

3Q21 Earnings

November 18, 2021

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Ciudad de Buenos Aires, Argentina





3Q21 Earnings Conference Call

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Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.

3Q21 Highlights

Results improved QoQ driven by lower LLPs and operating expenses, although Central Bank regulations and soft loan demand continue to weigh on NIM



01

- **Economic activity** rebounded to pre pandemic levels with mixed performance across sectors
- **Inflation** decelerated, but expected to increase in coming months
- **FX devaluation** well below inflation



04

- **EFFICIENCY** impacted by 2.8% QoQ decline in revenues, although expenses were also down
- Ex-non-recurring charges in 9M21, expenses declined 6.7% YoY

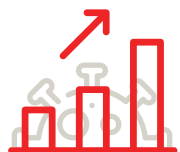
- **NPL ratio** up to 5.3% QoQ, as anticipated, as relief programs ended; improved from a peak of 5.5% in July
- **LLPs** declined driven by initial release of Covid-19 specific anticipatory provisions

02



- **SOLID CAPITAL BASE** with Tier 1 Ratio at 14.1% and **STRONG LIQUIDITY**
- Capital hedged against inflation through real estate investments, mortgages and sovereign bonds.

05



03

- **AR\$ NIM** declined 2 ppts QoQ impacted by lower inflation in 3Q21, together with continued AR\$ regulatory rate floors and mandatory subsidized loans



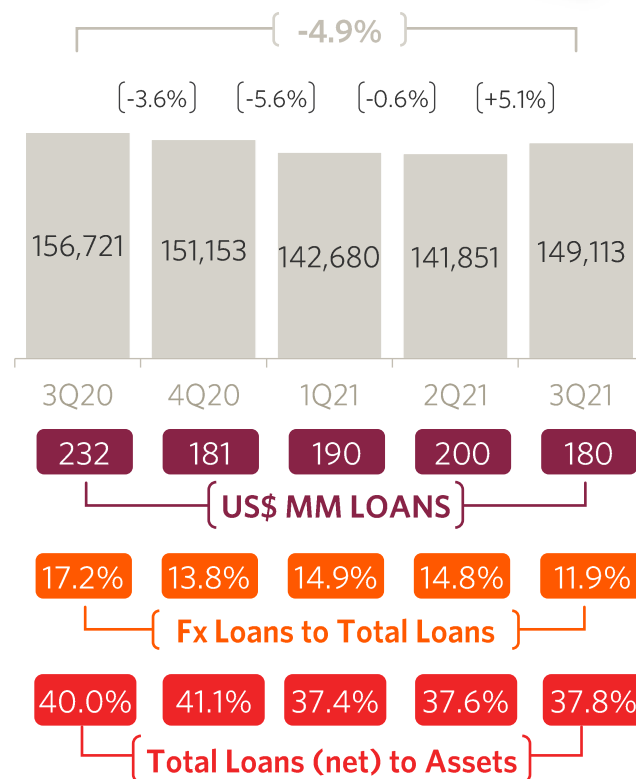
06

- **EXECUTING VALUE CREATION STRATEGY** to Drive Efficiencies, Expand Our Digital Presence, Enhance CX, and Diversify Revenues Sources
- **COMMITTED TO ESG STRATEGY**

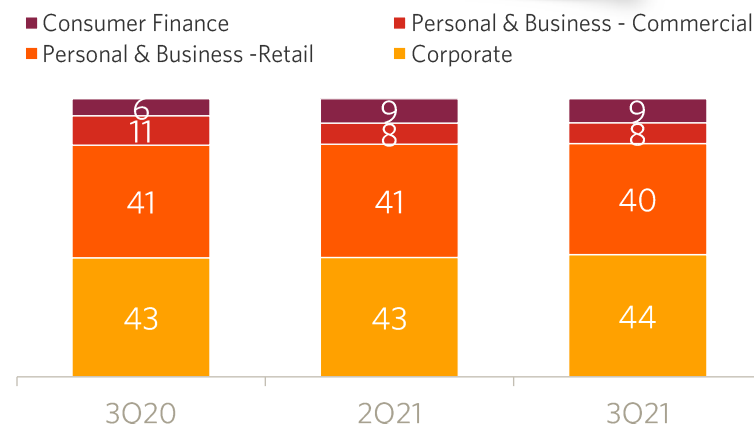
Supervielle loan performance

Loans up 5% sequentially recovering market share versus last year reflecting higher mandatory credit lines to SMEs and short-term financing to corporates, personal loan origination increased throughout the quarter

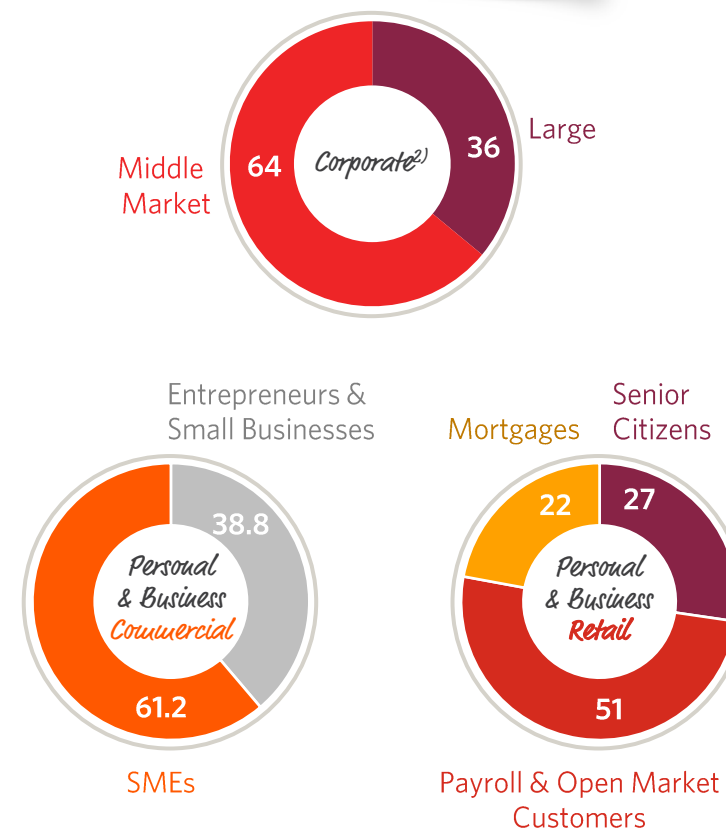
Total Loans [AR\$ Mill]¹⁾



Total Loans Breakdown [%]¹⁾



3Q21 Breakdown [%]¹⁾



AR\$19.9 billion
Mandatory Credit lines
7.5% of Deposits

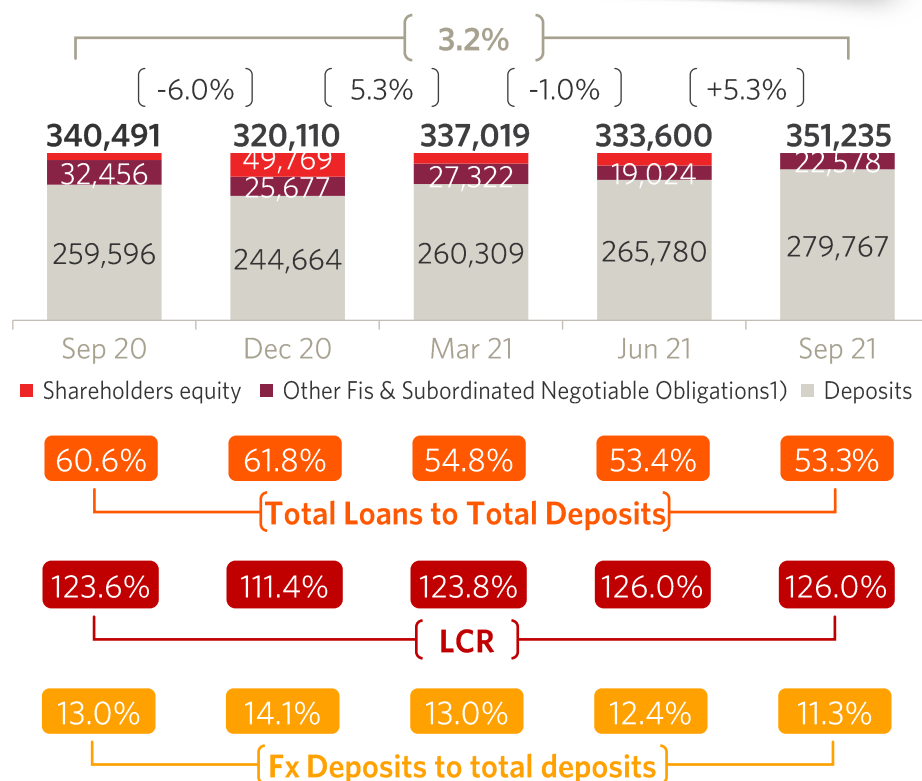
1) Denotes loans and leases before allowances

2) Small businesses (annual sales up to Ps.300 million), and SMEs (annual sales over Ps.300 million and below Ps. 1.5 billion) included under Personal & Business Segment. Middle-market companies (annual sales over Ps. 1.5 million and below Ps. 3 billion) and large corporates annual sales over Ps. 3 billion included under Corporate Segment.

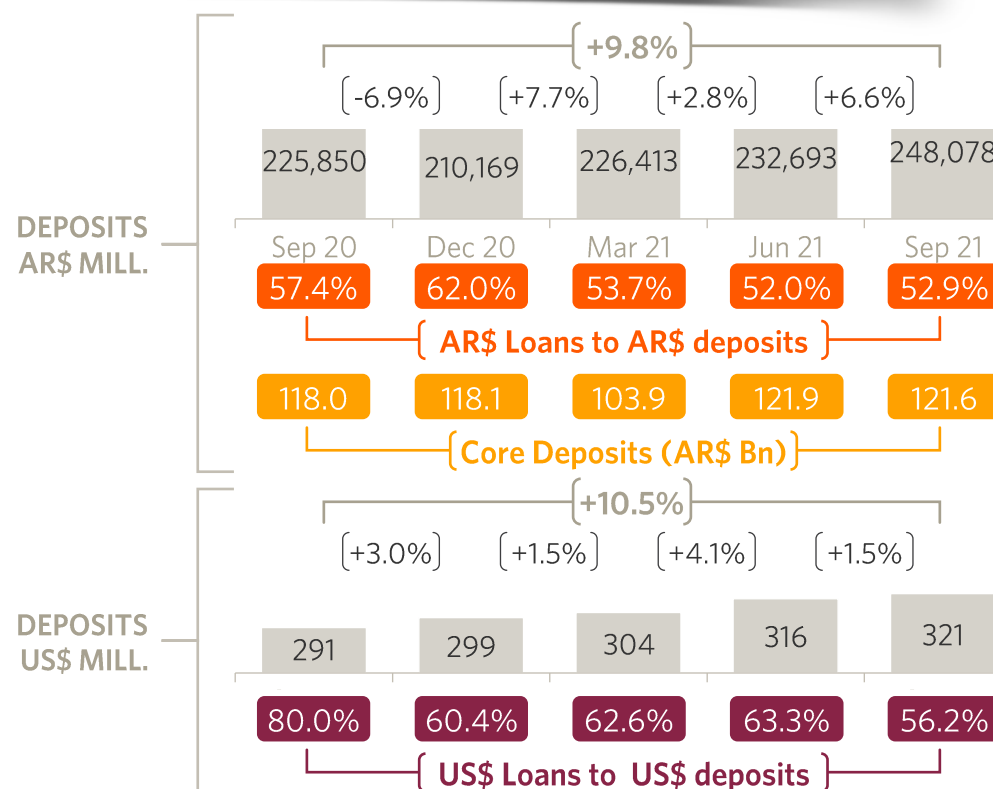
Supervielle deposits

AR\$ Deposits up 7% sequentially, driven by institutional funding reflecting liquidity management and corporate checking accounts; individuals saving accounts decline seasonally

Funding [AR\$ Mill.]



Deposits [Mill, %]



Average Deposit Growth

↑ 5.8%
[+AR\$12.8Bn] YoY

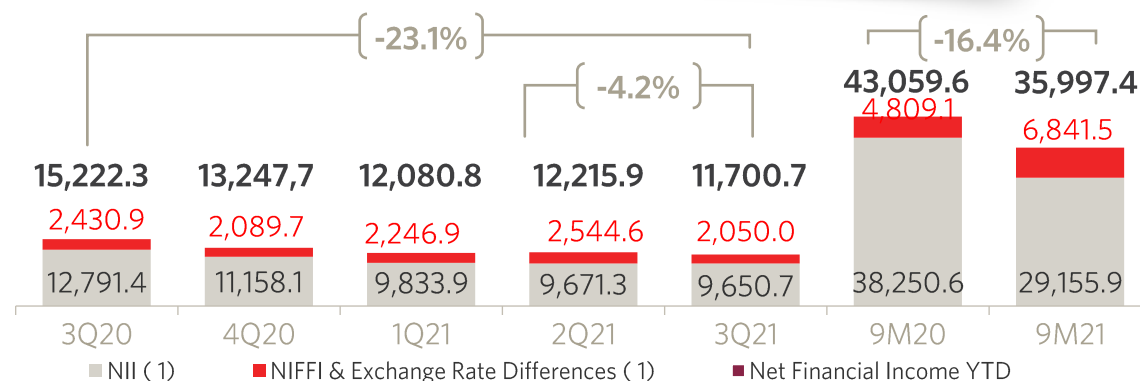
↑ 4.7%
[+AR\$10.4 bn.] QoQ

¹⁾ Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

Net financial income [NFI] & NIM

AR\$ NIM down 2 ppts QoQ impacted by lower yield on inflation-linked loans given deceleration in the price index while Central Bank regulations on volumes and prices and soft loan demand continue to weigh on NIM

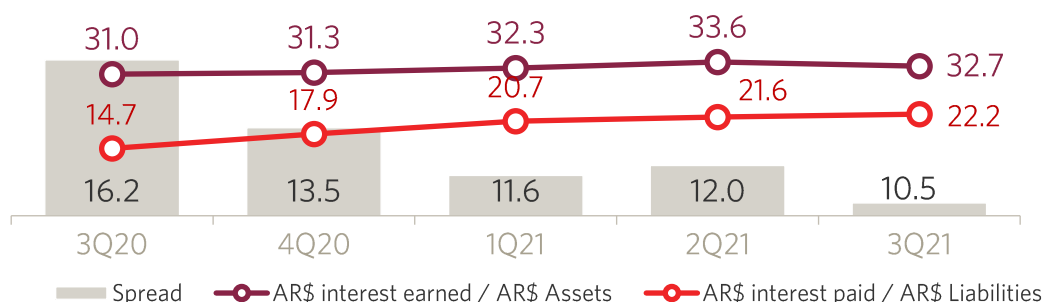
Net Financial Income [AR\$ Mill.]



