Integrated Report 2022

Experience Transformation Results

GRUPO SUPERVIELLE

Encouraging your dreams, that is what we aim at!

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Letter from the Chairman

Dear Fellow Stakeholders:

I am pleased to present our first Integrated Report for Grupo Supervielle. In this document we reflect on how our organization aligns corporate strategy and business results with environmental, social and governance indicators to create sustainable value. This report was prepared in accordance with the guidelines of the International Integrated Reporting Framework, as set out by the International Integrated Reporting Council ("IIRC"), and based on international guidelines including the 2021 Global Reporting Initiative (GRI) Standards, the GRI G4 Financial Services Sector Supplement, and the criteria defined by the Sustainability Accounting Standards Board (SASB), Commercial Banks.

The period covered by this report has been transformational for Grupo Supervielle.

Our strategic focus was on driving greater operating leverage, which we achieved by deepening the digital transformation implemented in recent years along with the process of modernizing infrastructure and resizing the branch network of Banco Supervielle. We are building the Bank of the Future, as we implement innovations that add resilience and strengthen the business. During the year we completed our third wave of digital transformation, which aims to scale towards a customer-centric organization based on a product culture that results in high-impact solutions and proposals. In this context, we expanded our Virtual Banking format nationwide, which combines different digital channels with the close and inclusive attention of more than one hundred executives, based on a robust, highly secure technological infrastructure. Concurrently, we boosted the productivity of our branch network by consolidating the transformation plan through the implementation of 45 new innovative initiatives since its inception, to either increase service to the SME segment or through Espacio 24. Through these initiatives, our customers can utilize the virtual hubs that support our anytime anywhere banking strategy, enabling them to carry out various transactions during and after banking hours, such as cash withdrawals and deposits, among others.

At year-end, we had a distribution network that gained traction thanks to the process of consolidation and resizing of 47 branches, including those that were part of the transfer of our financial agent business for the government of the province of San Luis. Likewise, we made progress in the merger of our consumer finance operation with Banco Supervielle, completing the transfer of the customer base, which allows us to capture an important source of efficiency and, while at the same time, providing these customers with a seamless omnichannel experience and access to Banco Supervielle's wide array of financial products and services.

While optimizing our operations and transforming the branch network, we expanded our retail customer base by 6%,



excluding the transfer of the customer base consisting of public employees in the province of San Luis, and our SME and Corporate customers by 13%. This growth reflects the success of our digitalization efforts with digital retail customers accounting for 53% of the total portfolio by year-end 2022, up from 38% a year ago. In turn, our emphasis on transactionality and on becoming the bank of choice among corporate customers, contributed to a 20 basis points increase in our share of demand deposits reaching almost 2%, while also increasing our share in payroll loans and foreign trade transactions, among others.

Letter from the Chairman

Improving asset quality is a strategic pillar of our Company in which we are also making progress, despite the challenging environment. In this regard, we closed the year with a non-performing loan ratio of 3.7%, an improvement when compared with previous years.

The insurance segment continued to operate through Supervielle Seguros and Supervielle Productores Asesores de Seguros. In 2022, this business continued to consolidate the existing insurance operation while expanding its product offering and advancing the deployment of digital sales of car insurance through Banco Supervielle's app and online banking through integration with 123Seguros. In 2022, insurance policies sold to individuals grew by 15% as compared to 2021, with a 145% increase in digital sales, while sales penetration to corporate clients increased by 40%, from 4% to 7%, representing an attractive growth opportunity.

Our mutual fund management company, Supervielle Asset Management, closed the year with an average of AR$119,266 million in managed funds and a 1.81% market share. It´s worth noting a growth of 59% in the number of retail investors, driven by improvements implemented in the Online Banking channel experience and the launch of new products such as Inversión Rápida, a simple and agile – two clicks - alternative means to invest and redeem funds invested in the FCI Premier Renta Corto Plazo. Lastly, our online broker, IOL invertironline, increased the number of active customers by 7%, reaching 117 thousand by year-end. During 2022 an average of 8,000 monthly accounts were opened, totaling 417,000 authorized accounts by year-end. During the year, IOL launched a Mobile App, continued to adapt its platform to improve the user experience, and developed new products that are simpler and easier to operate.

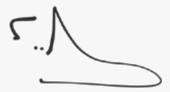
Meanwhile, we continued to operate in an adverse macroeconomic environment characterized by factors such as low credit demand, pressure from Central Bank regulations on volumes and prices of bank assets and liabilities, as well as the highest level of inflation recorded in decades. Despite this, our decision making actions are also focused on developing initiatives that will allow us to achieve profitability towards the close of the second quarter of 2023.

Regarding the development of strategic indicators of our environmental, social and governance (ESG) performance, at the end of this reporting period, the Board of Directors of Grupo Supervielle approved the Sustainability Policy that establishes basic principles and provides a general framework for sustainable management of all our subsidiaries. Within this framework, we continued to work to meet ESG goals for 2022, 2023 and 2024.

In the environmental pillar, we reduced our carbon footprint by 29% compared to the previous period and increased the number of companies evaluated under the Environmental and Social Risk Policy, reaching 36% of the total customer portfolio. In the social pillar, we provided diverse financial training sessions to 101,138 people in recent years. Additionally, we internally trained 100 senior executives under the Diversity, Equity and Inclusion (DEI) awareness plan. In the corporate governance pillar, we remained in the BYMA Sustainability Index for the fifth consecutive year, reflecting our firm commitment to the integrity of the practices and policies that underpin our corporate leadership.

During the reporting period we once again issued GSS (Green, Social and Sustainable) Bonds as we undertook 6 transactions acting as dealer, arranger and collateral agent of negotiable obligations and a financial trust.

I would like to close by expressing on behalf of the Board of Directors, our gratitude to our teams, suppliers, shareholders and especially our customers for their support and trust in the responsible growth of an organization that always places them at the center of its objectives and decisions. I invite you to learn more about the results achieved as of December 31, 2022.



Julio Patricio Supervielle
Chairman

Scenarios in which we operate

In this section

International Scenario
Local Scenario
Outlook for 2023



International Scenario

The year under review was featured by a slowdown in the global economy, from 6.2% in 2021 to 3.4% in 2022, according to International Monetary Fund (IMF) estimates, a trend that is in line with the increase in the Gross Domestic Product (GDP) of 2.7% for developed countries and 3.9% for emerging countries.

In fact, all countries recorded inflation levels not seen since the 1980s, which forced most Central Banks to implement more contractionary monetary policies. The US Federal Reserve raised the benchmark interest rate range from 0 - 0.25% to 4 - 4.5%, as did the European Central Bank (ECB) and the Bank of England (BoE), which depreciated most currencies during the first half of the year.

The context's volatility can be measured through the price of commodities. On the one hand, the war between Russia and Ukraine caused a 32.4% increase from December 2021 to May 2022. However, in line with the strengthening of the US dollar worldwide and the accelerated pace of interest rate hikes by the Federal Reserve, commodities began to fall, ending the year with an increase of 14.1% as compared to 2021 and 27.2% taking into account the average for each year.

Global financial markets were impacted by interest rate hikes and once again reflected a heterogeneous behavior worldwide, although in general terms stocks fell by an accumulated 26.7% as of September 2022, recovering thereafter and growing 9.4% in the last three months of the reporting fiscal year, according to the MSCI index.

Local Scenario

According to the data published by the Instituto Nacional de Estadísticas y Censos [Argentine Institute of Statistics and Census] (INDEC) -which, at the closing of this report, included November-, the Argentine economy recorded an accumulated year-on-year growth of 5.9%, a trend observed for the second year in a row, after three years of recession. However, since September there has been a certain slowdown in activity due to the lack of production supplies, high interest rates and high inflation.

In line with the increase in the level of activity, employment rates increased with respect to December 2021 and total salaries showed an accumulated growth of 61.2% as of September. During 2022 the trade balance accumulated a surplus of US$6,923 million, a positive balance that nevertheless implies a decrease with respect to the previous fiscal year, when an accumulated US$14,750 million was recorded. This reflects the rise in energy prices and the aforementioned increase in the price of commodities, which improved exports, but also had an impact on the acceleration of domestic inflation. In this framework, the Government and the IMF entered into an Extended Facilities Agreement (EFF) to finance payments of the Stand By Agreement executed in 2018.

Regarding the level of gross international reserves, an accumulated US$4,936 million was recorded and the year closed with a stock of US$44,598 million. The Central Bank of Argentina (BCRA) was a net seller of reserves, which was overcompensated by IMF disbursements (US$4,700 million net of payments) and the positive flow coming from the soybean dollar in September and December, when the BCRA bought US$4,966 million and US$1,988 million, respectively.

The exchange rate throughout the year was stable under a scheme of controlled depreciations implemented by the BCRA, which for most of the year was below monthly inflation rates, with November and December as the only exceptions. The nominal exchange rate ended 2022 at $177.13, which meant an annual increase of $74.38 or a devaluation of the peso of approximately 72.4%. The blue-chip swap rate (the difference between the quotation of Argentine shares in pesos and in US dollars) reached 160% above the official exchange rate in July and ended the year with a 90% gap.

Monetary and Fiscal Policy

Although the BCRA increased the yield on the monetary policy interest rate (interest rate on Leliqs) from 38% to 75%, rounding up 37 percentage points, interest rates actually remained negative for most of the year, being positive against inflation only in November and December.

In 2022, the primary deficit without extraordinary revenues represented approximately 2.4% of the GDP (below the IMF target of 2.5%), while the financial deficit was 4.2%. During the year, the fiscal front improved due to placements of primary issues and higher revenues from export withholdings related to the export incentive program ("soybean dollar"), which boosted exports at a higher exchange rate and, therefore, higher export taxes.

The headline inflation index (measured through the Consumer Price Index) showed an increase of 94.8%, the highest since 1990 while core inflation (which excludes the effect of regulated and seasonal goods prices) stood at 90.6%, an increase of 43.9 and 35.7 percentage points, respectively as compared to inflation in 2021.

Finally, during the period, the monetary base grew by $1.5 trillion (1.8% of the GDP) and the BCRA issued $6.5 trillion (7.7% of the GDP), mostly absorbed by the placement of Leliqs and Swaps.

Financial System

Certain regulations established by the BCRA that impacted on the performance of the financial system remained in force during 2022, to wit: those related to the minimum interest rate for time deposits to be paid by financial institutions, the Línea de Financiamiento de Inversión Productiva [Financing Facility for Productive Investment (LFIP)], which remained the main tool to channel credit to Micro, Small and Medium Enterprises [MSMEs] under more favorable conditions, and the maximum interest rates for credit card financing.

At the end of the year, the deposits and loans to GDP ratio was 23.6% and 8.2%, as compared to 24.7% and 9.6%, respectively, in 2021. Total private sector deposits in the financial system increased by 83.6%, closing at $16,268,977 million, which represents a 4.6% drop in real terms. On the other hand, total loans to the private sector ended at $6,926,708 million, an average year-on-year increase of 64.6% (-14.5% in real terms).

Interest rates recorded a strong adjustment: BADLAR closed the year 35.6 percentage points above 2021 (68.3% in 2022 vs. 32.6% in 2021) and the LELIQ rate increased by 37 points, a positive yield in real terms in the last two months of the year, one of the IMF's demands to the Government. Likewise, the monetary entity increased by 38 points the minimum guaranteed rates for retail time deposits under $10,000,000 (from 37% to 75%).

The financial system's liquidity and solvency remained high. The liquidity indicator (including not only cash, but also BCRA instruments and National Treasury bonds eligible to pay reserve requirements) for banks as a whole reached 71.6%, 5.3 points higher than the previous year and the highest in the last 20 years. The sector's regulatory capital ratio totaled 28.7% of risk-weighted assets as of September.

Insurance Market

There are 190 insurance companies in Argentina (as of September 30, 2022), 17 of which are engaged in Retirement Insurance, 35 exclusively in Life Insurance (including Group, Individual, Pension, Health, Personal Accident and Funeral), 12 specialized in Occupational Risks and 5 in Public Passenger Transportation. The remaining 121 companies are engaged in other property and casualty insurance operations or "mixed" operations covering both property and casualty insurance. Finally, the local market is also made up of 16 reinsurance companies, 11 of which are domestic and 5 are branches of foreign companies.

The industry's activity is measured in terms of premiums written net of cancellations. During fiscal year 2021, the latest information available as of the date of this report, the total insurance market recorded more than $1,090 billion, 95% of which came from insurers and 5% from reinsurers. Although this represents a nominal growth of 48% over the previous year, such evolution could not offset the inflationary increase, resulting in a real market decrease of 1.73%. Nevertheless, the sector reached 3.02% of the GDP in 2021, which evidences its importance for the Argentine economy. This includes insurance and reinsurance activity at local level and remained the same as the previous year, with a -0.01% change.

By type, about 85% of policies corresponds to Property and Casualty Insurance and the rest to Personal Insurance. The first segment is led by Motor Vehicles 46% of total policies, followed by Occupational Risks, with 27%. The Group Life and Credit Life lines account for 49% of the total Personal Insurance policies.

Finally, to complete the big picture of the insurance market, the brokerage segment is made up of 44,556 insurance and reinsurance brokers who have to meet a series of requirements to manage the insurance contracted through them.

Mutual Fund Industry

In December 2022, the monthly average of managed funds recorded an actual drop of 6% as compared to December 2021. Considering sector players, managers of banking groups fell by 5%, representing 66% of the market, while independent managers fell by 8%, with a 34% share. In this context, the institutional investors segment recorded the worst performance, with 25% in December 2022 as compared to 40% of managed funds in December 2021.

The sector is comprised of the following products, by volume of managed funds:

- Money Market funds for immediate liquidity: they represent 53% of the sector and recorded an actual increase of 2% during the year and are managed by managers of banking groups that represent 88% of the market.
- Medium-term local fixed and mixed income funds in pesos: they account for 23% of the sector and are managed by independent managers who represent 59% of the market.
- Short-term local fixed income funds in pesos, which offer liquidity in 24 hours (T+1) and with the same return as the Badlar rate: they represent 9% of the sector and their actual annual change fell 16%. They are managed by the group of bank managers that represent 70% of the market.
- Funds with a lower market share: Short-term local fixed income funds in pesos with the same return as the Badlar (9% of the sector); SMEs and Infrastructure (5%); Foreign Fixed and Mixed Income Funds (5%); Local Fixed and Mixed Income Funds in US dollars (2%) and Variable Income and Total Return (3%).

Major customers in the aggregate insurance industry are companies, which grew to 58% in December 2022, from 47% in December 2020, with investments in Money Market funds. Likewise, the customers with the highest actual annual growth are the ACDIs (Agentes de Colocación y Distribución Integral), who act on behalf of their own customers -estimated at 7.5 million-, reaching a share of 11% at the end of 2022 as compared to 6% in December 2020. Finally, individual customers grew by 1%, concentrating 6% of managed funds.

Outlook for 2023

According to the latest IMF estimates, the world economy is expected to grow 2.9% in 2023 and specifically 1.2% in advanced economies and 4.0% in emerging economies. The main risks of this outlook point to the possibility that Central Banks will have to further tighten monetary policy at a very high cost in activity and employment and that inflation continues beyond 2023 or 2024, when a slowdown is expected and COVID-19 is anticipated to resurface and impact on the development of economies.

According to economic consulting firms participating in the BCRA's Relevamiento de Expectativas de Mercado as of February 2023 an economic growth rate is expected of 0%. At the same time, they estimate that the GDP would fall 0.8% in the first quarter of 2023 and would fall by 0.1% in the second quarter (without seasonality). The inflation rate is also expected to accelerate by a few percentage points to 99.9% year-on-year and the nominal exchange rate is expected to end the year at $330,47, a depreciation of 91.1% year-on- year.

According to IMF estimates, major trading partners will grow in 2023. However, high interest rates, the slowdown in international trade and the drop in commodity prices - estimated at 6.2%, excluding oil - could have a negative impact on the local economy.

In fact, Argentina's macroeconomy is in line with the IMF and its targets for 2023, which include a fiscal commitment equal to 1,9% of the GDP, and a limit on BCRA's aid to the Treasury of 0.6% of the GDP in terms of financing through Temporary Advances. As regards net reserves, the original target was US$4,800 million. However, as a result of the drought, the IMF and the government agreed on a change in original targets. The lowest US dollar supply shall have a fiscal impact due to lower revenues from export taxes and a lower economic activity. In addition to lower income, higher public expenditure will be recorded in a presidential election year, which could impact on the aforementioned commitments.

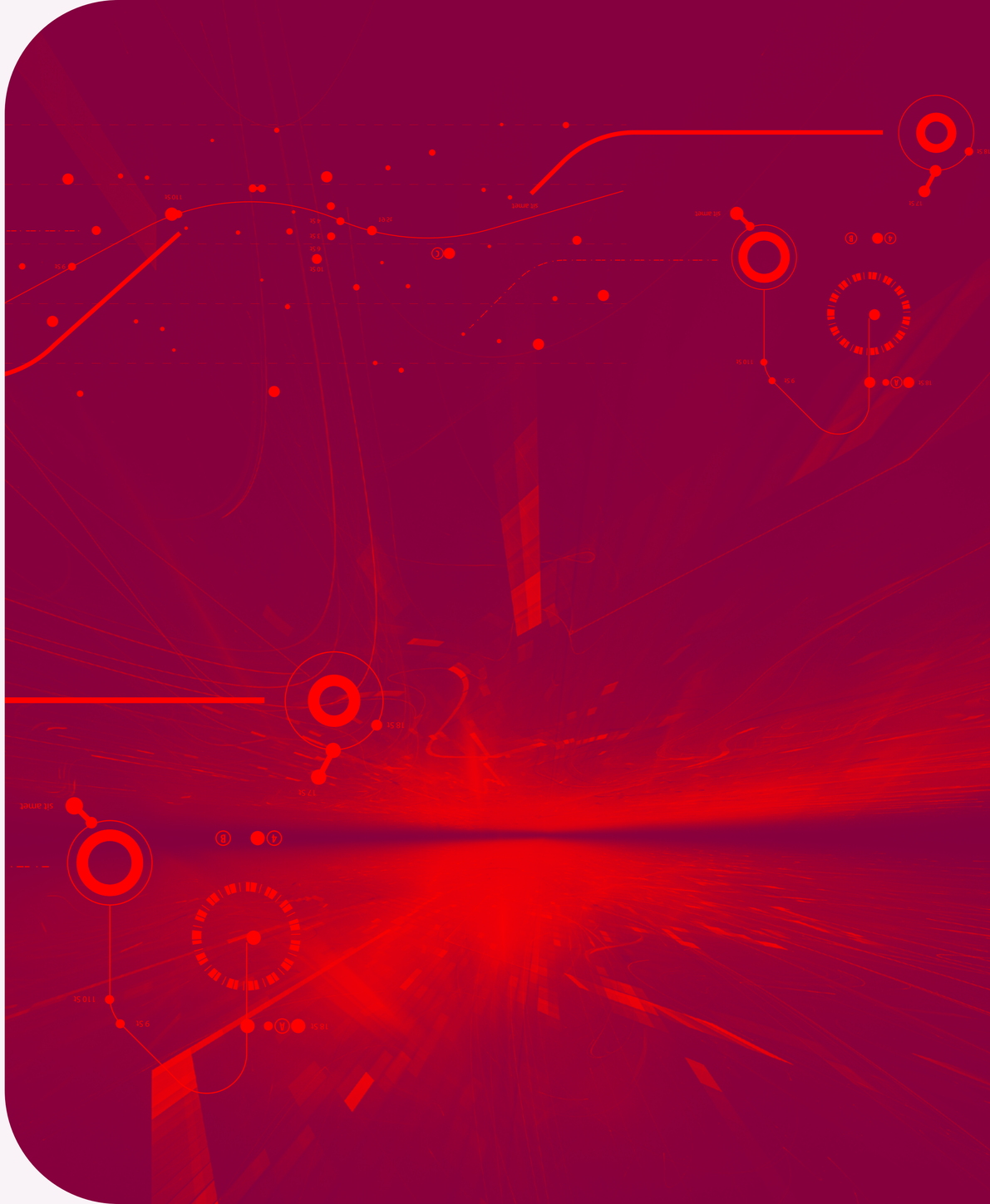
With regard to the financial system, it is expected that the current high level of liquidity and a greater demand for loans will help accelerate the savings channeling process, sustain the economic recovery and increase the credit penetration to GDP ratio, which are currently at lower levels than those recorded during the 1999-2002 crisis.



Integrated Value Creation

In this section

The Evolution of Accountability
Sustainability Strategy
Stakeholder Engagement
Materiality Analysis
How We Create Value
2022 Highlights



The Evolution of Accountability

GRI 2-2, 2-3, 2-4, 2-14, 3-2, 3-3

At Grupo Supervielle we work on the continuous improvement of our processes and operations, and we evaluate and monitor the actual and potential impacts of our decisions on the economy, the environment, people and human rights. We are committed to open and transparent reporting of our financial and non-financial performance to all our stakeholders.

That is why this year we are presenting our first Integrated Report, with a view to reflecting on how our organization's strategy, governance, performance results and perspectives lead to value creation in the short, medium and long term.

Integrated Reporting. How we create value in the short, medium and long term

Preparation of the Report

This document was developed pursuant to the guidelines of the International Integrated Reporting (IR) Framework of the International Integrated Reporting Council (IIRC) and in accordance with the 2021 Global Reporting Initiative (GRI) standards, taking as a reference the contents of the GRI G4 Sector Standards Project for the Financial Industry. In addition, the metrics and criteria defined by the Sustainability Accounting Standards Board (SASB) for Commercial Banks were also included for an enhanced assessment of our performance.

The report was prepared by the Sustainability Department of Grupo Supervielle, with the cooperation of representatives of subsidiaries, and was validated by the Ethics, Compliance & Corporate Governance Committee.

Reporting period:
January 1 to December 31, 2022

Date of last report:
2021

Reporting cycle:
annual

Contact for queries about the report:
sustentabilidad@supervielle.com.ar

For ease of understanding, the 2021 financial indicators were adjusted for inflation, in line with the 2022 results.

Companies Included[1]

GRUPO SUPERVIELLE
SUPERVIELLE
IUDÚ
boldi
mila
SUPERVIELLE SEGUROS
invertir online
SUPERVIELLE ASSET MANAGEMENT
Cordial
Tarjeta Automática S.A.
Academy
SUPERVIELLE BROKER DE SEGUROS
SUPERVIELLE AGENTE DE NEGOCIACIÓN

[1] *For the purposes of the information reported, note that Easy Cambios is not active, while IOL Holding and IOL Agente de Valores were not yet included in the Consolidated Financial Statements.*

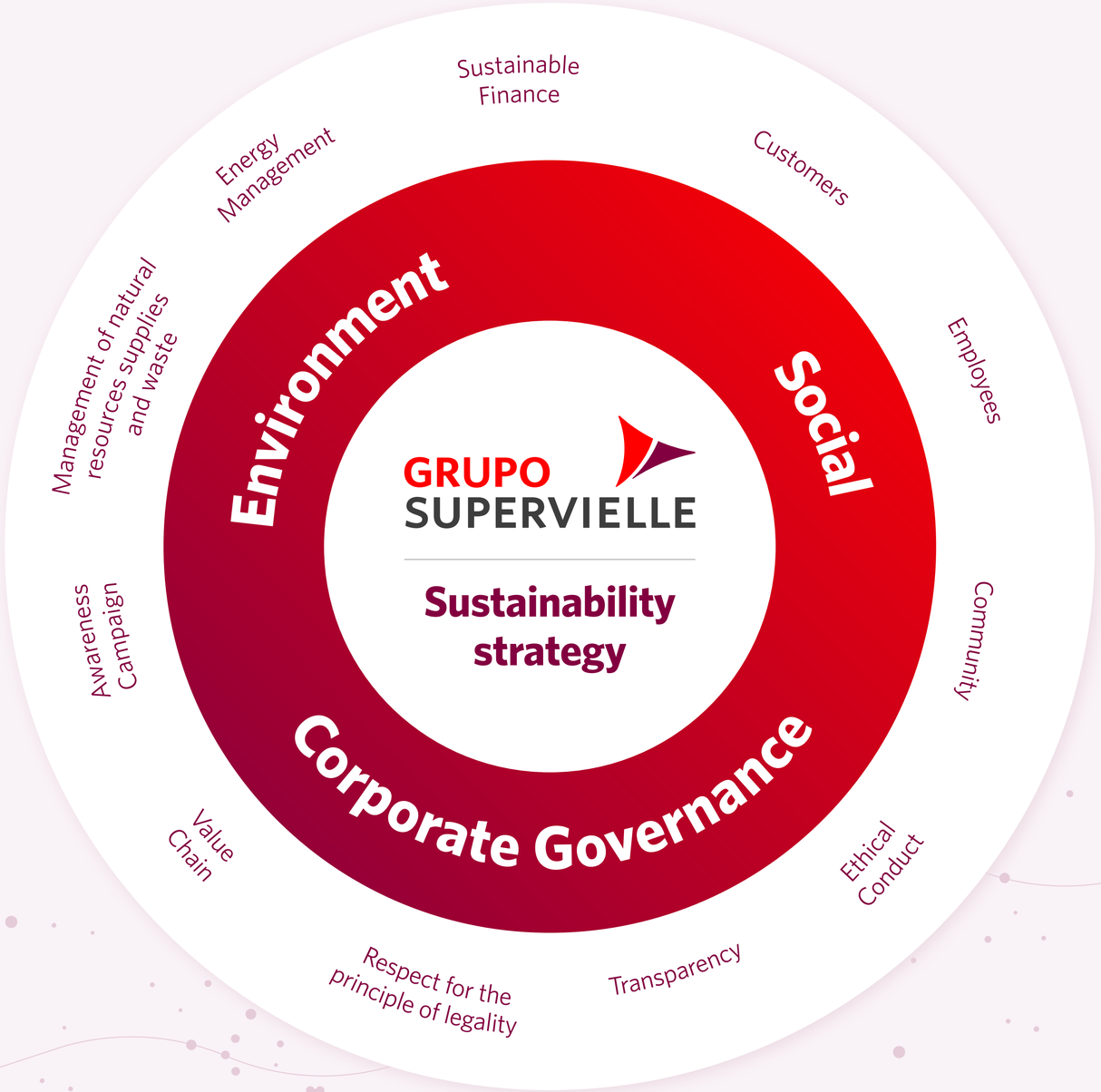
Sustainability Strategy

GRI 2-12, 2-13, 2-23, 2-16, 2-22

Grupo Supervielle's sustainability strategy guides our decisions that have an impact on the economy, the environment and people through three main lines of action and specific objectives aimed at their integration with the business model, to achieve sustainable growth. This approach includes, among other, the involvement with our stakeholders, the digital and cultural transformation processes we have been carrying out and the quantifiable metrics of our initiatives.

The definition and management of the sustainability strategy is the responsibility of the Sustainability Department, which reports directly to the Chairman of the Ethics, Compliance & Corporate Governance Committee and is represented in each of the related companies by a sustainability manager. The area is in charge of ensuring that sustainability is part of the long-term strategy of Grupo Supervielle and its related companies and of guiding the adoption and follow-up of the best practices in environmental, economic and social matters.

Sustainability strategy integrated with the business model to achieve sustainable growth

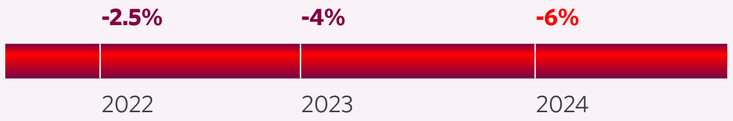


2022-2024 ESG Goals

Environment

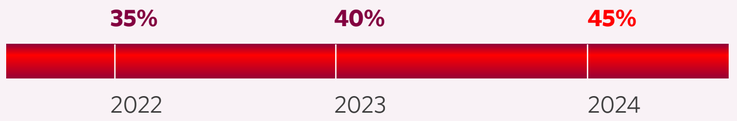
Carbon emissions and offsetting

Goal: -6% reduction and 50% offsetting



Environmental and social risk policy

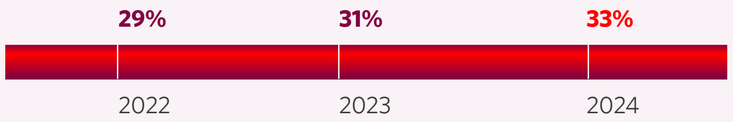
Goal: 45% of the total portfolio



Social

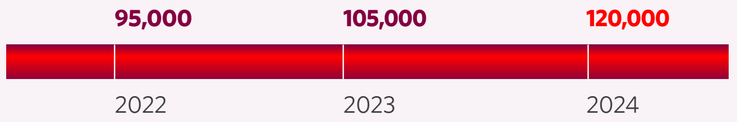
Percentage of women in senior executive positions

Goal: 33%



Number of people attending financial training programs

Goal: 120,000



Corporate Governance

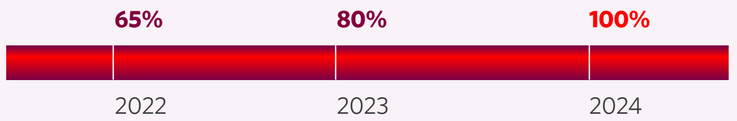
Publication of the Sustainability Report (GRI)

Full integration



Strategic suppliers who submitted a sustainability self-assessment form

Goal: 100%



Sustainability Policy

In December 2022, Grupo Supervielle's Board of Directors approved the Sustainability Policy. This publication establishes the basic principles and provides a general framework for the management of our sustainability agenda and its integration into the corporate strategy and business model. It applies to all Grupo Supervielle companies, and its review or modification is the responsibility of the Board of Directors.

The most relevant definitions include:

- Grupo Supervielle's corporate social responsibility is part of a broader model of sustainable development that involves relations with all stakeholders.
- Adoption and monitoring of quantifiable metrics for sustainability initiatives.
- Leverage on the critical factors of sustainability (environmental, social, governance-ESG).
- Impactful, innovative and transformative social investment.
- Creation of a sustainability governance structure in Grupo Supervielle.
- Approach to challenging issues such as diversity, talent attraction and retention, corporate digital responsibility, financial education, inclusion and human banking, among other.
- Definition of a sustainable development mission focused on the creation of a co-responsibility and solidarity culture and on the open and transparent reporting of our financial and non-financial information.
- Encouragement of synergy capitalization derived from the coordinated action of the different areas.
- Promotion of corporate volunteering of our employees.
- Alignment of Grupo Supervielle's sustainability agenda with the Sustainable Development Goals (SDGs) defined in the most recognized international conventions.

Stakeholder Engagement

GRI 2-12, 2-29

Stakeholders



Stakeholder Engagement Plan

To better understand the social and environmental impacts of our commercial activities, including the indirect effects derived from the projects and businesses financed, Grupo Supervielle carries out an engagement plan that promotes a fluid and transparent relationship with its stakeholders. It is implemented with a decentralized approach -which allows the interaction of teams throughout the country- and in line with the principles of easy accessibility, timely response to legitimate concerns, transparency with commitments made and disclosure of relevant information.

Communication Channels with our Stakeholders

Our involvement takes place through different channels that promote communication and dialogue, i.e., our official website, www.gruposupervielle.com which is constantly improved to achieve a higher level of information, in accordance with international best practices.

Along these lines, we communicate the evolution of our business strategy, update the progress of our digital transformation process and report on key performance indicators (KPIs) that guide our journey to consolidate as a customer-centric organization.

In addition, throughout the year we held various virtual and face to face meetings, conferences and events, posted commercial and institutional communications, published management reports and carried out surveys with customers and employees. We have in place agile consultation channels, such as chats, e-mail, telephone lines and contact centers, and our personalized service at branches. Likewise, the materiality survey reveals the expectations and needs of all our stakeholders, described in the "Materiality Analysis" section.

Regarding good relations with investors and shareholders, the Board of Directors established a good practices protocol in the Policy on Communication with Investors, Confidentiality and Use of Privileged Information to provide truthful, reliable and consistent information.

We also listen and respond to the concerns of investors and shareholders through three main tools: earnings conference calls, press releases with constantly updated information and annual publications, such as the Annual Report, the 20-F and the Sustainability Report. We also have a direct channel to contact the Investor Relations Department: IR-GrupoSupervielle@gruposupervielle.com.ar

Involvement plan promotes a fluid and transparent relationship with our stakeholders

Associations

GRI 2-28

The relationship with other entities helps us enhance value creation.

- ABE (Asociación de la Banca Especializada) - IUDÚ Compañía Financiera
- ADEBA (Asociación de Banco Argentinos) - Banco Supervielle
- AmCham Argentina (American Chamber of Commerce in Argentina) - Banco Supervielle
- AVIRA (Asociación de Aseguradores de Vida y Retiro de la República Argentina) - Supervielle Seguros
- ACDE (Asociación Cristiana de Dirigentes de Empresa)
- CÁMARA ARGENTINA DE FONDOS COMUNES DE INVERSIÓN - Supervielle Asset Management
- CÁMARA INSURTECH ARGENTINA - Supervielle Seguros
- CÁMARA DE COMERCIO E INDUSTRAI FRANCO-ARGENTINA
- CÁMARA DE SOCIEDADES
- CEADS (Centro Empresario Argentino para el Desarrollo Sostenible) - Banco Supervielle
- CEM (Consejo Empresario Mendocino) - Banco Supervielle
- CIPPEC Centro de Implementación de Políticas Públicas para la Equidad y el Crecimiento) - Banco Supervielle
- IDEA (Instituto para el Desarrollo Empresarial de la Argentina) - Banco Supervielle
- MENDOZA FIDUCIARIA S.A. - Banco Supervielle
- MERCADO ABIERTO ELECTRÓNICO - Banco Supervielle
- Poder Ciudadano (capítulo argentino de Transparencia Internacional)



Materiality Analysis

GRI 2-12, 2-29, 3-1, 3-2

The materiality analysis provides information on the most critical topics for our business and stakeholders in economic, environmental, social and corporate governance issues. It is a key process which enables us to define the topics to be included in our corporate communications and, in particular, the performance indicators included in this report.

Thus, we implemented a methodology based on the guidelines determined by standards and frameworks used as a reference, and we considered relevant issues raised through our permanent communication channels with our stakeholders and their information requirements.

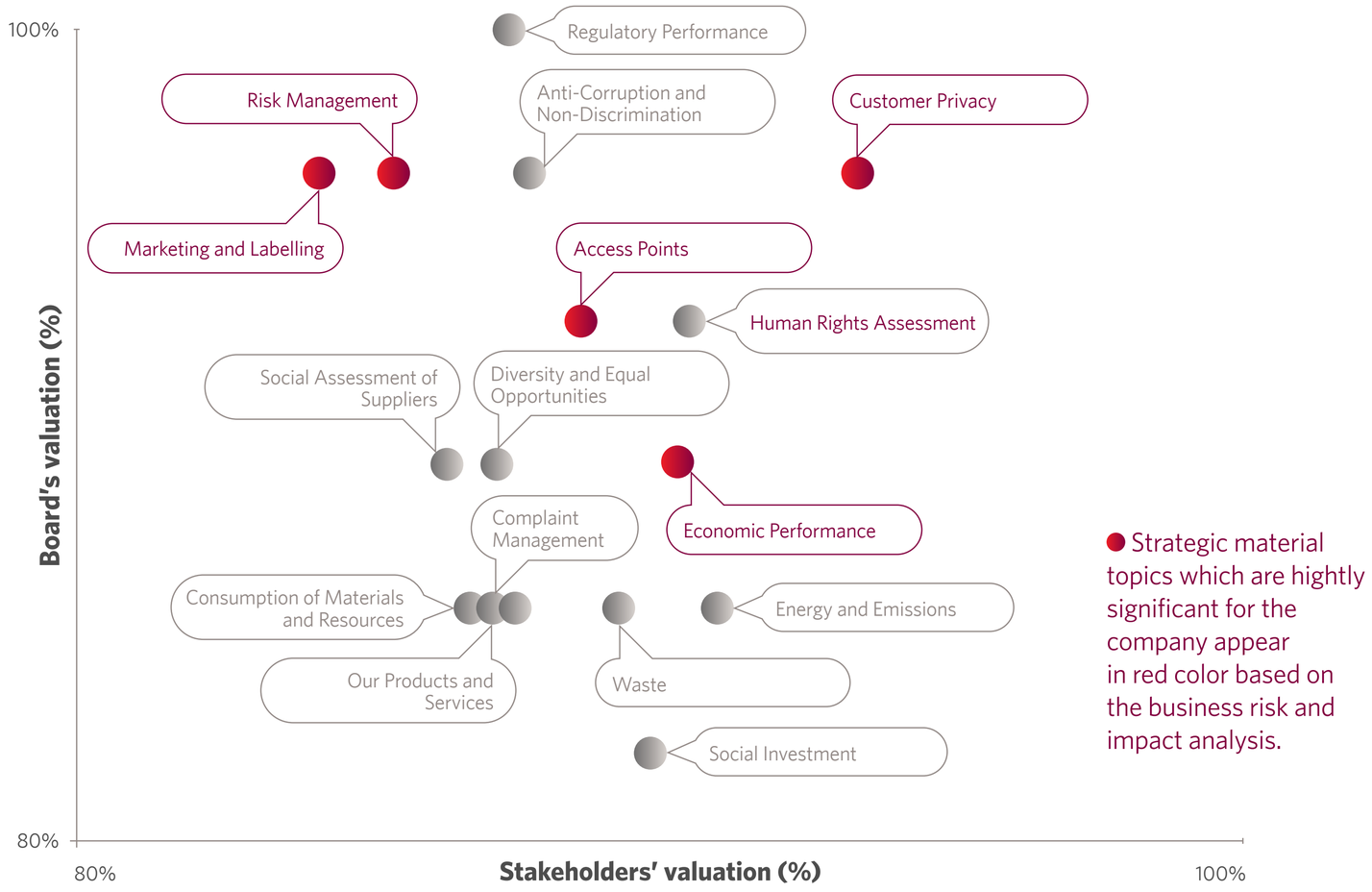
The main topics of our materiality analysis include:

- Review of material topics included in Grupo Supervielle's 2021 Sustainability Report.
- Review of the topics proposed by the 2021 GRI Standards and the metrics determined by SASB (Sustainability
- Accounting Standard Board), division of "Commercial Banks".
- Analysis of actual and potential impacts of our business.
- Analysis of sector trends.
- Identification of best practices. Benchmarking with benchmark companies.
- Survey of relevant topics for our stakeholders (identification of information requirements received during the period through different contact channels).
- On-line survey addressed to internal and external stakeholders, from which we identify our stakeholders' assessment on economic, environmental and social topics.
- Internal workshops with senior management to identify critical issues.
- Workshops with internal referents to identify other relevant topics (own topics).
- Work meetings for the analysis, identification, prioritization and consolidation of results.

The following are the most relevant issues identified as a result of the aforementioned process and are the basis for our 2022 Integrated Report.

- Customer Privacy
- Anti-corruption and non-discrimination
- Risk management *(new material topic)*
- Access points *(new material topic)*
- Marketing and Labeling
- Economic Performance
- Energy and Emissions
- Diversity and Equal Opportunities
- Supplier Social Assessment
- Waste
- Complaint Management
- Our Products and Services *(new material topic)*
- Use of Materials *(new material topic)*
- Social Investment *(new material topic)*

Materiality Matrix



● Strategic material topics which are hightly significant for the company appear in red color based on the business risk and impact analysis.

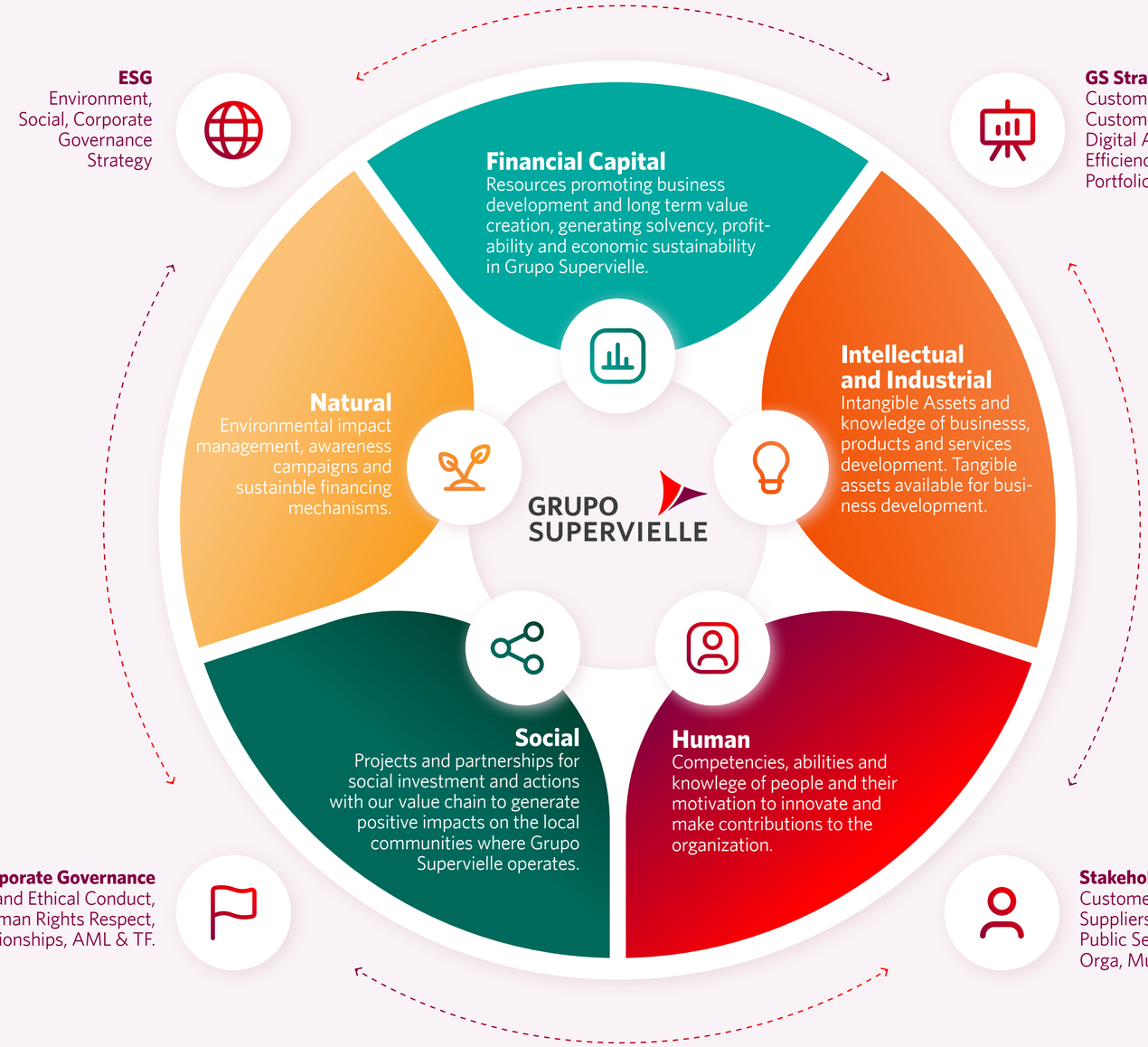
Throughout the report we will also deal with issues related to the governance of our activities, including topics associated with regulatory compliance and human rights.

Management of material issues involves various areas and operations, which have participated as information references for the preparation of the quantitative and qualitative performance indicators included in the contents of the report.

How we create value

The integrated reporting framework is based on the concept of capital, understood as inventories of the value created by an organization over time for its own benefit and for the benefit of its stakeholders, including the communities where it operates. Thus, initiatives and results related to our capital transformation are the most transparent evidence of how we create value.

