

Corporate Presentation

3Q23

December 2023



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Disclaimer

This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Grupo Supervielle and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Grupo Supervielle, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Grupo Supervielle’s filings with the U.S. Securities and Exchange Commission (SEC) and Comision Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Grupo Supervielle is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



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SUPV 3Q23 Results. SUPV Earnings conference call presentation. November 28, 2023

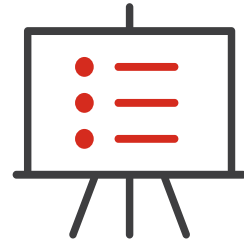
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SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds

Strong **BRANDING**

SUPV
LISTED
NYSE

- Household name and the oldest private franchise in the country.
- The eighth largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Advancing on the implementation of a deep cultural and digital transformation across our company
- Scaling the adoption of agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Accelerating our transformation initiatives across channels deepening our omnichannel model.
- Developing a modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
- Improving the customer journey and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals, increasing customer loyalty and pursuing cross selling initiatives.

STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 25 times our loan market share to 5% of the private financial system between 2002-2020.
- Strong liquidity and an adequate capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes its stabilization process.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

A clear path to profitability supported by structural drivers

VALUE CREATION

➤ PATH TO PROFITABILITY SUPPORTED BY DIGITAL TRANSFORMATION ACCELERATED SINCE 2020

Integration of IUDÚ to the Bank

- 96% headcount reduction
- Operational costs

Rightsizing Headcount and Consolidation of Bank branches

- 47 branches downsized (25%)
- 24% headcount reduction at Grupo Supervielle
 - Includes Bank: - 10%
- Transfer of San Luis F.A. Business & serving private clients with more efficient model
- Downsized HQ

Driving Revenue Growth

- New customers
- Higher engagement
- Cross-selling
- Leveraging service ecosystem: PFM and insurance product

Productivity & Marginal Cost

- More loans per employee
- More customers per branch
- Focus on transactional funds
- Agile working methodologies
- Digital marketing / AI / APIs / Datalake

SUSTAINABLE
FINANCIAL
RESULTS

EXECUTED 2021 AND 2022

2023 AND BEYOND

Supported by Normalized Macro and Regulation

Deeper look at cost cutting initiatives driving efficiency

Anticipated
Savings in 2023

Stated in AR\$ as of December 2022

Iudú

1

Operating efficiency from transferring IUDU's loan portfolio and customers to the Bank. +90% headcount reduction

AR\$ 3.7 BN

Bank Headcount & Branches

2

Rightsizing headcount including expected closing of bank branches merged into the Bank in 21/22

AR\$ 1.0 BN

San Luis

3

Transfer of financial agent operations with the province of San Luis

AR\$ 0.6 BN

Our perspectives: heightened macro & political uncertainty due to higher inflation and presidential elections

PERSPECTIVES



Loans

- At higher-than-expected inflation levels, Peso Loans anticipated to grow below inflation in 2023 and 1H24. Recovery should start in 2H24 if a stabilization plan contributes to lower inflation



Deposits

- Peso Deposits anticipated to increase below inflation in 2023, but above loan growth
- Expected to grow in line with inflation in 2024



Asset Quality

- With inflation expected to continue to rise sharply in 4Q23, anticipate net COR to range between 4.5%-5%
- NPL ratio at year-end is anticipated to range between 1.5% and 2%



NIM

- NIM slightly higher than 9M23 levels



Fee Income

- Bulk of bank fees to individuals expected to reprice in line with inflation
- Soft income from insurance activities in real terms
- Expect sustained good performance in the brokerage and asset management businesses



Operating Expenses

- Expenses in 2023 likely to grow significantly below inflation, reflecting efficiencies introduced in 2022



Investments

- Digital Transformation related IT investments anticipated to grow below inflation, but accelerating in 4Q23



ROAE

- Anticipate ROAE to range between 10% and 12% for 2023

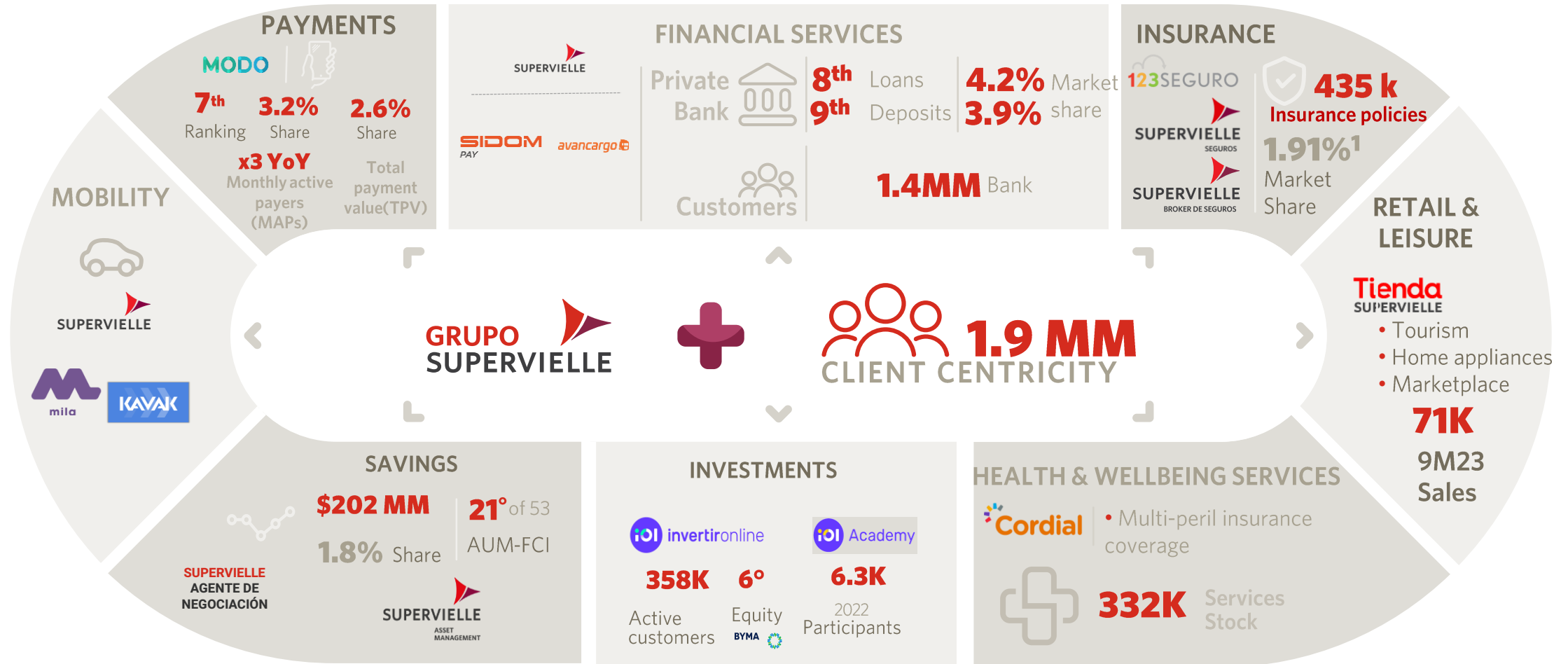


Capital & Liquidity

- Appropriate capital levels that support long-term sustainability. Capital 100% hedged against inflation
- Tier 1 Capital expected to range between 17% to 18% at year-end 2023

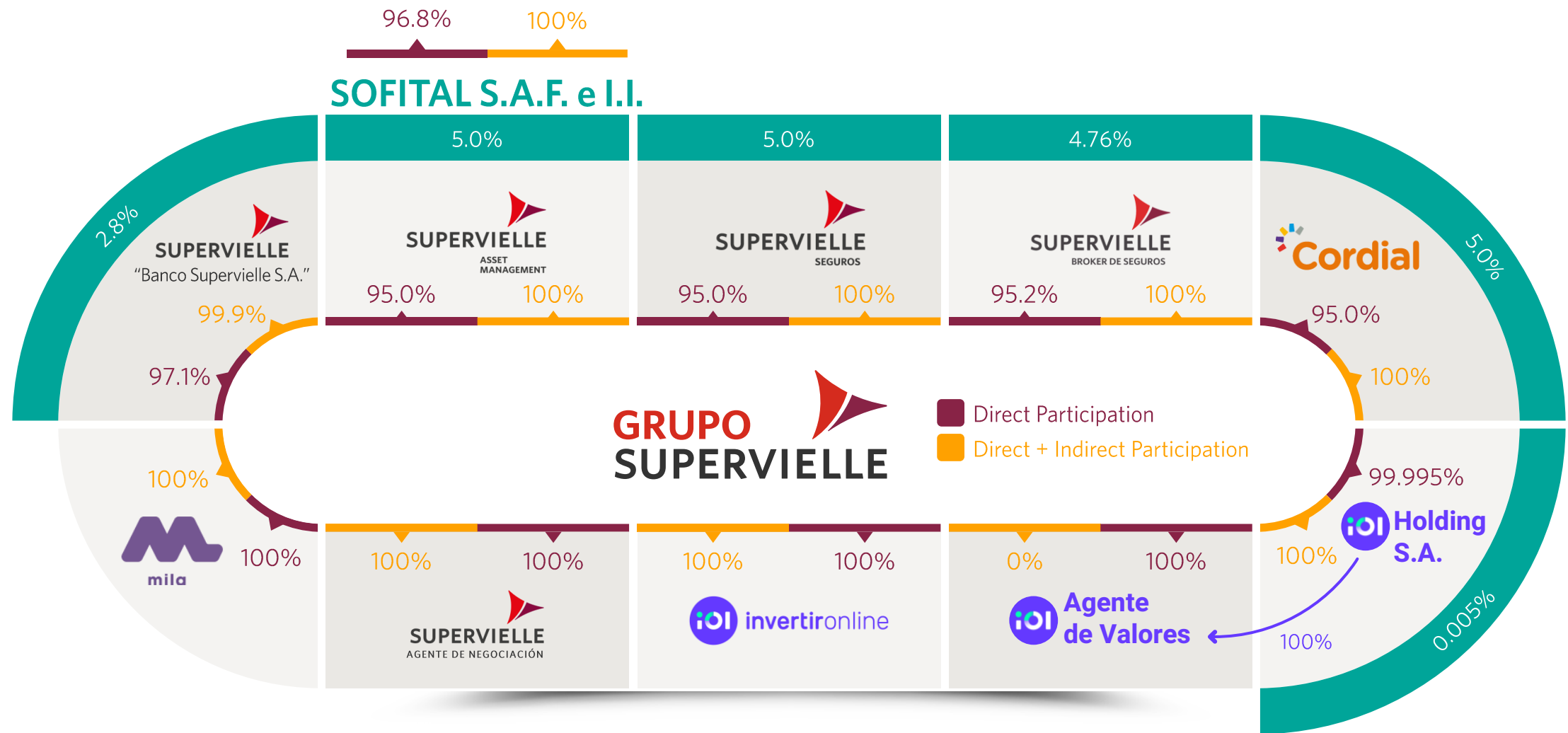
BUILDING AN ECOSYSTEM FOCUSED ON OUR CUSTOMERS' EVERYDAY BANKING AND WELLNESS

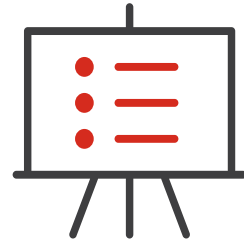
Connected with **third parties** through **APIs**



Information as of September 23
1. Last twelve months as of June 22

Our Subsidiaries





3Q23 Results

*SUPV Earnings conference call presentation
November 28, 2023*

3Q23 business highlights: Improved profitability in a complex macro and political context



3Q-23 performance



- Delivered ROE of 18% in real terms, with 9M23 ROE at 13%
- 14% QoQ fee income growth driven by solid performance across all businesses



- Asset & liability management with NIM at a high 29%



- Expenses down 6% QoQ reflecting significant cost savings from efficiency initiatives implemented in 2022
- Efficiency ratio improved to 52% on high margin



- Historic low NPL of 1.7% reflects mix-shift in loan portfolio
- and stringent credit scoring criteria



2023 Business Highlights



> Retail

- Met goal of originating 50% of personal loans digitally
- Retail customers investing in our money market funds expanded 10x YoY to 100,000 (Inversión rápida)



> Corporate

- Corporate clients + 6% YoY
- Increased share of wallet with the transaction ratio +120 bps vs Dec'22
- Loan book +3% QoQ
- Mkt share gains in checking accounts and foreign trade



> IOL

- MAUs +71% QoQ & 4x YoY
- New accounts +2x QoQ & 7x YoY
- Transactions +59% QoQ & 3x YoY
- AuM AR\$378 Bn, +27% QoQ & +121% YoY (in real terms)



> Efficiency

- Bank branches: 142 (-14% YoY)
- Headcount: -5% YoY

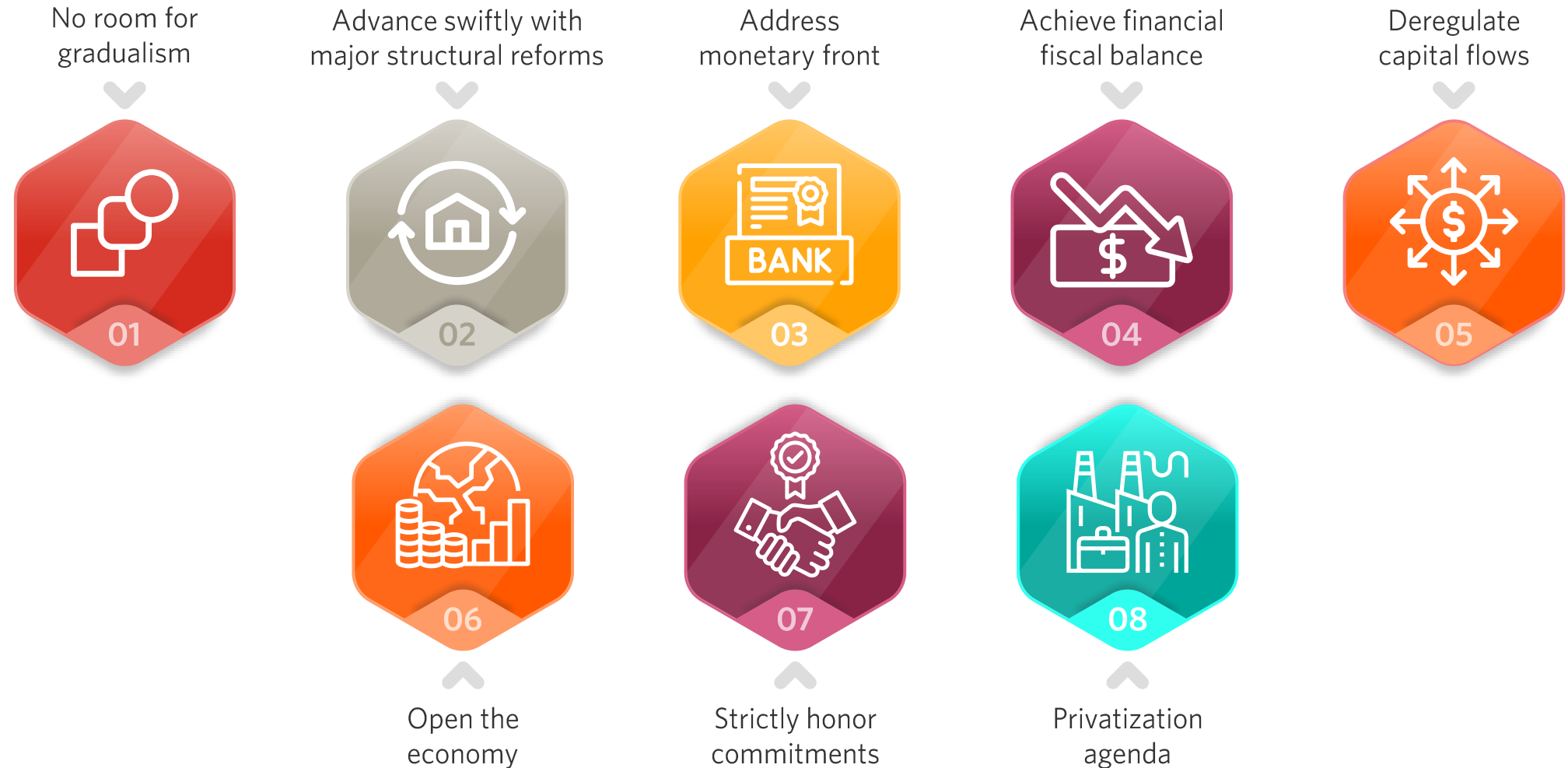


During
2023



Sustained
since 2022

Looking ahead: President-Elect Javier Milei proposes eliminating the fiscal deficit and reducing state interventionism