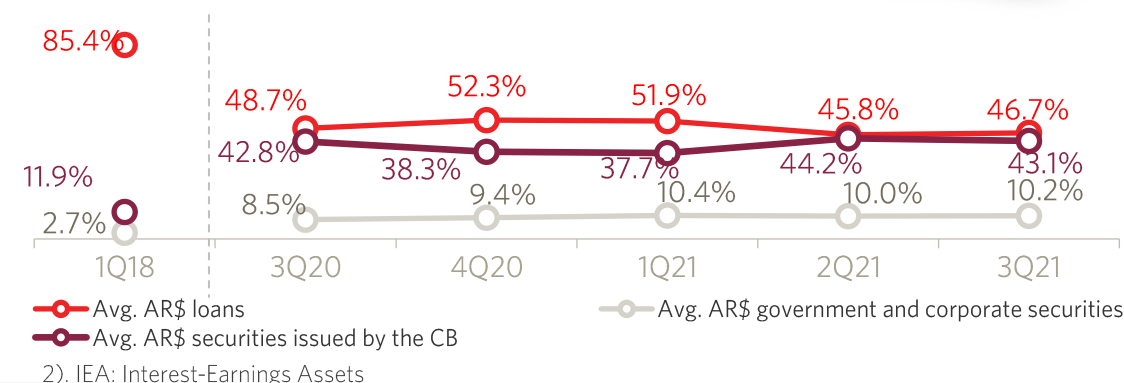
NIM Analysis [%]

	3Q20	4Q20	1Q21	2Q21	3Q21
Loan Portfolio NIM	20,8%	19,9%	20,3%	20,3%	17,9%
AR\$	24,9%	22,5%	22,6%	23,0%	20,0%
US\$	4,2%	5,6%	6,8%	5,3%	4,9%
Investment Portfolio NIM	24,4%	21,2%	15,7%	15,1%	14,0%
Total NIM	21,4%	20,2%	19,1%	17,9%	16,6%

Interest Spread [%.]



Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]²

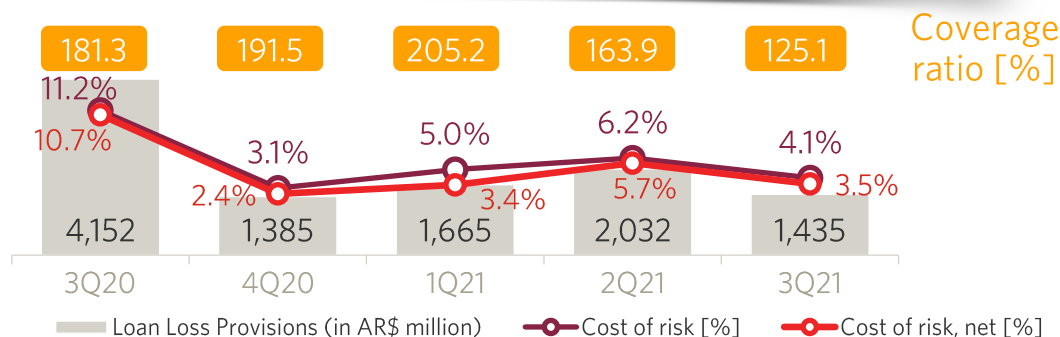


1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

Asset quality

NPL ratio of 5.3% and Coverage of 125% at quarter end; provisioning ratio of 6.6% above pre-pandemic levels

Loan Loss Provisions Evolution

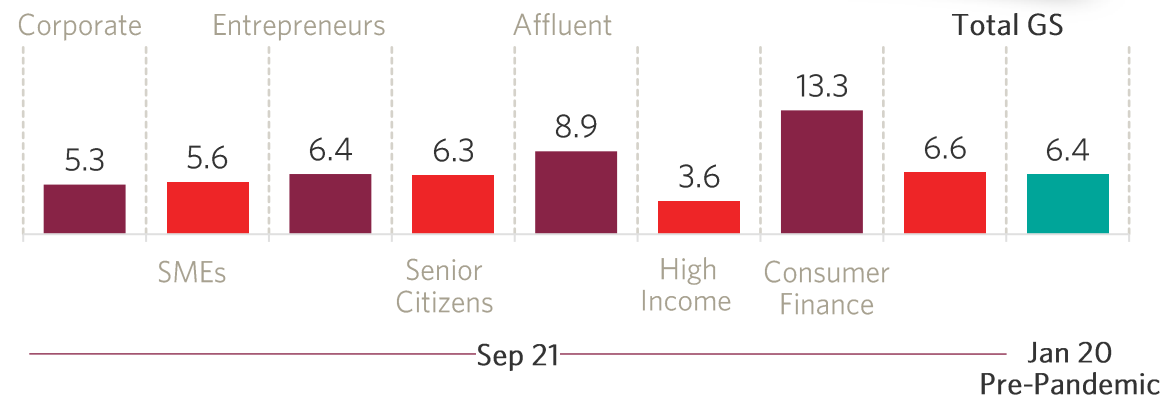


NPLs Ratio

Reported NPL (including regulatory franchise) Comparable NPL

	SEP-20	DEC-20	MAR-21	MAR-21	JUN-21	JUL-21	SEP-21
TOTAL	4.5%	3.7%	3.4%	4.0%	4.4%	5.5%	5.3%
Corporate	6.1%	6.7%	5.6%	5.6%	5.0%	5.6%	4.9%
Personal & Business	3.4%	1.8%	1.6%	2.5%	2.6%	3.1%	3.1%
Personal Loans	3.2%	0.3%	0.5%		2.2%		5.1%
Credit Cards	2.2%	0.7%	1.7%		3.9%		2.7%
Mortgages	1.6%	1.6%	1.2%		1.0%		1.4%
SMEs	9.3%	7.8%	7.6%		6.8%		5.6%
Consumer Finance	5.5%	4.7%	5.8%	9.0%	12.6%	18.8%	20.8%
Personal Loans	7.8%	6.1%	6.1%		14.3%		33.3%
Credit Cards	3.5%	4.0%	7.4%		15.8%		18.7%
Car Loans	7.8%	4.7%	2.5%		3.3%		5.8%

Provisioning Ratio on Total Portfolio [June 2021 - %]



- Covid-19 specific provisions amounted to AR\$1.6 billion as of September 30, 2021.
- Provisions reflect strong underwriting and collection policies and procedures, resulting in a partial release of the Covid-19 specific anticipatory provisions created in 2020 to cover the portfolio deterioration that was expected to occur once the automatic rescheduling programs were lifted.

2021 & 2022 Perspectives



Loans

- Peso Loans expected to grow below inflation in 2021 and above inflation in 2022.



Deposits

- Increasing above inflation in 2021 and 2022, fostered by FX market restrictions.



Asset Quality

- NPLs peaking in 3Q21; expected to remain stable or decline in following quarters. Coverage anticipated to decline as Covid-19 specific provisions are used or reversed. Cost of risk expected below 2020&2019 levels.



NIM

- NIM to remain pressured by higher cost of funds due to the floor on interest rates on time deposits and subsidized rates on loans, partially offset by expectations of higher inflation. Credit demand starting to resume from very low levels.



Operating Expenses

- Salaries likely to grow with inflation, while incurring additional expenses related to the acceleration of digital transformation, branch revamp and headcount efficiencies. Impacted by i) higher turnover tax rates, and ii) CABA extension of turnover tax reach to Leliqs/Repos.



Fee Income

- Bulk of fees to individuals are expected to increase in line with inflation.

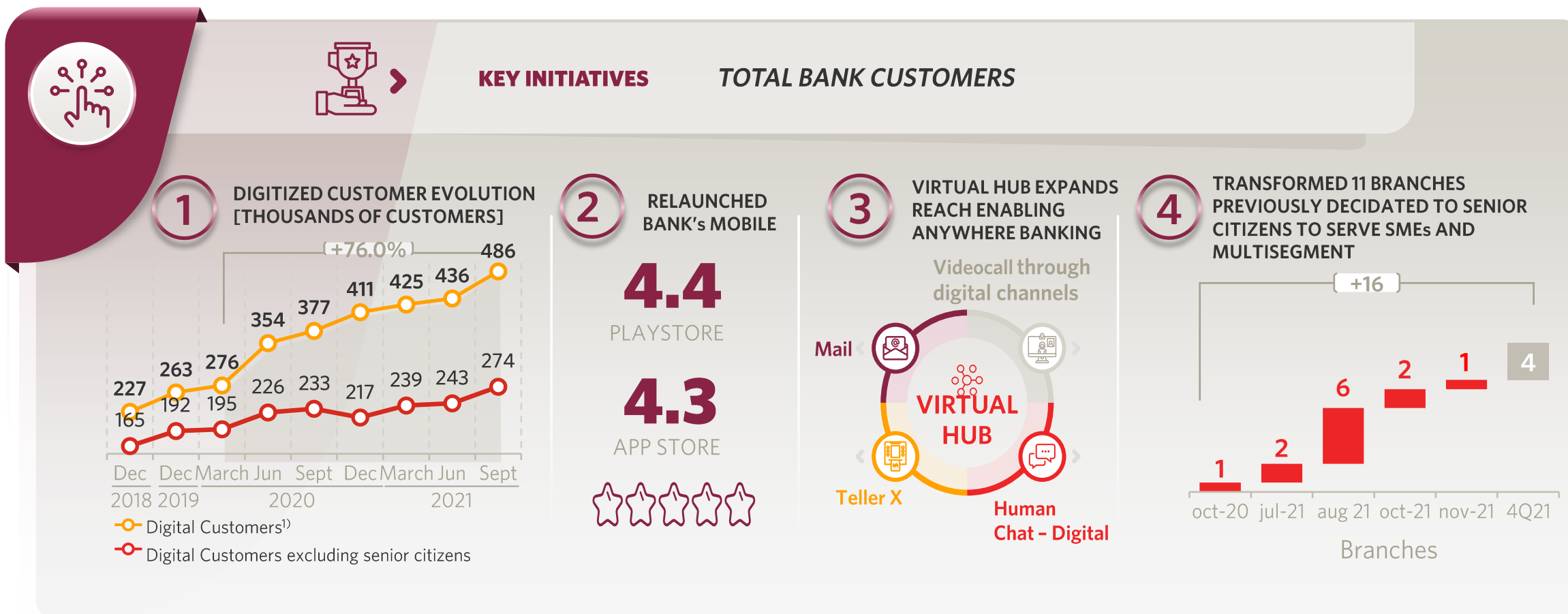


Capital & Liquidity

- Appropriate levels that support long-term sustainability. Capital 100% hedged against inflation.

Banco Supervielle: Progress on digitizing and redesigning our bank channels to facilitate self-service banking and expand SME reach

Initiatives to drive efficiencies, expand our digital presence, enhance CX and diversify revenues sources



Banco Supervielle: Advances on digitizing and redesigning our bank network to facilitate self-service banking in the senior citizen segment

Initiatives to drive efficiencies, expand our digital presence, enhance CX and diversify revenues sources

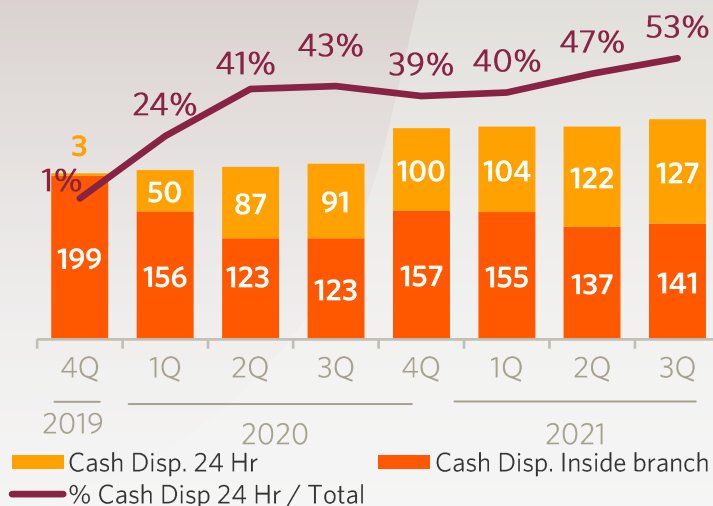


KEY INITIATIVES

SENIOR CITIZEN SEGMENT

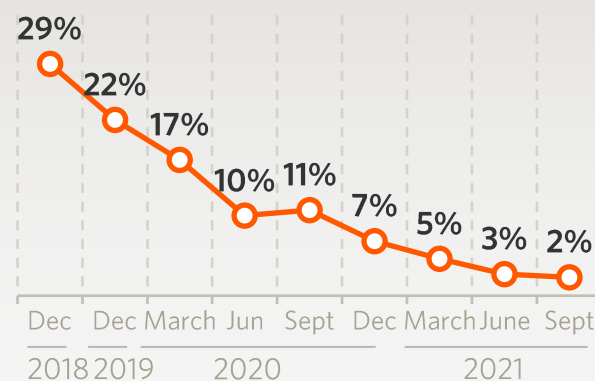
1 EXPANDING 24-HOURS SELF-SERVICE AREAS

- SUPV cash dispensers with biometrics



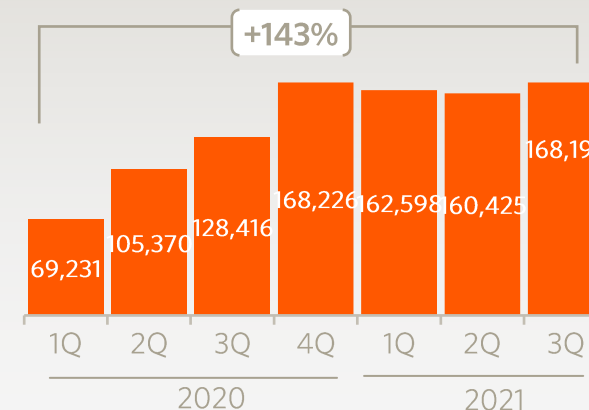
2 REDUCING TRANSACTIONS AT HUMAN TELLERS

- Human Cashier transactions [# transactions - % of total transactions]