Sustainable Value Creation



	Financial	Intellectual and Industrial	Human	Social	Natural
Related Material Topics	• Economic performance • Risk management • Anticorruption and non-discrimination	• Our Products and Services • Customer Privacy • Complaint Management • Access Points • Social Assessment of Suppliers	• Diversity and equial opportunities • Anticorruption and non-discrimination	• Social Investment • Social assessment of suppliers	• Energy and emissions • Consumption of Materials • Waste management
How we create value	• Sustainable economic value creation focused on investors and shareholders • Solvency and profitability • Efficient use of capital • Risk management • Promotion of sustainable finance	• Customer-centric strategy • Digital banking: transformation, innovation in digital products, self-management, digital bank - virtual branch • Face-to-face banking: infrastructure development and excellence in customer service • Cibersecurity. Customers' data security • Communication Channels with Customers • Market share • Contribution to economic development of the areas where we operate • Procurement of goods and services	• New opportunities and benefits for employees • Diverse and inclusive work culture in an context of respect • Critical talent retention • Performance feedback processes • Development of capacities, reskilling and academies • Internal communication channels	• ". Investment in projects and strategic partnerships generating a positive impact. • Financial inclusion and education. • Initiatives for an increased access to education. • Supplier value generation • Development of corporate volunteeering activities. • Responsible purchasing • Supplier analyses under ESG criteria.	• Calculation and monitoring of energy consumptions and corporate carbon footprint. • Rational use of resources. • Reduction and offsetting of environmental impacts. • Awareness.
Main Strategic KPIs	• ROE • ROA • Non-performing loan ratio • Hedge Ratio • % of metrics below risk appetite thresholds • Green and social emissions • Customers comprised by the Social-environmental risk policy"	• Number of customers • % of digital customers • Number of branches • Number of Self-Service Terminals and ATMs • APP rating in Stores • Total Onborading/registrations • Market share • Customers enrolled in soft Token/total customers	• No. of employees • % of women in the organization • Average training hours • % of training hours in academies • Pulse Survey result (wellbeing) • % of profile reconversion	• Social investment • People trained in Finance • Meals • Volunteering hours • Number of scholarships	• Carbon footprint • Environmental investment • Waste management
2022 Results	• IUDU was merged into Banco Supervielle which is an important source of efficiency to achieve profitability in 2023 • 90% of our risk metrics below risk appetite thresholds • 36% of customers comprised by the Social Environmental Risk policy • We patricipated in 32% of social, green and sustainability bond issuances for $38,814 million • 13% Tier 1 Capital Ratio as of December 31, 2022	• +6% Individual customers in Banco Supervielle (excluding San Luis) • + 13% number of commercial customers • 53% digital customers vs 38% in 2021 • 35% of transactions through mobile channel • We launched Virtual Banking: 129 thousand videocalls and +1 million chats in Human Chat • + business customers with transactional products: 59% vs. 52% in 2021 • 47% of our apps are already in the cloud	• 3814 employees • 49% women • 59,546.36 training hours • 17.8 average training hours per person. • 13.75% training hours in academies • 88.9 Favorable result in Pulse survey (Wellbeing)	• 101,138 people trained in Finance • $61.1 Million in Social Investment • 4,779.5 Volunteering hours • 467,398 meals donated	• 29% reduction of the Carbon Footprint • Inclusion of IRECs per 2,225 MWh • 25% reduction of non-renewable energy • 600 Ton CO_2 eq. avoided, following the incorporation of renewable energies, for 2,143.8 MWh during 2022

Recognitions

Awards are a motivation as they recognize and disseminate best practices in different areas of the business sector and at the same time strengthen relationships and create a sense of community.

- **Banco Supervielle was elected the "Best Financial Institution of Mendoza 2022".** This is the fourth year that Banco Supervielle, among other leading organizations in the province, is awarded this recognition by the Asociación de Ejecutivos de Mendoza (AEM), an entity that gathers more than 200 executives and company owners from all productive sectors.

- **Banco Supervielle launched the first edition of the Supervielle Exporta Award.** The award seeks to recognize technological innovation and best internationalization practices and strategies applied by our export customers. Its prestigious jury is formed by Marcelo Elizondo, Myriam Tevez, Enrique Schonberg, Alejandra Naughton and Fernando Milano. The companies that received the award this year were BIOSIDUS, a biotechnology-based company that managed to position itself in more than 60 international markets thanks to its associative culture and innovation, and WIIXT, a cloud platform that provides software solutions and acts as a vehicle for digital transformation in the areas of environment, health and safety and human resources. They will participate in the #BusinessExperience2023 Industria 4.0 Program of @Business Week Barcelona (BBW), a training, networking and business platform that helps Latin American companies, entrepreneurs and public institutions create valuable bonds with the European market.

- **Eikon Awards.** Within the framework of the 25th edition of the awards that recognize excellence in institutional communication in Argentina, Banco Supervielle's initiatives received an award in two categories: Internal Communication, for the "Talento Supervielle" program, and Influencers Campaign, for the "Mujer financiera" cycle.



Grupo Supervielle today

In this section

Long-Term Value Creation
Supervielle Ecosystem
Shareholders Structure
The Board of Directors
Committees
Good governance practices
Risk Governance
Ethics and Conduct



GRI 2-1

With over 130 years of operation, Grupo Supervielle offers financial and non-financial services to more than 1.8 million people throughout the country. Headquartered in the Autonomous City of Buenos Aires, our platform has a physical and digital presence: we have a distribution network of our own branches and partnerships that make up our ecosystem in the most dynamic regions, such as the Autonomous City of Buenos Aires, Greater Buenos Aires and the provinces of Mendoza and San Luis, as well as virtual coverage in most of the Argentine territory that has been designed to facilitate the experience of those who choose to operate with us, with agile solutions customized to their needs.

Long-Term Value Creation

GRI 2-1, 2-2

2022 was a period of great transformation for Grupo Supervielle and its operations. In an increasingly adverse macroeconomic environment, with inflation at the highest level in decades and loan demand at historic lows, we continued to execute our business strategy, designed to improve our profitability and create long-term value, through six key pillars: improving customer experience, increasing customer acquisition, expanding digital adoption, continuing to capture operating efficiencies, reducing the cost of funding, and maintaining a good asset quality.

Within this framework, it was decided to migrate the entire IUDÚ portfolio to Banco Supervielle to generate an efficient operation leading to significant savings in structural expenses, without neglecting the service for the consumer finance company's customers. Thus, in December 2022, a merger agreement was entered into with Banco Supervielle S.A. as merging company and IUDÚ Compañía Financiera S.A. and Tarjeta Automática S.A. as merged companies, effective in 2023.

On the other hand, we transferred to Banco de la Nación Argentina our financial agent business serving the province of San Luis, including 18 branches that provided these services. With this transaction, our business model gained on efficiency, since we continued to serve the private sector of the province through five physical branches in the most densely populated areas, together with our virtual branches.





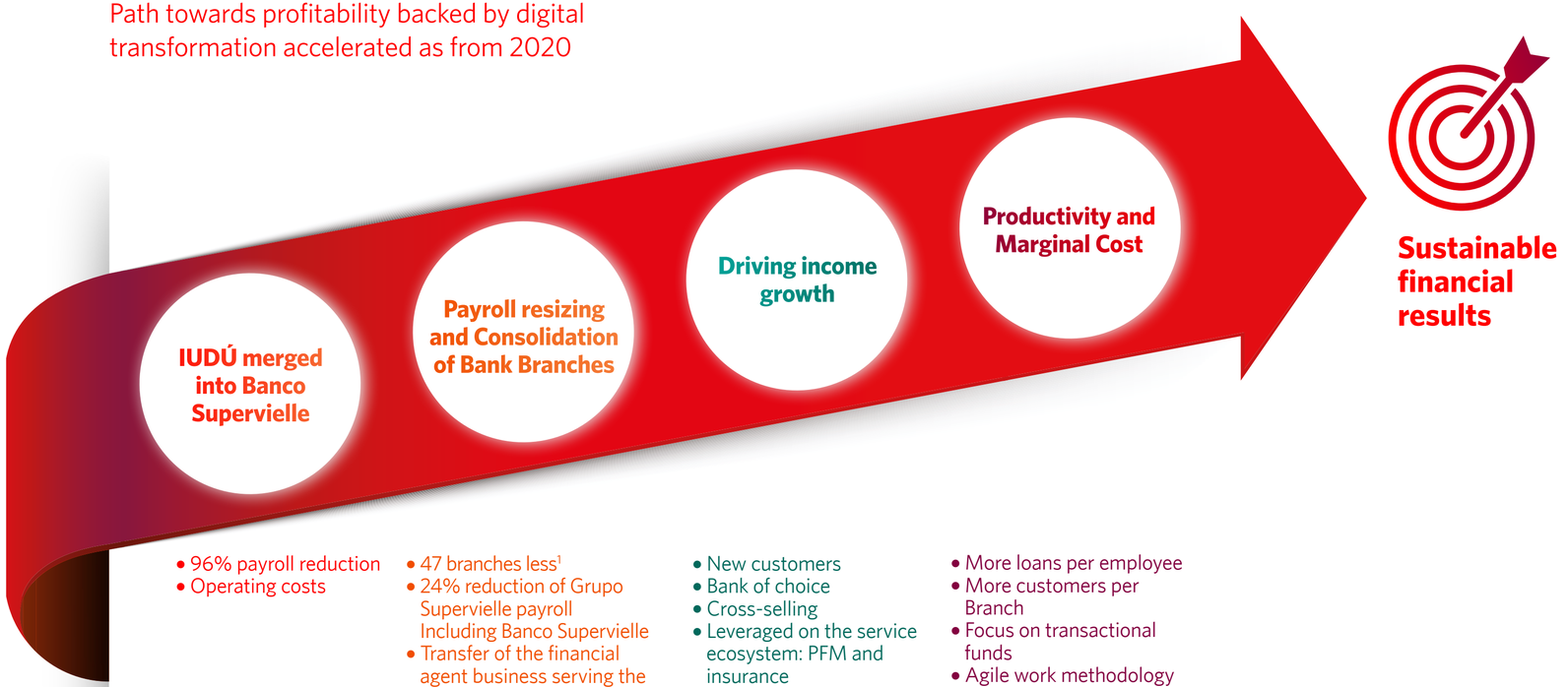
Likewise, in January 2023 we entered into an agreement with UALA Bis to refer Boldi users, our collection solution aimed at merchants, entrepreneurs and independent workers. After downloading the UALÁ App, Boldi users will be able to use the same mPOS readers previously purchased from Boldi. Once this transformation has been implemented, the Boldi App as a digital attacker in the aggregator segment ceased operating.

We expect to drive revenue growth in 2023 and, as market conditions begin to improve, we will be able to build more credit and consolidate a more efficient structure for customer acquisition.

A clear path towards profitability backed by structural drivers: we intend to recover profitability at the close of Q223

Creation of Value

Path towards profitability backed by digital transformation accelerated as from 2020



[1] *33 merged and 14 in the process of merger. Closings pending approval by BCRA, expected to take place in 2023*

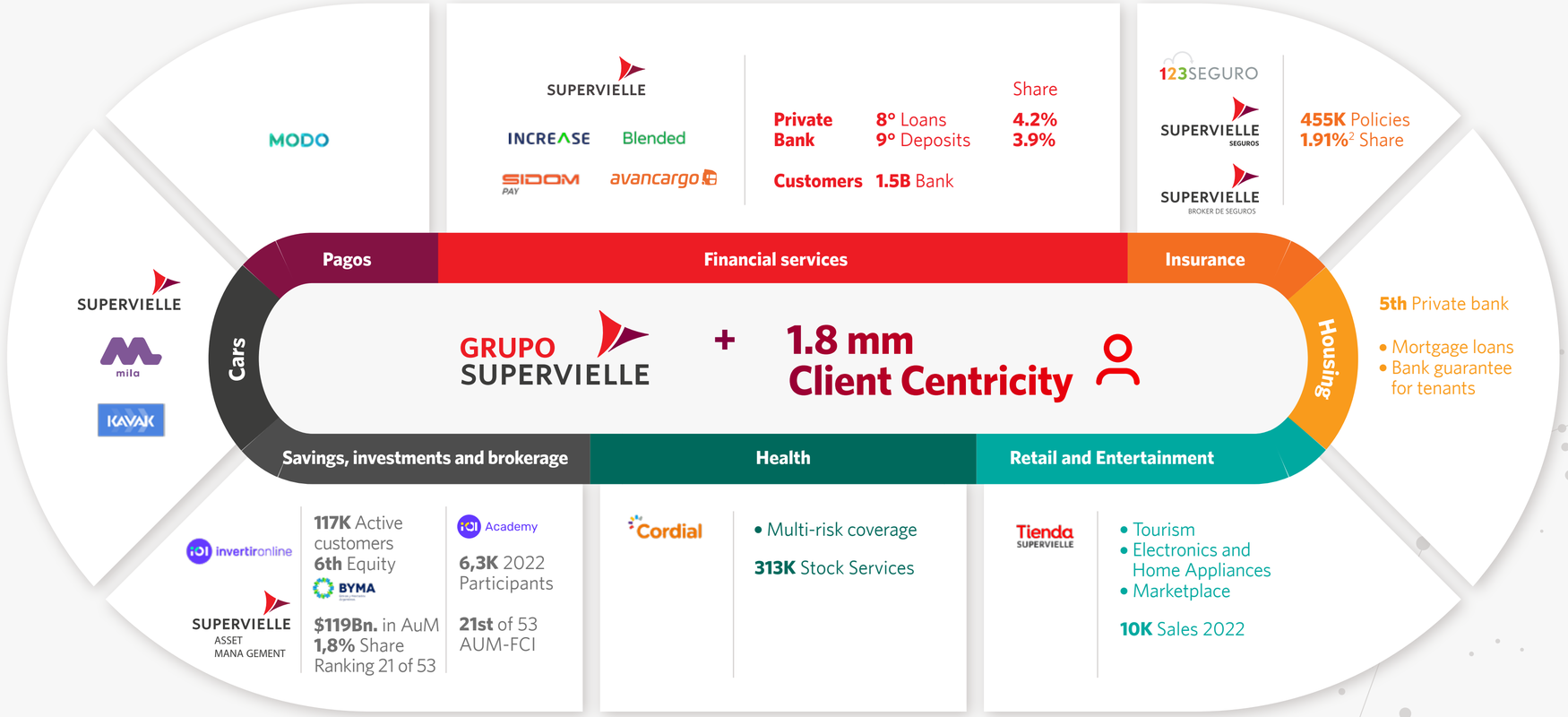
Supervielle Ecosystem

GRI 2-1, 2-2, 2-6

The companies that make up Grupo Supervielle S.A. advance day by day in the construction of an ecosystem focused on the daily needs of our customers and the long-term value creation.

- Banco Supervielle S.A.
- Supervielle Seguros S.A.
- Supervielle Productores Asesores de Seguros S.A.
- Supervielle Asset Management Sociedad Gerente de FCI S.A.
- Invertironline S.A.U. (IOL)
- Portal Integral de Inversiones S.A.U
- Supervielle Agente de Negociación S.A.U. (formerly Futuros del Sur S.A.)
- Espacio Cordial de Servicios S.A. (Cordial Servicios)
- Micro Lending Argentina S.A. (MILA)

Connected to third parties through APIs



Data as of December 2022

[2] Most recent twelve months. June 2022

Shareholders Structure

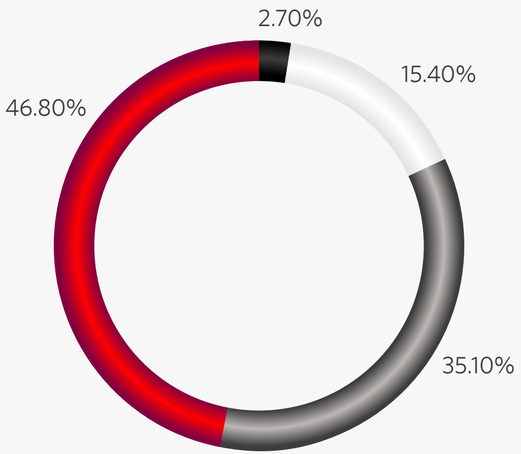
GRI 2-1, 201-4

Since May 19, 2016, Grupo Supervielle Class B shares trade on BYMA (formerly MERVAL) and MAE under the ticker "SUPV," The ADSs of Grupo Supervielle, which represent 5 Class B shares each, have been trading on the New York Stock Exchange (NYSE) under the ticker "SUPV,"

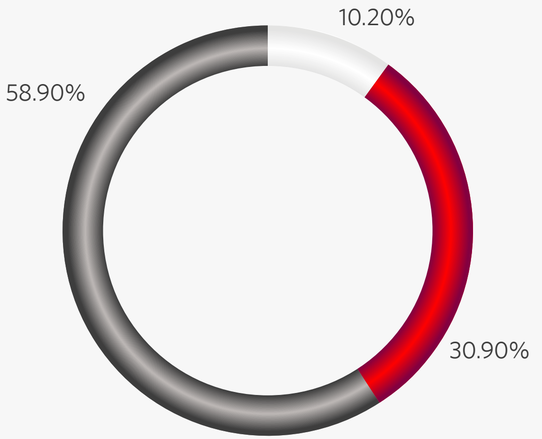
Concept	Class A Shares	Class B Shares	Total
Controlling Shareholder	61,738,188	98,684,713	160,422,901
Class B shares- Floating		66,956,214	66,956,214
Class B shares held by the company's treasury		12,310,611	12,310,611
ADRs (represented by Class B shares)		213,755,485	213,755,485
TOTAL	**61,738,188**	**394,984,144**	**456,722,322**

Each share of our common stock represents the same economic interests, except for holders of our Class A shares who are entitled to five votes per share, while holders of Class B shares are entitled to one vote per share.

Share structure Economic rights[3]



Share structure Voting right[3,4]



Public Offer: 64.9%

- Julio Patricio Supervielle - Controlling shareholder
- ADR
- Class B shares in portfolio
- Class B shares

As of December 31, 2022, FGS Anses (Fondo de Garantía de Sustentabilidad) held Class B shares of Grupo Supervielle representing 3.3% of the capital stock and 2.2% of the voting right without considering the shares repurchased by the company. During the reported period, Grupo Supervielle did not receive financial assistance from any Government office or agency.

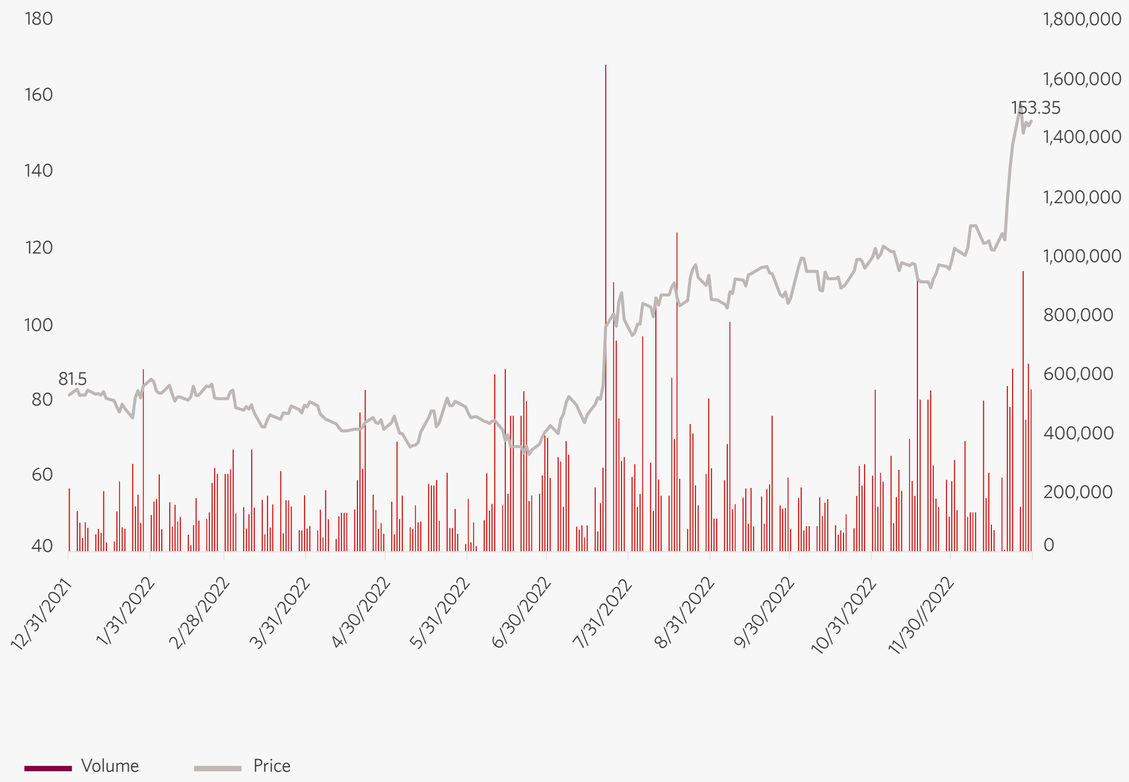
3. As of December 31, 2022.

4 The calculation of the voting rights of each shareholders group excludes 12,310,680 class B shares that as of December 31, 2022 had been repurchased by the company under the current buyback Program and that to date are held in the treasury portfolio.

Evolution in Capital Markets

Evolution of share price and volume of Grupo Supervielle traded on BYMA during 2022:

Evolution SUPV-BYMA



Evolution of ADS price and volume of Grupo Supervielle traded on the NYSE during 2022:

Evolution SUPV-NYSE



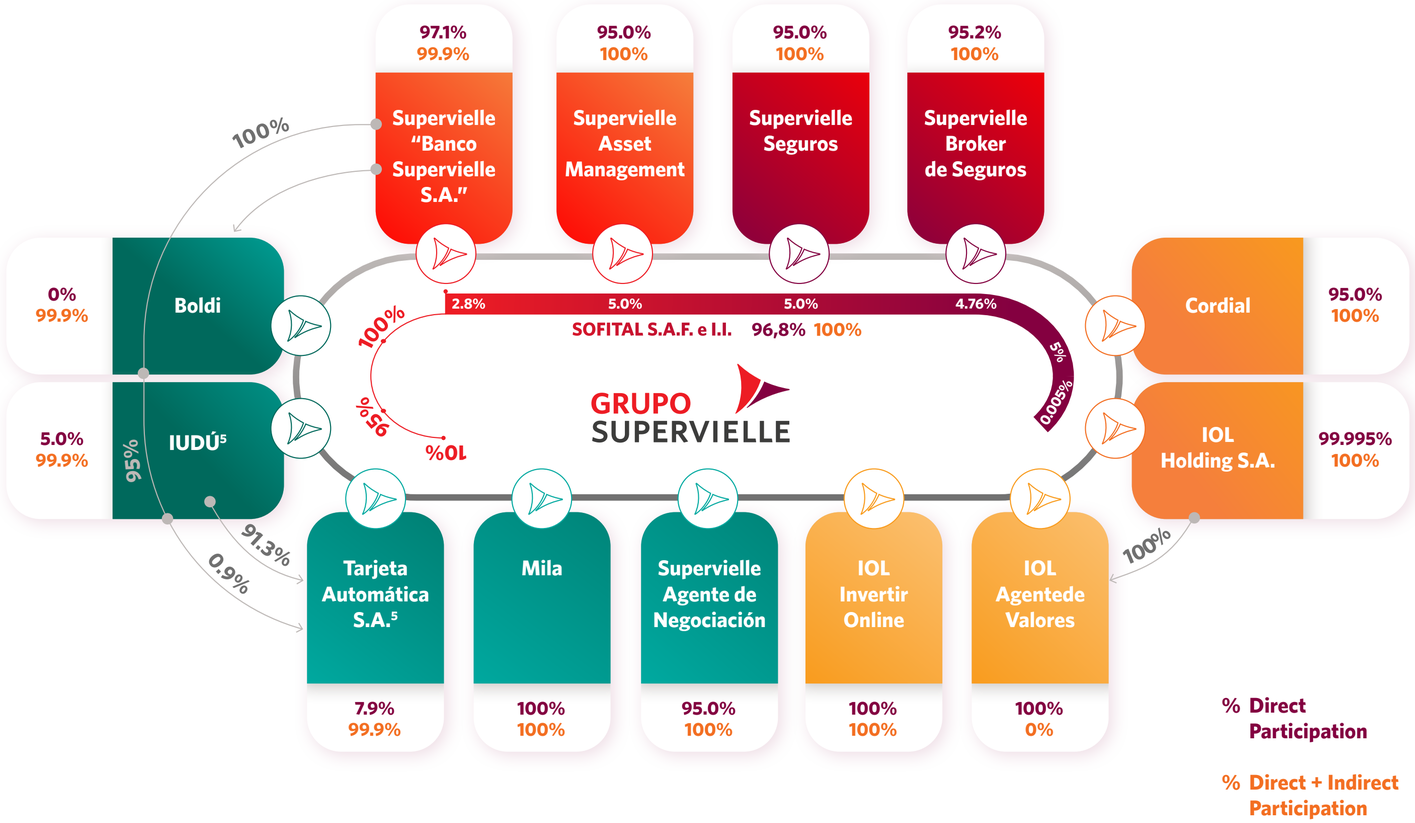
Repurchase of own Shares

year under review, the Board of Directors approved a program for the acquisition of own shares, in line with the provisions of section 64 of Law No. 26831 and the rules of the Argentine Securities and Exchange Commission (CNV), taking into account the national and international macroeconomic context, the high volatility of the capital markets and the sharp deterioration in the value of Grupo Supervielle's shares associated with the increase in Argentine risk.

In this regard, the Program constitutes a viable and efficient alternative to apply excess cash position for the benefit of Grupo Supervielle and its shareholders, given that at the time of its launch the Company had the liquidity necessary and that an adequate level of solvency was maintained after carrying out the transaction. Over 60% of the program had been implemented

The repurchase of shares represents the continued confidence and the conviction of the Board of Directors and Management in the execution of our strategic priorities and in the valuation of the Company.

Subsidiaries



[5] Banco Supervielle SA entered into a merger agreement, as merging company, with IUDU Compañía Financiera SA and Tarjeta Automática SA, as merged companies. Such decision is subject to final approval by the Shareholders' Meetings and to approval by the Central Bank of Argentina]

The Board of Directors

GRI 2-9, 2-10, 2-11, 405-1

Grupo Supervielle is run by a Board of Directors, in charge of promoting and reviewing the general business policies and strategies, in addition to overseeing the adoption by senior management of the necessary measures to identify, monitor and mitigate the risks assumed. As part of its duties, the Board of Directors defines the general strategy of Grupo Supervielle, taking into account environmental, social and corporate governance factors with the assistance of the Ethics, Compliance and Corporate Governance and Risk Management Committees. Grupo Supervielle's Board of Directors applies the highest standards of corporate governance.

It is the duty of the Board of Directors to approve:

- The strategic or business plan, as well as management objectives and annual budgets
- Investment and financing policy
- The Corporate Governance Code
- The Integrity Plan and related policies
- Risk appetite, control, management and any other policies intended for the regular monitoring of internal information and control systems
- The development of continuous training programs for directors and senior management
- The Sustainability Policy and the Strategic Sustainability Plan

Current Composition of the Board[6]

The Board of Directors of Grupo Supervielle is made up of three to nine regular members. The directors are appointed by the shareholders during the Ordinary Shareholders' Meeting for a term of two years and may be re-elected. Currently, the Board of Directors is made up of seven regular members, two of whom are independent, and there are no alternate directors.

Name	Title	Date of first appointment[7]	Term expiration[8]
Julio Patricio Supervielle	Chairman	06/09/08	12/31/22
Emérico Alejandro Stengel	First Vice Chairman of the Board of Directors	07/13/10	12/31/23
Atilio Dell'Oro Maini	Second Vice Chairman of the Board of Directors	09/28/11	12/31/22
Eduardo Pablo Braun	Independent Director	04/26/19	12/31/22
José María Orlando	Independent Director	08/12/20	12/31/23
Laurence Nicole Mengin de Loyer	Director[9]	04/28/20	12/31/23
Hugo Enrique Santiago Basso	Director	04/26/19	12/31/22

For information on the résumés of the members of the Board of Directors, click here.

Board of Directors by gender and age

GRI 405-1

Women	14.3%
Men	85.7%

<30	0%
31 to 40	0%
41 to 50	14.3%
>50	85.7%

[6] The composition of our Corporate Governance Committee is updated at the time of preparing this Report and includes the considerations defined in the Shareholders' Meeting held on April 27, 2022, available on our website: https://www.gruposupervielle.com/English/investors/corporate-events/default.aspx#downloads

[7] With the exception of Julio Patricio Supervielle and Laurence Nicole Mengin de Loyer, the appointment date of each director is also the date each director first joined Grupo Supervielle. Julio Patricio Supervielle has served on the Board of Directors since March 21, 2000. However, he has served continuously on the Board since 2008. Laurence Nicole Mengin de Loyer first joined the Board on March 23, 2010, where she served as director until April 26, 2019.

[8] Notwithstanding the expiration date indicated above, in accordance with section 257 of the Argentine Companies Law, the directors hold their positions until the ensuing annual shareholders' meeting in which directors are appointed.

[9] Laurence Mengin de Loyer is a Non-Independent Director in accordance with the rules of the Argentine Securities and Exchange Commission, while she is an Independent Director in accordance with Regulation 10A-3 of the Exchange Act.

Statutory Audit Committee

The Statutory Audit Committee is in charge of overseeing and monitoring that the company's management is carried out according to law. Statutory auditors are appointed by the Annual Shareholders' Meeting for a term of one year and may be re-elected. Alternate statutory auditors take office in case of temporary or permanent absence of statutory auditors.

Statutory Auditors:

- Enrique José Barreiro
- Carlos Alfredo Ojeda
- María Valeria Del Bono Lonardi

Alternate Statutory Auditors:

- Carlos Enrique Lose
- Roberto Aníbal Boggiano
- Jorge Antonio Bermúdez

Certifying Accountant

Certifying Accountant of the Financial Statements for the year ended 12/31/2022:

- Santiago José Mignone - Price Waterhouse & Co. SRL
- Maria Mercedes Baño (alternate) - Price Waterhouse & Co. SRL

Governance of Grupo Supervielle and Subsidiaries

Grupo Supervielle S.A.
Julio Patricio Supervielle (CEO)

Banco Supervielle S.A.
Emérico Alejandro Stengel (CEO)

Supervielle Seguros S.A.
Diego Federico Squartini (CEO)

Invertironline S.A.U. (IOL Invertironline)
Diego Pizzulli (CEO)

IUDÚ Compañía Financiera S.A.
Martin Zarich (Sub-Gerente General)[10]

[10] *On December 14, 2022, IUDÚ Compañía Financiera SA and Tarjeta Automática SA entered into a merger agreement with Banco Supervielle SA that must be approved by the relevant Shareholders' Meetings*



Committees[11]

GRI 2-9, 2-10

Grupo Supervielle's Board of Directors carries out some of its duties through different committees, each with its own internal rules.

Audit Committee

The Audit Committee Oversees the financial statements and compliance with the policies, processes, procedures and rules set forth by Grupo Supervielle S.A. and its subsidiaries.

Anti-Money Laundering and Terrorist Financing Committee

The Anti-Money Laundering and Terrorist Financing Committee verifies compliance with current regulations on anti-money laundering and terrorist financing, to ensure that Grupo Supervielle and its subsidiaries have an adequate compliance level in line with best practices.

[11] *For more information on the duties and members of the Committees in our website, see: https://www.gruposupervielle.com/English/our-approach/corporate-governance/default.aspx#committee-composition*

Risk Management Committee

The Risk Management Committee develops strategies and policies applicable to the management of any risks that may affect Grupo Supervielle and its subsidiaries. It is in charge of defining the risk appetite and tolerance levels, assessing the capital adequacy ratio and defining the policy and methodological framework for stress tests.

Ethics, Compliance and Corporate Governance Committee

The Ethics, Compliance and Corporate Governance Committee promotes and oversees the adoption of best corporate governance practices to maximize the growth capacity of Grupo Supervielle and its subsidiaries and to prevent value destruction.

Nominations and Remuneration Committee

The Nominations and Remuneration Committee is in charge of the appointment of Directors and senior management and succession plans and also compensation policies for the Board members, senior management and employees in general. It is also in charge of developing strategic guidelines on human resources, such as training and performance assessment policies, including bonuses and variable compensation.

Disclosure Committee

The Disclosure Committee ensures the timeliness, quality and transparency of the relevant information of Grupo Supervielle S.A. and its subsidiaries that must be disclosed to shareholders and the markets where the company securities are listed.

Analysis of operations with related parties Committee

The Committee for the Analysis of Operations with Related Parties evaluates that operations are in line with the Related Party Transactions Policy and sees that they are carried out in a transparent way and pursuant to the provisions of applicable regulations.

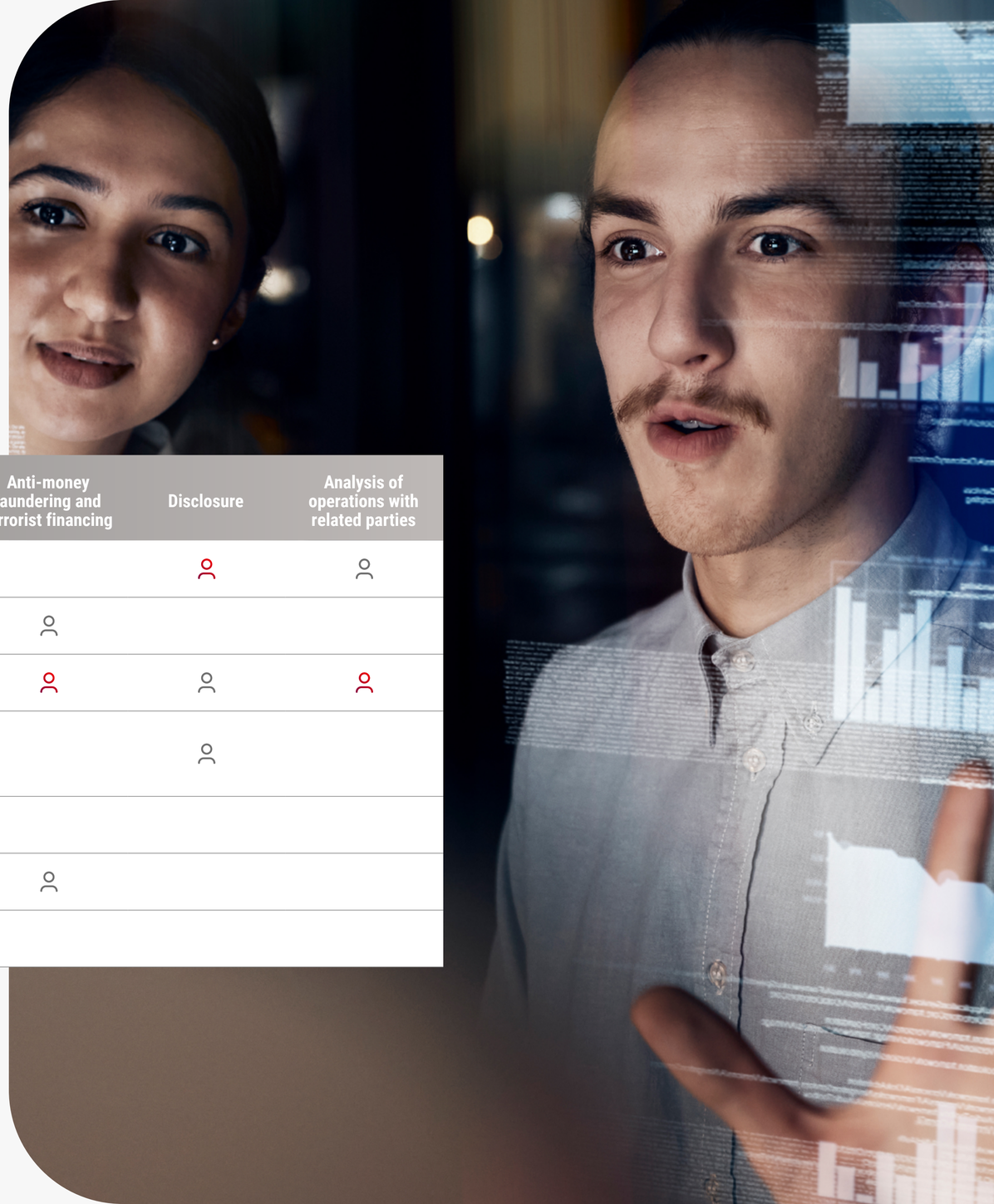
Cybersecurity Committee

The Cybersecurity Committee ensures compliance with the policies as regards information security and, in particular, cybersecurity, including the definitions of risk appetite, information security risk map and contingency plan for the case of cybersecurity events.

Participación del Directorio en Comités

	Audit	Ethics, Compliance and Corporate Governance	Risk Management	Nominations and Remuneration	Cybersecurity	Anti-money laundering and terrorist financing	Disclosure	Analysis of operations with related parties
Julio Patricio Supervielle			●	○	●		●	○
Emérico Alejandro Stengel			○		○	○		
Atilio Dell'Oro Maini		●			○	●	○	●
Laurence Nicole Mengin de Loyer ▭	○ ☆	○	○	○			○	
Eduardo Pablo Braun ▭	○			●				
Hugo Enrique Santiago Basso				○		○		
José María Orlando ▭	●							

☆ *Chairman of the Committee*
▭ *Independent Directors*



Good Governance Practices[12]

GRI 2-12, 2-15, 2-16, 2-17, 2-18, 2-19, 2-20

Good corporate governance practices promote an environment of trust and transparency that favors business integrity, financial stability and long-term investments. In this regard, we comply with the recommendations of the Central Bank of Argentina (BCRA), the Argentine Securities and Exchange Commission (CNV) and other regulatory authorities. Our decision-making process is based on internal policies approved by the Board of Directors, which determine principles of action, composition, organization and operations, establish criteria for independence and ethical functions, and identify situations that may involve conflicts of interest.

- We are part of the BYMA Sustainability Index for the fifth consecutive year as a leading organization in environmental, social, sustainable development and corporate governance matters.
- We are part of the BYMA Corporate Governance Panel, made up of companies that voluntarily adopt corporate governance practices in addition to those required by national legislation, in line with best market standards.

In order to strengthen our corporate governance practices, during 2022 we reviewed the recommendations issued by the Organization for Economic Cooperation and Development (OECD), the Basel Committee on Banking Supervision, the International Finance Corporation (IFC) , the Argentine Securities and Exchange Commission (CNV) and the Central Bank of Argentina (BCRA) to assess their level of implementation at Banco Supervielle. The analysis yielded a satisfactory result, since around 97% of the recommendations issued by said organizations have been implemented in the Company. Likewise, the Ethics, Compliance and Corporate Governance Committee proposed actions to follow regarding the recommendations that are not currently implemented.

Rules that Determine Principles of Action, Composition, Organization and Operations

Corporate Governance Code

The Corporate Governance Code includes the best corporate governance practices based on strict standards of full disclosure, efficiency, control, ethics, investor protection, equal treatment to investors and business transparency. Its objective is to create and preserve value for the Company, its shareholders, customers, employees and the general public.

Nomination and Selection of the Highest Governing Body

The Board of Directors is appointed by the Annual Shareholders' Meeting, in accordance with the provisions of the Companies Law (Law No. 19550). Appointment, assessment and compensation of Senior Management is the responsibility of the Nominations and Remuneration Committee. In relation to nomination and appointment of candidates, we promote a culture of equality that guarantees an election free of any form of discrimination and inequity based on age, gender, disability, race, nationality, religion, gender identity or sexual orientation.

[12] *For more information on our Corporate Governance practices in our website, see: https://www.gruposupervielle.com/English/our-approach/corporate-governance/default.aspx*

The following table reflects the key competencies of the members of Grupo Supervielle's Board of Directors.

	Grupo Supervielle's Board Members							Other Subsidiaries		
	Julio Patricio Supervielle	Emérico Alejandro Stengel	Atilio María Dell'Oro Maini	Hugo Enrique Santiago Basso	Laurence Nicole Mengin de Loyer	Eduardo Pablo Braun	José María Orlando	Richard Guy Gluzman	Alejandra Naugthon	Eduardo Cassese
Business strategy	●	●	●	●	●	●	●	●	●	●
Corporate governance			●		●	●				
Environment, health, safety and sustainability			●							
Culture, Talent and Remuneration	●	●		●	●	●		●		
Finance, Capital Market		●	●						●	
Financial reports, accounting expertise					●	●		●	●	●
Government, Legal & Regulatory Matters			●			●	●		●	●
Industry	●	●		●	●		●	●	●	●
International Experience			●	●	●	●	●	●	●	●
Investor Relationship	●						●		●	
Executive experience in public companies	●	●				●				
Risk management	●				●		●		●	●
Technology, Cybersecurity		●						●		
Entrepreneurship / Startups / Deployment	●	●						●		

Training of the highest governing body

Board members at our companies have training sessions on economic, environmental, social, money laundering and compliance matters. Likewise, the Chief Human Resources Officer designs and implements an annual training plan for Senior Management, with specific training activities for controlled companies.

Performance assessment of the highest governing body

The shareholders of Grupo Supervielle assess the Board of Directors´ performance during the Annual Shareholders' Meeting, in compliance with the provisions of section 234, paragraphs 1 and 2 of Companies Law No. 19,550, as supplemented and amended.

The Board of Directors also conducts annual self-assessments of their performance, in line with the guidelines and criteria prepared by the Nominations and Remuneration Committee and the Ethics, Compliance and Corporate Governance Committee.

The report on the 2022 self-assessment submitted to the Nominations and Remuneration Committee included aspects such as the structure of the Board of Directors, culture, information and resources, processes and dynamics, and self-assessment of each director's performance on the Board of Directors and on the committees in which they participate.

Policies and Process to Determine the Remuneration of the Board of Directors and Senior Management

The total remuneration received by Directors is defined or approved by the Annual Shareholders' Meeting, in line with the Companies Law and the Rules of the Argentine Securities and Exchange Commission. The Nominations and Remuneration Committee validates incentive systems, determines fixed remuneration policies and establishes performance assessment schemes for Senior Management and the rest of the staff, taking into account the following factors:

- **Design and Structure of Remuneration Processes.** We seek an adequate balance between results and risk management in general, to remunerate and recognize the contribution of staff to the achievement of individual, business unit and company goals in a context of talents, performance and healthy competition.

- **Measures to Consider Current and Future Risks in Remuneration Processes.** The variable component of the remuneration of senior management of Grupo Supervielle and its subsidiaries takes into account the achievement of individual, business unit and company goals. Their remuneration also takes into account specific goals aimed at keeping the different risks within the expected thresholds, such as credit risk, which includes factors such as default, non-performing loans percentage and loan loss provisions; the strategic risk, regarding the deviation from the main performance variables of the Company's finances as compared to the annual plan, as well as its adjustment; and the market, liquidity, rate and securitization risks, in relation to expected profitability. Finally, the profit margin is determined by the current policies in the financial area, which are monitored by the Assets and Liabilities Committee (ALCO).

- **Linking Performance with Remuneration Levels.** Each department has a variable remuneration scheme that links payment to the achievement of individual goals, with an impact on the calculation of remuneration, and of company or business unit goals, which are used to adjust the variable incentive amount. Likewise, the variable remuneration schemes for risk takers contemplate degrees of compliance with respect to the established risk appetite.

- **Incentive for Long-Term Performance.** A long-term payment incentive for certain senior management of the Banking business unit was established, linked to the achievement of strategic goals for 2022, 2023 and 2024, which consists of a retirement insurance policy.

- **Variable Remunerations.** Remuneration is paid, the most direct and convenient vehicle to remunerate personnel.

Sustainability Governance

GRI 2-12

Our governance structure contemplates areas and functions to improve decision-making regarding the sustainable management of the organization.

- **Ethics, Compliance & Corporate Governance Committee (ECGC Committee):** This committee assists the Board of Directors in the formulation of Grupo Supervielle's sustainability strategy, as well as the adoption and monitoring of best practices in environmental, economic and social matters. It regularly reviews the commitments and sustainability policy of Grupo Supervielle and presents the Annual Sustainability Report to the Board of Directors for its consideration and approval.

- **Sustainable Finance Forum:** This forum supports the work of the ECGC Committee in the definition of strategies linked to the development of products and services that promote the financing of companies and projects to generate a positive environmental and social impact.

- **Sustainability Department:** This department is in charge of executing the sustainability strategy of Grupo Supervielle and reports to the chairman of the ECGC Committee.

- **Sustainability Leaders:** These are designated employees in each Grupo Supervielle company, coordinated by the Sustainability Department.

