency

Anticipated
Savings in 2023

Stated in AR\$ as of December 2022

Iudú

1

Operating efficiency from transferring IUDU's loan portfolio and customers to the Bank. +90% headcount reduction

AR\$ 3.7 BN

Bank Headcount & Branches

2

Rightsizing headcount including expected closing of bank branches merged into the Bank in 21/22

AR\$ 1.0 BN

San Luis

3

Transfer of financial agent operations with the province of San Luis

AR\$ 0.6 BN

Our perspectives for full year 2023: expect to return to profitability by close of 2Q23 and achieve positive inflation adj. ROE in 2023

PERSPECTIVES



Loans

- Peso Loans expected to be in line or slightly below inflation in 2023



Deposits

- Peso Deposits anticipated to increase in line with inflation in 2023



Asset Quality

- LLPs and Net CoR in 2023 anticipated to remain at similar levels of 2022.
- NPL ratio slightly increasing in 1Q but relatively unchanged by year-end



NIM

- NIM anticipated to remain at 2022 levels.



Fee Income

- Bulk of bank fees to individuals expected to reprice in line with inflation
- Income from insurance activities to grow in real terms as premiums continue to recover from the 2020-2022 shortfall.



Operating Expenses

- Expenses likely to grow in 2023 significantly below inflation, reflecting efficiencies introduced in 2022



Investments

- Digital Transformation related IT investments anticipated to grow below inflation



ROAE

- Positive in real terms



Capital & liquidity

- Appropriate capital levels that support long-term sustainability. Capital 100% hedged against inflation
- Tier 1 Capital expected to range between 12.5% to 13.5% at year end 2023

MACRO ASSUMPTIONS



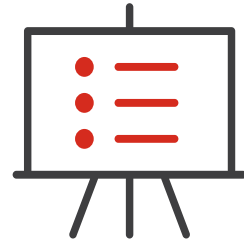
• 2023 [Central Bank Market Expectation Survey as of February 2023]

- Inflation: 99.9%
- GDP: +0%

Our Subsidiaries



① Banco Supervielle S.A. entered into a merger by absorption commitment, as surviving company, with IUDU Compañía Financiera S.A. and Tarjeta Automática S.A., as absorbed companies. Said decision is subject to the definitive approval of the Shareholders' meeting and approval by the Central Bank of Argentina.



4Q22 Business Perspective

*SUPV Earnings conference call presentation
March 14, 2023*

Patricio Supervielle, CEO

Successful execution of strategic pillars: advancing on our path towards profitability

Adverse Macro Backdrop

- Inflation of 17% in 4Q22 and 95% in 2022, highest level in several decades

Business Rationalization Driving Efficiency & CX

- **Finalized Integration of IUDÚ** in 4Q22
 - Ps. 14 Bn loans and +190k active consumer customers transferred to the bank
 - Reduced headcount by -769
- **Bank branch rightsizing:**
 - 27 branches reduced to-date, including 18 in San Luis
 - BCRA approved closure of 9; branches; additional 20 expected by mid-year

Results Impacted by Macro & Rationalization Charges

- Weak loan growth in line with industry trend, with NPL ratio of 3.7% at year-end
- 4Q22 NIM at nearly 22%
- Adjusted pre-tax profit of AR\$149 M in 4Q22, excluding one-time charges from IUDU merger and accelerated severances
- Net loss of AR\$792 M

Solid Capitalization

- Tier 1 ratio at **13%**
- Capital **hedged against** inflation

Advancing on Key Strategic Pillars

- Focus on profitability of existing customer base
- Customer engagement
- Digital adoption
- Asset quality
- Efficiencies
- Funding

- • On track to return to profitability by close of 2Q23, and achieve positive inflation adj. ROE in 2023

Retail digital customers increased to over half of the customer base; driving attractive cross-selling and engagement opportunities

4Q 2022 EARNINGS

STRATEGIC PILLARS



Customer
Experience



Customer
Acquisition



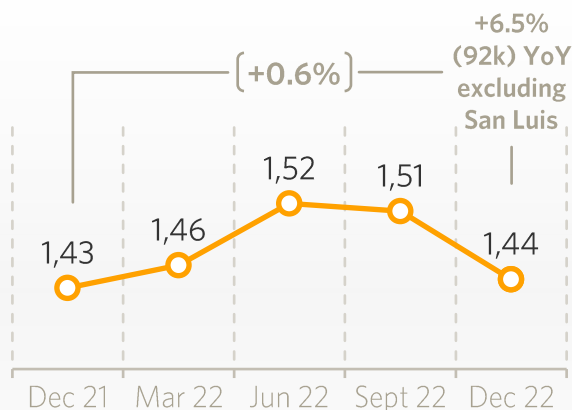
Digital
Adoption



Funding



Retail Bank Customers [Million of Customers]



Retail Digital Customers As % of Total Customers [%]

38%

Dec-2021

53%

Dec-2022



DIGITAL CUSTOMERS



4.0 PlayStore



4.6 App Store



Adoption & Cross Sell Sales

23%

2021

34%

2022



Digital & Automatic
Personal Loans [% Q²]

+15%

Insurance
policies sold
in '22 vs. '21

50%

Car Insurance
policies sold
through digital
channels in '22



Cross Sell & Funding PFM- Personal Finance Manager Available 24/7 - New products

+139%

2022 vs. 2021

59%

2022 vs. 2021



AuM AR\$ Bn
[VAR]

Retail Customers
[VAR]

Asset Management

+40%



Clients using Investment
Products in 2022 vs. 2021



2023 GOALS

- Increase share of wallet
- Enhance engagement
- Focus on profitable products
- Drive higher profitability from existing customers
- Increase x-sell

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

Capturing increased share of wallet and transactionality among SMEs and corporate customers

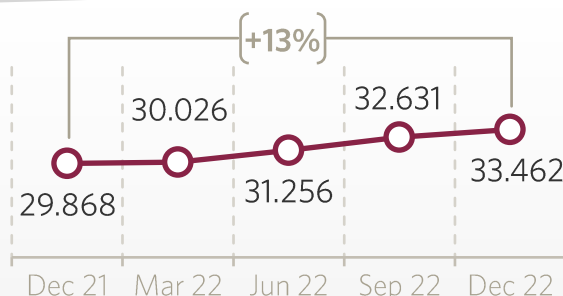
4Q 2022 EARNINGS

STRATEGIC PILLARS

- Customer Experience
- Customer Acquisition
- Digital Adoption
- Funding

IMPROVED
NPS
IN ALL SEGMENTS IN 2022

Entrepreneurs, SMES & Middle market Customers [evolution]



5.06% Dec21 | **5.31%** Nov22

Mkt. Share Clients

Cross Sell [%]



Entrepreneurs & SMEs Penetration

5.0%
2021

7.0%
2022

+50%
Insurance policies sold YoY

1.3x

1.4x

Insurance Policies Cross-Sell

Payroll Services¹
[Market share]

2021

2.48%

2022

2.63%

Foreign trade
[Market share]

2021

2.9%

9M22

3.8%

Transactionality [%]

1.81%

Dec-2021

1.99%

Dec-2022

Market Share Sight Deposits

51.7%

Dec-2021

58.9%

Dec-2022

Transactional Cross-sell Penetration ²

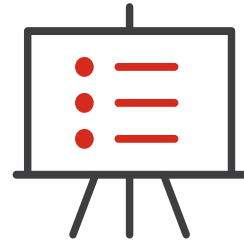
2023 GOALS

- Gain share of customers
- Gain share of wallet

- Expand sustainable funding
- Expand Digital Lending

1) Market share on Private sector employees' share as of Dec 22.

2) % of customers using transactional products



4Q22 Financial Performance

*SUPV Earnings conference call presentation
March 14, 2023*

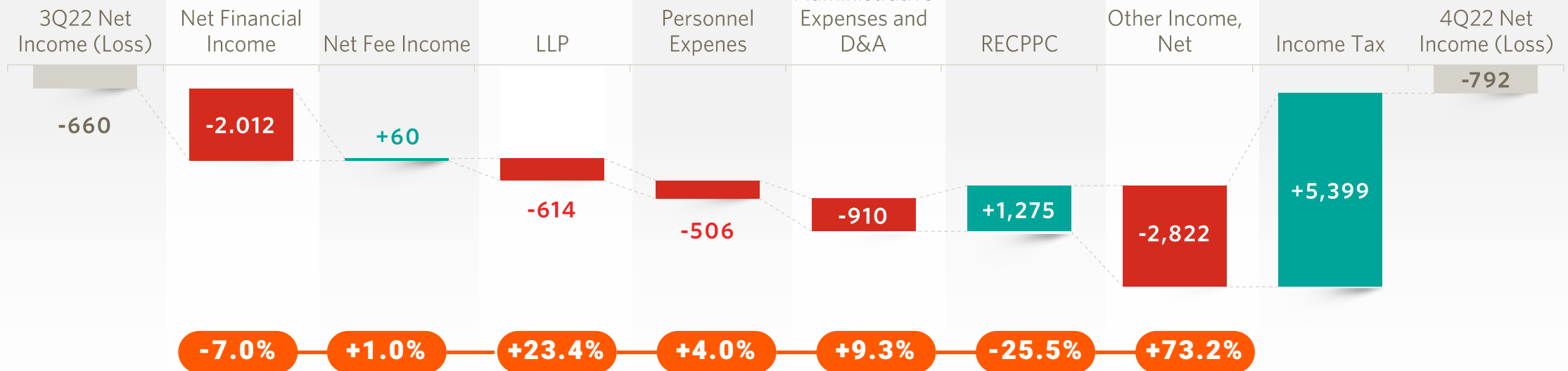
Mariano Biglia, CFO

Adjusted pre-tax profit of AR\$149 M in 4Q22, excluding one-time charges from IUDU merger and accelerated severances

4Q 2022 EARNINGS

KEY MESSAGE

- Higher rates impacting Cost of Funds
- Lower inflation
- Fees repricing on inflation
- Higher LLP in Consumer finance loan portfolio
- One-time severances at the Bank and IUDU
- Cost controls offset by the impairment of IUDU's goodwill and fixed assets
- Lower inflation in the quarter
- Impairment of IUDU assets
- Year-end real estate assets revaluation
- Gain from IUDU's tax loss carry forward



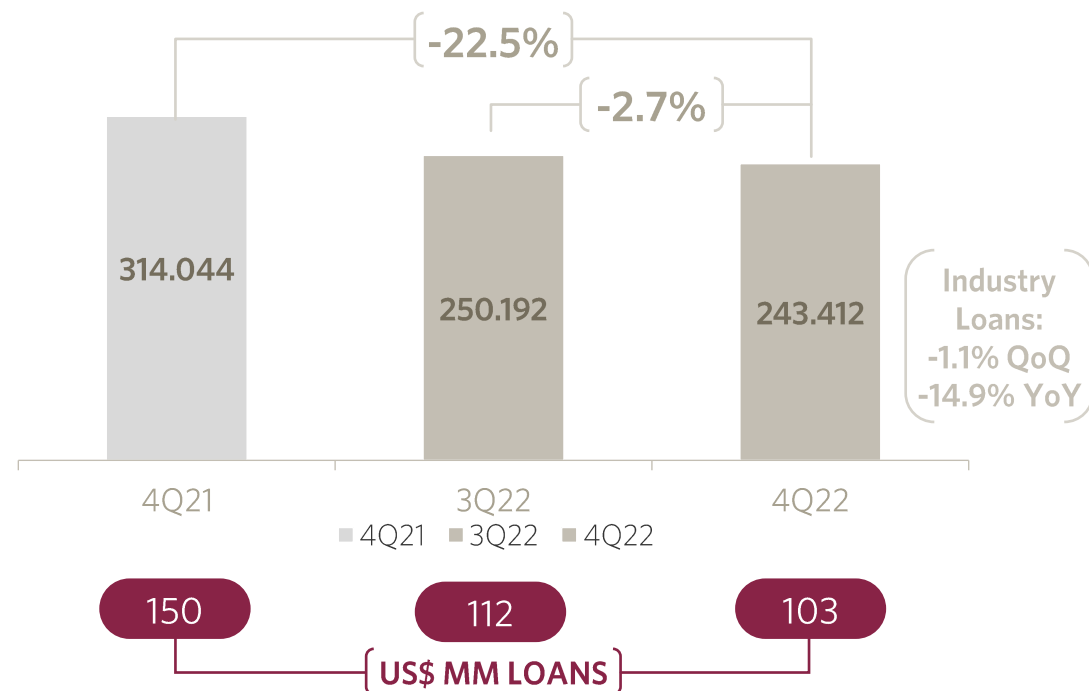
Profit before Income Tax excl. extraordinary charges

Reported loss before income tax:		Impairment of IUDU non-financial assets:		Severances:		Adjusted Profit before Income Tax:
-4,868	+	2,764	+	2,252	=	+149

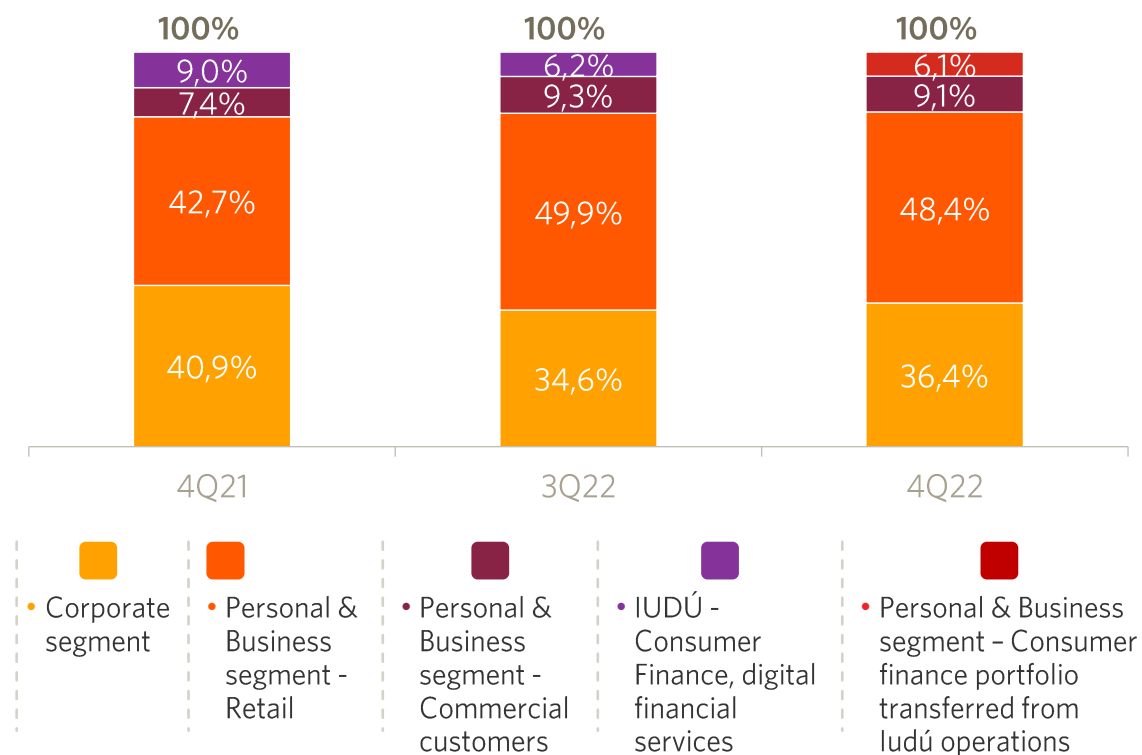
Loan book expanded below inflation fairly in line with the industry trend sequentially