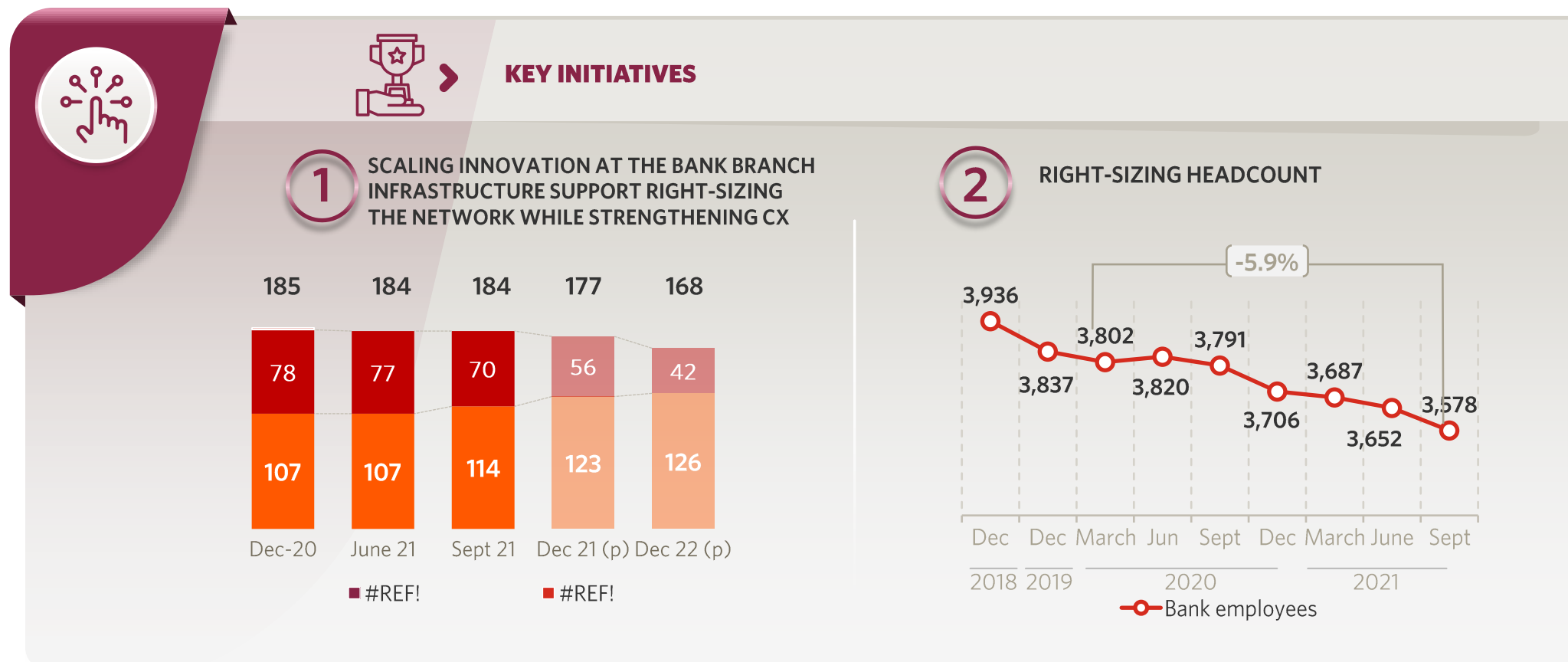
3 DIGITALIZATION OF SENIOR CITIZEN CUSTOMERS

- 90-days logged in Senior Citizens customers through the APP



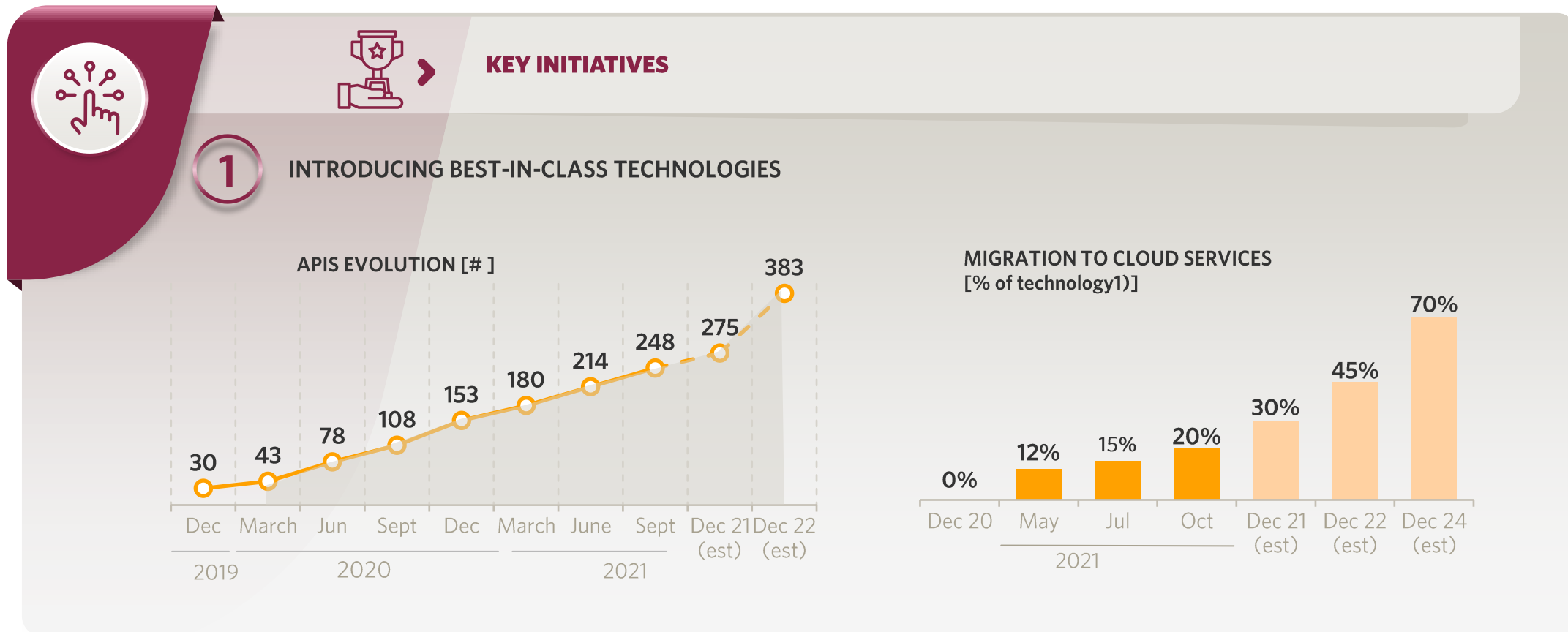
Banco Supervielle: Right-sizing of branch network together with virtual hub expand reach & CX, while accelerating efficiencies

YTD progress/evolution in our KPIs reflecting the results on key initiatives under implementation at Banco Supervielle



Banco Supervielle: Execute IT strategy, adding Apis, a data lake and migrate to a multi-cloud

YTD progress/evolution in our KPIs reflecting the results on key initiatives under implementation at Banco Supervielle



IUDÚ & IUDÚ Servicios: Progress on expanding service offering and expanding beyond Argentina



KEY INITIATIVES

- IUDU full digital retail digital banking services

1



- Formal launch on November 24
- Expanding range of digital banking services, insurance and wellness offerings

2



- Opening full digital accounts for 230,000 non-digital personal loan and credit card customers



KEY INITIATIVES

- Offer customers Wellbeing and Health services under the B2C or B2B2C format in certain countries in LATAM ex-Brazil

1



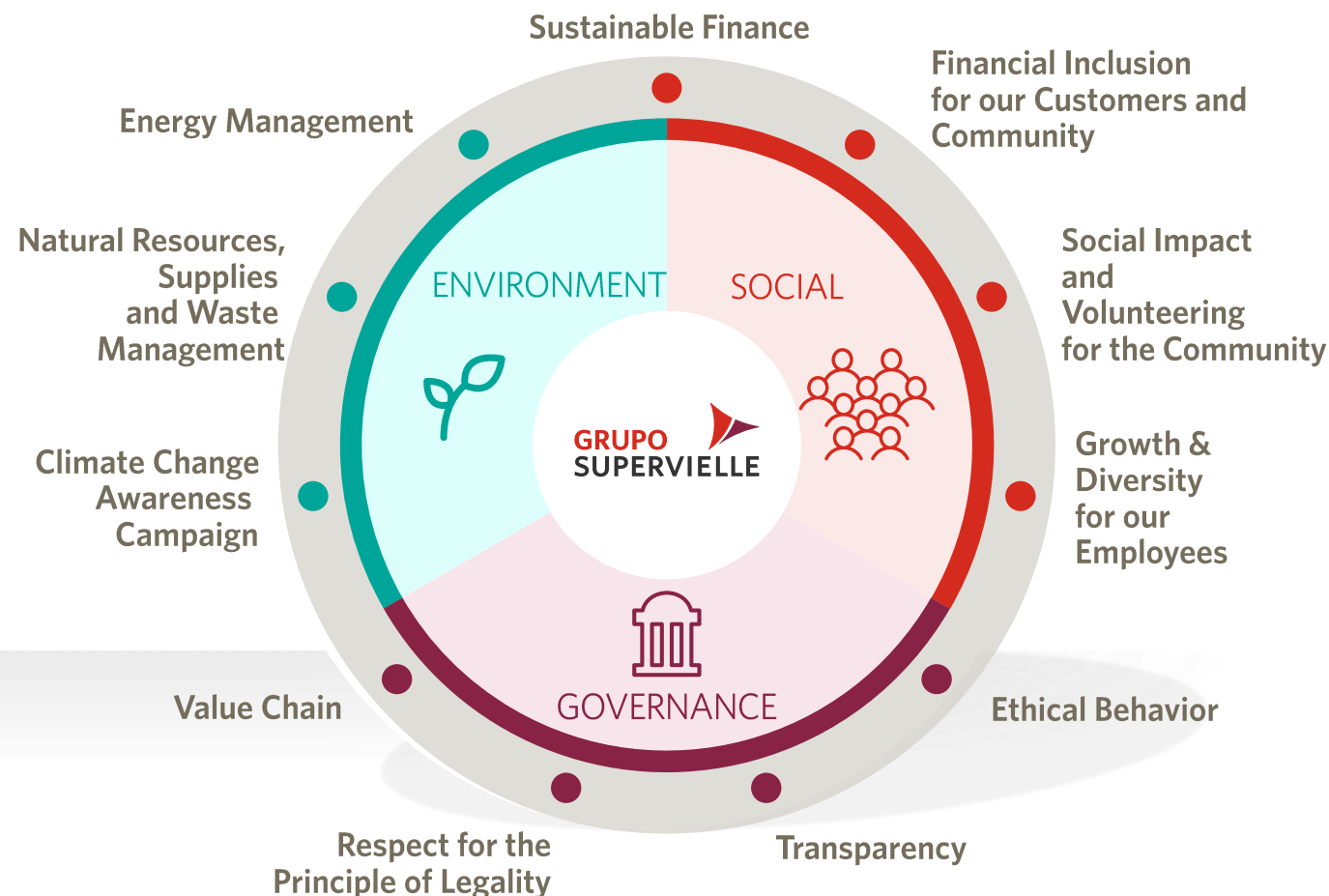
- Advancing with Grupo Asistir and Europe Assistance to provide B2C Wellbeing and Health services in Paraguay. Plan to launch during 2Q22

ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS



ESG Recent Highlights



OUR ENVIRONMENTAL RESPONSIBILITY

- Carbon footprint measured since 2019 and 20% offset in 2021
- Renewable energy represents 14,4% of total energy consumption in buildings
- Implementation of plastic waste management program to eliminate single-use plastics
- Cut paper consumption by 46% compared with 2019 (75% of the paper consumed internally is responsible sourced paper to protect forest ecosystems)



OUR SOCIAL RESPONSIBILITY

- 95% of transactions conducted through our digital and automated channels promoting financial inclusion
- Launched a comprehensive program to promote a diverse and inclusive work culture
- Over 26 corporate philanthropy programs supported with an investment of +ARG\$264MM since 2018
- +1550 volunteers who join our solidarity initiatives



OUR RESPONSIBILITY WITH GOOD GOVERNANCE

- Transparency award granted to Grupo Supervielle by CICyP and BASE
- 97% compliance with inventory of regulatory obligations mapped by EY in the Regulatory Risk Assessment
- Corruption prevention program
- Whistleblowing hotline to help employees, suppliers and clients and report malpractice and unlawful or unethical behaviour

TRANSPARENCY AND DISCLOSURE STANDARDS OF THE SUSTAINABILITY STRATEGY

Sustainability Report since 2015 based on international standards (Global Reporting Initiative) that shows performance in economic, social and environmental matters (with external validation)

GC level in the BYMA Corporate Governance Panel-- first admitted financial group (includes those companies that voluntarily incorporate corporate governance practices in line with the best international standards)

Sustainability Index—for the second consecutive year Grupo Supervielle integrates the first sustainability index of the Argentine market created by BYMA jointly with IDB

Institutional Investor—in 2020 the publication Institutional Investor recognized Grupo Supervielle the second place as Best ESG in Latin America in the Financial/ Banks category

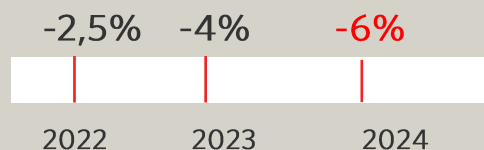
EXTERNAL VALIDATION ASSURANCE

ESG Goals 2024

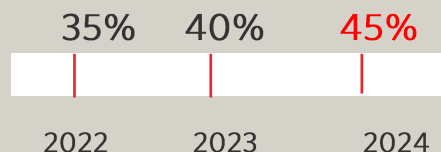


ENVIRONMENT

CARBON EMISSIONS AND COMPENSATION
Goal: -6% REDUCTION AND 50% OFFSET

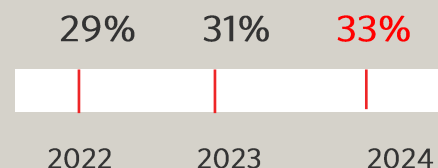


ENVIRONMENTAL & SOCIAL RISK POLICY
Goal: 45% OF TOTAL PORTFOLIO

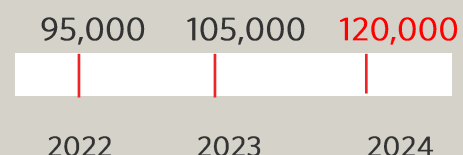


SOCIAL

% OF WOMEN IN SENIOR EXECUTIVE POSITIONS
Goal: 33%



NUMBER OF PEOPLE WHO ATTENDED FINANCIAL EDUCATION PROGRAMS
Goal: 120,000

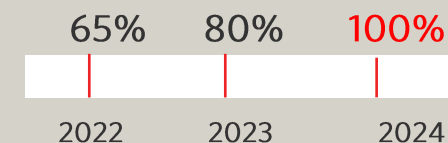


GOVERNANCE

DISCLOSURE OF SUSTAINABILITY REPORT (GRI)
Goal: Full Integration



STRATEGIC SUPPLIERS SUBMITTED A SELF-EVALUATION FORM RELATED TO SUSTAINABILITY
Goal: 100%



Q&A

Support Material



Contents



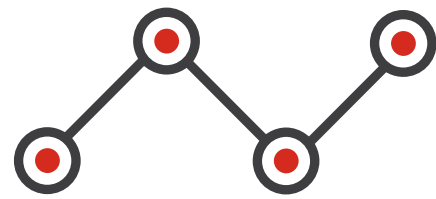
3Q21 Performance – Additional Disclosure



SUPV Strategic Agenda & KPIs



Financial Information & Ratios

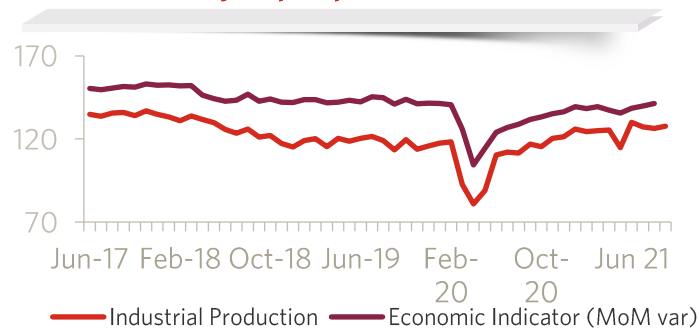


3Q21 Performance

Additional Disclosure

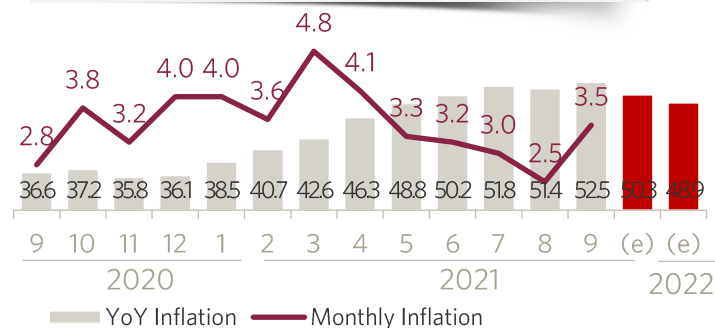
Favorable external factors helping 2021 economic conditions. Challenges ahead after mid term elections in terms of inflation, FX policy and IMF negotiations

Easy comps and better external conditions supported GDP rebound, with economic activity at pre-pandemic levels



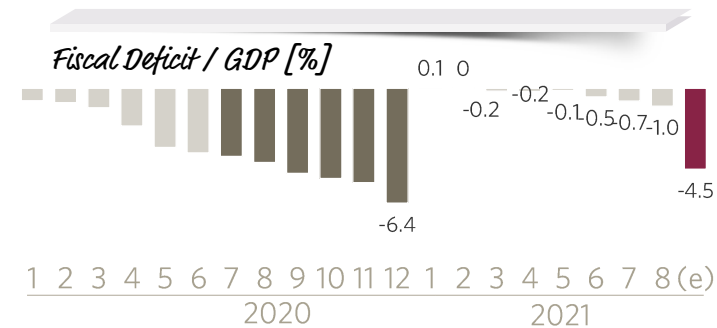
Source Indec. Base 2004. Economic Indicator as of August 21 and Industrial Production as of September, 21.