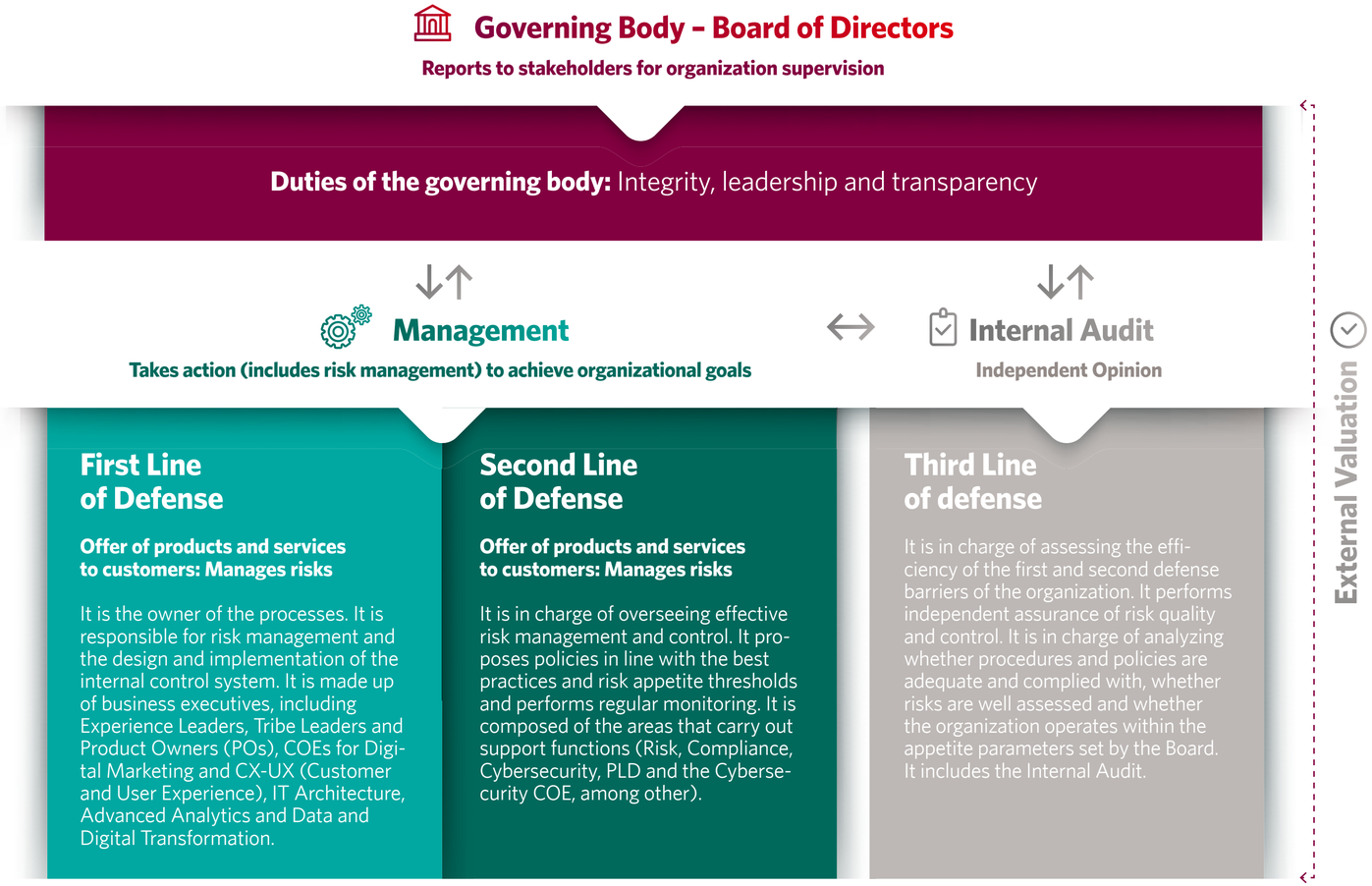


Risk Governance

GRI 2-16

Our highest governing body promotes a risk culture based on a robust corporate structure for decision-making and on the technical and professional expertise of the relevant areas. During the year under review, the Board of Directors approved a line of defense policy establishing the responsibility of all employees in risk management:

Risk Management based on the 3 lines of defense model[13]



[13] *COSO (Committee of Sponsoring Organizations of the Treadway Commission) model*

This model expedites the communication of all critical concerns from the committees to the Board of Directors, our highest governing body, including those related to environmental, social and corporate governance (ESG) factors and associated risks. Likewise, the Board of Directors reviews strategic issues related to human resources and diversity, equity and inclusion. During the reporting period, our highest governing body approved the implementation of the diversity, equity, and inclusion training plan for all employees, with special focus on the organization's leaders.

Ethics and Conduct

GRI 2-15, 2-23, 2-24, 2-26, 2-27, 205-1, 205-2, 205-3, 406-1, SASB FN-CB-510a.1, FN-CB-510a.2

Grupo Supervielle promotes a culture of integrity based on ethical behavior and strict compliance with the law. This vision is supported by rules of conduct that demand transparency in the information provided to customers, honesty in the relationship with the Public Administration and zero tolerance for corrupt practices.

Our culture of integrity is based on three pillars: Code of Ethics, Integrity Program for the Prevention of Corrupt Practices and the Ethics & Values Line.

Code of Ethics

Our Code of Ethics establishes a set of values, ethical principles and rules of conduct that distinguish and identify Grupo Supervielle:

- **Our values: leadership** to be market referents; **innovation** to challenge boundaries and seek new solutions for customers; **commitment** to offer sustainable solutions to the demands of customers and stakeholders; **respect** towards others, listening and understanding customers' needs and promoting constructive personal and business relationships; **efficiency** to add value and give prompt quality responses, making a responsible and sustainable use of available resources, a**nd capacity to make customers' life easier**, respecting their time, operating robust and simple processes and making decisions that take customers into account.

- **Ethical principles:** the promotion of equal opportunities and nondiscrimination; the provision of a safe and healthy work environment; the promotion of respectful, honest and committed relations with stakeholders; fair treatment among employees and with customers, suppliers and the community, and transparency and respect regarding arrangements made with customers (among other).

- **Rules of conduct:** non-disclosure of customer and Company information and prohibition to use said information to obtain a personal benefit; guidelines for cases of conflict of interests; gift policy; guidelines for relationship with government officers, customers, suppliers, competitors and the community and for the provision of agile and quality services; compliance with applicable regulations and policies; guidelines for anti-money laundering and terrorist financing and guidelines for hiring employees.

The Code of Ethics applies to the people who work in all subsidiaries, those hired on a term basis or who are under a trial period, as well as those who make up the Board of Directors, independent advisors, suppliers and other third parties related to our organization.

All people who join our organization go through an induction training on the Code of Ethics on their first day of work and also through refreshment sessions throughout the year. The Internal Audit Department conducts assessments in different areas and activities to report on the proper implementation of the Code of Ethics and promote improvements.

Integrity Program for the Prevention of Corrupt Practices[14]

This Program consists of a set of actions, mechanisms and internal procedures aimed at preventing, detecting and fixing anomalies and conducts punishable by law, as follows:

- **Integrity Policies:** To prevent crimes and improper conducts.
- **Guidelines of conduct with third parties:** Specific rules and procedures to prevent crimes in bidding processes, in administrative contracts or in any other interaction with the public administration. Prior to the hiring of services from third parties, the business area carries out a due diligence to prevent improper conducts.
- **Training and communications:** Ongoing and mandatory training program on anti-corrupt practices for directors, executives and employees prepared by the Compliance Officer in coordination with the Chief Human Resources Officer.
- **Internal investigations, Ethics & Values Line:** Complaint channels and resources to prevent and detect violations of the law, implement anti-corruption procedures and other corporate policies.

[14] *For more information about our Integrity Program, see: https://s26.q4cdn.com/426641508/files/doc_downloads/policies/Integrity_Program_for_the_Prevention_of_Corruption.pdf*

The Compliance Department performs regular risk analysis and continuous evaluation of its effectiveness. Based on their recommendations, the program is reviewed and modified by the Board of Directors.

During 2022 we carried out a review that yielded positive results on aspects that make up our integrity program as compared to current regulations.

Ethics & Values Line

SASB FN-CB-510a.2

Grupo Supervielle's Ethics & Values Line is a channel for receiving complaints related to behavior inconsistent with corporate values, as well as the appropriation or improper use of our resources, fraud or manipulation in sales, mismanagement of confidential information or harassment and mistreatment. It is available to employees, customers and third parties, guaranteeing the confidentiality and anonymity of the reporting persons and preventing any type of retaliation or negative consequence.

- Telephone # 0800-777-7813
- Web: https://eticagruposupervielle.lineaseticas.com/
- User: Supervielle
- Password: supervielle

The Ethics & Values Line is outsourced and the cases reported are referred by the Compliance Department to the corresponding areas for consideration. Then, the Compliance Department reports the results of the investigations and the decisions adopted to the Ethics, Compliance and Corporate Governance Committee, which can establish penalties in accordance with current procedures.

During the year under review, we have processed a total of 46 complaints received through the Ethics & Values Line. All complaints were duly dealt with and investigated through the corresponding channels, and applicable penalty actions were taken.

In 2022 there were
no cases of discrimination[15].

[15] *At Grupo Supervielle, the term discrimination has the meaning assigned in Law No. 23592. According to the aforementioned provisions, to discriminate is to prevent, obstruct, limit or impair the full exercise of the rights and guarantees of a person based on their gender, race, religious or political beliefs, nationality, social or economic situation, sexual orientation, age or physical traits, among other variable conditions.*

Responsible Business Conduct[16]

At Grupo Supervielle we have in place standards and policies that evidence our commitment to a responsible business conduct, aimed at mitigating the negative impacts of our operations and promoting the development of a sustainable commercial context that respects our stakeholders and the human rights of people reached by our activities.

The policies and commitments established by the organization are analyzed within the framework of the Process Maps of the different teams, prioritizing the impacted procedures. According to the level of maturity of each procedure, different strategies are established, ranging from the identification of pain points, risks, process flows, roles and profiles, to the necessary automations.

The implementation strategy is based on the level of complexity and priority. Referents from all the areas involved are identified and work groups are formed for the implementation of the improvement and definition of the different agreements. Finally, improvements are recorded and published in the relevant file.

[16] *For more information about our rules of conduct, see: https://www.gruposupervielle.com/our-approach/corporate-governance/#policies*

To implement commitments and/or policies and adapt them to the commercial relations with our customers, we have a circuit where we define both the service level and Service Level Agreements (SLAs). In the case of new service models, the process area identifies the strategy and defines communication channels, systems, service levels, roles, profiles and assurance of SLAs. Likewise, the area has a scorecard used to manage and assess compliance with SLAs on a daily basis, analyze deviations and implement contingency plans.

The main policies of Grupo Supervielle are as follows:

Sustainability Policy

This policy establishes the basic principles and the general framework for the management of Grupo Supervielle's sustainability agenda and its integration into the corporate strategy and business model. Its objective is to promote a sustainable culture that contributes to the creation of value for the different stakeholders with whom the organization develops its activities, which includes the commitments assumed in defense of human rights.

Lines of Defense Policy and Regulatory Compliance

This policy promotes an effective risk management framework based on COSO's three lines of defense model, aimed at defining the role of our employees when identifying, managing and facing business risks effectively.

Environmental and Social Risk Policy

This policy determines the general guidelines for the inclusion of an environmental and social risk analysis as part of risk management and thus control or mitigate the potential negative impacts of borrowing companies and/or investment projects financed through Banco Supervielle. Additionally, this policy applies to the organization's own investments and encourages the promotion of all those activities that may have a positive environmental or social impact.

Related Parties Transactions Policy

This policy seeks to ensure that transactions with related parties are carried out with transparency, fairness and objectivity and are duly reported in the financial statements. It is aligned with the provisions of the Capital Market Law and is based on the organizational principles and values established in the Corporate Governance Code and regulations established by the Board of Directors in this regard.

Conflict of Interest Policy

This policy promotes ethical and honest conduct in furtherance of the interests of Grupo Supervielle and seeks to avoid situations that may represent a real or potential conflict of interest and therefore put decision-making at risk or interfere with the performance of work in an efficient and objective way. It establishes the express obligation to inform senior management, the Compliance Department and the members of the Board of Directors and the corresponding committees about facts that could give rise to conflicts of interest.

Business Gifts and Entertainment Policy

This policy expressly prohibits giving or accepting gifts and entertainment, unless those permitted, both to public officials and individuals. It also establishes guidelines for action regarding invitations to events and business trips by customers, the obligation to notify or request authorization from the Compliance Department on certain cases and the Compliance Department's duty to keep a record of gifts.

Anti-Money Laundering and Terrorist Financing Policy

This policy refers to the set of policies and procedures on the international principle "Know your Customer" in accordance with anti-money laundering, terrorist financing and other laws.

Donation Policy

This policy determines the conditions for making donations, the requirements that recipients must meet and establishes an approval scheme based on our pillars: Children, Education, Senior Citizens and Institutional Strengthening. It also stipulates the creation of a detailed record of recipients, amount and purpose, while prohibiting donations, sponsorships or contributions of any kind to a national, provincial or municipal government or majority state-owned companies.

Policy on Communication with Investors, Confidentiality and Use of Privileged Information

This policy establishes guidelines to ensure that communications are timely, objective, accurate and balanced and that they are disseminated widely so that there is no selective disclosure of material information. It expressly requires persons with a special relationship with Grupo Supervielle who have insider information to refrain from trading shares or other company securities and from disclosing such information. Likewise, it establishes procedures and guidelines related to the daily treatment of confidential information, communication with all market players and the restriction to trade the company's securities.

Compliance Policy

This policy provides for the framework of the Compliance Department and determines the risks that must be mitigated as the first and second line of defense, i.e. the risk of non-compliance with regulations and best practices, conduct risk and reputational risk, among other.

Procurement Policy

This policy sets the guidelines for the purchase of products and services, to guarantee process objectivity, transparency and optimization.

Privacy and Protection of Personal Data Policy

This policy establishes Grupo Supervielle's commitment to the protection and processing of personal data, ensuring the confidentiality, completeness, truthfulness, transparency and availability of information and guaranteeing the necessary technological infrastructure for such protection. It promotes the adoption of adequate security measures to avoid falsification, loss, consultation, use or fraudulent access to information.

Information Security Policy

This policy establishes the principles for the protection of the information of customers, employees and proprietary information of Grupo Supervielle (on products, strategies, processes or services, among other), obtained, created or maintained in any written, printed or electronic form, as well as the mitigation of risks during its processing, transmission, storage and destruction, in order to avoid its loss, disclosure, misappropriation, non-availability, undue destruction, repudiation, unauthorized access and modification. The Policy applies to Grupo Supervielle, its subsidiaries, employees and service providers directly hired by the organization and is implemented through the Information Security Management Program (PGSI).

Product and Service Marketing Policy

This policy establishes the conditions to promote an adequate commercialization of products and services in line with the customer's profile, establishing prohibited conducts and obligations in relation to the information that must be provided at the time of purchasing products and services.

Product, Service and Channel Approval Policy

This policy creates the Products, Services and Channels Committee and establishes its duties and the steps to be taken by the business areas to approve products, services and channels in order to supervise the design of the product and its proper marketing.

Respectful Relationships

We build respectful relationships with all the people and stakeholders we interact with:

- We comply with international standards on labor rights, particularly with regard to freedom of association, actively participating in collective bargaining agreements with the corresponding trade unions.
- We have the Ethics & Values Line service to confidentially make inquiries and complaints about situations not in line with our values.
- We promote a work environment of respect and privacy and we reject any harassment or discriminatory action or comment, as a fundamental principle of our diversity and inclusion strategy.
- Within the framework of our sustainability strategy, we carry out actions directly related to the human rights of the communities where we operate.

Compliance

FN-CB-510a.1 GRI 2-27

The Compliance Department is responsible for promoting a culture of integrity that guarantees the implementation of best practices for the financial industry and compliance with applicable regulations.

During 2022, the Compliance Department continued with the implementation of the compliance operating model in the different Grupo Supervielle companies. Said model establishes the tasks of the Compliance Department in the implementation and supervision of compliance and also the guidelines of conduct and obligations for all companies and their employees.

The Compliance Department is also in charge of carrying out internal investigations related to a specific problem or a particular complaint. In these cases, it audits records, books and accounts with the aim of preventing and detecting violations of the law and executes other anti-corruption procedures provided for in the Integrity Program. All our employees must fully cooperate if asked to cooperate in a case under analysis.

In 2022, no fines or non-monetary penalties were received for non-compliance with laws and regulations occurring in the current or previous years[17].

[17] *It refers to the total monetary loss as a result of legal proceedings related to fraud, insider trading, antitrust, unfair competition, market manipulation, malpractice or other laws or regulations related to the financial industry.*

Transparency

We share clear, accurate and objective information with our customers, shareholders and stakeholders in general, based on international standards, national laws and regulations and internal policies. This framework is based on three pillars: the presentation of our Sustainability Report, featuring our economic, social and environmental performance; the involvement of stakeholders, through a fluid communication that allows us to become familiar with their expectations and concerns; and our relationship with investors, promoted mainly from the website of Grupo Supervielle.

Anti-Corruption

GRI 2-6, 205-1, 205-2, 205-3

The Integrity Program for the Prevention of Corruption guarantees that our practices safeguard the Company's good reputation and the brand's competitiveness. It also encourages compliance with regulations and internal rules, the FCPA (Foreign Corrupt Practices Act) and the Law on Criminal Liability for Legal Entities (anti-corruption laws) to prevent penalties.

Grupo Supervielle prohibits the following conducts:

- Offering gifts to a public official for them to carry out, delay or refrain from carrying out any action related to their tasks.
- Offering gifts to a third party so that they unduly influence a public official, in order for them to carry out, delay or refrain from carrying out any action related to their tasks.
- Offering or granting to a public official of another Country or of an international public organization, either for their benefit or that of a third party, sums of money, gifts, promises or advantages, in exchange for their performing or non performing an action related to their position or for the exercise of their influence derived from their position in an economic, financial or commercial transaction.
- Accepting requests for payments, gifts, benefits or economic advantages from any of the aforementioned persons.
- Accepting payments, gifts, benefits or economic advantages from third-party companies or suppliers in exchange for the purchase of products or services.
- Offering and accepting any type of gift or benefit, which exceeds what is accepted by the usual, social and courtesy uses and by internal policy.

Within the framework of the Integrity Program, the Compliance Department developed the "Guide for Relations with the Public Administration and for Prevention of Corrupt Practices", which includes actions, mechanisms and internal procedures aimed at preventing, detecting and fixing anomalies as set forth by Law No. 27401, regarding the criminal liability of legal persons for the following crimes against the public administration:

- National and transnational bribery and influence peddling as provided for in sections 258 and 258 bis of the Criminal Code of Argentina.
- Negotiations incompatible with public duties as provided for in section 265 of the Criminal Code of Argentina.
- Illegal payments to public officials as provided for by section 268 of the Criminal Code of Argentina.
- Illegal enrichment of officials and employees as provided for in sections 268 (1) and (2) of the Criminal Code of Argentina.
- False balance sheets and reports as provided for in section 300 bis of the Criminal Code of Argentina.

During the year under review, no cases of corruption were confirmed[18].

[18] *As to fraud, Grupo Supervielle adheres to the definition of ACFE (http://www.acfe.com/), where 3 types of fraud are described: (i) occupational fraud; (ii) financial statement fraud; and (iii) corruption, understood as the payment of bribes, kickbacks, and gifts, among other, to public officials to obtain personal benefits for themselves or on behalf of the institution in exchange for contracts, services, and other benefits.*

Due Diligence in the Value Chain

We carry out a due diligence process before hiring the services of third-parties that act on behalf of Grupo Supervielle with the aim of preventing improper conduct by the intermediary that could criminally affect the company. In this regard, the purchasing system has in place the Adhesion and Integrity Manifestation for suppliers.

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anti-corruption reviews carried out in 2022 based on the due diligence processes conducted in our value chain

Training and Communications

GRI 205-2

Throughout the year, different training activities were carried out to publicize the policies and procedures approved by the Ethics, Compliance and Corporate Governance Committee. Follow-up meetings were also held with Compliance referents to assess the culture of integrity in related companies, identifying strengths and weaknesses in model implementation and developing action plans to fix the concerns raised.

Likewise, we continued carrying out face-to-face training sessions, e-learning and Workplace publications, in order to highlight the conducts promoted by our Code of Ethics, the dissemination of the Ethics & Values Line, regulatory reports and various awareness publications on specific topics.

- 100% of the members of the Board of Directors were trained and informed about the organization's anti-corruption policies and procedures.
- 100% of the employees were informed about the organization's anti-corruption policies and procedures: during this year, 7 communication and informative videos on corruption were posted on Workplace.
- 100% of suppliers were notified of the organization's anti-corruption policies and procedures, through our website and the Ariba system.
- 1,323 employees received anti-corruption training during the reporting period[19].

[19] *Number of Grupo Supervielle employees receiving training on the Integridad para la Prevención de la Corrupción Program during 2022 including active and inactive staff as of 12/31/2022. Due to payroll changes during the reporting period, this information is not subject to review from the ratio point of view.*

In 2022

a Practical Compliance Guide was published on Workplace that contains the different duties established in our corporate policies together with a "FAQ" protocol for monitoring by our employees.

SOX Law Certification

Grupo Supervielle, a foreign issuer before the US Securities and Exchange Commission, acts in line with the criteria established in the "Internal Control Framework" issued by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO Report") and with the requirements of the sections 302, 404 and 906 of the Sarbanes Oxley (SOX) Act.

The Administration and Accounting Department, which reports directly to the CFO of our organization, is in charge of defining the annual scope of the SOX certification process. It also assesses compliance with the controls defined for each process and is in charge of the continuous training of our employees regarding each line of defense.

Financial Capital

Focused on customer centricity, we create long-term value for our stakeholders

In this section

Economic Performance
Risk Management at Banco Supervielle
Sustainable finance



The services offered by our financial ecosystem enable our customers to meet their financial and non-financial needs, ensuring a transparent, efficient and security-based management that creates long-term value for our stakeholders.



Economic Performance

GRI 102-4, 102-6, 102-7, 102-8, 201-1, 201-4

We seek to optimize our economic resources management and thus promote the development of the strategic pillars to leverage financial value creation not only to generate profitability, but also to have a positive impact on the people, communities and environment linked to our operations.

Key Indicators

Grupo Supervielle at Consolidated Level

During the reporting year, we continued executing our strategy designed to create long-term value and improve ROE while operating in an increasingly adverse macroeconomic environment, with inflation at the highest level in decades and loan demand at historic lows.

We closed the year with inflation-adjusted net loss attributable to owners of the controlling company for $4,388 million, comprehensive loss attributable to owners for $5,717 million, assets for $697,436 million, loans and other financing for $233,726 million, deposits for $547,517 million and attributable shareholder´s equity for $92,841 million.

Return on equity was -4.5%, measured in real terms. Our results for the year were impacted by several factors, including: low demand for credit from the private sector, which is at historic lows; Central Bank regulations on the volumes and prices of assets and liabilities, which together have put significant pressure on the financial margin; higher expenses incurred in the acceleration of our strategy to capture operating efficiencies; and fundamentally a strongly negative result from our consumer finance segment in 2022, which we developed through IUDÚ and finally resulted in the merger of that business with the Bank, which is an important source of efficiency going forward to 2023.

Main Indicators* (in millions of pesos)	**Dec. 2022**	**Dec. 2021**	**% Change****
Net income for the year attributable to owners of the controlling company	**(4,388)**	**(3,935)**	**11.5%**
Comprehensive income (loss) for the year attributable to owners of the controlling company	**(5,717)**	**(4,131)**	**38.4%**
Assets	**697,436**	**760,516**	**(8.3%)**
Liabilities	**604,522**	**660,003**	**(8.4%)**
Loans and financing	**233,726**	**297,568**	**(21.5%)**
Deposits	**547,517**	**561,897**	**(2.6%)**
Total Shareholders' Equity	**92,914**	**100,513**	**(7.6%)**
Shareholder´s Equity attributable to the owners of the controlling company	**92,841**	**100,433**	**(7.6%)**
Shareholder´s equity attributable to non-controlling interests	**74**	**80**	**(7.7%)**
ROAE[1]	**(4.5%)**	**(3.8%)**	
ROAA[2]	**(0.6%)**	**(0.5%)**	
Net Income from Services / (Net Income from Services + Gross Financial Margin)[3]	**18.0%**	**20.3%**	
Net Income from Services / Administrative Expenses[3]	**26.1%**	**30.7%**	
Non-Performing Loans / Total Loans	**3.7%**	**4.3%**	
Allowances / Non- Performing Loans	**135.9%**	**143.9%**	

[1] Net income for the year attributable to owners of the controlling company divided by average shareholders' equity, calculated on a daily basis.

[2] Net income for the year attributable to owners of the controlling company divided by average assets, calculated on a daily basis.

[3] Includes income from insurance activities.

** Under IFRS 10, the financial statements of Grupo Supervielle, including the assets, liabilities, equity, income, expenses and cash flows of the controlling company and its subsidiaries, are presented as if they were a single economic entity.*

***Change calculated without rounding.*

Financing

In a year featured by 94.8% inflation levels, at year-end, gross loans amounted to $243,905 million, 22% lower in real terms as compared to the previous year. The Bank ended 2022 with a market share in total loans of 2.9%, being the 11th bank in terms of loans among the total banks in the system and the 8th among private banks.

The following table shows the composition and evolution of loans and other financing:

Loans and Other Financing[4] (in millions of pesos)	31/12/2022	31/12/2021	% Change*
Non-Financial Public Sector	**278**	**44**	527%
Financial Sector	**645**	**150**	331%
Loans and Other Financing	650	200	225%
Less: provisions	-6	-50	-89%
Non-financial private sector and foreign residents	-	-	
Overdraft	14,094	9,803	44%
Promissory Notes	75,246	105,270	-29%
Mortgage loans	3,010	6,297	-52%
Automobile and other secured loans	7,247	6,792	7%
Personal loans	36,098	56,040	-36%
Credit card loans	49,511	59,841	-17%
Foreign trade and loans in US$	11,138	21,138	-47%
Other	35,855	36,622	-2%
Financial lease receivables	10,779	11,996	-10%
Other receivables from financial intermediation	2,035	3,089	-34%
Less: allowances for loan losses	-12,207	-19,515	-37%
Total Loans and Other Financing	**233,726**	**297,568**	-21%
Loans + Leasing, before allowances	**243,905**	**314,044**	-22%

[4] On July 26, Banco Supevielle entered into an agreement for transfer of the financial agent business whereby it provided services to the government of the province of San Luis. In August 2022, loans and deposits comprised by such agreement were transferred to the new financial agent appointed by the province.

** Change calculated without rounding*

Deposits

At year-end, total deposits amounted to $547,517 million, 3% lower in real terms as compared to the previous year. The Bank ended 2022 with a market share in total private sector deposits of 2.9%.

The following table shows the composition and evolution of total deposits:

Deposits (in millions of pesos)	As of December 31, 2022	As of December 31, 2021	% Change*
Non-financial public sector	27,843	22,353	25%
Financial sector	101	76	33%
Non-financial private sector and residents abroad	519,572	539,468	(4%)
Checking accounts	229,410	246,849	(7%)
Savings Accounts	92,353	120,135	(23%)
Time Deposits	150,745	152,219	(1%)
Other	47,065	20,265	132%
Total	**547,517**	**561,897**	**(3%)**
Pesos	492,557	505,751	(3%)
Foreign Currency	54,960	56,145	(2%)

** Change calculated without rounding*

2022 Results

Consolidated Comprehensive Income Statement (In millions of Pesos)	As of December 31, 2022	As of December 31, 2021	% Change*
Interest income	252,907	201,456	25.5%
Interest expense	(165,506)	(117,849)	40.4%
Net Interest income	**87,401**	**83,607**	**4.5%**
Fee income	30,339	32,463	(6.5%)
Fee expense	(10,723)	(9,896)	8.4%
Income from Insurance Activities	4,526	4,424	2.3%
Net fee income	**24,142**	**26,991**	**(10.6%)**
Subtotal	**111,543**	**110,598**	**0.9%**
Net income (loss) from financial instruments measured at fair value through profit or loss	19,082	19,732	(3.3%)
Result from derecognition of assets measured at amortized cost	492	495	(0.7%)
Exchange rate differences on gold and foreign currency	2,743	1,933	41.9%
Financial income and holding gains (losses)	**22,317**	**22,161**	**0.7%**
Other operating income	8,928	8,337	7.1%
Result from exposure to changes in the purchasing power of the currency	(17,795)	(14,814)	20.1%
Loan loss Provisions	(13,440)	(18,283)	(26.5%)
Net operating income	**111,553**	**107,999**	**3.3%**
Benefits to personnel	(53,893)	(49,850)	8.1%
Administration expenses	(28,563)	(29,912)	(4.5%)
Depreciation and impairment of assets	(10,099)	(8,234)	22.6%
Other operating expenses	(26,630)	(23,075)	15.4%
Operating income (loss)	**(7,631)**	**(3,072)**	**148.4%**
Income before tax on continuing business activities	**(7,631)**	**(3,072)**	**148.4%**
Income tax on continuing activities	(3,239)	866	(473.8%)
Net Income (loss) for the year	**(4,392)**	**(3,939)**	**11.5%**
Net income (loss) for the year attributable to the owners of the controlling company	(4,388)	(3,935)	11.5%
Net income (loss) for the year attributable to non-controlling interests	(5)	(4)	17.4%
Other comprehensive income (loss)	**(1,331)**	**(197)**	**576.3%**
Other comprehensive income attributable to non-controlling interests	(1,330)	(197)	576.3%
Other comprehensive income attributable to non-controlling interests	(1)	(0,2)	501.8%
Comprehensive Income (loss) for the year	**(5,724)**	**(4,136)**	**38.4%**
Comprehensive income for the year attributable to the owners of the controlling company	(5,717)	(4,131)	38.4%
Comprehensive income for the year attributable to non- controlling interests	(6)	(4)	42.8%

** Change calculated without rounding*



Standalone information

Standalone Comprehensive Income (Loss) Statement (in millions of pesos)	2022	2021	% Change*
as of December 31			
Interest income	1,183	0	n.r.
Interest expense	(0)	(47)	n.r.
Net interest income	**1,183**	**(47)**	**n.r**
Net income (loss) from financial instruments measured at fair value through profit o loss	440	346	27.2%
Result from recognition of assets measured at amortized cost	(6)	(46)	(86.9%)
Exchange rate differences on gold and foreign currency	311	255	21.7%
Other operating income	934	766	22.0%
Result from exposure to changes in the purchasing power of the currency	(2,428)	(1,188)	104.4%
Net operating income	**434**	**87**	**401.5%**
Benefits to personnel	(48)	(71)	(32.7%)
Administration expenses	(373)	(553)	(32.4%)
Depreciation and impairment of assets	(203)	(183)	11.2%
Other operating expenses	(59)	(57)	3.2%
Operating income (loss)	**(250)**	**(777)**	**(67.9%)**
Income (loss) from subsidiaries, associates and joint businesses	(4,037)	(3,020)	33.7%
Income before tax on continuing business activities	**(4,287)**	**(3,797)**	**12.9%**
Income tax on continuing activities	(101)	(138)	(26.8%)
Net income (loss) for the year	**(4,388)**	**(3,935)**	**11.5%**
Other comprehensive income (loss)	(1,355)	(266)	410.4%
Income taxes from other comprehensive income	25	14	76.2%
Comprehensive income for the year	**(5,717)**	**(4,186)**	**36.6%**

** Change calculated without rounding*

Consolidated Statement of Cash Flows (in millions of pesos)	As of December 31, 2022	As of December 31, 2021
Interest income	1,183	0
Cash flow from operating activities	1,557	16,554
Cash flow from investment activities	(7,035)	(9,379)
Cash flow from financing activities	(12,572)	(24,473)
Effect of exchange rate change	15,549	21,182
Total cash flow change	**(2,502)**	**3,885**

During the year ended December 31, 2022, net loss attributable to owners of the controlling company amounted to $4,387.6 million, an increase of $452.9 million as compared to the loss of $3,934.7 million in 2021, due to a decrease of $1,017.5 million in the result of investments in related entities.

Income by business Standalone Information (in millions of pesos)	12/31/2022	12/31/2021	% Change*
Income from interests in Banco Supervielle S.A.	(4,398)	(1,809)	143.1%
Income from interests in Cordial Compañía Financiera S.A.	(180)	(2,418)	(92.5%)
Income from interests in Tarjeta Automática S.A.	(358)	(575)	(37.8%)
Income from interests in Supervielle Asset Management S.A.	894	981	(8.9%)
Income from interests in Espacio Cordial de Servicios S.A.	(490)	(59)	736.4%
Income from interests in Supervielle Seguros S.A.	832	1,037	(19.8%)
Income from interests in Sofital S.A.F. e I.I.	(204)	39	(627.8%)
Income from interests in Micro Lending S.A.U.	104	122	(15.2%)
Income from interests in InvertirOnline and Portal Integral de Inversiones	(214)	(94)	128.9%
Income from interests in FF Fintech	60	(125)	(147.9%)
Income from interests in Bolsillo Digital S.A.U.		(70)	(100.0%)
Income from interests in Futuros del Sur S.A.	19	3	604.7%
Income from interests in Supervielle Productores Asesores de Seguros S.A.	0	(39)	(100.6%)
Income from interests in Dólar IOL S.A.U.	(10)	(10)	3.5%
Income from interests in IOL Holding S.A.	(91)	(4)	2434.1%
Total	**(4,037)**	**(3,020)**	**33.7%**

** Change calculated without rounding*

Administration Expenses

Standalone Information

The administration expenses of Grupo Supervielle S.A. as of December 31, 2022 and 2021 were as follows:

Items (in millions of pesos)	Total as of 12/31/2022	Total as of 12/31/2021
Banking expenses	1	1
Professional fees	114	101
Fees of Directors and statutory auditors	187	370
Taxes, charges and assessments	21	14
Insurance	0	1
Office expenses and services	8	15
Other expenses	43	51
Total	**374**	**553**

Benefits to Personnel

Standalone Information

The benefits to the personnel of Grupo Supervielle S.A. as of December 31, 2022 and 2021 were as follows:

Items (In millions of Pesos)	Total al 31/12/2022	Total al 31/12/2021
Personnel Expenses	48	71
Total	**48**	**71**

Net income from measurement of financial instruments at fair value through profit or loss

Standalone Information

Items (In millions of Pesos)	12/31/2022	12/31/2021
Interest from Time Deposits	91	78
Income from holding of mutual funds	349	268
Total	**440**	**346**

Financial income (expense) and holding gains (losses) provided by assets mainly consist of revaluation of and interest on time deposits in Financial Instruments and not allocated income from temporary investments in liquidity funds.

Other Income and Expense

On December 1, 2008 and on January 16, 2010, Grupo Supervielle entered into a services contract with Banco Supervielle for the provision of financial, strategic and commercial advisory services for the search and generation of new businesses and expansion of existing businesses.

In addition, Grupo Supervielle entered into similar agreements with Tarjeta Automática S.A., Supervielle Asset Management S.A. and Sofital S.A.F. e I.I., effective as from January 1, 2009, with IUDÚ Compañía Financiera S.A. effective as from August 1, 2011 and with Espacio Cordial de Servicios S.A. effective as from December 26, 2013. As of December 31, 2022 and 2021, the income for such services amounted to $490 million and $569 million, respectively.

In 2013, Grupo Supervielle S.A. entered into agreements with Espacio Cordial de Servicios S.A. and IUDÚ Compañía Financiera S.A. to grant licenses to use certain brands with the intent to promote the marketing of goods and services provided by the aforementioned companies, which agreements were amended on January 2, 2020. These agreements resulted in an income for the Company of $3.0 million and $3.4 million as of December 31, 2022 and 2021, respectively.

Income tax

Standalone information

As of December 31, 2022, the Company recorded a charge for income tax of $101.0 on its taxable assets, mainly derived from financial income on the investment portfolio. Income from interests in other companies is not considered for determination of the taxable income (it is paid at company level) and dividends are exempt.

Dividends Paid and Received

As a general rule, each year, the Board of Directors favors the efficient use of capital in its capital distribution recommendation made at the Shareholders' Meeting. Therefore, the Board may recommend reinvesting profits when investment opportunities exist or distributing dividends when there is a capital excess.



During 2022, as resolved by the Ordinary and Extraordinary General Shareholders' Meeting of April 27, 2022 and after the partial release of other reserves established for the distribution of dividends approved by the Board of Directors on May 5, 2022, pursuant to the provisions of General Resolution No. 777/2018 of the CNV, which establishes that "the distribution of profits shall be made in the currency of the date of the shareholders' meeting by using the price index corresponding to the month prior to such meeting," a cash dividend was paid in the amount of $293,080,487.62 available as of May 17, 2022. The aforementioned dividend was intended to set off the obligation to pay the personal assets tax on shares and interests and the withholdings on dividends and similar profits so as to recover the tax amount without detriment to the Company. The amount distributed was equal to 64.170388331% of the capital stock of $456,722,322 and to $0.64170388331 for each outstanding share and $3.20851941655 per ADS.

Additionally, in 2022, the company received the following dividends from its subsidiaries:

Dividends received from subsidiaries	Date	Dividend (in millions of $)
Supervielle Seguros S.A.	April	475
	November	190
Supervielle Asset Management S.A.	April	604
Supervielle Agente de Negociación S.A.U.	April	75
Sofital SAFell	May	60
Total		**1,404**

Solvency

The table below presents the consolidated minimum capital position of Banco Supervielle:

Consolidated Information	Millions of $		Change*	
	12/31/2022	12/31/2021	Amount	%
CAPITAL PAYMENT				
Tier 1 (a) Capital	77,620	43,019	34,601	80.4%
Tier 1 (b) Capital Deductible Items	(25,064)	(11,770)	(13,294)	112.9%
Supplementary Shareholders' Equity (Tier 2 Capital)	2,600	1,564	1,036	66.2%
	55,157	**32,813**	**22,344**	**68.1%**
CAPITAL REQUIREMENT				
Requirement for Credit Risk	25,108	15,028	10,080	67.0%
Requirement for Operational Risk	8,188	4,806	3,382	70.4%
Requirement for Market Risk	1,694	965	729	75.5%
	34,990	**20,799**	**14,191**	**68.2%**
EXCESS CAPITAL	**20,167**	**12,014**	**8,152**	**67.9%**
Basic Stockholders' Equity (a) - (b)	**52,556**	**31,249**	**21,308**	**68.2%**
RISK-WEIGHTED ASSETS	**428,238**	**255,610**	**172,628**	**67.5%**

Figures are stated in the currency of each reporting date.

** Change calculated without rounding.*

Proforma consolidated Tier 1 capital ratio of Grupo Supervielle amounted to 13.0 % as of December 31, 2022. This ratio includes $3,052 million which the Company maintains as liquidity excess and could be applied to the growth of its business and its subsidiaries.

Share Repurchase Program

On July 20, 2022 Grupo Supervielle approved a program for the acquisition of its own shares. The Company decided to move forward with the Program taking into account the national and international macroeconomic context, the high volatility of the capital markets at that time and the strong deterioration in the value of Grupo Supervielle's shares associated with the increase in Argentine risk. Supervielle considered that the share price at that time did not reflect the real value of the Company's assets or its future potential, and that implementing the Program was a viable and efficient alternative to apply the Company's excess cash position at that time, for the benefit of the Company and its shareholders. The share repurchase r represented the continued confidence and the conviction of the Board of Directors and management in the execution of our strategic priorities and in the valuation of the Company. The Company had the liquidity necessary to perform the own shares acquisition program and was persuaded that an adequate level of solvency would be maintained after carrying out the transaction.

Under the share repurchase program, Grupo Supervielle acquired 11,093,572 Class B Shares in ByMA and 591,384 ADSs in NYSE, 86.3% of the program being carried out which represents 3.076% of the capital stock. The amount invested totaled $1,725 million.

Proposed Loss Allocation

The loss for fiscal year 2022 amounted to $4,387,575 thousand which, added to an income adjustment from previous years for $(3,541,465) thousand, totals $(7,929,040) thousand, and the Board proposed that it be allocated as follows: $5,164,443 thousand to other reserves, $1,035.973 thousand to the statutory reserve and $1,728,624 thousand to additional paid-in capital.

If the above proposal is approved by the Shareholders' Meeting, the shareholders' equity of Grupo Supervielle S.A. will be as follows:

	12/31/2022 Thousands of $
Capital Stock	444,411
Capital Adjustment	8,794,281
Additional paid-in capital	83,121,325
Treasury stock	12,311
Comprehensive adjustment of treasury stock	820,226
Cost of treasury stock	(1,383,270)
Other Comprehensive Income	1,031,432
Total Shareholders' Equity	**92,840,716**

Economic Value Generated and Distributed

The economic value we generate over a fiscal year is not only returned to the organization, but is also distributed to our stakeholders.

Economic value generated **123,337 million pesos**

Economic value distributed **127,730 million pesos**[5]

Economic value withheld **-4,392 million pesos**[6]

During the reporting year, Grupo Supervielle did not receive financial assistance from any government office or agency.

[5] *Includes Operating expenses (excluding social investment) + Personnel expenses + Payments to suppliers + Taxes + Social investment.*

[6] *Withheld economic value = economic value generated - economic value distributed*

Risk management at Banco Supervielle

GRI 102-30, 102-33

Banco Supervielle carries out a comprehensive risk management program, in accordance with the guidelines established by the Central Bank of Argentina for comprehensive risk management and corporate governance, which also includes the recommendations of the Basel Committee on Banking Supervision. It is organized in five pillars:

In 2022, 90% of our risk metrics were below the thresholds established in the risk appetite framework defined by the Board of Directors.

01 Pillar

Independence between risks control and business and management functions.

02 Pillar

Risk control and management integrated in a highly professional corporate structure.

03 Pillar

Decision making by a multi-member body with a high involvement of the Board of Directors and Senior Managers.

04 Pillar

Risks in line with the Risk Appetite defined by the Board, which must be constantly monitored.

05 Pillar

Risks management based on three lines of defense and a comprehensive vision at Grupo Supervielle level.



Credit Risk

Credit risk refers to the losses affecting Banco Supervielle's assets as a result of non-performance of the terms of credit agreements. We rely on customer scoring models, such as Scoring and Rating, to determine the maximum risk limits to be assumed, establishing credit facilities, contractual terms and guarantees to be posted, with the support of additional tools that help us achieve a more efficient analysis:

- Credit risk reports and evolution of exposure at different levels of granularity, such as commercial banking, segments, teams and products, among other, which are reviewed by the Risk Management Committee and the Board of Directors.
- Drill Down indicators approach, such as the non-performing portfolio ratio, non-performing portfolio coverage ratio and Cost of Risk. As of December 31, 2022, the non-performing portfolio ratio was 3.7%, an improvement over 4.3% reported in 2021, and the non-performing portfolio coverage ratio was 135.9%, as compared to 143.9% in the previous year.
- A portfolio limits scheme linked to individual concentration and structured by economic group, concentration of the main debtors, supplier value chain, economic activities, facility risk rating, foreign currency exposure and exposure to activities with social-environmental risk.
- RAROC Measurement and Management Methodologies developed to monitor the risk-return ratio of the business.

Improvements and Updates

During the reporting period we continued working on the development of Scoring and Rating models using new Machine Learning methodologies that allow, for example, to predict revenues through transactional information of customers or assess the behavior of SMEs through algorithms that reduce the use of qualitative variables.

Regarding the review of Credit Policies, the requirements for the granting of products in the Plan Sueldo, Mercado Abierto and Previsional segments were updated, in accordance with the defined risk appetite and the strategic objectives of the organization. Likewise, the Social- Environmental Risk Policy was redefined for the credit analysis of our portfolio.

The Credit Risk team participated in the process of digital transformation of individuals and business segments, defining cross KPIs, taking part in the ceremonies of the agile methodology together with the squads and implementing an agile approval scheme with different levels of authorization. We also implemented analyses carried out by the Risk Intelligence Department that allowed us to improve different processes, such as collections from individuals and policy modifications, among other.