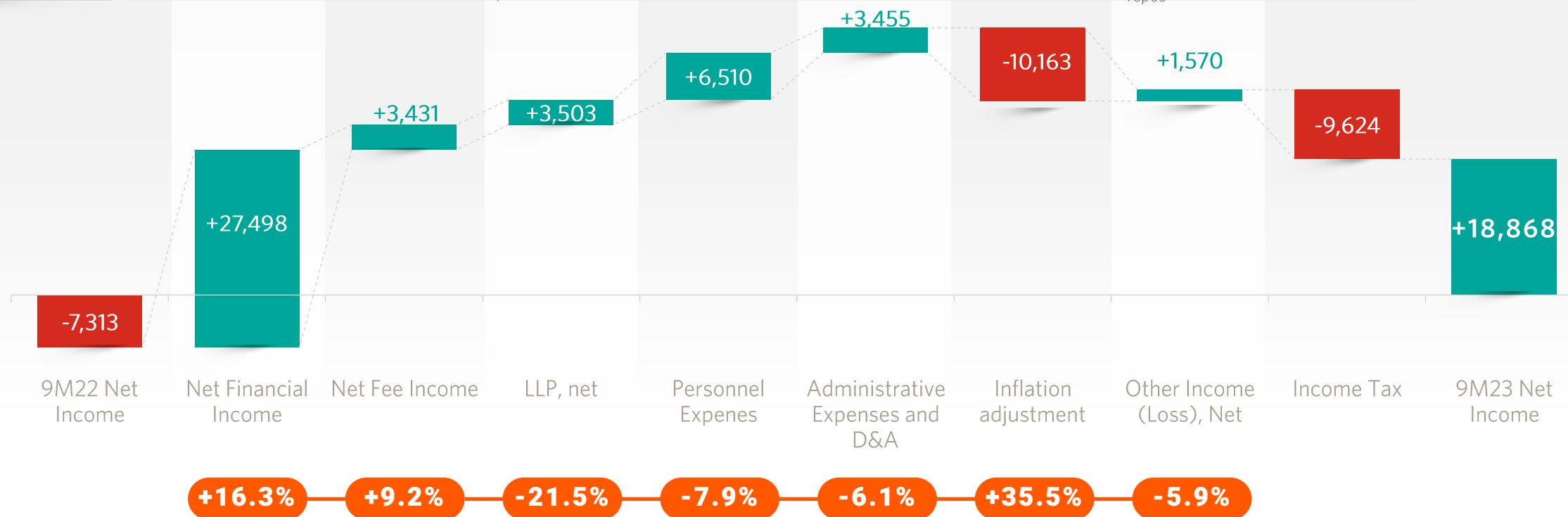


9M23: Delivered 12.9% ROE in real terms on higher margins and cost cuts

9M 2023 EARNINGS

KEY MESSAGE

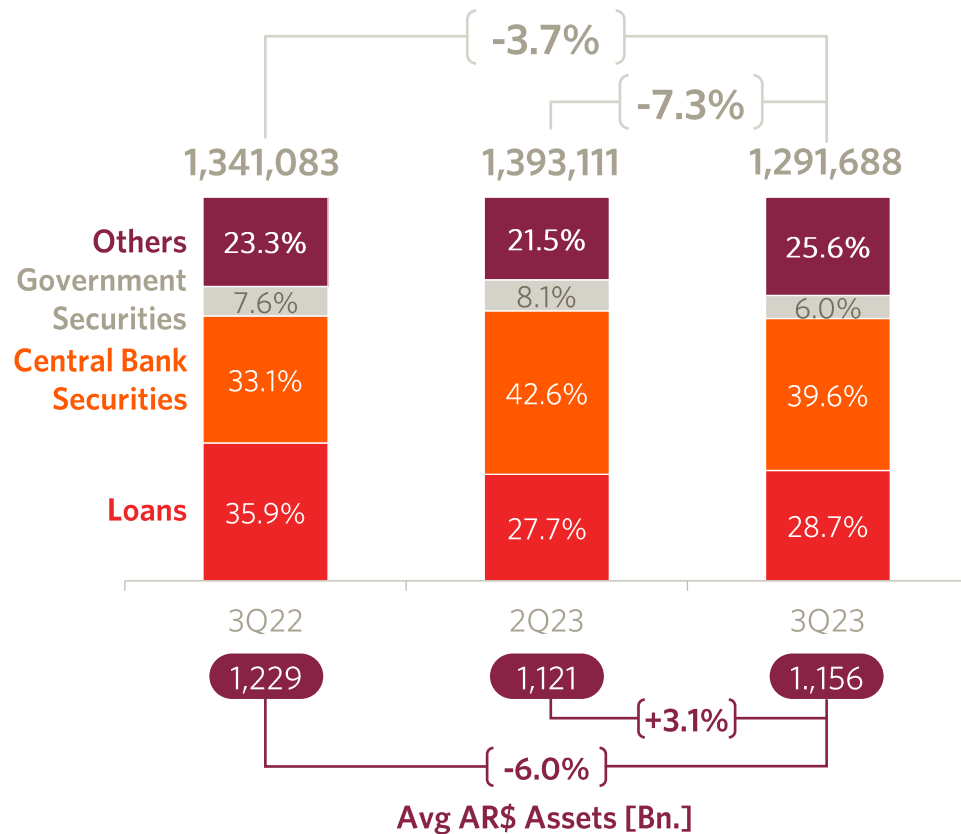
- Higher yield and volume on investment portfolio
- Higher Fees, mainly from brokerage business
- Reflects improved credit quality on stringent credit scoring criteria and mix-shift in loan portfolio
- Lower expenses driven by 2022 efficiency initiatives
- Efficiencies from business consolidation
- Lower promotions for customer acquisition
- Higher impact from accelerated inflation on net assets
- Lower promotions related to credit cards
- Lower turnover tax on Leliqs and repos
- Higher taxable income



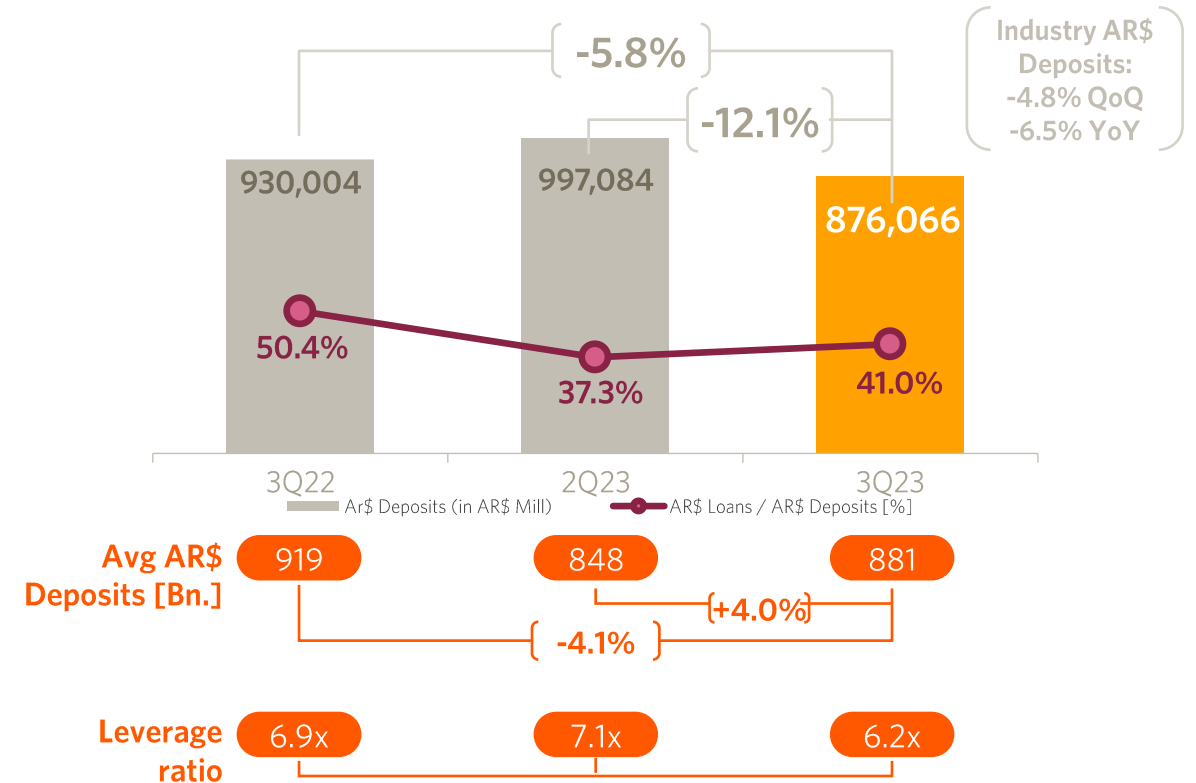
With 35% inflation in 3Q23, Assets & AR\$ Deposits declined 7% and 12% QoQ, respectively reflecting effective ALM strategy; average balances up 3% and 4% respectively

3Q 2023 EARNINGS

Total Assets [AR\$ Mill]¹⁾



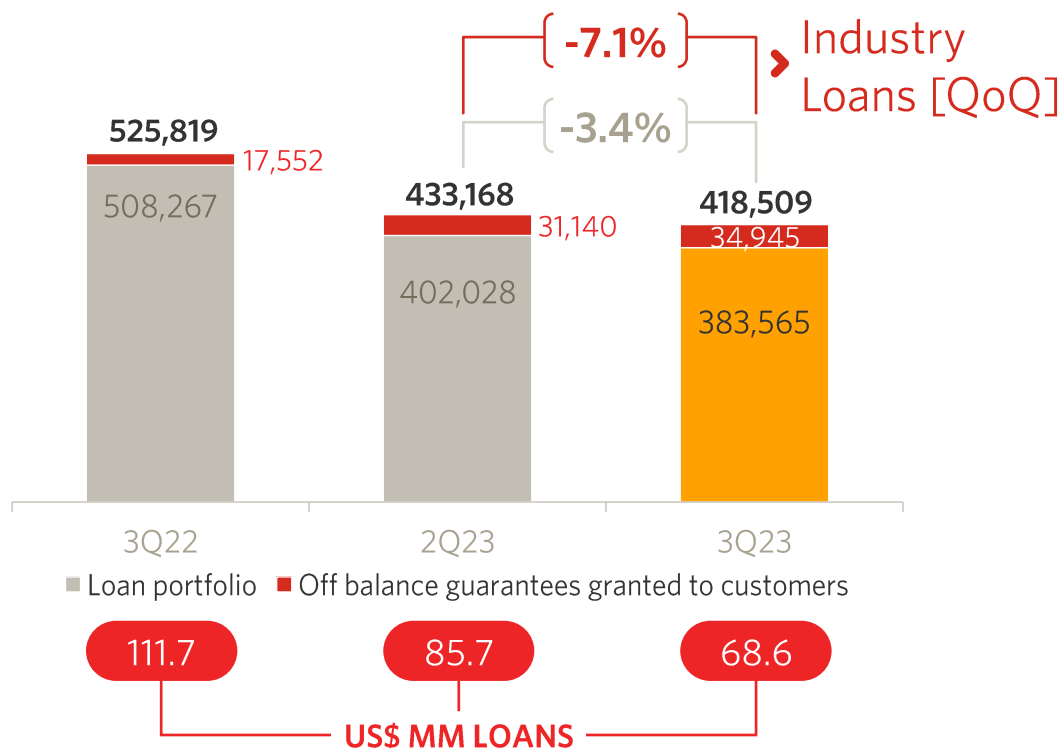
AR\$ Deposits [Mill, %]



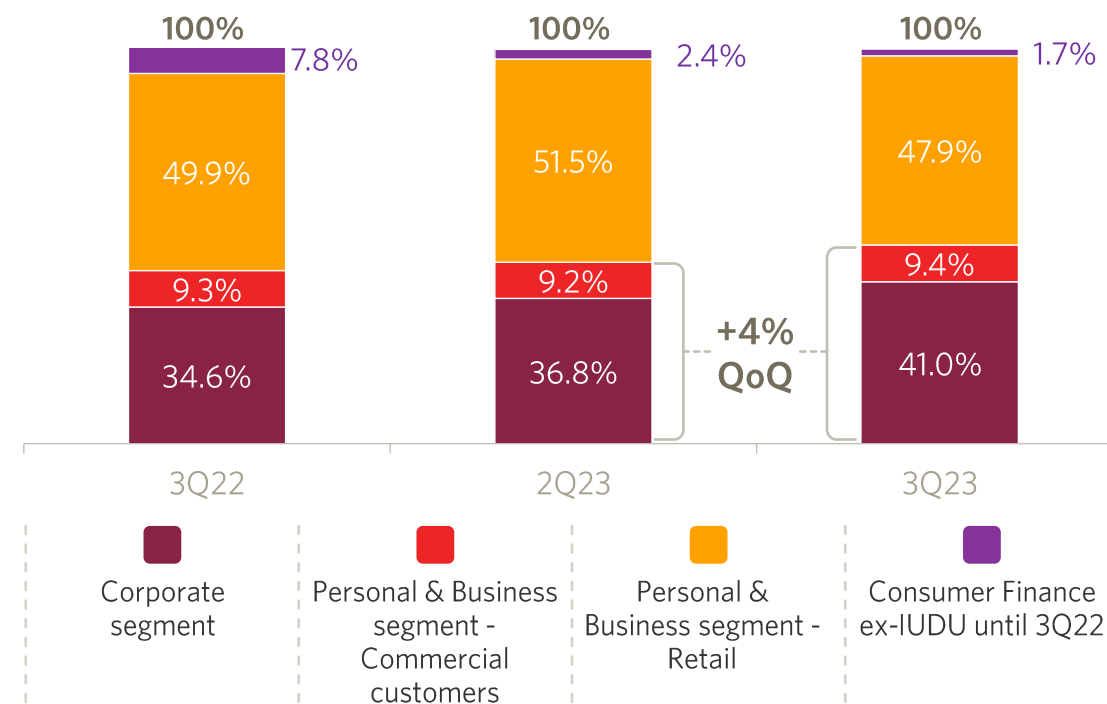
Total loan growth outperforms the industry sequentially, corporate loans increased in the quarter, accounting for a larger share of the total loan portfolio

3Q 2023 EARNINGS

Total Lending [AR\$ Mill]^{1), 2)}



Total Loan Breakdown [%]¹⁾



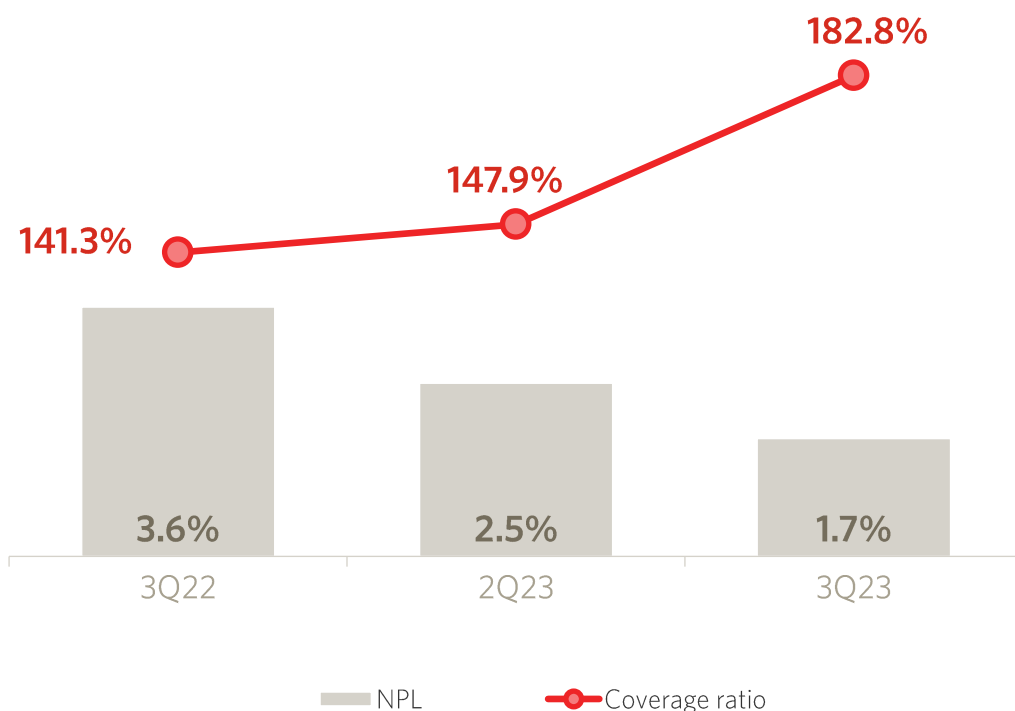
1) Denotes loans and leases before allowances

2) Total Lending includes Loans & Leasing, and off-balance guarantees granted to corporate customers as guaranteed SMEs bonds, "Pagares Bursatiles" and foreign trade transactions

NPL ratio at historic low of 1.7% reflecting mix-shift in loan portfolio and stringent credit scoring in past quarters

3Q 2023 EARNINGS

NPL & Coverage Ratio [%]



NPL Breakdown [%]

	2022	2023	
	September	June	September
Total	3.6%	2.5%	1.7%
Corporate & SMEs	2.3%	0.5%	0.4%
Individual	3.6%	4.5%	3.6%
Consumer customers (ex IUDÚ)	17.3%	14.5%	12.4%



**September
2023**

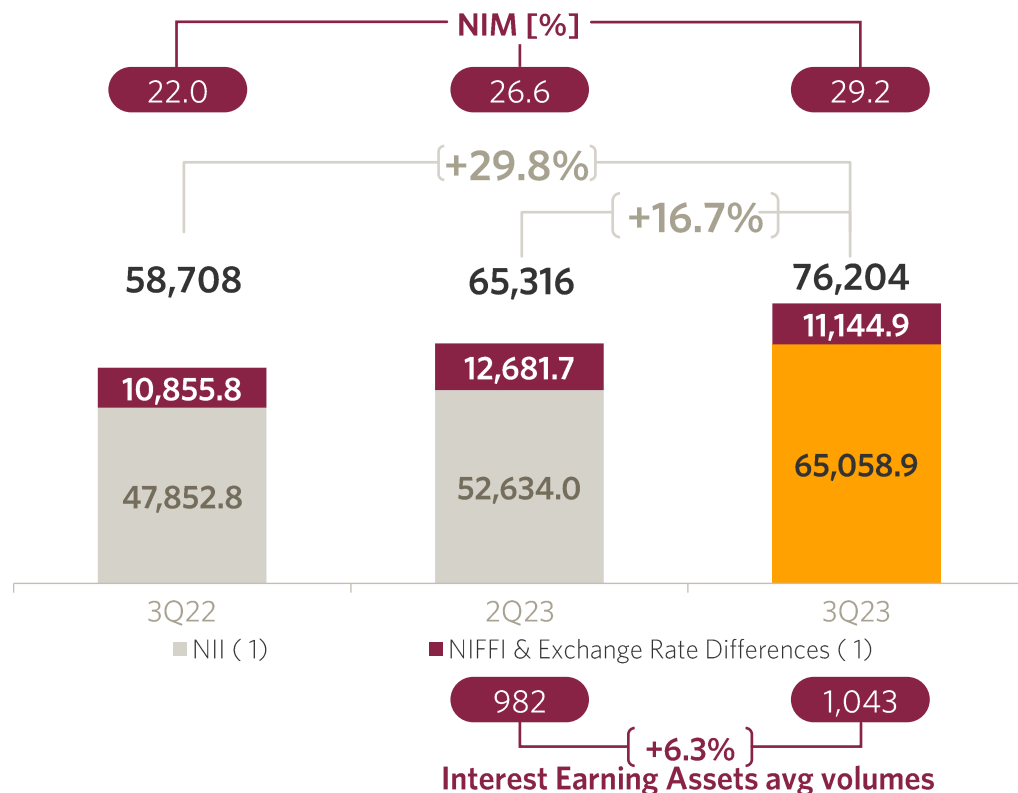
- NPL sequential improvement reflects:
- Loan growth
- the sale of delinquent retail loans, mainly open market and former consumer finance customers

Note: Since 1Q23 NPL ratio includes guarantees granted to customers. For comparative purposes, previous quarters have been restated.