... putting pressure on monthly inflation and expectations for next months ...



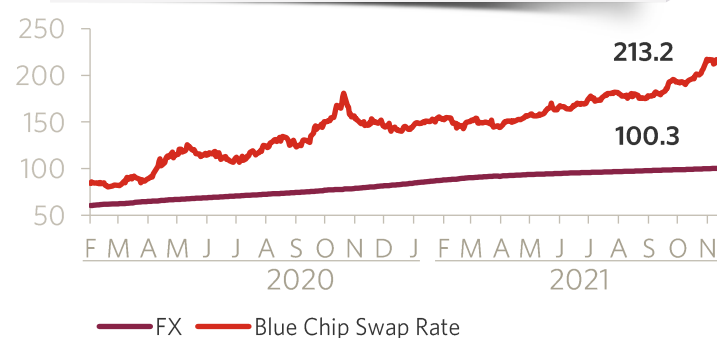
Source: Monthly Inflation - INDEC, REM BCRA October 21

Extraordinary revenues mainly explained a low fiscal deficit until July'21, with expansionary fiscal policy in 2H21...



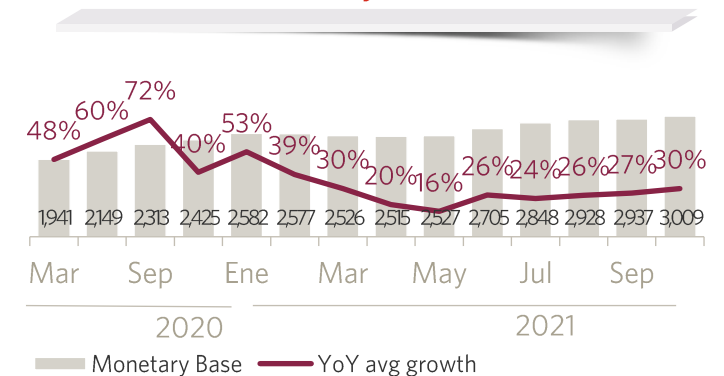
Source: Company Estimates based on Minister of Economy Information 2021 (e): Budget. Ministry of Economy

...while the gap of the Blue Chip Swap rate vs the FX rate increased to 113%

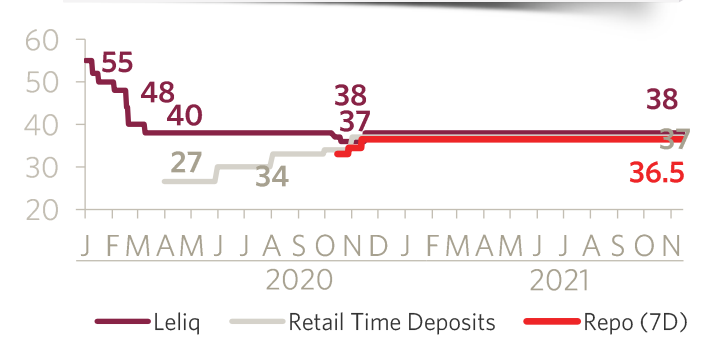


As of November 16, 2021
Source: BCRA, Bloomberg

...while fiscal deficit remains financed by monetary expansion and issuance of treasury bonds...



...and interest rates remained unchanged and negative in real terms, set by the Central Bank

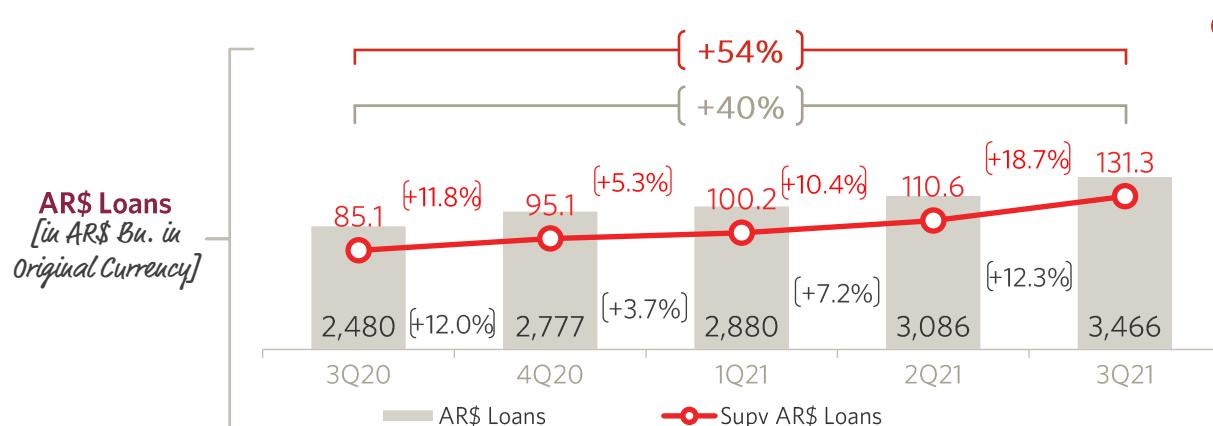
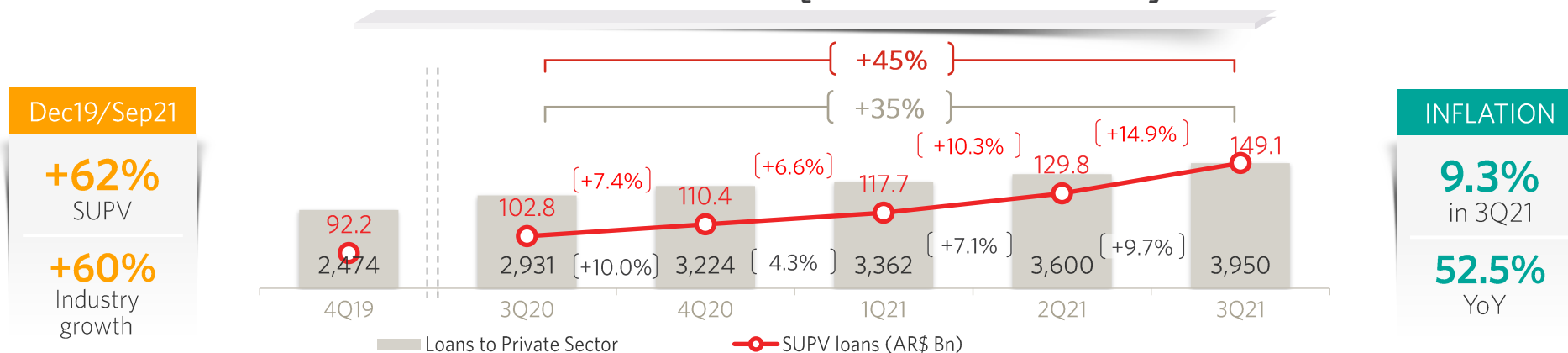


Dec 30, 19 - November 15, 21
Source: BCRA

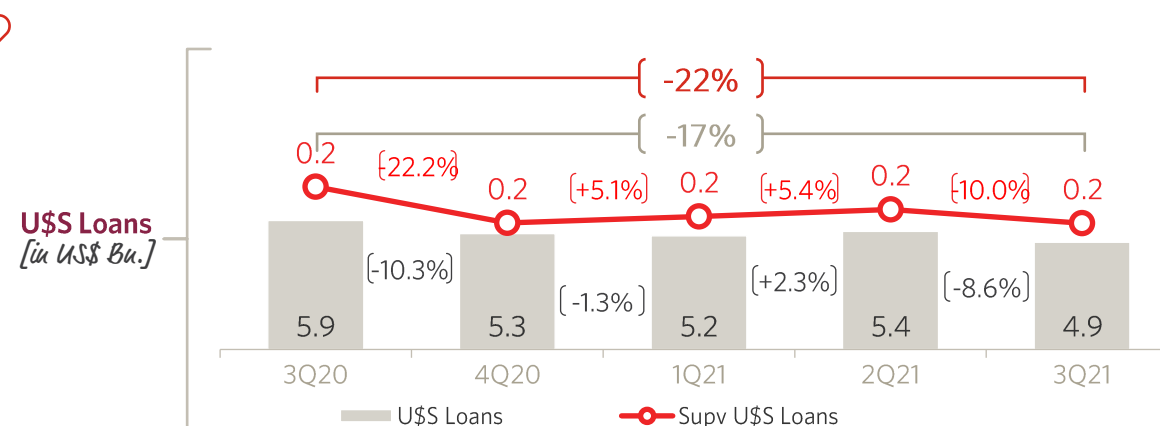
Financial sector loans

AR\$ system credit demand growing below inflation YoY, with a sequential pick-up above inflation. Supervielle gaining market share

Loans to Private Sector [AR\$ Bill. in Nominal terms]



Source: BCRA [...%] QoQ or MoM variation



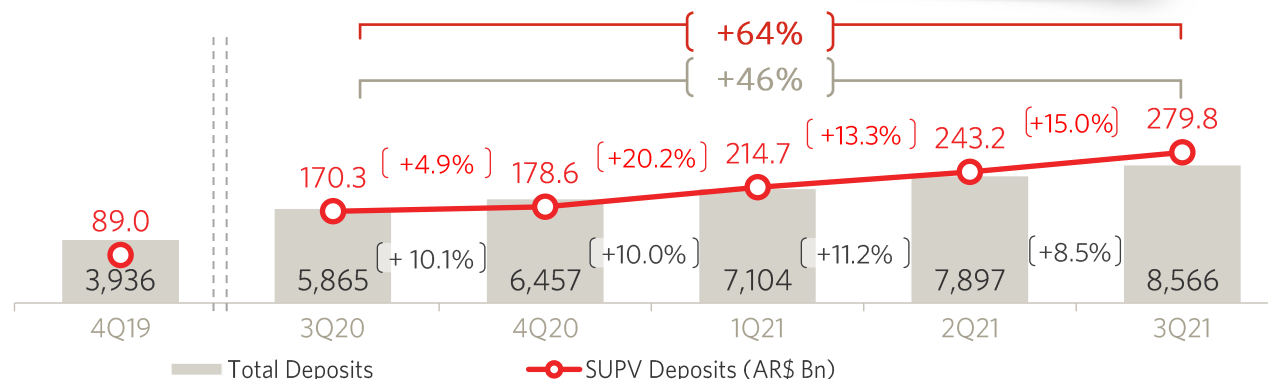
Source: BCRA [...%] QoQ or MoM variation

Financial sector deposits

AR\$ system deposits grew below inflation YoY, and slightly above QoQ. Strong liquidity in both currencies.

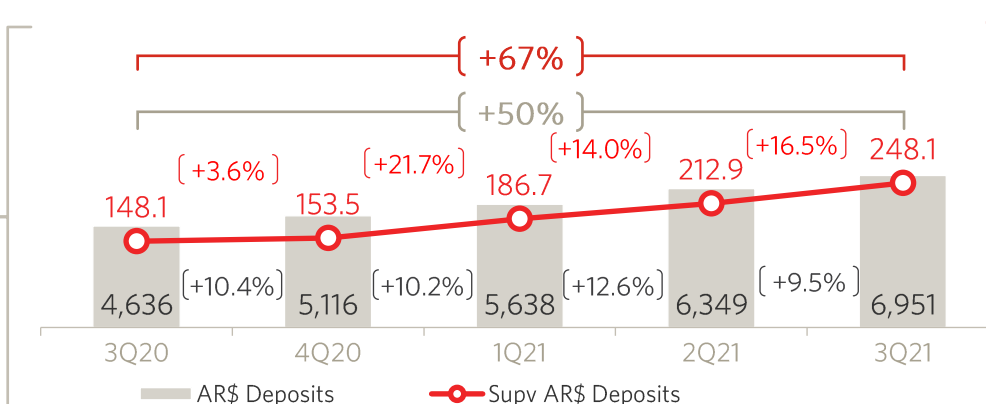
Private Sector Deposits [AR\$ Bill. in Nominal terms]

Dec19/Sep21
+214%
SUPV
+118%
Industry growth



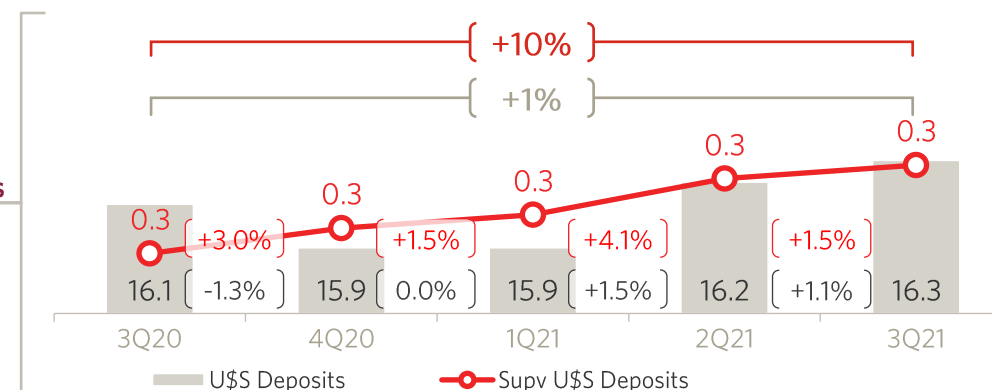
INFLATION
9.3%
in 3Q21
52.5%
YoY

AR\$ Deposits
[in AR\$ Bn. in
Original Currency]



Source: BCRA [...%] QoQ or MoM variation

U\$S Deposits
[in U\$S Bn.]

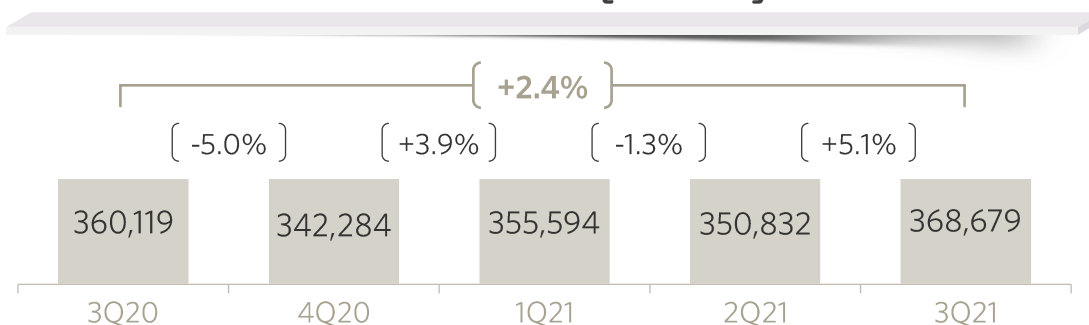


Source: BCRA [...%] QoQ or MoM variation

Supervielle assets performance

Total assets up 5.1% QoQ mainly driven by the increase in mandatory SME credit lines, short-term financing to corporates, Repo transactions with the Central Bank, and the increase in USD cash balance on higher liquidity

