

Corporate Presentation

4Q24

May 2025



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SUPV
LISTED
NYSE

 **BYMA**
Bolsas y Mercados
Argentinos

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Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



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Macro & Financial Sector Overview

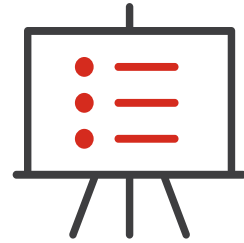
SUPV Who we are

SUPV 4Q24 Results. SUPV Earnings Conference Call Presentation. March 11, 2025

Annex I: 4Q24 Supplementary Financial Information & Ratios

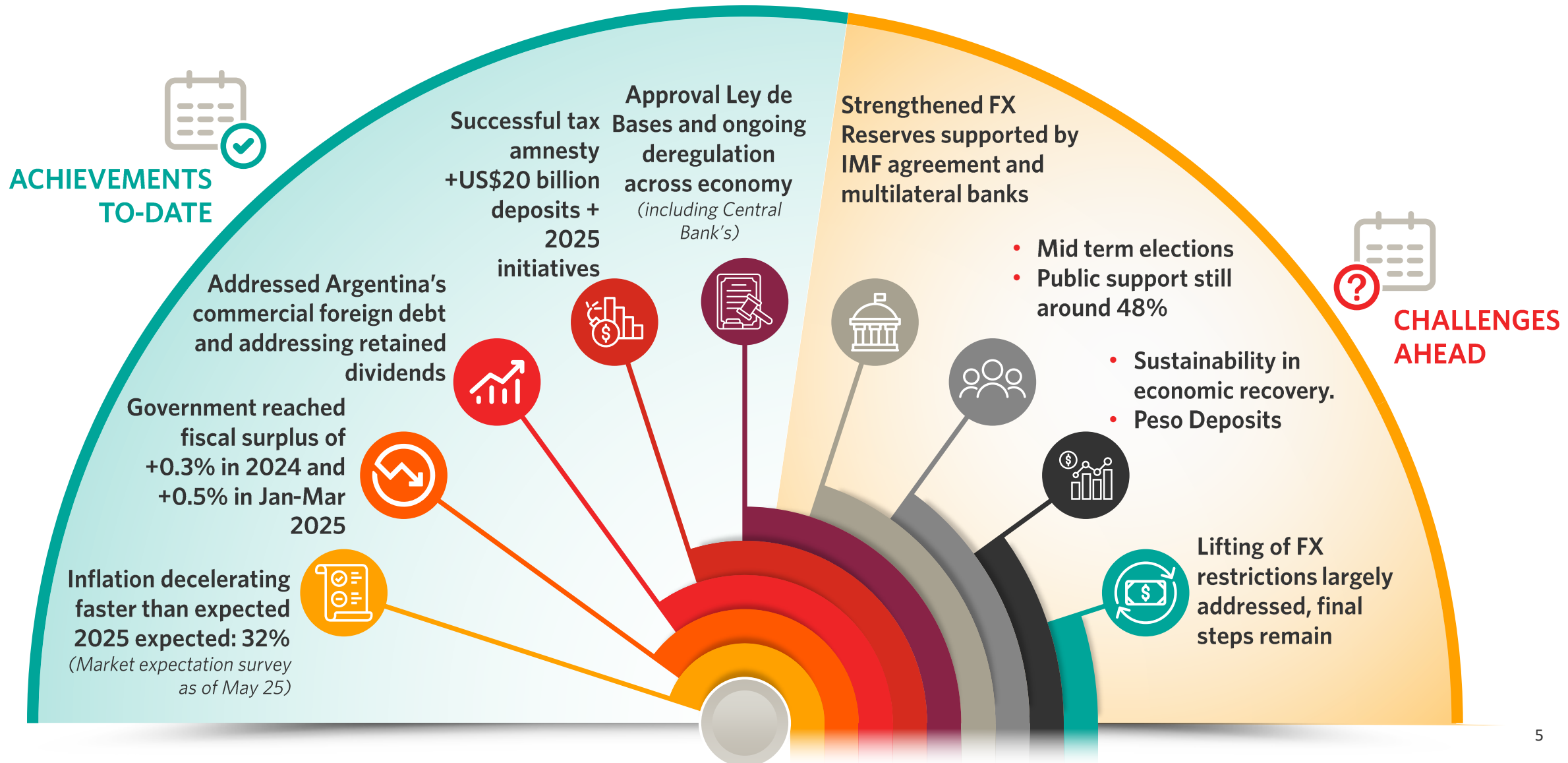
Annex II: Industry Outlook and Supplementary Information

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Macro & Financial Sector Overview

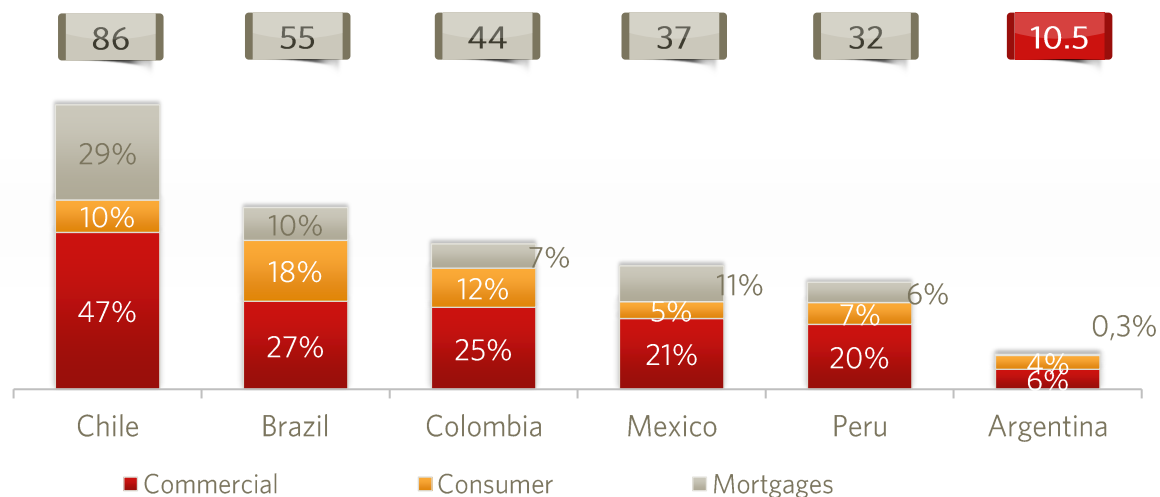
Looking Ahead: Strengthening Macroeconomic Anchors Support the Recovery Path



The Argentine banking business has the potential for multiple years of growth

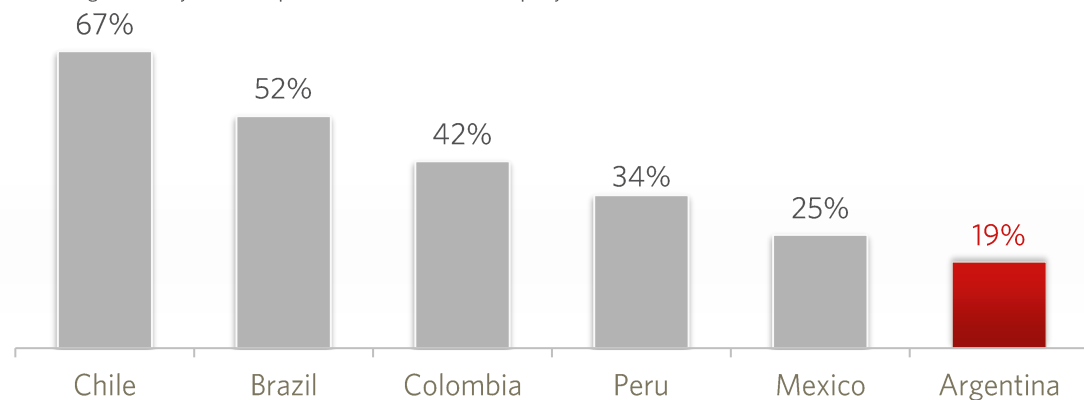
Under-developed Banking System Loans / GDP

Source Morgan Stanley based on public information and company estimates



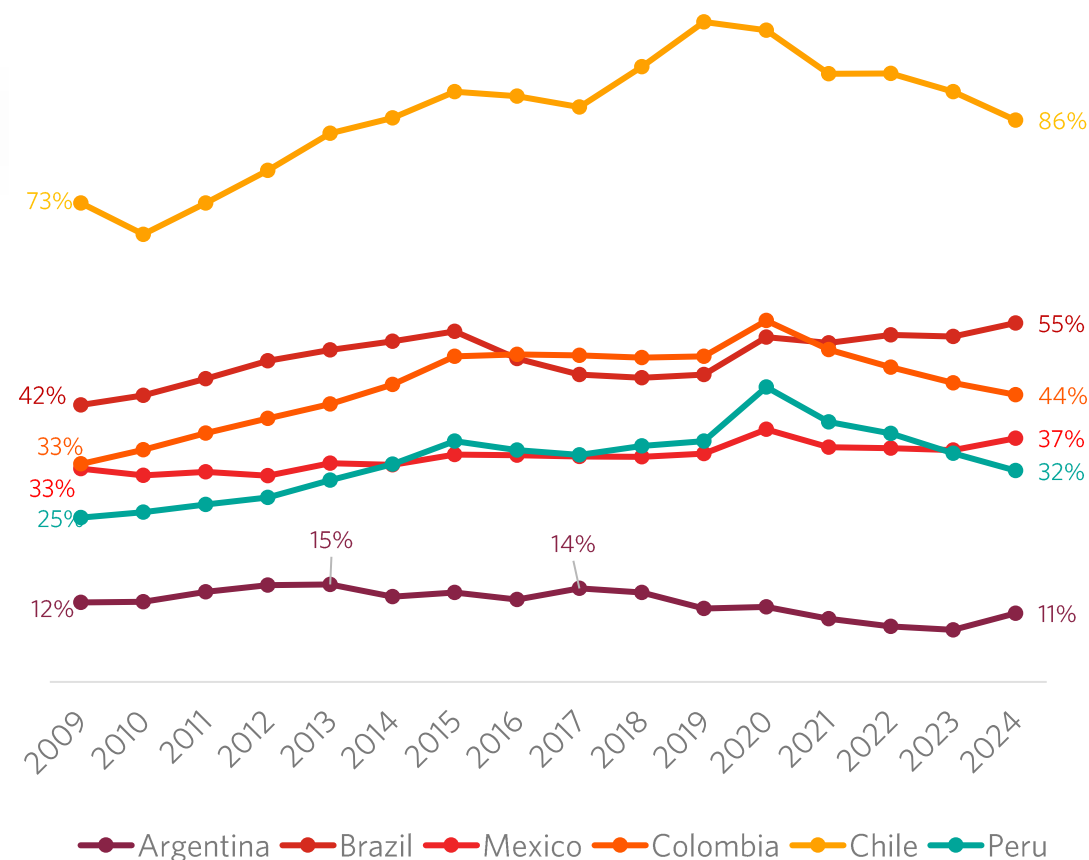
Deposits / GDP

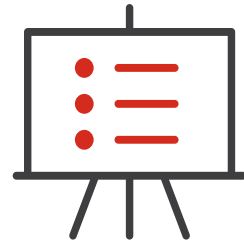
Source Morgan Stanley based on public information and company estimates



Credit penetration across the region

Source Morgan Stanley based on public information and company estimates





SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential in the normalizing macroeconomic scenario

Strong **BRANDING**

**SUPV
LISTED
NYSE**

- Household name and the oldest private franchise in the country.
- The seventh largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Implemented a deep cultural and digital transformation across our company
- Adopted agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Developing modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
 - Improving the customer NPS and driving efficiency.
 - Including Whatsapp with Gen AI



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals and subsidiaries, increasing customer loyalty and pursuing cross selling initiatives.

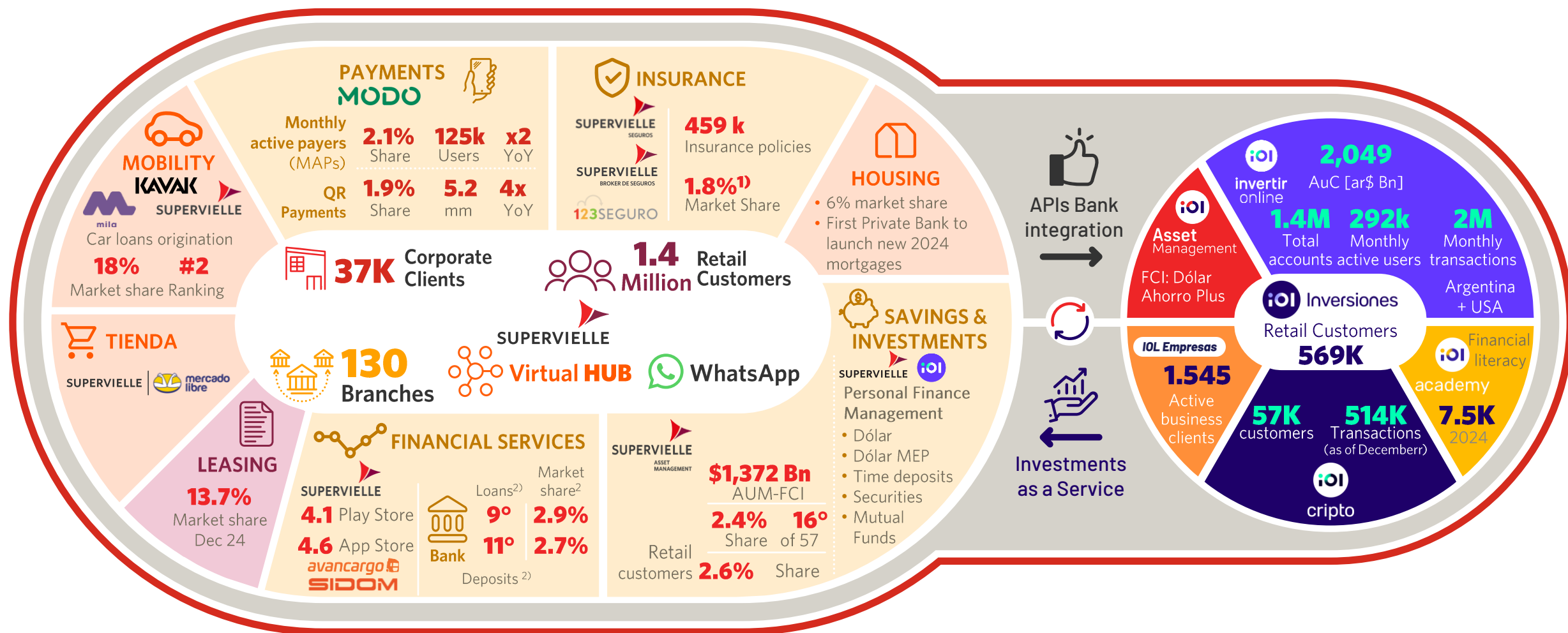
STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 20 times our loan market share since 2002.
- Strong liquidity and capital base support our growth initiatives.