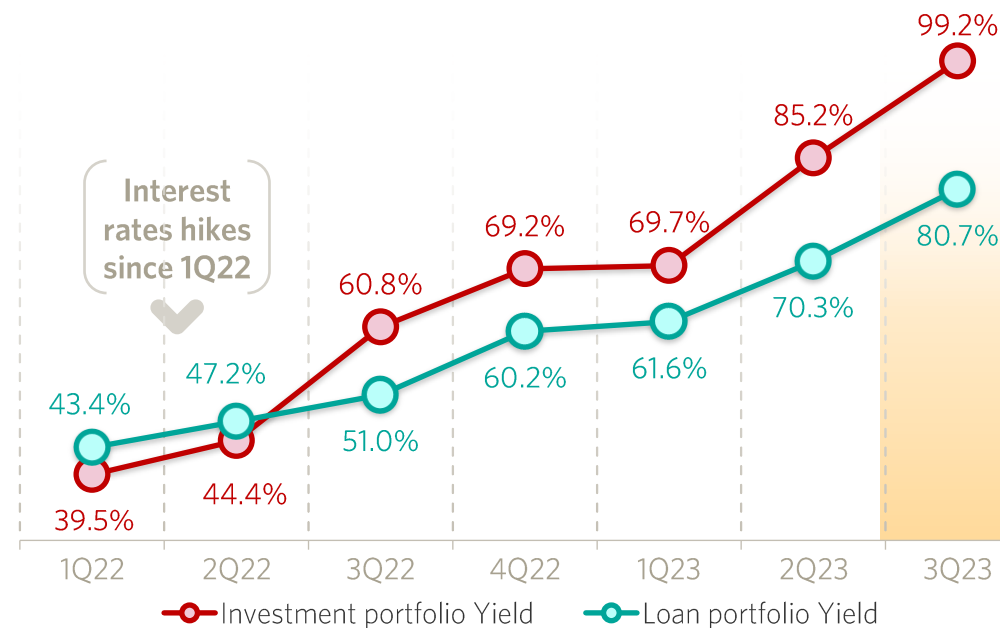
3Q23 NIM at a high 29.2%, +260 bps QoQ and +720 bps YoY supported by higher investment portfolio volumes

3Q 2023 EARNINGS

Net Financial Margin & NIM Evolution AR\$ Mill. - %]



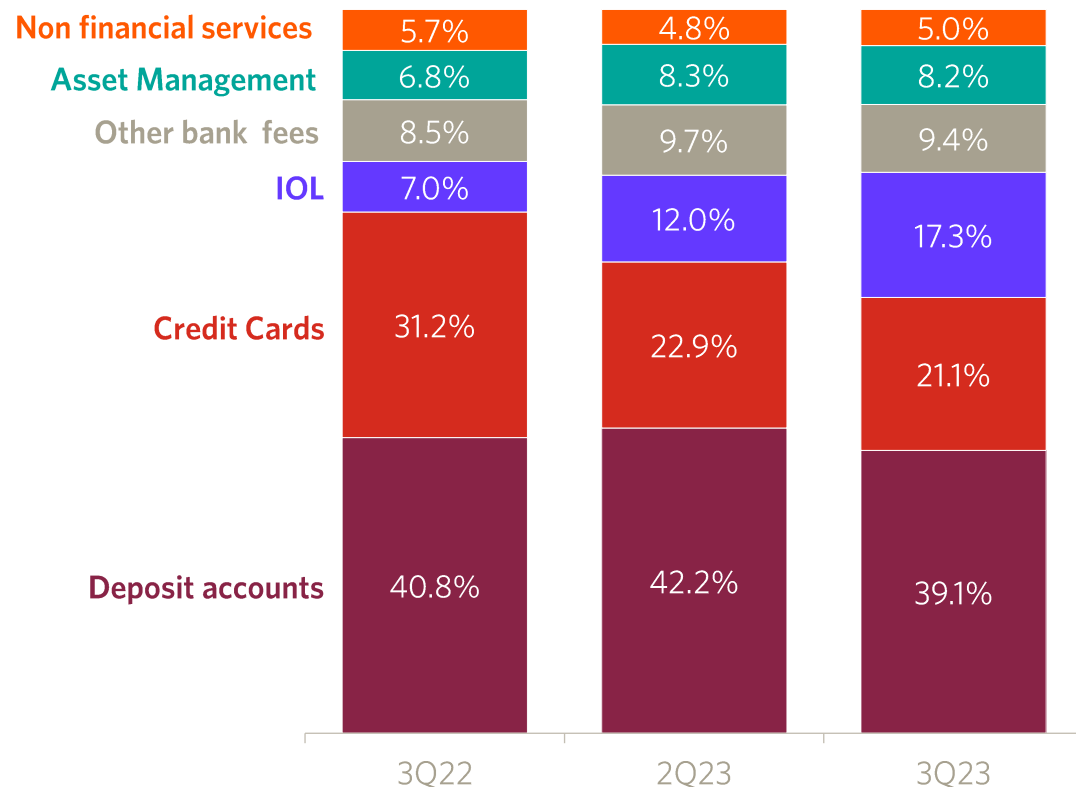
Loan Portfolio & Investment Portfolio Yield



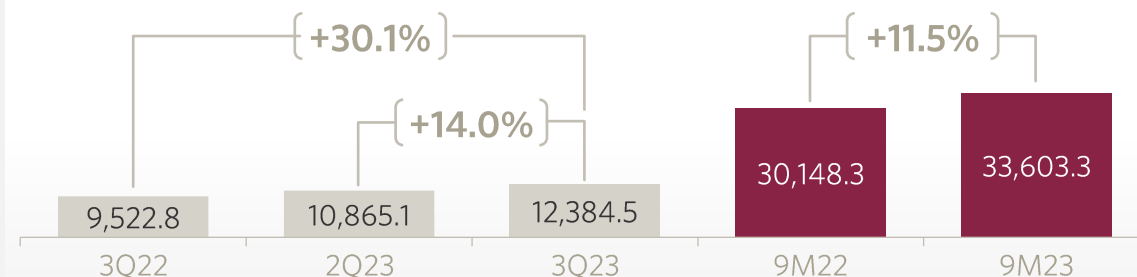
Net Fees up 14% QoQ and 30% YoY driven by solid performance across businesses, particularly IOL and asset management

3Q 2023 EARNINGS

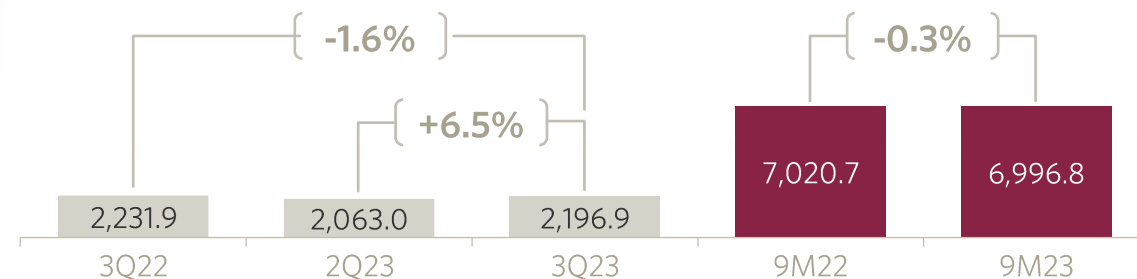
Fee Income breakdown¹⁾ [%]



Net Service Fee Income¹⁾ [AR\$ Mill.]



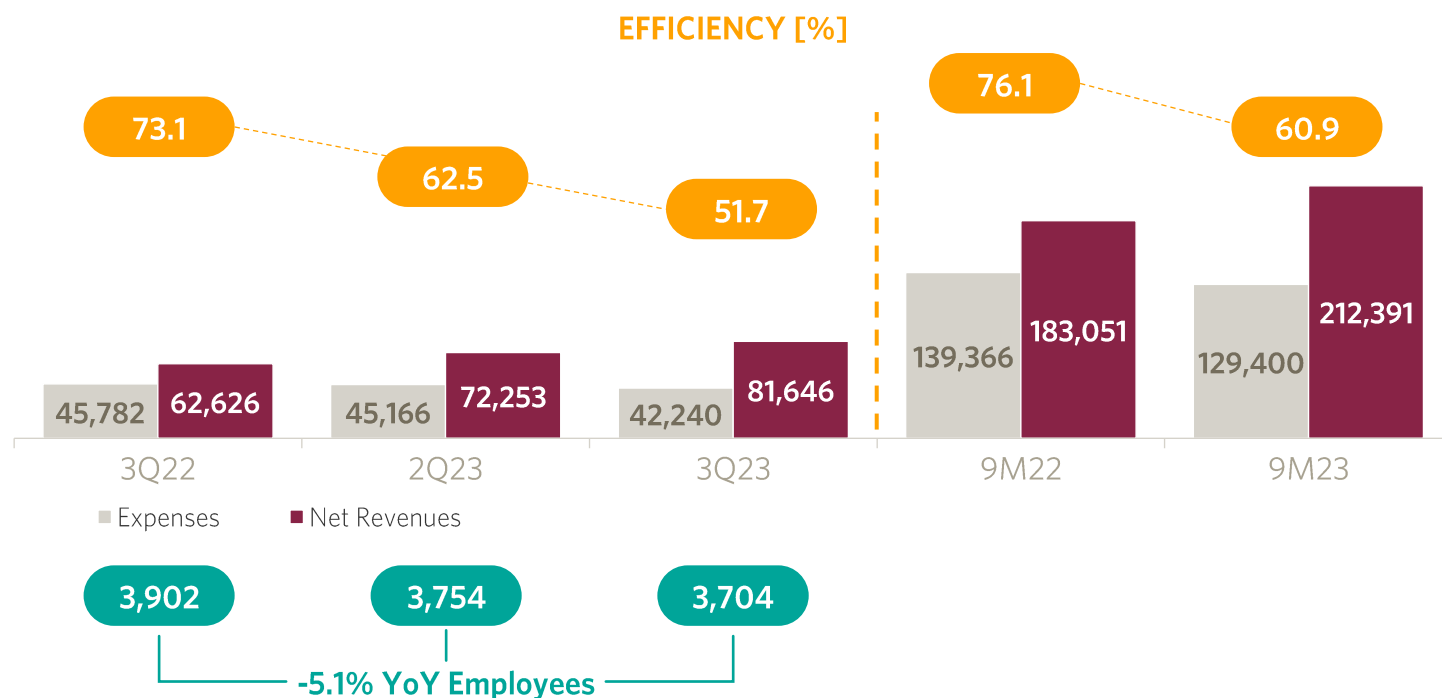
Income From Insurance Activities [AR\$ Mill.]



Sustained improvement in the efficiency ratio declining to 52% in 3Q23 and 61% in 9M23, driven by strategy execution

3Q 2023 EARNINGS

Net Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]



1) Revenues: Net Financial Income + Net Service Fee Income, net of turnover tax.

Strong capitalization with Tier 1 ratio up 120 bps QoQ to 16.9%; Capital hedged against inflation and covered against peso devaluation

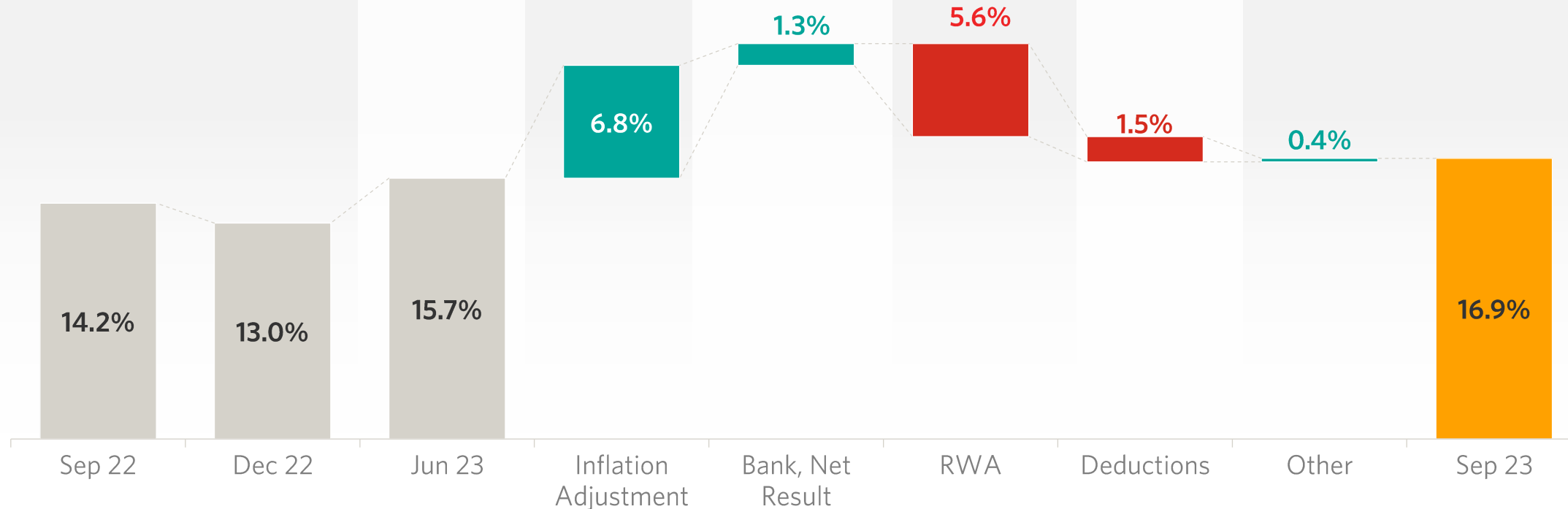
3Q 2023 EARNINGS

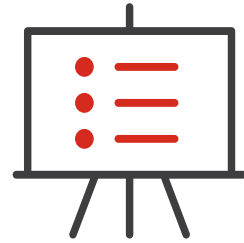
TIER1 KEY MESSAGE

• 35% inflation
in the quarter

• 34%
increase in
RWA

IT Investments:
-30 bps





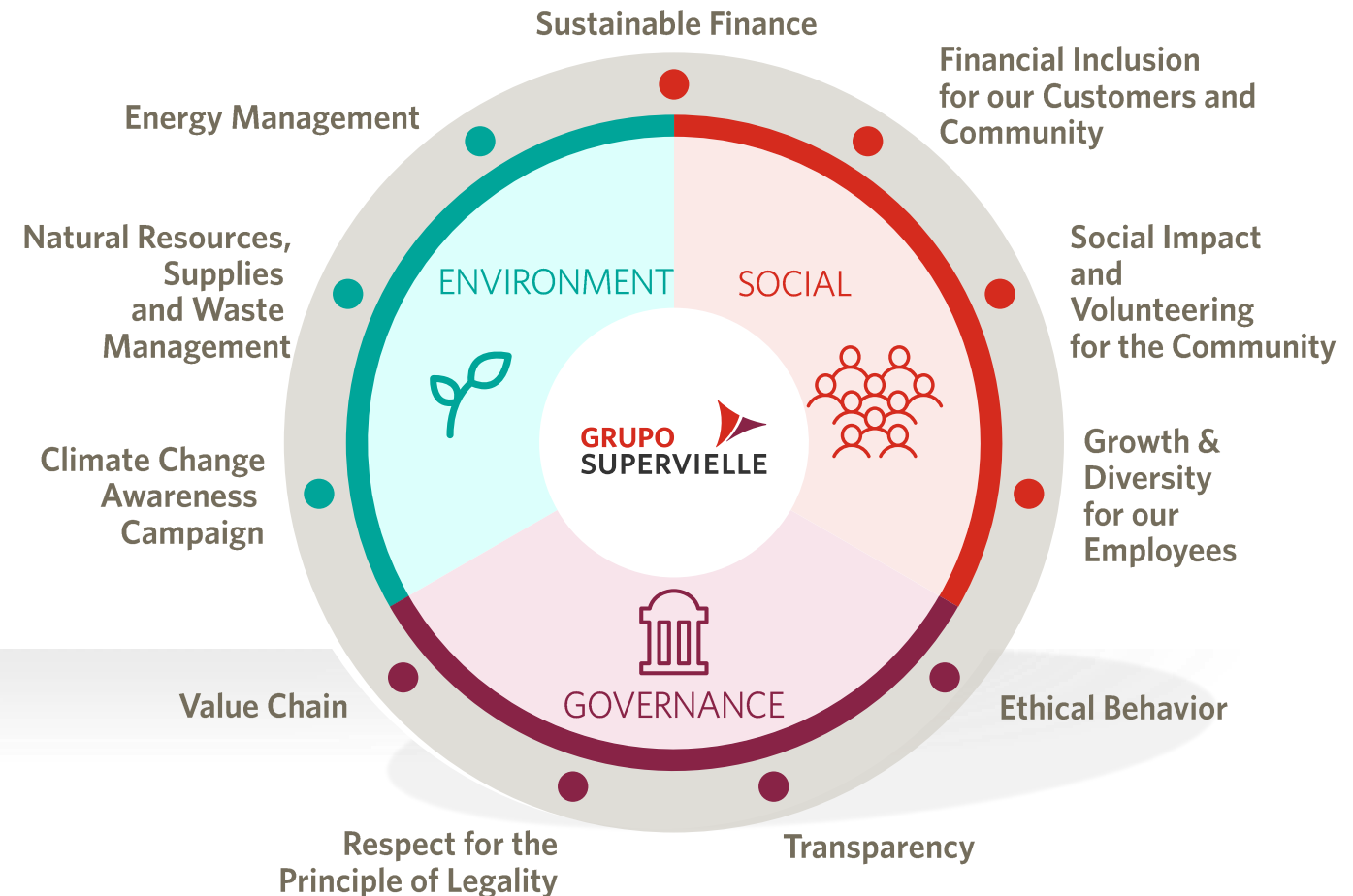
ESG Commitment & Goals

ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS



ESG Recent Highlights



OUR ENVIRONMENTAL RESPONSIBILITY

- 2.469 TonCO₂eq Carbon Footprint Calculation for the 2022 period considering Scope 1 and Scope 2.
- 100% carbon footprint offset in 2022. Acquired 2.469 carbon bonds to prevent deforestation and planted 3000 native trees.
- Avoided 600 TonCO₂eq emissions in our 2022 daily operations.
- We participated in 32% of social, green and sustainability bond issuances for \$38.8 billion.
- 36% customers comprised by the Social Environmental Risk policy.
- 8667 beneficiaries of +600 obsolete IT equipment donated to schools, community kitchens and NGOs in 2022.