Methodological improvements were made in expected loss under IFRS 9, focusing on the estimation of parameters (PD, EAD and LGD) in line with the credit process, and in the automation of the "forward looking" approach that allows multiple modeling to achieve a better prospective view.

Finally, we continued with the validation plan for the different credit risk management models implemented, obtaining a positive result for all the models validated by an independent third party.



Loans to SMEs, Medium and Large Sized Companies, Financial Institutions and Public Sector

In 2022, we improved portfolio quality through permanent monitoring, even having increased the universe under analysis by adding the SME segment to the existing Medium and Large Sized Companies segment. In addition, the entire portfolio was classified according to environmental impact criteria and a risk appetite of 5% was established for risky activities with environmental impact.

Likewise, the highlights for the year are: the credit advice provided to the Corporate Capital Markets area in the assessment of capital market transactions and the positioning as a leading player in the Guaranteed SMEs Negotiable Obligations segment.

Finally, we continued strengthening self-management of the Entrepreneurs and SMEs segment in order to attract customers and optimize loan granting times and processing, and we implemented massive rating policies to rate most of the portfolio.

Loans to Individuals

With the Individual Credit Recovery squad, we launched special campaigns for customers in financial distress, offering restructuring, refinancing and special reductions for advanced delinquencies. The strategy for mortgage loan customers was worked on a case-by-case basis, achieving as a result the stability of arrears. Within this framework, the support of the legal audit team allowed us to improve the processes and management quality of external suppliers.

The Emerix core, developed by the agile squad under the same name, was key to portfolio administration, management and high flexibility in setting up special campaigns, and contributed with evolutionary improvements to the refinancing simulator.

Financial Risks

For an expeditious consideration of changes in market conditions resulting in potential financial risks, the Risk Management Committee delegates the responsibility for implementing related policies and strategies to the Assets and Liabilities Committee (ALCO), made up of senior managers and representatives of the most exposed business units.

During 2022, Financial Risk Management was part of the design of tools and reports to support the decisions that allowed meeting the objectives of the Financial Planning Department and the Trading Desk, with active participation in the ALCO Committee. The work was focused on the automation of processes to gain agility in the production and delivery of daily reports, especially on the market, financial margin, rate mismatch and evolution of the Liquidity Coverage Ratio (LCR).



Liquidity Risk

Banco Supervielle determined the levels and types of risk it is willing to assume to be able to carry out the budget plan without relevant deviations, even under stress conditions. Its liquidity risk management includes two daily core metrics: the Liquidity Coverage Ratio (LCR), which measures the high-quality liquid assets to total net cash outflows ratio during a 30-day period, and the Net Stable Funding Ratio (NSFR), which measures the capacity to finance its own activities with sufficiently stable sources to mitigate the risk of future stress situations originated in funding.

Liquidity risk management also includes a more thorough evaluation of possible changes that could jeopardize the guidelines established in the Risk Appetite Policy, with the daily monitoring of a series of indicators within the ALCO Committee, including the breakdown of the main components of the LCR or the availability of liquid assets to respond to a possible outflow of more volatile deposits.

Interest Rate Risk

In order to anticipate and eventually mitigate the potential impact that change in market interest rates may have on Banco Supervielle's net interest income and economic value, we rely on gap analysis to detect interest risk concentrations in the different terms, with special attention to the accumulated gap during the first ninety days. For such purpose, we use two approaches: MVE - VaR, which measures the difference between the estimated economic value with the market interest curve and the interest rate curve arising from the simulation of different stress scenarios, and NIM - EaR, which measures the change in the expected accruals for a given term (12 months) in the event of a shift in the interest curve originated in a simulation exercise of different stress scenarios.

Likewise, Banco Supervielle adopted the methodology suggested by Communication "A" 6397 of the Central Bank of Argentina, which distinguishes between the risk arising from fluctuations in interest rate levels on the underlying value of assets, liabilities and off-balance sheet items of the entity (MVE) and the alterations that might be caused by such rate movements on the income and expense sensitive to them, affecting the net interest income (NII). In this regard, we have been working with internal measurement systems (IMS) to measure the impact of rate changes, both on the economic value of equity (ΔEVE) and on net interest margin (ΔNIM), so the new regulations implied a readjustment of the management model, maintaining some criteria and incorporating other.

Market Risk

The scope of measurement, control and monitoring of deviations in the value of the trading portfolio includes those operations where the risk of loss in the entity's equity value is assumed as a result of changes in market factors, such as interest rates, exchange rates, price of variable income assets and options, as well as the liquidity risk of the different products and markets in which it operates.

We focus on the trading portfolio managed by the Trading Desk, whose operations are based on approved strategies and policies and a framework of controls that reflect the risk appetite with which the entity is willing to assume. Thus, limitations are established on the open position in certain financial instruments, VaR limits on the diversified portfolio, maximum admissible loss amount before executing the stop loss policy and conditions that could lead to the implementation of a stop gain strategy. The control scheme is supplemented with action plans that must be implemented when those limits are exceeded.

With respect to the broader trading portfolio, controls are limited to the risk exposure assumed in relation to the regulatory capital (RC), for which Banco Supervielle uses the diversified VaR (value at risk) model, which is defined as the maximum expected loss that a portfolio of financial assets may record in normal market situations, within a given time and with a pre-established confidence level.

Stress Tests

Stress tests are used to assess the economic-financial situation of an entity in order to understand its risk profile and its resilience to internal and external disturbances. Used together with other risk management tools, stress tests play a particularly important role in providing a forward-looking assessment of risk, overcoming the limitations of models and historical data, supporting external and internal communication, establishing capital and liquidity planning procedures, assisting in setting risk tolerance levels, and facilitating the development of contingency and risk mitigation plans for a range of possible stress situations.

In compliance with the provisions on "risk management guidelines for Financial Entities" established by the BCRA, we developed an improved risk management program in terms of tools and methodologies. Within the framework of such program, the Financial Risk Management Department carried out Management Stress Tests throughout 2022, analyzing the impact of different What If scenarios and assisting in the decision-making process regarding the level of risk appetite to be assumed.

Non-Financial Risks

In 2022, the Special Risks Department included the fraud management area, focusing on the control of corporate delinquency and surveillance of high-risk credit assets, the recovery of sensitive credits and the implementation of an engine for fraud prediction that includes Machine Learning models. We achieved positive results at all levels, hiring a 24x7 Customer Service, exclusively for fraud reports.

In the squads, we strengthened the Risk Partners model and generated communication spaces with Product Owners where we provide training and self-assessment tools. In this line, we implemented the SaaS (Software as a Service) version of the Archer GRC solution, which will allow us to improve the user experience and create follow-up metrics based on the Bank's technological strategy.

We also introduced methodological improvements in the calculation of Economic Capital for Operational Risks, including the theory of credibility in its estimation.

With regard to reputational risk, we continued working on the evolution of the comprehensive indicator that seeks to measure the perception of our different stakeholders, introducing two key aspects, such as fraud prevention and the ethical approach.



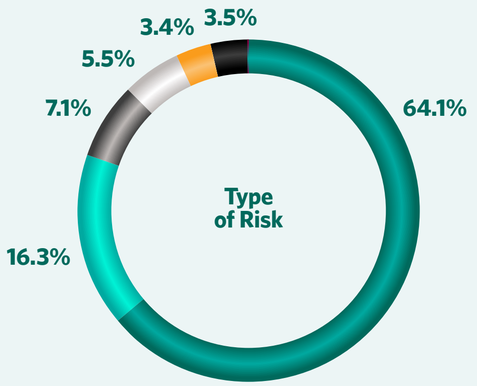
Economic Capital

The economic capital estimate seeks to determine the equity that Banco Supervielle would need to face expected and unexpected losses arising from all the risks to which it is exposed.

In compliance with the risk management guidelines for financial entities Banco Supervielle developed an internal, integrated and global process to assess the economic capital sufficiency based on its risk profile and prepare the annual Capital Self-Assessment Report (CSR).

The risks on which Banco Supervielle established methodologies for the calculation of economic capital and its weighting as of December 2022 are as follows:

Economic Capital Distribution by Type of Risk



- **Credit Risk**
- **Interest Rate Risk**
- **Operational Risk**
- **Concentration Risk**
- **Market Risk**
- **Reputational and Strategic Risk**
- **Counterparty Risk**



Sustainable Finance

GRI 201-2
SASB FN-CB-240a.1, FN-CB-410a.2

At Banco Supervielle we offer a wide array of financing opportunities to small companies and new entrepreneurs. Within the framework of our digital transformation, we have more agile analysis processes that help us prioritize those initiatives that guarantee an appropriate management of social-environmental impacts, in line with our risk and sustainability policies.

Social-Environmental Risk Management

In line with our commitment to the community and our shareholders, at Banco Supervielle we understand that compliance with environmental and social aspects is of the essence for loan granting. With this vision, we are constantly introducing environmental protection and social responsibility criteria for credit assessment, based on the ARAS Method, the Ecuador Principles and the International Finance Corporation (IFC) standards, we consolidate a comprehensive approach that encompasses both an internal and external cultural change in the relationship with customers and investors, seeking to achieve the following goals:



- To reduce exposure to environmental and social risks due to customer activities, establishing a lending policy that includes an analysis of the environmental and social impact of the companies and investment projects financed.
- To include social-environmental risks within the risk policy established by the Board of Directors.
- To reduce and control exposure to climate risks, identifying physical and transitional risks.
- To facilitate customers' and investors' access to financing based on sustainability criteria.
- To disseminate good practices and environmental and social awareness among employees and customers.

Within this framework, we are committed as a financial entity to ensuring the reduction and mitigation of negative impacts on ecosystems and communities, granting loans only to those companies and projects that can prove adequate management of their social or environmental impacts, or mitigation plans, in areas such as:



Biodiversity protection



Use of renewable resources



Waste management



Protection of human health



Population displacement

As part of this approach, during 2022 we adapted our Environmental and Social Risk Policy to best practices. In the management of the credit portfolio, we distinguish those activities according to their inherent risk in terms of social, environmental or climate risks, and we must have in place a specific analysis to adequately identify high impact risks and their mitigation mechanisms. In this line, Grupo Supervielle defined a tolerance threshold for its entire financing portfolio of up to 5% for high residual risks.

As part of the update of this policy, we included an analysis of climate risk management, which for the year under analysis yielded the following results:

Transition Risks:

- There were no formal regulatory requirements, capital requirements or adverse legal situations arising from issues related to climate risk.
- No events were detected that could affect the solvency of the counterparties that make up our loan portfolio, nor events of default related especially to climate risk.
- There were no changes in market trends by financial agents that could have an adverse effect on results due to events derived from climate risk.
- No negative effect derived from unfulfilled expectations on the part of Grupo Supervielle in the management of climate risks was observed by stakeholders. Likewise, our organization has in place metrics for measuring reputational risk.

Physical Risks:

- There were no events derived from climate change that, due to their frequency or severity, may have affected Grupo Supervielle's operations. In this regard, our organization has in place policies and processes that guarantee the continuity of operations and business in case of crises.

At the time of credit assessment, Banco Supervielle performs the environmental risk analysis on those companies classified as high risk according to their activity. During the period under review, 156 cases were analyzed, equal to 42% of a portfolio of 369 loans to companies classified with this level of risk.

12,340 customers covered by the Social-Environmental Risk Policy

Issuance of GSS Bonds

Banco Supervielle maintains its commitment to the issuance of GSS (Green, Social, Sustainable,) bonds, and during the reported fiscal year the bank participated in 6 GSS transactions, with different roles. The amount financed by Supervielle through these instruments amounted to $38,814 million for the six issuances.

Development of Entrepreneurs and Small Businesses

With the purpose of contributing to the development of entrepreneurs and small businesses, Banco Supervielle offers a 100% digital access to financing, which includes loans and agreements, check discounts and information on interest rates. In addition, those who need further guidance may request the advice of an executive.

For the first time, in 2022 we encouraged borrowing, agreements or check discounting for qualified customers. In addition, we continued promoting leasing products and loans in our MSMEs portfolio, where we recorded a more than 200% performance in terms of working capital and more than 100% in terms of investment projects in the Productive Investment Line (PIL). At the end of the year, we reached a 3.9% share in the commercial loan market.

At digital level, we added new functionalities to our Checks App, so that customers can discount a physical check or Echeq instantly and without going to the bank. We are also digitalizing our customer journey for loans and agreements to have a complete digital working capital offering in the second quarter of 2023.

Loans granted for small business promotion and community development in general	Number	Amount ($)
Balance as of December 31, 2022	1,849	15,666,441,010
Loans granted in the reporting period	3,796	76,181,908,998

Sustainable Finance Protocol

Banco Supervielle is part of a group of 28 Argentine banking entities that adhere to the Sustainable Finance Protocol, promoted by the Inter-American Development Bank (IDB) and Wildlife Foundation. Within the framework of this agreement, the parties undertake to introduce guidelines promoting the formal implementation of sustainability policies, the design of sustainable financial products, the timely analysis of environmental and social risks and the promotion of clear internal processes regarding sustainability.

In 2022, progress continued to be made in the achievement of the goals of three committees. On the one hand, the Sustainability Policy Guidance Committee strengthened the formal implementation of ESG policies within each entity with the launching of the Guide for the development of a Sustainability Policy.

The Environmental and Social Committee presented a guide for the implementation of a Social-Environmental Risk Analysis System (SARAS Guide), which proposes a general framework and a voluntary statement aimed at introducing sustainability policies, practices and standards applicable to credit and investment operations in Argentine financial entities. In addition, work is being carried out on a document that analyzes the adaptation of the financial system to climate change.

Finally, the Gender Committee released a gender-focused best practices Guide for the financial industry. In addition, this committee informed of the main advances and results of its annual work in the framework of the event Finanzas con enfoque de Género, held at the headquarters of BID Invest.

A survey was conducted among the entities that are parties to the Protocol to find out about the maturity of the sector with respect to environmental, social and corporate governance (ESG) factors.

Intellectual and Industrial Capital

We Effectively Use Physical and Digital Resources to Innovate in the Solutions our Customers Expect.

In this section

Customer-Centric
Digital and Cultural Transformation
Closeness and Continuous Improvement of Our Service Channels
Information Security
Grupo Supervielle Segments
Procurement and Contracting Practices for Goods and Services
Brand Positioning



We are developing a product culture leveraged in a continuous process of cultural and digital transformation that involves all our service channels nationwide, aimed at placing our customers at the center of all our decisions.

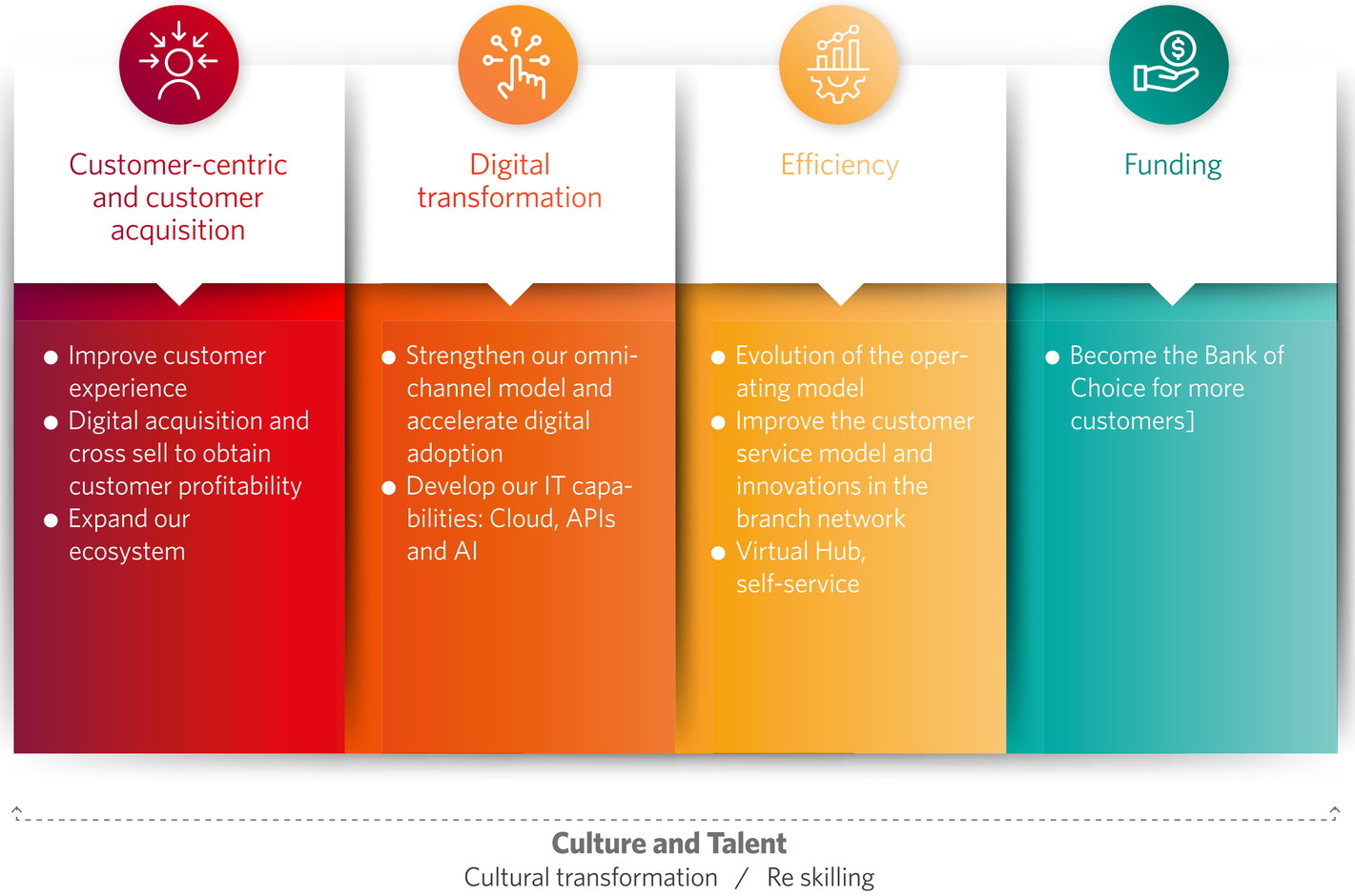


Customer-Centric

GRI 2-6

Our customers are at the center of our strategy so we can anticipate their needs and offer more timely solutions. This principle is the engine of our digital transformation and our omnichannel model, a paradigm shift that today allows us to provide a more efficient service while remaining close to our customers.

Strategic Agenda and KPIs



As of December 31, 2022, we served about 1.8 million customers.
See table below:

Company	Customer Type	Segment	Active customers as of 12/31/22[1]
Banco Supervielle			1,668,742
	Individuals:		1,635,280
		Renta Masiva and Identité	483,702
		Senior Citizens	959,147
		Subtotal individuals Banco Supervielle, former IUDÚ customers	1,442,849
		Former IUDÚ customers	192,431
	Customers with commercial activity:		33,462
		Entrepreneurs and SMEs	28,774
		SMEs	3,611
		Medium and Large-Sized Companies and Corporate Customers	1,077
IOL Invertironline	Individuals:		117,249
TOTAL Customers			**1,785,991**

[1] *Active customers refers to: i) in the case of Individuals, customers active in the last 90 days and ii) in the case of customers with commercial activity, customers who have an active checking account.*

Our Share in the Argentine Financial System

2.9% in loans and 2.9% in private sector deposits in pesos in December 2022.

Banco Supervielle is the 11th bank in terms of loans among the total banks in the system and the 8th among private capital banks.

Customer Satisfaction

The success of our strategy depends on the satisfaction of our customers. That is why we use several indices that allow us to learn about, through surveys and polls, customers' opinions regarding waiting times, our trouble shooting ability to solve problems, the level of satisfaction after a specific interaction or the experience with digital transformation processes, among other.

During 2022, we recorded an increased competitiveness of individual banking, based on registrations in the Identité and Renta Masiva segments, as well as an increased general satisfaction of our business customers in their different segments.

Complaint Management

During the year we implemented the remote self-management of 100% of all complaints, 58% of which were self-managed, with one third of cases being solved without the participation of the organization's teams. In addition, self-management of applications was made available, also remotely, up from 6% to 77%, as compared to the previous period.

System streamlining facilitated the management of the tickets received during the period under analysis: we received a total of 62,225 complaints, a 25% increase in the service rate as compared to 2021. Likewise, with a view to reducing incidents, we applied the Root Cause Analysis, both to solve the specific complaint and to anlayze the cause and find a general pattern so as to improve customer experience.

Digital and Cultural Transformation

The digital transformation that we are carrying out prompted us to adopt agility as a fundamental principle of our work culture, with the mission of focusing on the customer. To ensure the success of this model, we continued simplifying the cognitive work of each team and enhancing their value contribution. Thus, in 2022 we evolved the Digital Transformation Governance Model, focusing on 3 main agents:

The Digital Transformation CoE standardizes the way of working and defines a methodological framework, together with a set of metrics for continuous improvement. In addition, we carried out the Operations Agility initiative, with the aim of generating synergies between business squads and operations teams to positively impact on delivery of value and customer experience. This initiative also intends to consolidate a single team mindset and determine the best integration of Operations into the Operating Model.

Steerco

It defines the ambition for transformation, assesses the impact of long-term corporate strategic decisions, and makes medium- and long-term strategic replanning decisions.

Transformation Table

A multidisciplinary team focused on short-term business strategy, design principles and monitoring.

Digital Transformation CoE

It arises from the synergy between the Agility CoE and the Agile Transformation Office (ATO), with 5 pillars: Practices and Processes, Metrics, Planning, Capacities and Mindset and Business Agility.

Evolution of the Operating Model

In July 2022 we implemented the third wave of digital transformation with the support of Amazon Web Services (AWS) to launch the Product Innovation Program Initiative, seeking to scale towards a customer-centric organization based on a product culture that leads to high-impact solutions and proposals. Additionally, we created the new Everyday Banking & Payment experience, which arises from the integration and evolution of Payment Methods Experience and Service Model Tribe.

Third Wave of Digital Transformation

Three pillars of the Product Innovation Program that we carry out together with AWS (Amazon Web Services).

Product

We evolved towards a product-oriented Operating Model, with the purpose of placing the customer at the center and making decisions faster.

Acceleration

We focus on the real problem through learning and testing solutions that ensure the construction of products and services that attract our customers.

Innovation

We generate and promote different programs, mechanisms and tools to scale the cultural and organizational change we are aiming at.

Technology Department

In 2022 we continued implementing transformational initiatives to generate new experiences for our customers, such as the evolution of digital channels through the implementation of video calls and extended office hours, the ability to self-manage databases to reduce implementation times, the 7x24x365 incident and event management related to the bank's assets, the implementation of the soft token for safer transactions, the application of the Core system and the implementation of more than 300 APIs, to expand and strengthen our digital capabilities, improve time-to-market and be more competitive.

We continued on our path to the cloud, both in the migration of apps and in the creation of new solutions, integrating them in a shared responsibility model mainly with AWS. At year-end we had 109 Apps in the cloud, which represents 47% of the total, with the intent to reach 70% in 2023 and 100% in 2024. On the other hand, we have Cloud Native solutions, we are evolving the Cloud Transformation program and designing our future Cloud Operational Model.

Closeness and Continuous Improvement of Our Service Channels

GRI 2-6

We are continuously transforming to offer a 24/7 omnichannel service, with an infrastructure reaching the entire Argentine territory and providing solutions to our customers' financial needs with a higher service level.

Three years ago we designed "Human Banking", a hybrid face-to-face and virtual service model aimed at developing different solutions to improve access to Banco Supervielle's services, thus becoming market benchmarks and improving the experience of in person and digital transactions.

Distribution Network

In 2022 we consolidated our transformation plan in 19 branches reaching 45 implementations since its inception. The purpose of this plan is two-fold: on the one hand, to increase our presence in the SME segment by including services to small and medium-sized companies in service branches that until now were exclusively dedicated to the senior citizens segment and, on the other hand, to continue implementing Espacio 24, where our customers can make cash withdrawals and deposits during and after banking hours. Likewise, we continued improving the Espacio 24 experience:

- We installed 51 new cash dispensers, reaching 266 in Espacio 24 and totaling 317 in all branches. The machine allows customers to manage balance inquiries, request personal loans and withdraw cash using customers' fingerprints.
- We implemented a video call assistance module to communicate with our employees through an online sign language interpreter, which strengthens our financial inclusion efforts.
- We implemented a corridor to replenish machines and thus ensure their optimal operation.
- We set up separation panels in the human cashiers for greater safety and comfort.

90%

of cash withdrawals without human assistance

75%

of satisfaction (TTB indicator)



1,187

new Business customers

Resizing of our Network to Boost Productivity

During the period under review, the transformation of our distribution network gained traction, thanks to the process of consolidation and resizing of 47 branches to boost productivity:

- Within this framework, the transfer of our financial agent business for the government of the province of San Luis comprised 18 branches, with their respective ATMs and self-service terminals, while we continued serving our robust franchise of local private sector customers with a more efficient model that combines five branches and virtual service.
- In the search of greater operating leverage, we also consolidated other branches in our network without leaving geographic locations and we submitted requests to the regulatory authority to close 29 branches, 9 of which have already been authorized to close and have been closed to date.

Banco Supervielle:

156
branches, with "Espacio 24" machines available 24 hours a day

348
ATMs

206
self-service terminals

317
cash dispenser with biometric identification, distributed in 124 branches

Digital Experience

The use of digital channels is consolidating rapidly: four years ago, 19% of Banco Supervielle's customers carried out their financial transactions virtually; currently the proportion grew to 50%. In particular, and based on the actions developed during the period to optimize the digital experience of our customers, Mobile has become the transactional channel of choice, based on:

Our App for individuals incorporated the e-wallet through MODO, allowing payments to be made with QR codes through credit and debit cards and bank account debits. In December 2022, **35% of our customers' transactions were carried out through the Mobile channel.**

Ease of operation and security.

Mobile preference for user experience.

Implementation of the App as a payment wallet (QR).

Points of contact with executives to create a human and digital ecosystem.

Virtual Banking: Personalized Service at Any Time

One of the most innovative launches of the year was Virtual Banking, which combines different digital channels, with the close and inclusive service of more than 100 especially trained executives based on a robust, highly secure technological infrastructure. In 2022 we scaled our Virtual Banking format nationwide, reaching areas where we do not have a physical presence, which is available from Monday to Friday with extended service hours. Virtual Banking offers the following channels:

129 thousand queries
were answered through video call.

+1 million chat
in Human Chat.

860 thousand individual
transactions per month through Online Banking and Mobile Banking.

- Video call: We provide 100% virtual service through an executive who answers queries, solves complaints or receives loan applications. The option is available both in cash dispensers and in Online Individuals and Business Banking and in our apps for Individuals and Senior Citizens.
- Human Chat: FAQs are answered through a Chat Bot and customers are referred to personalized service if required. In 2022 we evolved this channel with a mix of Artificial Intelligence and Language provided by an Amazon Web Services (AWS) solution.
- Online Banking and Mobile Banking: We continued improving the experience of our online and mobile banking users for friendlier and safer interactions.

More Security, More Skills, More Education

Among the most relevant aspects of the year under analysis, we maintained and obtained a greater identification security in our different channels. In particular, face biometrics in our Mobile App covering 80% of customers, and we continued migrating from the SMS token to the Soft Token. Likewise, we optimized the payment option for services in the Online Individuals Banking, which now allows these payments to be made without having to enter the last digits of the debit card.

In addition, customers may, through our Online Banking and Mobile channels, purchase MEP Dollars, easily invest in T0 funds, obtain information on debit card consumption, and purchase car, home and protected technology insurance.

Finally, during this period we launched the Banco Supervielle blog, "Human Blog", with articles on financial and other information on banking products and cybersecurity issues. The Supervielle blog adds to our commitment to inclusion and financial education that we carry out through various actions, from training programs to YouTube tutorials, reaching more than 100,000 people in recent years.



Information Security

GRI 2-25, 418-1
FN-CB-230a.1; FN-CB-230a.2

At Grupo Supervielle we have in place an Information Security Policy that applies to all our subsidiaries. The different companies also adopted the standards prepared by the Cybersecurity COE.

Regarding Banco Supervielle, the Security Department of Information is responsible for the strategy, policies, practices, procedures and organizational structure for the identification, analysis, assessment, measurement, mitigation and monitoring of cybersecurity risks, in line with the provisions of the Central Bank of Argentina (BCRA) for the protection of IT assets and the management of operational and technological risks. With this management framework, we work together with the different areas of our organization to conduct a continuous analysis of potential failures, vulnerabilities or latent risks that may impact on our processes and products.

During 2022 we focused on the review and adjustment of policies on information and data processing, data securitization and cloud processes, sensitive data protection and data classification, among other. In partnership with the Data Governance area, we advanced with key protocols, such as the incident response plan, and completed sensitive data protection and data classification procedures. In this regard, at Banco Supervielle we developed a set of data classification policies to assign a level of criticality to the data and security measures to be considered, in order to protect the information, we handle and guarantee proper treatment. During 2022, there were no cases of customer data leaks

Likewise, we carried out Swift's mandatory annual security assessment, one of the main targets of cyberattacks, evidencing 100% compliance with mandatory controls, which represents a significant improvement as compared to 77.27% in 2021. This excellent result, which places us in a leading position and allows us to offer our customers and partners a reliable service, evidences our commitment to the security and quality of our processes.

100%

compliance with mandatory controls in Swift's mandatory annual security assessment (77.27% in 2021)

In order to provide information to all our customers on the security of the transactions they carry out through our digital and automatic channels, in 2022 we launched a strong communication campaign, renewing content design and updating the security warning in social media, virtual scam methodologies, cases of social engineering and phishing and fake accounts. It was implemented through monthly mailings, audiovisual content and tutorials on Facebook, Instagram, Twitter, LinkedIn and YouTube, in our "Te acompañamos" cycle, dedicated to the most vulnerable customer segment, and on the website of Banco Supervielle, where we added a blog about cybersecurity, a telephone line for fraud victims and related banners which also appeared in our Apps.

Safer Operations

During the year under review, we improved our authentication scheme through a security solution called Soft Token, capable of generating random, temporary and unique access codes. It was implemented in apps such as Home Banking and provides an additional layer of security to protect financial and personal data.

86K

users made at least one transfer
during the last two months of the year

45,660

registered users
at the end of the fiscal year



Grupo Supervielle Segments

GRI 2-6
SASB FN-CB-000.A; FN-CB-000.B

We are a financial and non-financial services platform focused on customer satisfaction and long-term value creation.

Banco Supervielle S.A	Banking – Individuals and Business	Individuals Experience
		Business Experience
	Corporate banking	
	Treasury and Finance	
Espacio Cordial de Servicios S.A. Micro Lending Argentina S.A.U. (MILA) IUDÚ Compañía Financiera S.A. Tarjeta Automática S.A.	Consumer Finance[2] Non-Financial Services	
Supervielle Seguros S.A. Supervielle Productores Asesores de Seguros S.A.	Insurance	
Supervielle Asset Management Sociedad Gerente de FCI S.A. (SAM) IOL Invertironline S.A.U. Portal de Inversiones S.A.U.	Asset management and other services	

For a better customer relation, Banco Supervielle organized its segments as follows: Individuals Experience, Business Experience and Every Day Banking and Payments Experience, the latter for the purpose of optimizing distribution and sales channels.

The face-to-face commercial management of the aforementioned experiences is carried out through Individuals and Business Banking and Corporate Banking, as the case may be, and is supplemented by non-face-to-face channels, such as Virtual Banking, Online Individuals and Business Banking, Mobile Apps and Contact Center.

[2] *Faced with a complex macroeconomic scenario, in the fourth quarter of 2022 we merged the entire portfolio of the IUDÚ consumer finance segment into Banco Supervielle to generate an efficient operation leading to significant savings in structural expenses. IUDÚ customers will continue enjoying a seamless omnichannel experience and access to Banco Supervielle's wide array of financial products and services. Thus, in December a merger agreement was entered into with Banco Supervielle SA as merging company and IUDÚ Compañía Financiera SA and Tarjeta Automática SA as merged companies, effective in 2023.*

Individuals Experience

Through this experience, we serve the individual customers with no commercial activity that make up the Individuals and Business banking segment:

Individuals Experience	Individuals and Business Banking	Identité	High-income or ABC1 individuals.
		Renta Masiva	Individuals with no commercial activity who do not belong to the Identité segment.
		Senior Citizens	Senior citizens who collect their pension and other customers who receive social benefits.
		Consumer Finance	Customers that belonged to IUDÚ until the third quarter of 2022.

During the reporting period, we recorded a growth in the customer base, where digital channels played a leading role:

Customer Base

- Growth for the second consecutive year, even taking into account the transfer of 84 thousand customers from the financial agent business for the government of the province of San Luis

Digital Onboarding

- 100 thousand new customers (126% more than in 2021)
- 8 thousand new accounts, thanks to the implementation of Mobile onboarding

Digital Adoption

- 53% digital customers (38% in December 2021)
- 57% of digital registrations (40% in 2021)
- 50% of complaints solved (31% in 2021)



Identité and Renta Masiva Segments

In 2022 we leveraged new customer acquisition, **with 30,000 registrations in Identité and 9,000 registrations in Renta Masiva**, and we grew in competitive Net Promoter Score (NPS) for the second year in a row.

To improve the service of both segments, we focused on achieving an end-to-end digital Everyday Banking Payment experience with wallet usability, including payments and transfers on the MODO app, personal loans, credit cards, car loans, car insurance, time deposits, Plan Sueldo, recharges and access to omnichannel services. Likewise, we consolidated the referral program, where the points reward system was replaced by a welcome cashback on debit cards, thus providing greater attraction for customer acquisition.

In terms of products and services, **both segments grew in the placement of personal loans, with a 0.25% increase in market share, obtained 75,000 new fixed-term investors (40% more than in 2021)**, increased four times in terms of orders and volume operations of bonds (mainly, from the MEP Mobile dollar) and for the second consecutive year grew in mutual funds, reaching 1.40% of the market.

Senior Citizens Segment

At the end of this fiscal year, **the Senior Citizens segment included a total of 960,000 customers, 661,000 of which are beneficiaries of retirement and pensions at Banco Supervielle, which represents an approximate market share of 9.1%**. In 2022, we developed new channels for attracting senior citizens and launched Previsional, the referral program for this segment, to sustain Banco Supervielle's leadership in the segment, which currently pays more than 1 million ANSES benefits monthly, taking into account retirement, pensions and social plans.

In order to evolve our service model, we provided branch structures with greater simplicity and agility in their service flow, i.e. 95% of the customers now collect their pension through our ATMs and Cash dispensers. In this regard, **digital adoption grew from 23% in 2021 to 41% in 2022**, mainly driven by the restoration of the Proof of Life requirement, which can now also be done through Virtual Banking. Along the same lines, we have been holding talks with the Civil Registry of Córdoba to facilitate this process for our customers in the region. In addition, we launched the service payment functionality in the Senior Citizens App and we supported the funding strategy to increase customer transactionality.

Finally, we continued working to strengthen financial education in the segment, through the virtual training of the "Hacelo Vos" program, the face-to-face meetings at pensioners centers to strengthen the use of digital tools and the meetings of the "Te acompañamos" cycle, among other initiatives.

Former IUDÚ Customers

In September 2022, migration began of customers and the personal loan and credit card portfolio from IUDÚ Compañía Financiera to Banco Supervielle and was completed during the fourth quarter, with the discontinuation of the IUDÚ App.

With the resizing of our consumer finance business, at year-end we had **more than 192 thousand customers** with a value proposition according to the segment and all the Bank's channels at their disposal.

Products and Services

During this fiscal year we continued developing our offer of products and services.

Deposits

The development of our digital channels led to a much more agile and simpler bank-customer relationship.

Data of Individuals With no Commercial Activity	2022	2021[3]
Number of savings accounts[4]	1,499,051	1,476,875
Number of checking accounts[4]	25,138	23,535
Number of savings accounts (in millions of pesos)[5]	84,184	108,110
Number of checking accounts (in millions of pesos)[5]	1,667	2,353
Savings account market share[5,6,7]	2.6%	3%

[3] *Figures as of December 31, 2021 were restated in currency of December 31, 2022.*

[4] *The data refers to active accounts in the last 90 days.*

[5] *The comparison between the data as of December 31, 2022 and December 31, 2021 is affected by the transfer of the financial agent business for the government of the province of San Luis, which included individual customers and personal loan portfolios and credit cards. Likewise, the transferred customers stopped collecting their salaries at Banco Supervielle as of July 2022, which also impacted on savings accounts balances.*

[6] *Market share data refers to the entire Argentine financial system and takes into account average values for December of each year.*

[7] *The market share of individual savings accounts is calculated considering savings account deposits in the financial system of less than $1 million.*

Investment Products

During the period under analysis, we began to develop the Personal Finance Manager product, to unify the investment perspective and deploy new experiences and products.
We launched MEP Dollar, together with IOL invertironline for the purchase of bonds in pesos and their sale in US dollars, which positioned us at the forefront for making this operation available on Mobile and **increased three times the operation of negotiable securities in terms of customers, orders and volume as compared to 2021**.

We created a new experience called "Inversión Rápida" for the short-term T0 Premier Fund, becoming the first bank to offer 24-hour operations during business days, a competitive value proposition compared to wallets and Alycs. **In addition, for the second year in a row our market share grew, reaching 1.46%, and we multiplied the number of interest holders several times in relation to the average of recent years**.

These innovations led to an i**ncrease in the cross-sell of investment products by 40% as compared to 2021**, which shows that customers who invest through Banco Supervielle increase six times their transactional balances, and consolidated the necessary capacities to scale in 2023 with a comprehensive, personalized vision of the investment portfolio.

Loans

We have dynamic processes and efficient tools whereby we offer a wide loan portfolio with improved credit rating times. In 2022 we launched a consumption quantification product, both for Online Banking and Mobile, which we will continue scaling in 2023.

Individuals with no commercial activity	2022	2021[8]
Number of personal loans[9]	436,804	351,605
Personal loan market share[9,10]	3.4%	4.3%
Amount of personal loans (in millions of pesos)[9,11]	43,442	49,289
Number of Visa and Mastercard credit card accounts	927,000	651,000

[8] *Figures as of December 31, 2021 were restated in currency of December 31, 2022.*

[9] *The comparison between the data as of December 31, 2022 and December 31, 2021 is affected by the transfer of the financial agent business for the government of the province of San Luis, which included individual customers and personal loan and credit card portfolios. Likewise, the transferred customers ceased collecting their salaries at Banco Supervielle as of July 2022, ewhich also impoacted on savings accounts balances.*

[10] *Market share data refers to the whole Argentine financial system and takes into account average values for the month of December of each year.*

[11] *Includes personal and car loans. Does not include credit cards or mortgage loans.*

Insurance

In 2022, the insurance business grew by 15% compared to 2021, with a 145% increase in digital sales, which currently represents almost half (46%) of the total volume. We streamlined the the Guarantee for Tenants process, which boosted the digital channel, concentrating 63% of sales, and we obtained 2,885 car insurance policies, 43% of which were made through digital channels.

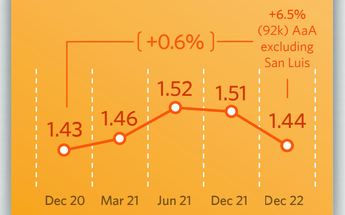
Likewise, during this period we improved the value proposition through discounts, we promoted new products that offer better opportunities, such as Home and Protected Technology, and we moved forward in the integration with our partner 123 Seguro, including the companies Sura, Expert and San Cristóbal.

Individual digital customers increased to more than half the customer base, and boosted customer loyalty and cross-sell opportunities.

Strategic Pillars: Customer Experience | Customer Acquisition | Digital Adoption | Funding

Banco Supervielle's Individual Customers

(In millions)



Digital Individual Customers

As a % of total customers [%]

38% Dec-2021 | **53%** Dec-2022

Digital Customers[12]

4.0 PlayStore

4.6 App Store

Adoption and Sales through Cross Sell

23% 2021 | **34%** 2022

Digital and Automatic Personal Loans[13] [% Q²]

+15% Insurance policies sold in 2022 vs 2021

50% Car insurance policies sold through digital channels in 2022

Cross Sell and Funding PFM – Personal Finance Management

Available 24x7 – New Products

+139% 2022 vs 2021 AuM AR$ Bn [VAR]

59% 2022 vs 2021 Individual Customers [VAR]

Asset Management

40% Investment Product Customers in 2022 vs 2021

Targets 2023

- Increase the use of Banco Supervielle as the Bank of Choice
- Increase loyalty
- Focus on protitable products
- Increase cross-sell
- Increase profitability in existing customers

[12] *Digital Customer: Customer active during the past 90 days through the Home Banking / Móvil / Jubilados apps*

[13] *Sales through ATM, Caja Rápida and HB, Mobile*

Business Experience

In 2022, we defined new turnover thresholds to reorganize the commercial customer portfolio and optimized our customer service model, focusing on the Business Experience, which includes segments and sub-segments of Individual and Business Banking and Corporate Banking, as appropriate:

Business Experience	Individuals and Business Banking	Entrepreneurs and SMEs	Individuals with commercial activity and entrepreneurs, with a turnover up to $300 million.
		SMEs	Small and medium-sized companies with a turnover from $300 to $3 billion.
	Corporate banking	Medium and Large companies and Corporate customers with a turnover that exceeds $3 billion annually.	

Entrepreneurs, SMEs and Subsegments

During the reporting period, we added **more than 3,200 new customers**, including people with commercial activity and small and medium-sized companies, reaching a **5,31% market share**,

28% of these new acquisitions were managed digitally and in 2022 we continued improving onboarding and the end-to-end experience of this channel, Thus, **we reduced the onboarding time to an average of 14 days in December 2022, as compared to 21 days in December 2021**,

In addition, during this year we added all credit policies into the onboarding rating engine, including franchise and professional policies, thus becoming the only bank with 100% digital onboarding for Individuals and Companies with credit rating, Additionally, we created an onboarding support team and clarified messages to streamline the experience, **increasing customer satisfaction to 4,7 (from 4,5 in 2021)**,

For digital acquisition, we leveraged on exclusive value propositions and credit lines, in synergy with sub-segments in partnership with B2B companies, We were also present in traditional and digital media with global campaigns and we participated in events aimed at entrepreneurs and small and medium-sized companies,

As regards the commercial management model, we continued focusing on increasing the cross-sell rate, thus obtaining a comprehensive view of each customer through our Plan Sueldo, Comex [Foreign T rade], Cash Management and Leasing products, We also continued promoting our Franchise, Education, Transportation and Health strategic subsegments and we launched Professionals, aimed at accountants, lawyers and customs forwarders,

Corporate banking

In order to respond to the daily operational and transactional needs of companies, we worked in synergy with specialized commercial teams in Leasing, Cash Management, COMEX, Plan Sueldo, Insurance and Investments, leveraged on a branch structure that enables coverage in the most densely populated industrial and commercial areas,

In 2022 we decided to implement a selective development focused on value propositions for different areas, such as specialized solutions for wine production and its value chain, with loans for harvest and haulage and leasing for barrels,

In order to preserve a healthy credit portfolio and maintain delinquency at adequate levels, we strengthened our work on financial risk indicators, such as the RAROC, which measures risk-adjusted return, In this regard, we followed a moderate policy of credit appetite and we sought efficiency in the placement of capital, generating profits for becoming our customers' bank of choice,

Products and Services

During this fiscal year we continued developing our offer of products and services,

	2022	2021[16]
Number of checking accounts (Entrepreneurs and Individuals and SMEs)	28,627	25,318
Number of Savings Accounts (Entrepreneurs and Individuals)	3,690	3,481
Number of checking accounts (Medium and Large and Corporate)		
Amount in checking Accounts (Entrepreneurs and Individuals and SMEs) (in millions of pesos)	39,001	44,309
Amount in Savings Accounts (Entrepreneurs and Individuals and SMEs) (in millions of pesos)	614	802
Market share - business checking accounts[14]	1.99%	1.81%
Market share - business customers[14]	5.31%[17]	5.06%
Number of loans (Entrepreneurs and Individuals and SMEs)	33,768	28,209
Amount of corporate loans[15]	2,712	3,258
Amount of loans (Entrepreneurs and Individuals and SMEs) (in millions of pesos)	18,898	17,856
Amount of loans (Entrepreneurs and Individuals and SMEs) (in millions of pesos)	55,762	86,137

[14] Market share calculated on average balances as of December of each year.