4Q 2022 EARNINGS

Total Loans [AR\$ Mill]¹⁾



Total Loans Breakdown [%]¹⁾

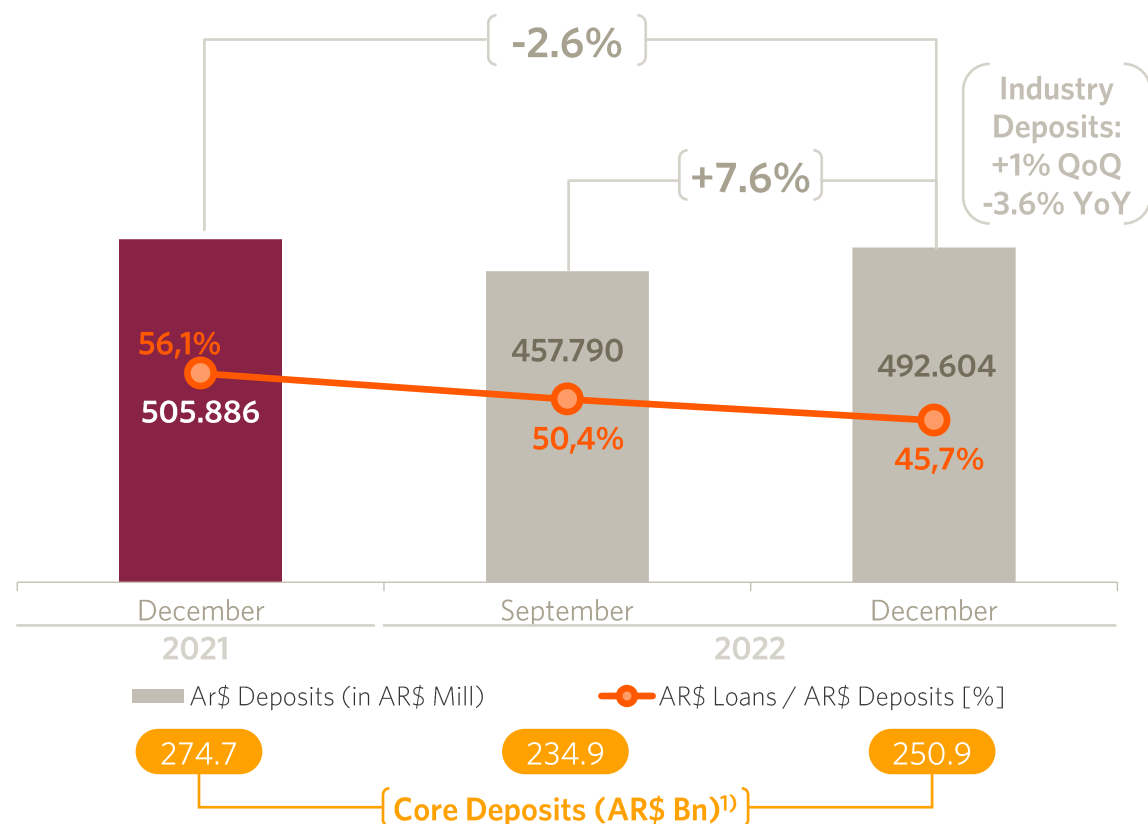


1) Denotes loans and leases before allowances

Achieved YoY share gains in corporate sight deposits while total AR\$ deposits outperformed industry average

4Q 2022 EARNINGS

AR\$ Deposits [Mill, %]



INCREASED
FUNDING MARKET
SHARE

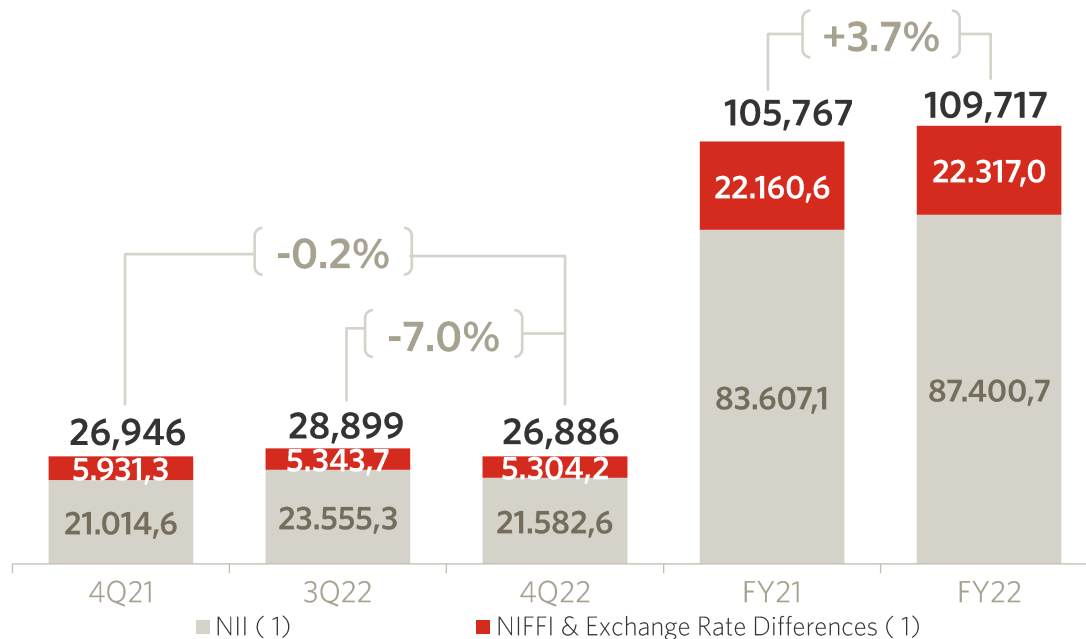
1.99%

Corporate
Checking
Accounts
(vs. 1.81% Dec 2021)

NIM for 4Q22 at 21.6%, relatively stable sequentially with full-year NIM at nearly 20% up 230 bps compared to 2021

4Q 2022 EARNINGS

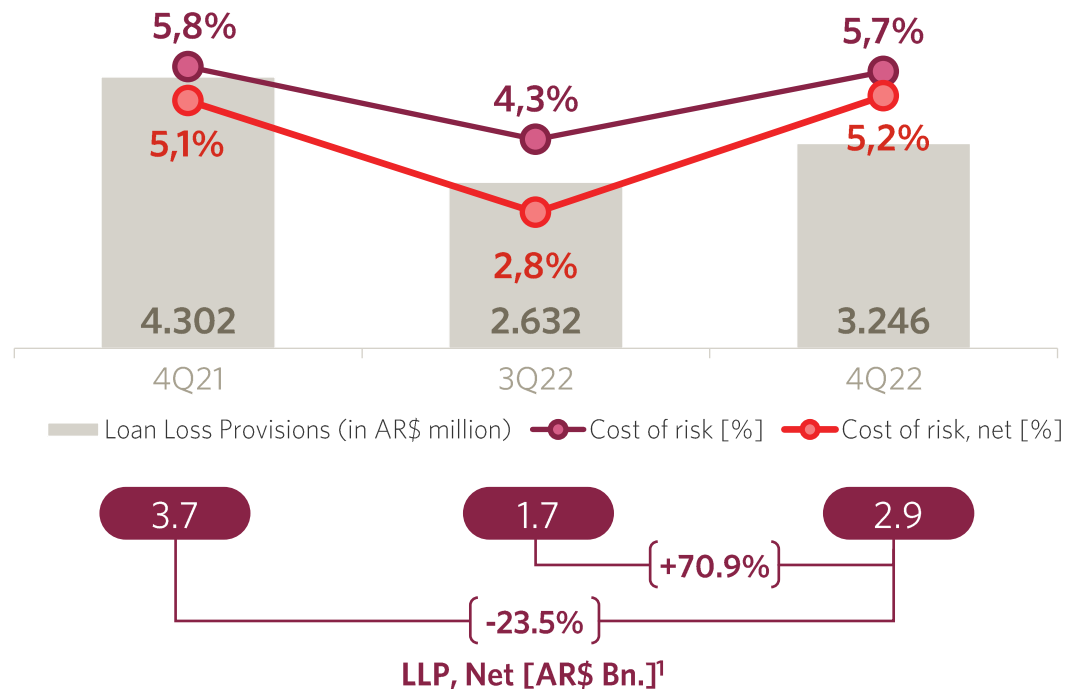
Net Financial Income [AR\$ Mill.]



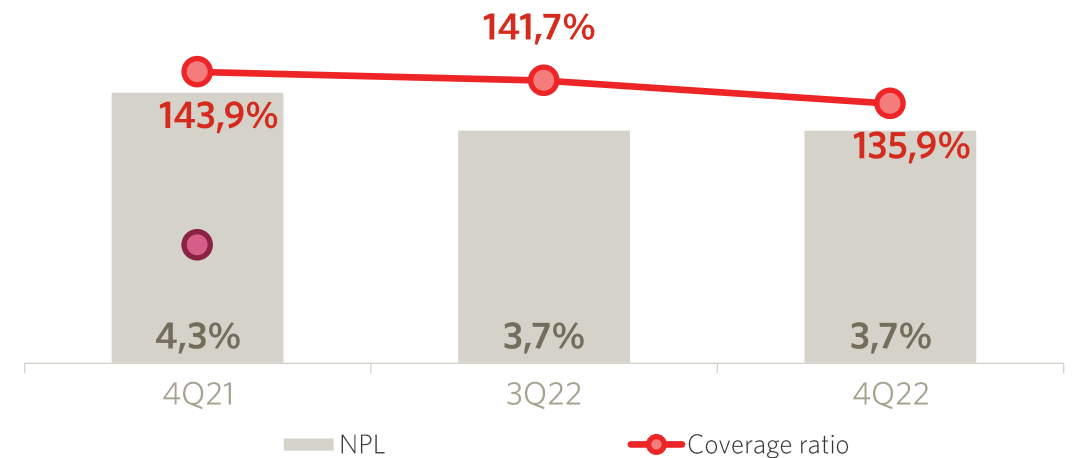
Sequentially stable NPLs with net cost of risk of 5.7% up 140 bps QoQ due to higher LLP in consumer finance portfolio

4Q 2022 EARNINGS

Evolution of Loan Loss Provisions [AR\$ Mill. - %]



NPL & Coverage Ratio [%]



**December
2022**

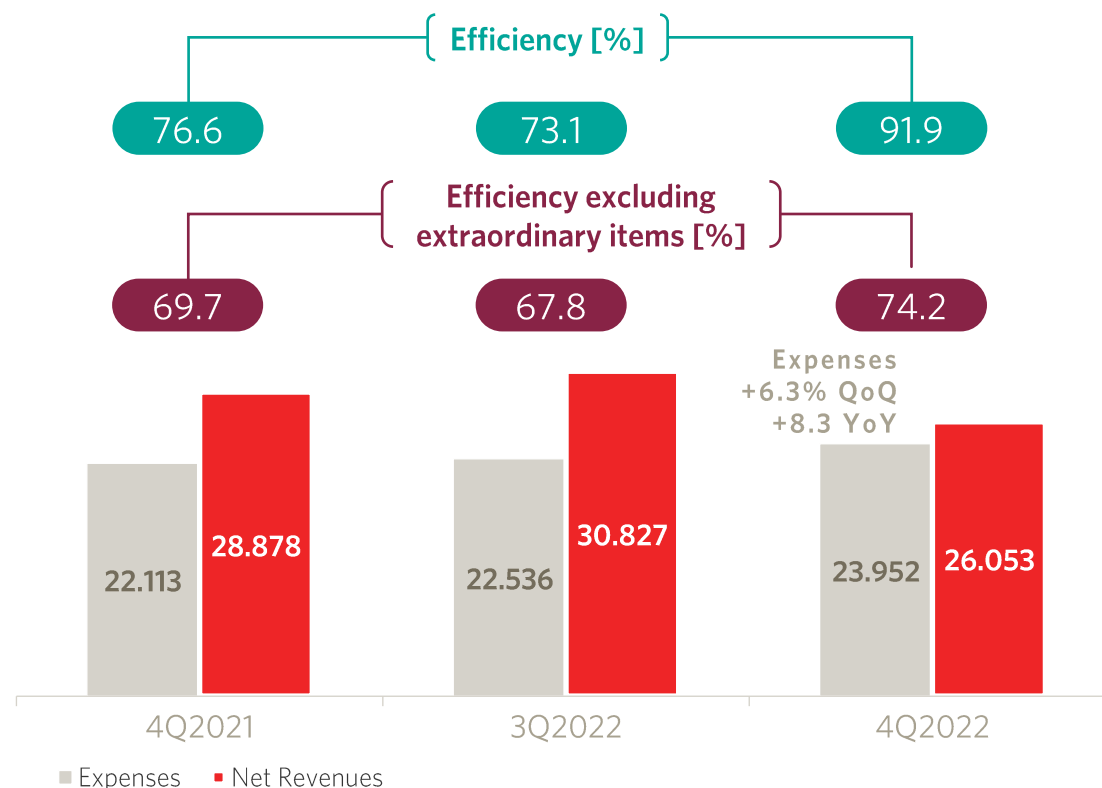
- Stable NPL ratio driven by improved performance in commercial loans. Individuals NPL increased by the close of 2022.

1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

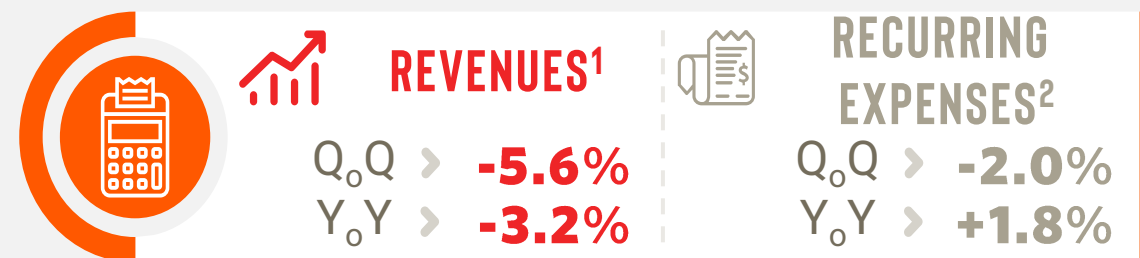
One-time charges resulting from initiatives to rightsize and gain operating leverage to drive future profitability impacted efficiency

4Q 2022 EARNINGS

Net Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]



Net Revenues: Net Financial Income + Net Service Fee Income + Other net operating income (losses)



1. Revenues: Net Financial Income + Net Service Fee Income
2. Excluding one-time charges from IUDU merger and accelerated severances

Capitalization: Tier 1 ratio in line with 2022 perspectives reflecting one-time items; YoY +30 bps even with share buyback

4Q 2022 EARNINGS

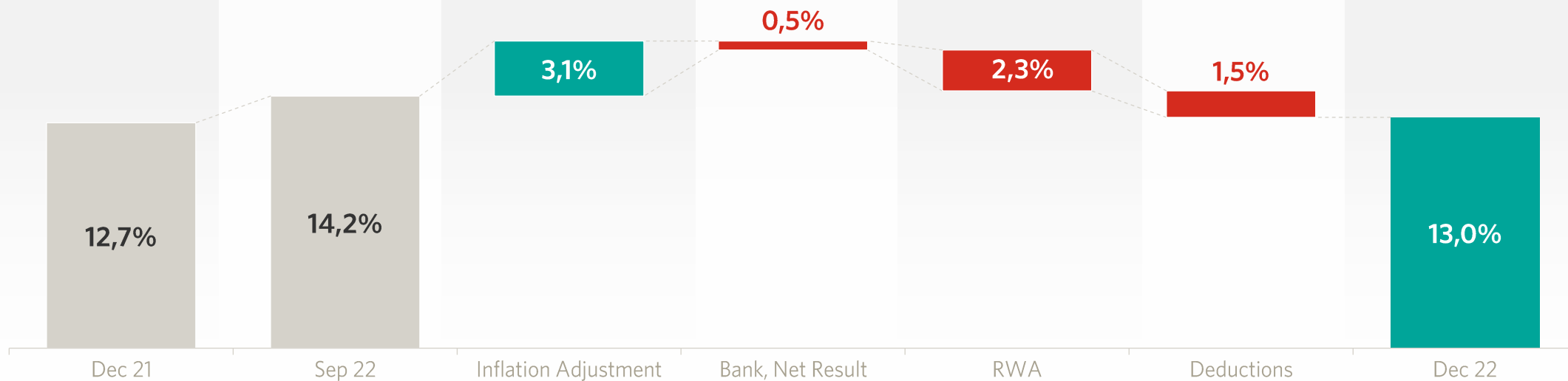
TIER1 KEY MESSAGE

• 17% inflation in the quarter

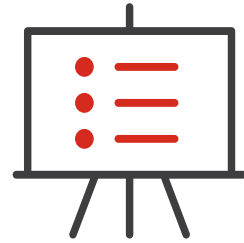
• Impairment of fixed assets: **-40 bps**
• Headcount efficiencies