OUR SOCIAL RESPONSIBILITY

- 101,138 customers trained in financial education and digital literacy.
- 53% digitized customers.
- 41% senior citizen clients digitized. Achieved a better experience due to greater functionalities of the senior citizens app and the extension of the 24-hour lobbies.
- Women account for 21% of senior executive positions. Currently working on a DIB's strategy to increase this ratio.
- Extended our parental leave up to 30 days for fathers.
- 17.8 average training hours per person



OUR RESPONSIBILITY WITH GOOD GOVERNANCE & ETHIC AND INTEGRITY CULTURE

- 4 consecutive years as part of the BYMA Corporate Governance Panel.
- 92,7% employees took the Code of Ethics course.
- 74,8% Employees took the Integrity Program for the Prevention of Corrupt Practices course.
- In 2022, Grupo Supervielle's Board of Directors approved the Sustainability Policy. Establishes the basic principles and framework for the management of our sustainability agenda.

TRANSPARENCY AND DISCLOSURE STANDARDS OF THE SUSTAINABILITY STRATEGY

Sustainability Report based on international standards (GRI and SASB) published since 2015, with independent validation from Price Waterhouse & Co. S.R.L In 2022 we presented our first Integrated Report.

GC level in the BYMA Corporate Governance Panel--first admitted financial group (includes those companies that voluntarily incorporate corporate governance practices in line with the best international standards)

Sustainability Index—for the fifth consecutive year Grupo Supervielle integrates the first sustainability index of the Argentine market created by BYMA jointly with IDB

Disclosed our **ESG Commitments and Goals** up to 2024.

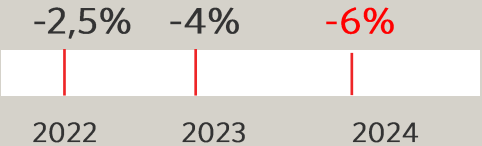
EXTERNAL VALIDATION ASSURANCE

ESG Goals 2024

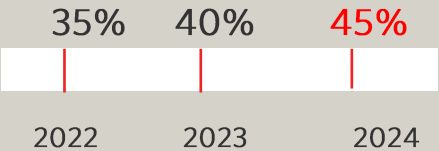


ENVIRONMENT

CARBON EMISSIONS AND COMPENSATION
Goal: -6% REDUCTION AND 50% OFFSET

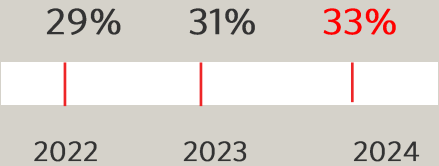


ENVIRONMENTAL & SOCIAL RISK POLICY
Goal: 45% OF TOTAL PORTFOLIO

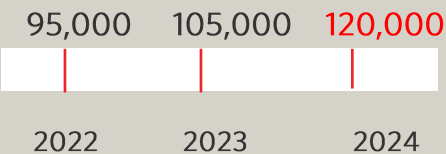


SOCIAL

% OF WOMEN IN SENIOR EXECUTIVE POSITIONS
Goal: 33%



NUMBER OF PEOPLE WHO ATTENDED FINANCIAL EDUCATION PROGRAMS
Goal: 120,000

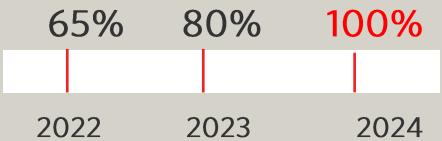


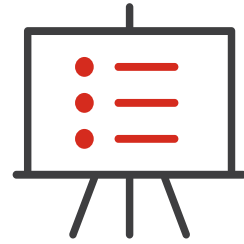
GOVERNANCE

DISCLOSURE OF SUSTAINABILITY REPORT (GRI)
Goal: Full Integration



STRATEGIC SUPPLIERS SUBMITTED A SELF-EVALUATION FORM RELATED TO SUSTAINABILITY
Goal: 100%





Macroeconomic & Industry Outlook

Operating in an increasingly challenging macro environment

Decline in FX reserves further impacted by the drought in 2023

Flow from exports [US\$]



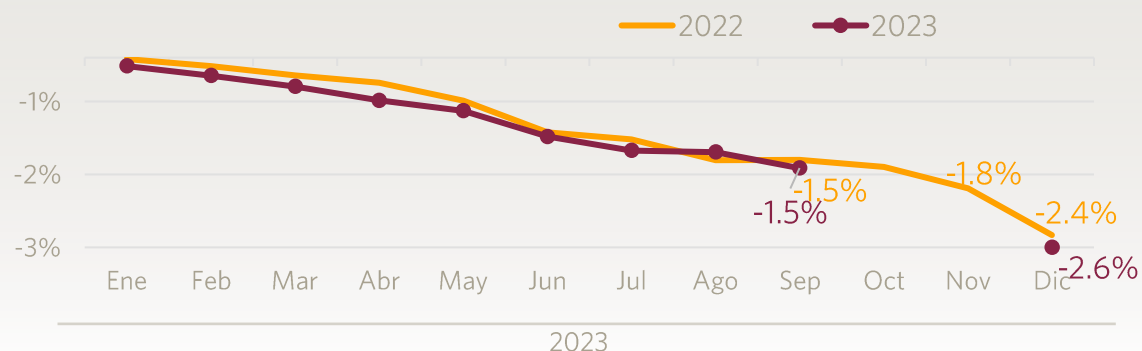
FX Reserves



Source: BCRA

Deteriorated Fiscal balance, and worsening in 4Q23

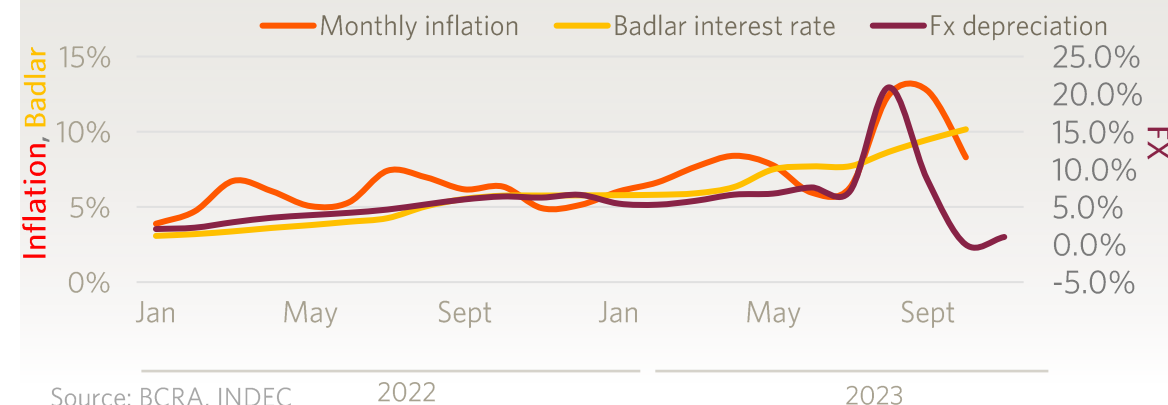
Fiscal balance - monthly evolution in real terms [YoY var, %]



Source: Ministry of Economy, Dec 23 est: Latam consensus

Reference rate hikes and official FX devaluation in August impacted inflation

FX, Inflation, Interest rate

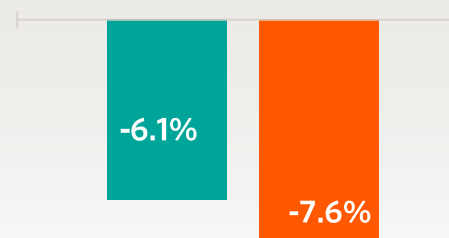


Source: BCRA, INDEC

Weak credit demand, and deposits increased below inflation YoY

Financial System

[YoY var %]

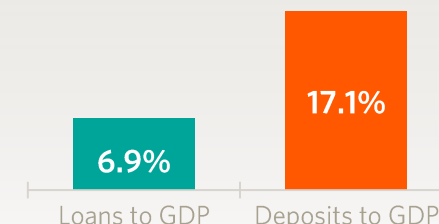


AR\$ Loans AR\$ Deposits

Source: BCRA, INDEC

Loans and Deposits to GDP

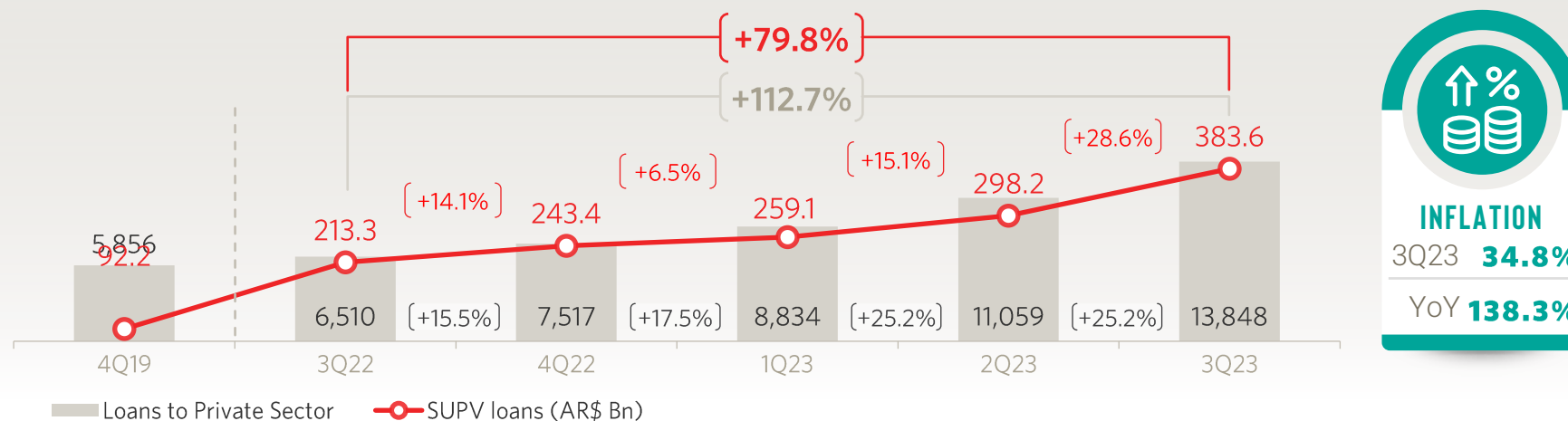
[%] June 23



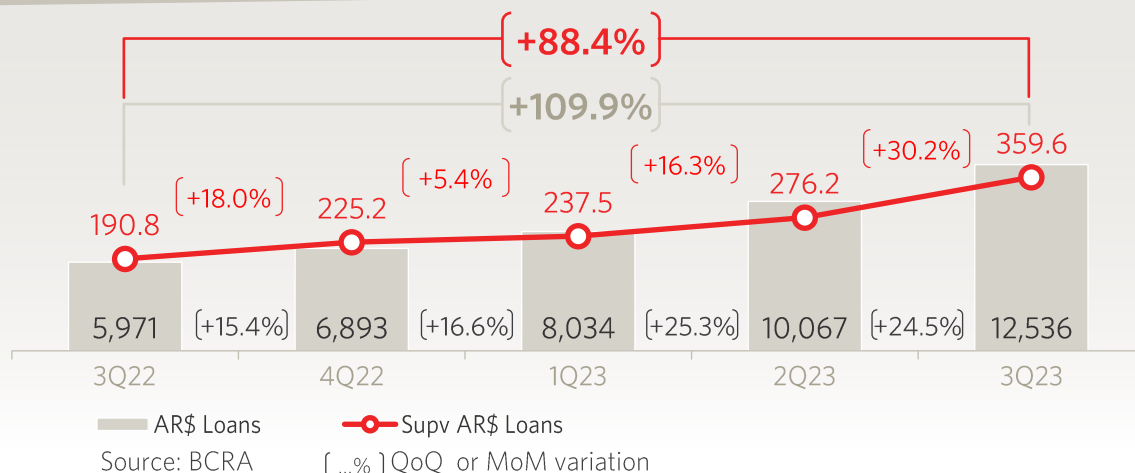
AR\$ Loans AR\$ Deposits

Financial Sector Loans continue to grow below inflation

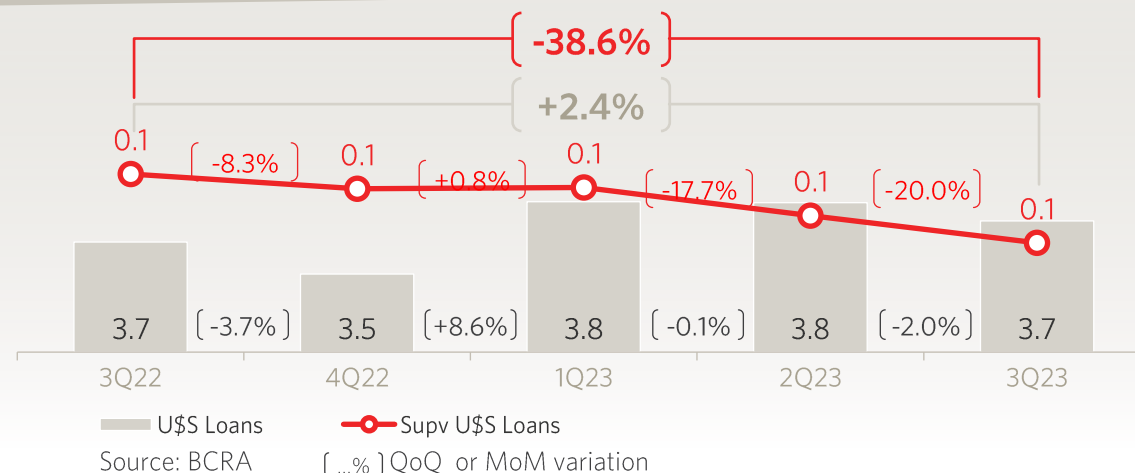
Loans to Private Sector [AR\$ Bill. in Nominal terms]



AR\$ Loans [in AR\$ Bn. in Original Currency]



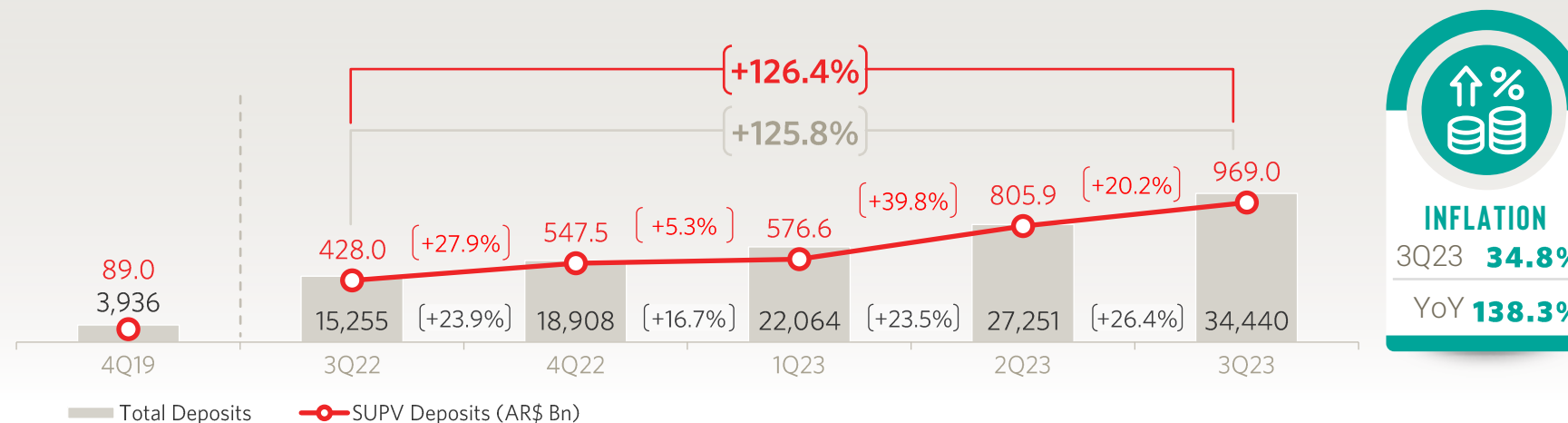
U\$S Loans [in US\$ Bn.]



Financial Sector Deposits also lag inflation

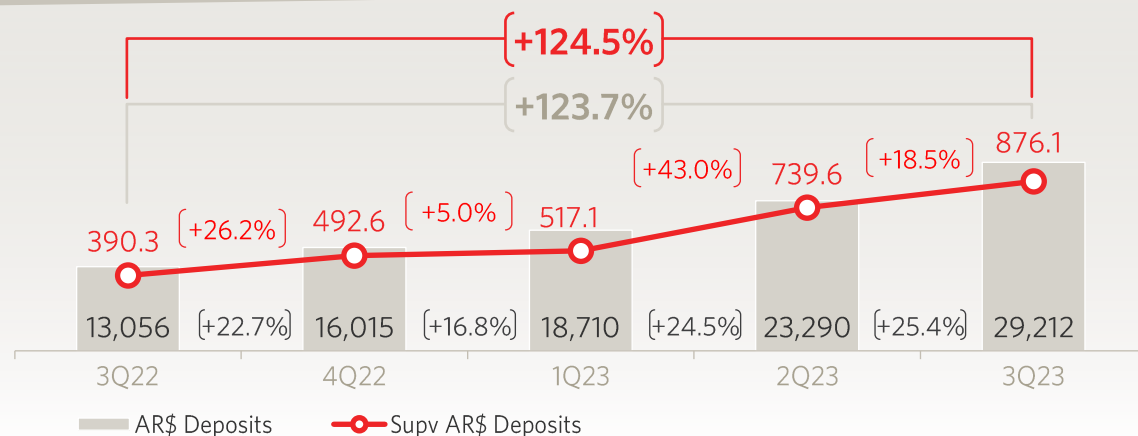
Private Sector Deposits

[AR\$ Bill. in Nominal terms]



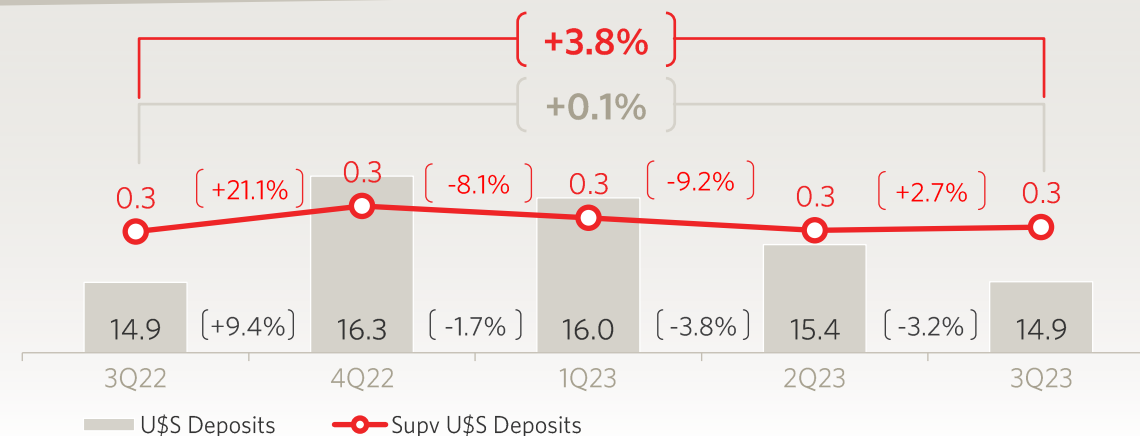
AR\$ Deposits

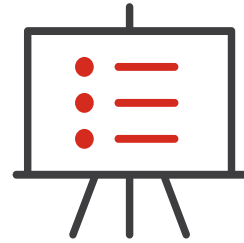
[in AR\$ Bn. in Original Currency]



U\$S Deposits

[in US\$ Bn.]