[15] Number of Entrepreneurs and Individuals vs. corporate loans, impacted by reassignment of service model criteria.

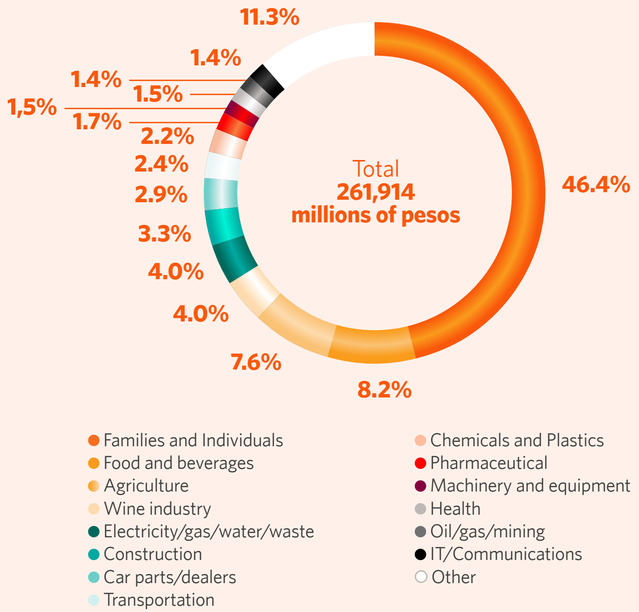
[16] The figures as of December 31, 2021 were restated in currency of December 31, 2022.

[17] Data as of November 2022.

Loans

SASB FN-CB-410a.1

Our commercial loans and subsidized credit facilities for investment meetthe needs of the different business segments and available in face-to-face and digital channels.



During the year under review we carried out a more active management of the No-MiPYME portfolio, promoting special loan facilities in line with the segment's needs. Together with a product reengineering to streamline onboarding, we improved commercial document discounting, overdrafts and unsecured loans.

With the aim of achieving a 100% digital experience, in the fourth quarter we made adjustments to the Supervielle Cheques App: we optimized the reading of physical checks, we added the Echeq discounting function and we improved user experience regarding usability. Thus, **digital transactions reached 77% at the end of December 2022, 7 points above the same period of the previous year**.

Plan Sueldo

In 2022 we strengthened process automation through Online Business Banking (OBE). In this line, and in order to continue encouraging onboarding, at the time of registration an automatic email is sent both to the business and to the employee, informing of the possibility of managing our products from any device.

Thus, the business customers enjoy a better experience when opening salary accounts, uploading payrolls and making payments. **These user experience improvements led to a market share increase of the private sector employees registered in Plan Sueldo, from 2.48% in December 2021 to 2.63% in December 2022.**

Foreign trade

During the reporting period, we increased the flow of operations, **reaching record market share levels, both in exports and imports, of 4.25% and 3.82% in two quarters of the year.**

Regarding innovations to improve customer management, we added the Sidom customs payment button for exports, a digital tool that streamlines and simplifies transactions.

Likewise, we launched the first edition of the "Supervielle Exporta" award, aimed at recognizing export competitiveness of our COMEX customers and also promoting internationalization in new markets through the participation in the Barcelona Business Week (Spain).

Cash Management

Our collection and payment services are aimed at funding cross-sell products and offer differentiated value propositions according to customers' expectations and needs.

In order to generate innovative proposals for our customers, in 2022 we introduced a supplier payment service that allows 1,000 records to be managed in just 3 clicks, from the Online Business Banking (OBE) platform. In addition, we began the migration of collection and payment services to the cloud, in partnership with AWS and IBM, to obtain unlimited processing capacity. We also developed functions for massive management of Echeq batches that significantly increased the operated quantity and volume.



Regarding collection services, Cobranza Ágil Supervielle continues growing supported by a digital payment button, we have new Self-Service Terminals in our branch network, and we gained capillarity thanks to a service agreement with Pago Fácil whereby over 7,000 access points were made available to our customers.

Leasing

The Financial and Operational Leasing and Sale & Lease Back products are marketed through our commercial officers and the Branch Network which offer specialized service and advice to promote the use of this Capital Assets financing tool. With **this model we maintained our market position, reaching an 11.4% market share as of December.**

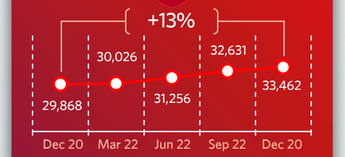
Additionally, we continued promoting product transformation to migrate to a more agile and digital implementation process, together with a more efficient asset management and better access to information for our customers.

[18] Private sector employees Market Share as of Dec 22
[19] % of customers using transactional products

Emphasis on Transactionality and on becoming the bank of choice for SMEs and Corporate Customers

Strategic Pillars: Customer Experience | Customer Acquisition | Digital Adoption | Funding

Entrepreneurs, SMEs and Medium Sized Companies [Evolution]



5.06% Dec21 | **5.31%** ↑ Nov22

Customer Market Share

Cross Sell [%]

Insurance

Entrepreneurs and SMEs penetration

5.0% 2021 | **7.0%** ↑ 2022

1.3x | **1.4x**

Cross-sell insurance policies

+50% Sold Insurance Policies AaA

Plan Sueldo[18] [Market Share]	2021 **2.48%**	2022 **2.63%** ↑
Foreign Trade [Market Share]	2021 **2.9%**	9M22 **3.8%** ↑

Transaccionalidad [%]

1.81% Dec-2021 | **1.99%** ↑ Dec-2022

Demand Deposits Market Share

51.7% Dec-2021 | **58.9%** ↑ Dec-2022

Transactional Cross-Sell Penetration[19]

Targets 2023

- Gain customer share
- Gain in terms of the bank of choidce
- Expand sustainable funding
- Expand Digital Loans

Car Segment

Since 2022, Banco Supervielle is in charge of the Car segment, due to the merger with the IUDÚ's consumer finance portfolio, providing services to individuals and businesses in the retail and wholesale markets of the automotive sector.

During the reporting year, we strengthened the business and the commercial relationship with our customers (dealers), based on reciprocity and relationship. **Within this framework, loan placement grew 300% in nominal terms as compared to 2021, while the number of loans placed grew 141%.**

We entered into a strategic agreement as financial partner with Kavak, an international company engaged in the purchase and sale of second-hand cars. This agreement accounted for part of the increase of car loans.

Looking ahead to the next fiscal year, we will focus on expanding our financing offer through branches and digital channels, while we will continue building strategic alliances supported by financial assistance.

Treasury and Finance

This segment implements financial risk management policies and provides liquidity to Individuals and Business Banking and Corporate Banking. It also manages Trading Desk transactions and credit facilities for Banco Supervielle, distributes treasury products, manages the Capital Market business and develops businesses with financial and non-financial wholesale customers.

Trading Desk Transactions and Institutional Sales

In 2022 we maintained a significant share in total institutional deposits, as well as in transactions in government bonds and derivatives, both for our own portfolio as well as for third parties. In this line, **we increased the placement of corporate debt with 80 corporate debt issuances throughout the year, as compared to 42 in 2021.** Likewise, we continued improving the development of algorithmic trading to increase the strategies applied.

Correspondent Banking

We maintained relations with foreign commercial and multilateral banks related to both the management of correspondent accounts and the financing of Comex operations and the management of guarantees and letters of credit.

Capital Market

We provide financial advisory services to optimize financial resources and capital structure, both for customers of Banco Supervielle and of Grupo Supervielle and its subsidiaries. We focus on the arrangement and placement of Negotiable Obligations, structuring of Financial Trusts and Syndicated Loans, IPOs, Private Equity Transactions and Mergers and Acquisitions (M&A).

During 2022 we carried out 88 transactions (100% more than in 2021) for a total amount of approximately $180 billion, 70 of which were Negotiable Obligations and 18 Financial Trusts. Thus, we consolidated as one of the most active banks in the local market. In addition, the most active sector was that related to agricultural, livestock and agro-industrial activities, with 45 operations.

On the other hand, although we continued supporting large companies and frequent issuers, **more than 54% of the Capital Market issuances were made by SMEs, which shows Banco Supervielle's commitment to this segment**.

Banco Supervielle continued promoting the issuance of GSS (Green, Social and Sustainable) Bonds. During the year under review we carried out 6 GSS transactions, acting as dealer of the negotiable obligations issued under the General CNV Regime, dealer of a Financial Trust, dealer of negotiable obligations issued under the SME Unsecured Scheme and, finally, as arranger, dealer and Collateral Agent in the issuance of the largest CNV Secured SME Negotiable obligations in the history of the Argentine Capital Market.

Consumer Financing

During the year under review, IUDÚ customers and back office were transferred to Banco Supervielle, a strategy that will strengthen our efficiency in a complex macroeconomic context, offering users the wide array of products and channels of our bank. **192,000 active customers were transferred with a total portfolio of $13.7 billion as of December 2022.**

Micro Lending Argentina S.A. (MILA)

This company, within the Car segment, promotes the origination of car loans for the purchase of cars through greater efficiency and capillarity of the commercial network, new financial products and the use of synergies within Grupo Supervielle companies.

Espacio Cordial de Servicios S.A.

We are engaged in the sale of goods and services related to insurance, tourism, health care services, security and other contemplated in the bylaws of this business unit. We have direct service channels throughout the country at the Banco Supervielle Service Branches. In the Services category, we continued marketing prepaid health services through telephone and online channels, with a strong strategy in social media and aiming at the development of digital self-management products.

Insurance

Our specialized companies seek to consolidate our Insurance business and expand product offering to cover all our customers' needs.

Supervielle Seguros S.A.

We are engaged in the sale of a wide range of insurance, including Life, Home, Protected Technology, Personal Accidents, Broken Bones, Pets, Bicycle and Multi-Peril. These products may be accessed through any of our marketing channels, both in-person and digital, which includes the distribution network of Banco Supervielle, Credit Related insurance, and more recently, the sales channel of Supervielle Productores Asesores de Seguros.

Since 2020 we have been carrying out a digital transformation process focused on building capabilities in the Systems area and in the areas dedicated to customer experience, which in 2022 included the deployment of sale of Car Insurance through Banco Supervielle`s Online Banking, the implementation of SAP systems, the design and implementation of digital sales strategies, the development of projects based on customer insights, generation of support content for our commercial team and for social media and a new identity for the company. Likewise, our IT Department continued developing the APIs strategy, implementing the functionalities required to boost the business in digital channels.



Seguros Supervielle
IT team meeting

At the end of the year, we reported 455,000 current policies with Individual customers and more than 3,000 with business customers.

Supervielle Productores Asesores de Seguros S.A.

Established in 2019, the Company aims at expanding the product offer to Business customers of Grupo Supervielle, with a focus on entrepreneurs, SMEs and medium and large-sized companies, offering products such as Occupationl Risk Insurance, Fleet, Sureties and All Risk, among other. Certain products from the Individual segment are also marketed, such as Car Insurance.

Throughout these first years an experienced and skilled team consolidated and we acquired the technological tools that will enable us to provide excellent service both to internal and external customers. Recently, we included a team of insurance experts in each region, with the aim of advising and generating synergies to detect new business opportunities.

Asset Management and Other Services

We support our individual and corporate customers in their investment objectives, with a focus on digital transactionality and financial education.

Supervielle Asset Management (SAM)

We provide mutual fund services designed to offer a wide variety of options in relation to investment objectives and risk profiles. These funds are placed mainly by Banco Supervielle, through its branch network, Centro Integral de Inversiones (Call Center) and, mainly through the Online Banking. Our portfolio manages the PREMIER fund family:

- 1 Money Market fund (Premier Renta Corto Plazo en Pesos)
- 2 Argentina Short-Term Fixed Income Funds in pesos (Premier Renta Plus, Premier Renta Fija Ahorro)
- 6 Argentina Fixed Income and Mixed Income funds in pesos (Premier Renta Fija Crecimiento, Premier Capital, Premier Commodities, Premier Inversión, Premier Balanceado and Premier Renta Mixta).
- 2 Argentina fixed income funds in US dollars (Premier Renta Mixta en dólares and Premier Performance).
- 1 variable income fund (Premier Renta Variable)
- 1 investment fund in SME assets (Premier FCI Abierto Pymes)
- 1 Fixed Income Latam fund (Premier Global Dólares)
- 1 closed fund (Adblick Ganadería)

In December 2022, the average of managed funds amounted to $119,266 million, with a market share of 1.81%.

Regarding the evolution of the business during the year under review, although the volume of funds managed for our corporate and institutional customers recorded a drop in real terms, **the individual segment grew both in number of customers (+59%) and managed funds (+24%), reaching a 5% share as regards total number of investors**. That was driven by promotion actions and improvements in the Online Individuals Banking experience, through which 99% of operations were channeled as of December, exceeding two times the year-on-year rate.

Regarding our product portfolio, at year end we launched Inversión Rápida, a simple and agile way to invest and redeem the funds invested in the FCI Premier Renta Corto Plazo, with only 2 clicks. Said funds are immediately credited any time during business days. We are the first bank to provide this solution, which we intend to expand 24x7.

In 2023 we will continue improving customer experience, including greater time flexibility and training on investments in the Argentine capital market.

Market share of 1.81%.

Invertironline S.A.U. "IOL Invertironline"

Our specialized online trading platform seeks to become the most valued and chosen for its agile, transparent and innovative development.

In 2022 we focused on the challenges and opportunities of our business at local level. We adapted our platform to improve user experience and we presented new products that are much simpler and easier to operate, such as the one-click sale of Mep Dollar, which was implemented in addition to the one-click purchase created in 2021, and the Portafolio Simple offer of CEDEARs packages created by market professionals that may be acquired in a few steps. We also launched our Mobile App, which is already installed on +77k devices and has a 4.4-star rating in the store. **During the reporting period, an average of 8,000 accounts were opened per month, totaling 117,000 active customers and 417,000 authorized accounts at year-end.**

IOL Academy (Portal Integral de Inversiones S.A.U.)

With the courses we offer at the academy, we aim at an increasingly personalized learning and provide support in discussion fora and seminars. Likewise, we participate in initiatives aimed at strengthening financial education of high school students in the country.

Among the year achievements, we improved the Python aplicado a finanzas, Bitcoin and Cryptocurrency I, II, III courses, with emphasis on student support, and we reduced the average completion time from 90.2 days to 42.3. In addition, within the framework of our commercial strategy, we significantly increased sales with Hot Sales and Black Friday deals, and we focused on offer diversification by **launching the membership program that provides unlimited access to more than 90% of the courses**. Furthermore, we participated in training sessions at educational establishments to raise financial awareness in teenagers 14 to 16 years old.

Other Companies

Bolsillo Digital S.A.U.

With the aim of cooperating with the cash use reduction and promoting financial inclusion of merchants, professionals, SMEs and entrepreneurs, Banco Supervielle created Bolsillo Digital, a fintech that operates under the brand "Boldi" which, in 2022 provided services focused on the "Payment Methods Aggregator" business.

However, the changes in the fintech sector and the lack of scale of the business prompted a change in the multiple digital attacker strategy within the Supervielle ecosystem. Within this framework, at the beginning of 2023 we entered into an agreement with UALÁ Bis for referral of Boldi users so that they can continue to benefit from the contracted service through the Mpos readers acquired. Once this agreement was implemented, the Boldi App as a digital attacker in the aggregator segment ceased operating.

Supervielle Agente de Negociación S.A.U.

During the year under review, we focused on providing brokerage services to third parties, with emphasis on private debt products, participating as dealer of negotiable obligations and developing the Pagaré Bursátil product for institutional customers. In 2023 we will continue developing our business customer portfolio in synergy with the companies that make up Grupo Supervielle.



Procurement of Goods and Services

GRI 414-1, 414-2

We have a comprehensive management model that guarantees transparency in supplier selection and in the purchasing of goods and services. Our Strategic Supply Department facilitates the traceability of purchases, empowers decision-making and thus achieves more efficient practices.

In 2022 there were no significant changes in relation to the structure of our supply chain, relationships with suppliers or their location.

Supplier Approval

At Grupo Supervielle companies, we choose our strategic partners based on certain criteria and conditions in line with our Supplier Approval policy, which establishes a process to assess the information provided by suppliers in different fields:

Business track record, creditworthiness and turnover.

Compliance with anti-money laundering and anti-corruption provisions.

Tax, legal and financial assessment.

Assessment according to social and environmental criteria.

In critical cases, the Non-Financial Risk Department carries out an additional specific analysis.

Since the implementation of the program, in 2021, 1,841 assessments were carried out according to social criteria and 1,836 suppliers were selected, as follows:

In 2022, 4 cases were identified with potential negative impacts, since they did not meet the minimum requirements of our approval policy, therefore they were not accepted.

In addition, 1 case (0.05% of the portfolio) showed inconsistencies regarding the AFIP obligations, therefore said contractor was terminated as from January 2023.

Brand Positioning

Grupo Supervielle and its companies strengthen their presence in the market through campaigns, events with customers, and participation in various fora related to financial sector topics.

A Leap in Quality

In 2022 Banco Supervielle launched the campaign "Pegá el salto a Supervielle", with a series of spots about how we achieved the leap in quality in customer experience. This launch also reflects the evolution of our brand positioning strategy:



Talks and Conferences

Acompañando el futuro

We presented the new cycle of talks "Acompañando el futuro", that dealt with different topics, including the challenges of work in the future and of Argentine foreign trade amidst global uncertainty.

Empresas en acción

Supervielle was present at the online event "Empresa en acción", organized by La Nación newspaper. Various speakers participated in the activity and talked about the new business agenda, where creativity, diversity, sustainability and technology are key to growth.

Transformación digital

We participated in the "Transformación digital" cycle of El Cronista newspaper, an event that brings together leaders in technology and digitization with the aim of exchanging experiences on process transformation and the impact on companies operation. Banco Supervielle was represented by Leonel Damian Filgueira, Digital Transformation Leader.

Mujeres líderes

Banco Supervielle was part of "Mujeres líderes", a meeting organized by La Nación newspaper, which gathers referents and leaders from different organizations to share their experience regarding the challenge of including diversity in business strategy. Our director Alejandra Naughton participated in the panel "Desde distintas áreas, las protagonistas en la mesa chica".



IT Forum Financiero

We were present at the " IT Forum financiero ", the annual meeting that brings together experts in IT solutions applied to financial activity. Our IT Manager, Sergio Nicolás Mazzitello, participated in the panel "Desarrollo y retención de talentos en IT ".

Events with Customers

Supervielle exporta

For the first time we organized the "Supervielle exporta" award, which recognizes excellence and innovation in the internationalization strategies developed by companies. The winners of this first edition were Biosidus and Wiixt, who as part of the prize will participate in the "Programa Business Experience 2023 Industria 4.0" during the "Business Week Barcelona".

Expo Brinda Mar del Plata

We were the main sponsor of the "Expo Brinda Experience" event in the city of Mar del Plata. Nearly 40 customers from the city participated in the activity, which included more than 90 exhibitors from the food and wine sectors from all over the country.

Summer Event in Mar del Plata

Once again, we celebrated the arrival of the Three Kings with the "Supervielle Kite Festival". The event was held at Play Beach, in Mar del Plata, and those who attended were able to enjoy games and raffles.

Partnership with Club Godoy Cruz

In 2022 we entered into a new partnership with Club Godoy Cruz of Mendoza. To celebrate the agreement, we organized a meeting together with the club's fans, with games, raffles and other activities.



Banco Supervielle authorities with winners of the Supervielle Exporta award



Children playing in the pool of Play Beach resort in Mar del Plata, sponsored by Supervielle

Human Capital

We Promote the Development of Diverse Teams Committed to Transformation

In this section

We Support Our Employees
Talent Attraction and Retention
Training
Development and Performance Management
Diversity and Equal Opportunities
Gender- Based Violence
Benefits
Remuneration
Freedom of Association
Internal Communications and Events



We create an equal, diverse and inclusive work environment so that all the people who make up Grupo Supervielle have the opportunity to develop professionally and contribute their skills, abilities, experiences and innovative potential to the growth of the organization.

We support our Teams

At Grupo Supervielle we give priority to the development of the people who make up our teams, as a fundamental driver to accompany the cultural transformation of the organization. As part of our ESG strategy, we promote a diverse and inclusive work culture that values each individual and their contribution, without discrimination of any kind and with full respect for current legislation and human rights. In line with our Sustainability Policy, we promote:

- Working conditions that comply with applicable laws and regulations.
- Respect for diversity and prohibition of employment discrimination for reasons of gender, race, age, ethnic origin, religion, nationality, disability or any other cause.
- Equal opportunities and gender-balanced teams in all functions and responsibilities.
- Policies and practices for hiring, remuneration, working conditions, training, promotion and termination of employment based solely on job requirements, without discrimination of any kind.
- Access to training and professional development opportunities to increase employability, in an equitable and non-discriminatory manner.
- Respect for human and labor rights, including freedom of association and collective bargaining.
- Working environment that complies with health and safety laws.
- Protection of privacy and personal data of our employees.
- Corporate volunteering development.

Any breach of these principles can be reported in our Ethics & Values Line.



Talent Attraction and Retention

GRI 2-7

In 2022 we continued promoting our Employer Branding strategy, with the aim of incorporating more talent into Grupo Supervielle. We also developed a set of initiatives to promote professional growth of our teams, focused on the development of new skills and promoting innovation as a hallmark of our work culture.

We continued giving priority to our teams: in 2022 we covered 70 searches internally, generating opportunities to learn and develop new skills.

Employer Branding

LinkedIn continues to be the main platform for promoting our employer brand. Our loyalty level grew from 8% to 11%, exceeding our initial goal of 10%, and we ranked fourth among banks in terms of loyalty on LinkedIn, boosting our value proposition focused on transformation, proximity and community.

Critical Talent to Accompany Transformation

At Banco Supervielle we are undergoing our third digital transformation, within a culture framework in which the customer continues to be at the center of all our decisions. We aim for a horizontal organizational structures model, with interdisciplinary teams focused on agile methodologies and adding value to each interaction.

To that end, in 2022 we optimized our search and recruitment processes to cover key positions:

61%
of the new hires were digital profiles and information technology experts.

10%
we reduced the time of our external searches, without affecting quality.

Value proposition
with benefits to accompany remote studies and work.

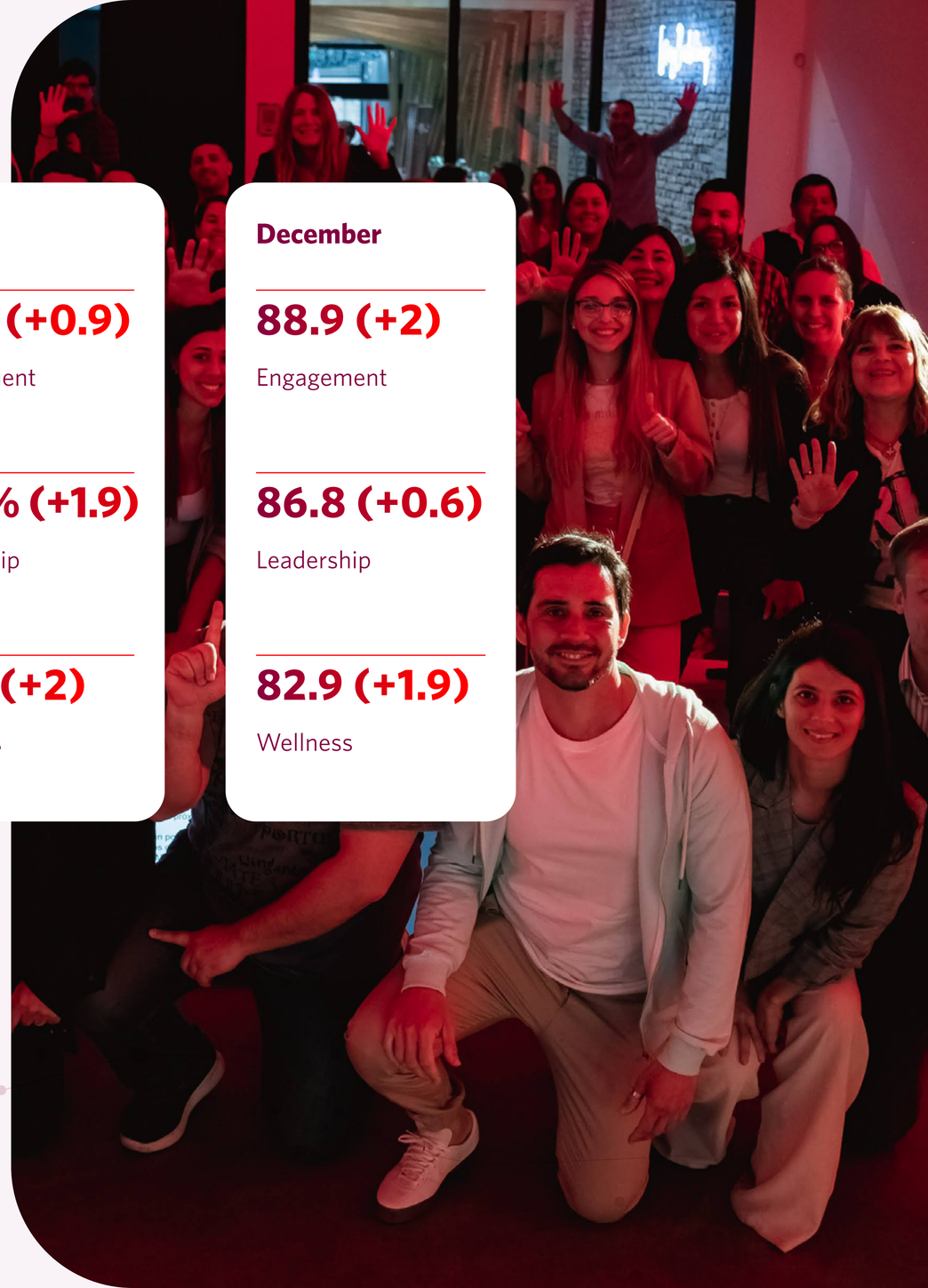
Pulse Survey

At Banco Supervielle we continued measuring our pulse. In 2022, in addition to Leadership and Wellness, we added Engagement to our internal survey, so as to better understand the level of identification of our teams with the organization and thus design new action plans focused on talent retention.

Throughout the year we carried out three listening sessions. To measure Engagement we asked those who participated in the survey to rate some statements such as: "I want to continue working at Banco Supervielle"; "I would recommend a friend to work at Supervielle"; "I am proud to work at Banco Supervielle"; "My motivation for working at Supervielle leads me to give more than what is expected of me".

It is worth noting that the new statement"At Supervielle I can express myself freely", introduced to Wellness in August to evaluate how safe people feel at Banco Supervielle to transmit their ideas, feelings or perceptions within the company, obtained 82.1% of favorable responses. This is a highly relevant piece of information due to its relationship to the "Psychological Safety" axis of our Diversity, Equity and Inclusion strategy.

April	August	December
85.9	**86.8 (+0.9)**	**88.9 (+2)**
Engagement	Engagement	Engagement
84.2% (+0.9)	**86.1% (+1.9)**	**86.8 (+0.6)**
Leadership	Leadership	Leadership
79% (-0.8)	**81% (+2)**	**82.9 (+1.9)**
Wellness	Wellness	Wellness



New hires and terminations

As part of the company's strategy, in 2022 we continued deepening our internal transformation process towards a new work model capable of empowering teams and streamlining decision-making, while operating in an increasingly adverse macroeconomic environment.

These internal and external factors prompted a resizing of the business, which included the transfer of customers and back-office from IUDÚ to Banco Supervielle, the transfer of our financial agent business of the government of the Province of San Luis to Banco de la Nación Argentina, ensuring the employment continuity of the people who worked in the branches involved, and mitigating the drop in traded volumes and fees at IOL, among other actions that impacted on the structure of our staff, with a 21% reduction as compared to 2021 , which includes a 96% cut in the payroll of IUDÚ and TA as a whole, 5% in Banco Supervielle and 35% in IOL.

Training

Ongoing learning is key for our transformation process; we give priority to the updating of training plans.

Virtual Campus

In 2022 we updated and organized the contents of our Virtual Campus, which has become a powerful training tool for all Banco Supervielle employees.

We began to redesign the internal processes related to the requests for training and consolidated the campus reporting system so as to strengthen the Academies offer, within the framework of our third transformation, and thus accompany each area of the organization in the process:

- We launched the first level of our academies related to strategic skills: customer centric experience, digital marketing, information technology architecture, cybersecurity, agility, data and advanced analytics.
- We developed the track "Soy Supervielle", to align all the proposals for behavioral skills for each of Supervielle's competences. We also designed some additional training, such as "Growth Mindset", "Wellness and Productivity", "Conversations with results" and "How to achieve agreements as a team", among others.
- We included technical content for technology profiles and platforms for training behavioral skills.



Alejandro Stengel, CEO of Banco Supervielle speaking at the internal event "Meeting Point"

59,546.36
hours of training

1,387
certified people

5,481
certificates issued

17.8
training hours on average

Development and Performance Management

At Grupo Supervielle we are committed to developing the potential of our people and to rewarding their efforts.

Banco Supervielle's Performance Model

We know that for the success of the organizational transformation started some years ago, we must embrace new behaviors and actions that empower more and better leaders. Therefore, we continued implementing our Performance Model, which has two main elements: the "what", related with the quantitative objectives for people and teams, and the "how", focused on Supervielle competencies that we need to achieve said goals. Likewise, the model also includes 360° feedback to give and receive performance feedback of all employees in the organization, throughout the year, which enables us to talk with our teams and work on development plans to continue evolving their skills.

What (goals)
We continued stressing the importance of having clear goals. In 2022, we had a 92% level of goal achievement, a 6% increase as compared to 2021.

How (competence analysis)
We held conversations between leaders and employees and between the teams. In the first instance, 69% of the staff made comments in the tool regarding the conversations held on competencies, and 74% did so in the second instance.

360°Feedback
A total of 2,279 feedbacks were delivered, 352 requested, 283 only senders and 755 only receivers. In addition, we organized the feedback week (from July 11 to 17), with the support of a communication campaign, receiving in 7 days the same number of feedbacks as those received in one month.

New Leadership Model

In order to continue strengthening our performance, in 2022 we introduced "Soy Líder Supervielle", a model that looks for transformational, humane, inspirational, and developmental leaders. The model is based on 3 key pillars, People Leadership, Business Leadership and Self-Leadership, in order to promote the development of skills that enhance through practice the expected behaviors, not only of all leaders, but also of each person. To present the model we conducted a live show with Eduardo Pablo Braun, Board Member of Grupo Supervielle, called "Empodero mi Equipo" [I empower my team] and we launched a new training on the virtual campus for all the staff.

Agile Teams
45 Product Owners certified together with ALAIMO LABS completed one year in their position.



Diversity and Equal Opportunities

GRI 2-7, 2-8, 405-1

In 2021 we formed a multidisciplinary Diversity, Equity and Inclusion (DEI) team with the aim of raising awareness on these issues. With this vision, in the year under review we began to implement the employee training plan with a focus on leaders:

- 100 senior management were trained in Inclusive Leadership.
- 100% of the Human Resources team received comprehensive training in Diversity, Equity and Inclusion, so that they were prepared to disseminate the topic in their daily work.
- 1 workshop with the Communication areas to introduce a diversity perspective in contents.
- Various meetings with the Recruitment areas of Grupo Supervielle companies to introduce a diversity perspective in the internal search and promotion process.

Likewise, we continued participating in the gender commissions of ADEBA and the Sustainable Finance Protocol.

In 2023 we will focus on specific actions for the four defined pillars (Gender Equity, Disability, Psychological Safety and Equal Opportunities), such as the mentoring program for women or the new internal search process, among other.

Our People

Distribution by Category

	Banco Supervielle	SAM	Espacio Cordial	Supervielle Seguros	IUDÚ	TA	MILA	IOL	Holding Group	Bróker de Seguros	Futuros del Sur	Total
Top Management	12	0	0	1	1	0	0	2	0	0	0	16
Managers	84	0	1	3	2	0	0	4	0	0	0	94
Middle managers	475	5	10	24	9	0	7	27	0	8	0	565
Staff	2.763	6	89	107	20	1	31	99	4	17	2	3,139
TOTAL	**3.334**	**11**	**100**	**135**	**32**	**1**	**38**	**132**	**4**	**25**	**2**	**3,814**

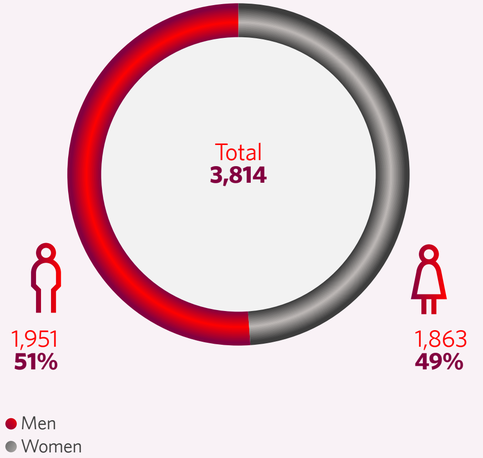
0.4%
Top Management

2.5%
Managers

14.8%
Middle managers

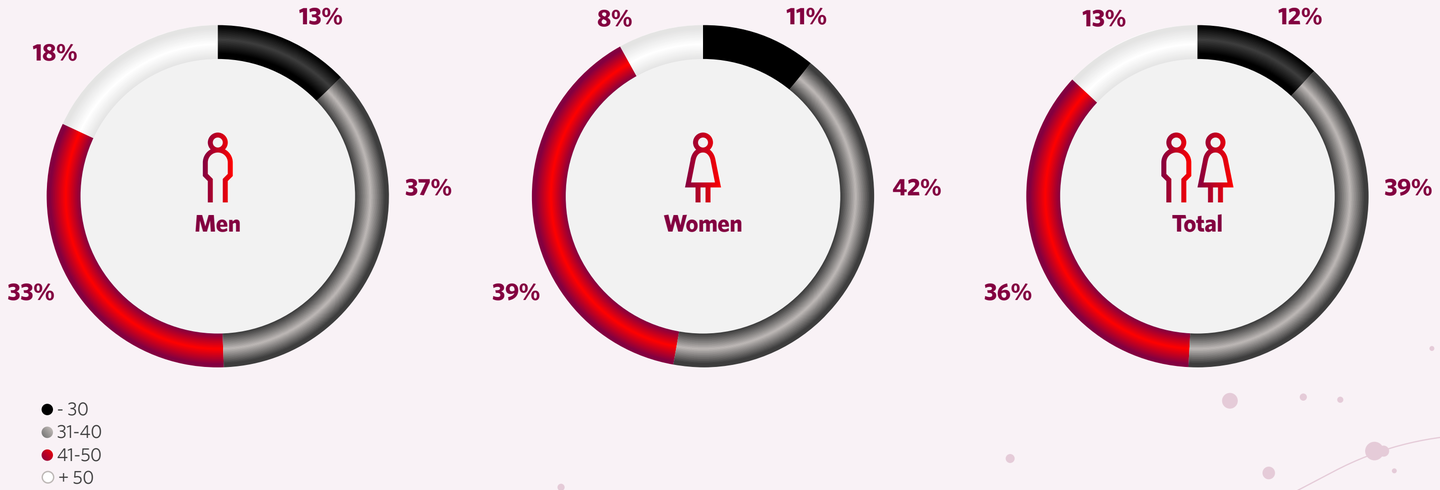
82.3%
Staff

Distribution by Gender (consolidated)



Distribution by Gender and Age (consolidated)

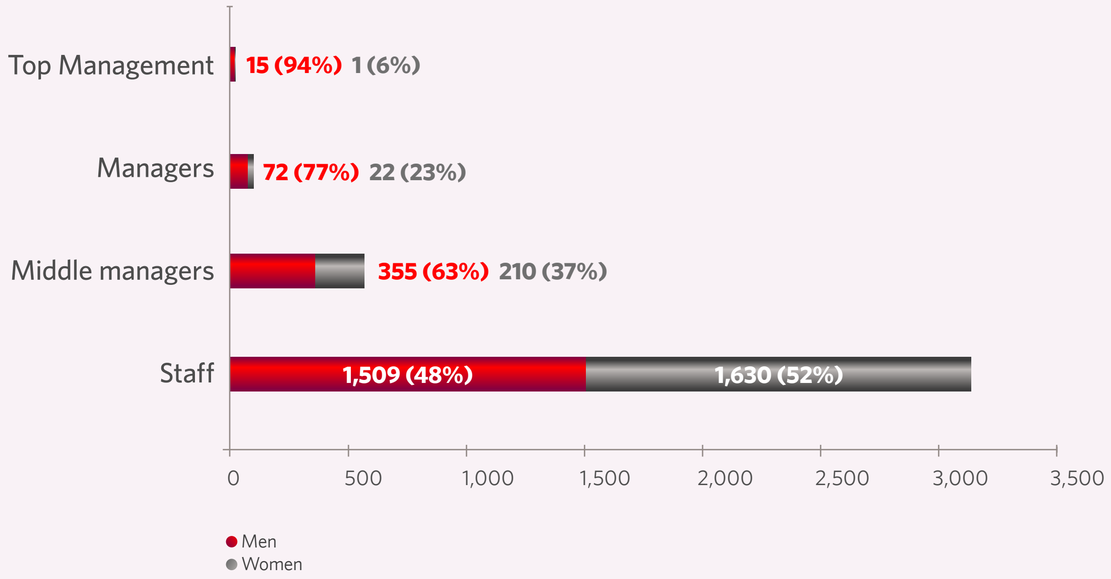
	Men	Women	Total
Until 30 years	247	214	461
31-40	713	781	1,494
41-50	646	719	1,365
+ 50	345	149	494
TOTAL	**1,951**	**1,863**	**3,814**





Distribution by Employment Category and Gender (consolidated)

	Men	Women	Total
Top Management	94%	6%	100%
Managers	77%	23%	100%
Middle managers	63%	37%	100%
Staff	48%	52%	100%



Distribution by Region, Employment Category and Gender (consolidated)

		Women	Men
Buenos Aires	Top management	0	1
	Managers	1	3
	Middle managers	31	53
	Staff	445	231
	Total area	**477**	**288**
CABA	Top management	1	14
	Managers	20	63
	Middle managers	145	257
	Staff	855	906
	Total area	**1,021**	**1,240**
Centro	Top management	0	0
	Managers	0	0
	Middle managers	6	13
	Staff	94	69
	Total area	**100**	**82**
Cuyo	Top management	0	0
	Managers	1	5
	Middle managers	25	29
	Staff	220	278
	Total area	**246**	**312**
NEA	Top management	0	0
	Managers	0	0
	Middle managers	0	0
	Staff	0	2
	Total area	**0**	**2**
NOA	Top management	0	0
	Managers	0	1
	Middle managers	1	2
	Staff	11	18
	Total area	**12**	**21**
Patagonia	Top management	0	0
	Managers	0	0
	Middle managers	2	1
	Staff	5	5
	Total area	**7**	**6**
TOTAL		**1,863**	**1,951**

Distribution by Category and Age (consolidated)

Age	Category	Total
Until 30	Top management	0%
	Managers	1%
	Middle managers	4%
	Staff	14%
31-40	Top management	13%
	Managers	14%
	Middle managers	36%
	Staff	41%
41-50	Top management	25%
	Managers	55%
	Middle managers	47%
	Staff	33%
+50	Top management	63%
	Managers	30%
	Middle managers	14%
	Staff	12%

Distribution by Gender, Region and Age (consolidated)

		Women	Men
Buenos Aires	Until 30	33	27
	31-40	193	113
	41-50	221	112
	+ 50	30	36
	Total area	**477**	**288**
CABA	Until 30	163	202
	31-40	456	475
	41-50	321	348
	+ 50	81	215
	Total area	**1,021**	**1,240**
Centro	Until 30	6	1
	31-40	36	35
	41-50	48	29
	+ 50	10	17
	Total area	**100**	**82**
Cuyo	Until 30	12	13
	31-40	85	79
	41-50	122	147
	+ 50	27	73
	Total area	**246**	**312**

		Women	Men
NEA	Until 30	0	0
	31-40	0	1
	41-50	0	1
	+ 50	0	0
	Total area	**0**	**2**
NOA	Until 30	0	3
	31-40	5	7
	41-50	6	8
	+ 50	1	3
	Total area	**12**	**21**
Patagonia	Until 30	0	1
	31-40	6	3
	41-50	1	1
	+ 50	0	1
	Total area	**7**	**6**
TOTAL		**1,863**	**1,951**

Distribution by Type of Employment Contract and by Gender (consolidated)

	Men	Women	Total
Indefinite time	1,947	1,859	3,806
Temporary	4	4	8
TOTAL	**1,951**	**1,863**	**3,814**

	Men	Women	Total
Indefinite time	99.79%	99.79%	99.79%
Temporary	0.21%	0.21%	0.21%
TOTAL	**100%**	**100%**	**100%**

Distribution by Type of Employment Contract and Region (consolidated)

	Indefinite	Temporary	Total
Buenos Aires	763	2	765
CABA	2,255	6	2,261
Centro	182	0	182
Cuyo	558	0	558
NEA	2	0	2
NOA	33	0	33
Patagonia	13	0	13
TOTAL	**3,806**	**8**	**3,814**

	Indefinite	Temporary	Total
Buenos Aires	20%	25%	20%
CABA	59%	75%	59%
Centro	5%	0%	5%
Cuyo	15%	0%	15%
NEA	0%	0%	0%
NOA	1%	0%	1%
Patagonia	0%	0%	0%
TOTAL	**100%**	**100%**	**100%**

Distribution by Type of Working Hours and Gender (consolidated)

	Men	Women	Total
Part-time	0	2	2
Full-time	1,951	1,861	3,812
TOTAL	**1,951**	**1,863**	**3,814**

	Men	Women	Total
Part-time	0%	0%	0%
Full-time	100%	100%	100%
TOTAL	**100%**	**100%**	**100%**

Banco Supervielle hires temporary assistance positions to cover vacancies at provincial branches through Randstad. As of December 2022, there were 12 temporary employees, who worked as tellers or performed customer service and product marketing tasks.

The information reported, related to both permanent and temporary staff, was obtained from the "Meta 4" Human Resources management system, which consolidates the data of all Grupo Supervielle companies.

Gender- Based Violence

At Banco Supervielle there is a Commission for Assistance to Victims of Gender- Based Violence, in which trade union delegates participate, and which carries out prevention and support campaigns. The company also has in place a protocol for violence victims assistance, and specific guidelines, that is activated once a report is made at a police station, court or the corresponding governmental agency:

- Contact and support by the Employee Assistance Area.
- Legal assistance.
- Confidentiality when dealing with the situation.
- Relocation or permanence at workplace, as necessary, to ensure protection.
- Special paid leave upon filing the report.
- Economic aid through emergency loans and guarantee for tenants while the case is pending.
- If required, economic compensation equal to the amount paid for childcare expenses to cover moving costs for the victim and their dependents.

Similarly, for those who need a channel for consultation or support, our Employee Assistance area has the email gestionsocialalempleado@supervielle.com.ar, as well as the Ethics & Values Line to file complaint confidentially.

Benefits

We have a wide range of benefits that contribute to the health, wellness and economy of the people who work at Grupo Supervielle and their families, in all the regions where we carry out our activities.

We Take Care of our Health

Our employees have access to a corporate health plan and emergency medical coverage. Likewise, during the period under review, we continued implementing various actions related to health, such as the flu vaccination campaign, online medical consultation, workshops such as stretching, mindfulness, healthy cooking and talks delivered by specialists on topics such as breast cancer prevention among others.

We Support our Families

Childbirth allowance, baby layette, and lactation rooms are available for all our employees, as well as the delivery of school kits for school-aged children of our employees.

