

Corporate Presentation

2Q24

November 2024



IR-GrupoSupervielle@gruposupervielle.com.ar
Ciudad de Buenos Aires, Argentina

SUPV
LISTED
NYSE

 **BYMA**
Bolsas y Mercados
Argentinos

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Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



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SUPV Who we are

SUPV 2Q24 Results. SUPV Earnings Conference Call Presentation. August 15, 2024

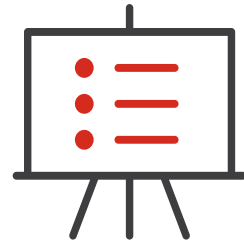
ESG Commitment

Industry Outlook

Annex I: 2Q24 Supplementary Financial Information & Ratios

Annex II: Digital Transformation Agenda & KPIs Evolution

Annex III: 2Q24 Supplementary Industry Information



SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds in a new macroeconomic scenario

Strong **BRANDING**

**SUPV
LISTED
NYSE**

- Household name and the oldest private franchise in the country.
- The eighth largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Implemented a deep cultural and digital transformation across our company
- Adopted agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Developing modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
- Improving the customer NPS and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals and subsidiaries, increasing customer loyalty and pursuing cross selling initiatives.

STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 20 times our loan market share since 2002.
- Strong liquidity and capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes growth.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

Looking ahead: A Healthy Banking Industry Poised For a New Growth Era

Macro & Political Environment



- Inflation decelerating faster than expected 2024e: 120.0%; 2025e 31%
- Reserves improving: +US\$18 billion
- Gov't reached fiscal surplus of +0.5 % as of October 24
- Addressing Argentina commercial debt and unpaid dividends
- Ongoing deregulation (including Central Bank regulations)
- Sustained public support (above 50%)
- Government challenges:
 - Lifting FX restrictions
 - Economic recovery across more segments. Improvement in employment and salaries

Small & Transactional Financial System



- 5.0% loans to GDP (Jun24)
- 15.1% deposits to GDP (Jun24)
- Loans started to increase fast since June 2024
- Punitive regulations started to be lifted mainly since March 2024 (floors on interest rates on deposits)

Low Indebtedness: Companies & Individuals



Healthy Asset Quality



- NPL private banks: 1.4% as of August 2024. Lowest level since 2016

High liquidity with Loans to Deposits at Historic Lows; High Solvency



- Loan to deposits at 55%, (private banks)
- Tier 1 ratio: 32% (private banks)

Argentina at the Forefront of the Payments Industry



- Accounts and wire transfers free of cost
- Advanced technology
 - Open banking
 - QR payments

Driving Profitable Growth: Disciplined Strategy Execution and Well-Prepared to Leverage a Macro Recovery

VALUE CREATION

➤ DIGITAL TRANSFORMATION ACCELERATED SINCE 2020

Business Consolidation

- Costs reduction:
 - Integration of IUDÚ to the Bank
 - Transfer of San Luis F.A. Business & serving private clients with more efficient model

Rightsizing Headcount and Consolidation of Bank branches

- 47 branches downsized (25%)
- 27% headcount reduction at Grupo Supervielle
 - Includes Bank: - 14%
- Downsized HQ

Driving Revenue Growth

- New customers
- Higher engagement
- Cross-selling
- Leveraging service ecosystem: PFM and insurance product
- IOL - brokerage business growth

Enhancing Productivity

- More loans per employee
- More customers per branch
- Focus on transactional funds
- Agile working methodologies
- New operating model
- Digital marketing / DDE / AI / APIs