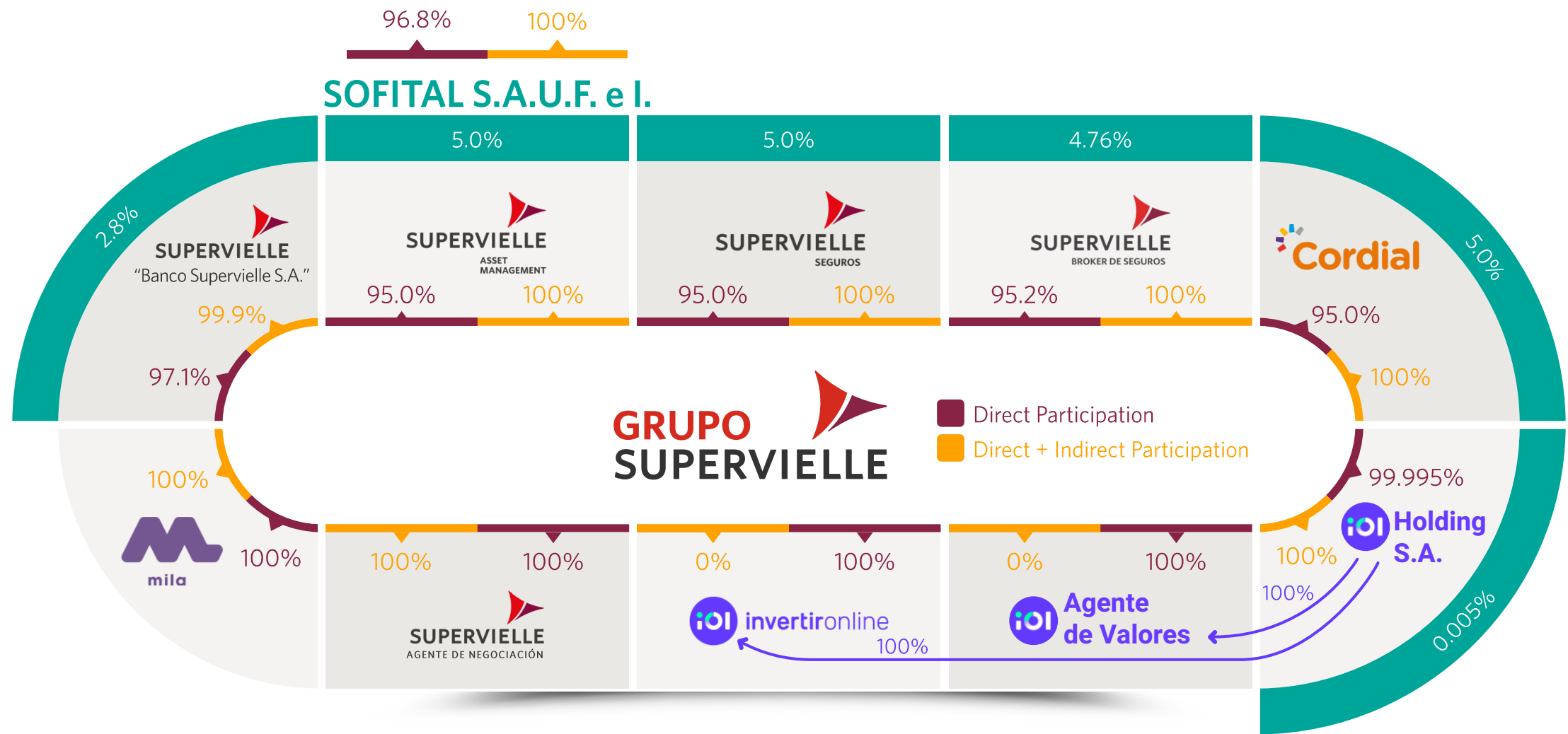
Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

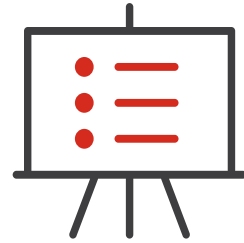
- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country is resuming growth.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

Building an Ecosystem Focused on our Customers' Everyday Banking and Financial Needs



Our Subsidiaries





4Q24 Results

*SUPV Earnings conference call presentation
March 11, 2025*

4Q24 Highlights: Foundation Set for Sustainable, Profitable Growth in a Transition Year for Argentine Banks



Loan Market Share Gains & Mix

- Loan book +28% QoQ; +106% FY24
- Gained share +90 bps FY24
- Higher margin retail loans increased to 48% from 44% of total loans in 3Q24



Deposit Growth

- Total deposit base +7% QoQ
- US\$ deposits at record levels—up 3% QoQ and 178% YTD gaining +80 bps in share



Solid Asset Quality & Capital Ratios

- NPL ratio remains low at 1.3%
- Coverage ratio of 169%
- CET 1 ratio at 16.1%, well-positioned for further growth



Profitability in Line with Guidance

- NIM stable sequentially at 25% in new context
- ROE of 14% in real terms, and Net Income at Ps.18 Bn
- FY24 ROE at 15.7% in line with guidance

Ready for What's Next



- Undertook **major digital transformation** & capability development



- **Positioned IOL** as Argentina's **leading retail digital brokerage** platform



- **Leadership** and **organizational readiness** position us to capture new opportunities



- **Clear strategic focus** consolidating our culture, **profitability** and **growth**

Looking Ahead: 2025 & Beyond



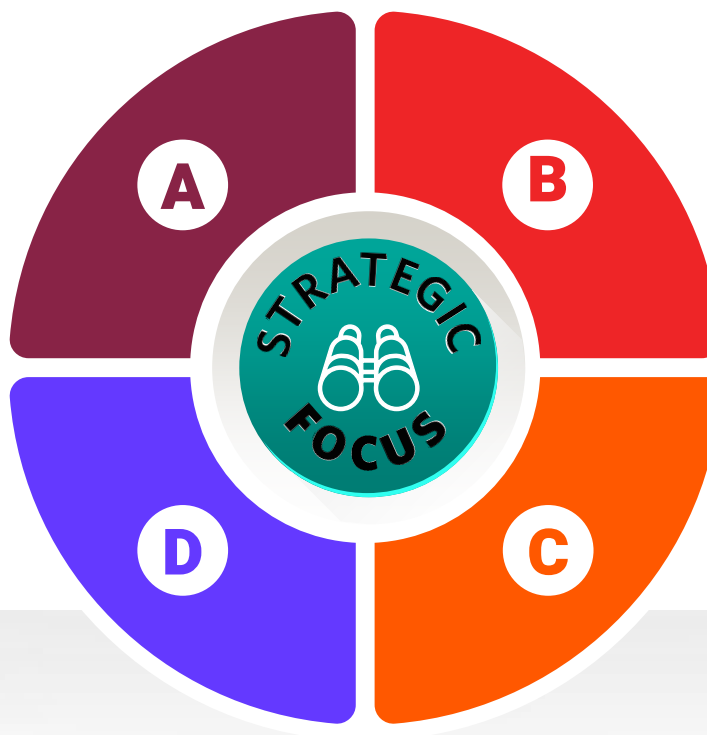
Strategic Growth Priorities

- Building **competitive value propositions**
- Strong focus on funding and **payroll plans to become the primary bank** for our customers
- **Reinforcing leadership in pensioner banking**
- Sustained focus on **dynamic industries & value chains** to drive long-term growth



IOL's Increasing Contribution

- Argentina's **leading retail digital brokerage platform**
- To play a **larger role in driving overall profitability**



Capital Allocation Strategy Driving Balance Sheet Growth

- **Pent-up demand** supports strategic initiatives to drive **strong loan growth**
- Room to drive further **leverage**
- **Mix shift to retail** (50-60% of total loans from 48% at year-end)



Differentiated Model Driving Higher Profitability

- **Industry leading NIMs** (Net Interest Margins)
- **Stronger ROE**, enabling sustainable capital generation

Banco Supervielle 4Q24: Strategic Roadmap and Milestones

Initiatives Q4-2024



**Sharp
Strategic
Focus**



**Revitalized
Commercial
Strategy**
in a Changed
Macro



**Streamlined
Structure**



**Comprehensive
Risk
Assessment**



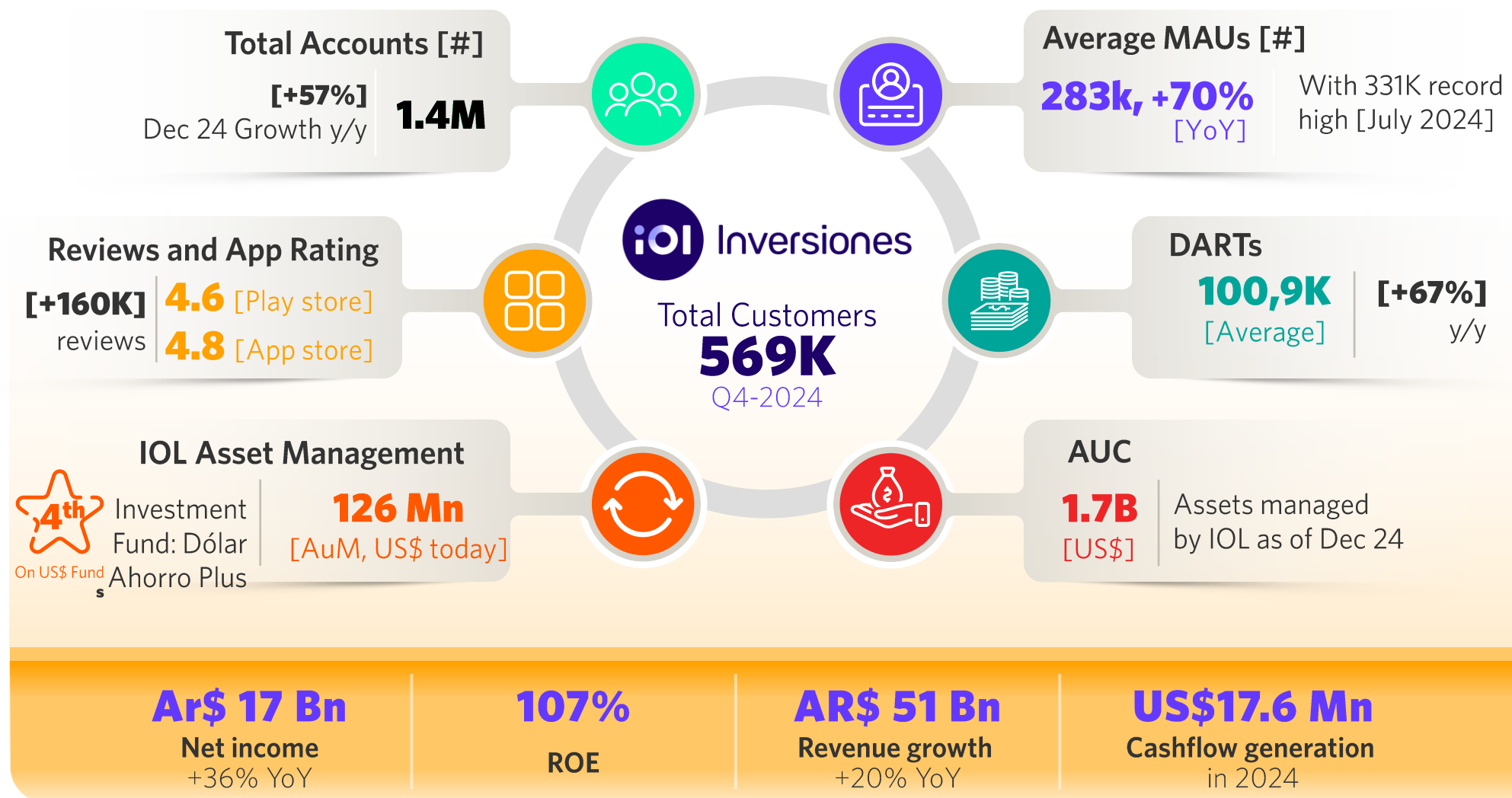
Achievements 4Q24 (QoQ)

- +3.6% customers
- +27% loan portfolio growth, +45 pp above YoY industry growth
- Record personal loan origination of AR\$ 122 Bn, +54% QoQ
- Cost Reduction & Containment Initiatives:
 - Headcount: -2.4%

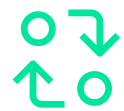
Strategic Focus: Profitable Growth via Targeted Segments and Products



Building Momentum: IOL's 2024 Digital Brokerage Milestones



IOL's 2025 Outlook: Stable Macro Fueling Capital Markets Driving Higher Volumes and Broader Participation



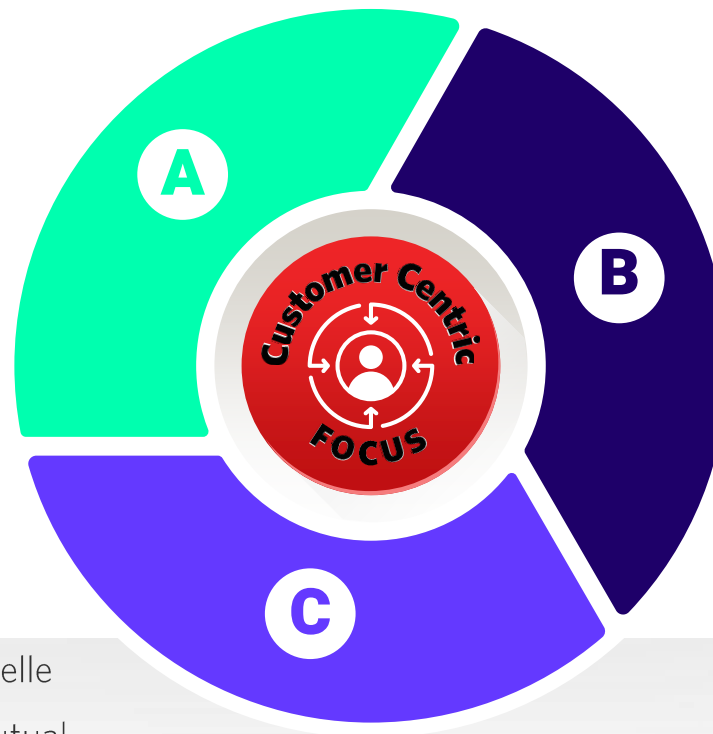
Retail Segment

- **One-stop shop** for investments
- Access to international investments & crypto
- Offering traditional banking products via partnership (**USD fixed-time deposits, FX transactions**)



Other Business Lines

- **IaaS:** Providing services to Banco Supervielle
- **IOL Asset Management:** Launch new mutual funds. Targeted funds
- **Capital Markets:** Stronger private debt placements



SMBs & WM Segment

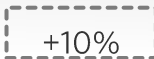
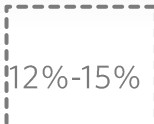
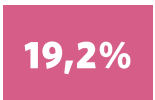
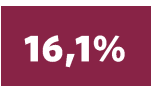
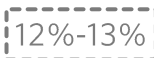
- Growth in **SMBs:** 24-hour account opening + 24/7 liquidity solutions
- Expansion in **Wealth Management:** Tailored products for HNWI + physical presence in key strategic locations

2025 Perspectives: Accelerating Growth While Strengthening the Foundation for Long-Term Value Creation

Loans 	4Q QoQ Var	2024 YoY	2025e	- Loans expected to grow above 60% in real terms - Retail loans regaining share of total loans
	28%	106%	+60%	
Deposits 	4Q QoQ Var	2024 YoY	2025e	- LDR to continue improving - Additional share gains in US\$ deposits
	7%	-6%	+40%	
Asset Quality NPL Ratio 	3Q 2024	4Q 2024	2025e	4Q24 performance impacted by one client in the agribusiness sector, wholly collateralized and representing 0.4% of total loan book - NPL ratio starting to converge to levels according to higher lending activity and more balanced mix between retail & corporate - Anticipate net COR to range between 3.7%-4.0%
	0,8%	1,3%	2.0-2.2%	
NIM 	3Q 2024	4Q 2024	2025e	NIM expected to decline following further deceleration in inflation, increase in leverage
	24,8%	24,8%	18-20%	

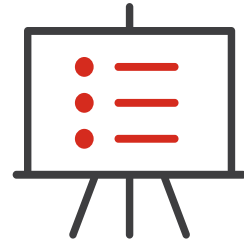
Macro assumptions as of February 2025 (Central Bank Market Expectations Survey): Inflation of 23%, Fx eop at 1,200 and GDP of +5% in 2025.

2025 Perspectives: Accelerating Growth While Strengthening the Foundation for Long-Term Value Creation

Fee Income 	4Q QoQ*  -5,4%	2024 YoY*  2,0%	2025e  +10% Growth in real terms	• Bank net fees expected to grow, driven by higher fee income and lower fee expenses • Brokerage fees to increase leveraging retail customers and new business lines • Asset Management fees anticipated to follow growth in AUMs • Insurance improving on higher customer penetration
Operating Expenses 	4Q QoQ Var  1%	2024 YoY Var  -14%	2025e  Below inflation	• Expenses to continue declining in real terms, reflecting efficiencies in headcount and other expenses
ROE 	4Q 2024  13,8%	2024  15,7%	2025e  12%-15%	• ROAE expected to improve gradually QoQ, as the loan portfolio and leverage increase and costs reductions and fee income increase
Capital (CET1) 	Sept 2024  19,2%	Dec 2024  16,1%	Dec 2025e  12%-13%	• RWA increasing following loan growth and regulatory changes

Macro assumptions as of February 2025 (Central Bank Market Expectations Survey): Inflation of 23%, Fx eop at 1,200 and GDP of +5% in 2025.