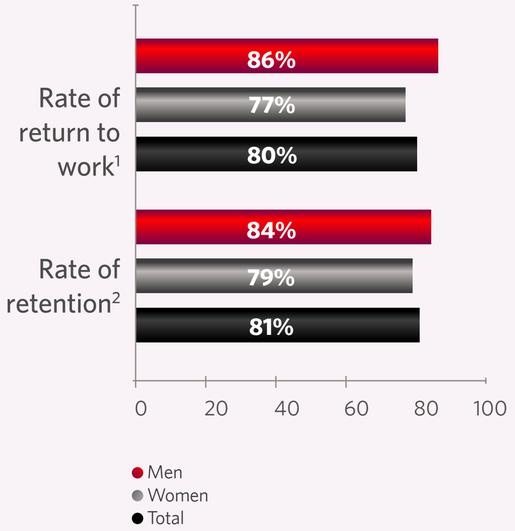
During the year under review, we implemented a special benefit: a day off on our employees' children's birthday (up to 12 years of age) and to attend the graduation from university or similar of our employees and their children.

Parental Leave and Family Projects

In order to accompany our employees in the important moments of their lives, our employees are entitled to parental leave, that may be extended for a longer period.

At Banco Supervielle we offer leaves for family projects, which include 15 days leave for assisted fertilization and egg cryopreservation . We also extended the adoption leave and improved the extended parental leave, allowing employees to split that 30-day period in two: 15 days following childbirth and another 15 days anytime within the first 90 days thereafter.

Likewise, our employees are entitled to a longer leave in case of multiple birth, preterm and high-risk preterm birth, and the birth of disabled children.



[1] *Proportion of employees who returned to work after their parental leave ended.*

[2] *Proportion of employees who continued working at the company after 12 months of ending their parental leave.*

We Promote our Wellness

In furtherance our employee's wellness, we continued promoting team sports, in addition to the Gympass benefit and discounts in gyms and sports clubs. We also have benefits that provide a better work-life balance, such as the birthday day off.

In 2022, Banco Supervielle implemented a number of benefits that provide flexibility to work hours, such as remote working from anywhere in the world for a month, or the flex scheme after the return from vacations with shorter work hours. In addition, we launched a new vacation policy with a minimum of 15 business days, weekends and holidays excluded, at any time of the year. At IOL, Supervielle Seguros and Broker de Seguros our employees have one Friday off per month.

We strengthen our Economy

Our employees enjoy benefits that help strengthen their financial management, such as Black and Signature credit cards, discounts in safe deposit boxes, special rates for personal loans, the best prices for insurance and a free account at www.invertironline.com.

Discounts

We have agreements with certain brands so that employees can enjoy significant discounts on groceries, technology, hotels, online newspapers, and entertainment. Our employees also have discounts in different educational establishments, and people who work at IOL can also take English or Portuguese group classes free of charge, benefit from special prices in courses for training and professional development, and access to the IOL Academy Campus for free.

Talks and Training on Finance

We organized meetings where leaders from specialized areas trained employees, from new hires to leaders in charge of teams, to provide financial guidance and contribute to strengthening their personal finances. Among them, we highlight the training on staff and payroll management for managers and middle managers (351 participants) and paycheck information for new hires.

Remuneration

GRI 2-20

We constantly review the salary structure in order to reward performance and retain talent. In this review we always consider labor market trends so as to maintain our competitiveness and we take business needs into account. Stakeholders (employees and unions) do not participate in the salary adjustment process.

In particular, at Banco Supervielle we conduct two salary reviews per year (compensation window) to analyze and determine job promotions and salary adjustments for the entire payroll. In addition, throughout the year we carried out several analyses of the salary competitiveness of critical digital positions, in order to proactively define updates and guarantee retention of key talent.

In 2022 we implemented data visualization dashboards from the Qlik Sense tool that allowed us more complex analysis to make decisions based on accurate information. These dashboards are fed from the salary settlement system and from the information bases managed by the Human Resources-team andcan combine multiple variables simultaneously.



Our companies subject to collective bargaining agreements establish equal base salaries both for men and women.

Freedom of Association

GRI 2-21; 2-30

We maintain a healthy relationship with trade unions, and their local, regional and national representatives, in furtherance of the individual and collective freedom of association of those who work with us.

Collective bargaining agreement[3]

Employees covered by collective bargaining agreement (number)	3,591
Employees not covered by collective bargaining agreement (number)	223
Total employees	**3,814**
% covered by collective bargaining agreement	**94%**

[3] *Espacio Cordial de Servicios SA and SAM SA adhere to the collective bargaining agreement applicable to banking institutions, while Supervielle Seguros SA adheres to the collective bargaining agreement applicable to insurance companies. Likewise, employees of IOL Invertironline SAU are covered by the collective bargaining agreement applicable to business employees.*

Annual Total Compensation Ratio[4]

Company	Reported value
Grupo Supervielle	2.72
Banco Supervielle	15
Supervielle Seguros	6.86
Espacio Cordial	4.5
SAM	2.3
IUDÚ	3.65
TA	N/A
MILA	8.6
IOL	6.29
IOL	2.46
Bróker de Seguros	2.24
Futuros del Sur	1.34

[4] *Annual total compensation ratio of the highest paid individual to the median in annual total compensation of all employees (excluding the highest paid individual).*

Annual Total Compensation Percentage Increase Ratio[5]

Company	Reported value
Grupo Supervielle	1.06
Banco Supervielle	2
Supervielle Seguros	0.94
Espacio Cordial	0.97
SAM	1.26
IUDÚ	0.52
TA	N/A
MILA	1.4
IOL	N/A
IOL	1.01
Bróker de Seguros	0.9
Futuros del Sur	N/A

[5] *Ratio of the percentage increase in annual total compensation of the highest paid individual to the median percentage increase in annual total compensation of all employees (excluding the highest paid individual).*

Internal Communications and Events

During 2022 we maintained our internal communications active thanks to Workplace, our main meeting and information channel.

Eikon Awards

Within the framework of the 25th edition of the Eikon Awards, that recognize excellence in institutional communication in Argentina, we received awards in two categories: Internal communication, with our "Talento Supervielle" program, and Influencers campaign, with our "Mujer Financiera" cycle.

Podcast que transforman

With our internal program "Podcasts que transforman" we shared inspiring experiences of our people: their vision on leadership, team empowerment and other stories.

OOPS!

We continued to promote the culture of learning through trial and error. In 2022 we held the fourth edition of "OOPS!" with presentations by people from the organization and special guests.

LinkedIn record

We continued to grow in social media. This year we hit the milestone of 200,000 followers on LinkedIn.

Mujer financiera

For the second year in a row, we presented "Mujer Financiera" to generate value content on financial inclusion.

Talento Supervielle

In 2022 we carried out a new edition of our Talento Supervielle show, with three categories: multi-talent, singing and dancing. Those who participated did so on behalf of and for the benefit of three NGOs: Fundación Anpuy, Amigos de la Patagonia and Casa Rafael.

Prode Supervielle

Last year Argentina won the World Cup again. At Supervielle we joined the passion for soccer and organized our own betting, and the winners received several prizes.



Influencers

We continued promoting our influencers program, created to democratize communication and make our teams protagonists. We provided participants with different training, material and consultation channels through the Virtual Campus and Work-place. In addition, we organized events every six months with the aim of reviewing good practices and thinking about future actions.

Today we have more than 300 influencers distributed as follows:

- Central areas: Interested in communication, these influencers generate content and news about non-commercial areas, such as Technology, Products, Marketing, Risks, Audit, Human Resources.
- Service branches: Chosen together with the managers of each branch, these influencers promote actions such as the use of communication channels and are referents in terms of learning and development tools.
- Divisions: They guide and coordinate the influencers of each division, according to a "cascade" communication model that allows relevant information to be adequately transmitted to all the people that make up the branch network.



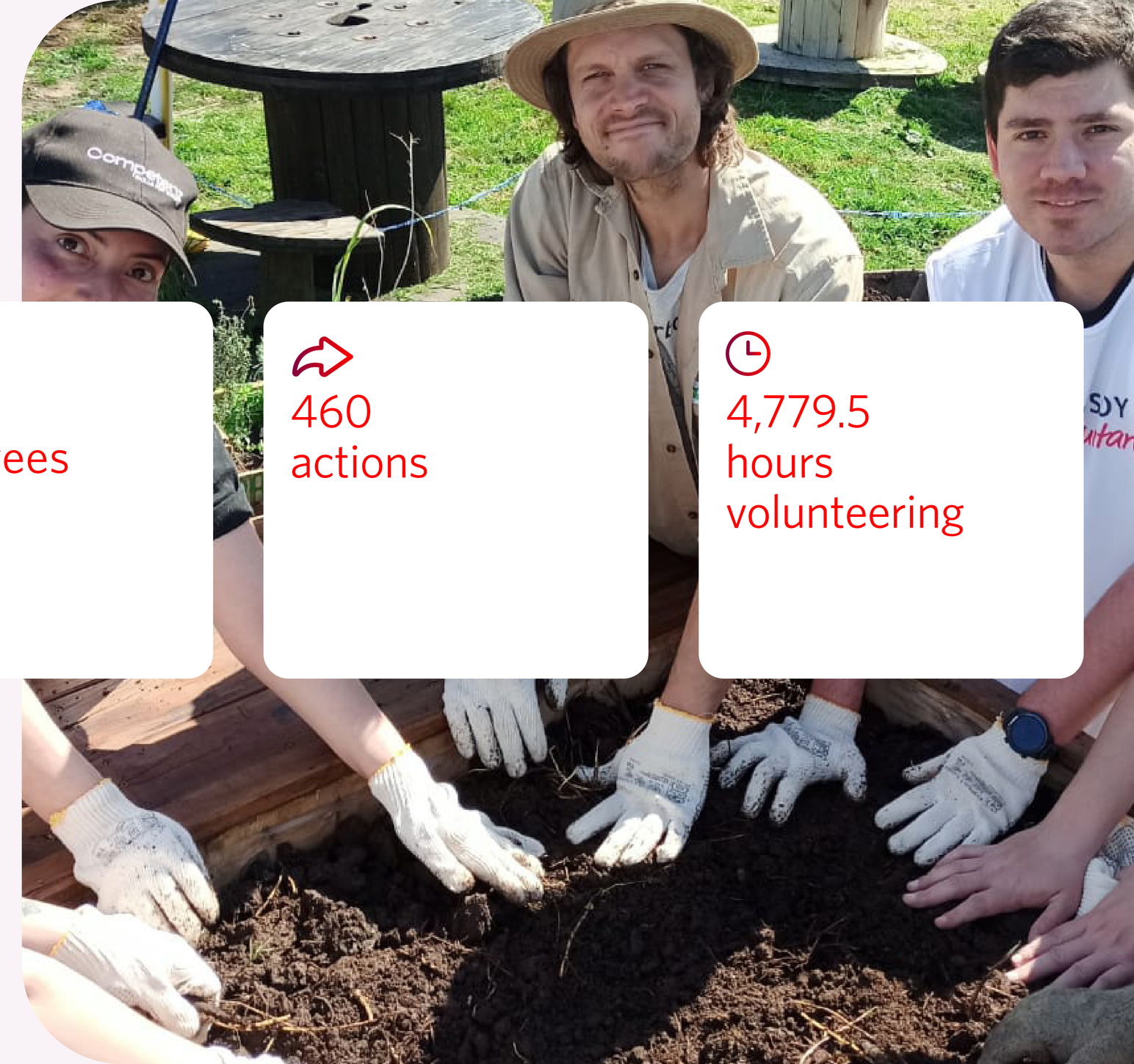
Sacha Gonzalez, one of the winners of "Talento Supervielle"

Volunteering

Our volunteering programs are based on four pillars: Education, Childhood, Senior Citizens and Environment. The aim is to strengthen the social commitment of our teams and have a positive impact on the communities in which we operate, with a long-term vision.

Likewise, we have in place the “Capitanes” program, where volunteers from our organization can propose and develop their own community projects together with NGOs.

Employees who work in the regions where we operate who participated in more than one volunteering action in 2022.



392
employees

(63% women)

460
actions

4,779.5
hours
volunteering

Social Capital

We support the sustainable growth of the community

In this section

Commitment
Social investment
Senior Citizens
Education
Children
Institutional Strengthening
Volunteering
Patronage
Solidarity Points Exchange
Support to Communities in Crisis Contexts
Partnerships that Strengthen our Social Commitment



We work to become an agent of change that creates sustainable social value, we promote social investment intended to impact on initiatives and projects oriented to the improvement of the life quality of the communities where we operate, through different programs and partnerships seeking to generate transforming, innovative and measurable actions.

Our Commitment to Financial Inclusion and Education

SASB FN-CB-240a.4

Grupo Supervielle's financial inclusion and education actions promote both **access to** and **use** of products and services to meet the needs of individuals and businesses.

Our approach is aligned with 7 of the 17 Sustainable Development Goals (SDGs) of the 2030 Agenda to reduce poverty and promote prosperity. Likewise, in 2022 we continued supporting the Estrategia Nacional de Inclusión Financiera (ENIF) 2020-2023 led by the Argentine Ministry of Economy, with reports and recommendations for action on financial inclusion and education.



6,616
people trained in financial topics through our "Hacelo Vos" program, Junior Achievement and IOL.



372,507
views of our YouTube tutorials and Human Blog posts

Access

We strengthen the physical and digital infrastructure for access to our services.

- **Online Banking Individuals/Online Personal Banking (OBI) and Mobile.** During 2022 Banco Supervielle created a new customers-officers relation experience through a video call,. We were thus the first bank in the country to implement this format. During the fourth quarter, 39 thousand people used this service, tantamount to the face-to-face customer flow of 17 branches. With respect to Mutual Funds, a new experience called "Inversión Rápida" was developed for the Premier Corto Plazo Fund T0, making us the first bank to offer 24-hour operation on business days, a competitive value proposition compared to the competition of wallets or Alycs.
- **Virtual HUB.** During the current period, this model was scaled nationwide, reaching more than 800 thousand people through all digital channels. The Supervielle App was the most chosen for interaction, reaching 53% of the conversations, followed by the web page, with 24%. Only 28% of the queries were solved through face-to-face service while the rest were answered by video call and chat.
- **Chat-AWS.** Launched during the year under review, this new alternative combines Artificial Intelligence and Language. It is in line with the new Conversational Banking project with AWS, a Supplier Payment Service that allows 1,000 records to be managed digitally in just 3 clicks, operable from the same Online Business Banking platform.
- **Supervielle Agile Collection.** The most complete service in the market in terms of payment alternatives incorporated a digital payment button, has new self service terminals in our branch network and gained capillarity thanks to a service agreement with Pago Fácil.
- **Echeq.** The product was launched in July 2019 and became highly accepted by Banco Supervielle's customers. In 2022, functionalities were developed for massive electronic check batch management, which strongly increased the amount and volume traded.

Use

We promote training for a responsible and sustainable use of financial instruments.

Customers

- **Training for Customers.** Through the program "Hacelo Vos – Educación Digital y Financiera", 1,465 customers were trained virtually in electronic banking, use of mobile applications, investments and fraud prevention, in partnership with Escuela Argentina de Negocios, Universidad de Morón and Universidad de Mendoza.

- **Commitment with Entrepreneurs and SMEs.** Eleven companies received grants to participate in the Prediras Program, dealing with topics such as governance systems, economic-financial tools and family businesses, among other.

- **Impulsate Program.** Eight virtual talks were held for business customers, with the participation of 820 people.

- **Expo EFI.** Banco Supervielle sponsors the expo for specialists in economics, finance and investments, which brings together more than 6,300 participants, including our customers.

- **Safe Use of Products and Services.** In 2022 Banco Supervielle provided information and useful tips to its customers and the community in general on the safe use of its financial products and services, as part of an intensive communication campaign developed through mailings, websites and Apps, social media and TV shows.

Communities

- **Financial Education for Youths.** Together with Fundación Junior Achievement, IOL Academy and Grupo Supervielle volunteers, 5,336 youngsters from the senior years of high schools in Buenos Aires, Mendoza, San Luis and Catamarca were trained, as well as children of our employees and NGO beneficiaries. The training was based on financial education topics and was developed through online platforms and face-to-face workshops, with the participation of sixty-four high schools, 79 teachers and 31 volunteers.

- **Financial Education Site.** Banco Supervielle launched Human Blog, that contains articles related to the world of finance. During that period, 70 publications were shared, reaching 34,123 views. The article "Cómo activar una tarjeta de débito" was the one with the highest number of views.

- **Tutorial Videos.** The YouTube channel contains a total of 48 tutorials that reached 338,384 thousand views.

- **Ventas Conscientes Program.** With the purpose of helping triple impact entrepreneurs improve the design of sales plans and management of their businesses, this program was developed in partnership with Asociación Civil Contribuir al Desarrollo Local. Forty-seven entrepreneurs, 28 sustainable businesses and a total of 32 people participated, most of them coming from 12 Argentine provinces, with 3 participants from Chile, and 59% of them were women. At the end of the training, 58% stated that the course had been really useful and 41.7% that it completely changed the way they managed their businesses.

- **IOL Academy.** During the year under analysis, 6,300 students joined the program, reaching a total of 22,500 and 48% of active users, and 1,296 certificates were awarded at the end of the program. Some of the most popular courses were Aprendé a invertir en bolsa, Escuela de productores, Cripto Program, Python aplicado a finanzas and Finanzas personales, among other.



Financial Education Volunteers at Colegio Manuel Belgrano

Social investment

GRI 201-1, 413-1, 413-2

Grupo Supervielle's business model implements a sustainability strategy based on the relationship with our stakeholders to achieve a sustainable and socially responsible growth. Within this framework, we carry out different programs for the development and strengthening of the local communities where we carry out our activities, with the participation of all Grupo Supervielle's operations and without significant negative impacts during the period under analysis. These programs are grouped in four pillars:

These pillars are in line with certain Sustainable Development Goals (SDGs) that we have identified and integrated (and which we describe in greater detail below), consolidating our commitment to the UN Agenda 2030.

Senior Citizens

We promote the active aging of senior citizens through their social participation and the prevention of dependency. We support programs that aim at developing their capacities and potential and acknowledging the importance of their contribution to society.

Education

We support education at all levels with actions that contribute to reduce school dropout rates and promote opportunities to build a better future and facilitate employability.

Children

We support initiatives to reduce poverty and malnutrition among children and we participate in proposals that preserve their rights, health and education.

Institutional Strengthening

We contribute to the strengthening of institutions and the construction of a long-term public agenda. We work with NGOs and initiatives that promote the debate of ideas and the synergy between different players in the country.

$61.1

millions for social investment programs and initiatives.

We also contributed to the preservation and promotion of culture and the development of the arts in the city of Buenos Aires, in some cases through patronage.

Senior Citizens

ODS: 3, 10, 17

At Grupo Supervielle we promote active aging, social participation and the prevention of dependence, with the purpose of achieving a full and productive old age. With this vision, in 2022 we held the 8th. edition of our contest "Grandes Autores, Relatos Cortos", to promote cognitive stimulation and the discovery of traditions and written culture through virtual talks and content designed to promote health and safety.

Grandes Autores, Relatos Cortos

Digital/literary contest for our 50+ year old customers.

Banco Supervielle's literary contest promotes the participation of senior citizens and of employees who volunteered to read and pre-select the stories received.

8th
edition

754
participants

15
special awards for artistic quality

65
reader volunteers of Grupo Supervielle

Te acompañamos

Banco Supervielle's initiative for senior citizens

Our virtual talks on topics of interest for the elderly, such as health and entertainment, moderated by specialists and with the participation of special guests. The talks are available in video format in our website for senior citizens.

4
talks on recreation, sexuality, cognitive stimulation and nutrition given by specialists

120
people participated during 2022



Prize awarding event of the 8th. edition of "Grandes Autores, Relatos Cortos" at Museo Moderno de Buenos Aires

Education

ODS: 4, 8, 17

To add to the construction of a country with equal opportunities, at Grupo Supervielle we work to promote quality education initiatives, such as training of school principals in partnership with Consejo Empresario Mendocino (CEM). We also supported the award of school scholarships by Fundación Cimientos, and university scholarships by Fundación Anpuy and Fundación BisBlick., as well as the training of young people in digital, financial and professional skills, in partnership with Junior Achievement, IOL Academy, Aprende Institute and the Municipality of San Martin.

Futuros Egresados Program

Partnership with Cimientos
In partnership with Fundación Cimientos, Banco Supervielle provided support to students to graduate fromhigh school in San Luis and Mendoza, aimed at promoting the development of skills and competencies to improve their school education.

70
scholarships for 4th and 5th year students in schools in the cities of Mendoza, San Luis and Villa Mercedes.

6
volunteers from the Human Resources area delivered virtual workshops on résumé drafting and job interviews.

44
graduates

9
graduates in 2021 participated in the Construyendo mi Futuro 2022 program in Mendoza.

During this reporting period, we also provided scholarships to 20 youths together with Fundación Grano de Mostaza. In addition, for the last 4 years we have been supporting the studies at the Liceo Francés Jean Mermoz high school of a student, who showed a very good academic performance.


Lanín Plantation
May 2022

Due to our fundraising program, 385 customers of Banco Supervielle are donors of Cimientos, with contributions in 2022 reaching $2,786,938 and representing 45% of Supervielle scholarships. The rest of the scholarships was covered by institutional contributions.

University Scholarship Programs

Partnership with Anpuy and BisBlick

We provided scholarships to university or tertiary students through Fundación Anpuy in Salta and Fundación BisBlick in Buenos Aires. In addition to financial support, students were accompanied by members of the foundations to successfully achieve their academic goals. BisBlick scholarship beneficiaries are also mentored by Grupo Supervielle's volunteer employees.

- 22 university scholarship beneficiaries from Anpuy and Bisblick
- Volunteers from Grupo Supervielle delivered financial education training to scholarship beneficiaries
- Our coach and HRBP Fabián Vitti joined us as a volunteer to support and encourage Anpuy scholarship beneficiaries to overcome barriers to graduation.
- 166 points were exchanged through Club Supervielle in favor of Anpuy, adding teaching hours and school supplies, and a contribution for the Futuros Graduados program thanks to Talento Supervielle.

Construyendo mi Futuro Program

Partnership with Cimientos

Through this program, Banco Supervielle offers a professional experience to Fundación Cimientos graduates, with the mentoring of a person from the organization to provide them with tools for personal and technical development, making them aware of the importance of a university degree.

13th
edition

9
Cimientos graduates in the province of Mendoza

Formación de Líderes Educativos Program

Partnership with Consejo Empresario Mendocino (CEM)

This 2-year program aims at improving the educational management tools of public and private school principals in Mendoza, together with Consejo Empresario Mendocino (CEM).

We completed the program with the first group of primary school principals and trained online more than 250 vulnerable schools in the educational system of the province of Mendoza through Comunidad de Aprendizaje.

8
editions

20
scholarships to school principals in Mendoza (2022-2023 cohort)

35
principals graduated,
29 from public or specialized schools and 6 from private schools.

We participated
in three GAP (Peer Support Group) roundtables using Vistage methodology, together with 25 graduates.

Potrero Mendoza

Partnership with Fundación Compromiso

We continued to support Potrero in District 33, in the city of Mendoza, offering training in digital skills for people over 18 and courses on socioemotional competencies and English language, in partnership with Fundación Compromiso and the support of the Municipality of Mendoza.

We totaled 1,084 training hours in the different courses of Front-End Programming, Google Ads, Back End Programming, Facebook Ads, Google Analytics, English, AWS and other languages.

225
scholarship beneficiaries

9
people were certified in AWS Cloud Solutions, a launch of the current period

112
students completed the courses

54%
of the scholarships were granted to women, 42% 26 - 35 years old and 64% unemployed at the time of enrollment

398
people were trained in Digital Trades since 2020, in Potrero Mendoza

International Vocational Training Platform

Partnership with Aprende Institute and Municipality of San Martín

In order to boost employment generation in our communities, we partnered with Aprende Institute and the Municipality of General San Martín, in the province of Mendoza, to develop an educational platform. The program seeks to bring together youths and adults from the municipality and provide them with training and international certification on air conditioner and electrical repair works and manicure. The municipality also provides a space for the course and practical exams as well as required materials.

50
full scholarships

Children

ODS: 1, 2, 17

Grupo Supervielle partners with NGOs that fight against poverty and promote social transformation through art, focusing on early childhood and nutrition for the eradication of inequities and social disparities. During this fiscal year we continued working with Fundación Acción País para la Formación de Liderazgo Social and Fundación Banco de Alimentos, as well as with Casa Rafael in the support of socially vulnerable children.

Donar Alimentos es Donar Futuro Program

Partnership with Fundación Banco de Alimentos de Buenos Aires

We supported Banco de Alimentos in its efforts to reduce hunger, improve nutrition and prevent food waste through Banco Supervielle's fundraising program.

$ 7,076,404
were raised in 2022, thanks to institutional contributions, the Christmas campaign, point redemption and the Supervielle customer adhesion campaign, representing 467,398 meals.

701
customers have been donors of Banco de Alimentos since 2017

+27
donors in 2022 (all monthly donations)

In 2022, we contributed to the supplementary feeding of 225,837 people.

4%
of individual donors (with monthly donations) are Supervielle customers



With the funds raised, we also contributed to the construction of the new Banco de Alimentos warehouse in Benavídez, which will be used to help more people, receive and deliver more food, serve NGOs more efficiently and optimize the operation's design.

Combatir la Desnutrición Infantil Program

Partnership with Fundación Acción País para la Formación de Liderazgo Social (Pilares)

Banco Supervielle continued supporting Pilares' initiatives aimed at early childhood and family strengthening in vulnerable contexts. Specifically, we supported the work carried out by the foundation in the COPIF Center and in Pilarcitos and Floreciendo CPIs. We also cooperated in the Social and Solidarity Economy program.

- At COPIF (Cuidados Oportunos para la Primera Infancia en Familia) we promote the health of children from gestation to 5 years old. During this period we supported 215 children through four programs aimed at accompaniment, parenting, play, comprehensive nutrition and strengthening mothers.
- We supported the Centros de Primera Infancia [Early Childhood Centers], a space for the care and stimulation by teachers and a professional team of 1- to 3-year-old children that serves three meals a day (breakfast, lunch and afternoon snack) from Monday to Friday so that parents can work or look for a job. At Pilarcitos CPI in Barracas and Floreciendo CPI in Bajo Flores we provided assistance to 225 children.
- We contributed to the Social and Solidarity Economy Program, which seeks to strengthen the skills of 40 women, mothers of children who participate in other programs, focusing on school completion, job search, entrepreneurship and learning a trade related to sustainable sewing.
- As part of the "Capitanes" program, 10 employees of Banco Supervielle carried out a project which consisted of the assembly of a library and a storage cabinet, the classification and labeling of around 100 children's books and the installation of a rubber floor for the reading corner. In addition, playful and sensorial materials were created for the children and families' play experience.

Socializar a los Niños a través del Arte Program

Partnership with Casa Rafael

Together with Fundación Casa Rafael, we supported 270 socially vulnerable children and teenagers 4 to 18 years old. Casa Rafael promotes children socialization through the stimulation of their creativity in various artistic disciplines, such as hip-hop, mural art and puppetry workshops, among other. It also organizes public concerts of its "Alas Para Volar" ensemble, exhibitions of its plastic and mural art, presentations of short films from its Film Workshop and publications of its texts and illustrations. The winner of the Talento Supervielle contest was the employee Sacha González, who benefited Casa Rafael with the printing of a book that gathers the mural art of the children assisted by the foundation.

Institutional Strengthening

ODS: 16 and 17

In order to contribute to the development of a long-term public agenda, we partnered with entities that work to strengthen democracy and its institutions through dialogue among different groups (politicians, businessmen, academics, think tanks and other) to find shared views and generate basic agreements.

Políticas Públicas Program

Partnership with Centro de Implementación de Políticas Públicas para la Equidad y el Crecimiento (CIPPEC) and Fundación Red de Acción Política (RAP)

We assisted CIPPEC with the conduct and publication of studies aimed at striking balances in the current system. Likewise, this year we supported the #40D initiative, which seeks participation and intergenerational public dialogue for the joint construction of a more inclusive and sustainable country.

We continued to support the work carried out by Red de Acción Política (RAP) to analyze and talk, together with business and academic representatives, about seven aspects considered critical for the country's long-term development: Education, Institutional Infrastructure, Sustainable Development, International Integration, Federalism, Social Inclusion and Citizen Security.

Private Public Laboratory

Partnership with Grupo de Fundaciones y Empresas (GDFE) and Red de Innovación Local (RIL)

We are the founding members of this initiative promoted by GDFE and RIL, which fosters a new relationship among the Government, civil society and the private sector for the development of communities, through collaborative processes and agile methodologies that allow the design and implementation of sustainable projects.

5
founding member companies

10
cities in implementation stage

Education Development Programs

Partnership with Asociación Conciencia and Educar 2050

We supported the work carried out by Asociación Conciencia. In 2022, had 38,109 children, youths and families participated in educational and community programs. As part of the Educar 2050 project, we financed specific activities to improve education in Argentina, including:

- Implementation of the REDFED (Red Federal de Docentes) project, aimed at listening, sharing experiences and training teachers from the country's 24 jurisdictions.
- Development of Educar 2050's Educational Research and Contents Working Notes.
- Educational Quality and Equity Forums with the participation of national and local authorities ofeach jurisdiction.

Transparency and Access to Public Information

Partnership with Fundación Poder Ciudadano and Fundación Libertad y Progreso

We supported the work of Fundación Poder Ciudadano, aimed at promoting citizen participation, transparency and access to public information in order to strengthen democratic institutions. The organization promotes a network of people and institutions committed to public affairs at local, national and international levels, in favor of more democratic and inclusive societies.

In addition, we supported the technical teams of Fundación Libertad y Progreso working on studies for reforms in the areas of Education, Defense, Security, Energy, Monetary Matters, Social Security and Mining.

Art and Culture

Strategic partnership with Museo de Arte Moderno de Buenos Aires, Parroquia Nuestra Señora del Socorro and Orden de Predicadores de Padres Dominicos (Mendoza)

Banco Supervielle helped develop projects of Argentine artists in partnership with Museo Moderno, which also allowed us to offer cultural benefits to our customers and employees:

- We supported Argentine artists with the program "Un día en la tierra," which included 14 exhibitions and 100 educational programs; an invitation to 900 artists, curators and art dealers to join the Moderno Federal program; and more than 300,000 visits and 182,000 digital followers.
- We supported the Museum's educational program that combines art, education, health and community from a dynamic and comprehensive perspective. The main programs are: Públicos Familias, with 11,438 participants; Capacitación Docente, with 3,893 participants; Instituciones Educativas, with 26,710 participants; and Públicos Adultos, with 1,270 participants.
- In 2022, an accessible educational programming was developed, based on a conscious and inclusive design that eliminates access barriers and encourages the full participation of a wider and more diverse spectrum of visitors. In addition, the Hablalo App was implemented for people with communication difficulties, and initiatives and proposals continued for communities that combine health, art, thinking and creativity.
- We contributed to the renovation and rehabilitation of the house donated by artist Alberto Heredia, which will become the first residency program for artists in the country.

During the current fiscal year Banco Supervielle donated to Museo Moderno a set of 21 works from its collection of Argentine contemporary art, which includes works by artists Diana Aisenberg, Eduardo Basualdo, Diego Bianchi, Florencia Caterina, Marina De Caro, Ana Gallardo, Fernanda Laguna, Catalina León, Oligatega Numeric, Cristina Schiavi, Alejandra Seeber, Luis Terán and Gabriel Valansi, in addition to another 81 works on loan.

We continued to make our annual contribution to the Cantoría del Socorro, a polyphonic choir with a long track record that since 1959 has specialized in the performance of sacred music of all periods and styles. In addition, in the province of Mendoza, we contributed to the Orden de Predicadores de Padres Dominicos for the repair of the convent's organ.

Volunteering

Our volunteer programs combine the interests of our employees and the needs of the communities, with a long-term vision. During this period we invited our employees to join our own programs and other programs in partnership with several NGOs, such as financial education for youths from NGOs and high school seniors; reading and selection of works that participated in the Grandes Autores, Relatos Cortos literary contest; mentoring for youngsters in Construyendo mi Futuro program; coaching sessions for young university students in the last years of their courses of study; and environmental, cleaning and planting actions.

571

users registered in the volunteering platform launched this year, where we share the initiatives, teams and progress of each project.

392

employees from all the regions where we operate (63% women) participated in more than one volunteer action, totaling 460 actions during the year under analysis and 4,779.5 hours.

As part of this year's activities, the Human Resources team carried out a volunteer day at Fundación Sí, where pizzas and bread were baked and distributed to homeless people.

We participated in #FITS2022, an innovation and social technology festival, where we shared our corporate volunteering experiences seeking to strengthen and provide tools to NGOs.

Our volunteers recovered 900 kilos of waste in Buenos Aires, Mar del Plata, Córdoba and Mendoza, during an ecosystem cleanup, training and waste collection day that we called "Un día para transformar".

Capitanes

Our main volunteering program, "Capitanes," is driven by the interest and social motivation of our own employees, who set up their own projects with NGOs in their communities, in line with the pillars of our social investment strategy: Education, Children, Senior Citizens and Environment.

- 6 editions
- In 2022 we worked on refurbishing spaces and equipping rooms. We also held workshops and celebrations and planted trees, among other activities, supporting NGOs that promote inclusion and equal opportunities.
- We approved 28 projects,26 of which were implemented, with the participation of 267 volunteers from Buenos Aires, Mendoza, San Luis and San Juan.

In 2022, for the first time, a team entirely made up of people from Supervielle Seguros participated in the "Capitanes" program.



Volunteers on the beach in Mar del Plata during "Un día para transformar"

Patronage

Banco Supervielle has been contributing since 2011 to the financing of numerous cultural projects within the framework of the Régimen de Promoción Cultural del Ministerio de Cultura del Gobierno de la Ciudad de Buenos Aires (GCBA) [Cultural Promotion Scheme of the Ministry of Culture of the Government of the City of Buenos Aires (GCBA)] intended to stimulate and encourage private participation in the different areas of art and culture, whereby sponsors make payments on account of the Turnover Tax.

In 2022 we allocated $95,397,500 to 59 projects:

- 3 education projects
- 10 children's projects
- 9 art projects
- 15 literature, music and theater projects
- 3 senior citizen projects
- 19 heritage projects

In 2022 Supervielle Seguros contributed with the financing of 9 projects for $4,315,150.

During the meeting "Celebración de inversión público-privada en la vida cultural y artística de Buenos Aires", Banco Supervielle received for the 4th year in a row an award from the Ministry of Culture of the City of Buenos Aires for its contribution to culture.



Award by the Ministry of Culture of the City of Buenos Aires

Solidarity Points Exchange

Club Supervielle is a loyalty program that, through points redemption, offers rewards to all Banco Supervielle customers who are credit card holders. From the Sustainability Department, we introduced a "Solidarity Points Exchange" section whereby customers cooperate with different NGOs and their beneficiaries. Throughout 2022 we exchanged 471 solidarity points with the following results:

8
points with Eco House in exchange for obtaining sustainable advice at home

288
points with Amigos de la Patagonia in exchange for the reforestation of the Andean Patagonian Forest

108
points with Banco de Alimentos, equal to 28,590 meals

166
points with Anpuy, equal to 41 school kits, 6 backpacks, 10 school scholarships and 109 teaching hours

Sustainable Procurement

We continued with our commitment to implement sustainability criteria in our supplier selection process, aimed at multiplying the positive social and environmental impact of our businesses, leveraging a more inclusive, humane and conscious economy and achieving a greater development of the communities where we operate.

With this vision, in 2022 we updated our catalog of more sustainable suppliers with the cooperation of the Del Mate team, totaling 48 ventures, companies, civil associations or cooperatives in 7 Argentine provinces. We also held 3 training and awareness sessions to promote sustainable procurement from different areas.

Support to Communities in Crisis Contexts

Banco Supervielle supported the emergency program of Cáritas Argentina in response to the fires occurring mainly in January and February 2022 in the northeastern region of Argentina. During the crisis we provided support to volunteers and fire brigades and critical supplies to socially vulnerable families and communities. Together with other NGOs and the provincial government, we also planned remedial actions, support for environmental restoration and strengthening of local capabilities to face possible new emergency scenarios.

During the period under analysis, we also joined the support fund for Ukraine promoted by Doctors without Borders and launched a communication action, inviting customers to participate with a one-time donation through the website of the partner organization. Eighty-six people made 90 donations.

Partnerships that Strengthen our Social Commitment

Our social investment initiatives and programs are developed in partnership with various organizations.

Pillar	Partner	Description
SENIOR CITIZENS	Universidad de Mendoza	A higher education institution that since 1960 has consolidated its position as the most prestigious privately managed university with the longest educational track record in Mendoza.
	Escuela Argentina de Negocios (EAN)	A university whose mission is to train entrepreneur and competent professionals focused on social responsibility and the generation of knowledge that contributes to social and economic development.
	Universidad de Morón	A private university that has been providing higher education since 1960, with a strong commitment to the community through economic support and merit scholarships.
CHILDREN	Fundación Acción País para la Formación de Liderazgo Social (Pilares)	A foundation that promotes the development of families through education, health and work.
	Fundación Casa Rafael	A non-profit foundation that promotes resilience in children at psychological and social risk by stimulating their creativity in various art disciplines.
	Banco de Alimentos	An NGO that contributes to reducing hunger, improving nutrition and preventing food waste.
EDUCATION	Consejo Empresario Mendocino (CEM)	A non-profit civil association that brings together businessmen whose interest is to make proposals to improve the life of Mendoza's society as a whole.
	Fundación Compromiso	An organization that helps enhance the impact of social projects in Argentina and the region, carried out by NGOs, individuals and partnerships among companies, the government and social players.
	Asociación Civil Contribuir al Desarrollo Local	An NGO specialized in the design and implementation of local development projects, inclusive businesses, promotion of entrepreneurship and CSR.
	Fundación Cimientos	An NGO that promotes educational equity through programs that fight high school dropout, improve the quality of education and promote educational continuity and/or labor insertion of youths from vulnerable contexts.
	BisBlick	An NGO that supports youngsters in long-term projects to meet their higher education needs.
	Fundación Anpuy	A Salta NGO that promotes the right to education, greater welfare and a future with more opportunities.
	Liceo Francés Jean Mermoz	A French-Argentinean institution that develops and strengthens mutual cooperation in education.
	Potrero Mendoza	A network of digital trade training centers oriented to social integration, training and employment for people over 16 with few opportunities.
	Junior Achievement	An NGO that promotes the active training of youngsters in financial education and prepares them for work and entrepreneurship.
	Parroquia Santa Rita	The parish works to support university youths of the community of San Benito, in Villa Jardín, so that they can, together with their tutor and the team, receive both financial and personal support.
	Fundación Grano de Mostaza	The Foundation's objective is to support the educational and social development of children and teenagers in Argentina so that they can attend high school, generate a life project and receive professional training.

Pillar	Partner	Description
INSTITUTIONAL STRENGTHENING	Fundación RAP (Red de Acción Política)	An NGO that promotes the generation of Civic Friendship and carries out training, analysis and dialogue activities on sustainable and inclusive development of the country, strengthening democracy and its institutions and a culture of integrity and transparency.
	CIPPEC (Centro de Implementación de Políticas Públicas para la Equidad y el Crecimiento)	An independent, non-partisan and non-profit organization that generates knowledge and offers recommendations to build better public policies.
	Grupo de Fundaciones y Empresas (GDFE)	A non-profit organization made up of foundations and companies committed to sustainable development.
	Red de Innovación Local (RIL)	A non-profit, non-partisan organization that works with local governments to improve their management capacities and enhance the transformation power of cities.
	Consejo Empresario Argentino para el Desarrollo Sostenible (CEADS)	A non-sector organization that brings together companies from different industrial sectors settled in Argentina, under a common commitment to sustainable development.
	Asociación Civil Aportes de Gestión para el Tercer Sector	An NGO that provides free advice to NGOs on management and impact.
	Asociación Cristiana de Dirigentes de Empresa (ACDE)	A group of business analysis and debate based on Christian values and action through social commitment with ethical principles for the common good.
	Fundación Poder Ciudadano	An NGO that supervises good governance practices, transparency in the management of public affairs and the commitment to strengthen democratic institutions.
	Fundación Libertad y Progreso	Center for critical thinking and research in public policy with the purpose of providing answers to the problems of Argentine citizenship, promoting the values and principles of the Federal Representative Republic, Freedom and Individual Responsibility.
	Cáritas Argentina	An organization of the Catholic Church that carries out different programs to support those living in poverty and help them transform their situation.
	Médicos Sin Fronteras	An international medical and humanitarian organization that cares for people affected by conflict, disease outbreaks, natural and human-made disasters, without any discrimination of race, sex, religion, philosophy or political beliefs.
	Asociación Conciencia	An NGO that works with both the public and private sectors generating rust among participants, communities, schools and partners.
	Asociación Mutual Israelita Argentina	An association that seeks to strengthen the basic principles of democracy and pluralism, promoting a creative coexistence in society.
	Asociación Civil Mater Dei	A model community in health care, with a vocation for service, aimed at family care, centered on the person from conception to the end of life, providing warm, safe and humanized treatment.
ART	Museo Moderno	A public institution of the City of Buenos Aires engaged in the promotion of the latest art disciplines.
	Nuestra Señora del Socorro	A Catholic temple in the Retiro neighborhood of Buenos Aires, which houses works of art of great relevance and historical value.
	Orden de Predicadores de Padres Dominicos	Order of the Catholic Church whose community and social work is mainly channelled through charitable institutions.
	Fundación Amigos del Teatro San Martín de Buenos Aires	A foundation that seeks to improve and preserve the artistic and building heritage of the six theaters that make up the Complejo Teatral de Buenos Aires.

Pillar	Partner	Description
VOLUNTEERING	Asociación Cooperadora Escuela técnica N° 001 “Elena Ossola de Horas”	High school with training in public management.
	Hogar María Luisa, Villa Ballester	A residential home that houseschildren in vulnerable environments and takes care of them and their education until they can return to a suitable family environment.
	Asociación Civil María del Rosario, San Nicolás	A care center that offers a therapeutic treatment to children from the age of 6 to teenagers, victims of family violence and abuse,.
	Club Social Lanús	A club well-known for its swimming and basketball activities.
	Asociación Civil Escuela Mar del Surf	An association whose main objective is that children have access to a sport that allows them to be in touch with, and respect, nature.
	Escuela N° 1-595, Paso de los Andes	High school with training in public management.
	Escuela N° 2.702 Eduardo José Primitivo Chimeno Codo	High school with training in public management.
	Asociación Gregorio Mendel	An institution, created by the Order of St. Augustine, that encourages community human promotion projects.
	Escuela N° 1-444 Teodoro J. Shestakow	High school with training on public management in San Rafael, Mendoza.
	Asociación Teatro Amigos de Merlo	An association that seeks to maintain the theater as a cultural space in the city of Merlo, San Luis.
	Asociación Síndrome de Down de la República Argentina	A non-profit civil association that seeks to improve the quality of life of people with Down syndrome.
	Asociación Civil Un Árbol	A non-profit civil association engaged in social and environmental regeneration.
	Parroquia San Ignacio de Loyola	A community educational center providing school support and food aid, which also offers vocational training and workshops for teenagers, youngsters and adults.
	Centro educativo Padre José María Llorens	High school with training in public management.
	Merendero Esperanza	A space where socially vulnerable people can go for lunch or a snack. Children are provided school support and can engage in recreational activities.
	Aldeas Infantiles	An NGO specializing in the care of children and implementing various strategies to strengthen the family environment.
	Fundación Nordelta - Jardín Manuelita	A foundation that seeks to generate opportunities for the development of vulnerable communities in the vicinities of Nuevo Delta, promoting the active participation of institutions and neighbors as agents of change.
	Generación Tiempos Nuevos Asociación Civil	A shelter home for children who were separated from their families for various reasons, while they await adoption.
	Reforestacion Alimentaria	An NGO engaged in cultivation of food forests at schools, charitable kitchens and children's homes.
	Hogarcito JP 292, Belén	An educational initial level and vocational training center for socially vulnerable families.
	Centro de Jubilados y Pensionados Ferroviarios de Mendoza	A center for railroad worker retirees and pensioners.
	Centro Comunitario Educativo San José	High school with basic training in private management.
	Centro de Jubilados y Pensionados Civiles de San Luis	A center for retirees and pensioners of the city of San Luis.
	Fundación Sí Argentina	An NGO whose main objective is to promote the social inclusion of the most vulnerable sectors of Argentina.
	Res Non Verba Asociación Civil (Fonselp)	An association whose objective is to incubate, develop and promote technological projects that seek to improve the impact of charitable initiatives, taking full advantage of new technologies.