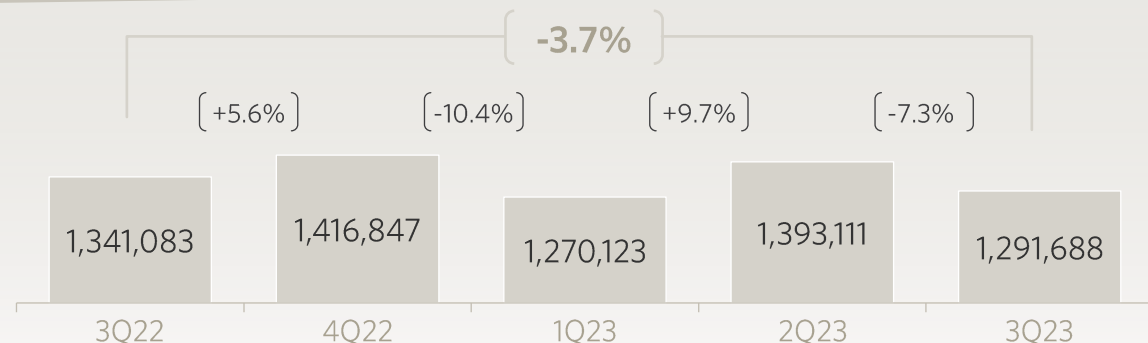




Annex I: 3Q23 Supplementary financial Information & ratios

With 35% inflation in 3Q23, Assets declined 7% QoQ, reflecting effective ALM strategy; average balance up 3%

Assets Evolution [AR\$ Mill.]

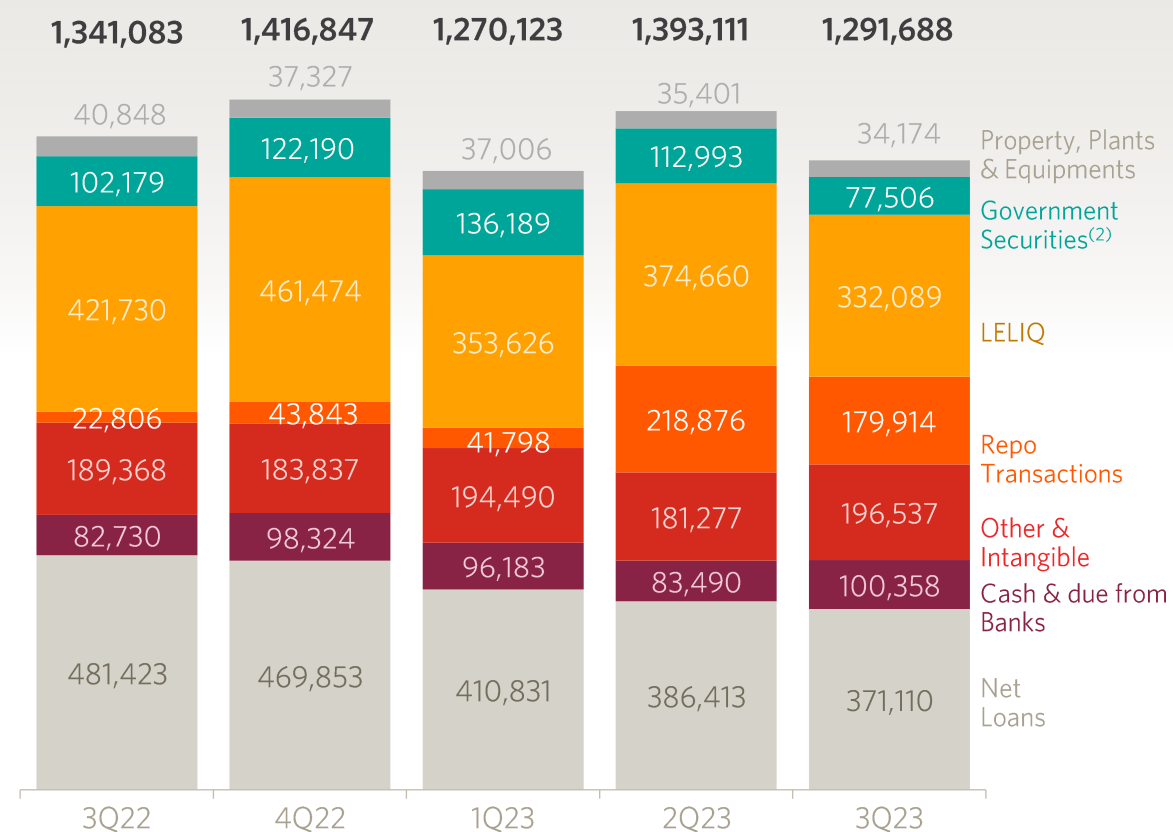


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	3Q22	4Q22	1Q23	2Q23	3Q23
Cash	18,635.7	16,086.1	18,420.2	20,948.2	23,768.2
Botes	12,141.1	16,686.6	18,071.3	24,725.7	29,625.5
Leliq	25,993.5	34,785.9	9,174.4	37,631.1	53,859.4
Treasury Notes	3,025.2	-	-	-	-
Regulatory Franchises	29,551.7	27,867.8	59,283.1	56,850.7	64,581.7
AR\$ Total Reserves requirement	89,347.2	95,426.5	104,949.0	140,155.7	170,834.7
US\$ Total Cash Reserves requirement	154.4	148.9	121.1	85.7	97.0

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

Total Assets Breakdown [%]



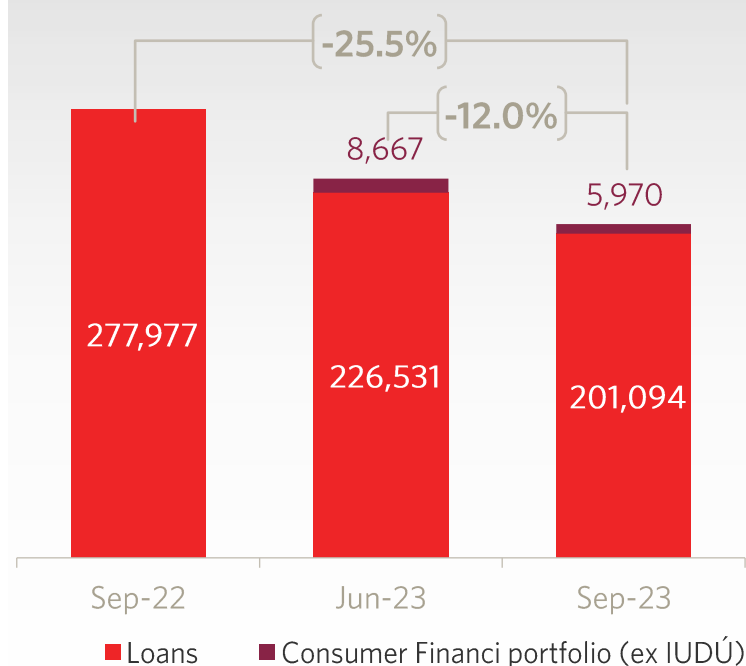
2) Figure does not include AR\$4.7 billion, AR\$9.8 billion, AR\$ 6.9 billion, AR\$5.8 billion and AR\$4.3 billion of Government Securities in Guarantee in 3Q23, 2Q23, 1Q23, 4Q22 and 3Q22 respectively.

Corporate loans increased in the quarter while Retail portfolio continue to be impacted by weak credit demand

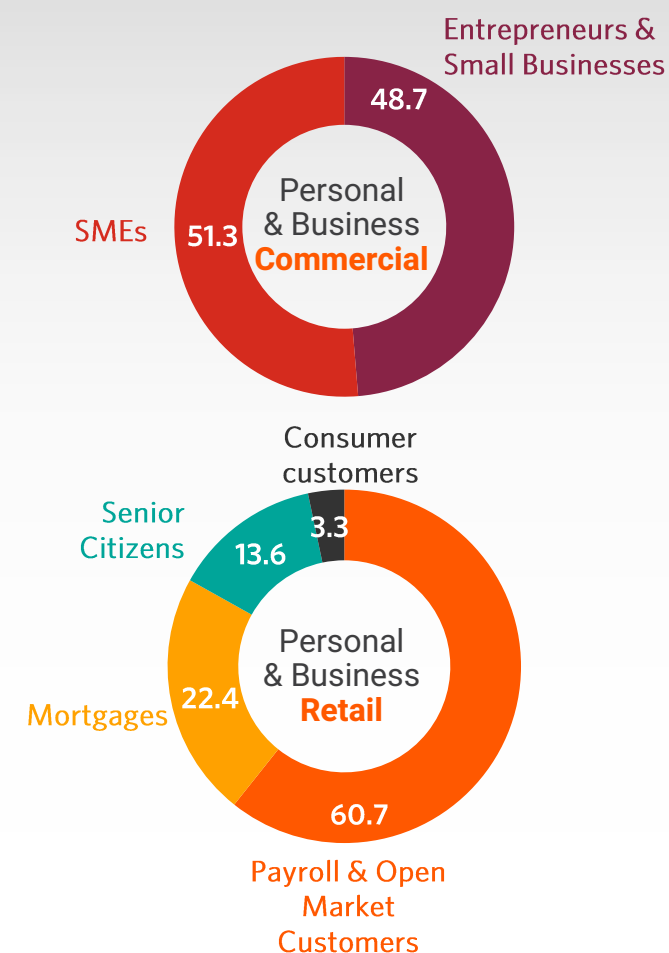
Corporate loan portfolio
[AR\$ Mill.]¹⁾



Personal & Business Loan portfolio
[AR\$ Mill.]¹⁾



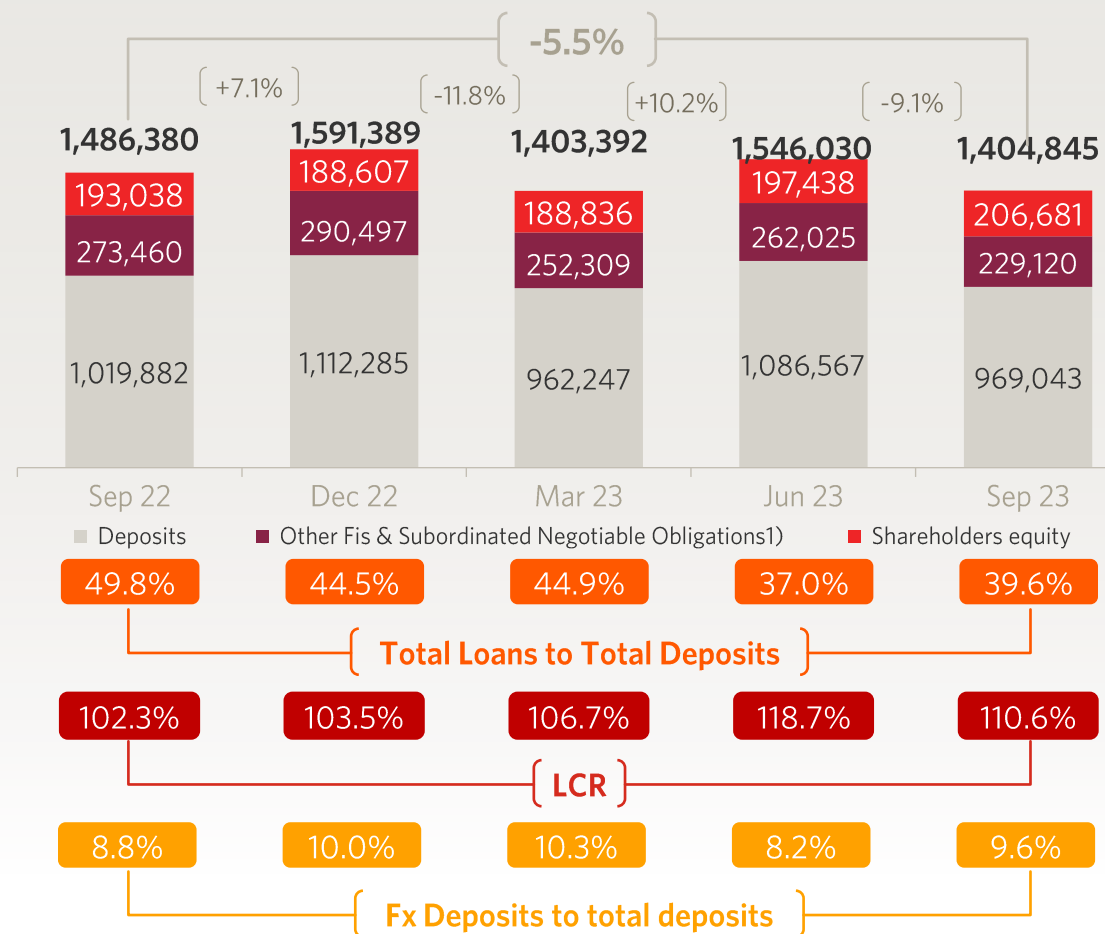
3Q23 Personal & Business
Breakdown [%]¹⁾



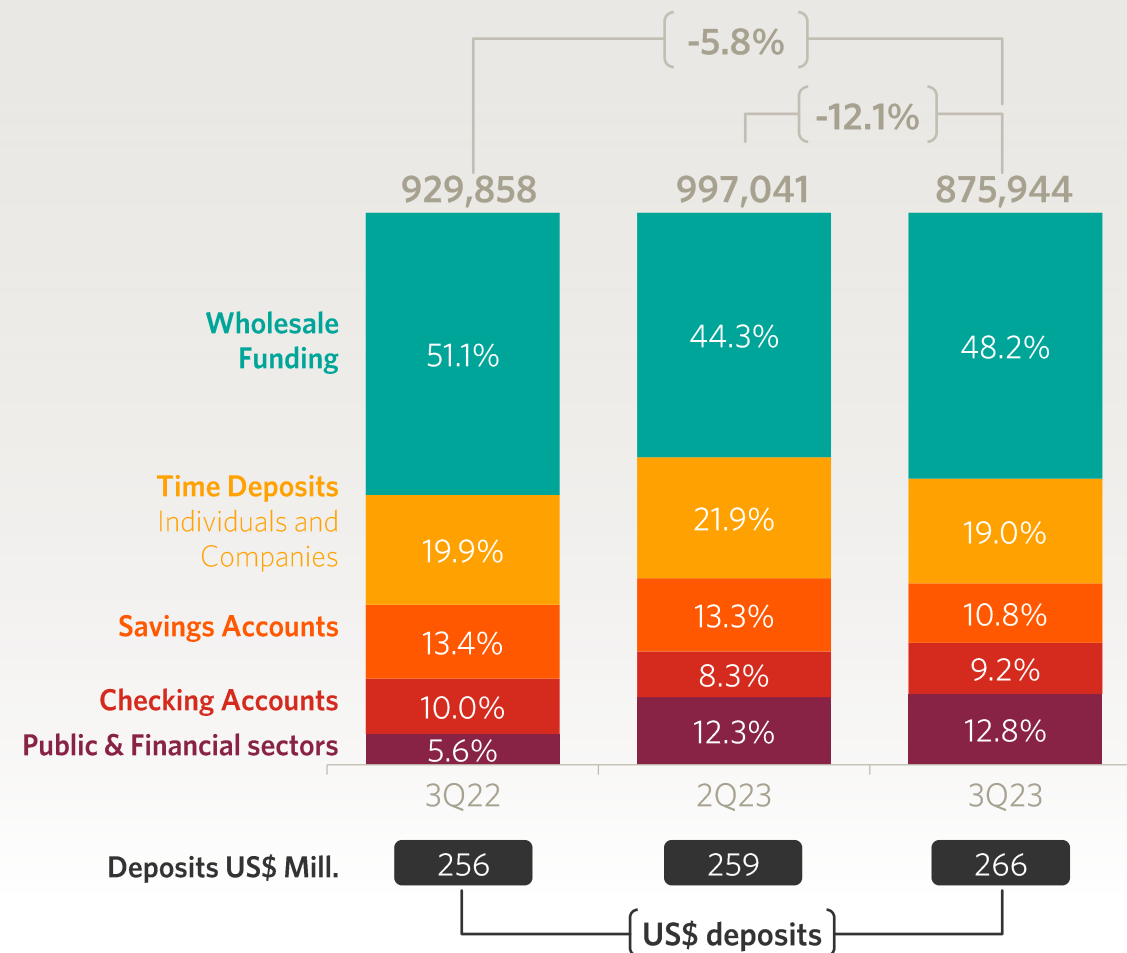
1) Denotes loans and leases before allowances

With 35% inflation in 3Q23, Deposits declined 12% QoQ, reflecting effective ALM strategy; average balances up 4%

Funding Evolution
[AR\$ Mill.1]