* Net Fee Income excluding Income from Insurance activities



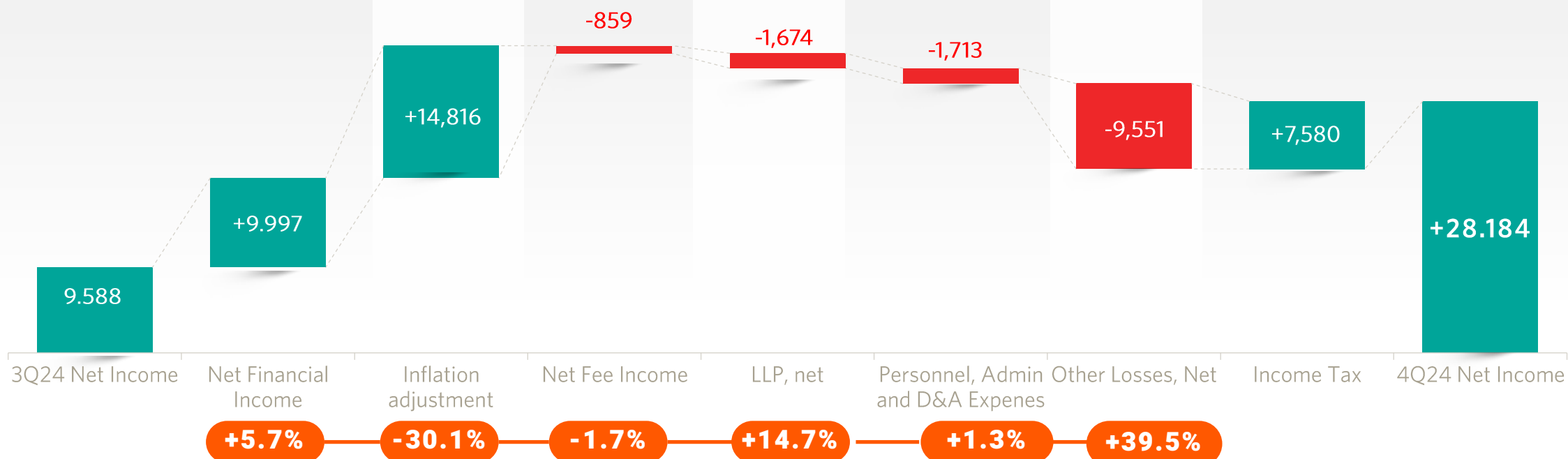
Annex I: 4Q24 and FY2024 Supplementary Financial Information & Ratios

ROE of 13.8% in 4Q24, with Full-Year ROE of 15.7%, In Line with Our Expectations

4Q24 EARNINGS

KEY MESSAGE

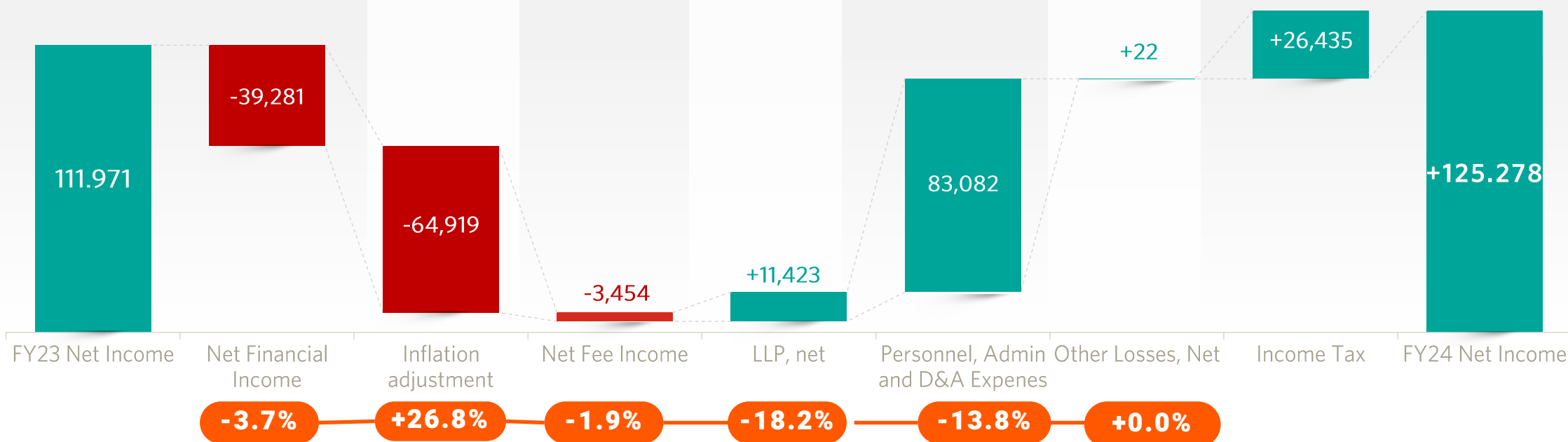
- Higher client interest income following loan portfolio growth and lower cost of funds. Partially offset by lower market related income and lower inflation::
- Benefitted from lower inflation in the quarter
- Lower fees as previous quarter recorded a non-recurrent payment from a credit card processor. Also, no fee repricing was made in the quarter
- Higher provisions reflecting loan growth, partially offset by provision releases from improved macro
- 7.2% decrease in Personnel expenses offset by higher administrative expenses
- Valuation of real estate assets to market value
- Lower taxable income & the use of tax-loss carryforwards.



FY24: 15.7% ROE in Real Terms in Line with Our Expectations.

KEY MESSAGE

- Lower inflation rates and asset yields partially offset by reduced funding costs
- Inflation impact on higher net monetary assets
- Fee decline due to repricing lag amid 118% YoY inflation
- Reflects improved credit quality and forward-looking environment
- Driven by structural cost efficiencies and lower D&A
- Lower turnover tax
- Lower income tax from the use of tax-loss carryforwards.



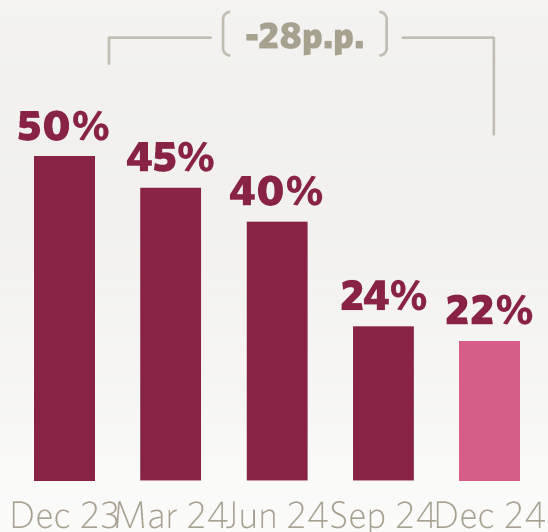
*The 13.8% decline in Personnel, Admin & D&A reflects: (i) a 16.0% decrease (-AR\$56 bn) in Personnel expenses, (ii) a 25.0% decrease (AR\$17.6 bn) in D&A, and (iii) a 5.2% decrease (AR\$9.5 bn) in Administrative expenses.

Continued gradual shift towards private-sector loans, from Central Bank and Treasury Notes

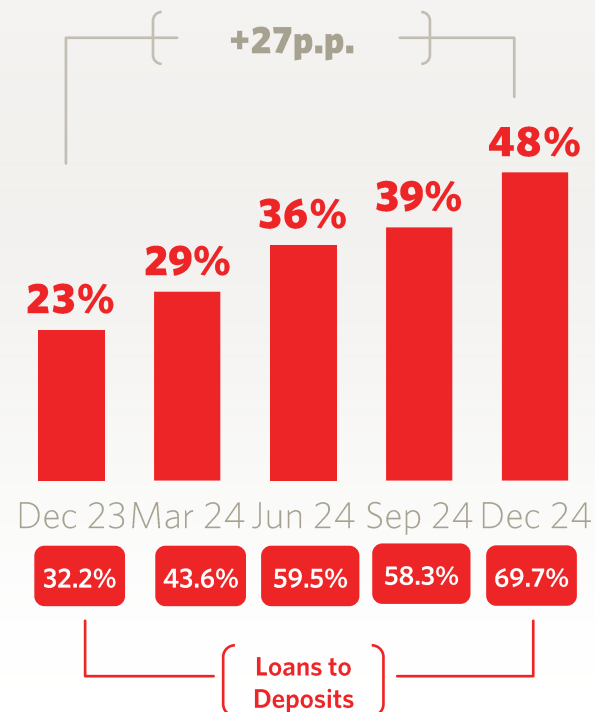


Shift from Investment to Loan portfolio
[% of Assets]

Investment portfolio

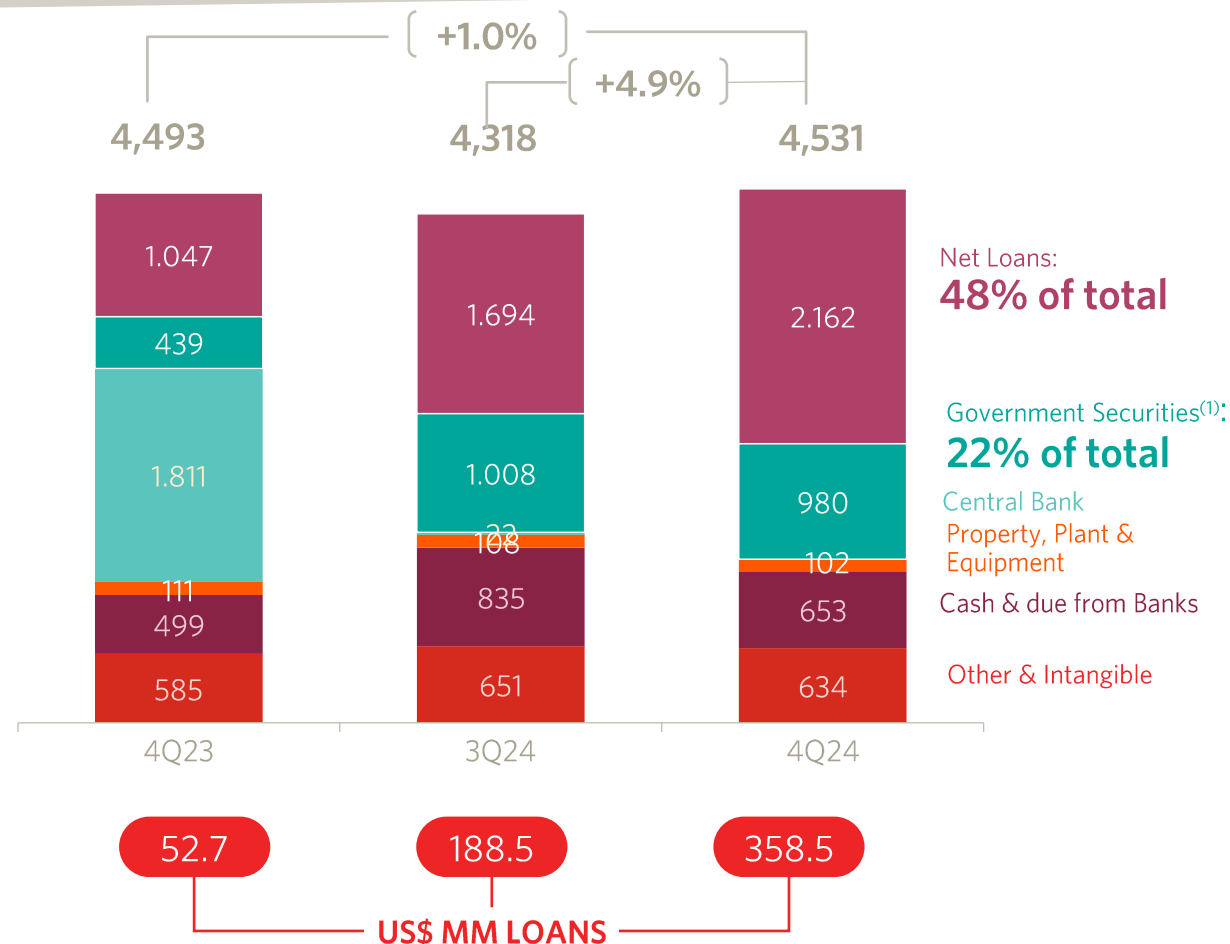


Loans

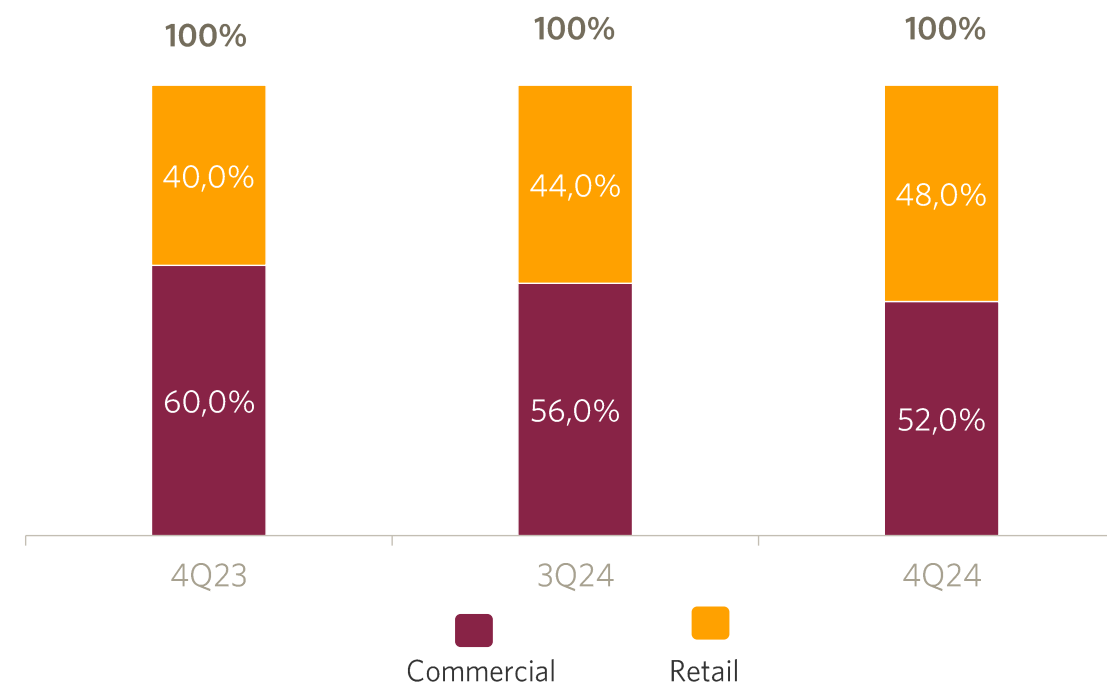


Loan Book Reaches 48% of Total Assets, Up from 38% in 3Q24 and 23% in 4Q23 – Strategic Mix Shift with Retail Loans Rising to 48% of Total

Assets Evolution [AR\$ Bn.]



Total Loan Breakdown [%]⁽²⁾



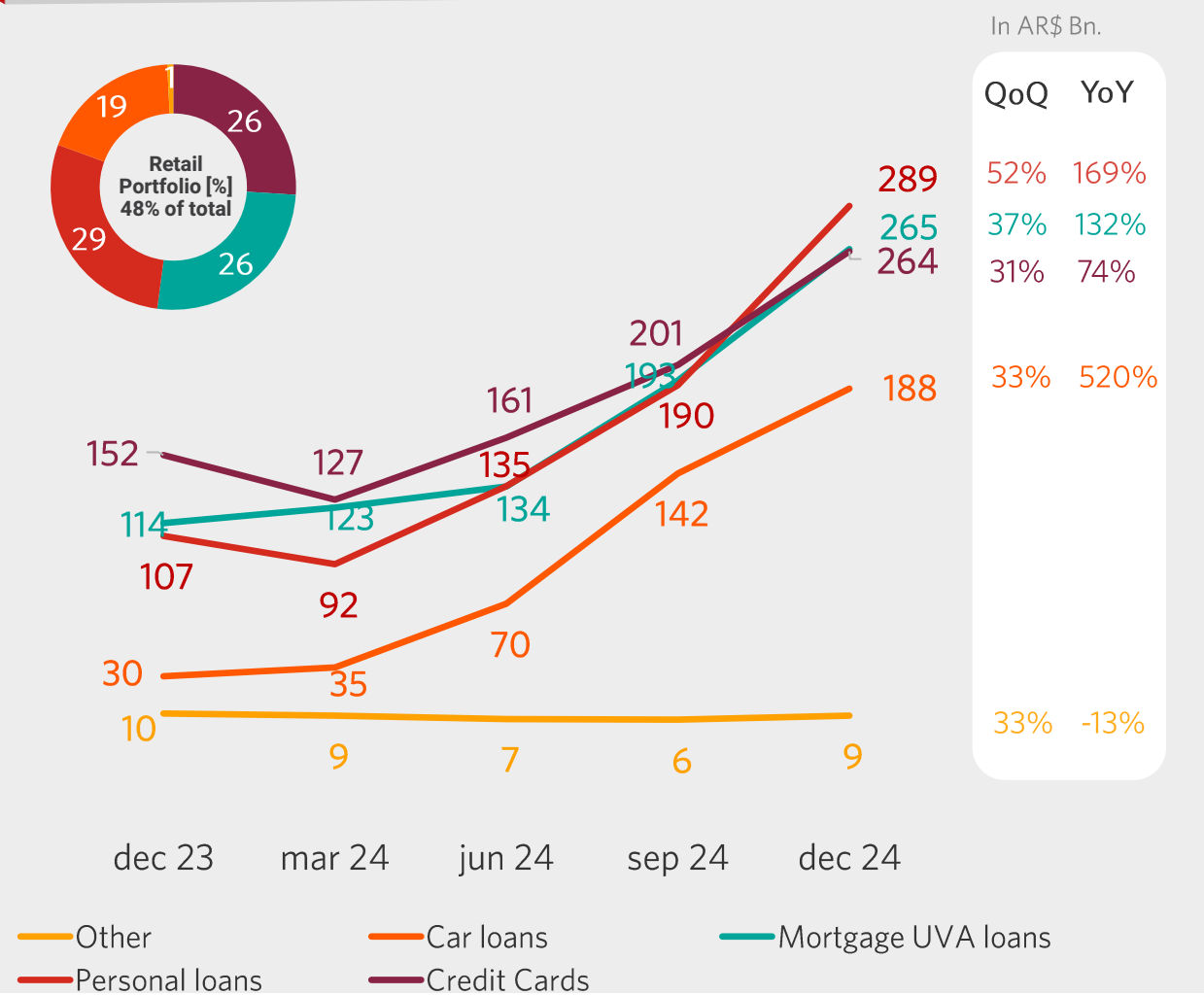
- Retail loans +38% QoQ
 - Personal loans +51% QoQ
- Commercial loans +18% QoQ

1) Figures do not include Government Securities in Guarantee. See Earnings Report for more details.