Pillar	Partner	Description
ENVIRONMENT	Asociación Amigos de la Patagonia (AAP)	An NGO that seeks to raise awareness about environmental issues.
	Impulsar Proyectar Tigre	An NGO engaged in environmental and educational projects.
	Surfrider Argentina	An NGO whose purpose and mission is the protection, rehabilitation and restoration of the diverse ecosystems of the Argentine sea and hydrological basins through citizen participation, education and research.
	Eco House Asociación Civil	A non-profit civil association engaged in the launching of sustainable actions.
	Fundación Equidad	A foundation that works with the needy, promoting their social, educational and labor integration through the use of new technologies and digital training.
	QuéReciclo	A computer and electronics recovery company that works with individuals and companies and interacts with cooperatives and foundations.

Natural Capital

We improve the Efficiency in the Use of Resources to Reduce Our Environmental Impact

In this section

Our Environmental Responsibility
Materials and Waste Management
Energy and Emissions Management



Our environmental management is based on the efficient consumption of materials, the proper treatment of waste and the reduction of the carbon footprint, through the integration of renewable sources into our energy matrix and the offsetting of our greenhouse gas emissions.

Our Environmental Responsibility

At Grupo Supervielle we have in place a responsible environmental management system which governs the actions and programs carried out to reduce the environmental impact of our operations and is based on four main pillars:



Sustainable Finance

We develop financial products and services that promote the financing of companies and projects that generate a positive environmental and social impact.

Energy Management

We implement programs that promote energy efficiency and expand the sustainable use of renewable resources.

Management of Natural Resources, Supplies and Waste

We adopt internal processes that promote the efficient use of the natural resources used in our daily operations and reduce the negative impact on the environment of the waste generated in our production and consumption processes.

Awareness Campaigns

We raise awareness and encourage appropriate environmental training in order to promote a culture of sustainability among our employees, suppliers and customers.

Materials and Waste Management

GRI 301-1, 301-2, 301-3, 306-1, 306-2, 306-3, 306-4, 306-5

Given the type of waste generated by our organization, we have not identified significant environmental impacts. However, in our daily operations we adopt good practices for the responsible consumption of supplies and natural resources, including:

Supplies	Quantity 2021	Quantity 2022*
Envelopes (Banco Supervielle)	5,499,061	6,134,011
Envelopes (Supervielle Seguros)	(information not reported)	260,000*
Checks (Banco Supervielle)	1,937,735	1,878,895
Paper Reels[1] (Banco Supervielle)	128	181**
Paper Reams (Banco Supervielle)	26,310	20,575
Thermal Cups[2] (Banco Supervielle)	0	
Bio-degradable Cone-Shaped Cups (Banco Supervielle)	735,340[3]	37,400***
Toner[4] (Banco Supervielle)	237	273

[1] *Number of preprinted and blank reels.*

[2] *Discontinued during 2022.*

[3] *Scope: number of cups delivered by the supplier to the 106 branches during 2021.*

[4] *Banco Supervielle is not a hazardous waste generator. Toner is managed and removed by the supplier. Includes toner and its related supplies (image drums).*

** During 2022 the Operations area requested such number of envelopes to send policies and communications to customers.*

*** During 2022 90 65,000 sheet reels and 10 50,000 sheet reels were purchased, totalling 6,350,000 sheets. 8,870,381 sheets (178 50,000 sheet reels) were used.*

****Scope: number of cups delivered by the supplier to the 106 branches served during 2022.*

Reduction of Supplies and Resources

During the reporting year, we continued working on plastic reduction. Along these lines, we delivered to our 106 branches ANMAT approved sustainable cone-shapedcups manufactured following the highest standards, which are 100% environmentally friendly due to their biodegradable components. Likewise, we provided 100% of the employees at our branches with flatware sets to avoid the consumption of single-use plastics. In addition, our volunteers delivered awareness meetings and training.

As part of our plastic reduction strategy, 40,000 of our credit cards in circulation are made from recycled plastic[5].

We searched for qualified suppliers to optimize the use of paper envelopes and significantly reduce environmental impact. We replaced single-use security envelopes (with a negative impact due to polyethylene) with envelopes made of biodegradable products (starch polymers) and natural, non-polluting inks. In addition, we replaced the three types of envelopes used for internal mail with paper envelopes made of 100% sugarcane fiber, tree free and bleach free. To the same end, we used paper made 100% with sugarcane fiber, tree free and bleach free.

Throughout 2022, Banco Supervielle continued to offer to customers different alternatives to help reduce paper consumption such as electronic checks or Echeqs, a highly accepted product launched in 2019 that also contributes to reducing the use of paper. In the same way, our users of online banking and apps can have access to digital statements of their accounts and cards.

In addition, with the purpose of achieving a more efficient and responsible use of water, we continued with the replacement of conventional taps. At year end, 83% of our branches and central buildings had automatic shut-off taps. During 2022, we installed dual flush toilets in 42 branches.

[5] *Due to the characteristics of our services, we do not use packaging materials that require managing.*

Waste Management

Our approach to waste management is based on reduction, dry recycling and reuse of paper and envelopes in our daily operations.

Waste sorting bins are available in all our branches for waste segregation at source. In addition, at our headquarters in Reconquista and San Martín (Galería Güemes) and in 18 branches in the city of Buenos Aires we have waste collection services to further ensure segregation at source and recycle 100% of our waste, both wet and dry.



The same procedure is applied in the 7 branches in the province of Córdoba, with dry waste treatment and recycling. This is intended to strengthen the waste recycling activities of certain NGOs and recycle materials that we discard.

In spite of the fact that the quantity of waste generated in our branches is not significant, we designate a branch leader to oversee that all employees comply with segregation at source. Thus, we guarantee the quantity and quality of recyclable material. At the same time, we forecast our consumption of supplies so as to identify the supplies required by each site and avoid overstocking. In this line, we conduct regular surveys at the different branches in order to identify changes in consumption and waste, and monthly record and review waste management data.

Waste Generated

During the reporting period our organization generated a total of 18.34 tons of non-hazardous waste, 12% of which is recycled.

Waste Type	Value 2022*
Non-hazardous waste: total weight	9.17 Ton
Recycled non-hazardous waste	Paper and cardboard: 2.2 Ton.
Non-hazardous waste sent to landfill	6.97 Ton.
Hazardous waste	NA - Banco Supervielle is not a hazardous waste generator.

Donations and Recycling

In 2022 we continued donating computer equipment and furniture no longer used and recycling debit and credit card plastics.

Technological Equipment Donation

As part of the social inclusion educational program of Fundación Equidad, we donate equipment no longer used to schools and NGOs in the country in line with the circular economy approach that promotes the use of technology no longer used in our activities, generating a positive impact on the community and the environment. The equipment is refurbished by Fundación Equidad and then donated to schools and NGOs across the country and the components that cannot be reused are disposed of, according to current legislation.

During 2022, 305 PCs and 381 technological devices were donated to 16 foundations, NGOs and municipalities, benefiting 8,667 people. In San Luis, 28 PCs were refurbished through our partnership with QUERECICLO, avoiding 384 kg of technological waste.

Furniture Donation

During this period, we also donated 281 pieces of furniture - such as desks, chairs, and storage cabinets - from our branches to 18 NGOs.

Card Recycling

6 benches and 6 waste bins were manufactured using recycled debit and credit card plastics, which were donated to the Municipality of Lujan de Cuyo and Museo Moderno of the city of Buenos Aires.

Energy and Emissions Management

GRI 2-4, 302-1, 302-2, 302-3, 302-4, 302-5, 305-1, 305-2, 305-3, 305-4, 305-5, 305-6, 305-7

We continued working on the implementation of energy saving measures, energy efficiency and the incorporation of renewable energies in order to reduce the impact of energy consumption on our operations.

With an investment of $46 million, in 2022 we continued with a reconversion process to reduce energy consumption at our offices and branches, supplying a total of 42 branches with renewable energy. We also installed LED lighting at all of our offices and measurement instruments to provide us with online data on solar energy generation, consumption and the energy injected into the electric power distribution grid.

Wind power generation

83% of the energy consumed at 35 branches and at our headquarters at Reconquista 330 came from wind power generation, 2% higher than the previous year.

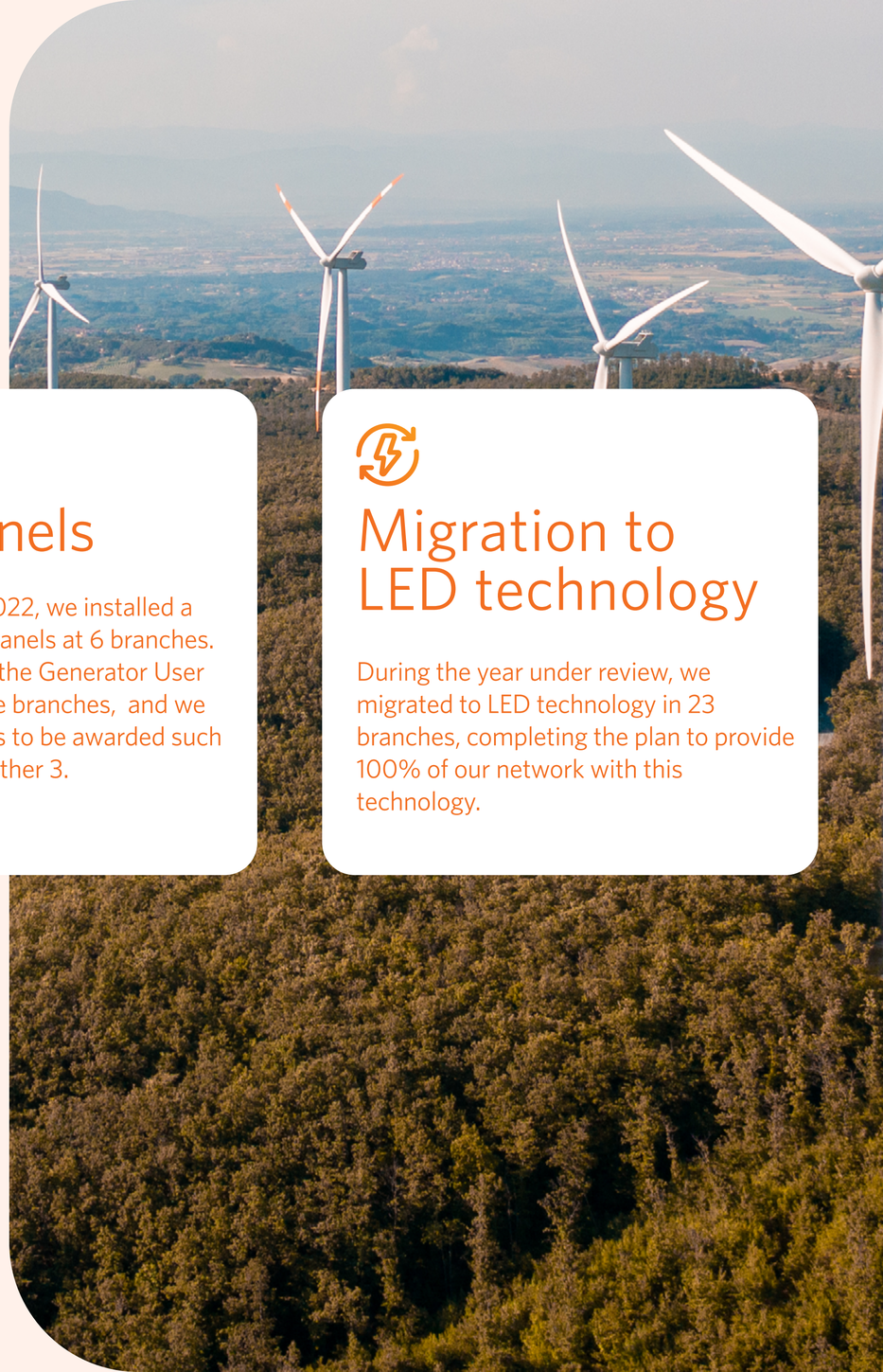
Solar panels

As of December 2022, we installed a total of 230 solar panels at 6 branches. We were awarded the Generator User Certificate for three branches, and we are taking the steps to be awarded such certificate for the other 3.

Migration to LED technology

During the year under review, we migrated to LED technology in 23 branches, completing the plan to provide 100% of our network with this technology.

In 2023 we will continue working on the implementation of energy efficiency measures and on the incorporation of renewable energies and we are planning to increase the number of branches that are supplied with solar energy and inject surpluses into the electric power grid.



Energy Consumption

Taking into account the changes in energy consumption for the period as compared to 2021, we achieved a reduction of approx. 25% of non-renewable energy.

Item	Unit	Central Offices 2021	Branch and Annex Network 2021	Total 2021	GJ	Central Offices 2022	Branch and Annex Network 2022	Total 2022	GJ
Natural Gas	m^3	-	34,900.98	**34,900.98**	1,361.14	-	24,467.00	**24,467.00**	954.21
Third party vehicles used for the Company	Km			**280,245.84**				**442,400.80**	
Company vehicles	Km							**601,898.83**	
Buildings (gasoil)	liters	-	3,869.00	**3,869.00**	140.83	-	956.00	**956.00**	34.80
Buildings (gasoline)	liters	-	56.00	**56.00**	1.85	-	163.00	**163.00**	5.38
Non-renewable electricity	MWh/year	1,455.04	9,116.92	**10,571.96**	46,126	2,216.01	7,859.12	**10,075.13**	43,988
Renewable electricity	MWh/year					383.49	1,760.27	**2,143.76**	

A 5% reduction is recorded in energy consumption.

Notes:

Central offices are included (Bartolomé Mitre 434, Reconquista 330 and San Martín 344 Floors 8, 11 and 16), and the network (branches, annexes, warehouses and service centers: 192 buildings).

In addition, the Group has 6 buildings with their own energy generation from solar panels (no information on consumption available for the period).

Energy Intensity

Dimensionar el consumo de energía por superficie nos brinda un parámetro eficaz para optimizar la eficiencia energética de nuestras oficinas y sucursales.

Energy intensity (electricity)			
Buildings	**Energy consumption (KWh)**	**Surface area (m^2)**	**Energy intensity (Kwh/m^2)**
Central offices	2,599,495	20,217	128.6
Network	9,619,394	86,777	110.9
Total	12,218,889	106,994	114.2

Our Carbon Footprint

During the reporting period we continued implementing diverse initiatives, such as the acquisition of International Renewable Energy Certificates (IRECs) for offsetting emissions from electric energy consumption equal to 2,225 MWh.

In addition, we offset 50% of our 2021 carbon footprint through the acquisition of certified bonds and the planting of 3,000 native trees in the Lanín National Park. The trees were donated by Banco Supervielle to Asociación Amigos de la Patagonia to restore the production capacity of our degraded native forests. The trees were planted in the Ñorquinco area within the Lanín National Park, where Grupo Supervielle volunteers assisted in the regeneration of a centennial araucaria forest. This action contributed to increasing the number of araucarias in a forest damaged by a fire occurred in December 2013, which resulted in the loss of some 3,000 hectares.



Carbon Footprint – Results

Thanks to our corporate carbon footprint follow up and as a result of the aforementioned energy management we reduced our 2022 CO_2 emissions by 29%.

Total emissions 2022 (Location based)
Scopes 1 and 2:
3,061 TonCO_2 eq

Total emissions (Market based)
Scopes 1 and 2:
2,469 TonCO_2 eq

			Carbon Footprint (Ton CO_2 eq)						
Scope	Item	Unit	Central Offices / Headquarters 2021	Branch Network 2021	Total Banco 2021	Central Offices/ Headquarters 2022	Branch Network 2022	Total Banco 2022	Change
Scope 1	Natural Gas	Ton CO_2 eq	-	70.55	**70.55**	-	49.32	**49.32**	-30%
	Third party vehicles used for the Company				**48.48**			**81.71**	69%
	Company vehicles				**72.84**			**106.17**	46%
	Buildings (gasoil)		-	10.47	**10.47**	-	2.64	**2.64**	-75%
	Buildings (gasoline)		-	0.13	**0.13**	-	0.38	**0.38**	191%
Scope 2 (Location based)	Electricity		451.25	2,827.40	**3,278.65**	620.48	2,200.55	**2,821.04**	-14%
Scope 2 (Market based)	Electricity		451.25	2,827.40	**3,278.65**	28.28	2,200.55	**2,228.84**	-32%

Note:

2021 emissions were recalculated according to the emission factor established by CAMMESA, corresponding to the period average.

The carbon footprint was calculated using as a reference the Greenhouse Gas Protocol guidelines under the operational control approach.

The "Market based" category includes the acquisition of IRECs for 2,115 MWh, which is estimated to have allowed a reduction of approx. 592 TonCO_2 eq.

In turn, approx. 600 TonCO_2 eq. are estimated to have been avoided, following the incorporation of renewable energies, for 2,143.8 MWh during 2022.

As aforesaid, the emission factor made available by CAMMESA was used as the annual average, taking into account the components of the country's energy matrix. This was implemented for 2022, and impacted on 2021 data, so the information included in the 2021 Sustainability Report was updated.

For the moment, scope 3 is not included in the emissions analysis. We are working on their future inclusion.

Scope and methodologies applied:

Natural gas: *Total buildings with natural gas consumption: 72 // Buildings with consumption data available: 54, only 29 of which recorded a consumption level higher than zero. Emission Factor: UK Government GHG Conversion Factors for Company Reporting 2022; Fuels; Gaseous fuels; natural gas.*

Consumption of liquid fuels: *Includes the emissions generated by the consumption of fuel in Company vehicles, third party vehicles used for the Company and the purchase of fuel for generating power sets during the period.*

Third party vehicles used for the company: *Emissions weighed in kilometers calculated based on the internal accounting system (and price per kilometer) for vehicles used mainly by the sales force. Emission factors: UK Government GHG Conversion Factors for Company Reporting 2022; passenger vehicles; Cars (by size); Medium car; petrol.*

Company vehicles: *Emissions weighed in kilometers calculated based on the internal accounting system (and price per kilometer) for company vehicles. Emission factor: gasoline-diesel average (UK Government GHG Conversion Factors for Company Reporting 2022; passenger vehicles; Cars -by size-; Medium car; petrol and diesel).*

Buildings: *Branches, Annexes, Warehouses and Service Centers (192 buildings in all). Total buildings with gasoil/diesel consumption: 12. Total buildings with gasoline consumption: 8. These buildings purchased fuel for generating power sets during 2022. Emission factors: UK Government GHG Conversion Factors for Company Reporting 2022 ; Fuels; Liquid fuels; Gas oil and Petrol (100% mineral petroleum), respectively.*

Electricity: *Renewable energy does not take into account self-generated energy. Emissions from non-renewable energy consumption are taken into account. Buildings in scope: Headquarters: Bartolomé Mitre 434, Reconquista 330 and San Martín 344 Floors 8, 11 and 16. / Branches, Annexes, Warehouses and Service Centers: Total buildings that recorded some electric power consumption during 2022: 192 // Buildings with available consumption data: 172. 20 buildings with no available data are excluded. Emission factor: CAMMESA, 2022 and 2021, respectively.*

Energy management

Emission intensity
0.026 CO_2eq/m^2 (location based)
0.021 CO_2eq/m^2 (market based)

Following the analysis of obtained results, **we calculated that emissions avoided** after incorporating renewable energies for 2,143.8 MWh during 2022 **amounted to 600 Ton CO_2 eq**. In addition, the acquisition of IRECs for 2,115 MWh allowed a reduction of 592 Ton CO_2 eq, approximately.

42 branches/buildings
supplied with renewable energies

6
Solar energy

36
Wind power energy

100%
of the network/buildings
to migrate to LED technology
by December 2022

Carbon Footprint Measurement 2022

2,469
Ton CO_2eq
Scope 1 and 2 emissions
(Market based)

Result
29% reduction of CO_2 emissions over the previous year

50% Offsetting of 2021 Carbon Footprint

Acquisition of carbon bonds certified by Verified Carbon Standard (VCS)

VCS VERIFIED CARBON STANDARD | CARBON NEUTRAL+ | BIOCARBON+ TONELADAS COMPENSADAS

Planting of 5,000 araucarias in Lanín National Park

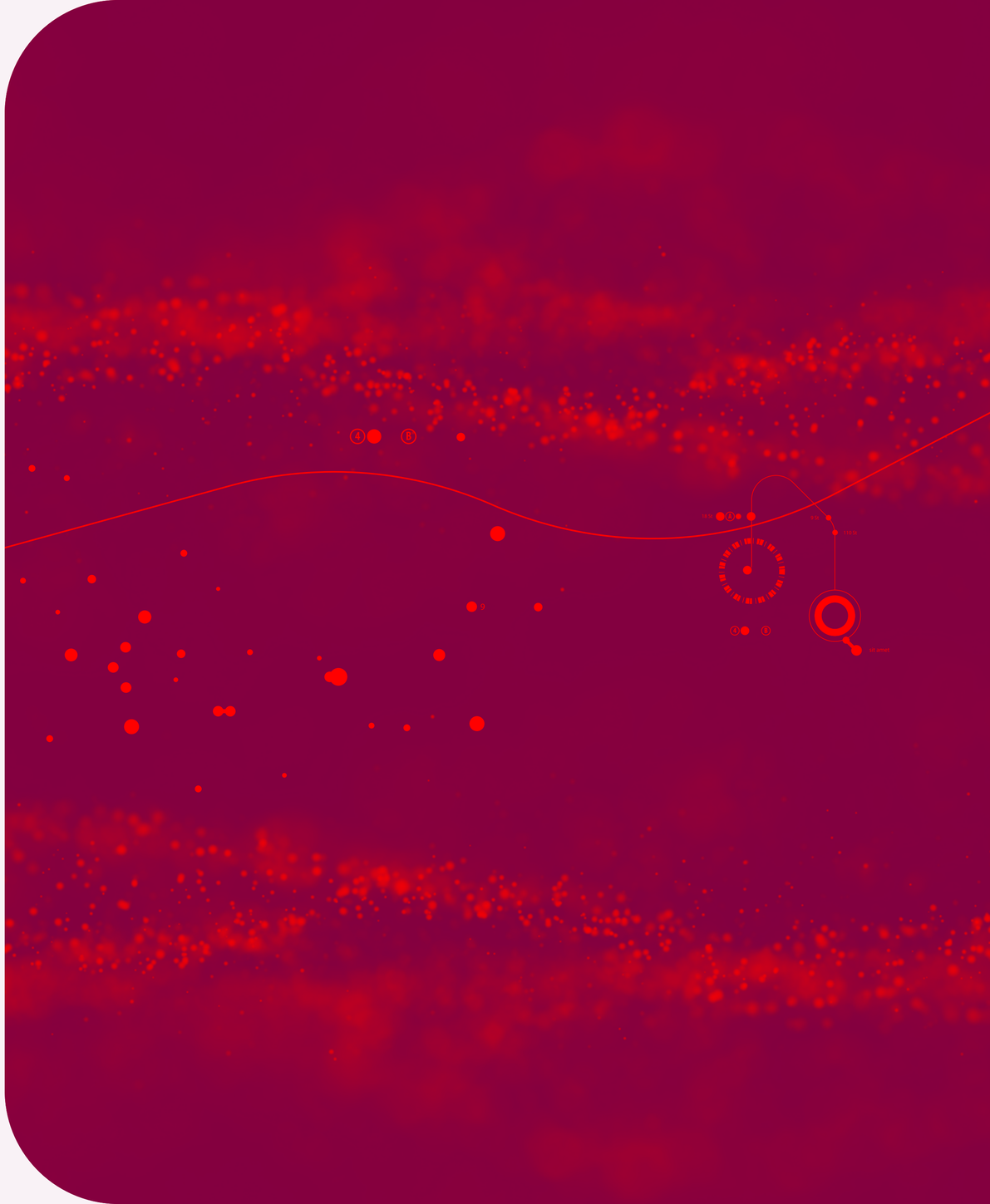
2,500
May 2022
offset 2020

2,500
April 2023
offset 2021

GRI and SASB Content Index

In this section

GRI Content Index
SASB Content Index



GRI Content Index

Declaration of use

Grupo Supervielle SA prepared this Report in accordance with the GRI Standards for the period from 01/01/2022 to 12/31/2022.

GRI 1 used

GRI 1: Fundamentals 2021

Applicable GRI Sector Standards

There is no sector standard in force on the date of issuance of this Sustainability Report, related to the GRI 2021 Standards.

GRI Standard / Other source	Content		Location in the Report / Response	Omission			Ref. No. of the GRI sector standard	External assurance
				Omission requirements	Reason	Explanation		
GRI 2: GENERAL DISCLOSURES 2021	2-1	Organizational details	23, 24, 26, 27					
	2-2	Entities included in the organization's sustainability reporting	24, 26					
	2-3	Reporting period, frequency and contact point	12					
	2-4	Restatements of information	12, 135					
	2-5	External assurance	148					
	2-6	Activities, value chain and other business relationships	26, 43, 67, 71, 76					
	2-7	Employees	95, 99					
	2-8	Workers who are not employees	NA	NA	NA	There is no material number of workers of this type.	NA	
	2-9	Governance structure and composition	30, 32					
	2-10	Nomination and selection of the highest governance body	30, 32					
	2-11	Chair of the highest governance body	30					
	2-12	Role of the highest governance body in overseeing the management of impacts	34, 37					
	2-13	Delegation of responsibility for managing impacts	13					
	2-14	Role of the highest governance body in sustainability reporting	12					

GRI Standard / Other source	Content		Location in the Report / Response	Omission			Ref. No. of the GRI sector standard	External assurance
				Omission requirements	Reason	Explanation		
GRI 2: GENERAL DISCLOSURES 2021	2-15	Conflicts of interest	34, 39				NA	
	2-16	Communication of critical concerns	13, 34, 38					
	2-17	Collective knowledge of the highest governance body	34					
	2-18	Evaluation of the performance of the highest governance body	34					
	2-19	Remuneration policies	34					
	2-20	Process to determine remuneration	34, 105					
	2-21	Annual total compensation ratio	106					
	2-22	Statement on sustainable development strategy	4, 13					
	2-23	Policy Commitments	13, 39					
	2-24	Embedding policy commitments	39					
	2-25	Processes to remediate negative impacts	74					
	2-26	Mechanisms for seeking advice and raising concerns	39					
	2-27	Compliance with laws and regulations	39, 43					
	2-28	Membership associations	16					
	2-29	Approach to stakeholder engagement	15, 17					
	2-30	Collective bargaining agreements	56, 106					
MATERIAL TOPICS								
GRI 3: MATERIAL TOPICS 2021	3-1	Process to determine material topics	17				NA	
	3-2	List of material topics	12, 17					
ECONOMIC PERFORMANCE								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17					
GRI 201 - ECONOMIC PERFORMANCE (2016)	201-1	Direct economic value generated and distributed	48, 114					✔
	201-2	Financial implications and other risks and opportunities due to climate change	62				NA	✔
	201-3	Defined benefit plan obligations and other retirement plans	In addition to the established benefit plan according to labor law, it does not exist in companies of the Group an independent fund for such purpose for its collaborators.					✔
	201-4	Financial assistance received from the government	27, 48					✔

GRI Standard / Other source	Content		Location in the Report / Response	Omission			Ref. No. of the GRI sector standard	External assurance
				Omission requirements	Reason	Explanation		
BUSINESS ETHICS								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17					
GRI 205 - ANTI-CORRUPTION (2016)	205-1	Operations assessed for risks related to corruption	39, 43				NA	✔
	205-2	Communication and training about anti-corruption policies and procedures	39, 43, 45					✔
	205-3	Confirmed incidents of corruption and actions taken	39, 43					✔
USE OF MATERIALS								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17					
GRI 301 - MATERIALS (2016)	301-1	Materials used by weight or volume	133				NA	✔
	301-2	Recycled input materials used	133					✔
	301-3	Reclaimed products and their packaging materials	133					✔
ENERGY AND EMISSIONS								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17					
GRI 302 - ENERGY (2016)	302-1	Energy consumption within the organization	135				NA	✔
	302-2	Energy consumption outside the organization	135					✔
	302-3	Energy intensity	135					✔
	302-4	Reduction of energy consumption	135					✔
	302-5	Reductions in energy requirements of products and services	NA	NA	NA	Does not apply to Group activities		
GRI 305 - EMISSIONS (2016)	305-1	Direct (Scope 1) GHG emissions	135					✔
	305-2	Energy Indirect (Scope 2) GHG emissions	135					✔
	305-3	Other indirect (Scope 3) GHG emissions	135					✔
	305-4	GHG emissions intensity	135					✔
	305-5	Reduction of GHG emissions	135					✔

GRI Standard / Other source	Content		Location in the Report / Response	Omission			Ref. No. of the GRI sector standard	External assurance
				Omission requirements	Reason	Explanation		
GRI 305 - EMISSIONS (2016)	305-6	Emissions of ozone-depleting substances (ODS)	NA	NA	NA	Does not apply to Group activities	NA	
	305-7	Nitrogen oxides (NOX), sulfur oxides (SOX) and other significant air emissions	NA	NA	NA	Does not apply to Group activities		
WASTE								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17				NA	
GRI 306 - WASTE (2020)	306-1	Waste generation and significant waste-related impacts	133					✓
	306-2	Management of significant waste-related impacts	133					✓
	306-3	Waste generated	133					✓
	306-4	Waste diverted from disposal	133					✓
	306-5	Waste directed to disposal	133					✓
DIVERSITY AND EQUAL OPPORTUNITY								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17				NA	
GRI 405 - DIVERSITY AND EQUAL OPPORTUNITIES (2016)	405-1	Diversity of governance bodies and employees	30, 99					✓
	405-2	Ratio of basic salary and remuneration of women to men		Restrictions of confidentiality	Restrictions of confidentiality	For reasons of confidentiality of the information, the reference indicator is not reported.		
BUSINESS ETHICS								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17				NA	
GRI 406 - NON-DISCRIMINATION (2016)	406-1	Incidents of discrimination and corrective actions taken	39					✓
SOCIAL INVESTMENT								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17				NA	

GRI Standard / Other source	Content		Location in the Report / Response	Omission			Ref. No. of the GRI sector standard	External assurance
				Omission requirements	Reason	Explanation		
GRI 413 - LOCAL COMMUNITIES (2016)	413-1	Operations with local community engagement, impact assessments and development programs	114				NA	✔
	413-2	Operations with significant actual and potential negative impacts on local communities	114					✔
SUPPLIER SOCIAL ASSESSMENT								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17					
GRI 414 - SUPPLIER SOCIAL EVALUATION (2016)	414-1	New suppliers that were screened using social criteria	89				NA	✔
	414-2	Negative social impacts in the supply chain and actions taken	89					✔
MARKETING AND LABELING								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17					
GRI 417 - MARKETING AND LABELING (2016)	417-1	Requirements for product and service information and labeling	NA	NA	NA	Due to the characteristics of the business, product labeling does not apply. Marketing communications linked to the products are analyzed.	NA	
	417-2	Incidents of non-compliance concerning product and service information and labeling	NA	NA	NA	Due to the characteristics of the business, product labeling does not apply. Marketing communications linked to the products are analyzed.		
	417-3	Incidents of non-compliance concerning marketing communications	In 2022 we did not receive cases of non-compliance with regulations or voluntary codes related to marketing communications, such as advertising, promotion and sponsorship. During In 2021 we had an ex officio performance by part of the National Directorate for the Defense of consumer related terms and conditions of an advertisement.					✔

GRI Standard / Other source	Content		Location in the Report / Response	Omission			Ref. No. of the GRI sector standard	External assurance
				Omission requirements	Reason	Explanation		
CUSTOMER PRIVACY								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17				NA	
GRI 418 - CUSTOMER PRIVACY (2016)	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	74					✔
OTHER MATERIAL TOPICS								
GRI 3: MATERIAL TOPICS 2021	3-3	Management of material topics	12, 17				NA	
PARTICULAR TOPIC	-	Risk management	38, 59					
PARTICULAR TOPIC	-	Access points	72					
PARTICULAR TOPIC	-	Claims management	68					
PARTICULAR TOPIC	-	Our products and services	82					

SASB Content Index

Sustainability Accounting Standards Board for "Commercial Banks"

Topic	SASB Code	Activity Metric	Page / Response	Omission
ACTIVITY METRICS				
Product - Accounts	FN-CB-000.A	(1) Number and (2) value of checking and savings accounts by segment: (a) personal, (b) small business	76	
Product - loans	FN-CB-000.B	(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate	76	
ACCOUNTING METRICS				
Data security	FN-CB-230a.1	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of account holders affected	74	
	FN-CB-230a.2	Description of approach to identifying and addressing data security risks	74	
Financial inclusion and capacity building	FN-CB-240a.1	(1) Number and (2) amount of loans outstanding qualified for programs designed to promote small business and community development	62	
	FN-CB-240a.2	(1) Number and (2) amount of past due and nonaccrual loans qualified for programs designed to promote small business and community development	As of 12/31/2022 there were 165 loans Past due for $72,159,781	
	FN-CB-240a.3	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers		Information not available
	FN-CB-240a.4	Number of participants in financial literacy initiatives for unbanked, underbanked or underserved customers	112	
Incorporation of environmental, social and governance factors in credit analysis	FN-CB-410a.1	Commercial and industrial credit exposure, by industry	82	
	FN-CB-410a.2	Description of approach to incorporation of environmental, social, and governance (ESG) factors in credit analysis	62	

Topic	SASB Code	Activity Metric	Page / Response	Omission
ACCOUNTING METRICS				
Business ethics	FN-CB-510a.1	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice, or other related financial industry laws or regulations	39, 43	
	FN-CB-510a.2	Description of whistleblower policies and procedures	39, 40	
Systemic risk management	FN-CB-550a.1	Global systemically important bank (G-SIB) score, by category	Not applicable, as it is not a recognized entity within the G-SIB category	
	FN-CB-550a.2	Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	Not applicable, as it is not a recognized entity within the G-SIB category	

Independent practitioner's limited assurance report on Grupo Supervielle S.A.´s Integrated Report 2022

To the President and Directors of
Grupo Supervielle S.A.
Legal address: Bartolome Mitre 434,
City of Buenos Aires, Argentina
Tax ID No. 30-61744293-7

We have undertaken a limited assurance engagement in respect of the selected sustainability information in Grupo Supervielle S.A.´s Integrated Report 2022 (´the 2022 Integrated Report´) (hereinafter, the "Identified Sustainability Information") for the fiscal year ended December 31, 2022. This engagement was conducted by a multidisciplinary team including public certified accountants, environmental and ESG specialists.

Identified Sustainability Information

Our limited assurance engagement consisted in reviewing the Identified Sustainability Information:

- GRI quantitative and qualitative contents detailed in "GRI Content Index" identified with the symbol √.
- Statement from the Board of Directors of Grupo Supervielle S.A. regarding compliance with the guidelines from the Global Reporting Initiative ("GRI"), 2021 Standards, "in accordance" option, and with the International Framework <IR> Integrated Report, according to the International Integrated Reporting Council ("IIRC").

Our assurance was (only) with respect to the information on the fiscal year ended December 31, 2022, included in the 2022 Integrated Report referred to above. We have not performed any procedures with respect to earlier periods or any other elements included in the 2022 Integrated Report, and, therefore, do not express any conclusion thereon.

Criteria used for preparing the 2022 Integrated Report ("Criteria")

GRI quantitative and qualitative contents detailed in "GRI Content Index" identified with the symbol √, and the statement from the Company's Board of Directors relating to compliance with GRI guidelines were prepared in accordance with the recommendations and principles included in those guidelines, 2021 Standards, "in accordance" option, and with the International Framework <IR> Integrated Report, according to the International Integrated Reporting Council ("IIRC").

Responsibility of the Board of Directors for the information included in the 2022 Integrated Report

The Board of Directors of Grupo Supervielle S.A. is responsible for the preparation of the information included in the 2022 Integrated Report in accordance with the Criteria identified above. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of this information that is free from material misstatement, whether due to fraud or error.

Inherent limitations

Non-financial information is subject to limitations other than those to which financial information is subject given its nature and the methods used to determine, calculate, take samples or estimate values. Qualitative interpretations of data relevance, materiality and accuracy are subject to individual criteria and assumptions.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Identified Sustainability Information detailed in "Identified Sustainability Information" based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 issued by the International Auditing and Assurance Standards Board (IAASB), adopted in Argentina through Technical Pronouncement No. 35 issued by the Argentine Federation of Professional Councils in Economic Sciences. These standards require that we plan and perform this engagement to obtain limited assurance about whether the Identified Sustainability Information is free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of the Board of Directors' use of the Criteria as the basis for the preparation of the Identified Sustainability Information, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Identified Sustainability Information. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Holding interviews with the management and senior management to assess the application of GRI Standards, and reviewing the alignment with the International Framework <IR> Integrated Report, according to IIRC.
- Assessing the design of key procedures and controls to monitor, record and report the selected information; our work does not include testing the operating effectiveness of controls for the period under analysis.
- Performing testing, on a selective basis, to validate the information presented.
- Inspecting, on a selective basis, documents to verify the representations made by the management and senior management in our interviews.
- Reviewing the presentation of the information included in the 2022 Integrated Report.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Grupo Supervielle S.A.´s Identified Sustainability Information has been prepared, in all material respects, in accordance with the Criteria.

Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Grupo Supervielle S.A.´s Identified Sustainability Information for the fiscal year ended December 31, 2022 is not prepared, in all material respects, in accordance with the Criteria.

Use of this report

This report, including the conclusion, has been prepared solely for the used by directors of Grupo Supervielle S.A. as a body. We permit the disclosure of this report within the 2022 Integrated Report, to enable the directors to demonstrate they have discharged their governance responsibilities by commissioning an independent assurance report in connection with the 2022 Integrated Report.
To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors as a body and Grupo Supervielle S.A. for our work or this report save where terms are expressly agreed and with our prior consent in writing.

City of Buenos Aires, 27th March 2023.

PRICE WATERHOUSE & CO. S.R.L.

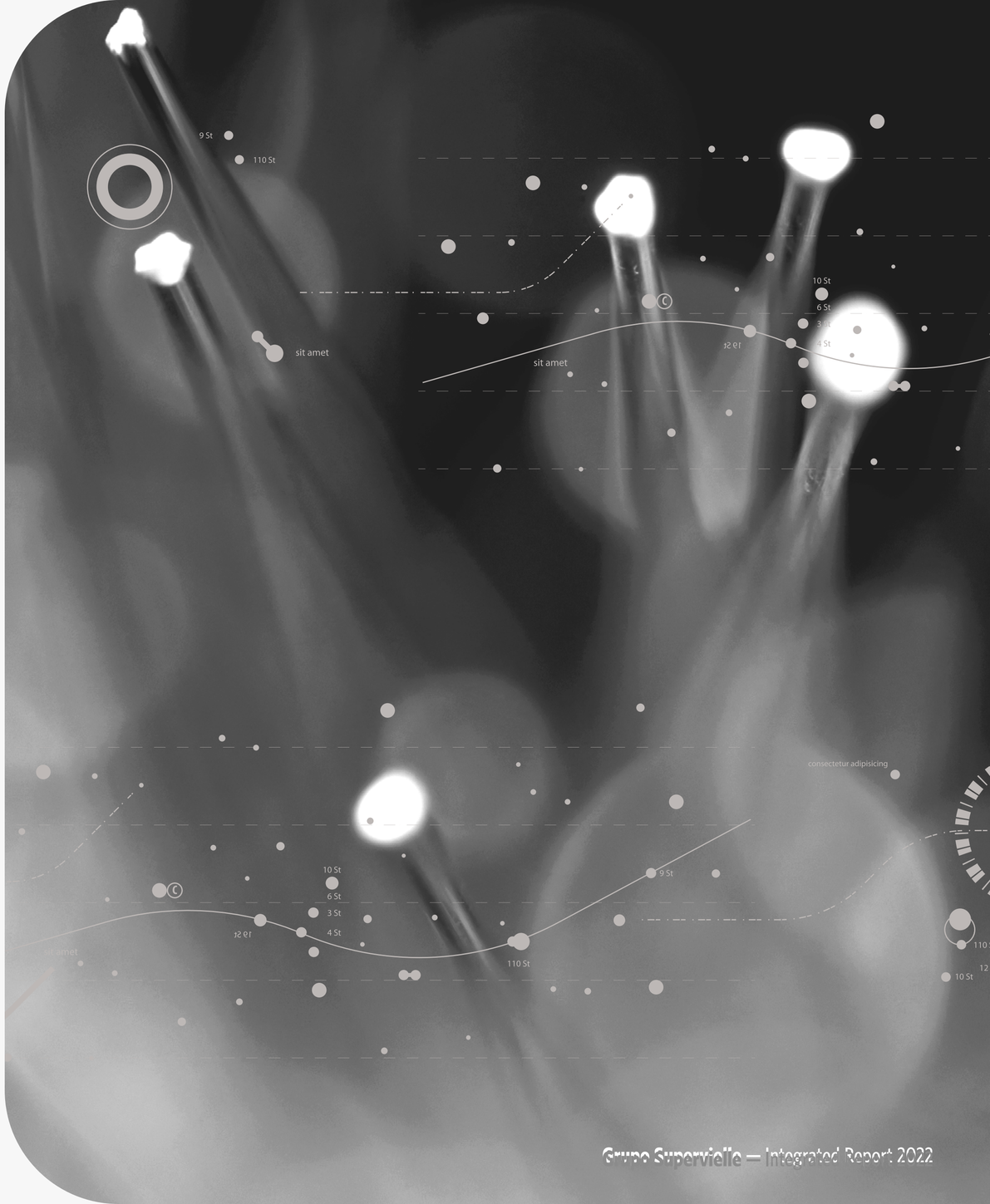
(Partner)
Diego H. López

Price Waterhouse & Co. S.R.L., Bouchard 557, 8th floor, C1106ABG - City of Buenos Aires
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Comparative Financial Statements

For the fiscal year ended December 31 2022, in constant currency.

See document



GRUPO SUPERVIELLE S.A.

Compliance with the Code of Corporate Governance

As of December 31, 2022



A) DUTIES OF THE BOARD

1. The Board creates an ethical work culture and sets the company's vision, mission, and values

The Board of Directors of Grupo Supervielle complies with this duty, and sets the company's vision, mission, and values, and implements an ethical and good faith conduct, in line with the regulatory requirements applicable to corporate executives.

Those values are included in the Code of Ethics approved by the Board, which sets the basic principles and practices of good corporate governance as well as the defense of honesty, ethics and legal provisions applicable to the Company's businesses. The Code of Ethics is published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx

In addition, the Company has an Ethics, Compliance and Corporate Governance Committee which provides for these matters and which is formed by 2 Board members. The Committee's duties and responsibilities are published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#comites

2. The Board sets the general corporate strategy and approves the strategic plan to be developed by the management. In so doing, the Board considers environmental, social, and corporate governance factors. The Board uses key performance indicators to supervise its implementation, in furtherance of the best interests of the Company and its shareholders.

The Board complies with this duty and defines the strategic objectives of the Company which are communicated to Senior Management for implementation, who, in turn, inform the different business areas of the Company of the scope and goals, so that the staff is aligned accordingly.