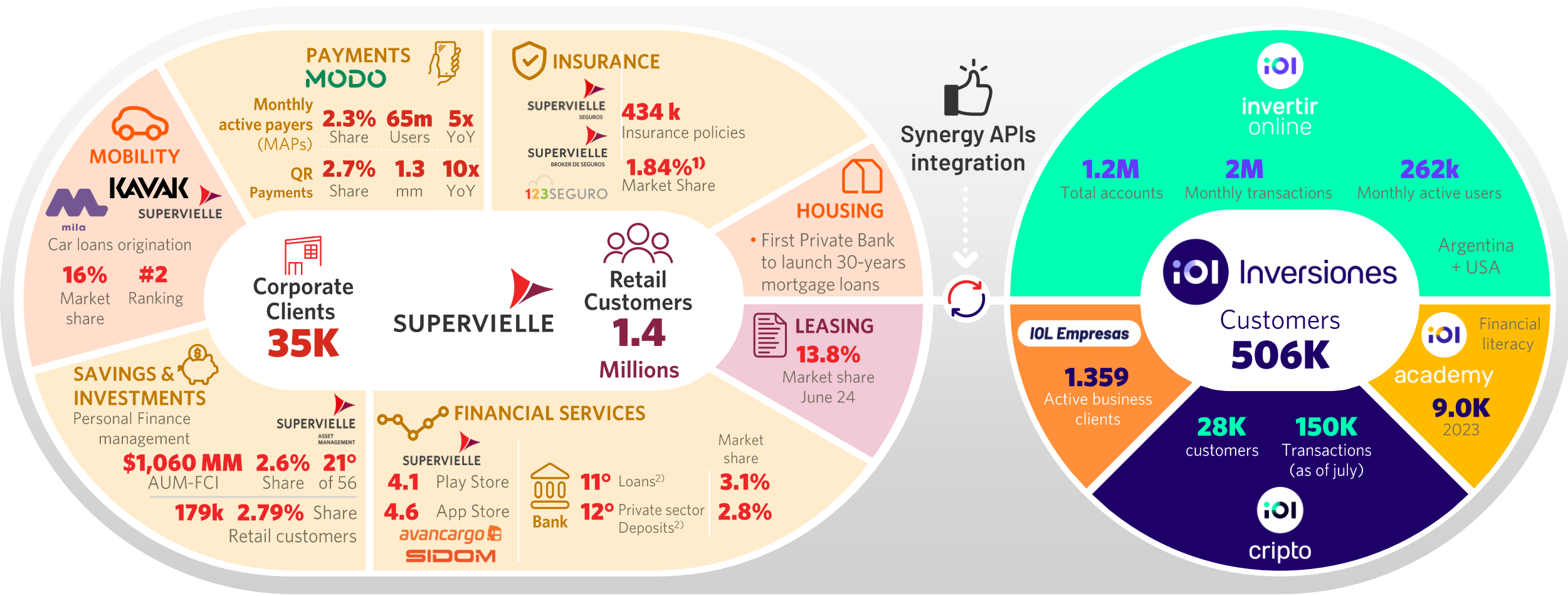
SUSTAINABLE
FINANCIAL
RESULTS

- **Customer Centric & Product Oriented**
- **Leveraging on Technology Capabilities**

EXECUTED 2021 TO 2023

2023 AND BEYOND
Opportunity: Underpenetrated financial system
Supported by Normalized Macro and Regulation

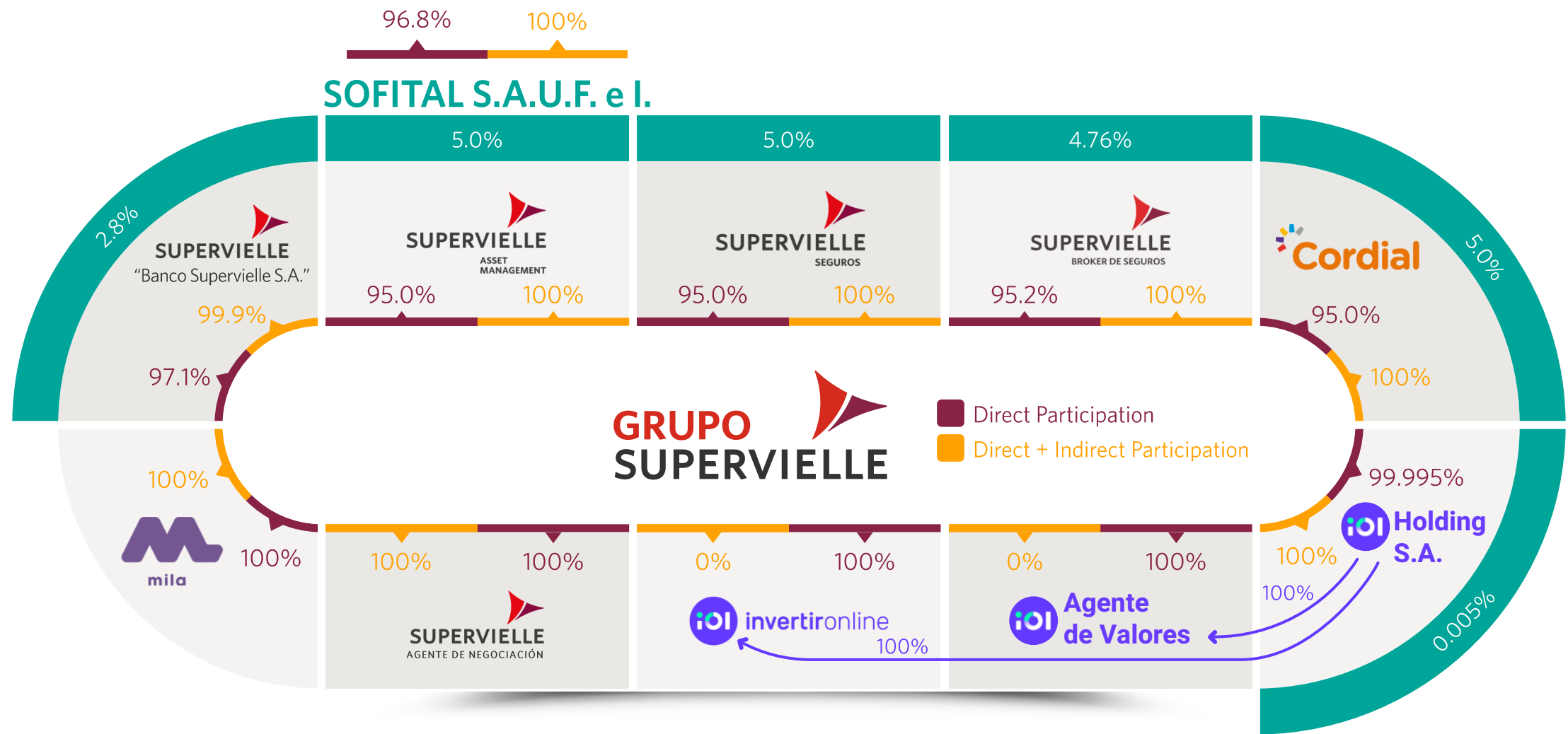
Building an Ecosystem Focused on our Customers' Everyday Banking and Financial Needs

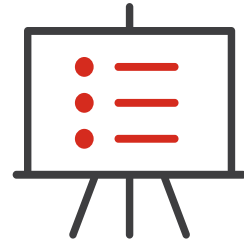


Information as of June 2024
 1. Last twelve months as of June 24
 2. Central Bank information as of June 2024.