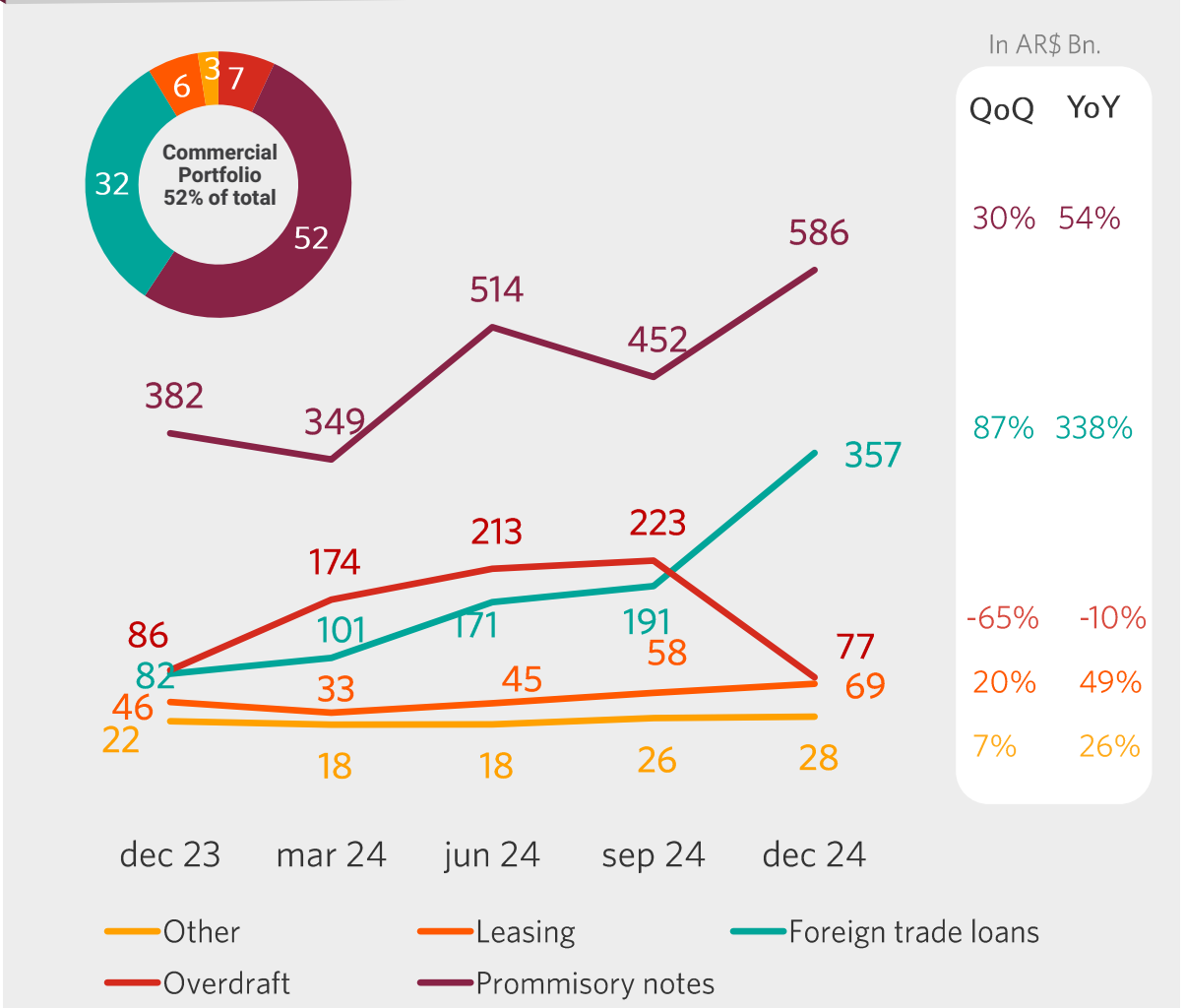
2) Commercial loan portfolio does not include off balance guarantees granted to customers.

Personal Loans Lead Growth in Retail Loans; Foreign Trade Gains Share of in Commercial Loans;

Retail Loans: 48% of total

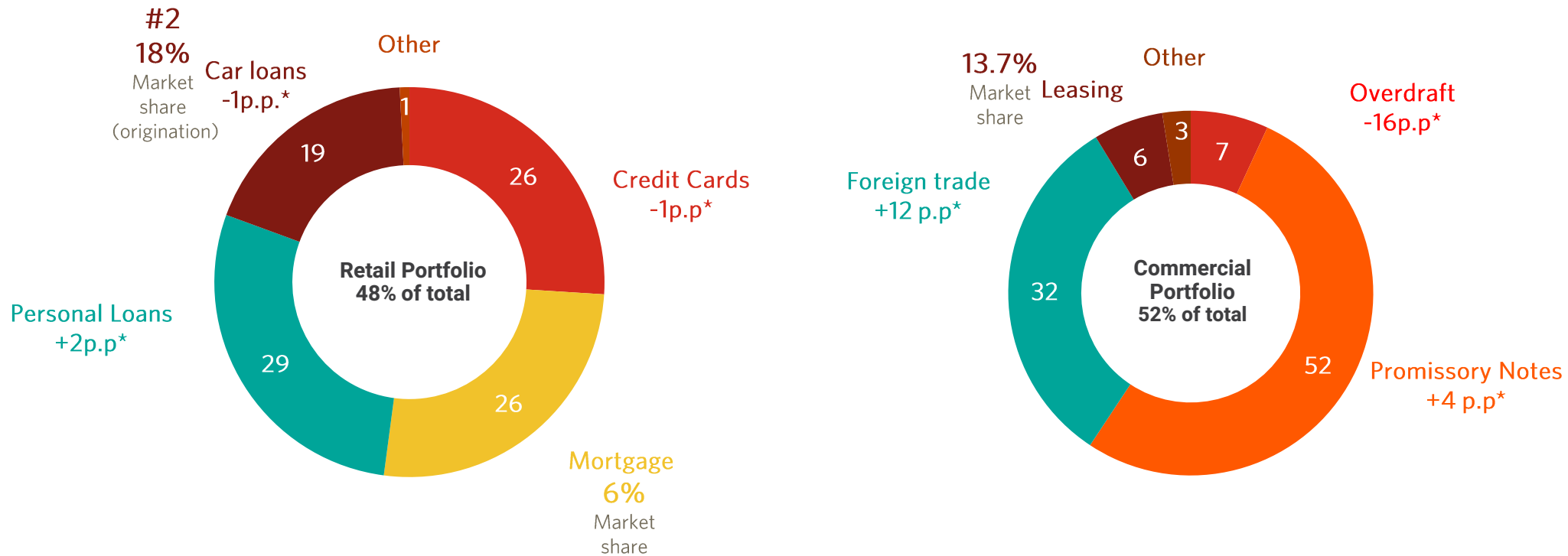


Commercial Loans: 52% of total



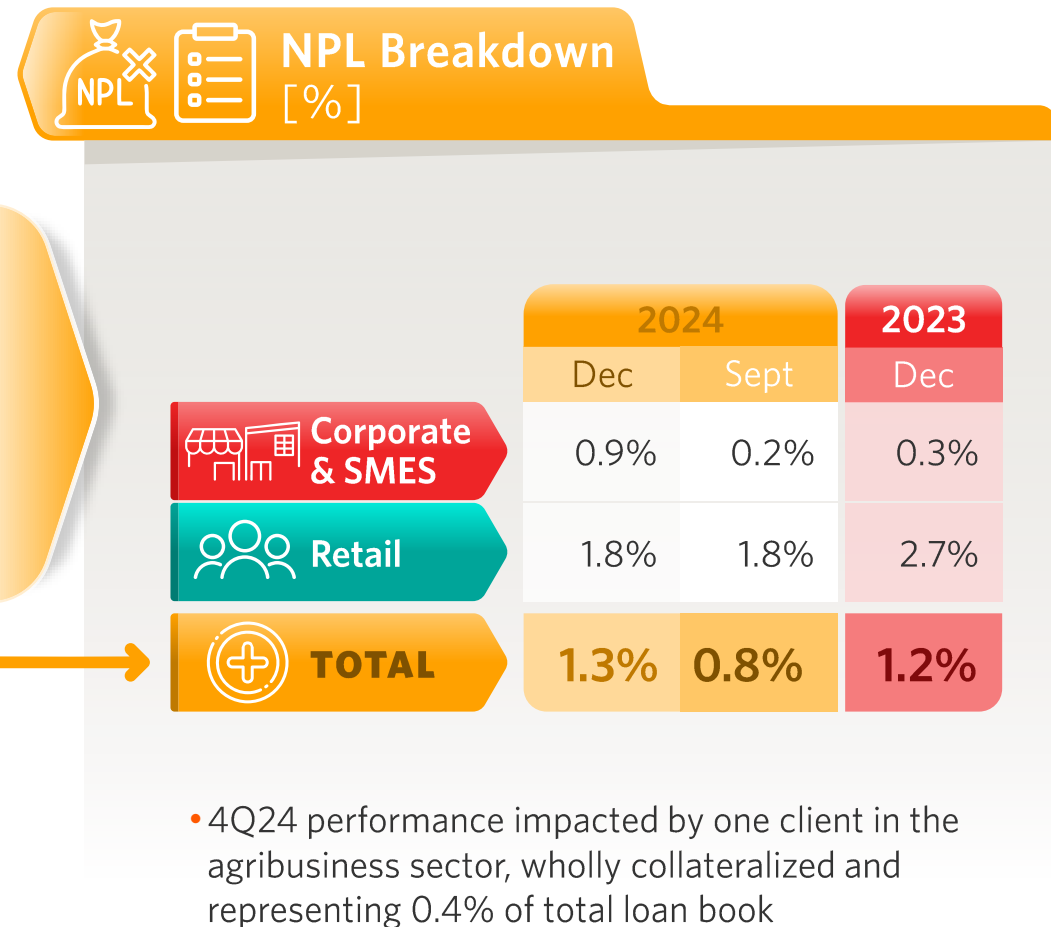
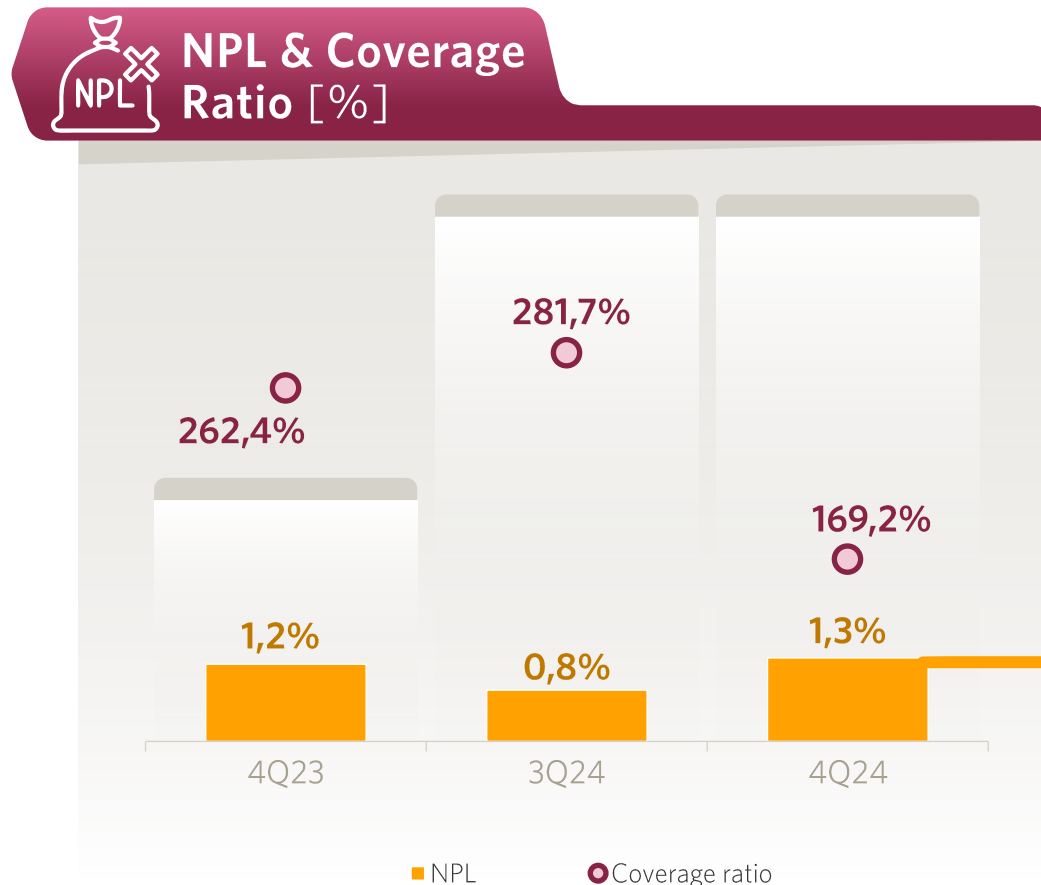
Personal Loans Lead Growth in Retail Loans; Foreign Trade Gains Share in Commercial Loans;

Loan portfolio breakdown [% , *QoQ Var]



Figures do not include off-balance sheet guarantees

NPL Ratio of 1.3% Slightly Above 3Q24 but Still at Low Levels; Coverage Ratio of 169%



Note: NPL ratio includes off balance sheet guarantees granted to customers.

Atomized and Diversified Loan Portfolio within Company Portfolio Limits

Loans breakdown by industry [%]

AR\$ Nominal Change QoQ	Business Sector		4Q24 Share	3Q24 Share
347,063	Families and individuals	▲	42.3%	38.9%
65,200	Agribusiness	▲	9.1%	8.9%
20,059	Food & Beverages	▼	5.9%	7.1%
67,466	Oil, Gas & Mining	▲	4.3%	2.2%
24,447	Utilities	▼	4.3%	4.5%
-6,446	Financial Services	▼	2.9%	4.3%
8,611	Wine	▼	2.7%	3.2%
- 45,894	IT & Communications	▼	2.5%	6.0%
20,013	Transport	▲	2.5%	2.3%
14,743	Chemicals and plastics	→	2.2%	2.2%
2,965	Construction & Public Works	▼	2.0%	2.6%
9,972	Machinery & Equipment	▼	2.0%	2.2%
16,504	Textile	▲	1.9%	1.6%
13,851	Automobile	▲	1.4%	1.2%
5,771	Pharmaceutical	▼	1.3%	1.5%
18,762	Steel	▲	1.2%	0.6%
- 10,612	Home appliance	▼	1.2%	2.2%
103,784	Others	▲	10.3%	8.5%

Diversified industry



- **Well Diversified Industry** exposure
- **Atomized** loan portfolio (top 10 debtors represent 10%)

Other includes more than 20 sectors with less than 1% share each

Loan balance includes off balance sheet guarantees granted to customers

Focus on payroll loans

RETAIL PORTFOLIO

LOANS TO PAYROLL AND
PENSION CLIENTS/ TOTAL
LOANS TO INDIVIDUALS

51%

COLLATERALIZED RETAIL
LOAN PORTFOLIO TO OPEN
MARKET CUSTOMERS

59%

PERSONAL LOANS GRANTED
TO PAYROLL CUSTOMERS

88%

CREDIT CARDS VOLUMES -
PAYROLL
CUSTOMERS

59%

COMMERCIAL PORTFOLIO

COLLATERALIZED
COMMERCIAL LOAN
PORTFOLIO

21%

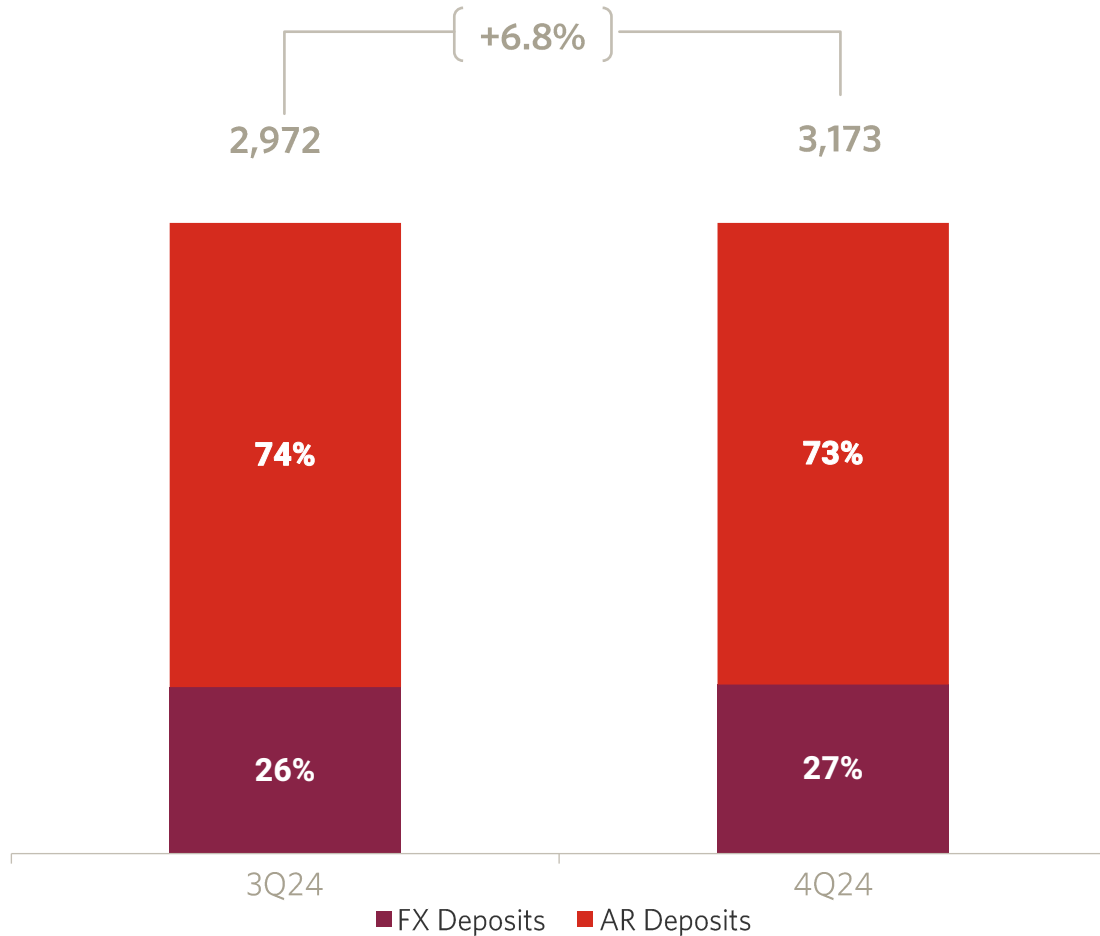
COLLATERALIZED NPL
COMMERCIAL LOAN
PORTFOLIO

89%

Total Deposits +7% QoQ, with Peso and US\$ increases

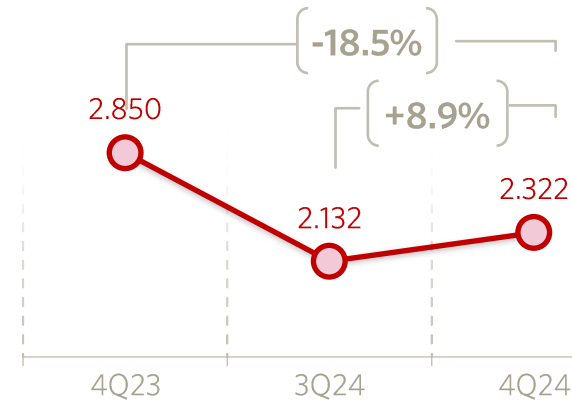
U.S. Dollar Deposits Soar 178% YoY to Record Levels, Gaining 80 bps in Share

Deposits Evolution
[AR\$ Bn.]