• 17% increase in RWA

IT Investments: **--40 bps**



- Share Buyback program impacted **-20 bps** QoQ and **-30 bps** YoY



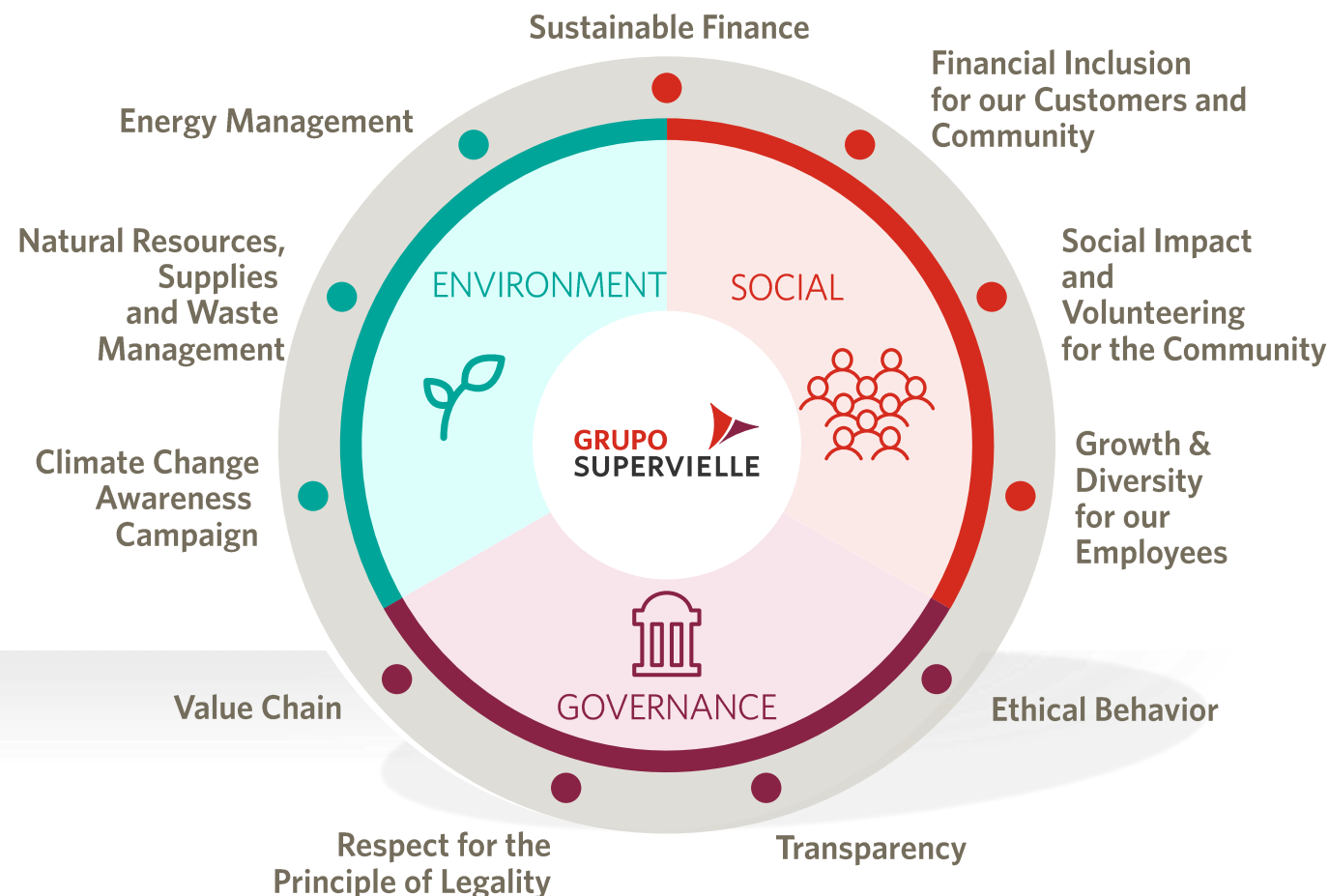
ESG Commitment & Goals

ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS



ESG Recent Highlights



OUR ENVIRONMENTAL RESPONSIBILITY

- Carbon footprint measured since 2019 and 20% offset in 2021
- Renewable energy represents 14,4% of total energy consumption in buildings
- Implementation of plastic waste management program to eliminate single-use plastics
- Cut paper consumption by 46% compared with 2019 (75% of the paper consumed internally is responsible sourced paper to protect forest ecosystems)



OUR SOCIAL RESPONSIBILITY

- 95% of transactions conducted through our digital and automated channels promoting financial inclusion
- Launched a comprehensive program to promote a diverse and inclusive work culture
- Over 26 corporate philanthropy programs supported with an investment of +ARG\$264MM since 2018
- +1550 volunteers who join our solidarity initiatives



OUR RESPONSIBILITY WITH GOOD GOVERNANCE

- Transparency award granted to Grupo Supervielle by CICyP and BASE
- 97% compliance with inventory of regulatory obligations mapped by EY in the Regulatory Risk Assessment
- Corruption prevention program
- Whistleblowing hotline to help employees, suppliers and clients and report malpractice and unlawful or unethical behaviour

TRANSPARENCY AND DISCLOSURE STANDARDS OF THE SUSTAINABILITY STRATEGY

Sustainability Report since 2015 based on international standards (Global Reporting Initiative) that shows performance in economic, social and environmental matters (with external validation)

GC level in the BYMA Corporate Governance Panel-- first admitted financial group (includes those companies that voluntarily incorporate corporate governance practices in line with the best international standards)

Sustainability Index—for the second consecutive year Grupo Supervielle integrates the first sustainability index of the Argentine market created by BYMA jointly with IDB

Institutional Investor—in 2020 the publication Institutional Investor recognized Grupo Supervielle the second place as Best ESG in Latin America in the Financial/ Banks category

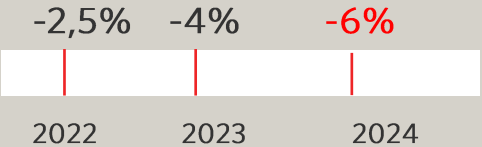
EXTERNAL VALIDATION ASSURANCE

ESG Goals 2024

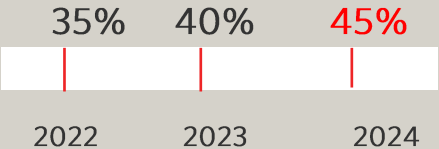


ENVIRONMENT

CARBON EMISSIONS AND COMPENSATION
Goal: -6% REDUCTION AND 50% OFFSET

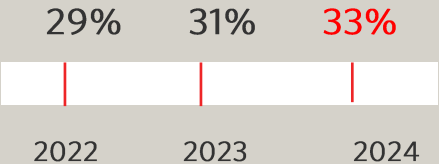


ENVIRONMENTAL & SOCIAL RISK POLICY
Goal: 45% OF TOTAL PORTFOLIO

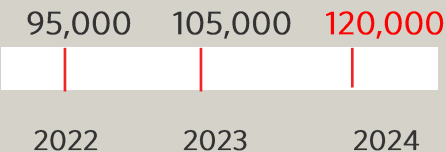


SOCIAL

% OF WOMEN IN SENIOR EXECUTIVE POSITIONS
Goal: 33%



NUMBER OF PEOPLE WHO ATTENDED FINANCIAL EDUCATION PROGRAMS
Goal: 120,000

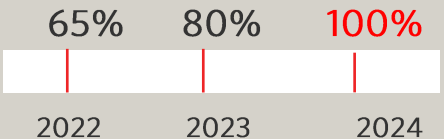


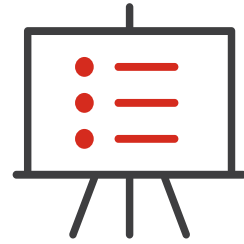
GOVERNANCE

DISCLOSURE OF SUSTAINABILITY REPORT (GRI)
Goal: Full Integration



STRATEGIC SUPPLIERS SUBMITTED A SELF-EVALUATION FORM RELATED TO SUSTAINABILITY
Goal: 100%

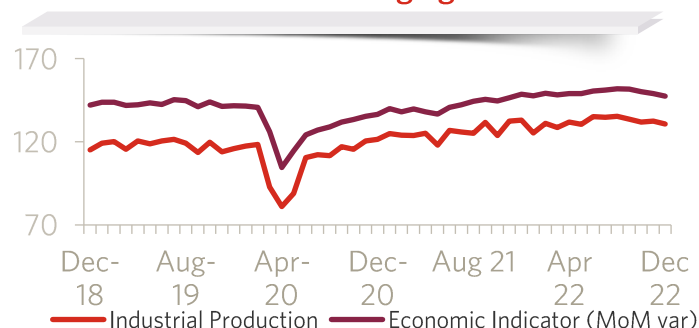




Macroeconomic & Industry Outlook

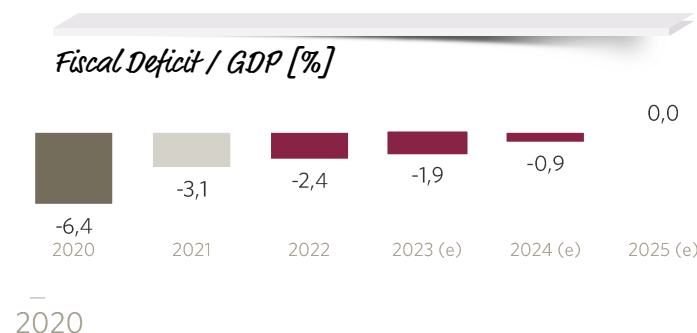
Challenges ahead in terms of Inflation, Reserves, FX policy and IMF targets achievement in 2023

Easy comps and better external conditions supported GDP rebound in 2021, with carryover in 2022. Challenging 2023



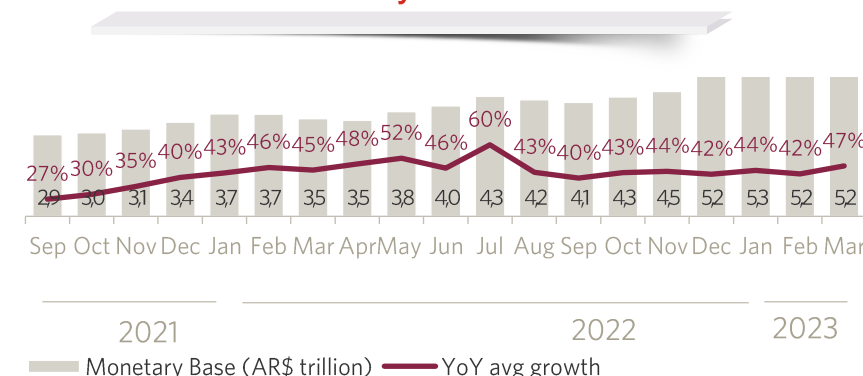
Source: INDEC. Base 2004. Economic activity and Industrial Production as of Dec 2022.

Committed with IMF to gradual convergence of Fiscal Deficit to zero by 2025

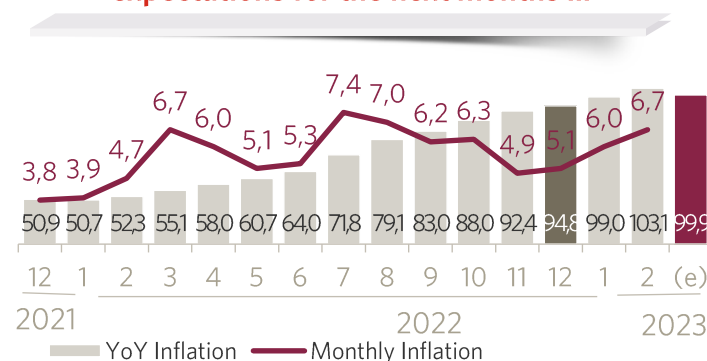


Source: Company Estimates based on Minister of Economy Information. 2021 does not include SDR. Including SDR fiscal deficit would have been 2.2%.

Fiscal deficit remains financed by monetary expansion and issuance of treasury bonds...

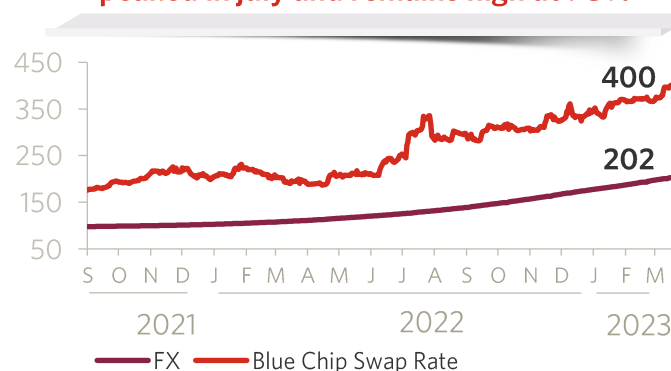


... putting pressure on monthly inflation and expectations for the next months ...



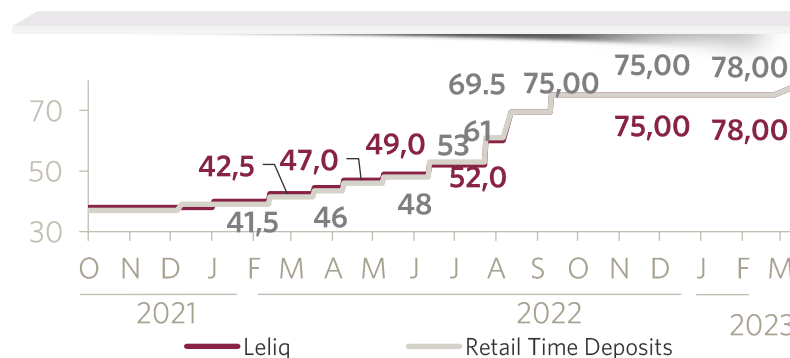
Source: Monthly Inflation - INDEC, 2023 e: REM BCRA Feb 23

...while the gap of the Blue Chip Swap rate peaked in July and remains high at 98%



As of March 16, 2023
Source: BCRA, Bloomberg

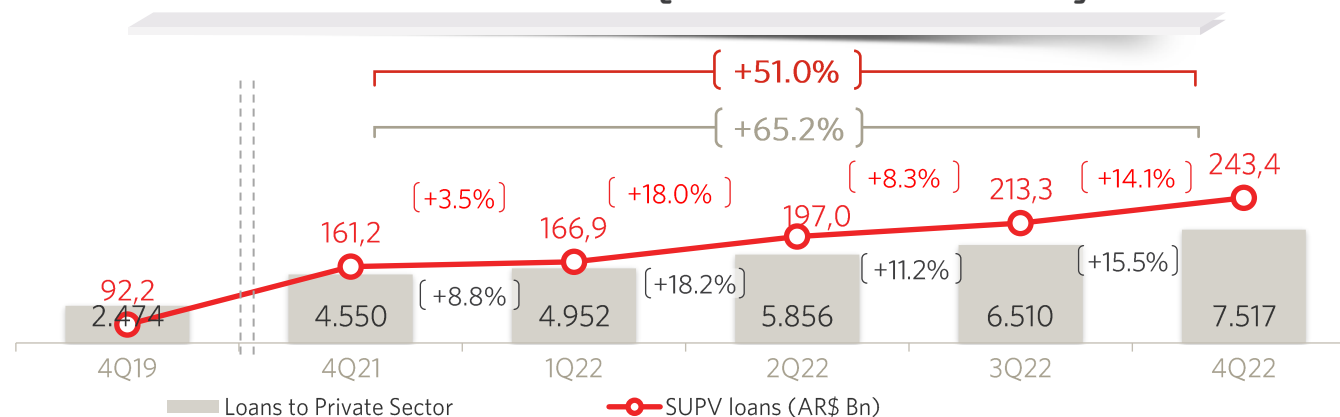
Interest rates set by Central Bank, remained unchanged and negative in real terms in 2021. Increases started in 1Q22 and became positive in November and December 22