■ Corporate Clients ■ Retail customers ■ Corporate + Retail customers

Our Subsidiaries





2Q24 Results

*SUPV Earnings conference call presentation
August 15, 2024*

2Q24 Highlights: Strong loan growth and market share gains, solid ROE, and robust capitalization to drive further growth

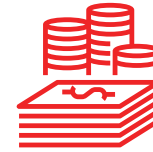
2Q-2024 performance



- ROE of 10% in real terms, and Net Income at Ps.17 Bn
- 1H24 ROE at 22%
- +35.9% QoQ loan growth. Market share +30 bps QoQ & 70 bps YTD



- NIM reflecting lower AR\$ spreads following interest rates decline



- P&A Expenses down 9% QoQ, and 15% YoY
- Efficiency ratio of 51% in 2Q24 and 41% in 1H24



- Historic low NPL of 0.8%
- Coverage ratio increased to 303%
- Robust CET 1 ratio at 21% and well-positioned to gain share

2Q-2024 Business Highlights

Retail: share gains & digital adoption

- Digital customers reached 65% of total
- Higher wallet adoption: 56% of transactions through the App
- Retail customers investing in 24/7 (Inversión rápida) 3x YoY and +16% QoQ

Corporate: share gains

- Loan book +42% QoQ in real terms
- Higher low-cost deposit balances
- Gained share in capital market transaction volumes to 5%
- Export-oriented value chains

IOI: leading position in retail brokerage

- Monthly active users 2x YoY, and +3% QoQ. Reached record high in July
- AuM up +23% QoQ achieving US\$1 Bn. milestone
- 19% of total SUPV fee income

Insurance & Asset Management digital adoption & penetration

- Broadened offering of digital insurance products for corporate and retail customers
- +25% YTD growth in car insurance
- Share gain in Asset Management to 2.5%

IMPROVED NPS

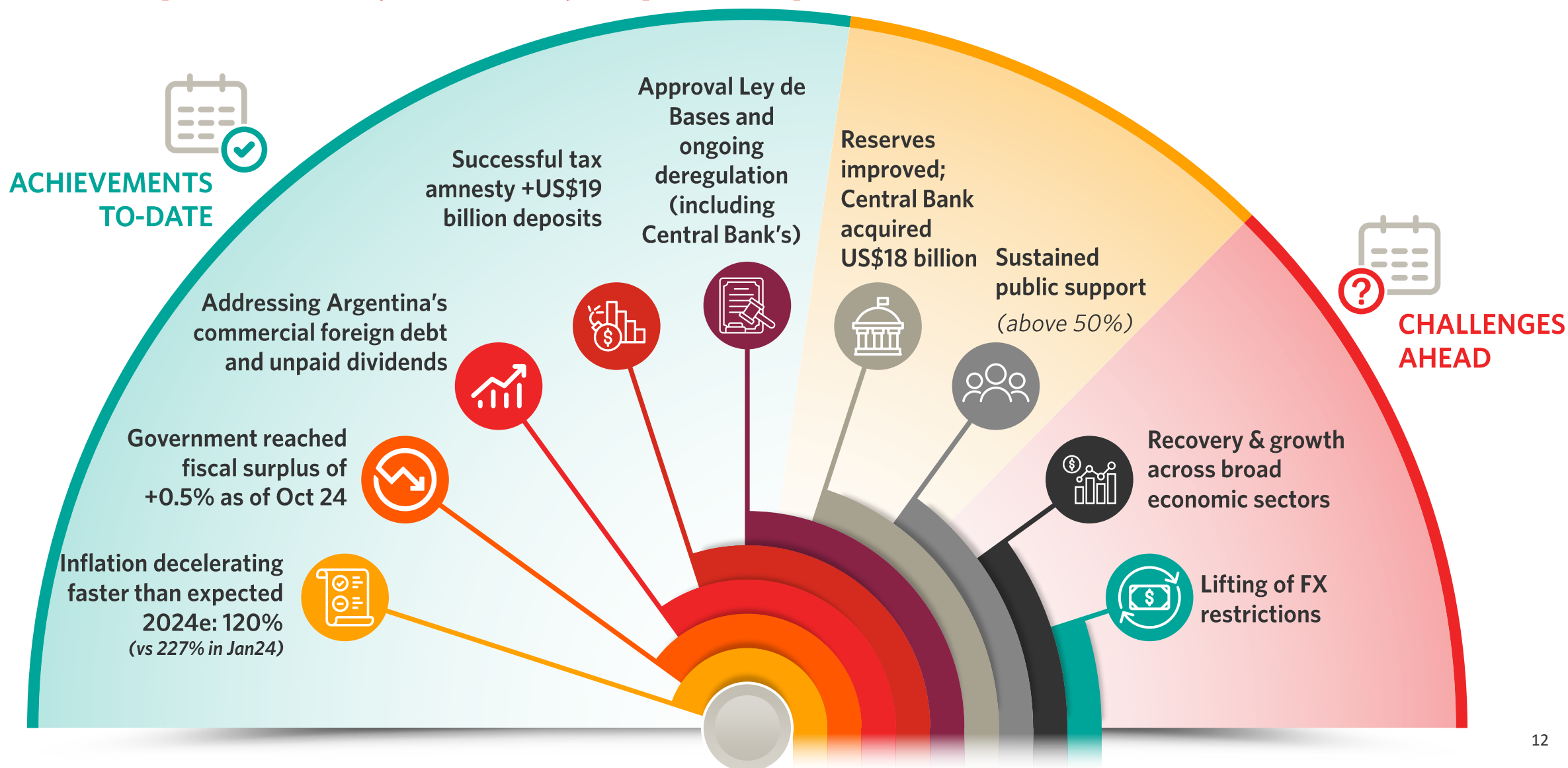


Sustained
improvement
since 2023



Sustained
improvement
since 2022

Looking Ahead: Government committed to curbing inflation, sustaining fiscal surplus and progressing with structural reforms