Assets Evolution [AR\$ Mill.]¹⁾

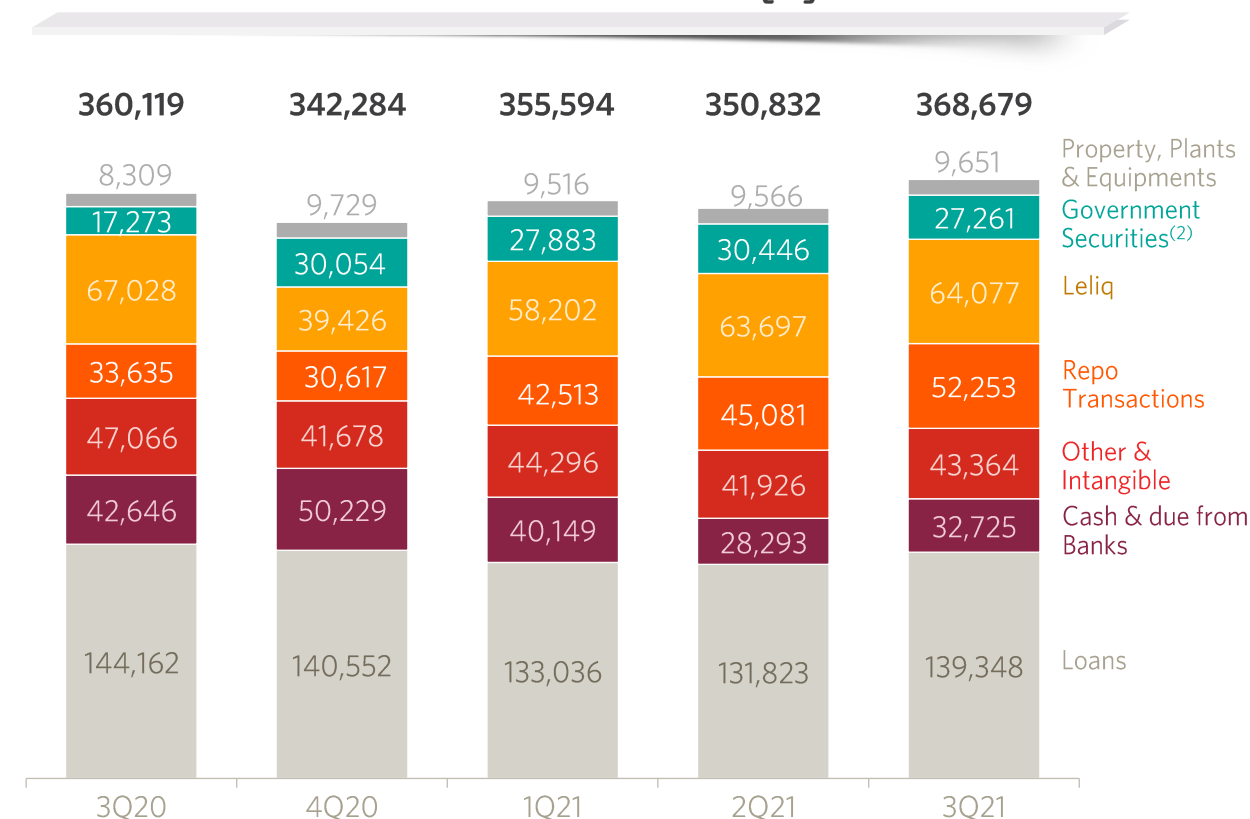


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	3Q20	4Q20	1Q21	2Q21	3Q21
Cash	11,013.4	7,556.2	11,175.8	9,814.5	9,375.9
Botes	6,087.5	5,137.9	5,836.6	6,917.4	8,148.3
Leliq	17,518.2	11,958.2	17,274.6	19,008.3	22,239.7
Treasury Notes					405.3
Regulatory Franchises	10,648.3	12,730.0	11,588.0	14,302.1	17,138.9
AR\$ Total Reserves requirement	45,267.4	37,382.4	45,875.0	50,042.2	57,308.1
US\$ Total Cash Reserves requirement	127.5	133.3	145.3	116.3	154.4

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

Total Assets Breakdown [%]



2) Figure does not include AR\$1.5 million, AR\$628 million, AR\$ 2.0 billion, AR\$2.3 billion and AR\$ 1.0 billion of Government Securities in Guarantee in 3Q20, 4Q20, 1Q21, 2Q21 and 3Q21 respectively.

Banco Supervielle loans - Risk management

Loans breakdown by industry [%]

AR\$ Change QoQ	Business Sector		3Q21 share	2Q21 share
7.802	• Families and individuals	▼	46,2%	47,5%
2.843	• Agribusiness	▲	12,0%	11,8%
1.225	• Food & Beverages	▼	9,0%	9,5%
495	• Public works	▼	3,3%	3,4%
911	• Wine	▲	3,5%	3,3%
-177	• Utilities	▼	2,8%	3,4%
701	• Financial	▲	2,6%	2,5%
652	• Transport	▲	1,6%	1,3%
1,021	• Health	▲	1,4%	0,8%
-23	• Chemicals & plastics	▼	1,3%	1,5%
-280	• Retailer	▼	1,2%	1,7%
499	• Sugar Industry	▲	1,1%	0,9%
629	• Machinery & Equipment	▲	1,2%	0,9%
398	• Automobile	▲	1,0%	0,9%
-1.267	• Oil, Gas & Mining	▼	0,9%	2,0%
35	• Private construction	▼	0,7%	0,8%
5.147	• Others	▲	10,2%	7,9%



- **Well Diversified Industry** exposure
- Improving risk profile in some industries originally highly impacted by the pandemic

Provisioning Ratio on Total Portfolio [March 2021 - %]



36%

- Collateralized **Commercial** Loan Portfolio

76%

[vs 81% as of Jun 21 and 78% as of Sep 20]

- Collateralized **Non- Performing** Commercial Loans

Banco Supervielle Loans to Individuals [%]



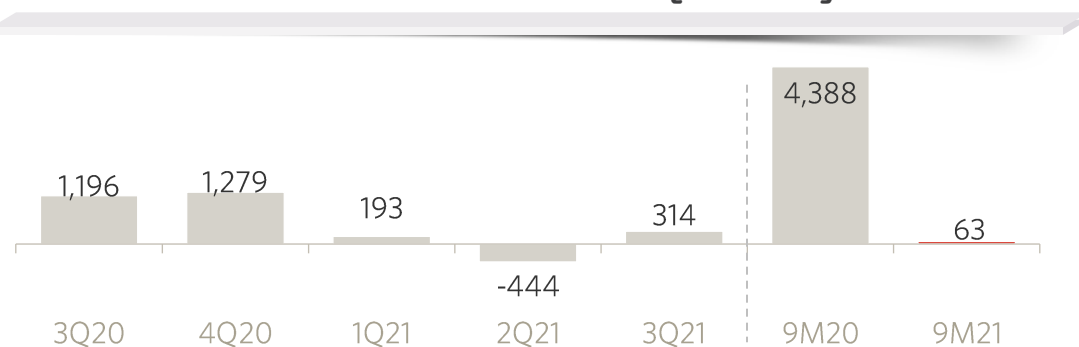
69%

- Loans to payroll and pension clients / total Loans to Individuals

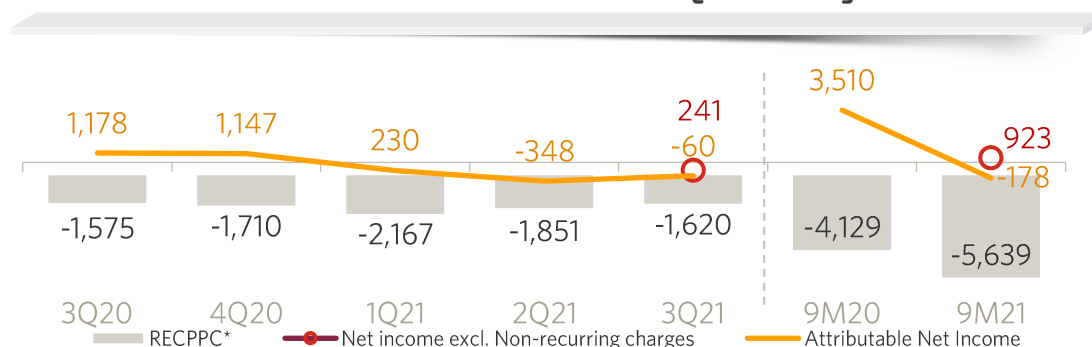
Profitability

Profitability improved to a loss of AR\$60 M in 3Q21 from a loss of AR\$348 M in 2Q21 reflecting lower LLPs and operating expenses, although Central Bank regulations and soft loan demand continue to weigh on NIM

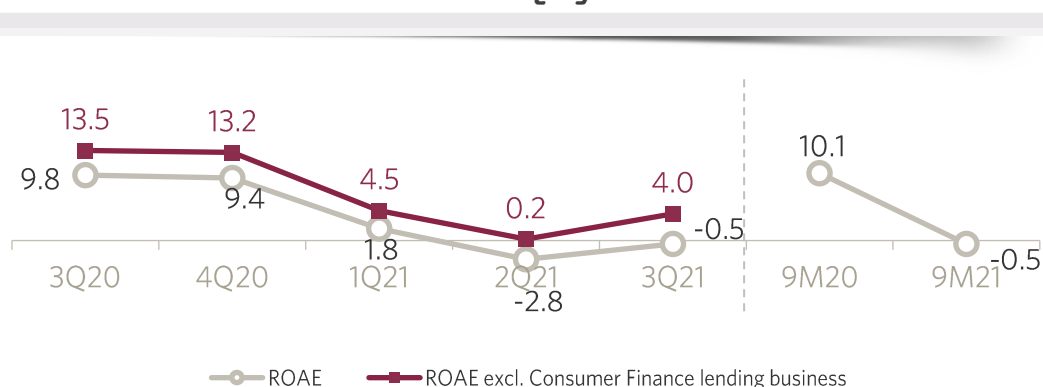
Profit Before Income Tax [AR\$ Mill.]



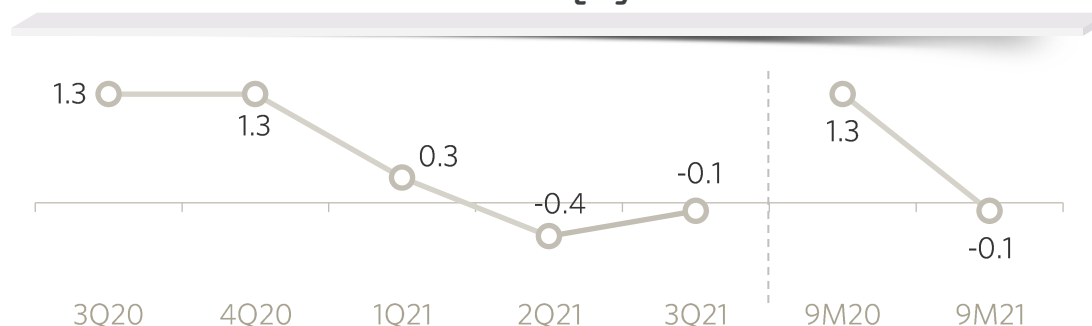
Attributable Net Income [AR\$ Mill.]



ROAE [%]



ROAA [%]

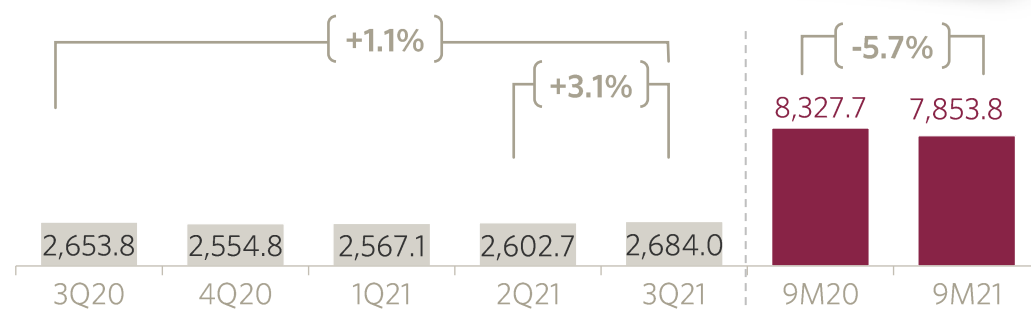


*) Includes results from exposure to changes in the purchasing power of the currency and LELIQ results from exposure to changes in the purchasing power of the currency

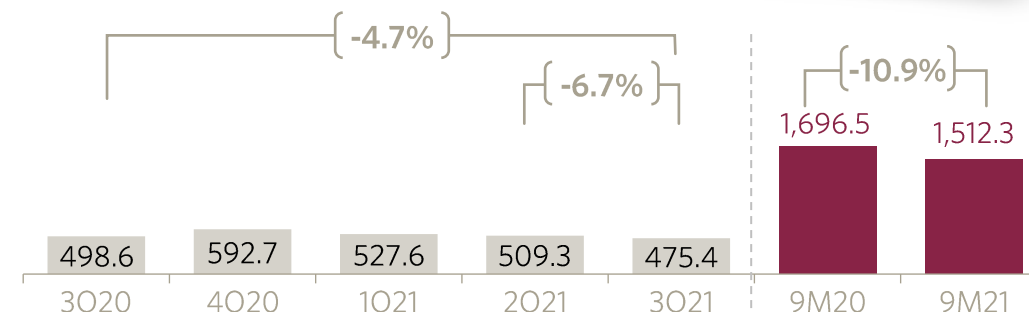
Service fee income & income from insurance activities

Net fee income up 3% on a sequential basis, growing above inflation

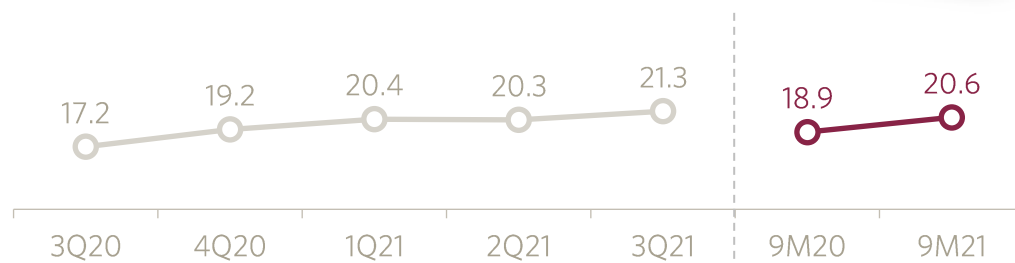
Net Service Fee Income [AR\$ Mill.]



Income From Insurance Activities [AR\$ Mill.]



Net Service Fee Income Ratio [%]¹⁾



- Positive contribution from Asset Management and Online Brokerage
- Income from insurance activities down 7% QoQ, driven by higher claims paid

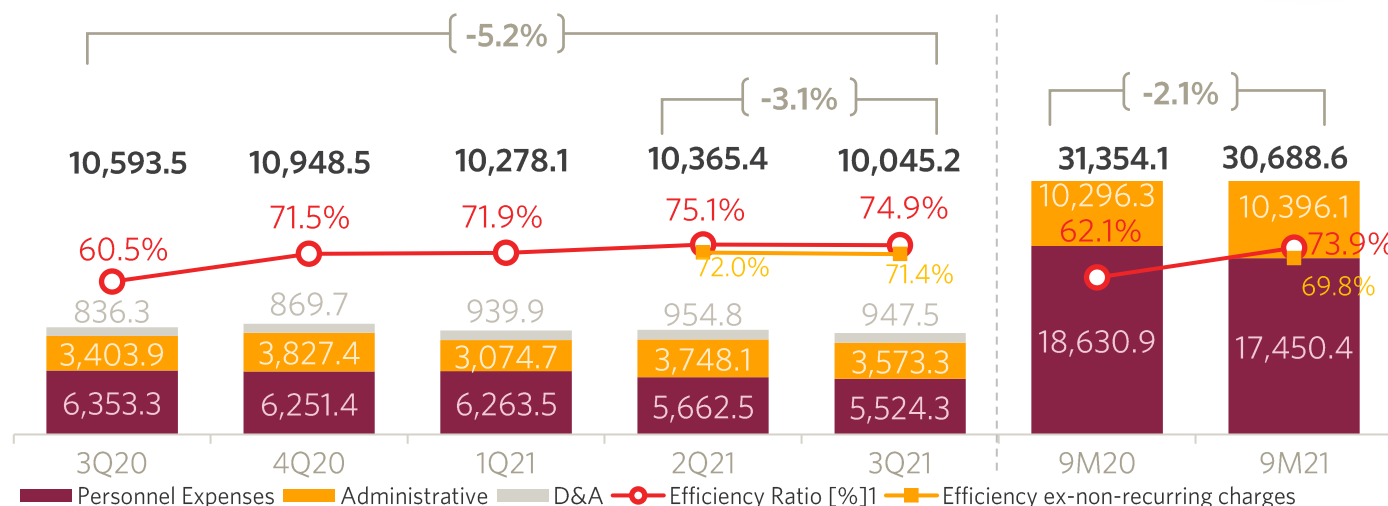
1) Excludes income from insurance activities

Note: Net services fee income + Income from insurance activities divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

Non-interest expenses & efficiency ratio

While 3Q21 expenses declined 3.1% QoQ, lower revenues continue to impact the Efficiency ratio

Personnel and Administrative Expenses, D&A & Efficiency Ratio [AR\$ Mill.]