March 17, 2023
Source: BCRA

Financial Sector Loans

Loans to Private Sector [AR\$ Bill. in Nominal terms]

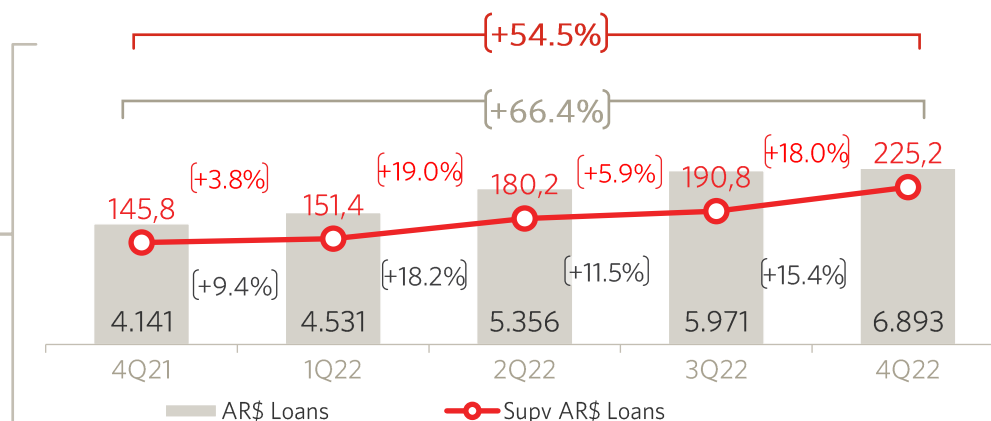


INFLATION

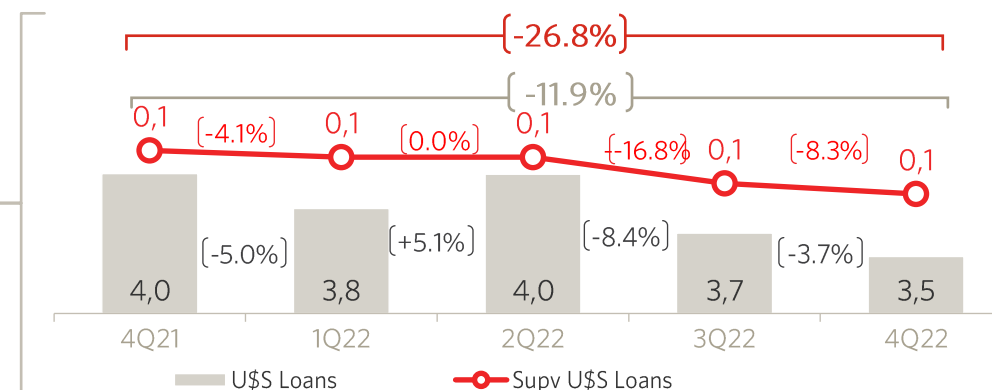
17.3%
in 4Q22

94.8%
YoY

AR\$ Loans [in AR\$ Bn. in Original Currency]



U\$S Loans [in U\$ Bn.]

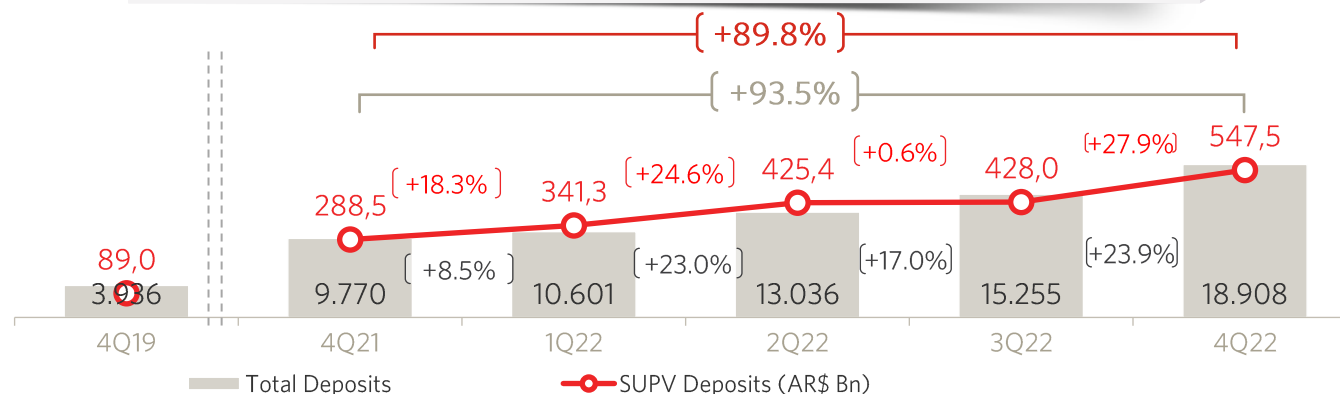


Source: BCRA [...] QoQ or MoM variation

Source: BCRA [...] QoQ or MoM variation

Financial Sector Deposits

Private Sector Deposits [AR\$ Bill. in Nominal terms]

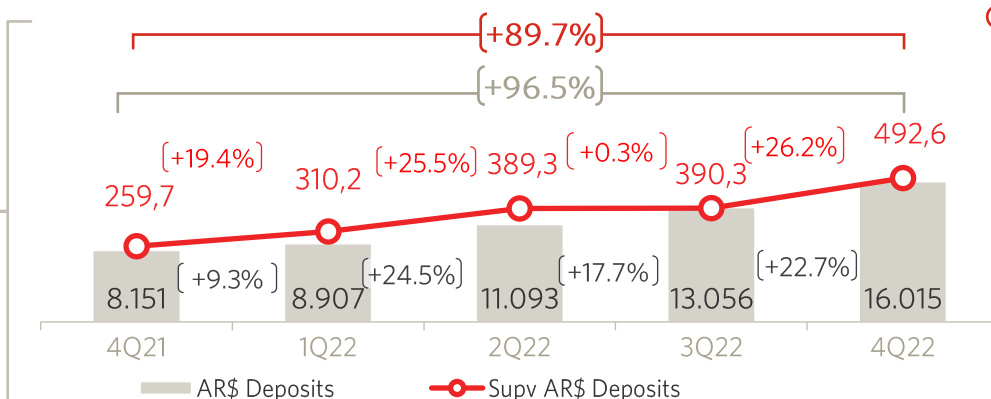


INFLATION

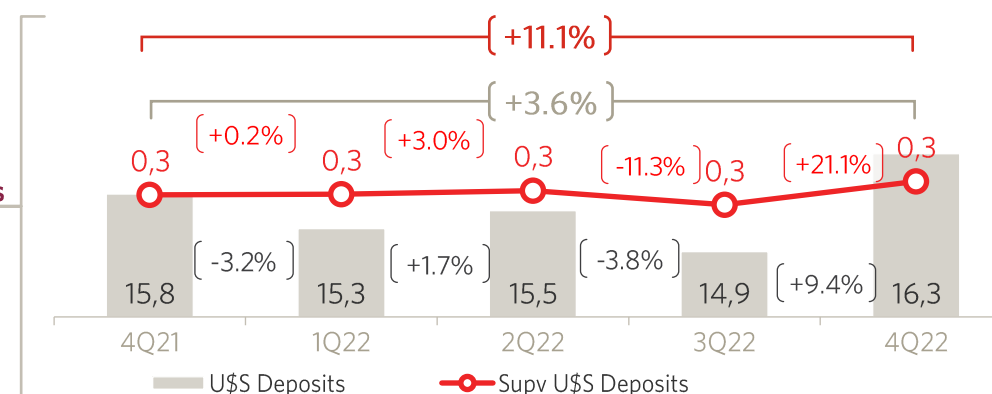
17.3%
in 4Q22

94.8%
YoY

AR\$ Deposits [in AR\$ Bn. in Original Currency]

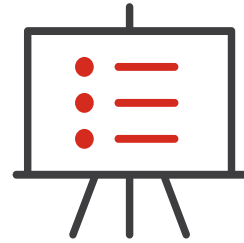


US\$ Deposits [in US\$ Bn.]



Source: BCRA [...] QoQ or MoM variation

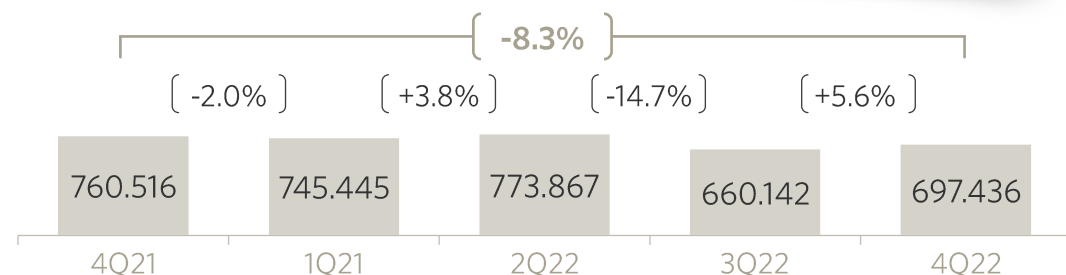
Source: BCRA [...] QoQ or MoM variation



Supplementary financial Information

Supervielle Assets Performance

Assets Evolution [AR\$ Mill.]¹⁾

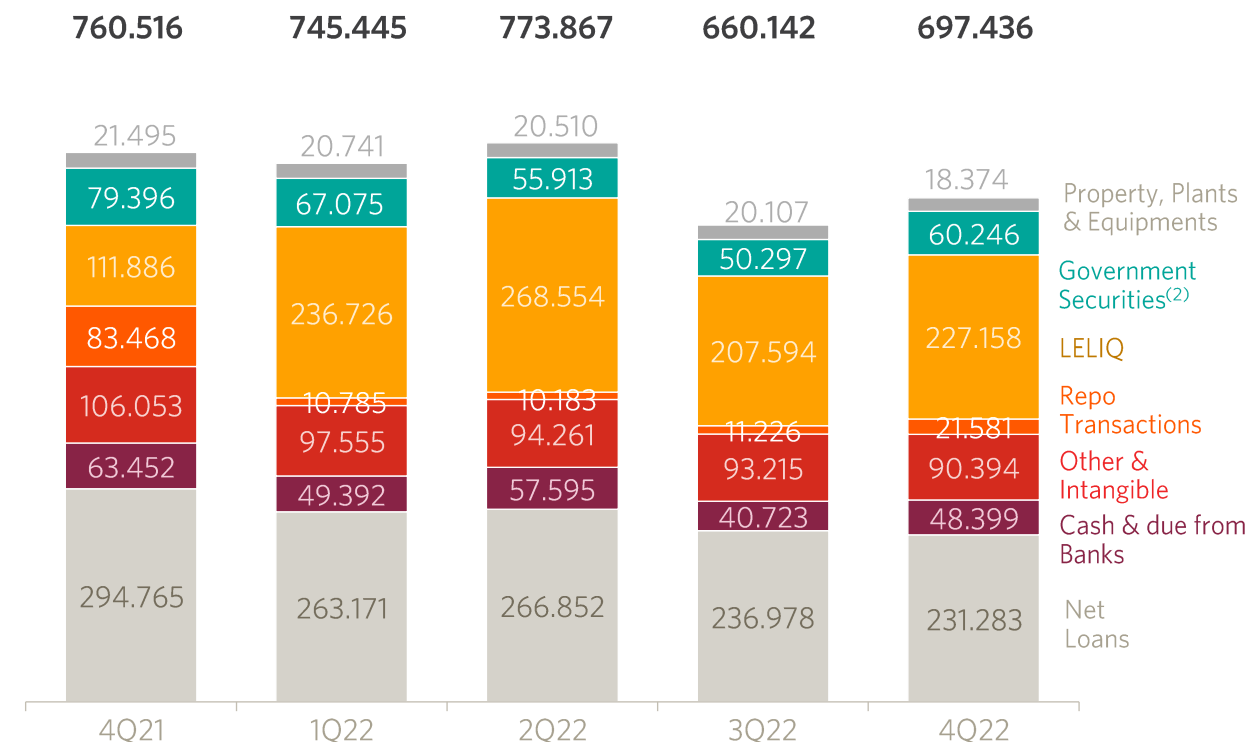


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	4Q21	1Q22	2Q22	3Q22	4Q22
Cash	12.065,6	13.630,5	15.760,5	18.635,7	16.086,1
Botes	7.993,2	9.825,2	10.504,3	12.141,1	16.686,1
Leliq	20.455,8	19.241,4	22.276,6	25.993,5	34.785,9
Treasury Notes	1.338,8	7.297,8	6.779,8	3.025,2	-
Regulatory Franchises	19.323,5	20.841,4	25.291,3	29.551,7	27.748,0
AR\$ Total Reserves requirement	61.176,8	70.836,2	80.612,6	89.347,2	95.306,7
US\$ Total Cash Reserves requirement	148,9	121,1	125,3	116,4	153,1

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

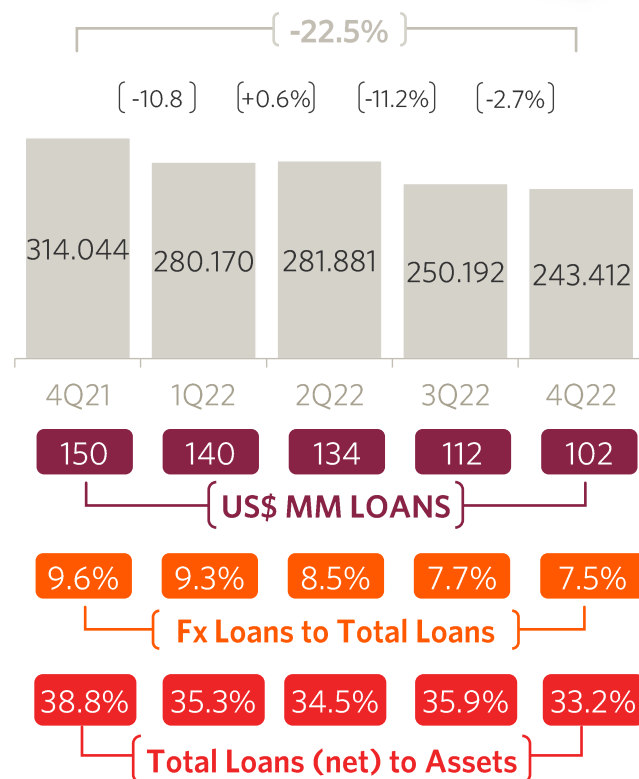
Total Assets Breakdown [%]



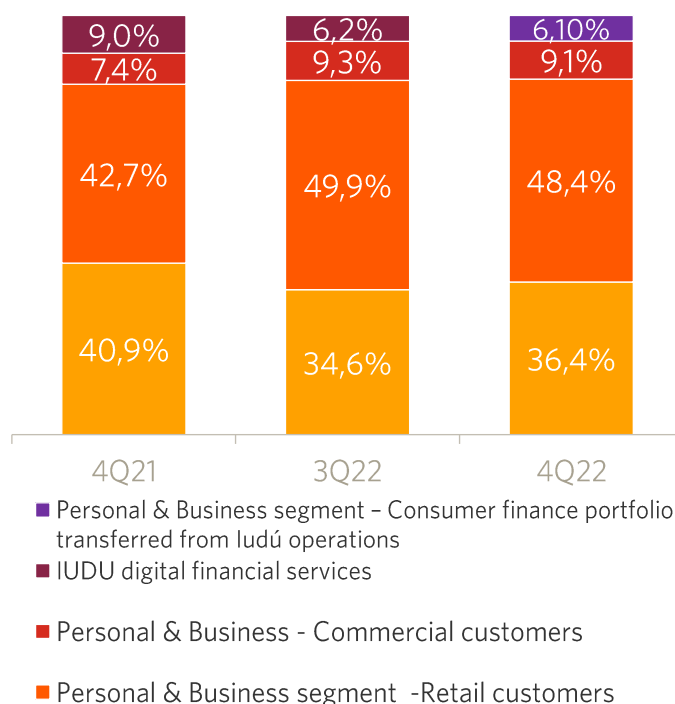
2) Figure does not include AR\$2.3 billion, AR\$1.3 billion, AR\$ 1.3 billion, AR\$2.9 billion and AR\$2.6 billion of Government Securities in Guarantee in 1Q22, 4Q21, 3Q21, 2Q21 and 1Q21 respectively.