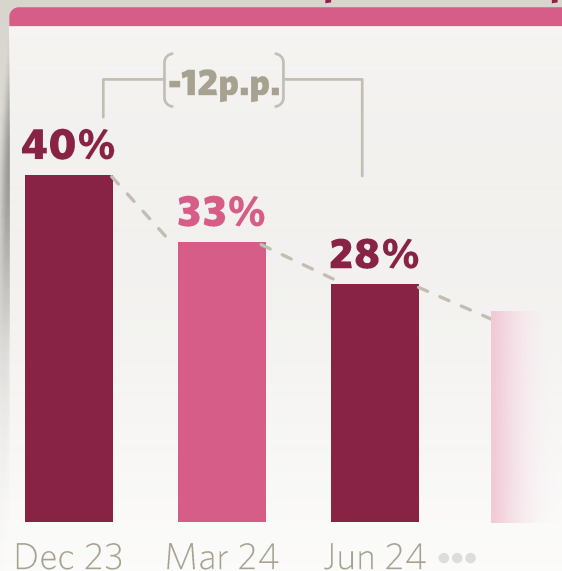


Gradual shift towards private-sector loans, from Central Bank and Treasury Notes continues

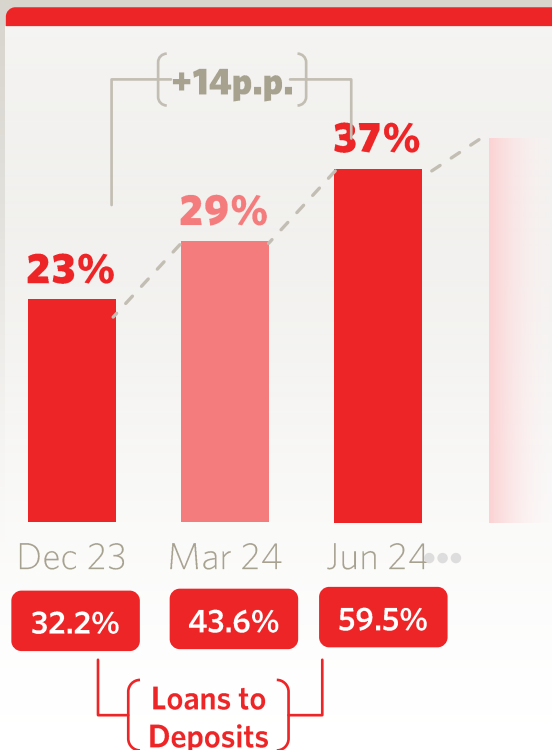


Shift from Central Bank to Loan portfolio
[% of Assets]

Central Bank Repos + Lecaps



Loans



Looking Forward

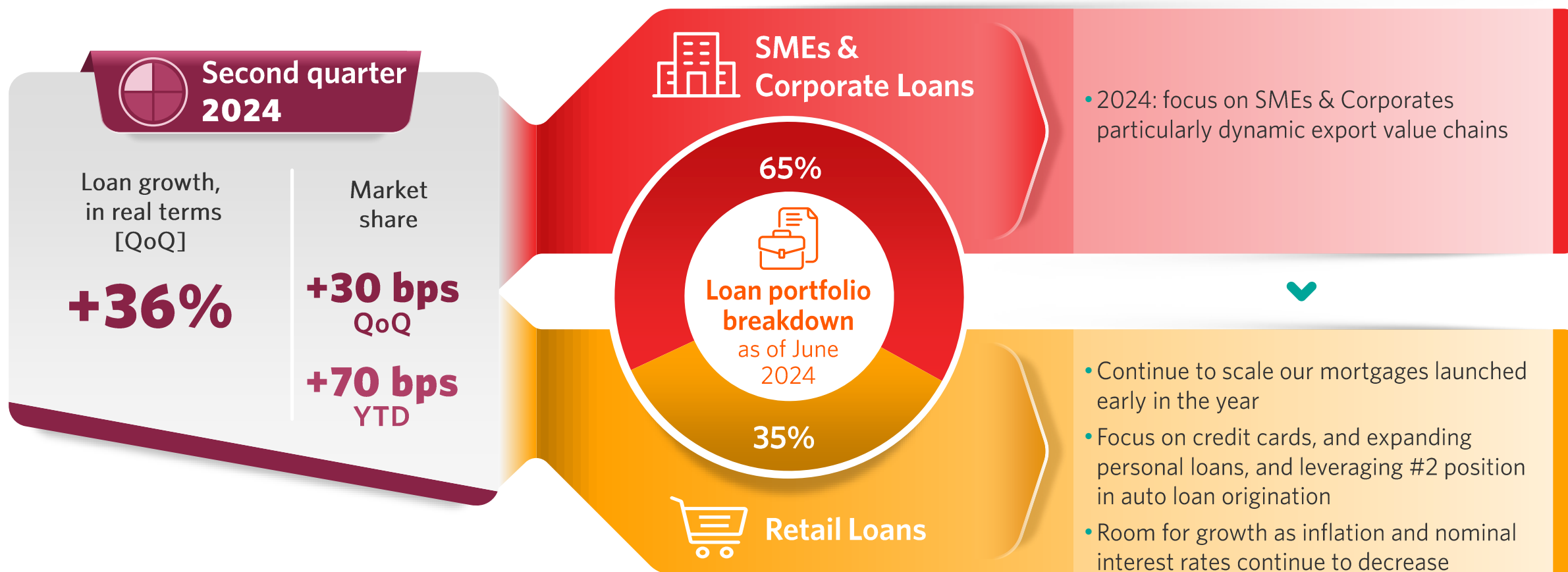
- Trend expected to continue in 2H24
- NFI is anticipated to grow over time despite lower yields in a declining rate environment as the economy recovers and demand reaches sufficient strength

Market share gains across all key products



Portfolio

Looking Forward



1H24: 22% ROE in real terms underpinned by higher net financial income, structural costs efficiencies and lower provisions