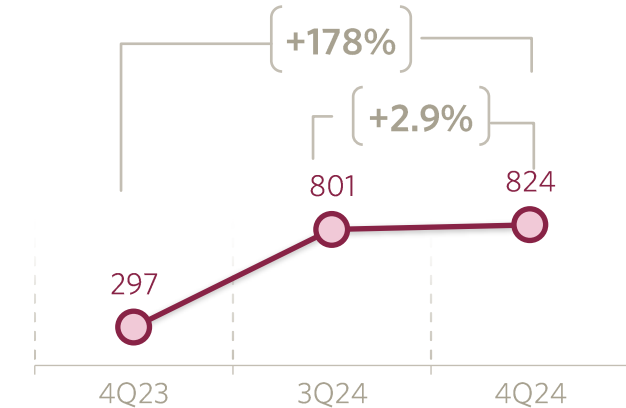


Deposits Breakdown

AR\$ Deposits (Bn.)

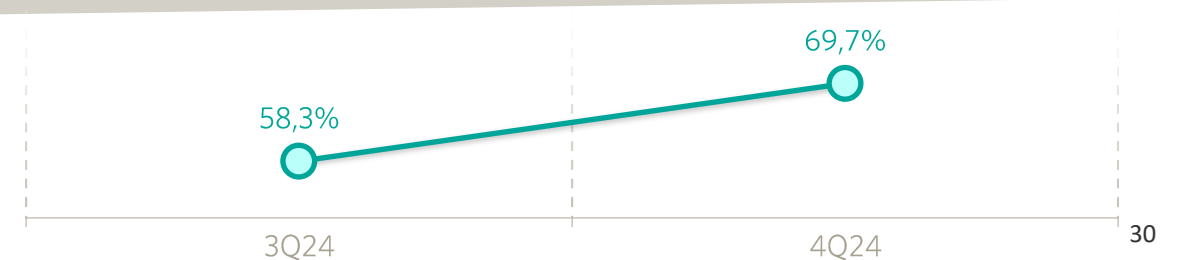


US\$ Deposits (MM)



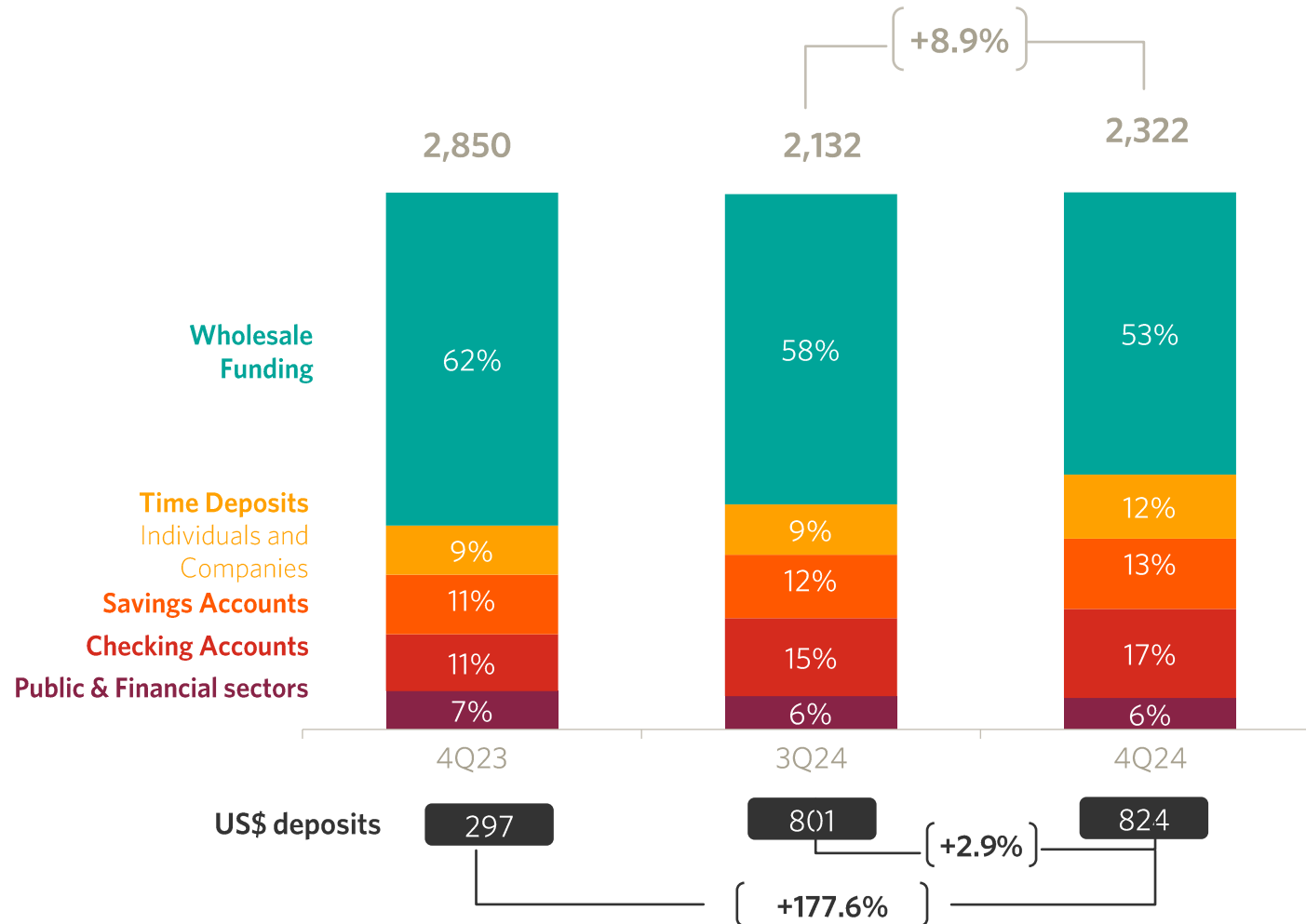
• 80 bps YTD Market share gains in US\$ Deposits

Loans to Deposits Ratio



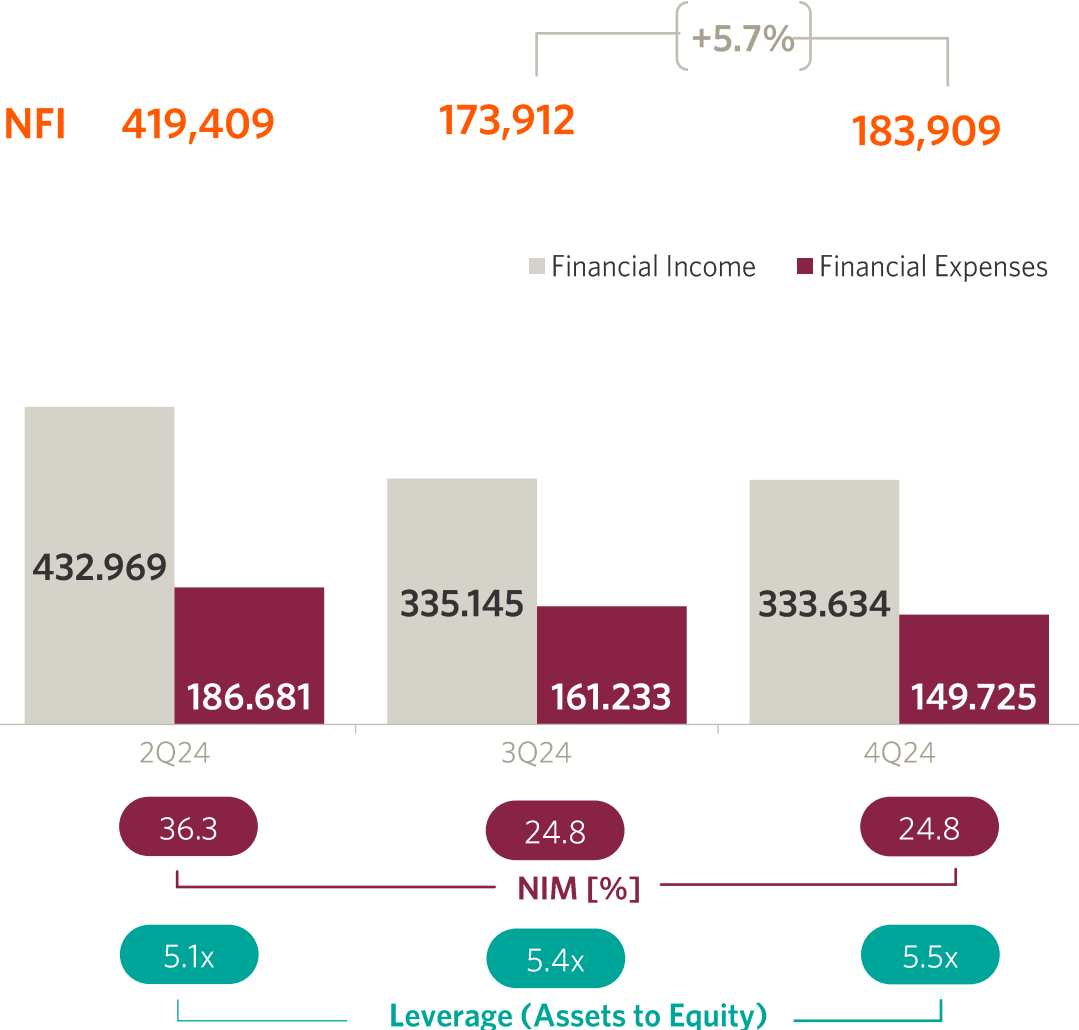
Total AR\$ Deposits +9% QoQ Reflecting Increased Transactional Volumes Among Corporate Customers and Retail Time Deposits, and Seasonality in Savings Accounts

AR\$ Deposits Breakdown [%]

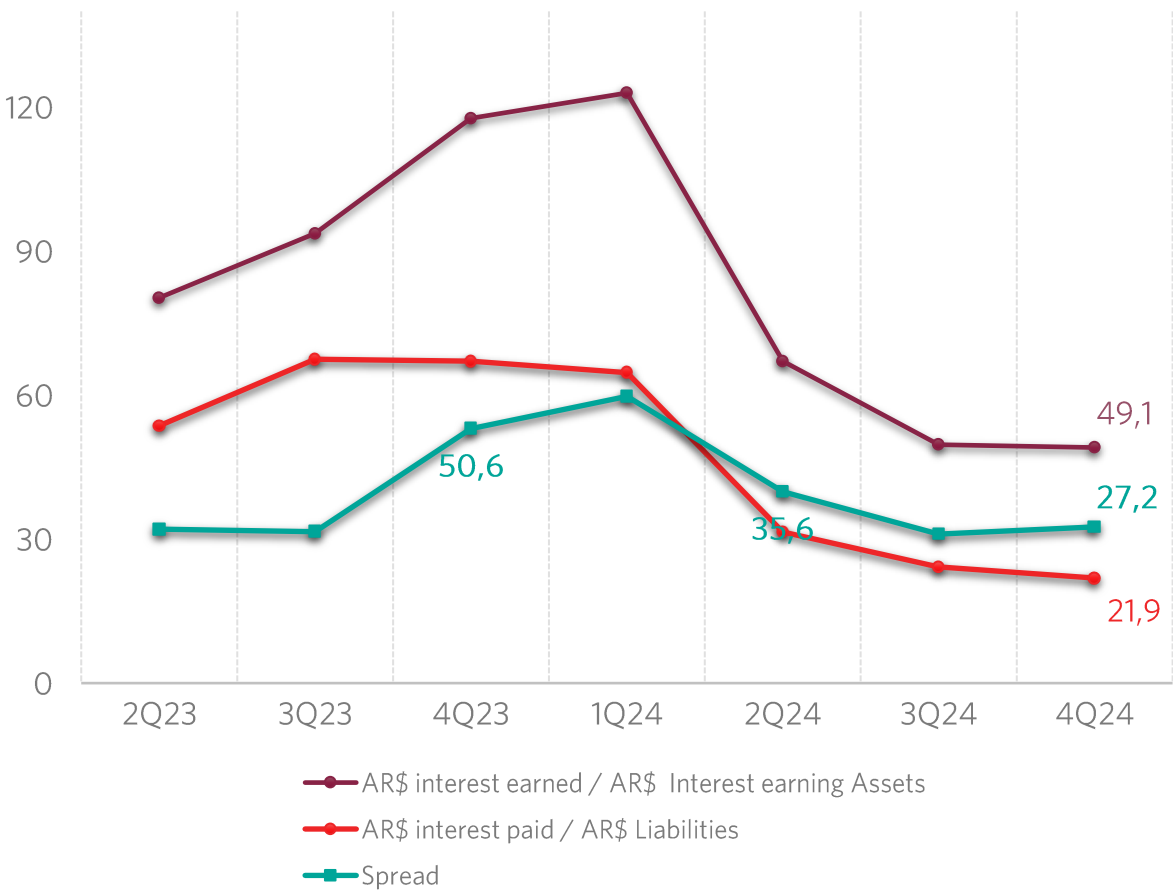


NIM at 25%, Adjusting to New Macro Lanscape; NFI +6% On 19% Growth in Client Interest Income and 7% Lower Funding Costs

Net Financial Income [AR\$ Mill.]

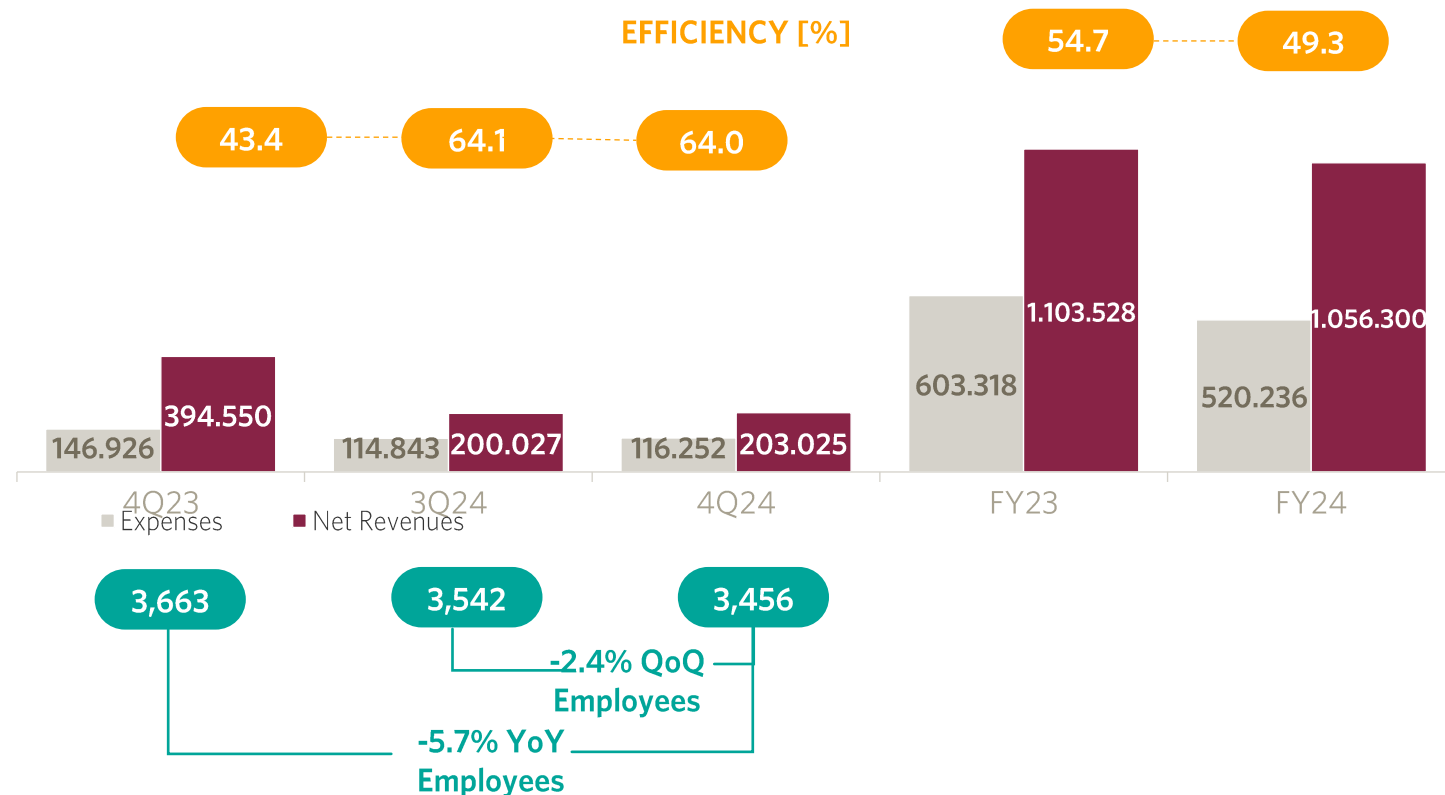


AR\$ Interest Spread [%.]