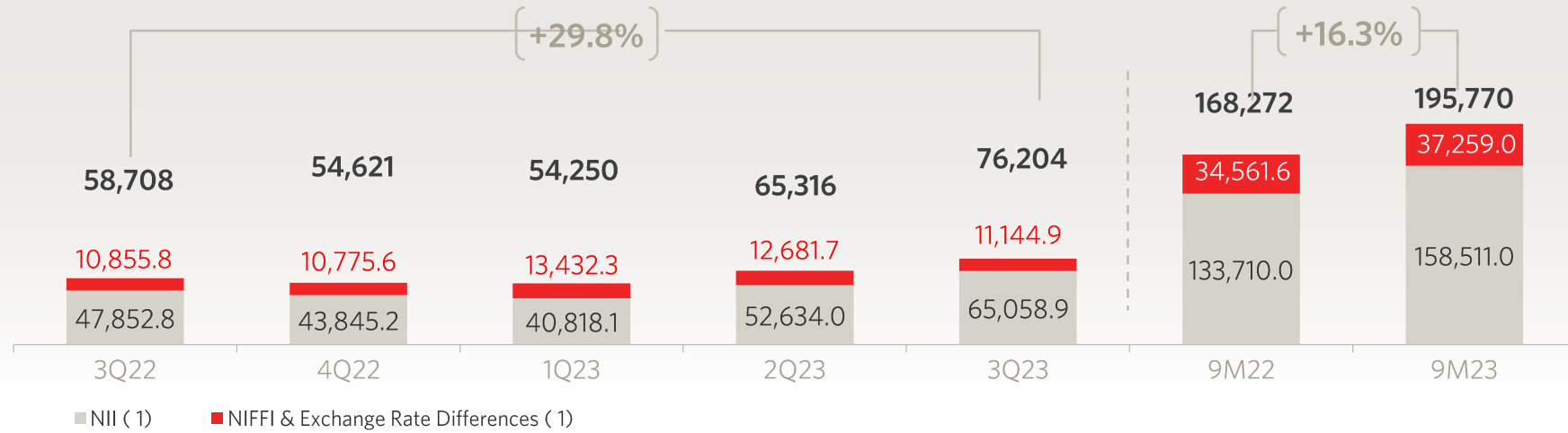
AR\$ Deposits Breakdown
[%]



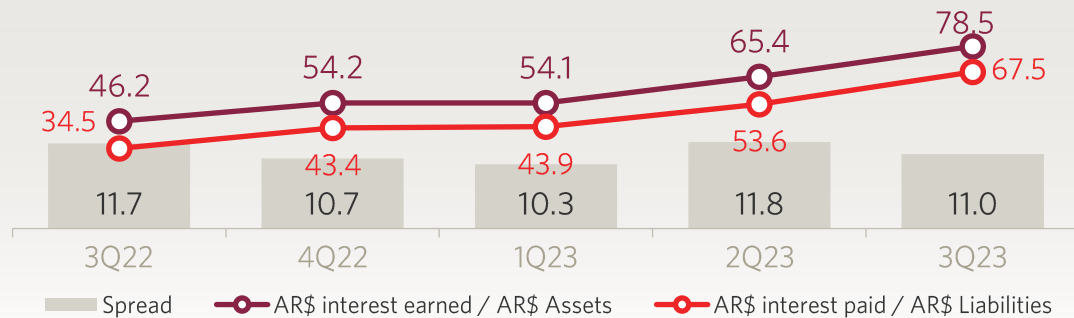
1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

3Q23 NIM at a high 29.2%, +260 bps QoQ and +720 bps YoY supported by higher rates and higher investment portfolio volume

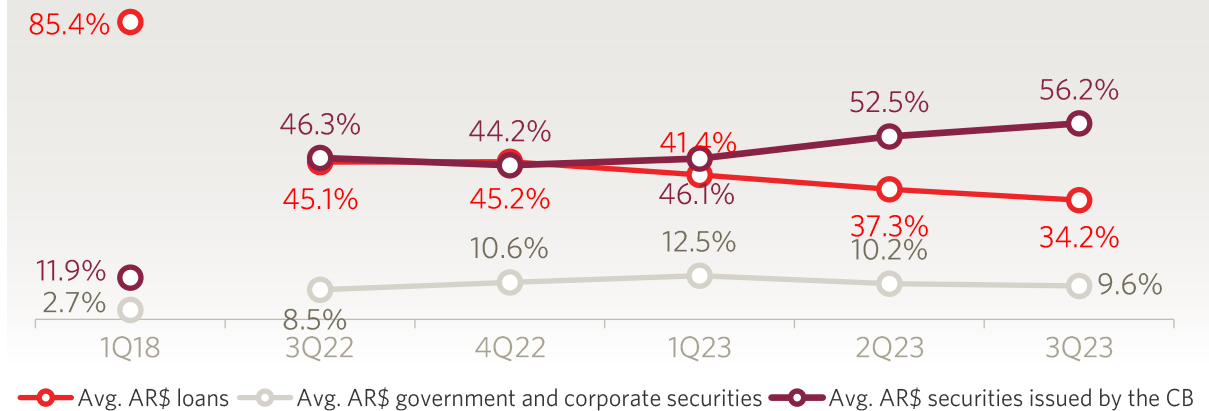
Net Financial Income [AR\$ Mill.]



Interest Spread [%]



Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]²⁾



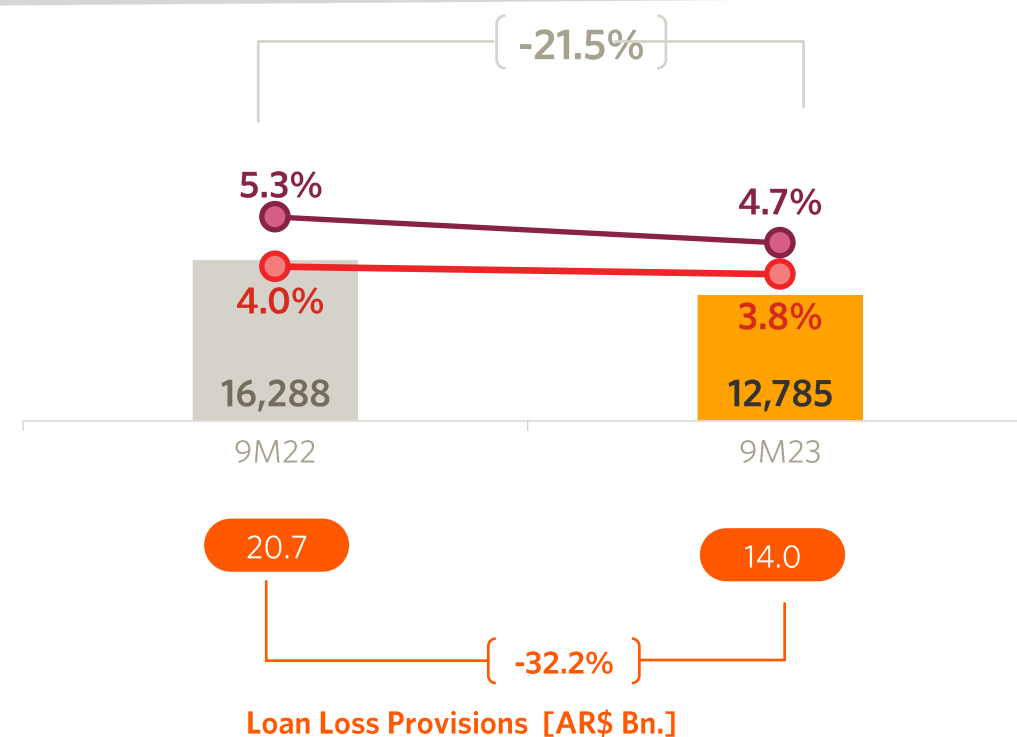
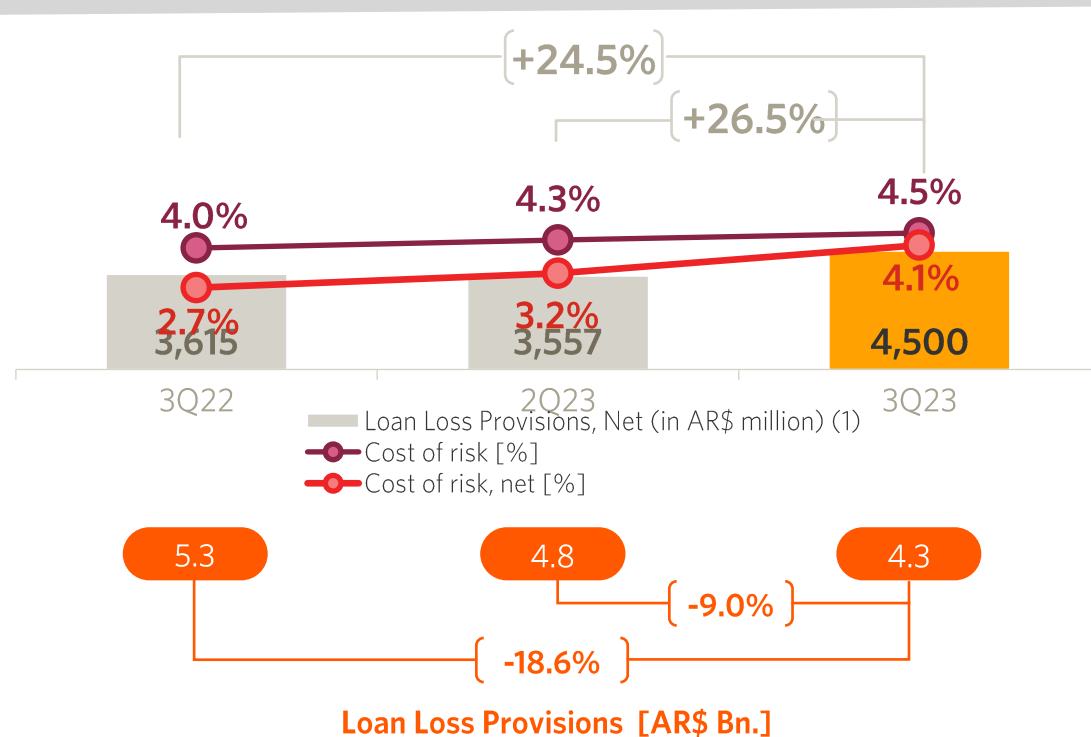
1) NII: Net Interest Income, NIFFI: Net income from financial instruments at fair value through profit or loss.

2). IEA: Interest-Earnings Assets

LLP net up 27% QoQ reflecting the forward-looking model update, to take into account a more challenging macroeconomic context

3Q 2023 EARNINGS

Evolution of Loan Loss Provisions [AR\$ Mill. - %]



1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

Risk Management: Loan portfolio is atomized and diversified

Loans breakdown by industry

[%]

AR\$ Nominal Change QoQ	Business Sector	2Q23 Share	3Q23 Share
18,720	Families and individuals	42.3%	36.1%
15,941	Food & Beverages	7.9%	9.5%
18,311	Agribusiness	6.6%	9.1%
6,776	Wine	4.1%	4.6%
3,694	Utilities	4.9%	4.5%
2,118	Chemicals & plastics	3.1%	2.8%
1,738	Construction & Public works	3.1%	2.7%
6,115	Financials	1.7%	2.6%
3,855	Automobile	2.3%	2.6%
4,554	Textile	1.7%	2.3%
1,075	Transport	2.6%	2.2%
- 257	Oil, Gas & Mining	2.7%	2.0%
2,719	Pharmaceutical	1.7%	1.9%
4,347	IT & Communications	0.8%	1.5%
3,533	Sugar Industry	1.0%	1.5%
1,380	Home appliance	1.6%	1.5%
1,462	Machinery & Equipment	1.5%	1.4%
2,189	Iron and steel industry	1.0%	1.2%
464	Health	1.3%	1.1%
11,379	Others	8.3%	8.8%

Other includes more than 20 sectors with less than 1% share each

Collateralization

[Sep 23 -%]



30%

- Collateralized **Commercial** Loan Portfolio

41%

- Collateralized **Non- Performing** Commercial Loans

Banco Supervielle Loans to Individuals

[%]



53%

- Loans to payroll and pension clients/ total Loans to Individuals

Other includes more than 20 sectors with less than 1% share each



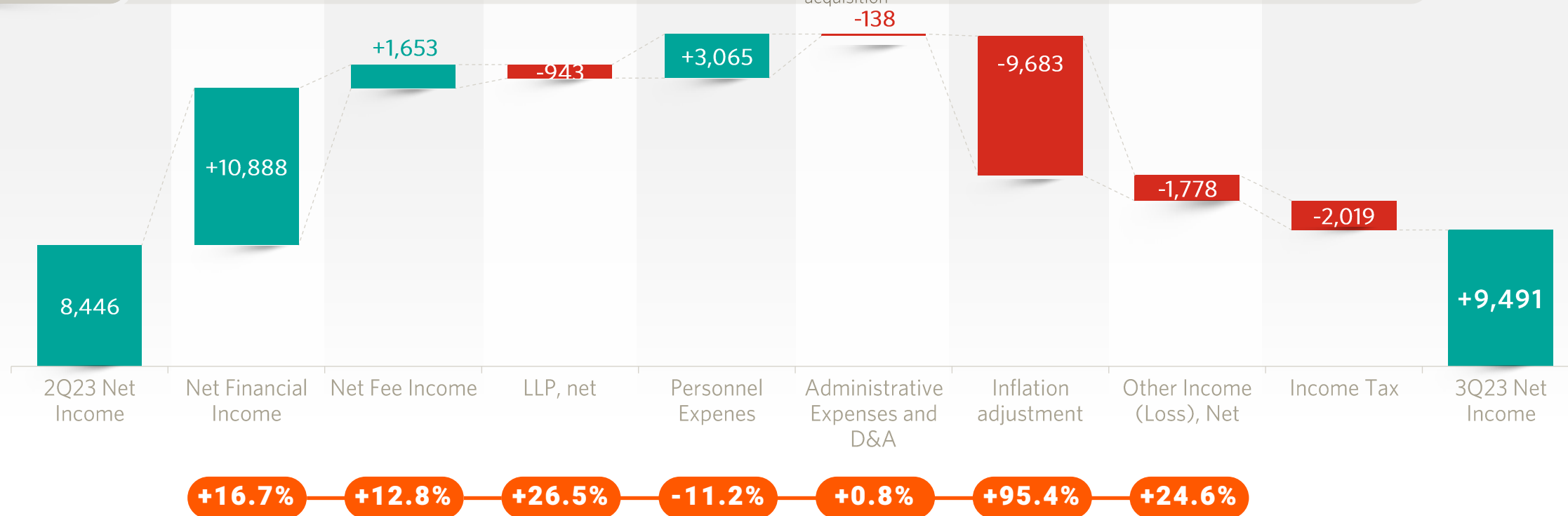
- Well Diversified Industry** exposure
- Atomized** loan portfolio (top 10 debtors represent 10%)

3Q23: ROAE improving to 18.5% in real terms

3Q 2023 EARNINGS

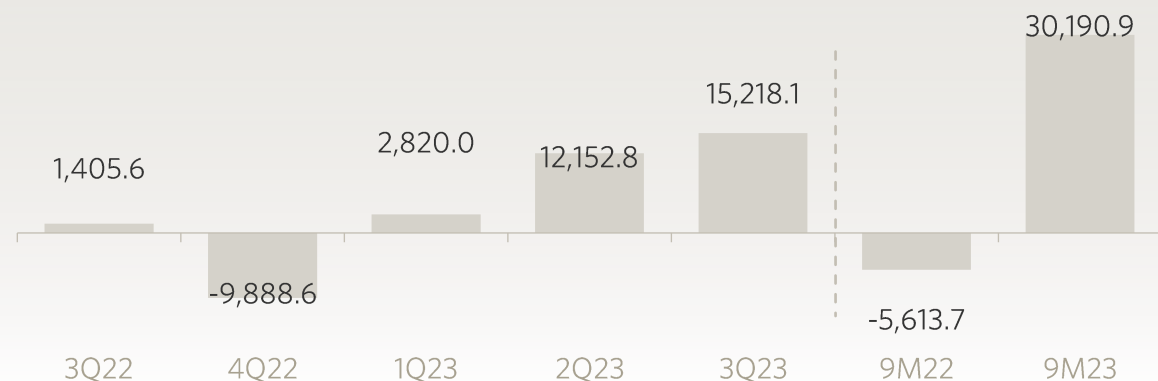
KEY MESSAGE

- Higher volume and yield on investment portfolio
- Fees from brokerage business and lower commissions paid
- Forward looking update
- Lower expenses driven by 2022 efficiency initiatives
- Efficiencies from business consolidation
- Lower promotions for customer acquisition
- Higher impact from accelerated inflation
- Higher taxable income and exposure of deferred tax assets to inflation

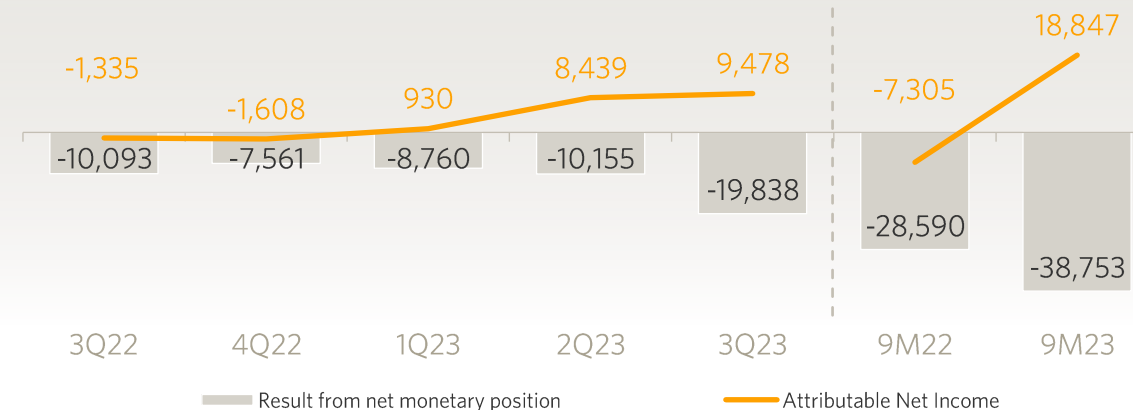


Continued strategy execution drove in 18.5% ROAE in 3Q23

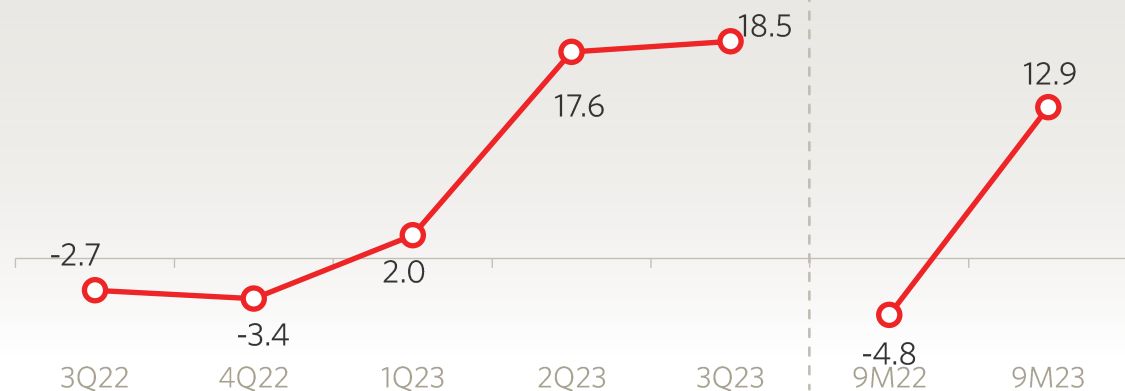
Profit Before Income Tax [AR\$ Mill.]