KEY MESSAGE

- Higher yield on investment portfolio and lower cost of funds

- Impact from higher inflation on higher net monetary assets

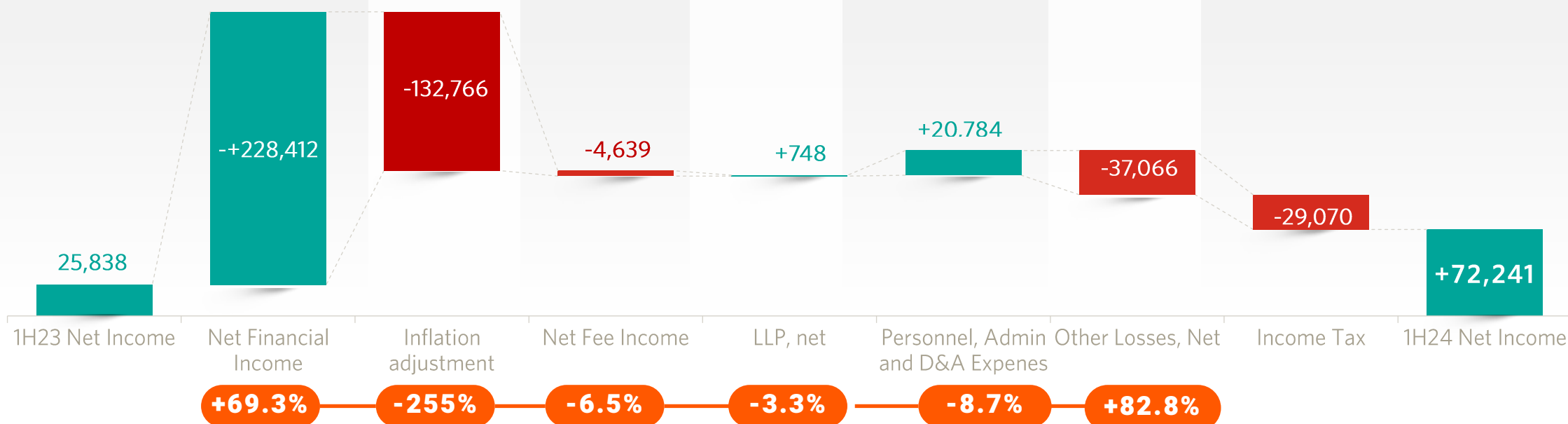
- Fee contraction due to lag in repricing with 272% inflation YoY

- Reflects lower provisioning due shift in loan portfolio mix to corporates and payroll customers

- Driven by structural cost efficiencies

- 1H24 impacted by higher turnover tax and provisions for strategic initiatives.