Supervielle Loan Performance

Total Loans [AR\$ Mill]¹⁾

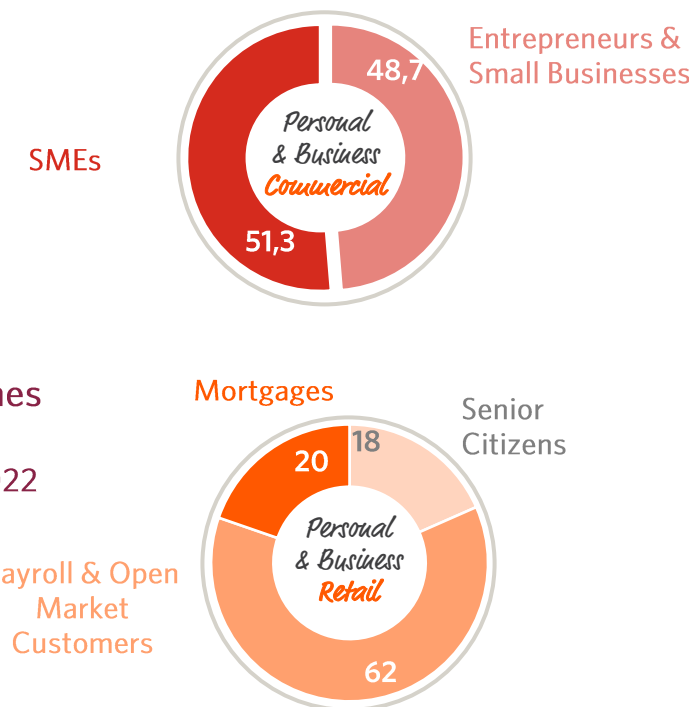


Total Loans Breakdown [%]¹⁾



AR\$47.5 billion
Mandatory Credit lines
7.5% of Deposits
Compared to 17% in 3Q22

4Q22 Personal & Business Breakdown [%]¹⁾

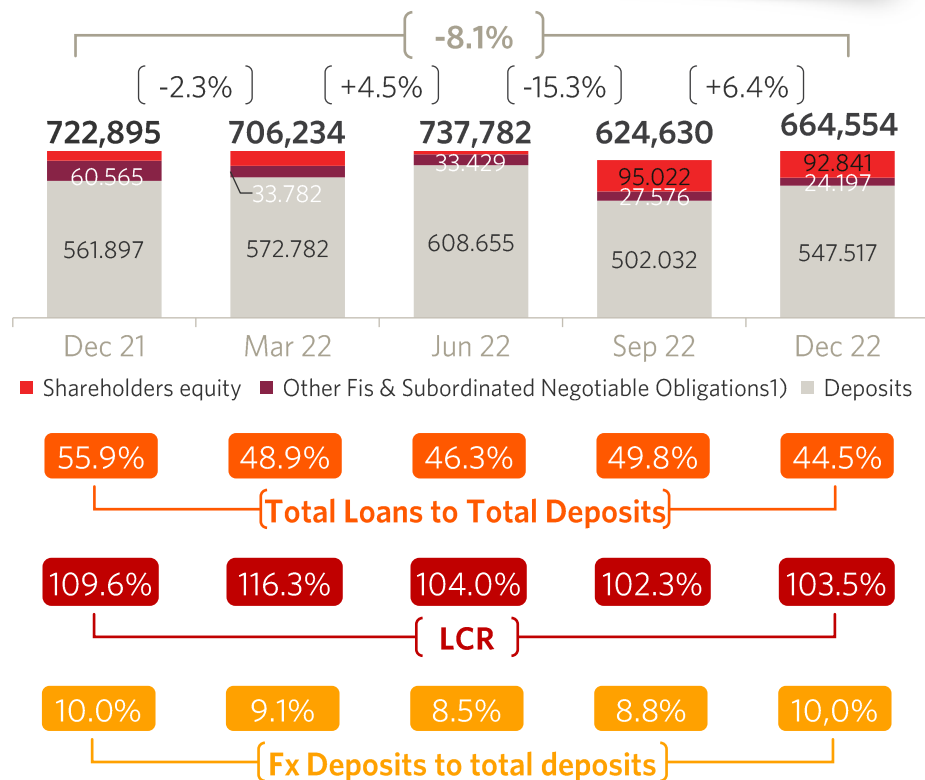


1) Denotes loans and leases before allowances

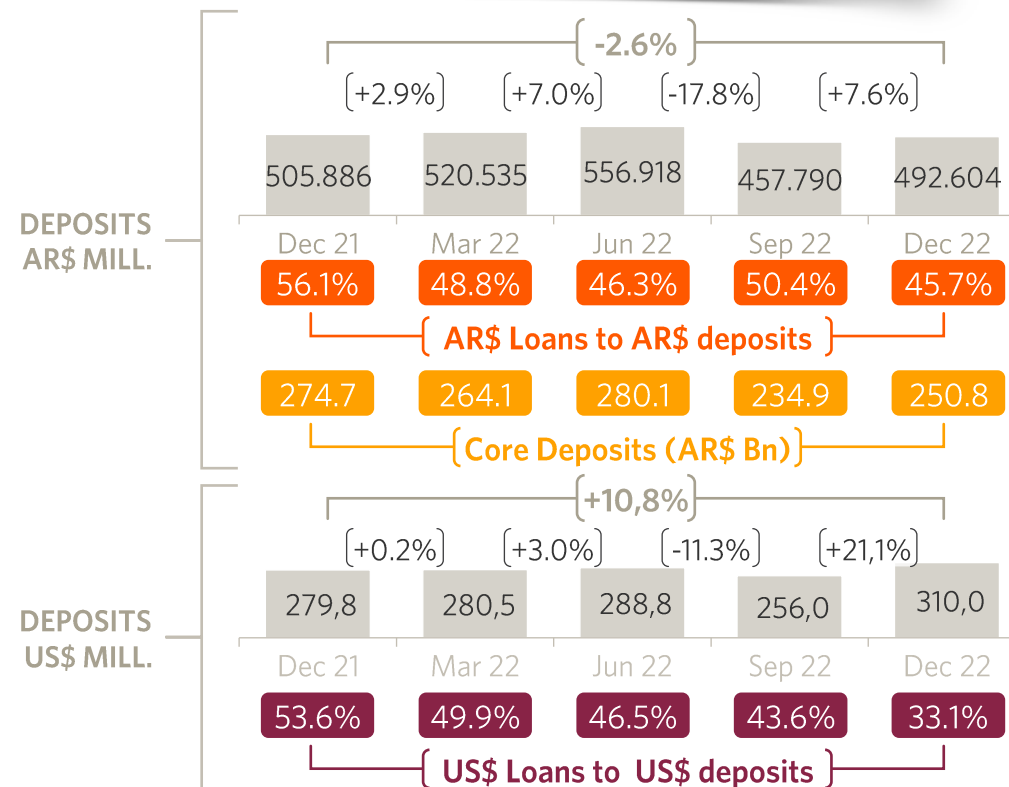
2) Small businesses (annual sales up to Ps.300 million), and SMEs (annual sales over Ps.300 million and below Ps. 3 billion) included under Personal & Business Segment. Middle-market companies and large corporates (annual sales over Ps. 3 billion) included under Corporate Segment.

Supervielle Deposits

Funding [AR\$ Mill.]



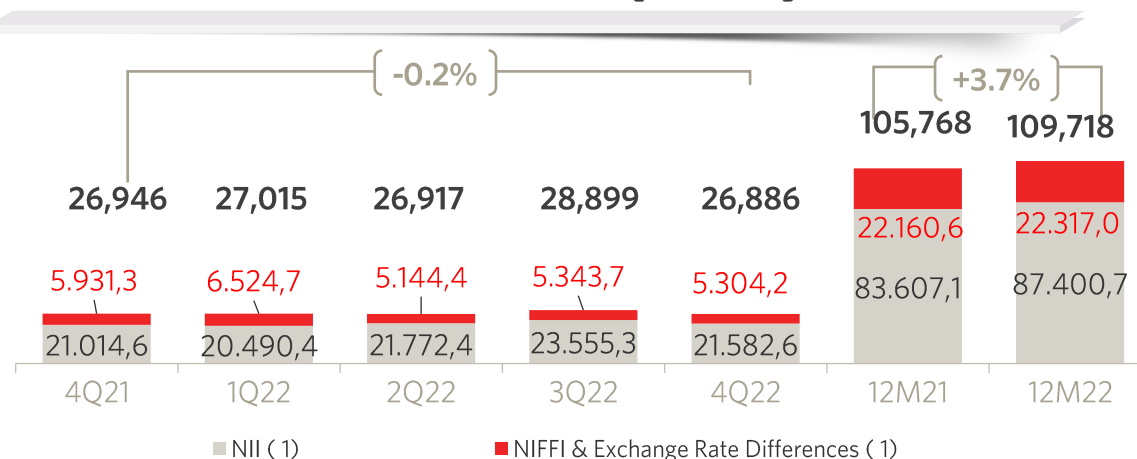
Deposits [Mill, %]



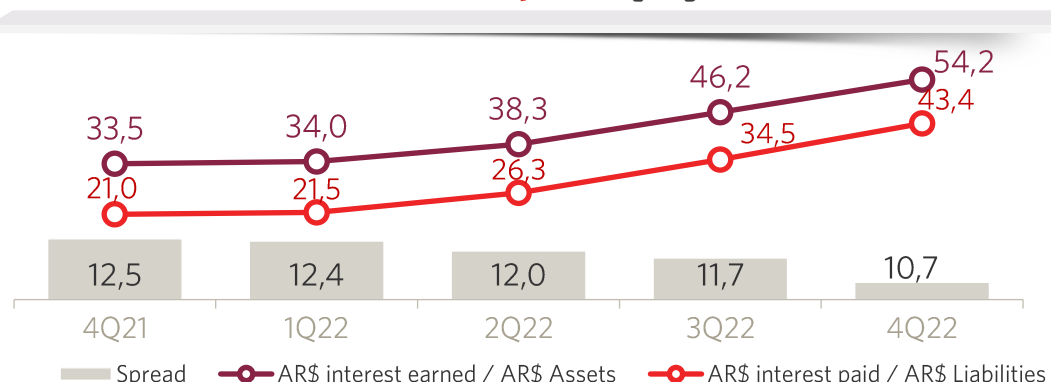
1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

Net Financial Income [NFI] & NIM

Net Financial Income [AR\$ Mill.]



Interest Spread [%.]

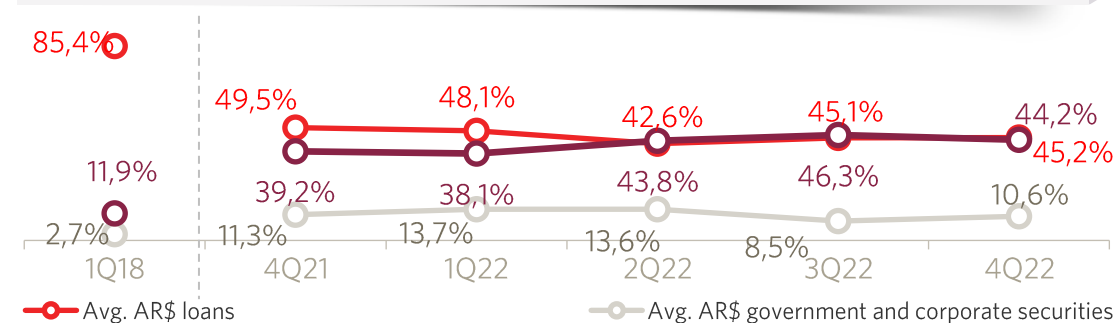


1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

NIM Analysis [%]

	4Q21	1Q22	2Q22	3Q22	4Q22
Loan Portfolio NIM	18.3%	19.0%	18.7%	14.7%	14.7%
AR\$	19.9%	20.5%	20.1%	15.5%	15.4%
US\$	4.5%	5.4%	5.5%	5.6%	5.9%
Investment Portfolio NIM	18.8%	18.5%	18.2%	27.4%	26.7%
Total NIM	18.3%	19.2%	18.8%	22.0%	21.6%
AR\$ NIM	18.6%	19.3%	19.0%	20.4%	20.5%

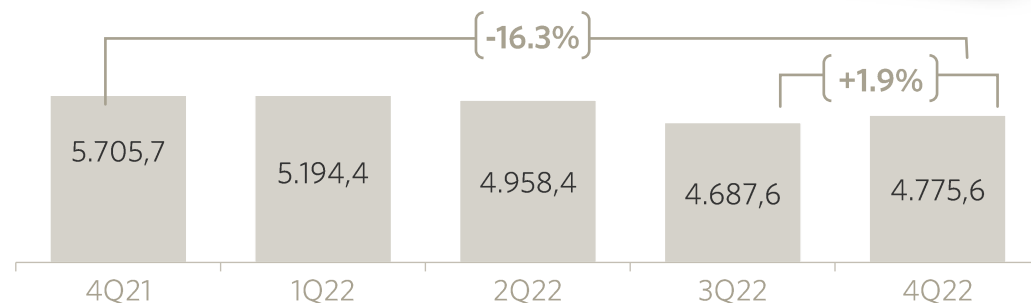
Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]²



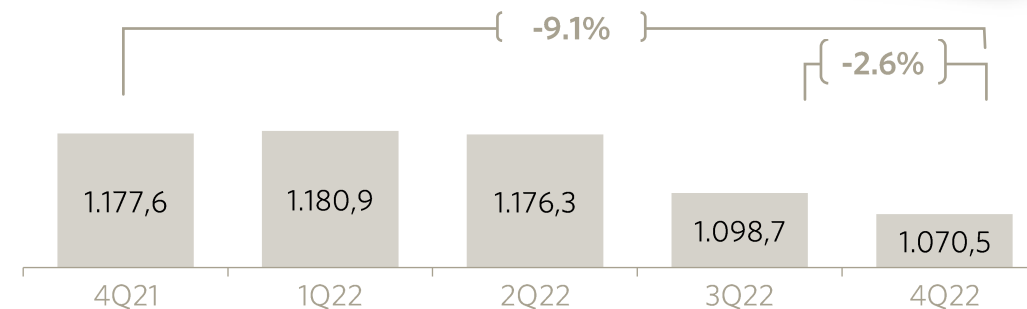
2) IEA: Interest-Earnings Assets

Service Fee Income & Income from Insurance Activities

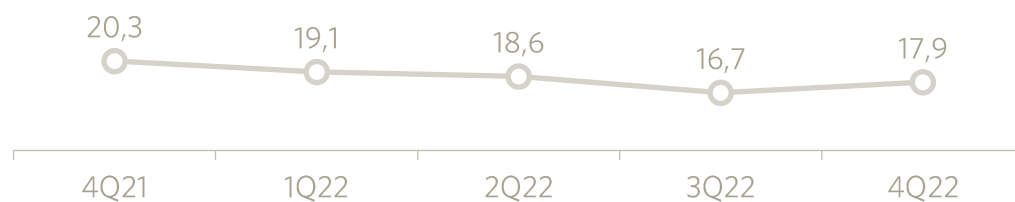
Net Service Fee Income (exc. Insurance) [AR\$ Mill.]



Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income Ratio [%]¹⁾

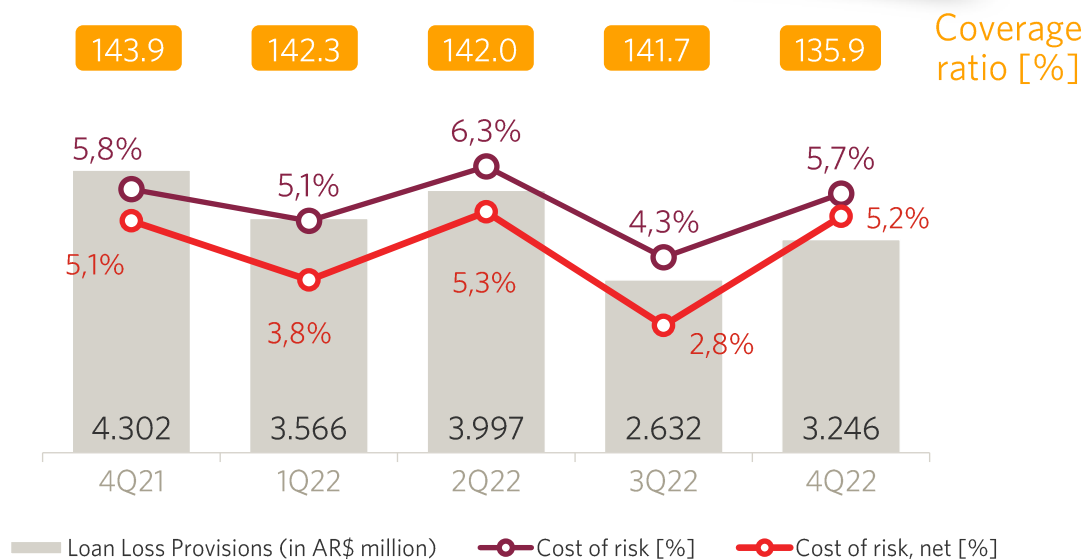


1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Asset Quality

Loan Loss Provisions *Evolution*



1. LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

NPLs *Ratio*

	DEC-21	MAR-22	JUN-22	SEP-22	DEC-22
TOTAL	4.3%	4.3%	3.8%	3.7%	3.7%
Corporate	3.1%	3.2%	2.3%	2.5%	1.9%
Personal & Business	2.5%	2.4%	2.9%	3.1%	4.9%
Individuals	2.9%	2.7%	3.1%	3.6%	4.4%
Entrepreneurs and SMEs	1.6%	1.7%	2.2%	1.6%	1.6%
Consumer customers NPL					16.9%
IUDU	20.8%	19.7%	20.4%	17.3%	

Banco Supervielle Loans - Risk Management

Loans breakdown by industry [%]

AR\$ Nominal Change QoQ	Business Sector		3Q22 share	4Q22 share
11,137	Families and individuals	▼	48.9%	46.4%
3,218	Food & Beverages	▲	8.1%	8,2%
5,500	Agribusiness	▲	6.4%	7,6%
1,303	Wine	▼	4.1%	4,0%
2,605	Utilities	▲	3.5%	4,0%
1,508	Construction & Public works	▲	3.2%	3,3%
1,376	Automobile	▲	2.8%	2,9%
1,517	Transport	▲	2.2%	2,4%
-2,771	Chemicals & plastics	▼	3.7%	2,2%
1,841	Pharmaceutical	▲	1.1%	1,7%
502	Machinery & Equipment	→	1.5%	1,5%
400	Health	▼	1.6%	1,5%
697	Oil, Gas & Mining	▲	1.3%	1,4%
2,116	IT Services	▲	0.7%	1,4%
5,231	Others	▲	10.8%	11,3%

Other includes more than 20 sectors with less than 1% share each



- **Well Diversified Industry** exposure
- Seasonal decline in agribusiness sector
- **Atomized** loan portfolio (top 10 debtors represent 8%)

Collateralization [December 2022 - %]



38%

- Collateralized **Commercial** Loan Portfolio

76%

- Collateralized **Non- Performing** Commercial Loans

Banco Supervielle Loans to Individuals [%]

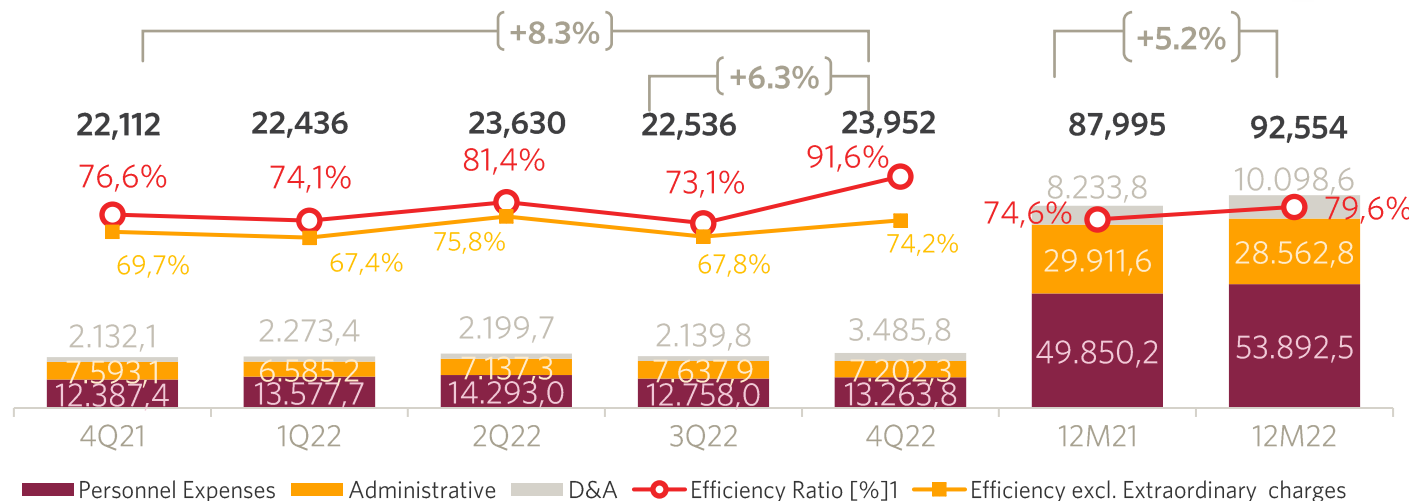


53%

- Loans to payroll and pension clients / total Loans to Individuals

Non-interest Expenses & Efficiency Ratio

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



- One-time charges resulting from initiatives to rightsize and gain operating leverage to drive future profitability impacted efficiency

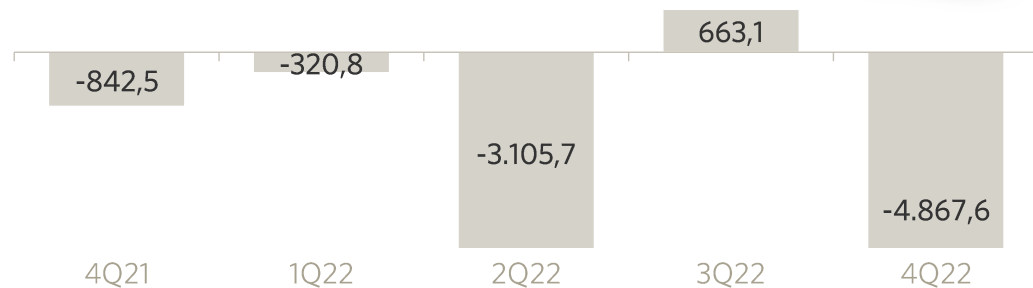


1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

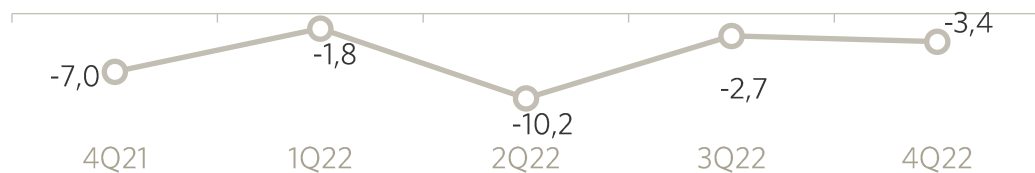
2) Employee information include temporary employees.

Profitability

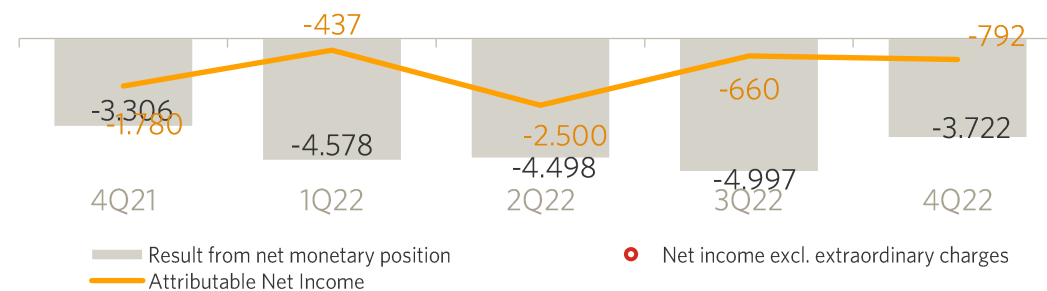
Profit Before Income Tax [AR\$ Mill.]



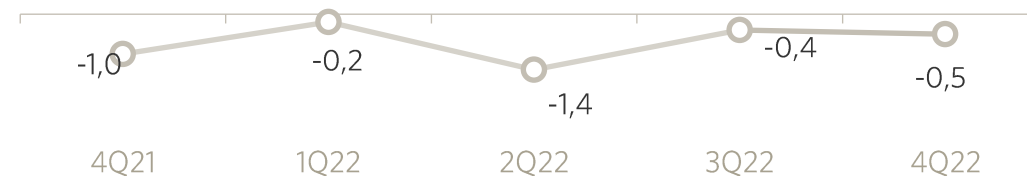
ROAE [%]

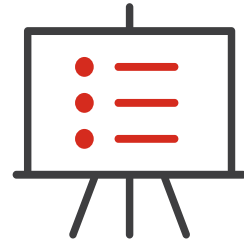


Attributable Net Income [AR\$ Mill.]



ROAA [%]





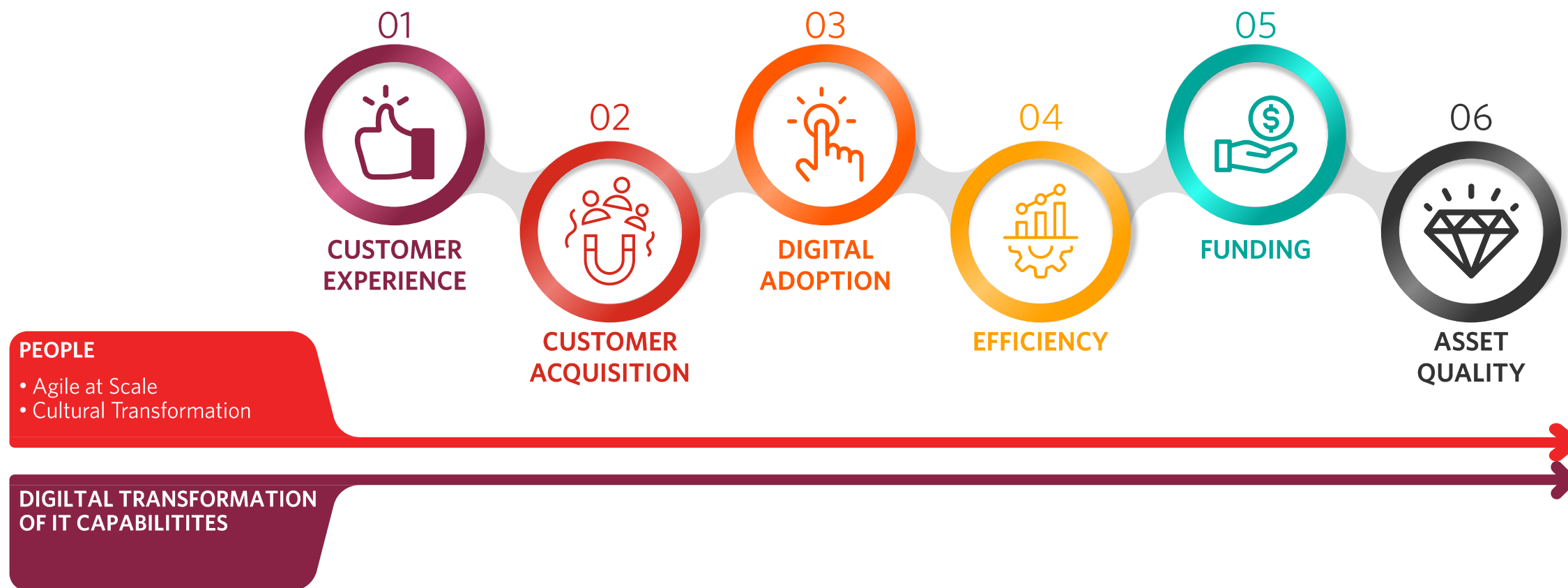
Annex I

SUPV Digital Transformation

Agenda & KPIs evolution as of
4Q22

Advancing on Our Six Strategic Pillars to Drive ROE

Leading indicators confirm we are on track to positively impact banking business results starting 2022 and into 2023



Scaling Digital Retail Customer Acquisition and Further Digitizing Our Customer Base



STRATEGIC PILLARS

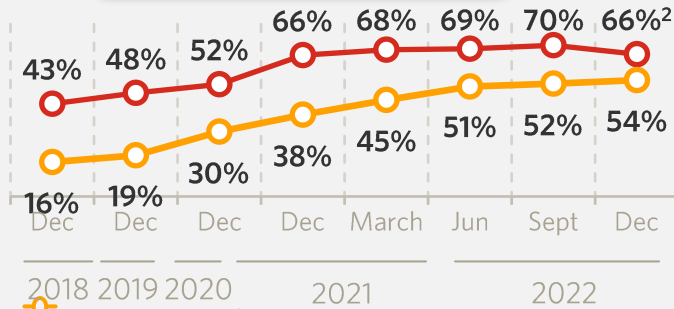


CUSTOMER
ACQUISITION



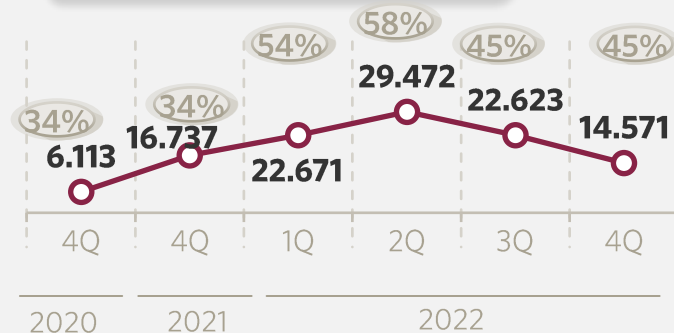
DIGITAL
ADOPTION

INDIVIDUAL DIGITAL CUSTOMERS AS % OF TOTAL CUSTOMERS [%]



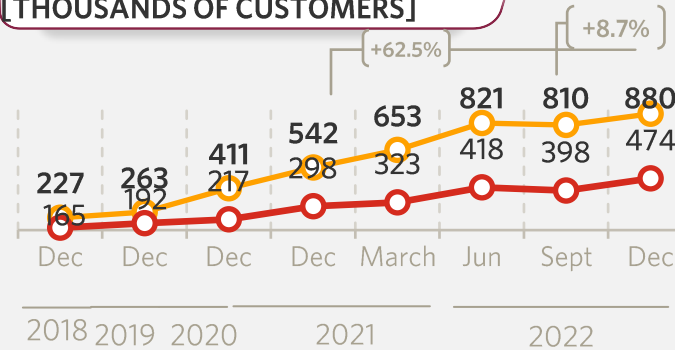
1) Digital Customers are customers using Online Banking, or Mobile app or the Senior Citizens app during last 90 days
2) Includes Consumer customers transferred from ludú to the Bank. Excluding consumer customers, it would be 73%