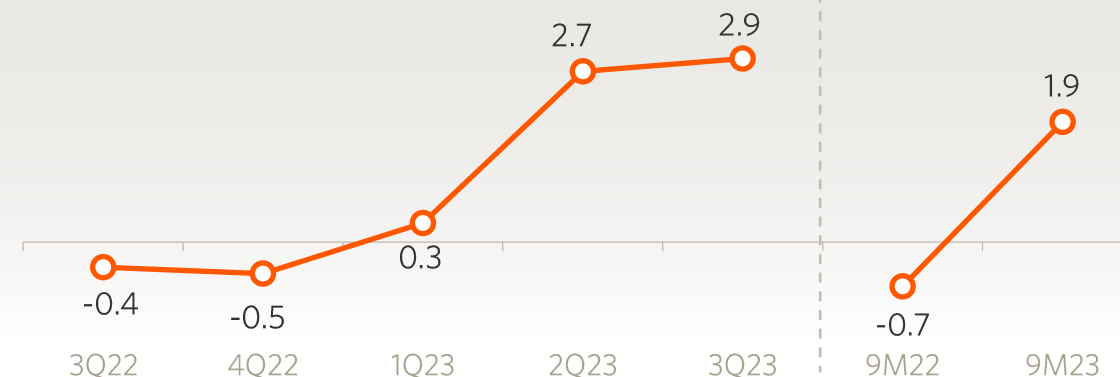
Attributable Net Income [AR\$ Mill.]



ROAE [%]



ROAA [%]



Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income statement		3Q23	2Q23	1Q23	4Q22	3Q22	QoQ	YoY
	Net Interest Income	65.058,9	52.634,0	40.818,1	43.845,2	47.852,8	23,6%	36,0%
	NIFFI & Exchange Rate Differences	11.144,9	12.681,7	13.432,3	10.775,6	10.855,8	-12,1%	2,7%
	Net Financial Income	76.203,8	65.315,8	54.250,5	54.620,7	58.708,5	16,7%	29,8%
	Net Service Fee Income ¹⁾	12.384,5	10.865,1	10.353,7	9.701,6	9.522,8	14,0%	30,1%
	Income from Insurance activities	2.196,9	2.063,0	2.736,9	2.174,7	2.231,9	6,5%	-1,6%
	Inflation Adjustment	-19.838,2	-10.154,9	-8.760,3	-7.561,4	-10.093,2	95,4%	96,5%
	Loan Loss Provisions	-4.349,8	-4.778,9	-4.918,0	-6.594,6	-5.345,9	-9,0%	-18,6%
	Personnel & Administrative Expenses	37.930,5	40.266,3	37.508,7	41.577,1	41.434,6	-5,8%	-8,5%
	Profit before income tax	15.218,1	12.152,8	2.820,0	-9.888,6	1.405,6	25,2%	
	Attributable Net income	9.477,5	8.439,2	930,3	-1.608,1	-1.335,2	12,3%	
	Comprehensive income	9.243,1	8.602,3	789,6	-2.620,8	-595,2		

Balance sheet		3Q23	2Q23	1Q23	4Q22	3Q22	QoQ	YoY
	Total Assets	1.291.688,1	1.393.111,2	1.270.123,0	1.416.847,4	1.341.083,4	-7,3%	-3,7%
	Average Assets	1.304.147,7	1.254.641,5	1.293.361,7	1.289.017,2	1.351.801,9	3,9%	-3,5%
	Total Loans & Leasing	383.564,6	402.028,5	432.426,5	494.492,8	508.266,9	-4,6%	-24,5%
	Total Deposits	969.043,5	1.086.566,9	962.247,3	1.112.285,3	1.019.882,2	-10,8%	-5,0%
	Attributable Shareholders' Equity	206.681,5	197.438,4	188.836,1	188.606,7	193.038,0	4,7%	7,1%
	Average Attributable Shareholders' Equity	205.160,5	191.728,2	188.695,5	190.185,4	199.075,6	7,0%	3,1%

1) Excluding income from insurance activities

Key Indicators

Profitability & efficiency

	3Q23	2Q23	1Q23	4Q22	3Q22
ROAE	18,5%	17,6%	2,0%	-3,4%	-2,7%
ROAA	2,9%	2,7%	0,3%	-0,5%	-0,4%
Net Interest Margin (NIM)	29,2%	26,6%	21,9%	21,6%	22,0%
Net Fee Income Ratio	34,0%	16,5%	19,4%	17,9%	16,7%
Cost / Assets	13,0%	14,4%	13,0%	15,1%	13,5%
Efficiency Ratio	51,7%	62,5%	71,8%	91,9%	73,1%

Liquidity & capital

	3Q23	2Q23	1Q23	4Q22	3Q22
Total Loans to Total Deposits	39,6%	37,0%	44,9%	44,5%	49,8%
AR\$ Loans to AR\$ Deposits	41,0%	37,3%	45,9%	45,7%	50,4%
US\$ Loans to US\$ Deposits	25,8%	33,1%	36,3%	33,1%	43,6%
Liquidity Coverage Ratio (LCR)	110,6%	118,7%	106,7%	103,5%	102,3%
Total Equity / Total Assets	16,0%	14,2%	14,9%	13,3%	14,4%
Capital / Risk weighted assets	16,9%	16,2%	15,2%	13,6%	14,8%
Tier1 Capital / Risk weighted assets	16,9%	15,7%	14,7%	13,0%	14,2%
Risk Weighted Assets / Total Assets	56,6%	52,7%	60,5%	64,6%	58,8%

Asset quality

	3Q23	2Q23	1Q23	4Q22	3Q22
NPL Ratio	1,7%	2,5%	4,1%	3,5%	3,6%
Allowances as a % of Total Loans	3,1%	3,7%	4,8%	4,8%	5,1%
Coverage Ratio	182,8%	147,9%	115,9%	135,5%	141,3%
Cost of Risk	4,5%	4,3%	4,8%	5,2%	4,0%
Cost of Risk, net	4,1%	3,2%	4,0%	4,8%	2,7%

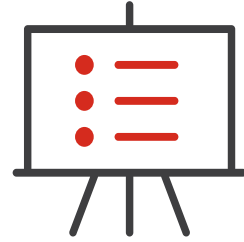
Key Indicators

Macro data

	3Q23	2Q23	1Q23	4Q22	3Q22
Retail Price Index (%)	34,8%	23,8%	21,7%	17,3%	22,0%
Avg. Retail Price Index (%)	138,3%	115,6%	104,3%	94,8%	83,0%
UVA (var)	23,9%	25,0%	17,8%	19,8%	19,9%
Pesos/US\$ Exchange Rate	350,01	256,68	208,99	177,13	147,32
Badlar Interest Rate (eop)	113,9%	92,3%	72,4%	69,4%	69,1%
Badlar Interest Rate (avg)	103,5%	86,0%	70,1%	69,2%	59,4%
Monetary Policy Rate (eop)	118,0%	97,0%	78,0%	75,0%	75,0%
Monetary Policy Rate (avg)	108,2%	90,9%	75,5%	75,0%	63,9%

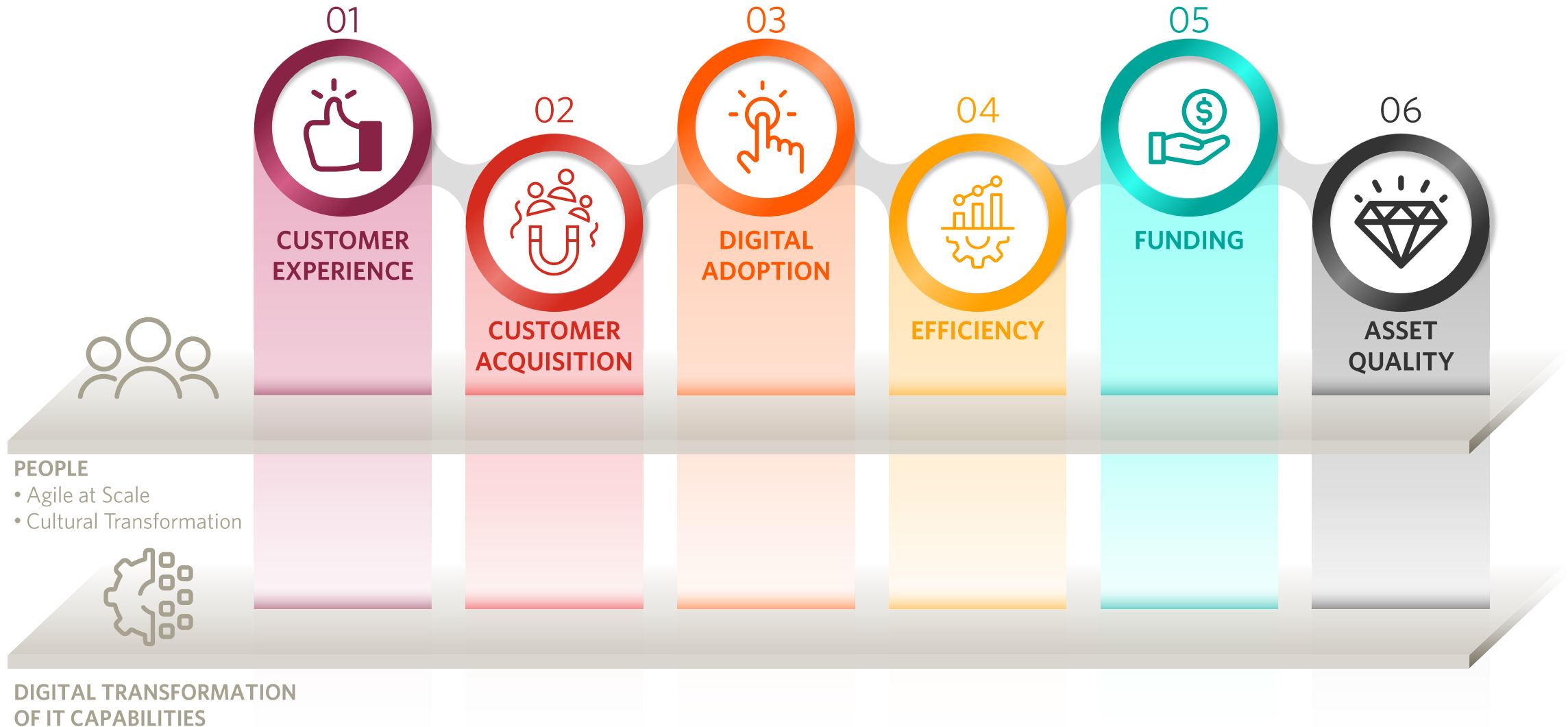
Operating data

	3Q23	2Q23	1Q23	4Q22	3Q22
Bank- Active Customers (in millions)	1,54	1,52	1,56	1,67	1,55
IUDÚ-Active Customers (in millions)	-	-	-	-	0,34
IOL-Active Customers (in millions)	0,36	0,22	0,14	0,12	0,12
Bank Branches	142	151	154	165	165
Bank Employees	3.248	3.292	3.320	3.334	3.338
Other Subsidiaries Employees	456	462	472	480	564



Annex II: SUPV **Digital Transformation** Agenda & KPIs Evolution

Advancing on Our Six Strategic Pillars to Drive ROE

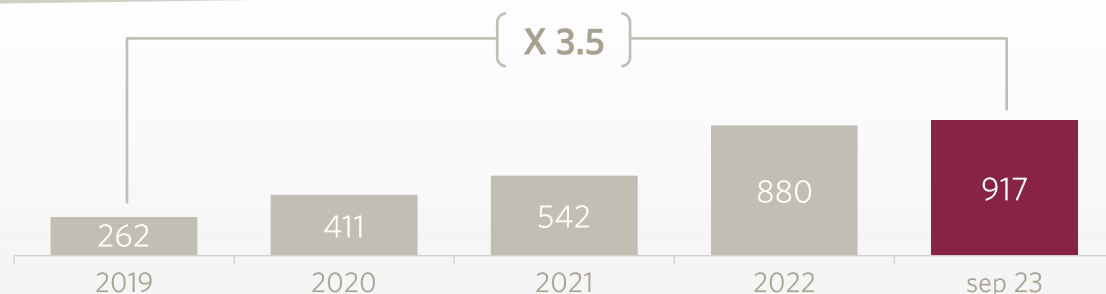


Scaling Digital Retail Customer Acquisition and Further Digitizing Our Customer Base...



Digital Customers

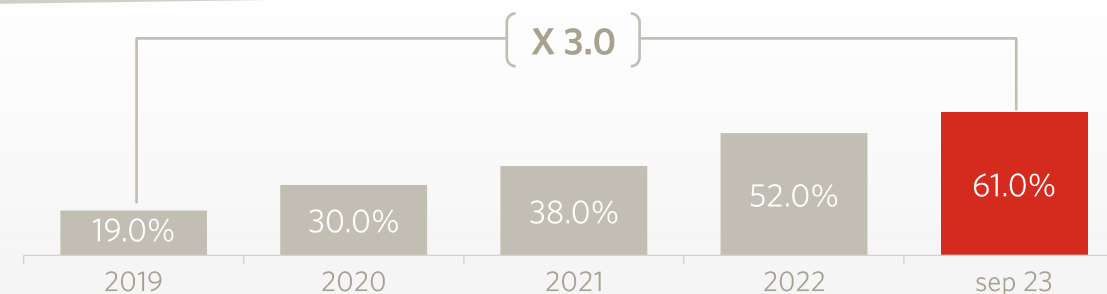
[# thousands of digital customers]



1) Digital Customers are customers using Online Banking, or Mobile app or the Senior Citizens app during last 90 days

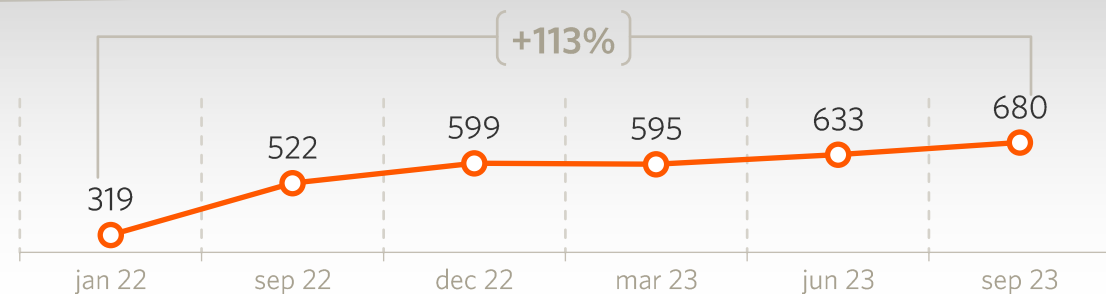
Digital Customers

[% of total customers]



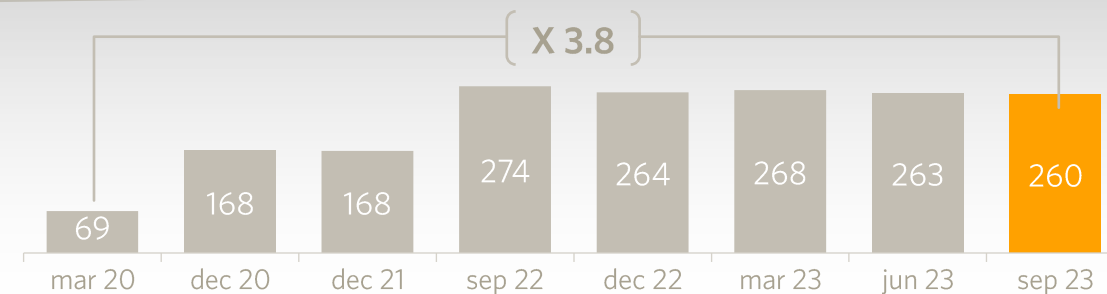
Supervielle App Adoption (Logged-in 30 Days)

[30-days logged in Customers through the APP]



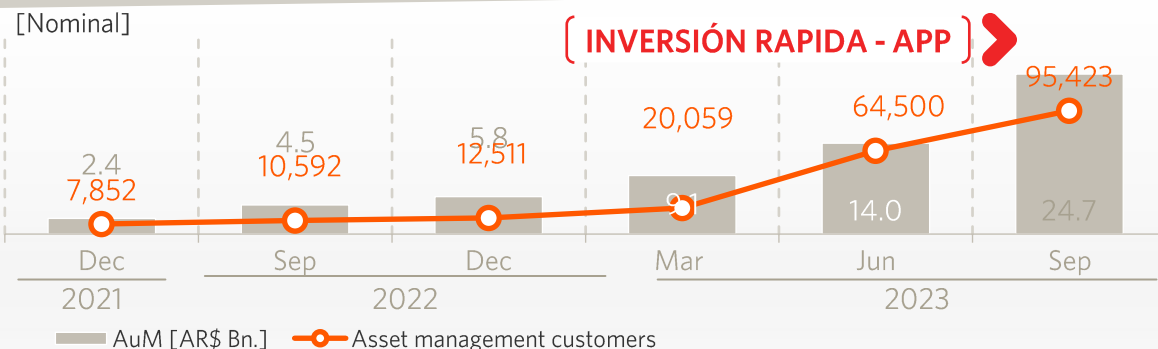
Mobile Adoption Senior Citizens

[90-days logged in Senior Citizens customers through the APP & OBI]

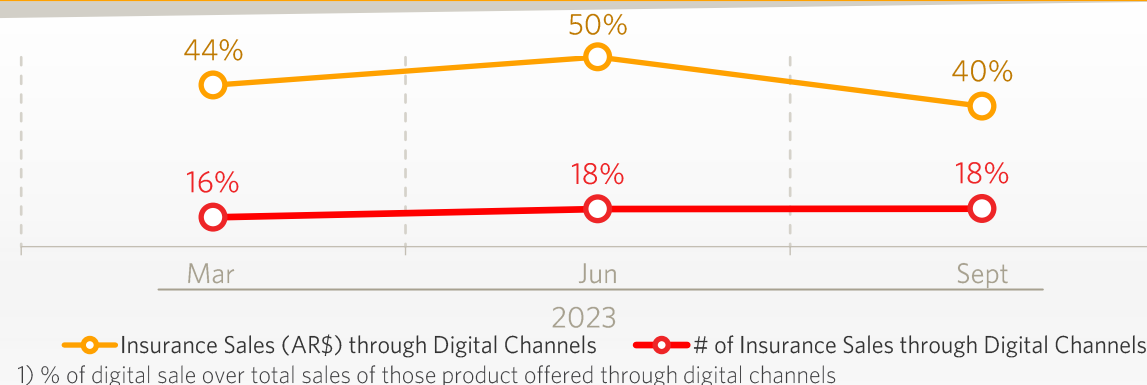


....driving attractive cross-selling and engagement opportunities

Asset management retail customers & AuM [customers & ar\$bn]