- Excluding severance costs and early retirement charges, the Efficiency ratio would have improved to 71.4% in 3Q21 and 72.0% in 2Q21
- Personnel expenses (exc. Non-recurring charges) were down 3.3% QoQ.
- 9M21 total expenses, excluding non-recurring charges, down 6.7% YoY.

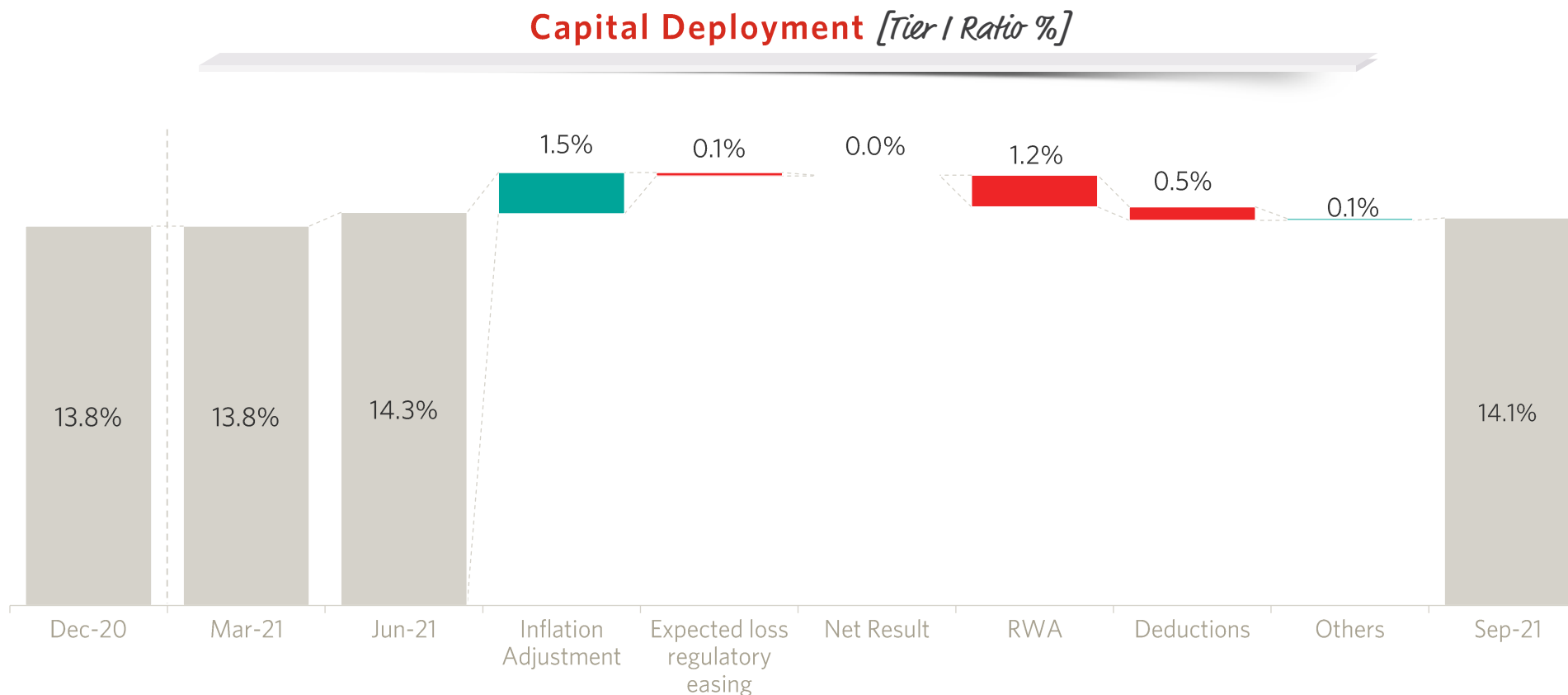


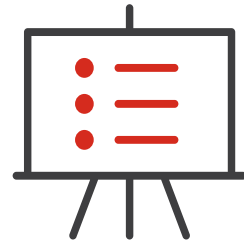
1) Efficiency: Personnel, Administrative expenses and Depreciation & Amortization divided by the sum of Net interest income + Net income from financial instruments at fair value through profit or loss + Exchange rate differences on gold and foreign currency, net services fee income, income from insurance activities and other net operating income.

2) Employee information include temporary employees.

Capitalization

Tier 1 Ratio of 14.1%, decreasing 20 bps QoQ reflecting IAS29 adjustment offset by the increase in RWA

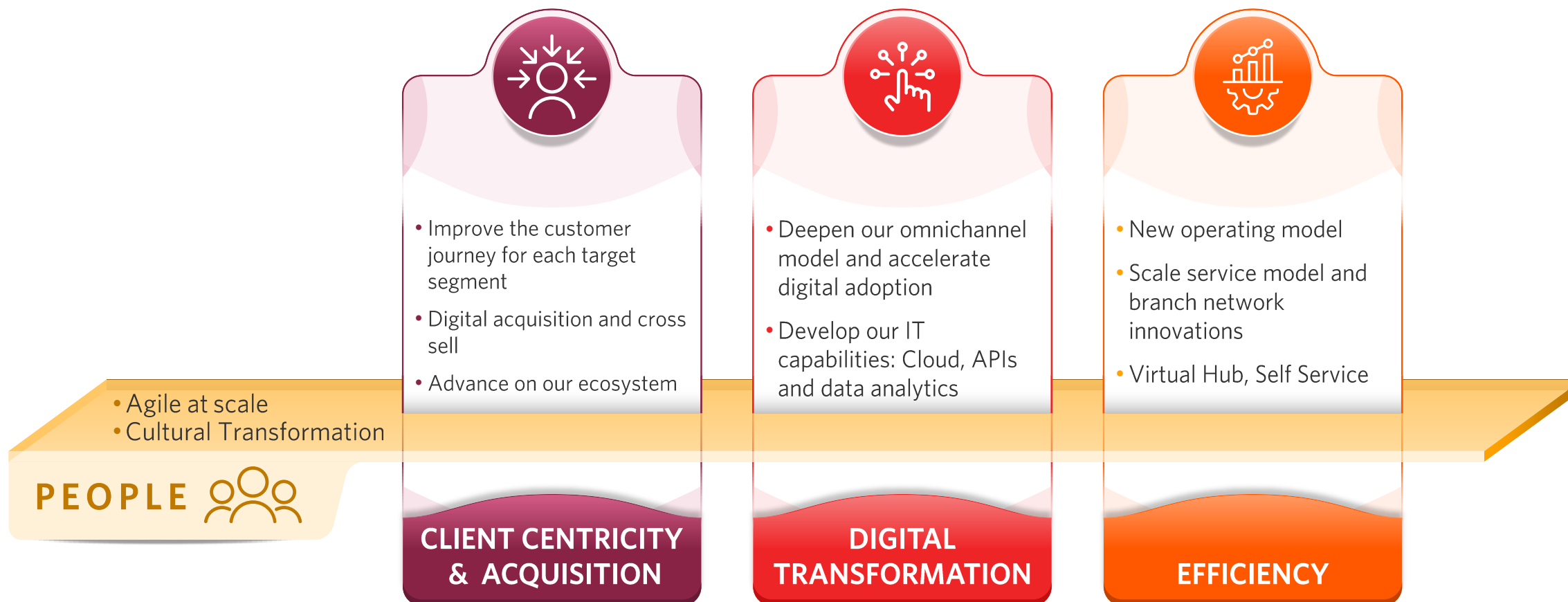




SUPV Strategic Agenda & KPIs

Strategic agenda & KPIs

Focused on executing our strategy to transform our company into a modern, leading edge, cost efficient player and position our business to serve evolving consumer needs and aspirations.



Client centricity and acquisition

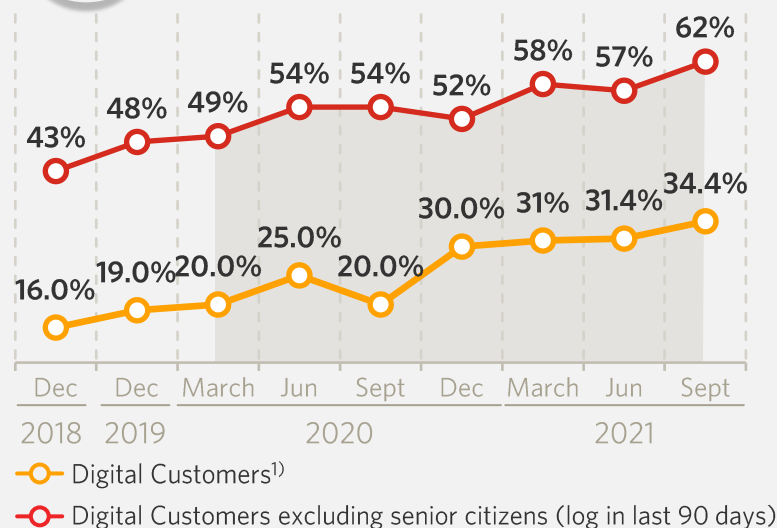
Accelerating transformation initiatives across digital and automatic channels, driving an increase in digitalized customers and in the use of these channels.

DIGITIZED CUSTOMERS

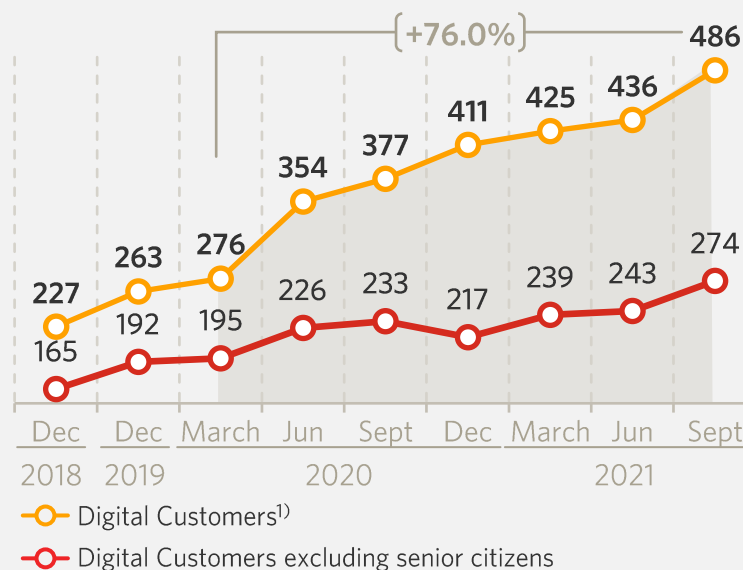
SUPERVIELLE



INDIVIDUAL DIGITIZED CUSTOMERS AS % OF TOTAL CUSTOMERS [%]



DIGITIZED CUSTOMER EVOLUTION [THOUSANDS OF CUSTOMERS]



Expanding footprint through Virtual Branches

EXPANDING OUR REACH TO 17 NEW LOCATIONS OPERATING 100% VIRTUALLY

4.6k
CUSTOMERS

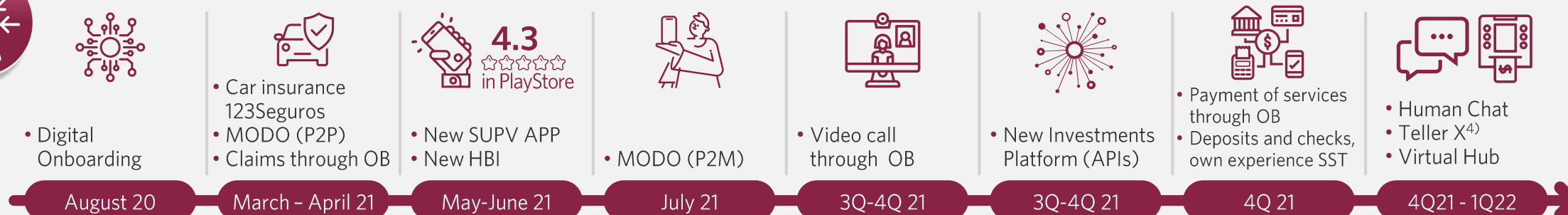
17
VIRTUAL BRANCHES

■ Covid-19 pandemic

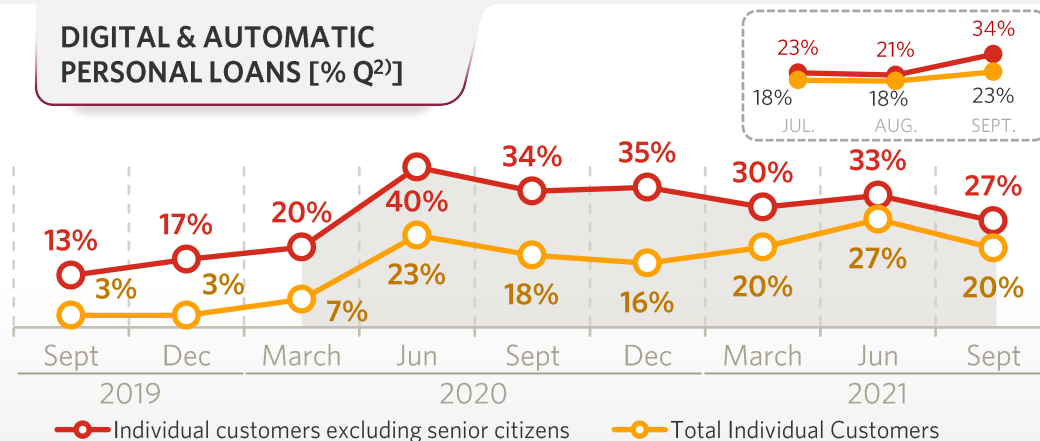
1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

Digital transformation of individual customer journeys

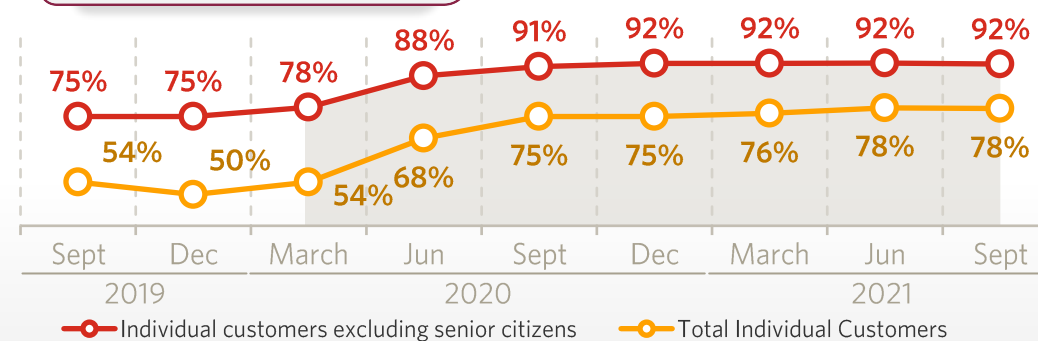
INDIVIDUAL CUSTOMERS ROADMAP [EXCLUDING SENIOR CITIZENS]



DIGITAL & AUTOMATIC PERSONAL LOANS [% Q²⁾]