NEW DIGITAL CUSTOMERS / NEW TOTAL BANKING CUSTOMERS (Gross Adds onboarded digitally, [%])



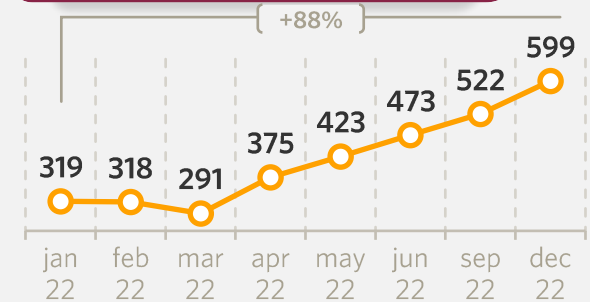
— New Digital Customers (Gross Adds)
— New Digital Customers / New Total Customers (Gross Adds)
[This ratio only considers Mass Affluent and Identité Customer segments]

DIGITAL CUSTOMERS EVOLUTION [THOUSANDS OF CUSTOMERS]



— Digital Customers¹⁾
— Digital Customers excluding senior citizens

SUPERVIELLE APP ADOPTION (LOGGED-IN 30 DAYS)



VIRTUAL HUB EXPANDS REACH ENABLING ANYWHERE BANKING



Improving Retail Customer Journey and Increasing Share of Wallet

STRATEGIC PILLARS



CUSTOMER
EXPERIENCE



DIGITAL
ADOPTION

INDIVIDUAL CUSTOMERS ROADMAP [EXCLUDING SENIOR CITIZENS]



- Digital Onboarding



- Car insurance 123Seguros
- MODO (P2P)
- Claims through OB



4.0 PlayStore
4.6 App Store

- New SUPV APP (MB)
- New HBI



- MODO (P2M)
- Video call through OB
- New Investments Platform (APIs)



- Payment of services through OB
- Deposits and checks, own experience SST
- Human Chat, Teller X³⁾ and
- Virtual Hub (OBI)
- New insurance home through OBI and MB



- Human Chat, Video Call (MB)
- Dolar MEP (MB)



- Buy Now Pay Later
- New Insurance Digital Products



- Quick balance investment

August 20

March - April 21

May-June 21

3Q21

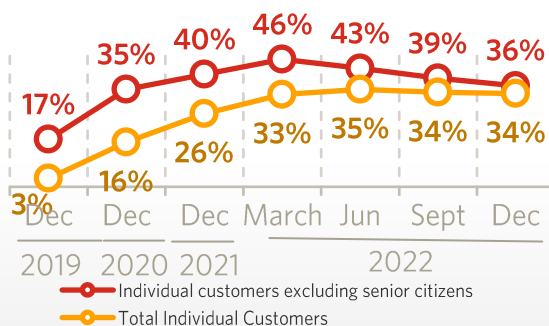
4Q 21

1Q22

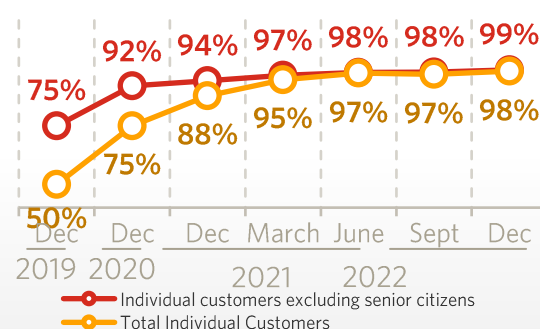
2Q22

4Q22

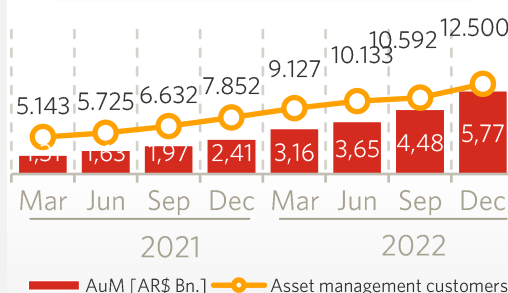
DIGITAL & AUTOMATIC PERSONAL LOANS [% Q¹⁾]



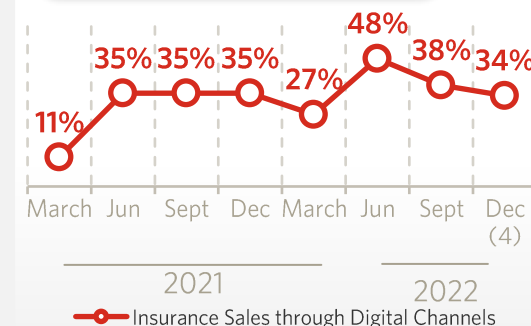
DIGITAL & AUTOMATIC TIME DEPOSITS [% Q²⁾]



ASSET MANAGEMENT RETAIL CUSTOMERS & AuM [Customers & AR\$bn]



INSURANCE SALES (\$) THROUGH DIGITAL CHANNELS [% Q²⁾]



1) Sales through ATM, Cash dispenser & Online Banking, Mobile Banking. Note: The decrease in July and August 2021 was related to Central Bank measures to avoid fraud

2) Sales through Online Banking & Mobile Banking

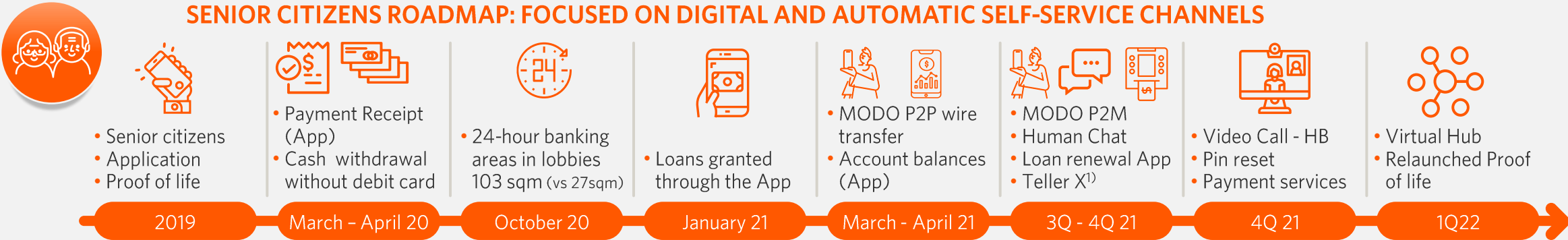
3) Teller X is an ATM "Caja Rapida" with live virtual assistance /

4) % of digital sale over total sales of those product offered through digital channels

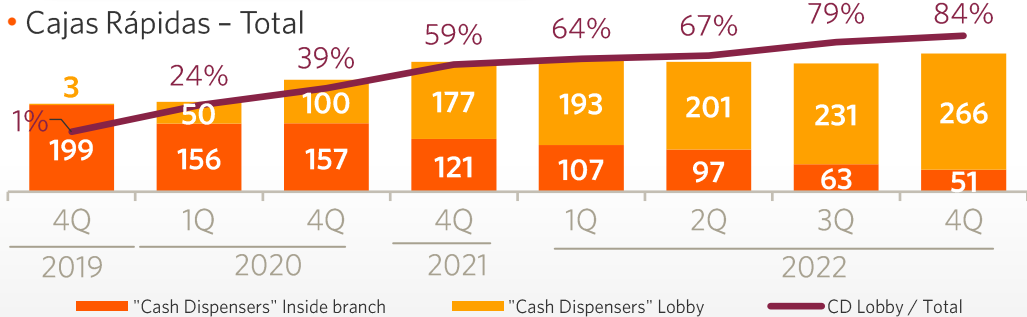
Improving Senior Citizens Customer Journey and Increasing Share of Wallet



SENIOR CITIZENS ROADMAP: FOCUSED ON DIGITAL AND AUTOMATIC SELF-SERVICE CHANNELS

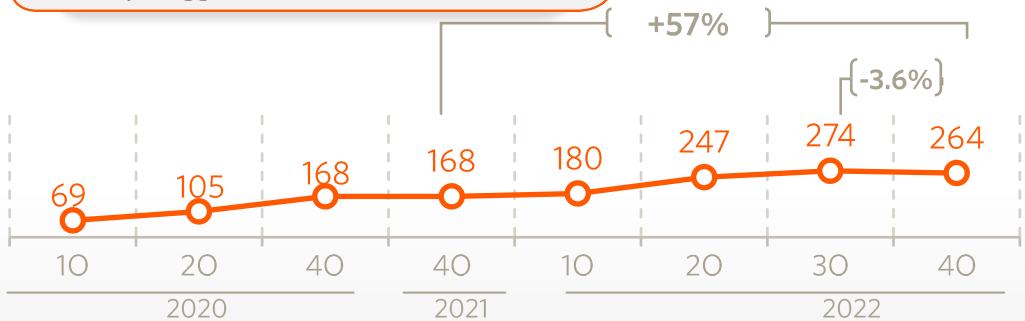


"CASH DISPENSERS" IN 24-HOURS BRANCH LOBBY



MOBILE ADOPTION SENIOR CITIZENS

[90-days logged in Senior Citizens customers]



1) Teller X is an ATM "Caja Rapida" with live virtual assistance

Digital Transformation of Commercial Customer Journeys



ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS

STRATEGIC PILLARS



CUSTOMER
EXPERIENCE



CUSTOMER
ACQUISITION



DIGITAL
ADOPTION



DIGITAL ONBOARDING

- Entrepreneurs-Individuals
- Entrepreneurs-Commerce
- Full integration with digital partnerships
- Digital End to End

December 20

August 21

1Q 22



DIGITAL LENDING

- E-Factoring
- "Linea Express 2.0" Digital OB credit lines to entrepreneurs
- Automation of sustainable credit scoring
- Digital unsecured loans
- Digital Overdrafts

2Q 20

3Q 21

1Q 22

2Q 22

4Q 22



CASH MANAGEMENT

PAYMENTS

- E-Cheq
- Bulk digital payments to suppliers
- Tax retention documents
- SIDOM Pay
- 100% digital onboarding on payroll services

2Q 20

1Q 21

July 21

4Q 21

May 21

Jun 21

COLLECTION

- Pago Fácil agreement
- Self Service terminals - Lobby



COMPLEMENTING THE DIGITAL SERVICE MODEL WITH CUSTOMER ACQUISITION BY EXPANDING SERVICES TO SMES AND RELATED SEGMENTS IN SELECTED BRANCHES



DIGITAL SERVICE MODEL

- MVP Videocall - Mendoza
- MVP Videocall - Cordoba - San Luis
- 4.9 customer satisfaction
- Virtual Hub

1Q22

2Q22/3Q22

1Q23

Scaling Digital Corporate Customer Acquisition and Further Digitizing Our Customer Base

SUPERVIELLE



ENTREPRENEURS,
SMES & MIDDLE
MARKET
COMPANIES



NPS improved
across all
segments

STRATEGIC PILLARS

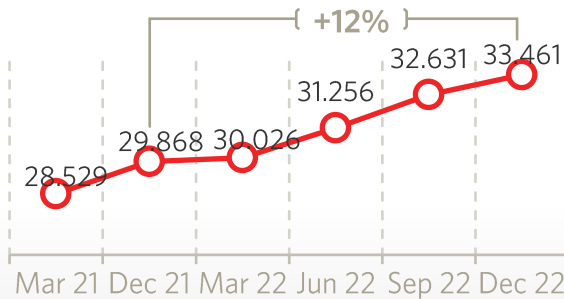


CUSTOMER
ACQUISITION



DIGITAL
ADOPTION

ENTREPRENEURS, SMES & MIDDLE MARKET CUSTOMERS [Evolution]

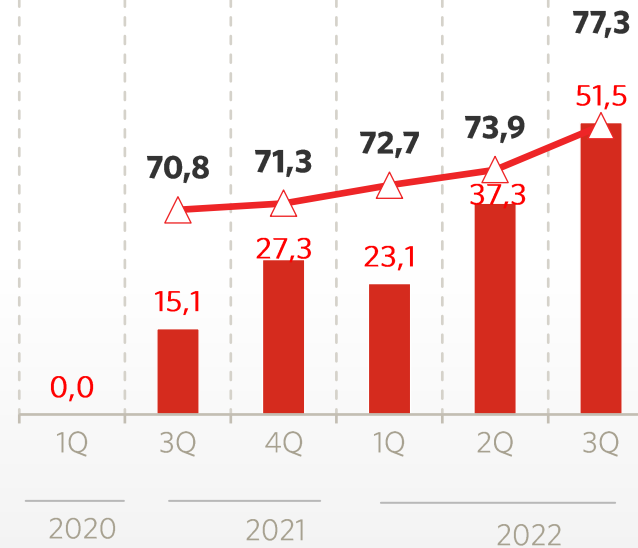


DEC-2021	SHARE	DEC-2022
5.06%	Clients	5.31% ¹
2.48%	Payroll Services	2.63% ²
3.9%	Foreign trade	3.8% ³

E-FACTORING

Volume of e-factoring in AR\$ billion²

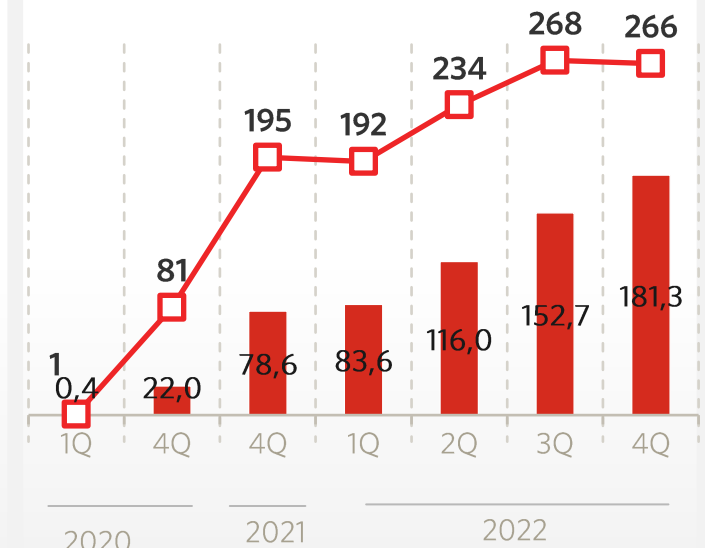
% of factoring transactions through digital channels²



E-CHEQ

Quarterly volume of Echeq in AR\$ billion²

Number of E-cheq issued (thousands)



1) Market share as of nov 22
Market share on Private sector employees share as of Dec 22.
Market share of 9M22