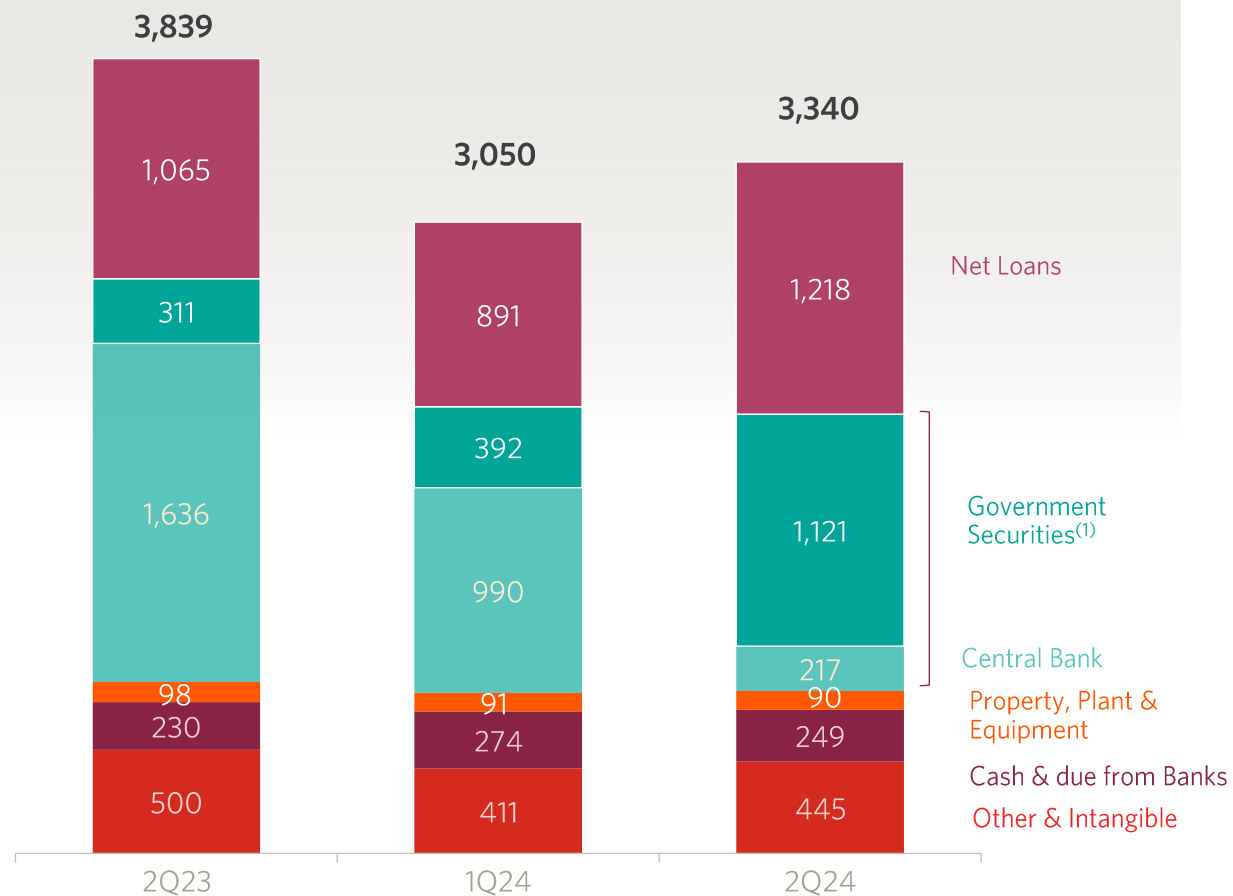
- Higher taxable income



Delivered growth in private-sector loans

Assets Evolution

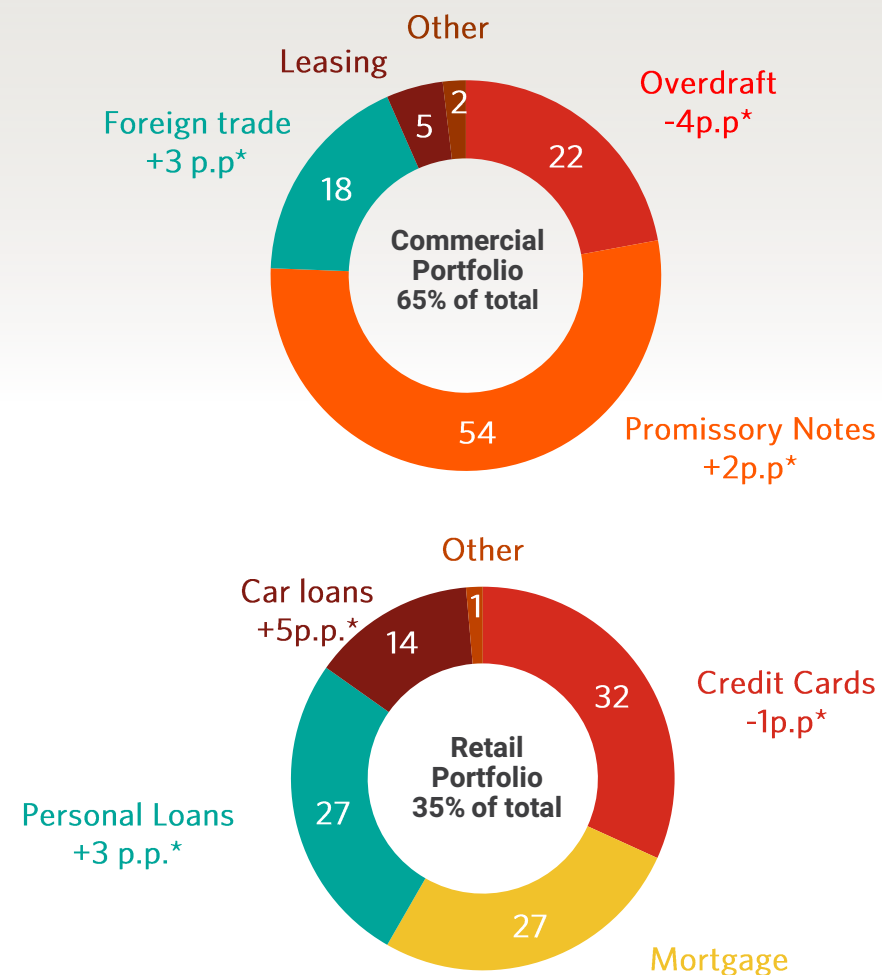
[AR\$ Bn.]



- 1) Figures do not include Government Securities in Guarantee. See Earnings Report for more details.
 2) 2Q24 reflects gradual transition from Central Bank remunerated instruments to Government securities following monetary policy

Loan portfolio breakdown

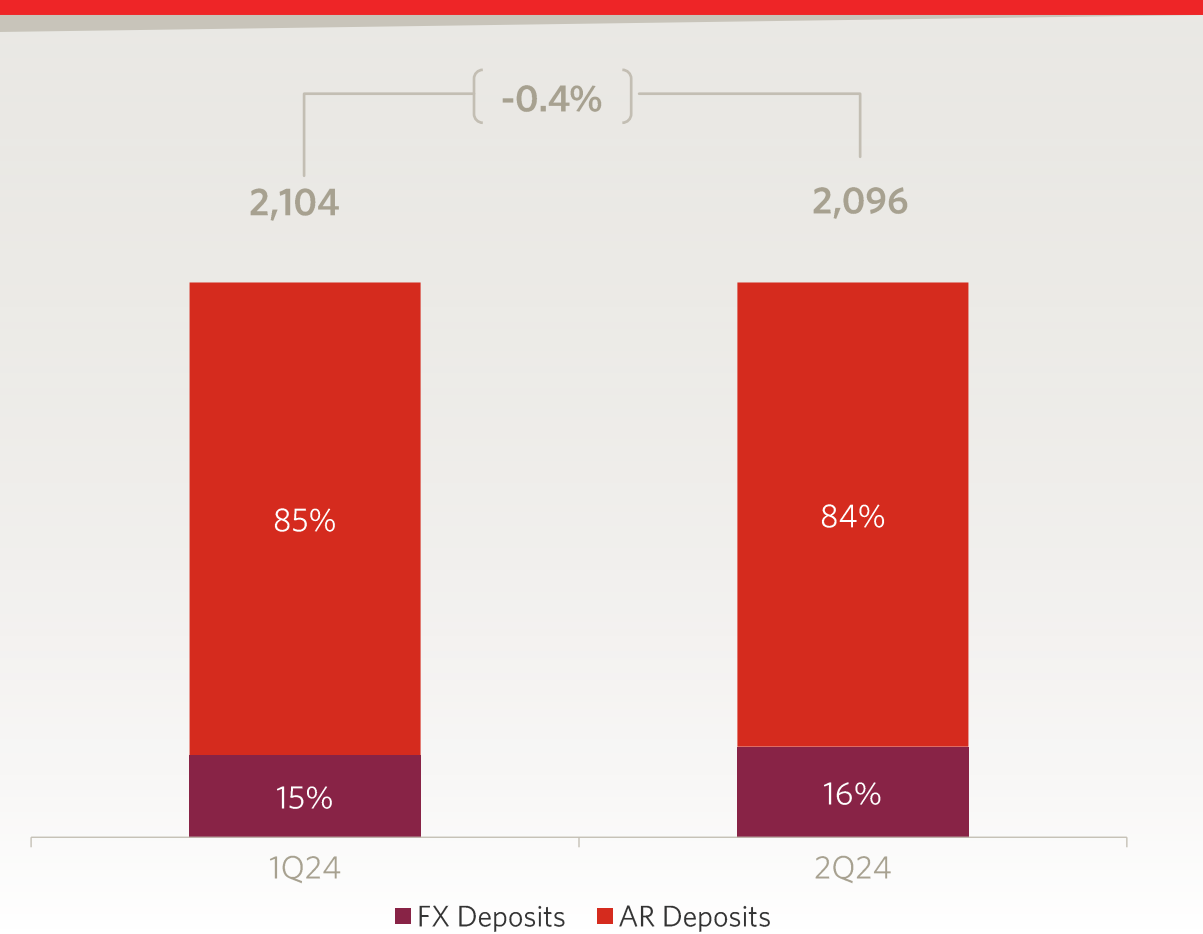
[% , *QoQ Var]