DIGITAL & AUTOMATIC TIME DEPOSITS [% Q³⁾]



1) Greater cash out capacity in lobby

2) Sales through ATM, Cash dispenser & Home Banking, Mobile Banking
3) Sales through Home Banking & Mobile Banking

4) Teller X is an ATM "Caja Rapida" with live virtual assistance / Note: The decrease in July and August is related to the Central Bank regulation that required additional measures to avoid fraud when granting digital loans

Digital transformation of senior citizen journeys

SENIOR CITIZENS ROADMAP: FOCUSED ON DIGITAL AND AUTOMATIC SELF-SERVICE CHANNELS



- Senior citizens
- Application
- Proof of life



- Payment Receipt (App)
- Cash withdrawal without debit card



- 24-hour banking areas in lobbies 103 sqm (vs 27sqm)



- Loans granted through the App



- MODO P2P wire transfer
- Account balances (App)



- MODO P2M
- Human Chat
- Loan renewal App
- Teller X¹⁾



- Video Call - HB
- Pin reset
- Payment services



- Virtual Hub

2019

March - April 20

October 20

January 21

March - April 21

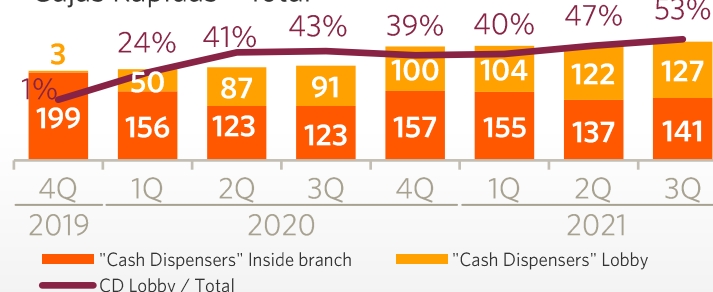
3Q - 4Q 21

4Q 21

1Q22

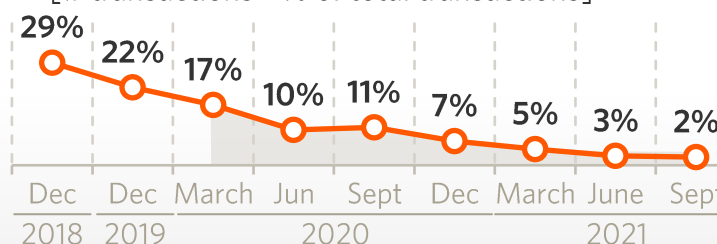
"CASH DISPENSERS" IN 24-HOURS BRANCH LOBBY

- Cajas Rápidas - Total



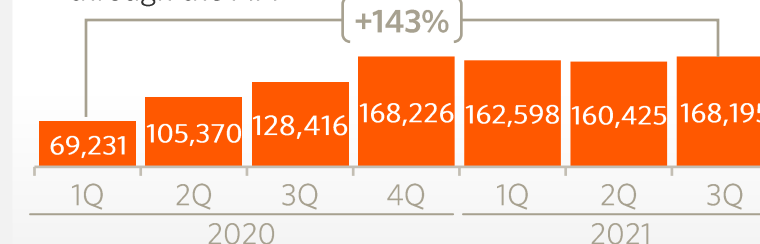
MIGRATION FROM HUMAN CASHIER TRANSACTIONS

- Human Cashier transactions [# transactions - % of total transactions]



CUSTOMERS LOGGED-IN THROUGH THE APP

- 90-days logged in Senior Citizens customers through the APP



Covid-19 pandemic

1) Teller X is an ATM "Caja Rapida" with live virtual assistance

Digital transformation of commercial customer journeys



ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS



DIGITAL ONBOARDING

- Entrepreneurs-Individuals
- Entrepreneurs-Commerce
- Full integration with digital partnerships

December 20

August 21

Q1 22



DIGITAL LENDING

- E-Factoring
- "Linea Express 2.0" Digital OB credit lines to entrepreneurs
- Digital unsecured loans
- Automation of sustainable credit scoring

2Q 20

3Q 21

4Q 21

1Q 22



CASH MANAGEMENT

PAYMENTS

- E-Cheq

- SIDOM Pay

- Tax retention documents

COLLECTION

- Pago Fácil agreement

- Self Service terminals - Lobby

2Q 20

July 21

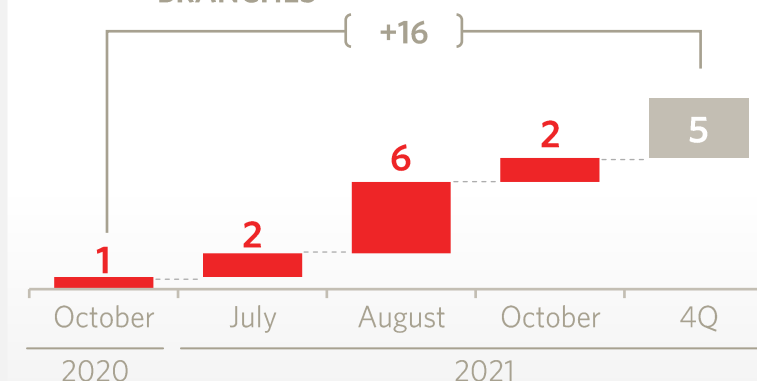
3Q 21

May 21

Jun 21



COMPLEMENTING THE DIGITAL SERVICE MODEL WITH CUSTOMER ACQUISITION BY EXPANDING SERVICES TO SMES AND RELATED SEGMENTS IN SELECTED BRANCHES



DIGITAL SERVICE MODEL



- Virtual Hub

1Q22

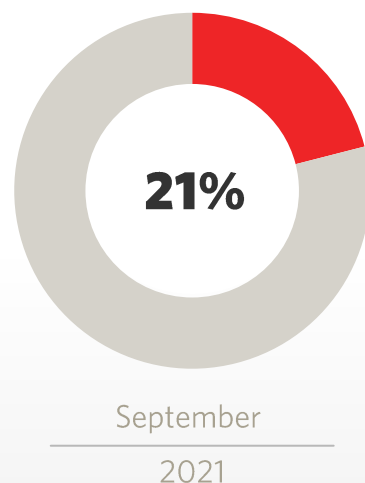
Digital transformation of commercial customer journeys [cont.]



ENTREPRENEURS, SMES & MIDDLE MARKET COMPANIES ROADMAP ON 3 KEY VERTICALS

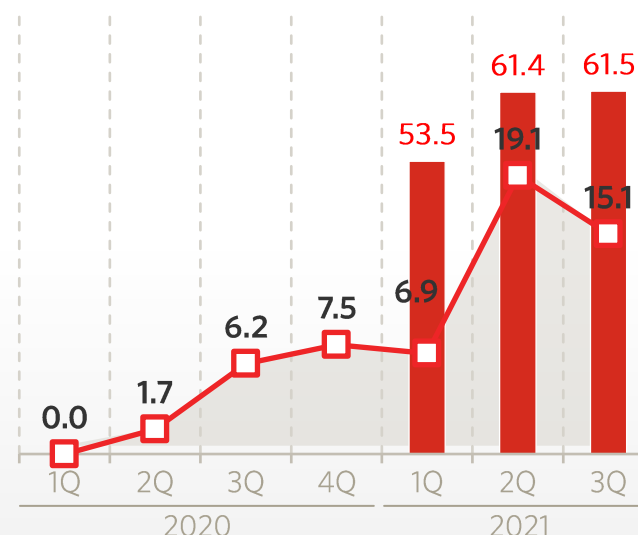
ENTREPRENEURS - Share of the digital onboarding channel over total acquisition

- 9 months after launching digital onboarding



E-FACTORING¹⁾

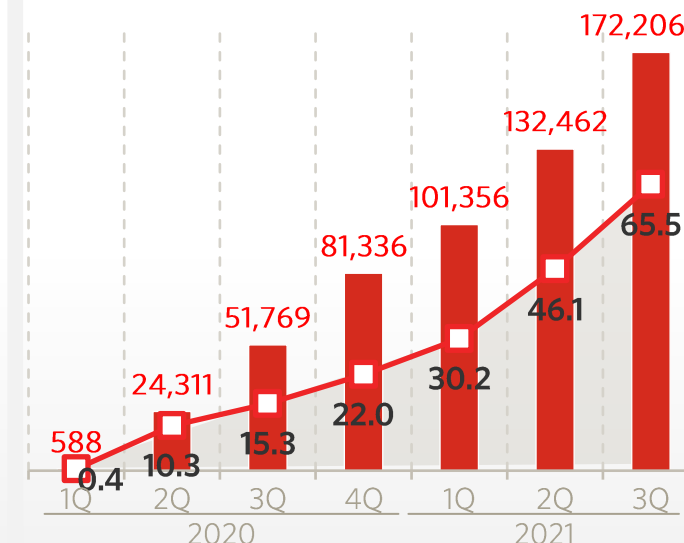
- % of factoring sales through digital channels
- Volume of e-factoring in AR\$ million



Total volume of e-factoring in 2Q21 was higher than average due to agribusiness sector seasonality

E-CHEQ¹⁾

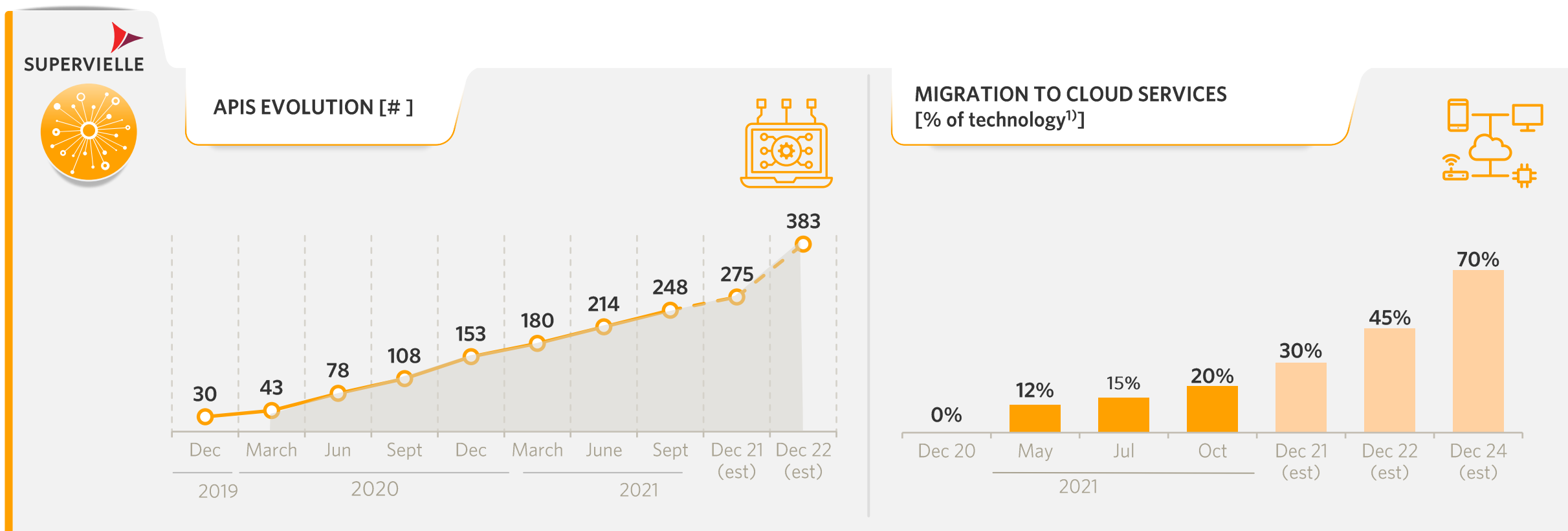
- Number of E-cheq issued
- Quarterly volume of Echeq in AR\$ million



■ Covid-19 pandemic

Digital transformation of IT capabilities

Speeding up deployment of our omnichannel strategy, modern IT architecture, including APIs to accelerate transformation, connect to third parties and prepare for open banking



Covid-19 pandemic

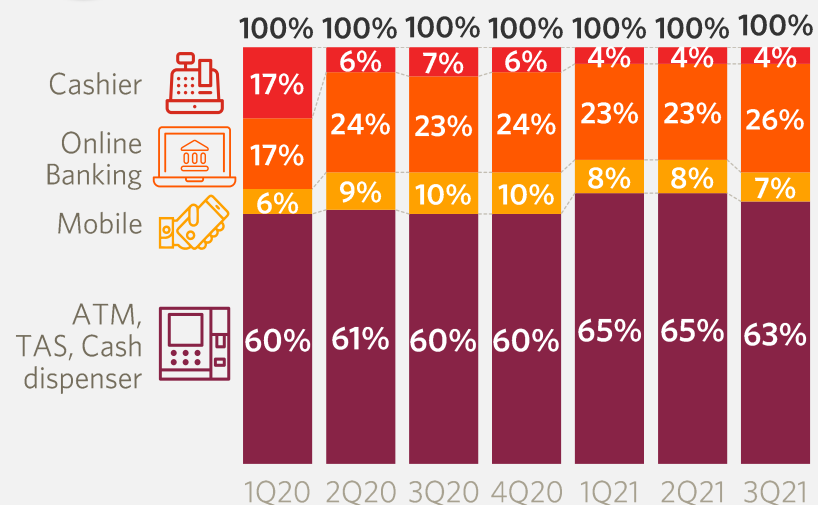
Efficiency

Scaling innovation at the bank branch infrastructure to evolve our network and further improve the customer experience

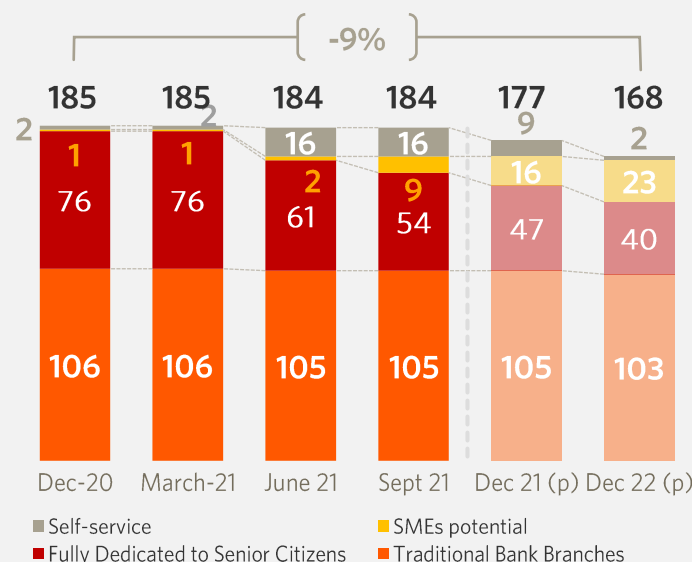
SUPERVIELLE



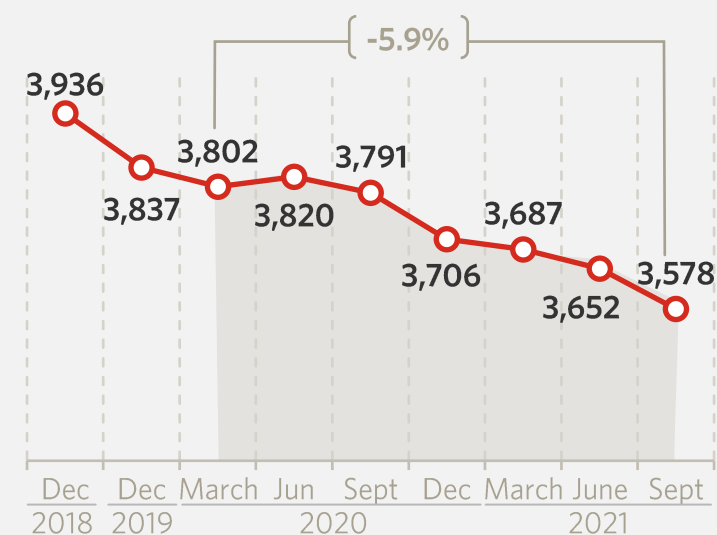
MONETARY TRANSACTIONS
BREAKDOWN BY CHANNEL [%]