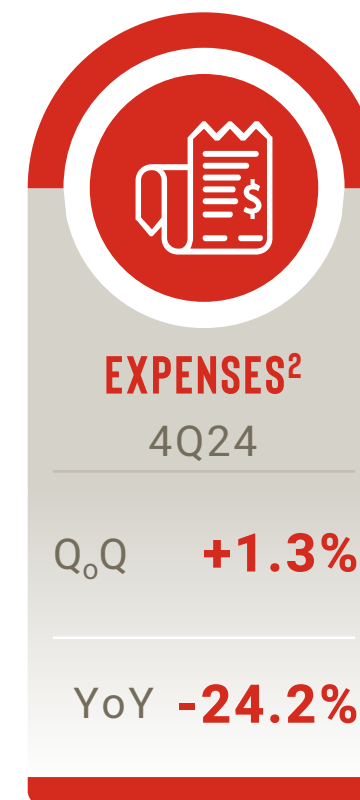
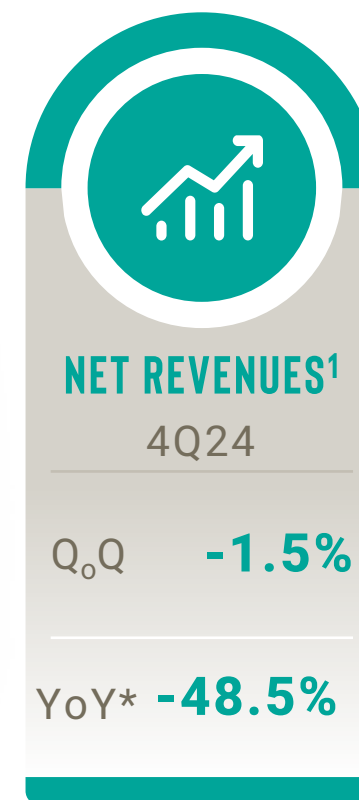
FY24 Efficiency Ratio at 50%; 4Q24 at 64%, Mainly Impacted by Lower Financial Margin and Severance Charges

Net Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]



1. Net Revenues: Net Financial Income + Net Service Fee Income + Other net operating income (losses)

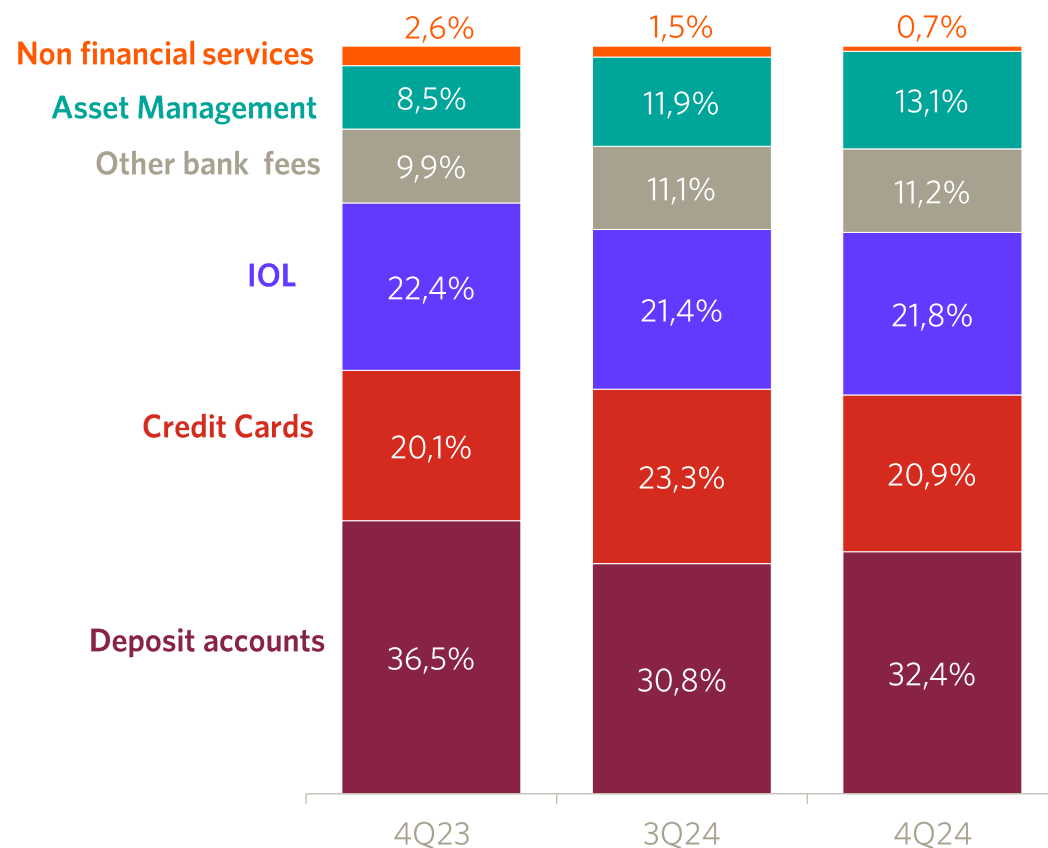
2. Expenses: Personnel + Administrative Expenses + D&A



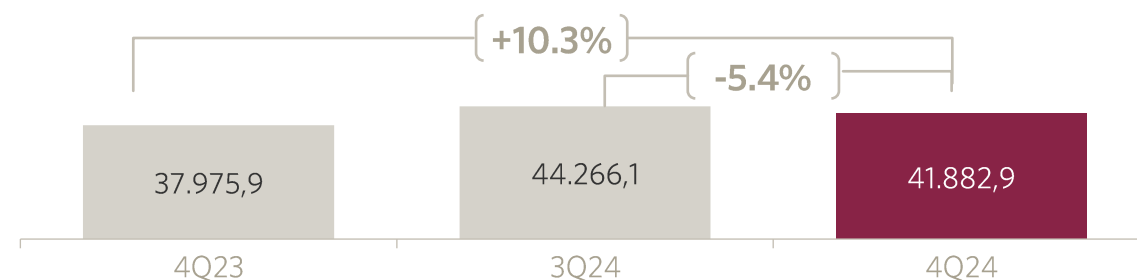
* 4Q23 had been benefited from unusually high financial income from the investment portfolio

Non-bank Fees Rise to 36% of Total vs 33% in 4Q23; Insurance +24% QoQ

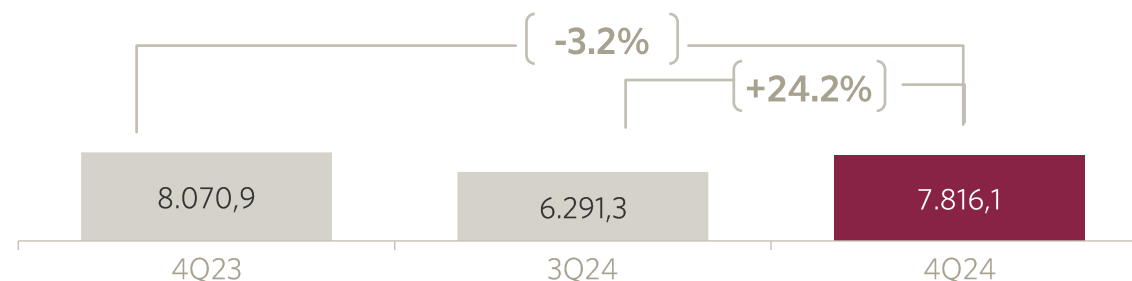
Fee Income breakdown ex insurance[%]



Net Service Fee Income ex insurance [AR\$ Mill.]



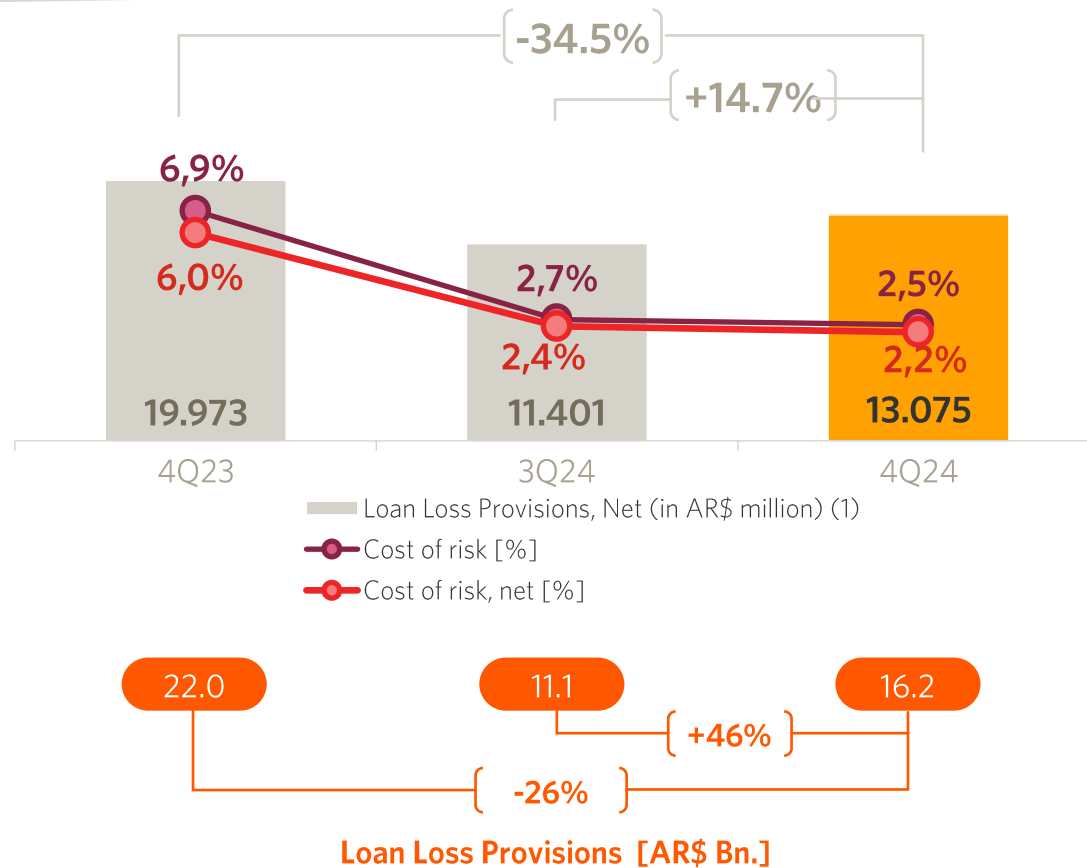
Income From Insurance Activities [AR\$ Mill.]



Income from insurance activities for the year 2024 is not comparable to 2023 figures due to the implementation of IFRS 17 during 2024. Business management indicators show that gross written premiums grew 22.8% in 4Q24 YoY³⁴ and by 4.8% in FY24, reflecting the real development of the business.

LLPs Aligned with 28% QoQ Loan Portfolio Growth and Improved Macroeconomic outlook

Evolution of Loan Loss Provisions [AR\$ Mill. - %]

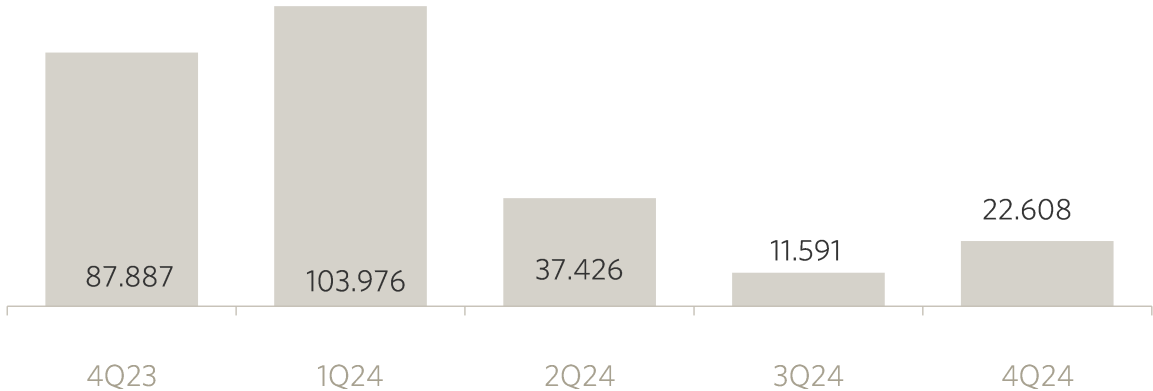


- YoY performance reflects expectations of a more favorable macroeconomic outlook included in the ECL model partially offset by higher provision on loan portfolio growth in 4Q24
- QoQ performance reflects loan portfolio growth compensated by the year end parameter tuning in our expected credit loss model

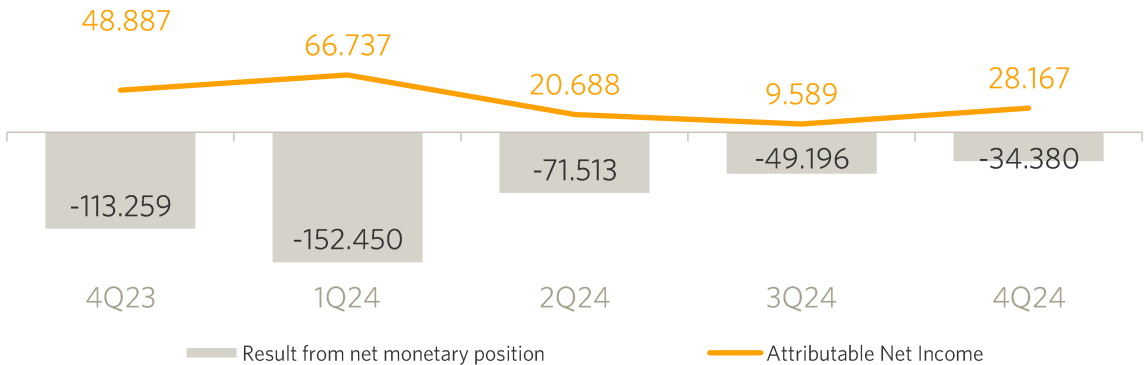
1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

4Q24 ROE of 13.8%, Bringing full-year ROE to 15.7%, in Line with Our Expectations

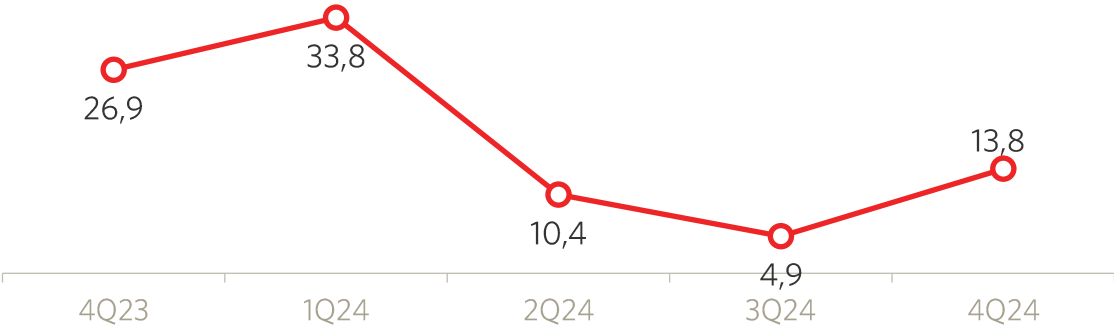
Profit Before Income Tax
[AR\$ Mill.]



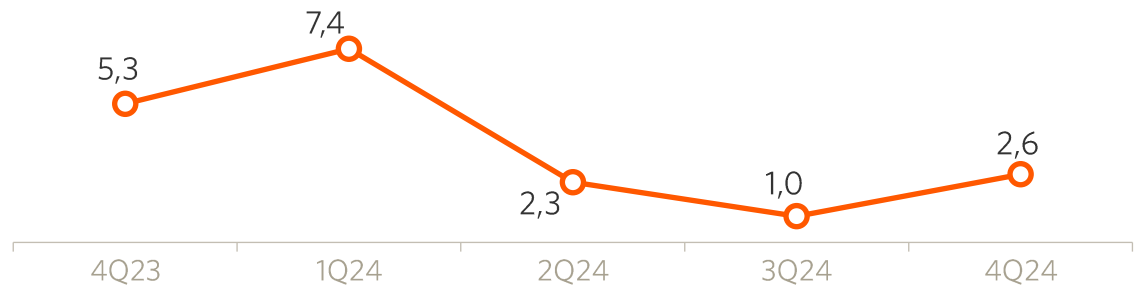
Attributable Net Income
[AR\$ Mill.]