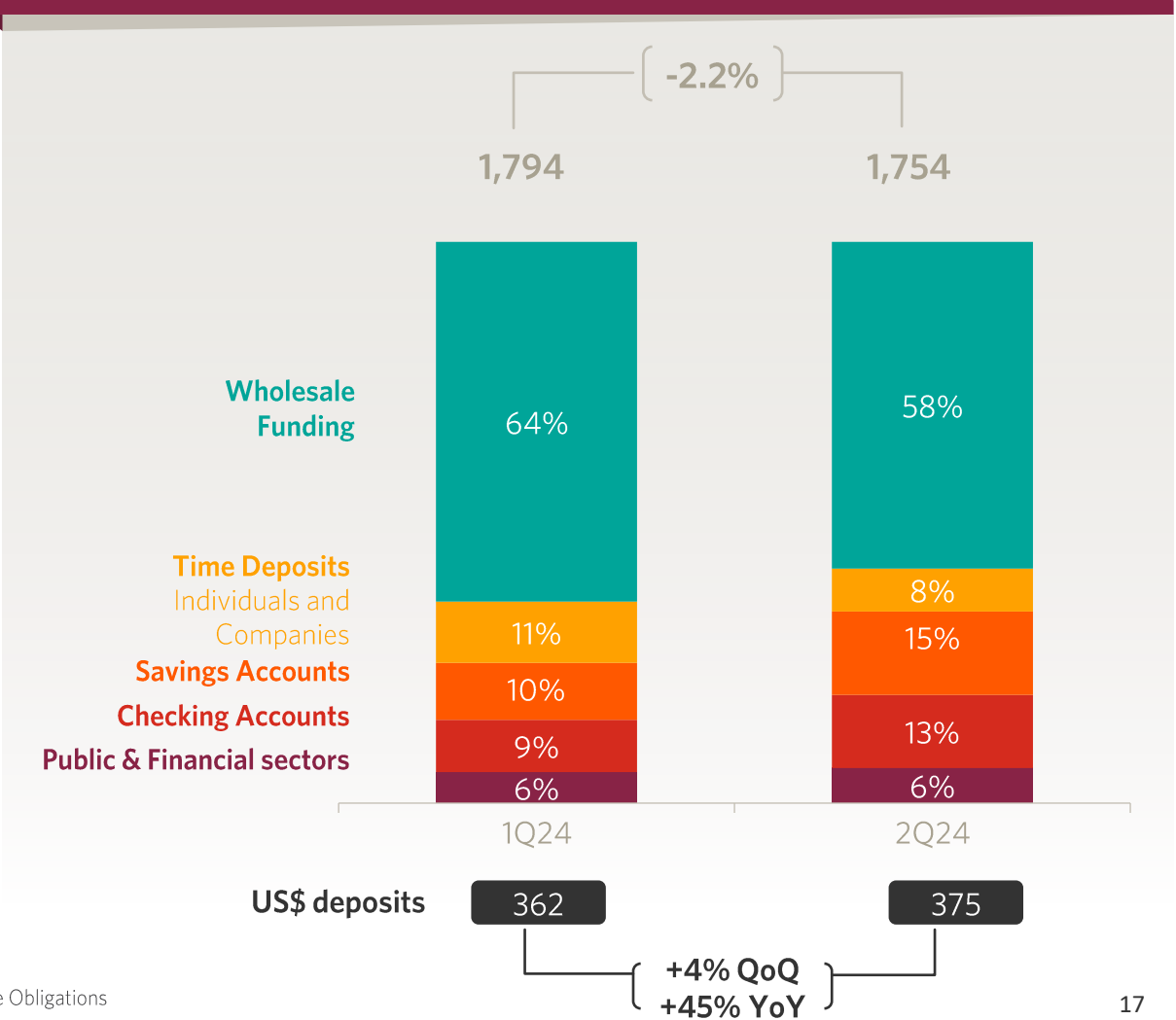
Figures do not include off-balance sheet guarantees

Total deposits remained stable sequentially; greater mix of lower-cost savings & checking account deposits