Efficiency

Network Right-Sizing and Accelerated Efficiencies

SUPERVIELLE



➤ STRATEGIC PILLARS

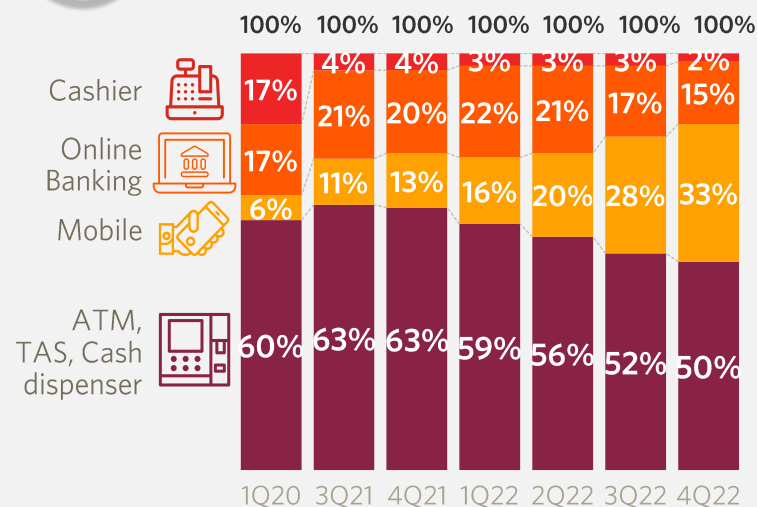


DIGITAL
ADOPTION

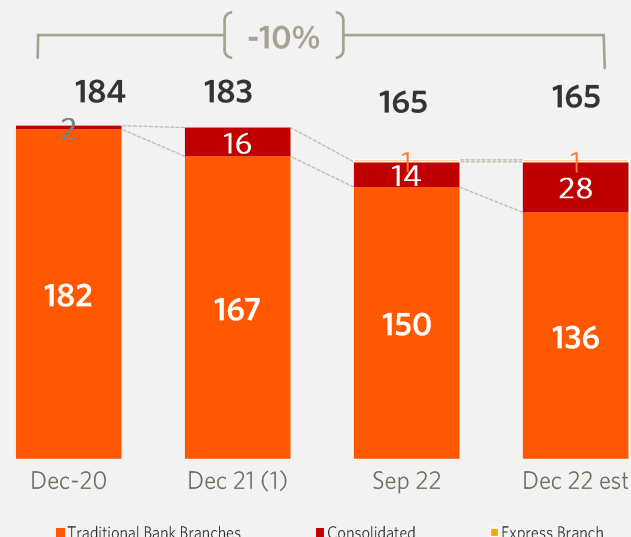


EFFICIENCY

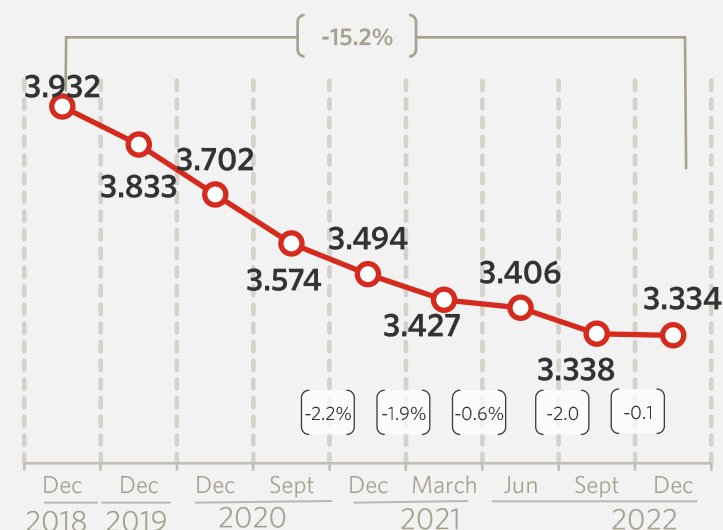
MONETARY TRANSACTIONS BREAKDOWN BY CHANNEL [%]



RIGHT-SIZING AND WHILE STRENGTHENING CX [# BRANCHES]



RIGHT-SIZING HEADCOUNTS - EVOLUTION [# EMPLOYEES]



1) 28 Branches expected to be closed in 2022. Approval from Central Bank still pending.

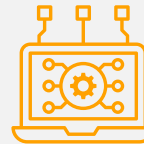
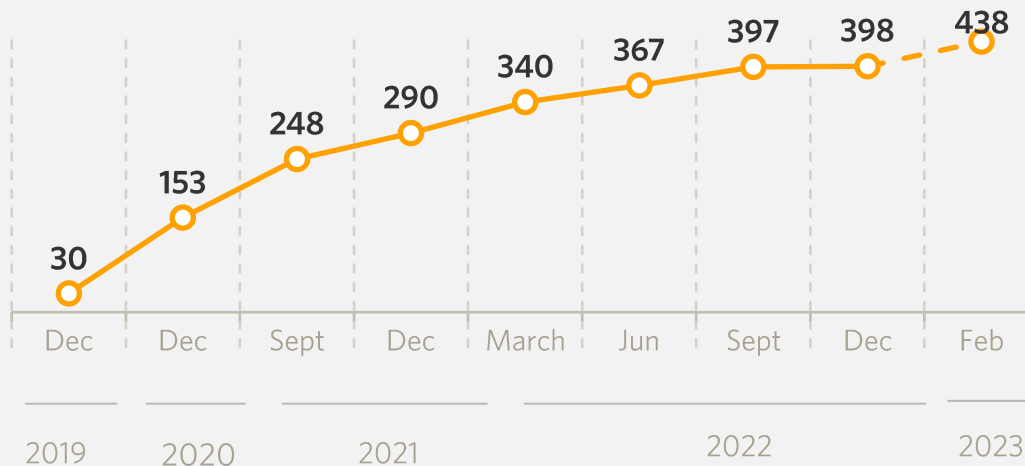
Digital Transformation of IT Capabilities

Speeding up deployment of our omnichannel strategy, modern IT architecture, including APIs to accelerate transformation, connect to third parties and prepare for open banking

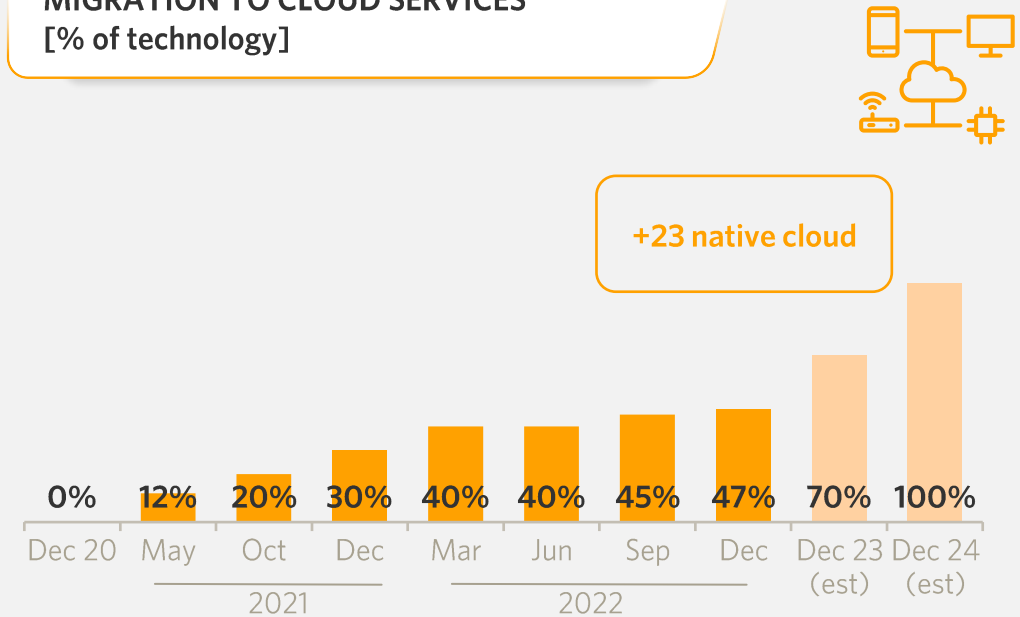
SUPERVIELLE

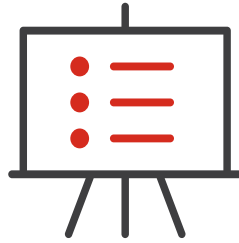


APIS EVOLUTION [#]



MIGRATION TO CLOUD SERVICES
[% of technology]





Annex II Financial Information & Ratios

Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

INCOME STATEMENT

	4Q22	3Q22	2Q22	1Q22	4Q21	QoQ	YoY
Net Interest Income	21,582.6	23,555.3	21,772.4	20,490.4	21,014.6	-8.4%	2.7%
NIFFI & Exchange Rate Differences	5,304.2	5,343.7	5,144.4	6,524.7	5,931.3	-0.7%	-10.6%
Net Financial Income	26,886.8	28,899.0	26,916.8	27,015.1	26,946.0	-7.0%	-0.2%
Net Service Fee Income ¹⁾	4,775.6	4,687.6	4,958.4	5,194.4	5,705.7	1.9%	-16.3%
Income from Insurance activities	1,070.5	1,098.7	1,176.3	1,180.9	1,177.6	-2.6%	-9.1%
RECPPC	-3,722.0	-4,997.0	-4,497.9	-4,578.4	-3,306.4	-25.5%	12.6%
Loan Loss Provisions	-3,246.2	-2,631.5	-3,997.1	-3,565.5	-4,301.8	23.4%	-24.5%
Personnel & Administrative Expenses	20,466.1	20,396.0	21,430.3	20,162.9	19,980.5	0.3%	2.4%
Profit before income tax	-4,867.6	663.1	-3,105.7	-320.8	-842.5		
Attributable Net income	-791.6	-659.6	-2,499.8	-436.6	-1,779.8		
Comprehensive income	-1,290.1	-295.4	-3,476.4	-655.6	-1,475.0		

BALANCE SHEET

	4Q22	3Q22	2Q22	1Q22	4Q21	QoQ	YoY
Total Assets	697,436.1	660,141.6	773,867.2	745,445.1	760,516.3	5.6%	-8.3%
Average Assets	634,512.3	665,417.8	724,844.6	731,902.5	743,367.4	-4.6%	-14.6%
Total Loans & Leasing	243,411.6	250,191.8	281,880.5	280,170.1	314,044.3	-2.7%	-22.5%
Total Deposits	547,516.9	502,031.9	608,655.2	572,781.6	561,896.7	9.1%	-2.6%
Attributable Shareholders' Equity	92,840.7	95,022.0	95,698.5	99,670.7	100,433.3	-2.3%	-7.6%
Average Attributable Shareholders' Equity	93,617.8	97,994.0	97,879.5	99,214.5	101,315.2	-4.5%	-7.6%

1) Excluding income from insurance activities

Key Indicators

PROFITABILITY & EFFICIENCY

	4Q22	3Q22	2Q22	1Q22	4Q21
ROAE	-3,4%	-2,7%	-10,2%	-1,8%	-7,0%
ROAA	-0,5%	-0,4%	-1,4%	-0,2%	-1,0%
Net Interest Margin (NIM)	21,6%	22,0%	18,8%	19,2%	18,3%
Net Fee Income Ratio	17,9%	16,7%	18,6%	19,1%	20,3%
Cost / Assets	15,1%	13,5%	13,0%	12,3%	11,9%
Efficiency Ratio	91,6%	73,1%	81,4%	74,1%	76,6%

LIQUIDITY & CAPITAL

	4Q22	3Q22	2Q22	1Q22	4Q21
Total Loans to Total Deposits	44,5%	49,8%	46,3%	48,9%	55,9%
AR\$ Loans to AR\$ Deposits	45,7%	50,4%	46,3%	48,8%	56,1%
US\$ Loans to US\$ Deposits	33,1%	43,6%	46,5%	49,9%	53,6%
Liquidity Coverage Ratio (LCR)	103,5%	102,3%	104,0%	116,3%	109,6%
Total Equity / Total Assets	13,3%	14,4%	12,4%	13,4%	13,2%
Capital / Risk weighted assets	13,6%	14,8%	14,2%	14,4%	13,3%
Tier1 Capital / Risk weighted assets	13,0%	14,2%	13,6%	13,8%	12,7%
Risk Weighted Assets / Total Assets	61,4%	64,6%	58,8%	60,7%	65,2%

ASSET QUALITY

	4Q22	3Q22	2Q22	1Q22	4Q21
NPL Ratio	3,7%	3,7%	3,8%	4,3%	4,3%
Allowances as a % of Total Loans	5,0%	5,3%	5,4%	6,2%	6,3%
Coverage Ratio	135,9%	141,7%	142,0%	142,3%	143,9%
Cost of Risk	5,7%	4,3%	6,3%	5,1%	5,8%

Key Indicators

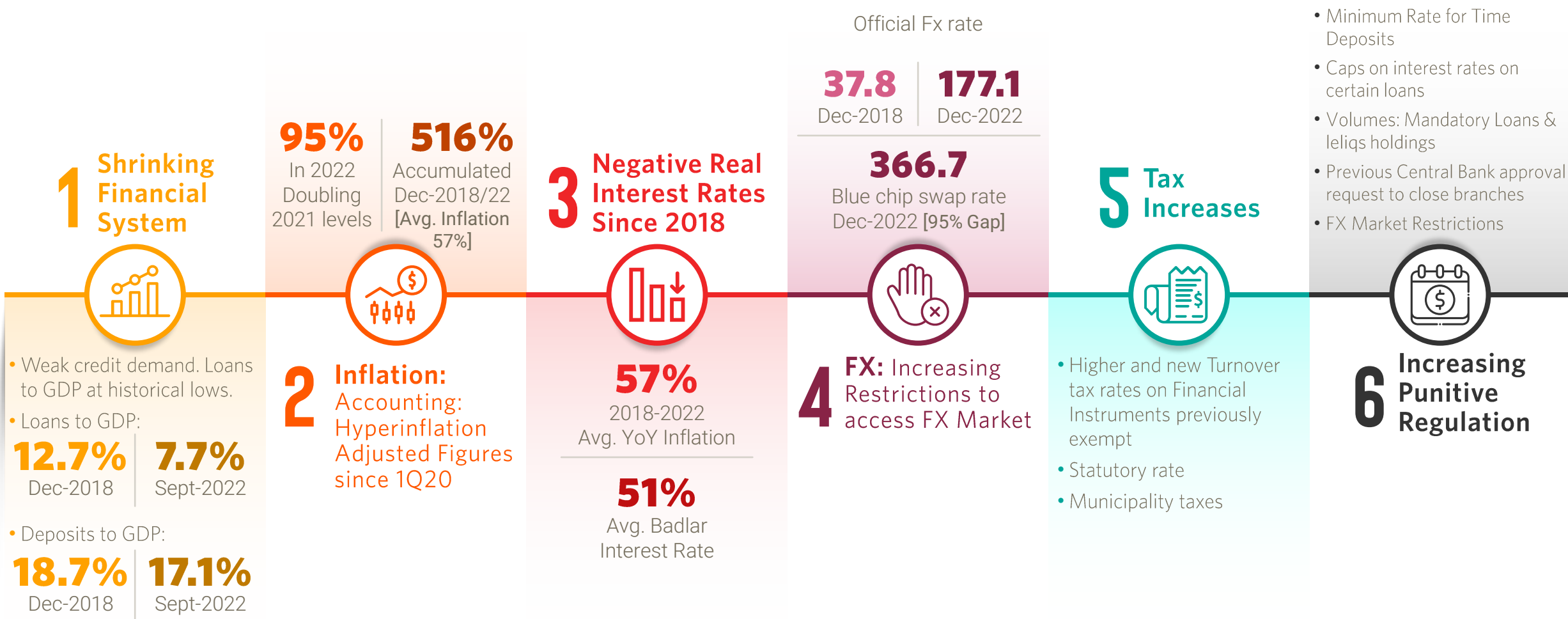
MACRO

	4Q22	3Q22	2Q22	1Q22	4Q21
Retail Price Index (%)	17.3%	22.0%	17.3%	16.1%	10.2%
Avg. Retail Price Index (%)	94.8%	83.0%	64.0%	55.1%	50.9%
UVA (var)	19.8%	19.9%	18.5%	11.8%	9.9%
Pesos/US\$ Exchange Rate	177.13	147.32	125.22	110.,98	10.,75
Badlar Interest Rate (eop)	69.4%	69.1%	50.6%	41.8%	34.1%
Badlar Interest Rate (avg)	69.2%	59.4%	45.7%	38.6%	34.2%
Monetary Policy Rate (eop)	75.0%	75.0%	52.0%	44.5%	38.0%
Monetary Policy Rate (avg)	75.0%	63.9%	48.2%	41.3%	38.0%

OPERATING DATA

	4Q22	3Q22	2Q22	1Q22	4Q21
Bank- Active Customers (in millions)	1.67	1,55	1,55	1,49	1,46
IUDÚ-Active Customers (in millions)		0,34	0,38	0,37	0,40
IOL-Active Customers (in millions)	0,12	0,12	0,10	0,11	0,11
Bank Branches	165	165	183	183	183
Bank Employees	3.334	3.338	3.406	3.427	3.494
Other Subsidiaries Employees	480	564	793	1.100	1.313

Quick update on the evolution of the economic & regulatory environment 2018 - 2022



OPPORTUNITY



- Underpenetrated Financial System
- Lifting of Punitive Regulations

Thank You!