ROAE
[%]



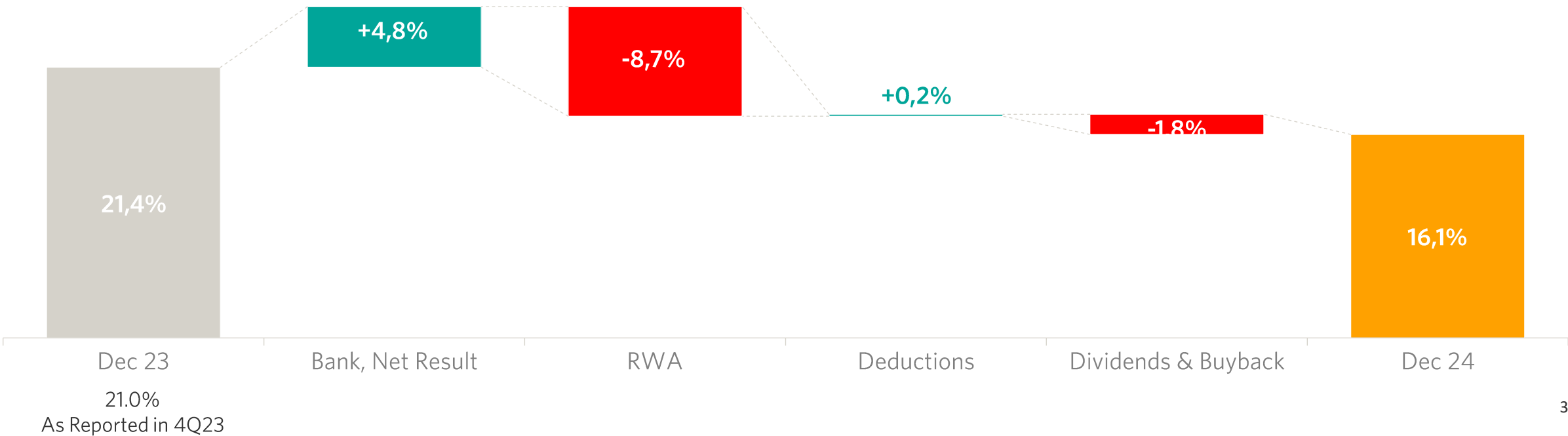
ROAA
[%]



2024 Performance - Capitalization with CET 1 Ratio at 16.1% supports loan expansion

TIER1
KEY MESSAGE

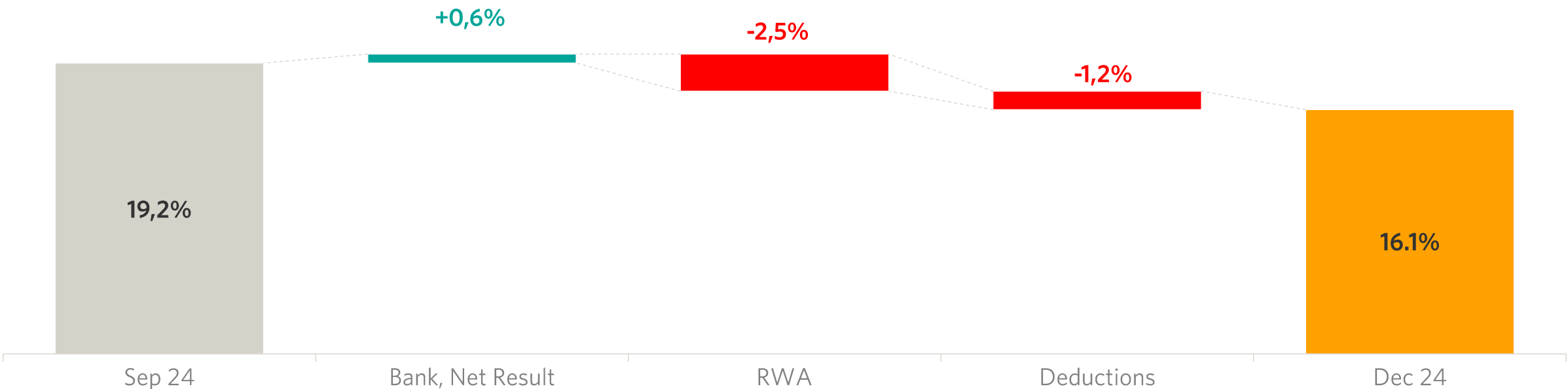
- Profit capitalization
- RWA growth above inflation
- Higher deductions on deferred tax
- AR\$19.6 billion dividend paid & AR\$8.0 billion buyback share



4Q24 Performance - Capitalization with CET 1 Ratio at 16.1% supports loan expansion

TIER1
KEY MESSAGE

- Profit capitalization
- RWA growth above inflation in the quarter
- Higher deductions on deferred tax



Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income statement		4Q24	3Q24	2Q24	1Q24	4Q23	QoQ	YoY	FY24	FY23	YoY
	Net Interest Income	143,041	148,805	202,492	306,885	300,177	-3.9%	-52.3%	801,223	829,298	-3.4%
	NIFFI & Exchange Rate Differences	40,868	25,107	43,795	122,630	119,232	62.8%	-65.7%	232,400	243,606	-4.6%
	Net Financial Income	183,909	173,912	246,287	429,515	419,409	5.7%	-56.2%	1,033,623	1,072,904	-3.7%
	Inflation Adjustment	-34,380	-49,196	-71,513	-152,450	-113,259	-30.1%	-69.6%	-307,540	-242,621	26.8%
	Net Service Fee Income ¹⁾	41,883	44,266	34,638	32,336	37,976	-5.4%	10.3%	153,123	150,146	2.0%
	Income from Insurance activities	7,816	6,291	5,584	5,303	8,071	24.2%	-3.2%	24,995	31,427	-20.5%
	Loan Loss Provisions	-16,201	-11,116	-14,153	-11,452	-21,971	45.7%	-26.3%	-52,922	-68,860	-23.1%
	Personnel & Administrative Expenses	-116,252	-114,843	-113,029	-123,528	-146,926	1.2%	-20.9%	-467,652	-533,160	-12.3%
	Profit before income tax	22,608	11,591	37,426	103,976	87,950	95.0%	-74.3%	175,602	188,729	-7.0%
Balance sheet	Attributable Net income	28,167	9,589	20,688	66,737	48,950	193.7%	-42.5%	125,182	111,881	11.9%
	Comprehensive income	26,595	11,062	18,252	58,145	56,577	140.4%	-53.0%	114,054	118,782	
		4Q24	3Q24	2Q24	1Q24	4Q23	QoQ	YoY			
	Total Assets	4,530,739	4,318,530	4,045,781	3,693,975	4,484,412	4.9%	1.0%			
	Average Assets	4,358,038	3,984,086	3,578,726	3,631,115	3,678,521	9.4%	18.5%			
	Total Loans & Leasing, net of allowances	2,162,159	1,693,931	1,475,264	1,079,715	1,047,058	27.6%	106.5%			
	Total Loans & Leasing	2,211,187	1,734,314	1,511,962	1,112,501	1,084,740	27.5%	103.8%			
	Loans and financing & off balance guarantees	2,387,000	1,888,389	1,641,107	1,275,881	1,327,505	26.4%	79.8%			
	Total Deposits	3,173,461	2,972,417	2,539,415	2,549,075	3,373,002	6.8%	-5.9%			
	Attributable Shareholders' Equity	822,606	796,044	785,776	804,610	746,432	3.3%	10.2%			
	Average Attributable Shareholders' Equity	813,873	795,013	792,338	788,646	726,775	2.4%	12.0%			

1) Excluding income from insurance activities

Key Indicators

Profitability & efficiency

	4Q24	3Q24	2Q24	1Q24	4Q23	FY24	FY23
ROAE	13.8%	4.9%	10.4%	33.8%	26.9%	15.7%	16.7%
ROAA	2.6%	1.0%	2.3%	7.4%	5.3%	3.1%	2.5%
Net Interest Margin (NIM)	24.8%	24.8%	36.3%	61.9%	62.2%	35.5%	31.4%
Net Fee Income Ratio	21.3%	22.5%	14.0%	8.1%	9.9%	14.7%	14.5%
Cost / Assets	11.9%	12.9%	14.1%	15.0%	18.6%	12.9%	13.5%
Efficiency Ratio	64.0%	64.1%	50.6%	33.7%	43.4%	49.3%	54.7%

Liquidity & capital

	4Q24	3Q24	2Q24	1Q24	4Q23
Total Loans to Total Deposits	69.7%	58.3%	59.5%	43.6%	32.2%
AR\$ Loans to AR\$ Deposits	79.3%	72.1%	62.6%	46.1%	34.8%
US\$ Loans to US\$ Deposits	43.5%	23.5%	43.6%	29.3%	17.8%
Liquidity Coverage Ratio (LCR)	107.1%	139.3%	104.0%	109.9%	112.6%
Total Equity / Total Assets	18.2%	18.4%	19.4%	21.8%	16.6%
Capital / Risk weighted assets	16.1%	19.2%	21.3%	24.7%	21.0%
Tier1 Capital / Risk weighted assets	16.1%	19.2%	21.3%	24.7%	21.0%
Risk Weighted Assets / Total Assets	80.8%	73.5%	71.0%	61.0%	51.3%

Asset quality

	4Q24	3Q24	2Q24	1Q24	4Q23	FY24	FY23
NPL Ratio	1.3%	0.8%	0.8%	1.1%	1.2%		
Allowances as a % of Total Loans	2.1%	2.4%	2.4%	2.8%	3.1%		
Coverage Ratio	169.2%	281.7%	302.9%	263.7%	262.4%		
Cost of Risk	2.5%	2.7%	3.8%	4.1%	6.9%	2.3%	5.6%
Cost of Risk, net	2.2%	2.4%	3.6%	3.8%	6.0%	2.1%	4.7%

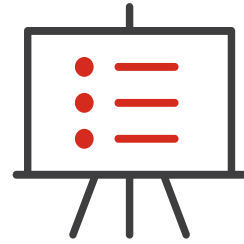
Key Indicators

Macro data

	4Q24	3Q24	2Q24	1Q24	4Q23
Retail Price Index (%) – QoQ	8.0%	12.1%	18.6%	51.6%	53.3%
Retail Price Index (%) – YoY	117.8%	209.0%	271.5%	287.9%	211.4%
UVA (var)	10.2%	13.2%	32.6%	69.6%	37.2%
Pesos/US\$ Exchange Rate	1,032.50	970.92	911.75	857.42	808.48
Badlar Interest Rate (eop)	31.9%	39.8%	36.1%	70.9%	109.6%
Badlar Interest Rate (avg)	36.7%	38.4%	44.1%	101.6%	124.3%
Monetary Policy Rate (eop)	32.0%	40.0%	40.0%	80.0%	100.0%
Monetary Policy Rate (avg)	36.1%	40.0%	51.9%	96.0%	125.8%

Operating data

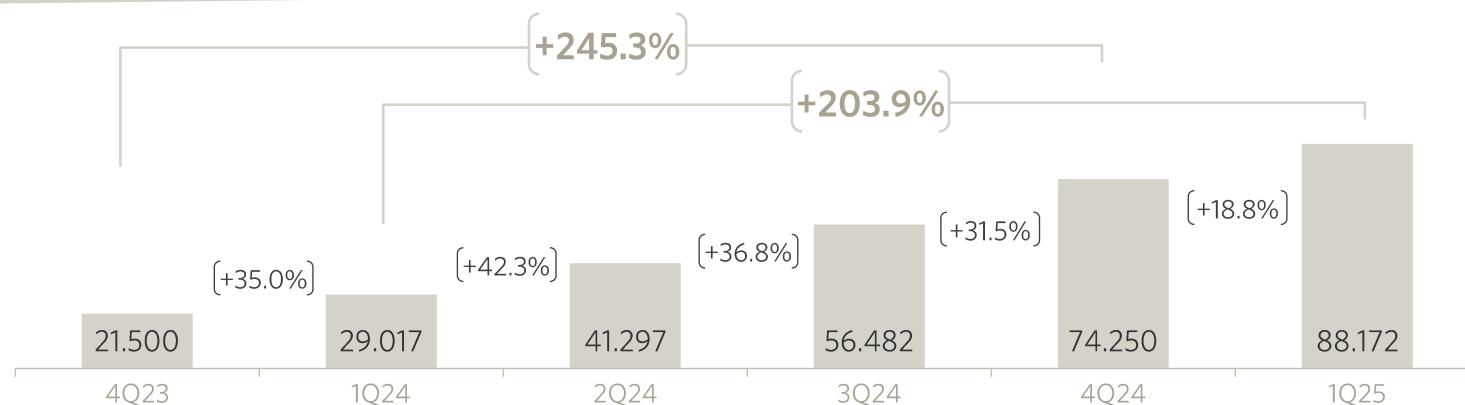
	4Q24	3Q24	2Q24	1Q24	4Q23
Bank- Active Customers (in million)	1.44	1.39	1.40	1.44	1.54
IOL-Active Customers (in million)	0.57	0.58	0.51	0.49	0.48
Bank Branches	130	131	136	136	137
Bank Employees	3,024	3,099	3,154	3,197	3,196
Other Subsidiaries Employees	432	443	448	463	467



Annex II: Industry Outlook and Supplementary Information

Financial Sector Loans Accelerating Since 2Q24

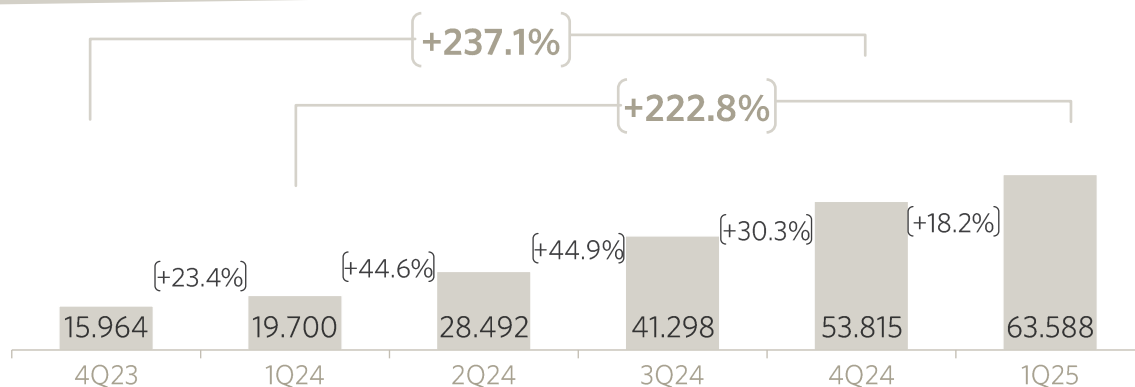
Loans to Private Sector [AR\$ Bill. in Nominal terms]



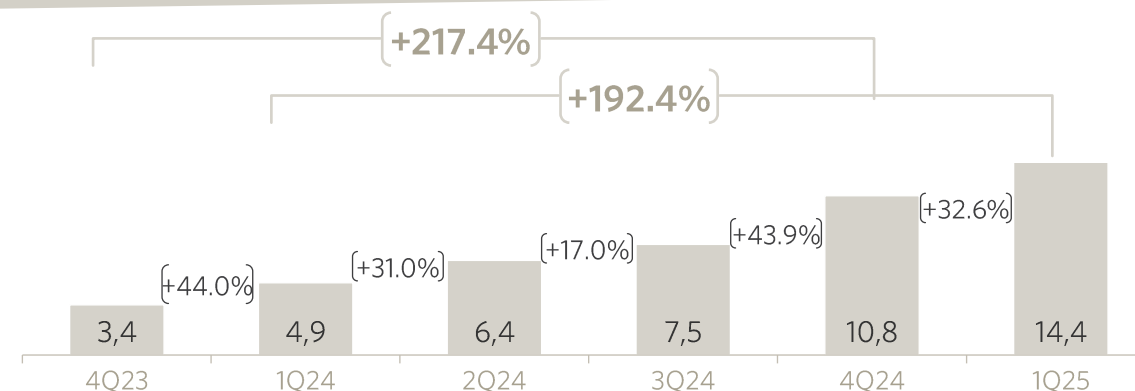
INFLATION

4Q24	8.0%
YoY	117.8%
1Q25	8.5%
YoY	55.9%

AR\$ Loans [in AR\$ Bn. in Original Currency]

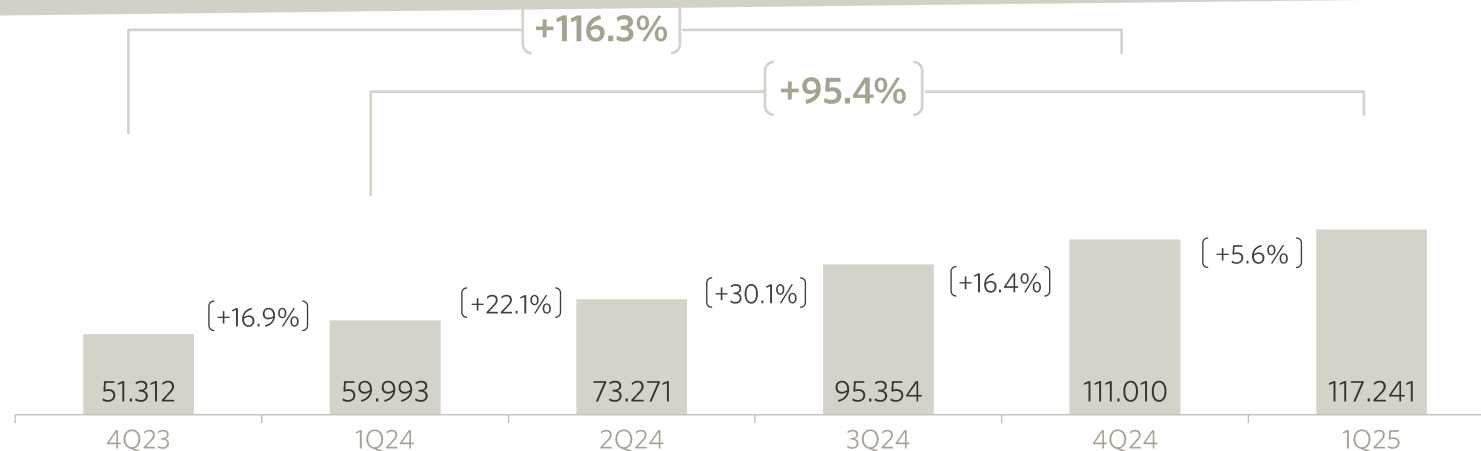


U\$S Loans [in US\$ Bn.]