For application of this duty, the Board approves the annual Budget considering the macroeconomic scenario, the different variables, the business challenges and environmental, social and corporate governance factors, and carries out a quarterly performance assessment. In particular, the Company has a Risk Management Committee which, among other duties, is in charge of monitoring risk indicators corresponding to the Social-Environmental Risk. The Risk Management Committee is made up of at least 2 Board members and other Senior Management. In addition, as stated below, the Company regularly publishes a Sustainability Report that is structured on the basis of our values: leadership, innovation, simplicity, efficiency, commitment and respect. These values confer a unique identity to the Supervielle organization and guide the relationship with the community of customers, suppliers, employees and peers. Grupo Supervielle aligns its vision to the expectations and needs of its stakeholders. The materiality analysis becomes a key process to identify such expectations and to develop action plans, objectives and strategies that promote sustainable development. The Sustainability Report includes indicators, measurements and follow-up data on economic factors (ethical and transparency standards; profitability and economic sustainability; commitment to customers; market positioning of our value proposition; generation of economic value in the environment; financial inclusion of disadvantaged groups); social factors (quality employment, education and training of people; diversity and equal opportunities; gender equity; non-discrimination; management of labor and union relations; capacity to manage employee health and safety; good community relations; value chain management; human rights assessment; development of products and services designed to provide a social benefit); and environmental (resource optimization; effluent and waste management and reduction; credit evaluation policies and procedures with environmental and social criteria).

The Budget takes into account Grupo Supervielle's objectives and establishes specific goals and metrics for each of the subsidiaries.

The aim of this follow-up is to assess business performance and make corrections to ensure that the objectives established in the annual budget are achieved. It includes the position of each portfolio, a breakdown of income, expenses, and other items for each of the companies of Grupo Supervielle and for Grupo Supervielle at consolidated level.

This analysis is submitted by Senior Management to the Board on a quarterly basis, and includes the results for the period at consolidated level of Grupo Supervielle, and monitors the key indicators and the general and specific situation of each subsidiary.

3. The Board supervises senior Management and sees that an adequate internal control system is developed, implemented, and maintained in line with clear reporting guidelines.

The Board complies with this duty. Grupo Supervielle promotes an effective risk management framework based on the three lines of defense model. It is essential that all employees know their role, their specific functions, the risks involved in their activity and/or decisions and how to mitigate them. The three lines of defense model aims at defining the role of the organization's employees in identifying, managing and effectively facing business risks. It distinguishes three essential aspects: risk ownership, risk oversight and control, and independent risk assurance.

The three lines of defense model has the following functions:

First line of defense. It is the owner of the processes. It is responsible for risk management and the design and implementation of the internal control system. It is made up of business executives, including Experience Leaders, Tribe Leaders and Product Owners (POs), COEs for Digital Marketing and CX-UX (Customer and User Experience), IT Architecture, Advanced Analytics and Data and Digital Transformation.

Second line of defense. It is in charge of overseeing effective risk management and control. It proposes policies in line with the best practices and risk appetite thresholds and performs regular monitoring. It is composed of the areas that carry out support functions (Risk, Compliance, Cybersecurity, AML and the Cybersecurity COE, among other).

Third line of defense. It is in charge of assessing the efficiency of the first and second defense barriers of the organization. It performs independent assurance of risk quality and control. It is in charge of analyzing whether procedures and policies are adequate and complied with, whether risks are well assessed and whether the organization operates within the appetite parameters set by the Board. It includes the Internal Audit.

4. The Board designs the corporate governance structures and practices, appoints the officer responsible of their implementation, monitors their effectiveness and suggests changes when required.

The Board complies with this duty. The Code of Corporate Governance of Grupo Supervielle sets forth the guidelines for performance for all the organization, particularly the Board and the Senior Management regarding the corporate object, the relationship with shareholders, investors, suppliers and stakeholders.

The Code stipulates the conduct guidelines and corporate governance practices of Grupo Supervielle, which are based on stringent standards of complete information, efficiency, control, ethics, investor protection, equal treatment to investors and corporate transparency, so as to create and preserve value for the Company, the shareholders, customers, employees and the public in general.

The Board is in charge of the creation, dissemination and update of the Code of Corporate Governance.

The Code of Corporate Governance is published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#marco-de-referencia

In turn, the Company's corporate governance scheme has an Ethics, Compliance and Corporate Governance Committee whose function is to assist the Board of Directors in the adoption of the best practices of good corporate governance, aimed at maximizing the growth capacity of Grupo Supervielle and its controlled companies and preventing the destruction of value.

Among other functions, the Ethics, Compliance and Corporate Governance Committee must: (I) prepare and submit to the consideration of the Board of Directors for its approval the Code of Corporate Governance and the codes, policies and procedures related to Ethics & Compliance issues that shall aim at a progressive convergence towards international standards of ethics, compliance and corporate governance by Grupo Supervielle and its controlled companies; (ii) propose to the Board of Directors an agenda related to ethics and compliance issues; (iii) define policies and procedures related to ethics and compliance; (iv) promote, follow up and supervise compliance with the Code of Corporate Governance and the codes, policies and procedures related to Ethics & Compliance and report to the Board of Directors any deviation that may occur and make the recommendations it deems appropriate; (v) submit to the Board of Directors the Annual Report on compliance with the Code of Corporate Governance; (vi) take cognizance of the rules issued by the Argentine Securities and Exchange Commission (Comisión Nacional de Valores), the General Justice Inspectorate? (Inspección General de Justicia) , the Superintendence of Insurance of Argentina, and, in general, any other controlling agency and of the effects that the application of such rules may have on the corporate governance practices of Grupo Supervielle; (vii) make recommendations to the Board of Directors regarding the adoption of the provisions contained in RG 797/2019 of the Argentine Securities and Exchange Commission regarding the Code of Corporate Governance, in Communications A 5201 and A 7100 of the Central Bank of Argentina and in the regulations of the Superintendence of Insurance of Argentina that may be applicable; (viii) be informed of the recommendations of the Basel Committee and make recommendations to the Board of Directors for their gradual and progressive adoption; (ix) review the results of the inspections of the Central Bank of Argentina and other regulatory agencies and take into account the comments of independent auditors related to ethics, compliance and corporate governance issues; (x) report the Board of Directors on corporate governance, ethics and compliance issues it deems relevant, as well as on incidents and complaints; (xi) propose to the Board of Directors possible changes to internal regulations of Committees in order to improve the execution of their objectives and functions; (xii) propose to the Board of Directors policies and procedures for the evaluation and self-evaluation of the Board of Directors and its members and of the Board Committees; (xiii) define policies and guidelines related to parties related to Grupo Supervielle; (xiv) regularly review the Code of Ethics and the Code of Corporate Governance in force; (xv) exercise such other powers as are assigned to the Committee by the Board of Directors.

The duties and responsibilities of the Ethics, Compliance and Corporate Governance Committee are published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#comites

5. The members of the Board have sufficient time to perform their duties in a professional and efficient manner. The Board and its committees have clearly stated rules applicable to their operations and organization, which are communicated through the company's webpage.

The Board complies with this duty. The Directors devote the necessary time and efforts to regularly monitor the matters related to the Company's management. Likewise, the Board of Directors does not consider it inconvenient for directors and statutory auditors to perform duties as such in other entities, as long as this does not interfere with the fulfilment of the duties inherent in their positions in the Company's bodies. In this respect, the Board of Directors considers that the experience provided by its members is extremely positive for the management of the Company. At the annual shareholders' meeting, the shareholders endeavor to ensure that the members elected for the Board of Directors are highly reputed and competent persons with national and international experience from the most varied fields of the business and public sector.

The Board and the Board's Committees receive disaggregated data on matters that are submitted for their consideration with due anticipation to the holding of meetings, so that they can analyze said data thoroughly and be prepared to make efficient decisions.

The Board may decide, if deemed convenient and necessary or legally applicable, to create Board committees, determine their composition, duties and scope, and approve their internal rules in line with the powers vested by the by-laws and the law. Currently the Board has the following committees:

Audit Committee
Ethics, Compliance and Corporate Governance Committee
Risk Management Committee
Nominations and Remuneration Committee
Cybersecurity Committee
Anti-Money Laundering and Terrorist Financing Committee
Disclosure Committee
Committee for the Analysis of Operations with Related Parties

Each committee has its own internal rules and reports to the Board on a regular basis. The Company informs the shareholders of the composition of each committee.

Their roles and responsibilities are published on the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#comites.

B) CHAIRMAN OF THE BOARD OF DIRECTORS AND CORPORATE SECRETARY

6. The Chairman of the Board of Directors is in charge of conducting the Board meetings, drafting the agenda, jointly with the other members, and ensuring that the directors receive with due anticipation the necessary materials to be adequately informed so as to have an efficient participation at meetings. Chairmen of the committees have the same responsibilities at their respective meetings.

The Board complies with this duty. The President of the Company is in charge, among other, of ensuring the effective operation of the Board of Directors, securing the compliance with the procedures, governance rules, and of organizing and coordinating the distribution of tasks among the members of the Board. For these functions, he is assisted by the Secretary of the Board of Directors, who is responsible, among other duties, for coordinating board meetings, delivering the agenda and the information to be considered by the Board at the respective meeting, coordinating communication between the Board of Directors and senior Management to answer any queries that may be necessary on the Company's management issues, ensuring that the Board complies with the legal requirements for its operation, including the existence of a quorum to hold its meetings, and that a quorum is maintained throughout the meeting. He also coordinates the implementation of the annual self-assessment of the members of the Board and its committees, reporting the results to the Chairman and the Board of Directors; he prepares the minutes of the meetings of the Board and its committees, coordinates the organization of the shareholders' meetings and prepares the minutes; assists in the communication among shareholders, members of the Board and senior Management; ensures that the performance of the Board and its committees complies with the law and the Bylaws.

The Board's agenda allows the directors enough time to make an efficient decision-making process, based on high quality and thorough debates and analysis.

The chairmen of the Board's Committees have the same responsibilities for their meetings and are assisted by a secretary of the Committee.

7. The Chairman of the Board of Directors monitors the adequate internal operation of the Board through the implementation of formal annual assessment processes.

The Board complies with this duty. With the implementation of the self-assessment, the Board of Directors' operation, efficiency and fulfillment of its duties are regularly monitored, as well as its performance, all of which are best corporate governance practices. Likewise, it is a requirement of the Corporate Governance Panel of ByMA -of which the Company is a member, and a recommendation of the CNV and the NYSE Listing Regulations. This implies controlling and ensuring compliance with its duties; performance; foresight and organization; it also includes following the OECD, G20 Principles and international best practices in corporate governance.

To this end, notwithstanding the fact that the evaluation of the Board of Directors' performance is the responsibility of the Annual Shareholders' Meeting in accordance with the provisions of the Companies Law, the Company's Board of Directors is assisted by the Nominations and Remuneration Committee and the Ethics, Compliance and Corporate Governance Committee. These Committees develop the criteria and guidelines for the Board's self-assessment process and review them annually.

The roles and responsibilities of the Nominations and Remuneration Committee and the Ethics, Compliance and Corporate Governance Committee are published on the Company's website: https://www.grupospervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#comites.

8. The Chairman creates a positive and constructive work environment for all the members of the Board and ensures that they receive continued training to be updated and prepared to perform their duties.

The Board complies with this duty. The Chairman creates a positive and constructive work environment, and promotes debate and active participation of the Board's members.

The Board designs and implements on a yearly basis a training program for directors and approves the training programs for senior Management, together with the Nominations and Remuneration Committee and the Chief of Human Resources.

Training policies set forth the general guidelines for training plans, based on the business objectives, and are constantly reviewed to ensure that they satisfy the needs of the organization.

9. The Corporate Secretary assists the Chairman of the Board in their duties and in the communication among shareholders, Board members and senior Management.

The Board complies with this duty by appointing a Board's Secretary, who assists the Chairman in the development of their duties. At present, a member of the Board of Directors acts as Secretary.

The mission of the Board's Secretary is to provide for the adequate development of the Board's Meetings and the Shareholders' Meetings, particularly: (I) provide any required information to the members of the Board and the shareholders, (ii) supervise the adequate registration of the corporate documents, (iii) assist the Chairman of the Board in the preparation and compliance with the agenda for Board's meetings and Shareholders' meetings, (iv) distribute to the directors the relevant information in connection with the Board's meetings and the documents to be considered thereat, (v) distribute among the shareholders the relevant information in connection with the Shareholders' meetings and the documents to be considered thereat; (vi) keep adequate records of these meetings in the books of minutes; and (vii) keep an adequate record of the work papers of the Board and of the presentations made by the executives of Grupo Supervielle and by independent advisors.

10. The Chairman of the Board ensures that all the members of the Board participate in the debate and approval of a succession plan of the company's CEO.

The Board complies with this duty, and, to such effect, it relies on the Nominations and Remuneration Committee.

This Committee analyses the Human Resources Strategic Plan and submits to the Board's consideration and approval the proposals for the appointment of the CEO, the COO, senior and other executives. Besides, the Nominations and Remuneration Committee designs the succession plans, which are regularly reviewed by the Board.

C) BOARD COMPOSITION, APPOINTMENT AND SUCCESSION

11. Pursuant to the applicable criteria of the Argentine Securities and Exchange Commission, there must be at least two independent directors in the Board.

The Board complies with this duty. The Shareholders' Meeting appoints the directors who are independent in accordance with the requirements of Law 26.831 and the CNV Rules. At present, the Company's Board of Directors is made up of 7 members, 2 of whom are independent directors, in compliance with the criteria of the Argentine Securities and Exchange Commission.

12. The Company has an Appointments Committee made up of at least three (3) members and presided over by an independent director. If the Chairman of the Board presides over the Appointments Committee, they must not participate in the appointment of their own successor.

The Board complies with this duty. While the Shareholders' Meeting appoints the members of the Board of Directors, the Board provides a non-binding opinion on the profile of candidates for the Board. The Board ensures that decisions on the nomination and selection of its members are made objectively and unbiased as regards senior Management or their future colleagues on the Board. Therefore, the Nominations Committee, which assists the Board of Directors in this task, promotes the better operation, objectivity and independence of the Directors.

In this regard, Grupo Supervielle has a Nominations and Remuneration Committee made up of 4 directors, 3 of whom are non-executive, and is chaired by an independent director. The Chairman of the Board of Directors does not chair the Nominations and Remuneration Committee.

13. The Board, through its Appointments Committee, prepares a succession plan for its members that is used as a guide for the preselection process of candidates to cover vacancies, and considers the non-binding recommendations of its members, the CEO and the shareholders.

The Board complies with this duty. In line with the provisions of its Internal Rules, the Nominations and Remuneration Committee of Grupo Supervielle assists the Board in the appointment of directors and senior Management and prepares their succession plan.

In turn, Grupo Supervielle promotes an equality culture, doing away with any type of discrimination and inequality based on age, gender, gender identity, disability, race, ethnicity, religion or sexual orientation. In such framework, specific strategies and action plans are developed to identify and guarantee the removal of any hindrances that may be faced by women, on joining, participating and being promoted in, the Company, and regarding compensation and recognition.

Currently, there is a woman on the Board of Directors of Grupo Supervielle. It is a requirement of the ByMA Corporate Governance Panel – of which the Company is a member - that there is gender representation in the Board of Directors.

14. The Board implements an induction program for newly appointed members

The Board complies with this duty. The Nominations and Remuneration Committee of Grupo Supervielle, by delegation of the Board, coordinates the induction process for the newly appointed members of the Board and Senior Management.

D) COMPENSATION

15. The Company has a Compensations Committee made up of at least three (3) members, who are independent or non-executive directors.

During the year under consideration, the Board partially complied with this. The Nominations and Remuneration Committee of Grupo Supervielle is made up of 4 members of the Board, 3 of whom are non-executive, and is chaired by an independent director.

16. The Board, through the Compensations Committee, sets forth a compensation policy for the CEO and the members of the Board of Directors.

The Board complies with this duty. Pursuant to the provisions of its Internal Rules, the Nominations and Remuneration Committee is in charge, among other, of assisting the Board in the preparation of principles, parameters and guidelines related to the compensation policies applicable to Board members, Senior Management and the staff in general, including fee schemes, fixed and variable wages and incentive plans, retirement plans and related benefits, as the case may be, in line with the applicable regulatory provisions.

In addition, the Nominations and Remuneration Committee is in charge of assessing on a yearly basis the economic incentives scheme for Senior Management, which may be prepared by an independent firm. The Committee works jointly with the Risk Management Committee in the assessment of incentives to the staff, generated by the economic incentives scheme.

E) CONTROL ENVIRONMENT

17. The Board determines the company's risk appetite and monitors and ensures the existence of a risk management system that identifies, assesses, decides the course of action and monitors the risks to which the Company is exposed, including – among other, the environmental and social risks and those associated with its business in the short and long term.

The Board complies with this duty. Within its corporate governance structure, the Board of Grupo Supervielle has a Risk Management Committee which is in charge of: (I) dealing at institutional level with strategies and policies applicable to the management of credit risk, market risk, interest rate risk, liquidity risk, operational risk, and any other risks that may affect the Company and its subsidiaries pursuant to applicable regulations and the best practices, and verifying that they are adequately implemented and complied with; (ii) submitting to the Board's approval documents related to the risk management strategies and policies, which are reviewed on a yearly basis to ensure their applicability; (iii) defining risk appetite and risk tolerance levels of Grupo Supervielle at consolidated level and the global risk profile, which must be approved by the Board; (iv) approving the risk management threshold and limit structure and becoming acquainted with the evolution of the respective indicators; (v) regularly monitoring the different risks to which the Company is exposed and the application of strategies and policies defined for the management of said risks; (vi) evaluating the capital adequacy vis-a-vis the risk profile of Grupo Supervielle, and analyzing the Annual Capital Self-Assessment Report prior to the approval by the Board; (vii) defining the policy and methodological framework for stress tests within risk management and approving scenarios that enable the carrying out of individual and comprehensive stress tests, evaluating results and making recommendations on applicable contingency plans; (viii) designing efficient information channels and systems to keep the Board duly informed on risk management; and (ix) approving the methodological framework and developments applicable to the quantitative models used to manage the different risks and models for calculation of the economic capital for every risk, among other.

The Risk Management Committee holds monthly meetings, and the minutes of these meetings are submitted to the Board's consideration.

The Company has a Chief Risk Officer, who reports to the Board. The duties and responsibilities of the Risk Management Committee are published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#comites.

18. The Board monitors and reviews the effectiveness of independent internal audits and provides the resources required for the implementation of a risk-based annual audit plan, and provides for a direct reporting line to the Audit Committee.

The Board complies with this duty. Grupo Supervielle has an Audit Committee made up of 3 directors, two of whom are independent, in compliance with the criteria established by the Argentine Securities and Exchange Commission. (See Practice 20).

This body is in charge of assisting the Board in the supervision of accounting statements and of verifying the enforcement of policies, procedures, proceedings and rules of the Company and its subsidiaries.

As regards the supervision of internal controls, the Audit Committee: (i) verifies that the Company has adequate internal control systems and supervises its implementation; (ii) verifies the implementation of the administrative accounting system and of the reliability of that system and of the financial information, or of other significant facts that are submitted to the Argentine Securities and Exchange Commission and the markets, in compliance with the applicable reporting scheme; (iii) verifies that the Company has adequate rules and procedures and supervises its implementation; (iv) verifies and assesses the performance of the Internal Audit, providing the necessary human and economic resources and approving the Annual Audit Plan and any additional ad-hoc audits; (v) follows up on the enforcement of the audit work plan and issues an opinion upon presentation and publication of the financial statements; (vi) issues an opinion on the appointment or replacement of the Head of Internal Audit; and (vii) analyzes the financial statements of the Company and of its subsidiaries, among other functions, prior to their submission to the Board of Directors and with the necessary depth to verify their reasonableness, reliability and clarity. In addition, the Audit Committee supervises the enforcement of the risk management reporting policies of the Company.

The Audit Committee holds monthly meetings and the minutes of these meetings are submitted to the consideration of the Company's Board.

The Company has a Head of Internal Audit, who reports to the Audit Committee.

This area has the resources, time and knowledge to constitute a third line of defense behind internal controls (first line) and risk management and compliance (second line). To this end, it has a direct reporting line to the Audit Committee and human and budgetary resources in accordance with the size of the Company and the complexity of its businesses.

19. The internal auditor or the members of the internal audit area are independent and highly qualified.

The Board complies with this duty. Pursuant to the provisions of its by-laws, the Internal Audit area is part of the organizational structure of Grupo Supervielle, and reports to the Audit Committee.

Internal auditors are independent officers and are in charge of auditing the different areas and activities of Grupo Supervielle and of reporting on its adequate operation, and, if applicable, of making recommendations intended to protect the company's property, optimize available resources and promote compliance with laws, rules and regulations.

The Board and the Audit Committee are directly responsible for ensuring the independence and objectivity of the Internal Audit area. To that end, internal auditors must be free of interferences regarding audit selection, scope, procedures, frequency, schedule and content of reports. In such framework, the Audit Committee has unrestricted access to all Senior Management of Grupo Supervielle and to all information and documents deemed necessary for fulfillment of their duties.

Moreover, internal auditors have no responsibility or power over any of the audited activities or the employees working on them. Therefore, internal auditors cannot exert internal controls, or develop procedures, or implement systems, or prepare records, or participate in other activities that may affect their opinion. Each business unit is responsible for their audits.

In the performance of their duties, internal auditors must show the highest level of professional objectivity during collection, evaluation and communication of information on the matter under review, and must take care not to be unduly influenced by third party opinions or by their own interests at the time of issuing their opinion. Any circumstance that might compromise the independence or objectivity of internal auditors must be communicated to their immediate superiors, who will take such actions as are necessary for the case.

20. The Board has an Audit Committee that acts based on rules. The majority of its members and its Chairman are independent directors. The CEO is not a member. The majority of its members have professional expertise in finance and accounting.

The Board complies with this duty. Pursuant to Law 26.831, the Company has an Audit Committee made up of three directors, two of whom (including the Chairman of the Committee) are independent in accordance with the criteria established by the Argentine Securities and Exchange Commission (CNV), although all of them are independent pursuant to the rules of the US Securities and Exchange Commission (which apply to the Company because it is listed on the New York Stock Exchange, NYSE).

All the directors that make up the Audit Committee have special expertise in relation to the administration and management of large companies, finance, banking, financial institutions and/or in accounting and auditing matters. Pursuant to Section 407 of the Sarbanes-Oxley Act the Board of Directors appointed one of the members of the Audit Committee as a "financial expert" as set forth therein.

The members of the audit committee, at their first meeting following the Board meeting that elected them, shall appoint a chairperson from among their number, who, in the event of tie in the vote on matters submitted to the committee for consideration, shall have a double vote. The decisions of the audit committee shall be recorded in a special corporate book and signed by all members of the committee who were present at the meeting. According to Article 17, Chapter III, Title II of the CNV Rules, the audit committee shall hold at least one regularly scheduled meeting every three months.

The Audit Committee is governed by its Internal Rules, which set out its duties and powers and main operating rules. The Committee's Rules include all the responsibilities, powers and functions assigned to the Committee by the applicable legal and regulatory provisions, taking into account its status as a local listed company and as a foreign company listed in the United States.

In this regard, our Audit Committee performs, among other, the following duties and tasks:

- monitors the sufficiency, adequacy and effectiveness of internal control systems to ensure the reasonableness, reliability, sufficiency and clarity of the consolidated financial statements, financial information and consolidated financial statements and information;
- takes cognizance of complaints about accounting, internal controls over financial reporting and auditing matters received through the applicable procedures.
- provides full disclosure to the market of transactions where there may be a conflict of interest with members of the Issuer's various corporate bodies or controlling shareholders;
- provides advice on the Board's proposal for the appointment of independent auditors, ensures their independence, analyses the different services they provide, reviews their plans and assesses their performance, and renders an opinion on them when the Company issues its financial statements;
- ensures that the Code of Ethics and Internal Codes of Conduct regulations comply with the rules and regulations in force;
- takes cognizance of internal audit policies to ensure that they are complete and up to date and approves them for submission to the Board of Directors for consideration and approval;
- takes cognizance of Grupo Supervielle's financial, reputational, legal and operational risks, and supervises compliance with the policies designed to mitigate them;
- advises on the reasonableness of directors' and officers' fees and stock option plans proposed by the Board of Directors;
- issues reasoned opinions on related party transactions under certain circumstances and reports such opinions to regulatory agencies as required by the CNV;
- verifies compliance with any applicable rules of conduct;
- oversees the maintenance of adequate internal controls by each of Grupo Supervielle's subsidiaries to minimize risk by consolidating the best practices with respect to each of the businesses;
- advises on compliance with legal requirements and on the reasonableness of the conditions for the issuance of shares or securities convertible into shares, in cases of capital increase with exclusion or limitation of pre-emptive rights;
- issues a report prior to any resolution of the Board of Directors to repurchase shares in the Company;
- at least once a year and upon the presentation of the Company's annual balance sheet, issues a report to the Board and shareholders on its performance; and
- performs all tasks set out in its rules, the Company's by-laws, laws and regulations.

In addition, the Audit Committee is required to prepare an annual work plan and submit it to the Board of Directors and the Statutory Audit Committee. Directors, members of the statutory audit committee and independent auditors, if so required by the Committee, must attend the meetings and fully cooperate and provide information.

The Annual Performance Report issued the Committee when the Company publishes its financial statements describes the tasks performed in compliance with the Committee's Internal Rules and its annual Performance Plan. The Committee's performance reports can be found on the CNV website (Audit Committee Minutes).

The Audit Committee has the right to engage experts and advisors to assist them in their tasks and has full access to the information and documentation deemed necessary.

The Chief Executive Officer is not a member of the Audit Committee.

The rules of the Audit Committee are published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx#comites.

21. The Board, with the opinion of the Audit Committee, approves the selection and monitoring policy of independent auditors, which determines the indicators to be considered for making a recommendation to the shareholders' meetings regarding the replacement or not of the independent auditor.

The Board of Directors complies with this duty, as the Audit Committee Rules establish that the Committee's responsibilities include analyzing and evaluating the planning and performance of independent auditors, issuing an opinion on this matter when the annual financial statements are presented and published, and ensuring their independence.

Annually, when the Committee issues its Performance Report, the Committee describes the tasks performed and gives an opinion on the independent audit, giving its opinion on the planning and performance of the independent audit.

The Committee is also responsible for expressing an opinion on proposals made by the Board of Directors on the appointment of independent auditors. The opinion should contain as a minimum:

- An assessment of the background considered.
- The reasons for continuity or change of the auditor.
- In the event of removal or appointment of a new independent auditor, a detailed account of any discrepancies that may have existed with regard to the Company's financial statements.

In order to issue the aforementioned opinion, the Audit Committee takes into account the grounds described in the Performance Report in relation to the assessment of independent auditors.

The Annual Performance Reports of the Committee and the opinions issued by the Committee in relation to the proposal of the Board of Directors regarding the appointment of independent auditors are published on the CNV website, within the Audit Committee Minutes.

In turn, the Shareholders' Meeting considers the appointment of independent auditors who will report on the financial statements for each year, as well as their fees.

F) ETHICS, INTEGRITY AND COMPLIANCE

22. The Board approves a Code of Ethics and Conduct that embodies the ethical and integrity values and principles and the corporate culture. The Code of Ethics and Conduct is communicated and applies to all directors, executives and employees of the Company.

The Board complies with this duty. Grupo Supervielle has a Code of Ethics approved by the Board of Directors, based on a set of essential values that distinguish and identify Grupo Supervielle and that must be respected by its members in their daily actions with customers, suppliers, employees and control entities.

This Code applies to all employees of Grupo Supervielle and its subsidiaries, including temporary hires, or those under trial period, members of the Board, independent advisors, suppliers and any third parties who, by reason of their relationship with Grupo Supervielle, may affect the reputation of the company or any of its subsidiaries.

Ethical values are a distinctive element of Grupo Supervielle and must be respected by its members in their daily activities with stakeholders. Employees are required to have: (i) leadership to be market referents; (ii) innovation to challenge boundaries and seek new solutions for customers; (iii) commitment to offer sustainable solutions to the demands of customers and stakeholders; (iv) respect towards others, listening and understanding customers' needs and promoting constructive personal and business relationships; (v) efficiency to add value and give prompt quality responses, making a responsible and sustainable use of available resources, and (vi) capacity to make customers' life easier, respecting their time, operating robust and simple processes and making decisions that take customers into account.

In addition, the Code of Ethics sets forth a framework of ethics and transparency that enables the building of long term and trust-based relationships with stakeholders. The code promotes a culture of integrity and compliance with regulations and best practices, with the aim of promoting the development of a sustainable and competitive commercial environment.

The Code of Ethics sets forth: (i) the promotion of equal opportunities and nondiscrimination; (ii) the provision of a safe and healthy work environment; (iii) the promotion of respectful, honest and committed relations with stakeholders; (iv) fair treatment among employees and with customers, suppliers and the community in general, and (v) transparency and respect regarding arrangements made with customers so as to provide a quality service.

The Code of Ethics also sets guidelines for specific situations, such as: (i) non-disclosure of customer and proprietary information and prohibition to use said information to obtain a personal benefit; (ii) guidelines for cases of conflict of interests; (iii) a corporate gift policy; (iv) guidelines for a kind relationship with government officers, customers, suppliers, competitors and the Company and for the provision of agile and quality services; (v) compliance with applicable regulations and policies; (vi) anti-money laundering and terrorist financing guidelines and (vii) guidelines for hiring employees.

The Code of Ethics is published in the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/gobierno-corporativo/default.aspx.

Grupo Supervielle makes available to all its employees, customers and suppliers an Ethics Line, which is outsourced. It is an anonymous and independent information service to communicate any irregular event affecting the interests of the Company and its subsidiaries. The Ethics Line seeks to channel information related to behavior inconsistent with corporate values, guaranteeing the independence, confidentiality and anonymity of the reporting persons, and prohibiting any type of retaliation or negative consequence to the employees who make such reports.

Telephone No. 0800-777-7813
Web: https://eticagruposupervielle.lineaseticas.com/
Username: Supervielle
Password: supervielle

During the year under consideration, a total of 46 complaints were received at Grupo Supervielle's level, 35 of which are related to Banco Supervielle and 10 to IUDÚ and 1 to Supervielle Seguros. The complaints dealt with three main topics: mistreatment, customer claims for poor service and other irregular conducts. All complaints were duly dealt with and investigated through the corresponding channels, and applicable correction and/or penalty actions were taken.

There were no complaints on matters related to audits or financial statements.

23. The Board establishes and regularly reviews an Ethics and Integrity Program, based on risks, size and economic capacity of the Company. The Senior Management openly support the plan, and appoint an internal executive to develop, coordinate, supervise and regularly assess the program's efficiency. The program provides for: (i) regular training to directors, executives and employees on topics related to ethics, integrity and compliance; (ii) internal channels to report anomalies, which are open to third parties and are duly communicated; (iii) a protection policy to prevent retaliation against those who make reports; and an internal investigation system that respects the rights of the investigated parties and imposes effective penalties for the violation of the Code of Ethics and Conduct; (iv) integrity policies in bidding processes; (v) mechanisms for regular risk analysis, monitoring of third party or business partners commercial record (including due diligence to verify any anomalies, misconducts or the existence of vulnerabilities during mergers and acquisitions), including suppliers, distributors, service providers, agents and brokers.

The Board complies with this duty. Grupo Supervielle is committed to the implementation of a culture of integrity that promotes strict compliance with laws, regulations, internal codes and good practices applicable to the industry. Grupo Supervielle requires that its employees act with honesty and transparency in their relationship with the Public Administration so as to prevent any act that could be construed as bribery, influence peddling or any form of corruption, and has zero tolerance towards this kind of conducts.

To that end, Grupo Supervielle has in place an Integrity Program for the Prevention of Corrupt Practices which consists of a set of actions, mechanisms and internal procedures for promotion of integrity, supervision and control, aimed at preventing, detecting and fixing anomalies and preventing punishable conducts pursuant to the aforementioned rules. It is made up as follows:

(i) Integrity Policies to prevent crimes and improper conducts: set of policies and procedures applicable to all directors, executives and employees that guide the performance of their tasks so as to prevent crimes. Said internal regulations are embodied in the Code of Ethics, Gifts and Travel Policy and the Donation Policy.

(ii) Guidelines of conduct with third parties: in the relationship with public agencies transparency and accountability are key elements for the promotion of integrity and prevention of corrupt practices. Therefore, the Integrity Program sets specific rules and procedures to prevent crimes in bidding processes, in administrative contracts or in any other interaction with the public administration. In turn, prior to the hiring of services from third parties to act on behalf of Grupo Supervielle, the business area carries out a due diligence so as to become acquainted with its intermediaries and prevent improper conducts by those acting on its behalf.

(iii) Training: The Company has in place an ongoing anti-corruption training program addressed to directors, executives and employees. The program is implemented through the Compliance Officer in coordination with the Chief Human Resources Officer, and attendance is mandatory for all employees.

(iv) Internal Investigations and Ethics Line: The Compliance Department may promote internal investigations on a specific issue or report. In those cases, certain records, books and accounts may be audited or investigated so as to prevent and detect violations of anti-corruption laws and procedures, and to ensure compliance with this Program and other internal policies and procedures. All employees must cooperate if so required. The Ethics Line is available to all employees and suppliers of Grupo Supervielle, and may be used to report any alleged violation of that policy. That report shall give rise to an internal investigation that must guarantee the rights of the investigated parties, which shall result on the imposition of applicable penalties. Retaliation against employees that make such reports in good faith is forbidden; the right to defense of the reported party is guaranteed. Besides, internal investigations regarding alleged fraudulent acts are conducted by the Chief Risk Officer through a special unit to address these cases.

The Board of Directors is in charge of reviewing and modifying the Integrity Program for the Prevention of Corrupt Practices, with the recommendation of the Ethics, Compliance and Corporate Governance Committee.

The Compliance Department is in charge of the interpretation, control and supervision of the policy and is responsible for ensuring its effective compliance. It carries out the regular risk analysis for the consequent adaptation of the Integrity Program for the Prevention of Corrupt Practices, as well as the continuous monitoring and evaluation of its effectiveness. The Compliance Officer is internally responsible for the development, coordination, and supervision of the Integrity Program.

24. The Board ensures the existence of formal mechanisms to prevent and deal with conflicts of interest. In the case of transactions with related parties, the Board approves a policy that sets forth the role of each corporate body and defines how to identify, manage and communicate transactions that are harmful for the Company or for certain investors only.

The Conflict of Interest Policy supplements laws, rules and regulations on values related to disclosure and negotiation, and to policies and procedures established in other corporate governance documents of the Company. In particular, the Rules of the Audit Committee and the Code of Ethics provide additional information regarding the procedures to review disclosure, conduct and preparation of reports on non-compliance.

It applies to Grupo Supervielle S.A. and its subsidiaries, and is addressed to all members of the Board, the Statutory Audit Committee, Senior Management and employees regardless of their employment terms.

The Policy sets forth the obligation of reporting parties to report those facts that might give rise to a conflict of interest as soon as possible to their immediate superior and to the Compliance Officer so as to be removed from that position that creates the conflict of interest.

Besides, if an employee is also a shareholder, manager, director or senior executive of a competitor or supplier of Grupo Supervielle, they must promptly report this fact to the Compliance Officer, who shall evaluate the situation jointly with the Audit Committee. Executives, managers, professionals and technicians carrying out activities not related to Grupo Supervielle must reveal all the details related to that fact to the Compliance Officer. Current or potential conflicts of interest involving controlling shareholders, the Board members, the Statutory Audit Committee members and the Senior Management must be reported to the Chairman of the Board, the Chairman of the Audit Committee and the Chairman of the Ethics, Compliance and Corporate Governance Committee.

The Policy sets forth that those persons that do not avoid or duly report conflicts of interest affecting or likely to affect them will be liable for direct and indirect damages to the Company arising from their conduct and shall be subject to penalties pursuant to applicable laws and the contracts in force.

Besides, the Board of Directors of Grupo Supervielle approved a Policy of Operations with Related Parties, Connected Counterparties and Related Persons that regulates the conditions for the approval of operations with related parties, pursuant to the provisions of the Argentine Securities and Exchange Commission , as applicable, and the rules of the US Securities and Exchange Commission.

The aforementioned Policy is intended to ensure that said transactions be carried out with transparency, fairness and objectivity, under terms and conditions in line with applicable laws, be clearly reported in financial statements, and be in line with good corporate governance practices.

Besides, Grupo Supervielle has a Committee for the Analysis of Operations with Related Parties, Counterparties and Related Persons, which is governed by Internal Rules and has consultancy and supervision powers to apply the corresponding Policy in order to ensure the transparency of these transactions and that they are carried out pursuant to the conditions set forth in applicable regulations.

G) SHAREHOLDERS AND STAKEHOLDERS

25. Financial and non-financial information is disclosed on the Company's website, which may be accessed by all investors. The website has a special area for consideration of investment inquiries.

The Board complies with this duty. Grupo Supervielle's website www.gruposupervielle.com is a public website and is updated on a regular basis with relevant corporate information, as follows:

- **Institutional information:** includes the history of the Company, a description of its businesses, the composition of the leadership team and the recognitions and awards obtained.

- **Commitment:** describes the company's purpose and general strategy. This section also sets out the ESG (environmental, social and corporate governance) strategy, defines the materiality matrix and includes the Sustainability Reports existing to date. With regard to Corporate Governance, the Corporate Bylaws, the composition and résumés of the members of the Board of Directors, information on sustainability, and the shareholding structure of the company and the Code of Corporate Governance are made available. The main corporate policies are also included together with a description of the duties of the Board of Directors' committees and the strategies and policies for risk management. This section also describes our Culture in terms of diversity and inclusion, work methodologies, training, internal communication and volunteering. The Sustainability report and related information is published on the Company's website: https://www.gruposupervielle.com/Spanish/nuestro-enfoque/estrategia-de-esg2/#reportes-de-sustentabilidad

- **Investors:** provides information on share performance, shareholding structure, financial information including quarterly results, results and annual reports and 20-F Form, among other reports, regulatory filings with the Argentine Securities and Exchange Commission and the US Securities and Exchange Commission, calendar of corporate events, presentations and other developments.

- **Developments and investor education:** information of interest is presented, and educational tools are available for investor convenience.

In order to reflect the intrinsic value of the Company, the Board of Directors has explicitly established an active investor relations policy. In order to achieve this objective, we try to provide truthful, reliable and consistent information. For such reasons, multiple tasks are carried out in order to generate fluid communication with investors. When engaging with their shareholders, Grupo Supervielle's teams follow the same principles that have been defined for all stakeholders: (i) easy accessibility; (ii) timely response to legitimate concerns; (iii) transparency in the commitments assumed; and (iv) disclosure of relevant information.

In addition, the Company, on a quarterly basis, reports about its performance to the Shareholders in general, the corporate bodies and the control authority.

The Company's website has a direct line to contact the Investors Relations Department and the members of the team through the following e-mail: IR-GrupoSupervielle@gruposupervielle.com.ar.

26. The Board must ensure that there is a procedure for identification and classification of stakeholders and a channel to communicate with them.

The Board complies with this duty. In 2021 Grupo Supervielle issued the consolidated 2021 Sustainability Report, which includes data and indicators of the Company and its subsidiaries and provides for a procedure for identification and classification of stakeholders that is included in the Stakeholders Involvement Plan.

Involvement with a wide range of stakeholders enables Grupo Supervielle to clearly identify who they are and classify them according to their level of influence, impact, risk, size, closeness, among other.

The aim is to have a better understanding of the social and environmental impacts of commercial activities, including the indirect impacts derived from projects and businesses that are financed. This has an effect on risk mitigation, crisis anticipation, and eventually, provides tools to solve them efficiently.

Considering the size of their operations and diversity of stakeholders, Grupo Supervielle adopts a decentralized involvement approach. This means that different teams of Grupo Supervielle must interact regularly with their stakeholders in matters of mutual interest to explore possible associations and seek opportunities to create value.

As to involvement with their stakeholders, Grupo Supervielle teams follow the principles of easy accessibility, timely response to legitimate concerns, transparency in the commitments assumed, and disclosure of relevant information.

To identify their stakeholders, the relevant teams use the interaction and business impact criteria, classify their profiles and design adequate communication channels for each of them. Said communication channels must enable reception, analysis, and timely response to inquiries, and are additional to the public information that stakeholders may obtain through the website www.gruposupervielle.com.

The 2021 Sustainability Report, prepared following GRI (Global Reporting Initiative) Standards, reports on the Company's Stakeholders and the communication channel for their adequate service.

27. Prior to the holding of Shareholders' Meetings, the Board delivers to the shareholders, a "provisional information package" to allow them – through a formal communication channel- to make non-binding comments and issue opinions dissenting with the recommendations made by the Board. At the time of delivery of the final package, the Board must expressly refer to the comments received, as deemed necessary.

The Board of Grupo Supervielle makes recommendations as regards votes and/or informs shareholders of any proposals of motions prior to the holding of Shareholders' Meetings.

To that end, the Board prepares a document with vote recommendations and motion proposals made by other shareholders and issues a document – prepared by the Disclosure Committee and later approved by the Board – which is published as a relevant fact in the Financial Information Highway of the Argentine Securities and Exchange Commission and as a relevant filing in the US Securities and Exchange Commission and in the Company's website.

This information is disclosed to all shareholders at the same time, respecting the principle of symmetric information, and contains disaggregated and complete information on each item of the Shareholders' Meeting agenda.

The Company is implementing a procedure for holding of Shareholders' meetings as per CNV Rules, ensuring that said meetings are held in safe and transparent conditions, guaranteeing respect, equal treatment and free accessibility for all participants, and that the documents to be submitted for consideration of the Shareholders are made available to them within the legally established term.

Although there are yet no plans regarding a formal communication channel to receive non-binding comments and issue opinions dissenting with those of the Board, the Company has adequate means (website and contact data) which may be used to channel any said comments and opinions through the Investor Relations Department. Comments received and the corresponding answers must be disclosed to all shareholders through publication as a relevant fact in the Financial Information Highway and as a relevant filing in the US Securities and Exchange Commission and in the Company's website.

28. According to the company's by-laws, shareholders may receive information packages for Shareholders' Meetings through virtual means and participate in said meetings through electronic communication means enabling the simultaneous transmission of sound, images and words, thus ensuring the principle of equal treatment of participants.

The Board complies with this duty. During the year under consideration, the Company amended its bylaws to regulate the holding of remote virtual meetings, in accordance with the requirements of applicable regulations. This implies the possibility for shareholders to receive information packages online prior to Shareholders' Meetings, in printed form and through other physical channels provided for this purpose.

29. The Dividend Distribution Policy is in line with the strategy and clearly sets forth the criteria, frequency and terms for any dividend distribution.

The Board complies with this duty. Grupo Supervielle has a specific policy on distribution of dividends, which are declared and paid to the extent that funds are legally available, and as determined by the shareholders at the Annual Shareholders` Meeting.

Prior to the Shareholders' Meeting, the Board makes a recommendation to shareholders regarding dividend distribution and payment, which will depend on a number of factors, including, without limitation, operating results, cash flows, financial condition, capital levels, legal requirements, contractual and regulatory requirement, investment opportunities and acquisitions, in line with the Company-defined strategy.

As a general rule, the Board makes recommendations in favor of an efficient use of capital, i.e., the Board will recommend reinvestment profits when there are investment opportunities, whether organic or inorganic, or will recommend a dividend distribution when there is capital surplus.

In accordance with the Companies Law N° 19550, the CNV Rules, as supplemented and amended, and the bylaws of Grupo Supervielle, at the end of each fiscal year, the liquid and realized profits are allocated as follows: (i) 5% until reaching 20% of the subscribed capital to the statutory reserve fund, (ii) to the remuneration of the Board of Directors and the Statutory Audit Committee, (iii) to the payment of dividends on preferred shares, giving priority to unpaid cumulative dividends and (iv) the balance, in whole or in part, to additional participation of preferred shares and dividends on common shares or to optional or contingency reserve fund or to a new account or as otherwise determined by the Shareholders' Meeting.

In accordance with CNV Rules, cash dividends must be paid to shareholders within 30 calendar days of the approval of their distribution by the respective shareholders' meeting. In the case of stock dividends, or stock and cash dividends, the shares and cash must be made available to shareholders within three months from the date of the notice of the authorization of the public offer for the shares to be distributed.

Shareholders are entitled to receive dividends and other claims, if any. Dividends are distributed pro rata according to the number of shares held by each holder. The shareholders' right to claim payment of dividends expires three years after the date on which they were made available to the shareholders, and the amount not claimed within this period is considered as extraordinary profit of the Company.

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