Insurance sales through digital channels [% q]¹⁾



Digital & automatic personal loans [% q]

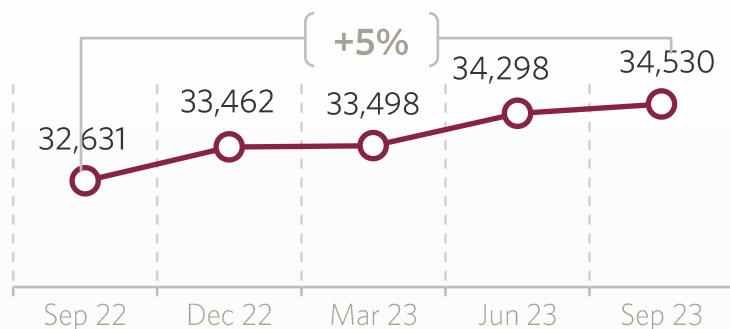


Virtual hub expands reach enabling anywhere banking



Capturing increased share of wallet and transactionality among SMEs and corporate customers

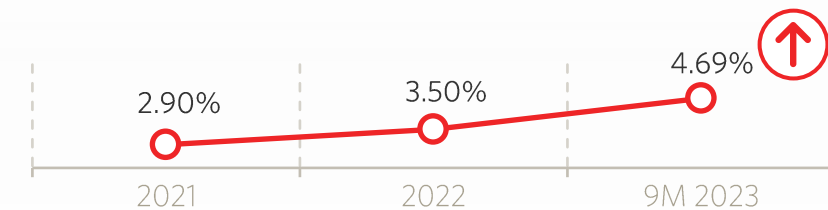
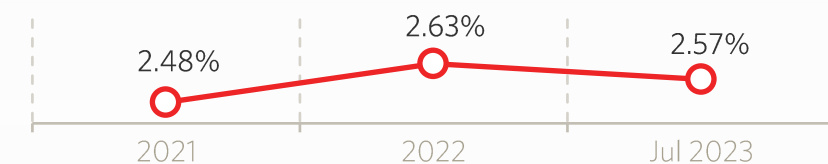
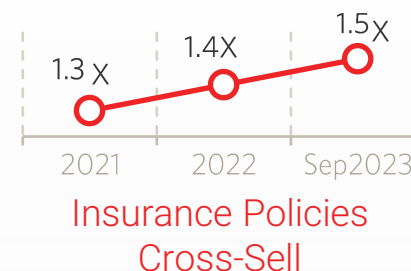
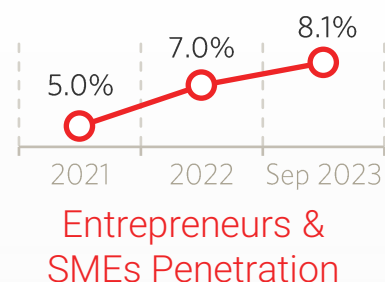
Entrepreneurs, SMES & Middle market Customers [Evolution]



1) Market share on Private sector employees.
2) % of customers using transactional products



Cross Sell [%]



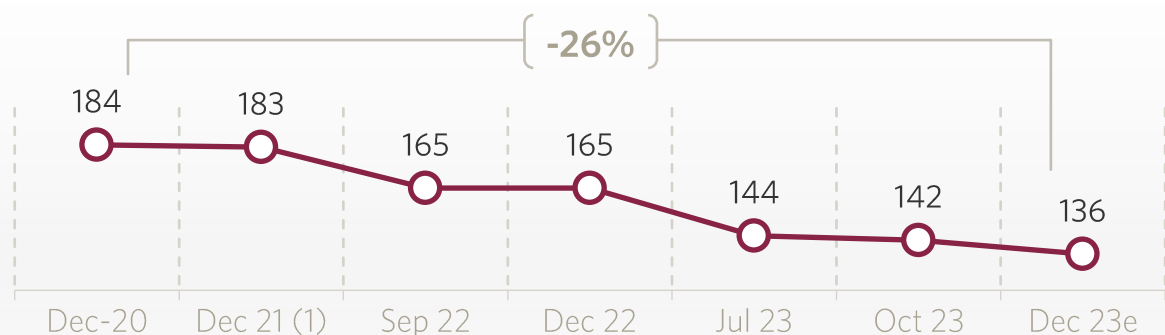
Transactionality [%]

93.9% | **95.1%**
Dec-2022 | 9M-2023
Transactional Cross-sell Penetration²⁾

Network Right-Sizing and Accelerated Efficiencies



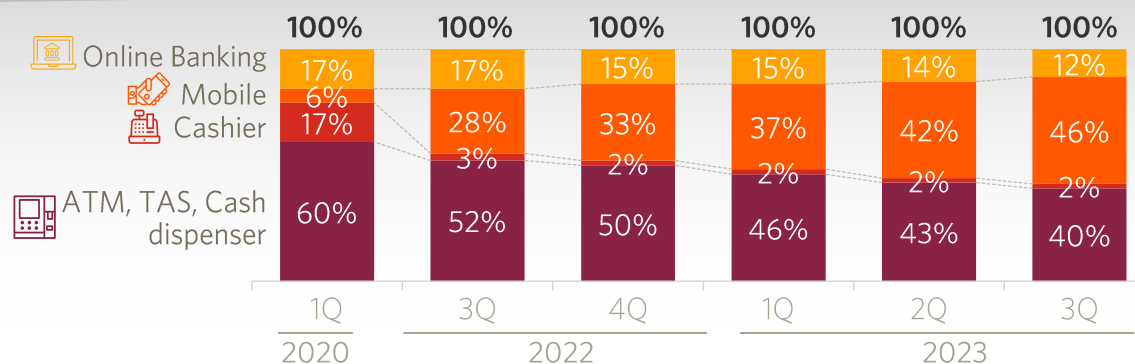
Right-sizing branches while enhancing CX [# branches]



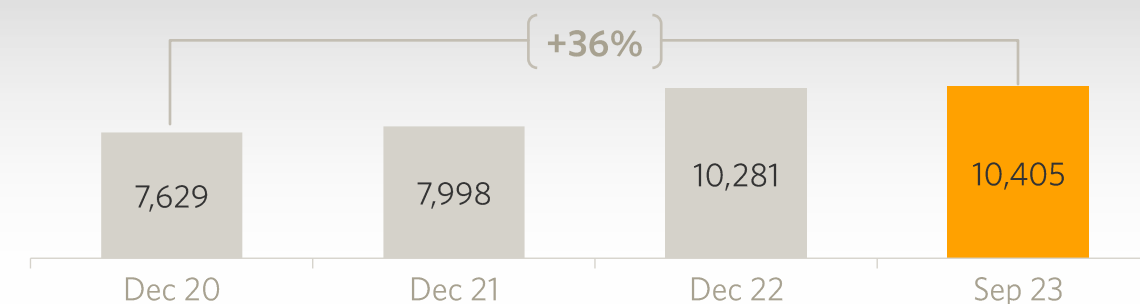
Headcount evolution [# employees]



Monetary transactions breakdown by channel [%]

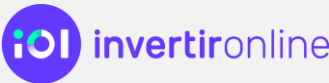


of customers per Branch [%]

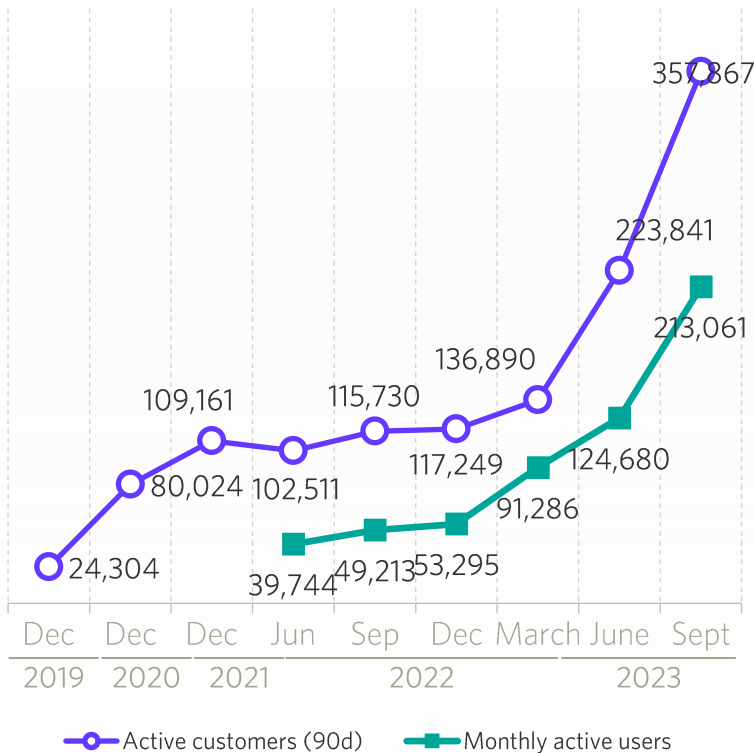


Digital transformation of our business across subsidiaries

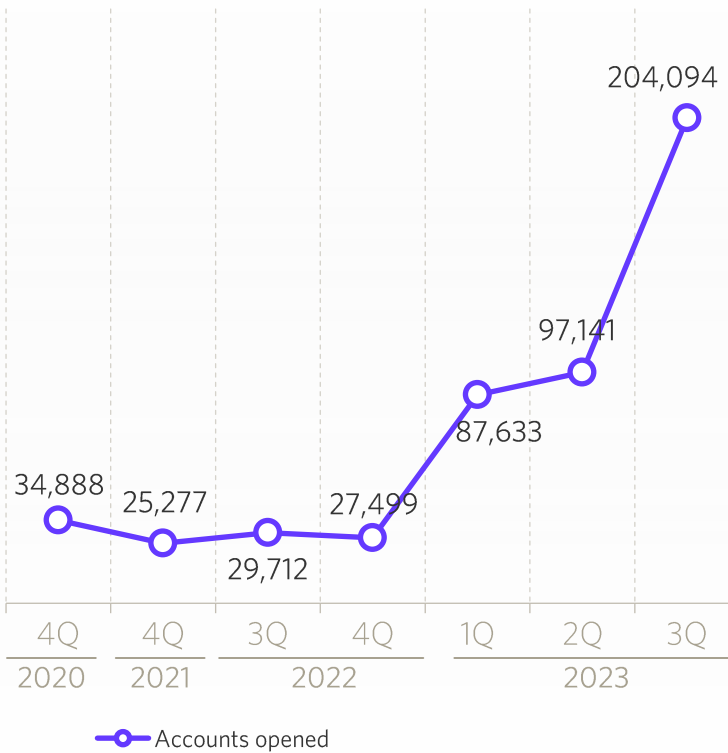
IOL InvertirOnline: advancing on strategy to scale the business and further enhance the customer experience



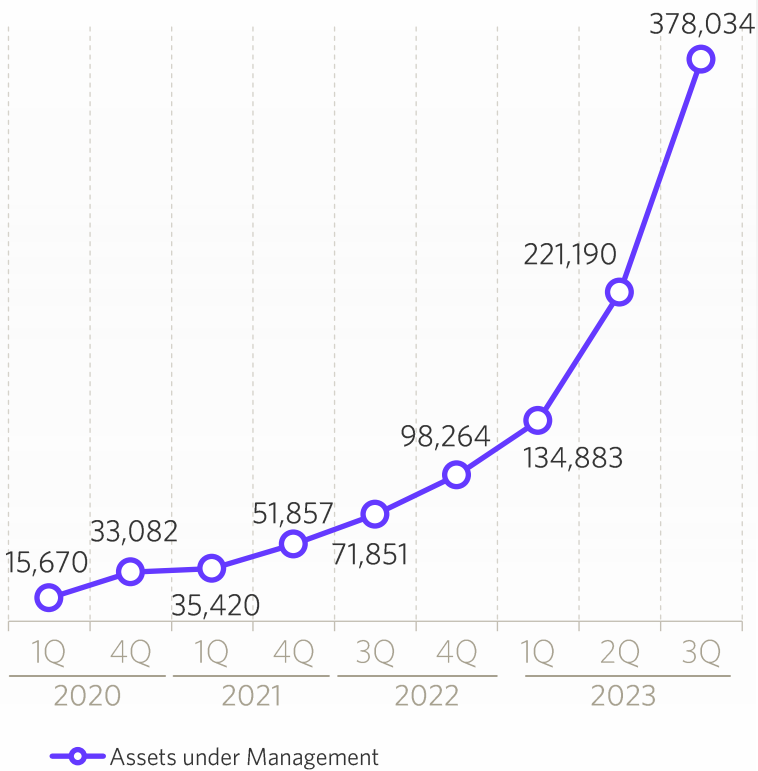
Total Active Customers
[#]

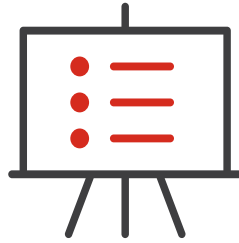


New Accounts
[#]



Assets Under Management
[AR\$ MM]

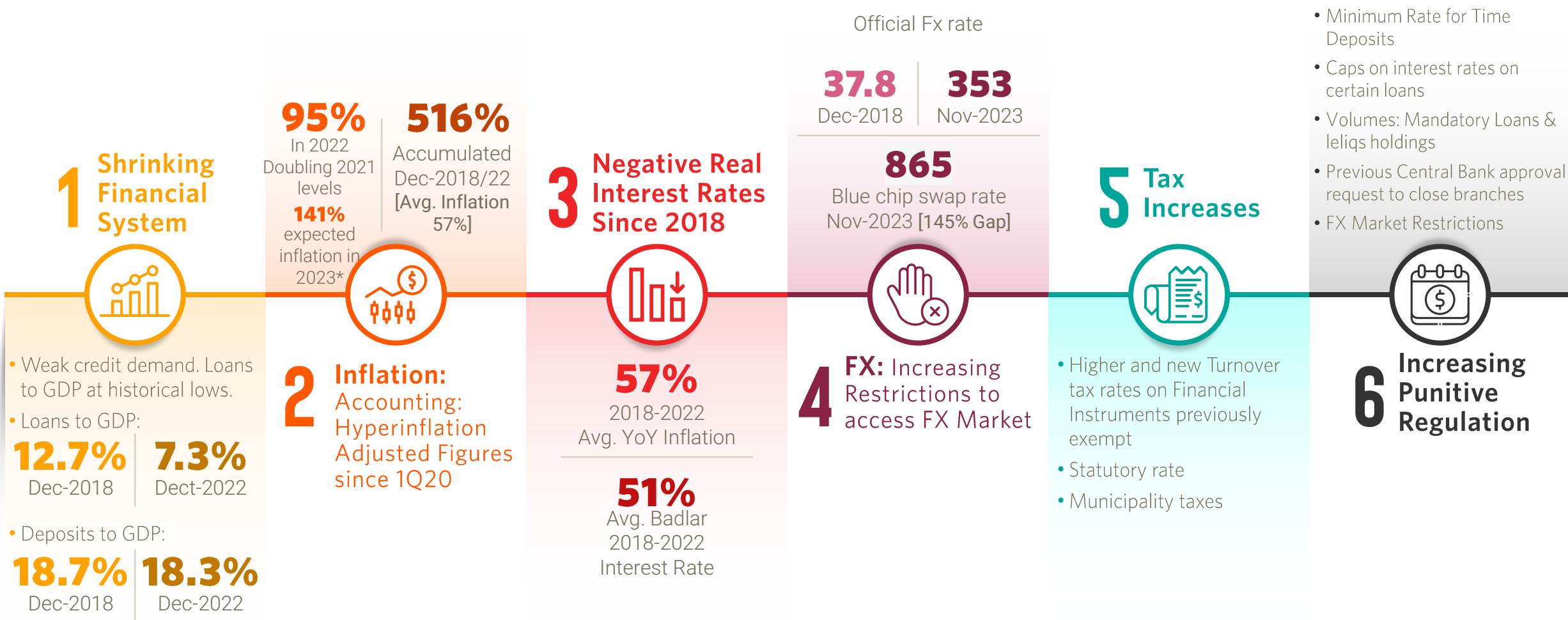




Annex III

Supplementary Industry Information

Quick update on the evolution of the economic & regulatory environment 2018 – today



* Central Bank market expectations survey as of July 2023



OPPORTUNITY



- Underpenetrated Financial System
- Lifting of Punitive Regulations

Regulatory Environment in Argentina

The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Monetary Policy rate	28-days Leliq rate	133.0%
Central Bank Repo transactions rate	1-day term passive repo rate	126.0%
Time Deposits minimum interest rate	Deposits below AR\$30 million*	133.0%
	Deposits above AR\$30 million*	126.0%
Cap on Credit Cards financing	Balances financed up to AR\$200,000	122% (107% in August 2023, 86% in June 2023, 80% in May 2023, 77% until April 2023, 71.5% in September 2022, 62% in August 2022, 57% in July 2022, 54% in June 2022, 51% until May 2022, 49% until March 22, 2022)
	Balances financed over AR\$200,000	Not limited
Mandatory Credit Lines (MCL)	The average balance of mandatory credit loans in the period April 1, 2023 to September 30, 2023, shall reach a 7.5% of the average balance of deposits from private sector in March 2023	30% credit line to finance investments at 112% rate since October 17, 2023
		70% working capital credit line at 124% rate since October 17, 2023
UVA. Mortgage Loans	Installment limit	UVA loan to be paid may not exceeds 35% of customer monthly income
Limit to net holdings of Leliqs	Limit to total holding	Monthly average balance of Time Deposits from the private sector of the previous month

Regulatory Environment in Argentina [cont.]

The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Dividends	Prohibition of payment	On March 9, 2023, the Central Bank authorized financial entities to distribute results for up to 40% of the accumulated retained earnings until December 31, 2022. This distribution can be made from April 1, 2023 until December 31, 2023, prior Central Bank approval, in 6 equal, monthly and consecutive installments
Net Global Position (NGP)	Special cash position	Long position up to 4% Spot position: 0% Dollar linked up to 25% Dual Bonds: No limit
Liquidity ratios	Liquidity Coverage Ratio Net Stable Funding Ratio	LCR $\geq$ 100% NSFR $\geq$ 100%

Thank You!