Financial Sector AR\$ Deposits Expanding Below Loan Growth; US\$ Deposits Stable QoQ

Private Sector Deposits [AR\$ Bill. in Nominal terms]



INFLATION

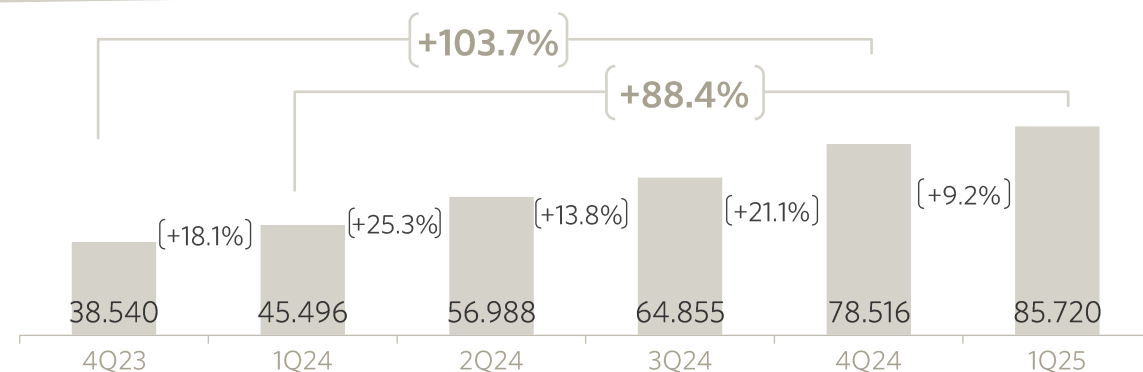
4Q24 **8.0%**

YoY **117.8%**

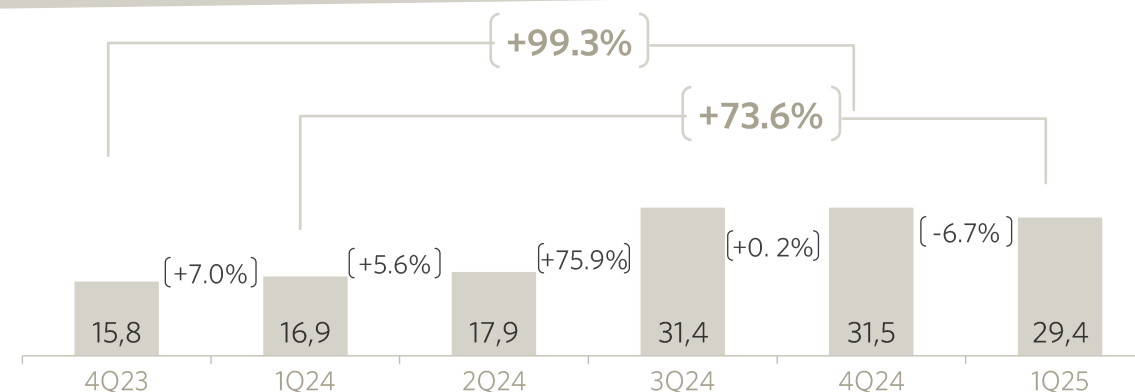
1Q25 **8.5%**

YoY **55.9%**

AR\$ Deposits [in AR\$ Bn. in Original Currency]



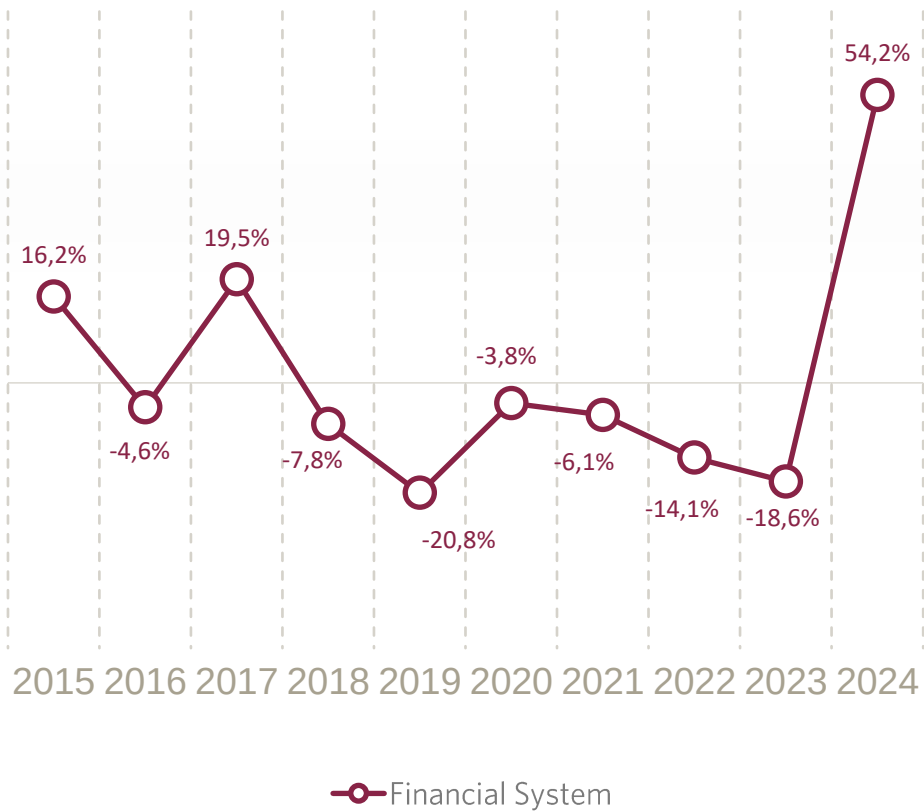
US\$ Deposits [in US\$ Bn.]



2024 was the first year of growth since 2017

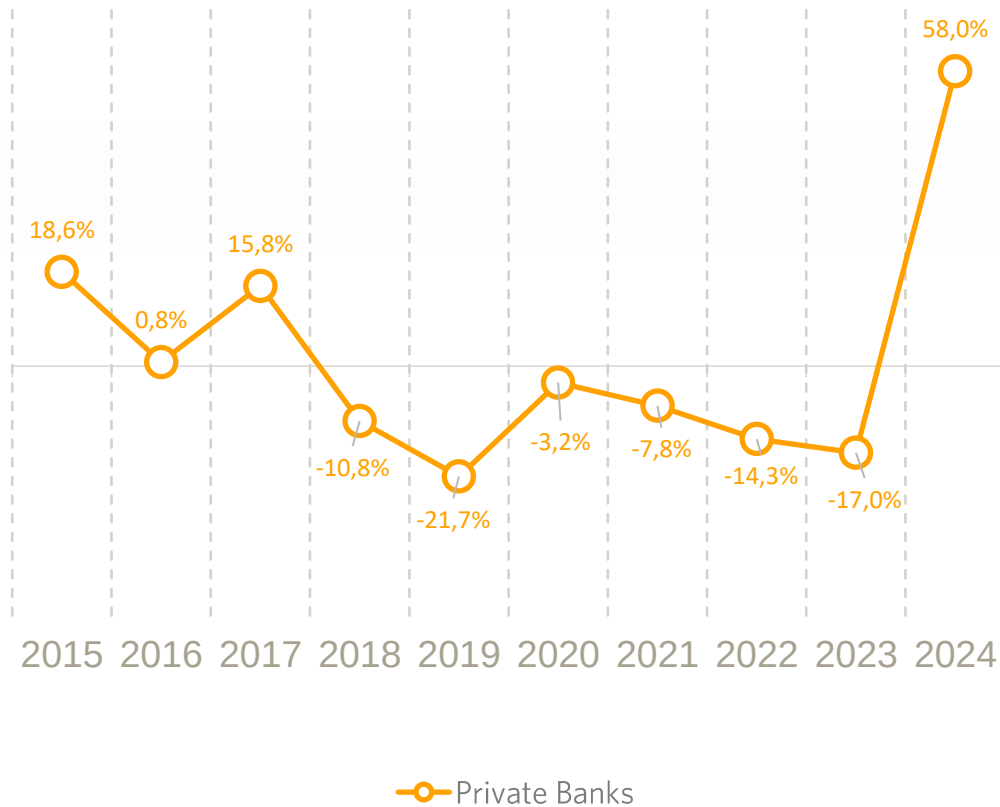
TOTAL Financial System Loans Evolution (in real terms)

Source: BCRA



Private Banks Loans Evolution (in real terms)

Source: BCRA



Ranking

Competition | Financial System in million of Ps as of December 2024

9

Argentine Financial System in terms of loans

11

Argentine Financial System in terms of Deposits

Assets			Loans			Deposits**		
		Share			Share			Share
Banco Nación	47.995.110	22,9%	Banco Nación	15.042.960	20,3%	Banco Nación	31.046.333	22,7%
Banco Galicia	21.692.306	10,4%	Banco Galicia	8.832.469	11,9%	Banco Galicia	14.268.420	10,4%
Santander	18.409.166	8,8%	Santander	7.557.508	10,2%	Santander	13.228.110	9,7%
Banco Provincia	14.770.115	7,0%	BBVA	7.122.613	9,6%	Banco Provincia	10.700.867	7,8%
BBVA	14.486.093	6,9%	Banco Provincia	5.830.674	7,9%	BBVA	9.961.696	7,3%
Banco Macro	14.178.946	6,8%	Banco Macro	5.752.085	7,7%	Macro	8.403.443	6,1%
ICBC	7.607.866	3,6%	ICBC	2.455.604	3,3%	Banco Ciudad	4.861.000	3,6%
Credicoop	7.590.624	3,6%	Patagonia	2.224.674	3,0%	Credicoop	4.660.565	3,4%
Banco Ciudad	6.791.918	3,2%	Supervielle	2.100.466	2,8%	ICBC	4.655.878	3,4%
Banco Patagonia	5.962.677	2,8%	Galicia Más	1.895.891	2,6%	Patagonia	4.133.218	3,0%
Galicia Más	5.588.799	2,7%	Banco de Cordoba	1.865.369	2,5%	Supervielle	3.173.736	2,3%
Supervielle	4.291.846	2,0%	Banco ciudad de BS	1.775.457	2,4%	Galicia Más	3.109.628	2,3%
Citibank	4.252.790	2,0%	Credicoop	1.556.719	2,1%	Banco de Cordoba	3.097.897	2,3%
Banco de Córdoba	4.231.255	2,0%	Banco de Santa Fe	939.987	1,3%	Citibank	2.010.411	1,5%
Hipotecario	2.695.245	1,3%	Comafi	800.539	1,1%	Banco Industria	1.963.954	1,4%
Banco Industria	2.608.312	1,2%	Citi	717.112	1,0%	Banco de Santa Fe	1.915.533	1,4%
Banco de Santa Fe	2.536.815	1,2%	Hipotecario	604.924	0,8%	Hipotecario	1.647.481	1,2%
Comafi	2.291.224	1,1%	Banco Industria	586.361	0,8%	Comafi	1.481.613	1,1%
Naranja Digital	1.615.070	0,8%	Naranja Digital	459.232	0,6%	Narnja Digital	1.418.238	1,0%
Other*	19.938.966	9,5%	Other*	6.129.508	8,3%	Other*	11.030.919	8,1%
Total	209.535.142		Total	74.250.151		Total	136.768.938	

* Other includes 56 financial entities (Banks and other financial companies) with a market share below 1%

** Deposits include AR\$ and US\$ deposits from the public and private sectors

Source: Central Bank of Argentina

Regulatory Environment in Argentina

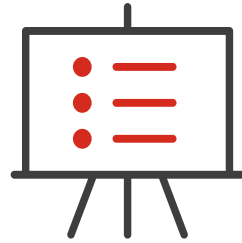
The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation		Description	Current Data (May 9, 2025)
Monetary Policy rate	LEFI		29.0%
Time Deposits minimum interest rate	Minimum interest rate		No limit. Lifted in March 11, 2024
Active interest rates	Badlar		Badlar: 33.13% (as of May 7, 2025)
	TAMAR (30 days Time Deposits over AR\$1 billion)		Tamar: 34.81% (as of May 7, 2025)
Interchange fees	Maximum Percentage allowed to be charged on credit and debit cards		0.6% Debit Cards 1.3% Credit Cards
Cap on Credit Cards financing	Maximum interest rate		125% over the previous month's average lending rate of the entity for unsecured personal loans.
Limit to Public Sector financing	Limit and Exceptions		Limit: 75% of Regulatory Capital. Exception from the limits: • Fiscal Liquidity Letters" (LeFi) acquired by financial entities • Lecaps to a certain amount • Boncap
Dividends	Prohibition of payment		On March 13, 2025, the Central authorized Banks to distribute profits in ten equal, monthly, and consecutive installments up to 60% of the accumulated retained earnings
Net Global Position (NGP)	Special cash position		Long position up to 4% Spot position: 0% Dollar linked up to 25% Dual Bonds: No limit

Regulatory Environment in Argentina [cont.]

The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Liquidity ratios	Liquidity Coverage Ratio Net Stable Funding Ratio	LCR $\geq$ 100% NSFR $\geq$ 100%
Provision for loan losses	IFRS9	Some exceptions in government-issued debt securities
Minimum Reserve requirements	AR\$ Time Deposits	100% in eligible Treasury notes
	AR\$ Checking and Saving Accounts (excluding Mutual Funds)	45% (36% in cash, 9% in eligible Treasury notes)
	AR\$ Mutual Funds remunerated Accounts	20%
	AR\$ Virtual wallets	100% (45% set up in eligible Treasury notes)
	FX currency sight deposits	25%
	Deductions	Apply certain deductions to AR\$ reserve requirements if financing SMEs with specific conditions. These deductions started to decline in 2025.



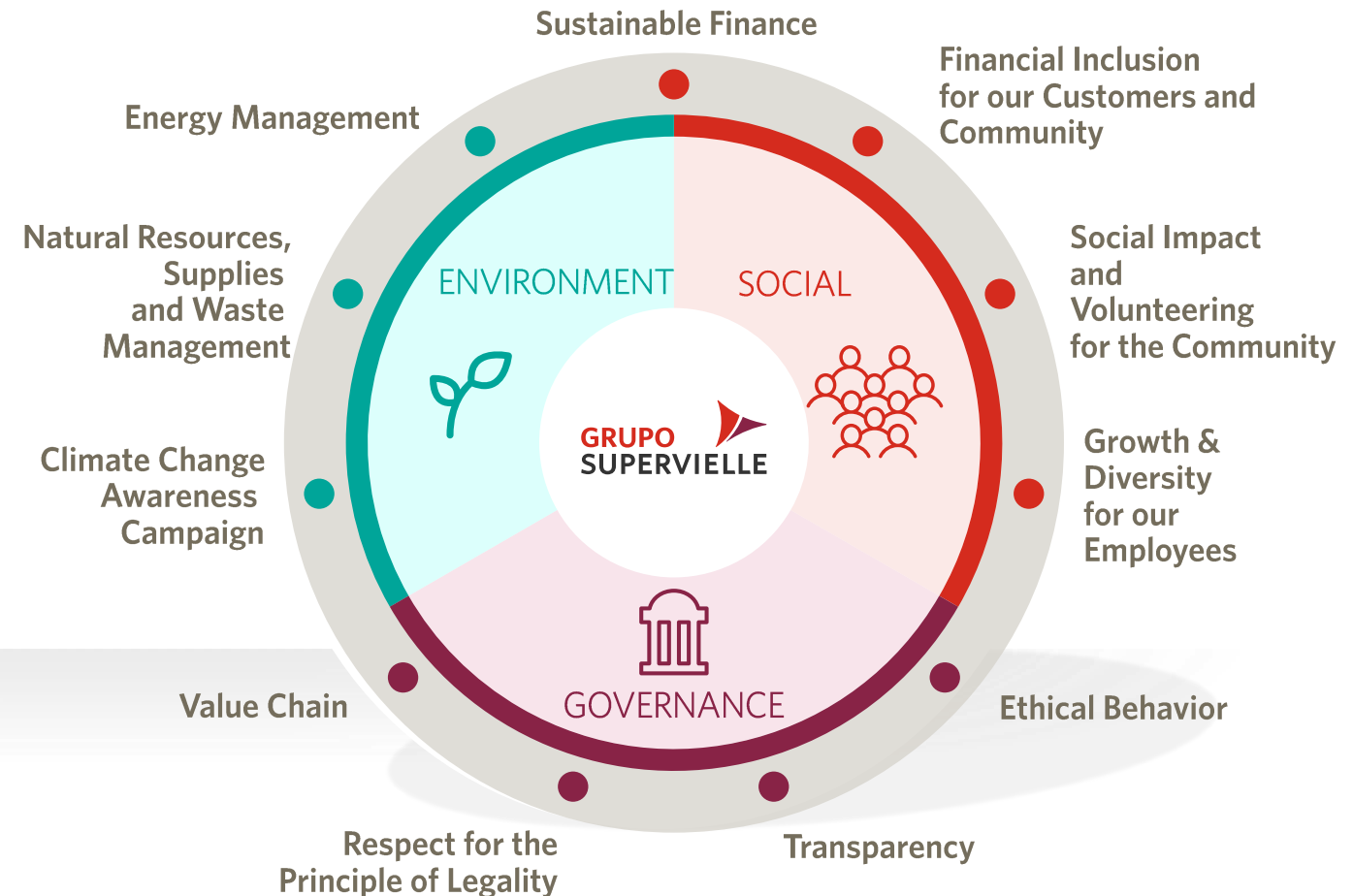
Annex III: ESG Commitment

ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS



Thank You!