BANK BRANCH EVOLUTION
[# BRANCHES]



BANK EMPLOYEES - EVOLUTION
[# EMPLOYEES]



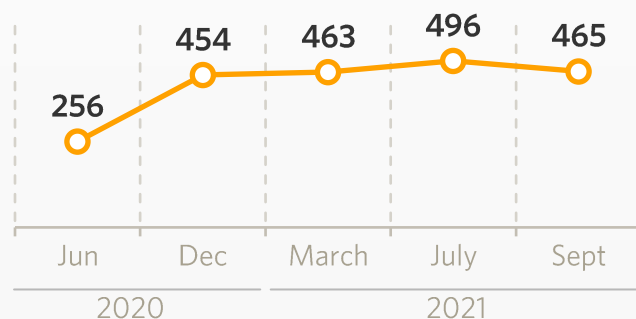
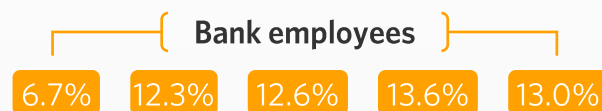
Covid-19 pandemic

SUPERVIELLE



AGILE TEAMS

- Number of employees working in Agile teams



CENTERS OF EXCELLENCE

149
JULY 2021



164
SEPT 2021

TOTAL
MEMBERS



AGILE TEAMS



COE

645
JULY 2021

17.7%
OF BANK
EMPLOYEES

629
SEPT 2021

17.6%

TALENT DEVELOPMENT PLAN

- Training & Skilling
- Digital Mindset
- People Empowerment

Digital transformation across subsidiaries

IUDÚ advancing to complete its Digital Banking Service Offering and transform our consumer finance business



POSITIONING

- To be recognized as one of the leaders among digital banking service players in Argentina offering the widest range of financial products and services



TARGET

- Clients with medium and medium-high socioeconomic level, who are looking for



DEPLOYMENT STRATEGY

- 100% digital onboarding
- Personal Loans
- Credit Cards
- Chatbot

- Digital Accounts with virtual debit cards / Payments
- MODO (P2M & P2P)
- Remunerated accounts

- New and renewal IUDÚ credit cards

- Investments (mutual funds)
- Wellbeing assistances

- Rebranding Servicios Financieros Walmart to IUDÚ

- Car Loans
- Time Deposits
- Cedears
- Dollar MEP
- Physical debit card
- US\$ savings account

AS OF 2Q21

3Q/4Q 2021

4Q - 2021

1Q - 2022

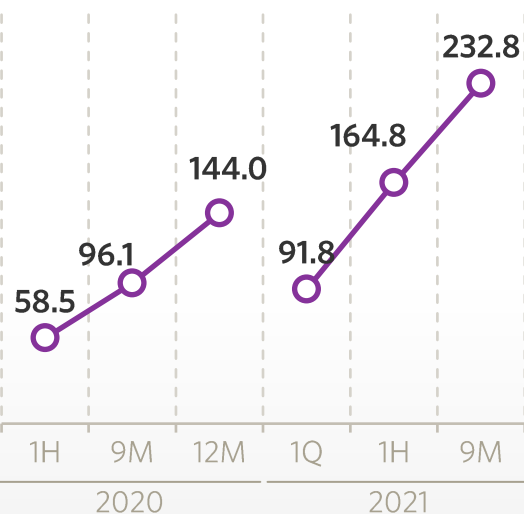
Digital transformation of our business across subsidiaries [cont.]

IUDÚ: a new services platform transforming our consumer finance business into a digital financial company

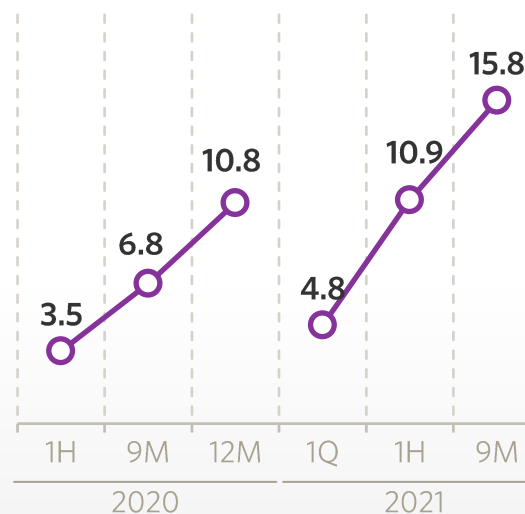
KPIs EVOLUTION ON AN ACCUMULATED BASIS



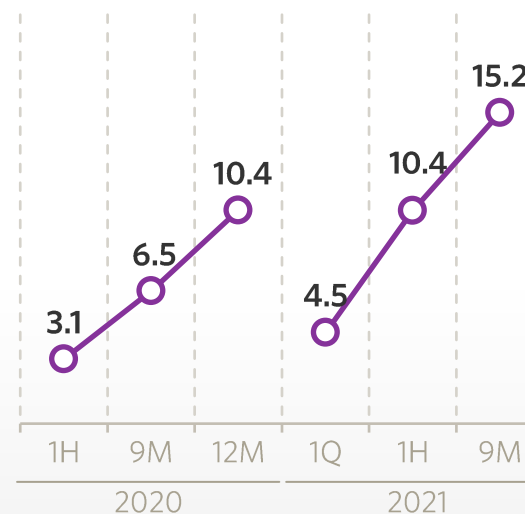
APPLICATIONS
DOWNLOADS ('000)¹⁾



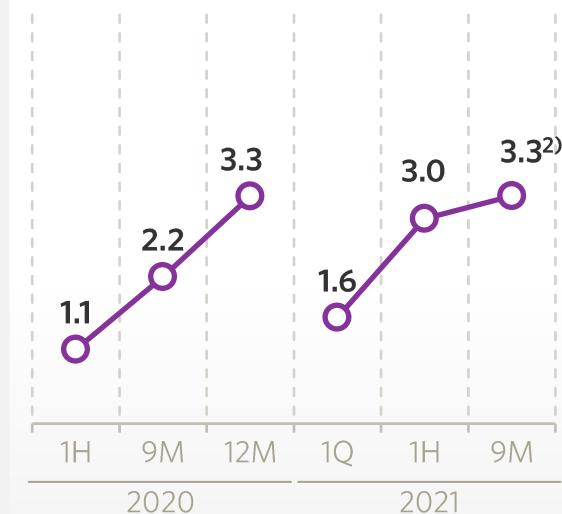
NEW DIGITAL
CUSTOMERS ('000)



NEW CREDIT CARD
DIGITAL CUSTOMERS ('000)



NEW PERSONAL LOANS
DIGITAL CUSTOMERS ('000)

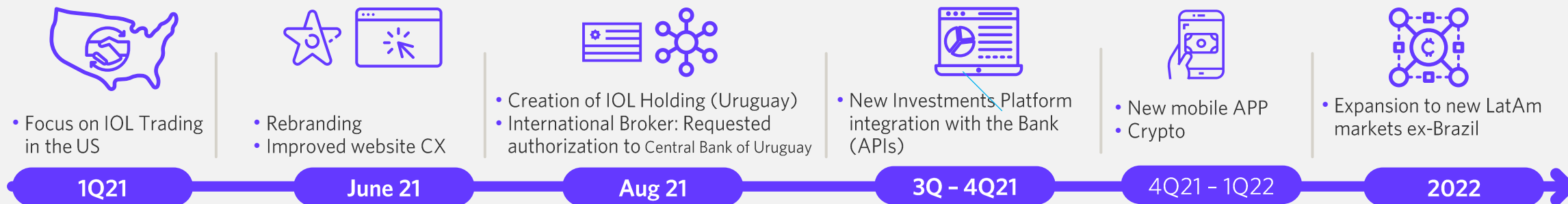
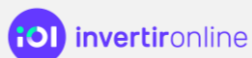


1) This includes WM app and IUDÚ APP until June 21

2) The decline reflects the implementation of a more restricted underwriting policy

Digital transformation of our business across subsidiaries [cont.]

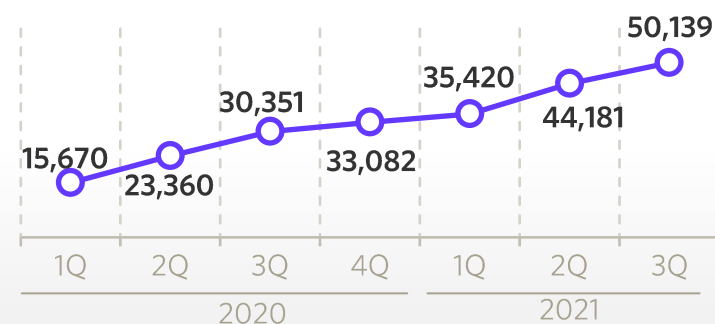
InvertirOnline: advancing on strategy to scale the business and further enhance the customer experience



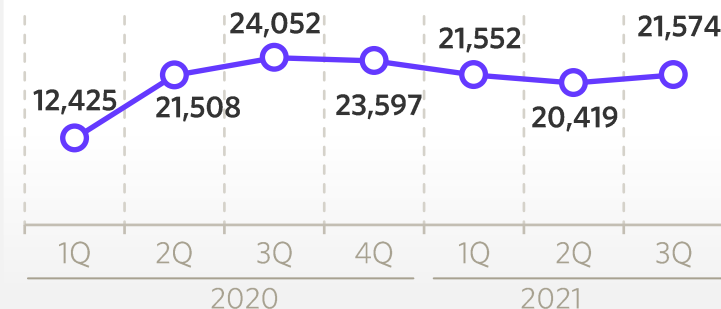
TOTAL ACTIVE CUSTOMERS



ASSETS UNDER CUSTODY
[AR\$ MM]



DART - DAILY AVERAGE
REVENUE TRADES





Financial Information & Ratios

Income statement & balance sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

INCOME STATEMENT

	3Q21	2Q21	1Q21	4Q20	3Q20	QoQ	YoY
Net Interest Income	9,650.7	9,671.3	9,833.9	11,158.1	12,791.4	-0.2%	-24.6%
NIFFI & Exchange Rate Differences	2,050.0	2,544.6	2,246.9	2,089.7	2,430.9	-19.4%	-15.7%
Net Financial Income	11,700.7	12,215.9	12,080.8	13,247.7	15,222.3	-4.2%	-23.1%
Net Service Fee Income ¹⁾	2,684.0	2,602.7	2,567.1	2,554.8	2,653.8	3.1%	1.1%
Income from Insurance activities	475.4	509.3	527.6	592.7	498.6	-6.7%	-4.7%
REC PPC	-1,620.3	-1,851.3	-2,167.1	-1,710.2	-1,574.7	-12.5%	2.9%
Loan Loss Provisions	-1,435.5	-2,031.8	-1,664.6	-1,385.2	-4,152.3	-29.3%	-65.4%
Personnel & Administrative Expenses	9,097.7	9,410.6	9,338.2	10,078.8	9,757.2	-3.3%	-6.8%
Profit before income tax	314.4	-444.4	193.2	1,279.3	1,196.0		
Attributable Net income	-60.2	-347.5	229.5	1,147.2	1,177.8		
Comprehensive income	93.5	-124.8	-381.1	1,344.8	1,160.4	93.5	-124.8

BALANCE SHEET

	3Q21	2Q21	1Q21	4Q20	3Q20	QoQ	YoY
Total Assets	368.679,0	350.832,0	355.593,9	342.283,8	360.119,1	5,1%	2,4%
Average Assets	353.531,8	351.156,2	337.462,3	344.195,6	367.924,9	0,7%	-3,9%
Total Loans & Leasing	149.113,5	141.850,8	142.680,0	151.152,8	156.721,2	5,1%	-4,9%
Total Deposits	279.767,3	265.779,9	260.309,5	244.663,8	259.596,1	5,3%	7,8%
Attributable Shareholders' Equity	48.889,8	48.796,2	49.387,9	49.768,5	48.439,1	0,2%	0,9%
Average Attributable Shareholders' Equity	48.924,8	49.248,6	49.858,3	48.787,2	47.851,5	-0,7%	2,2%

1) Excluding income from insurance activities

Key indicators

PROFITABILITY & EFFICIENCY

	3Q21	2Q21	1Q21	4Q20	3Q20
ROAE	-0.5%	-2.8%	1.8%	9.4%	9.8%
ROAA	-0.1%	-0.4%	0.3%	1.3%	1.3%
Net Interest Margin (NIM)	16.6%	17.9%	19.1%	20.2%	21.4%
Net Fee Income Ratio	21.3%	20.3%	20.4%	19.2%	17.2%
Cost / Assets	11.4%	11.8%	12.2%	12.7%	11.5%
Efficiency Ratio	74.9%	75.1%	71.9%	71.5%	60.5%

LIQUIDITY & CAPITAL

	3Q21	2Q21	1Q21	4Q20	3Q20
Total Loans to Total Deposits	53.3%	53.4%	54.8%	61.8%	60.6%
AR\$ Loans to AR\$ Deposits	52.9%	52.0%	53.7%	62.0%	57.4%
US\$ Loans to US\$ Deposits	56.2%	63.3%	62.6%	60.4%	80.0%
Liquidity Coverage Ratio (LCR)3	126.0%	126.0%	123.8%	111.4%	123.6%
Total Equity / Total Assets	13.3%	13.9%	13.9%	14.5%	13.5%
Capital / Risk weighted assets 4	14.7%	14.8%	14.4%	14.4%	14.7%
Tier1 Capital / Risk weighted assets 5	14.1%	14.3%	13.8%	13.8%	14.0%
Risk Weighted Assets / Total Assets	62.8%	60.9%	55.8%	51.1%	44.3%

ASSET QUALITY

	3Q21	2Q21	1Q21	4Q20	3Q20
NPL Ratio	5.3%	4.4%	3.4%	3.7%	4.5%
Allowances as a % of Total Loans	6.6%	7.1%	6.9%	7.0%	8.1%
Coverage Ratio	125.1%	163.9%	205.2%	191.5%	181.3%
Cost of Risk	4.1%	6.2%	5.0%	3.1%	11.2%

Key indicators

MACRO

	3Q21	2Q21	1Q21	4Q20	3Q20
Retail Price Index (%)	9,3%	10,9%	13,0%	11,3%	7,7%
Avg. Retail Price Index (%)	51,9%	48,4%	40,6%	36,4%	39,3%
UVA (var)	9,4%	12,8%	11,8%	9,9%	6,3%
Pesos/US\$ Exchange Rate	98,74	95,73	91,99	84,15	76,18
Badlar Interest Rate (eop)	34,2%	34,1%	34,1%	34,3%	29,7%
Badlar Interest Rate (avg)	34,1%	34,1%	34,1%	32,5%	29,6%
Monetary Policy Rate (eop)	38,0%	38,0%	38,0%	38,0%	38,0%
Monetary Policy Rate (avg)	38,0%	38,0%	38,0%	37,3%	38,0%

OPERATING DATA

	3Q21	2Q21	1Q21	4Q20	3Q20
Active Customers (in millions)	2.0	2.0	1.9	1.9	1.9
Bank Branches	184	184	185	185	185
Other Access Points	104	104	104	104	104
Employees	4.888	4.966	5.023	5.021	5.079

A silhouette of a family (a man, a woman, and a child) flying a colorful kite in a field at sunset. The sun is low on the horizon, creating a warm orange glow. The kite is high in the sky with long, colorful streamers.

Thank You!