Deposits Evolution
[AR\$ Bn.]¹⁾



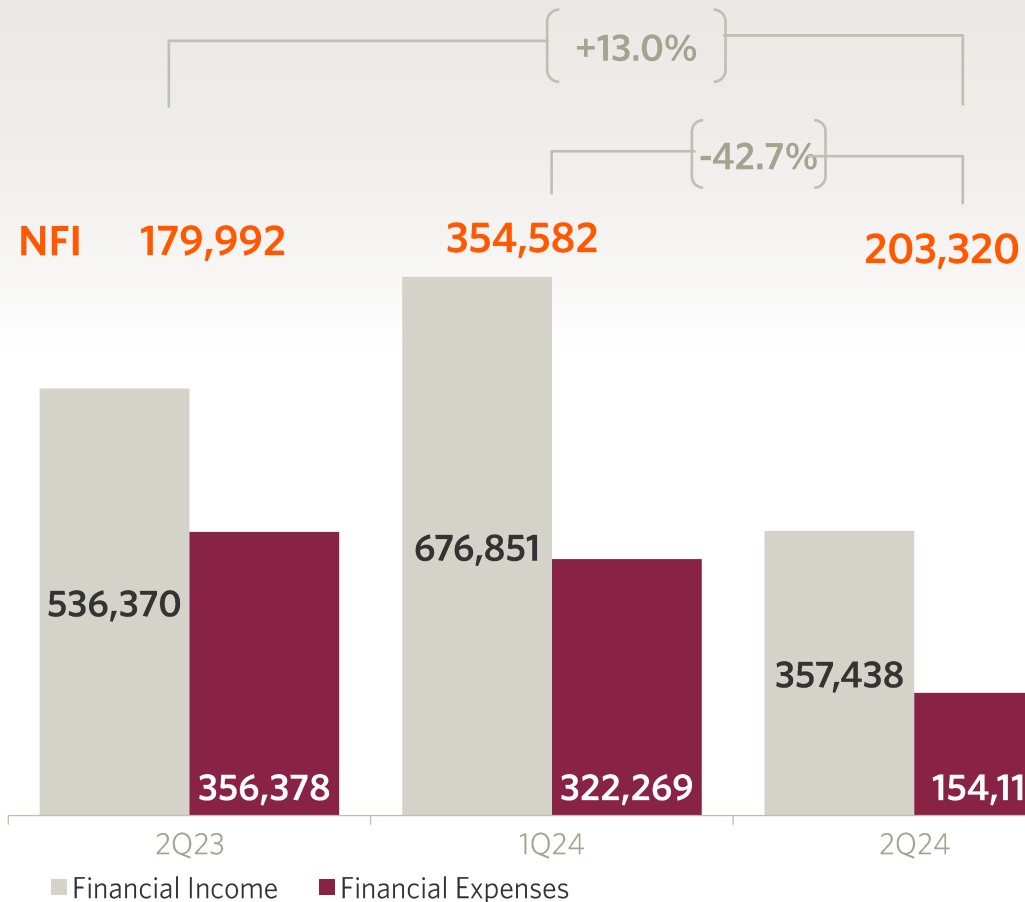
AR\$ Deposits Breakdown
[%]



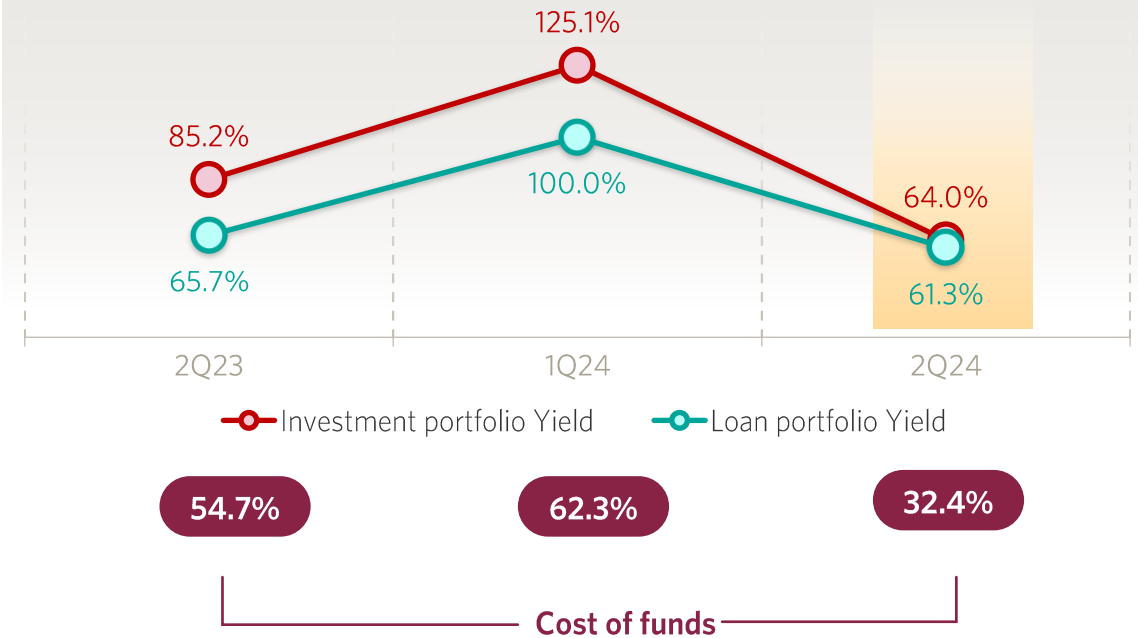
¹⁾ Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

NFI reflects declines in inflation and in yields on AR\$ government securities and loans, partially offset by reduction in cost of funds

Net Financial Income [AR\$ Mill.]



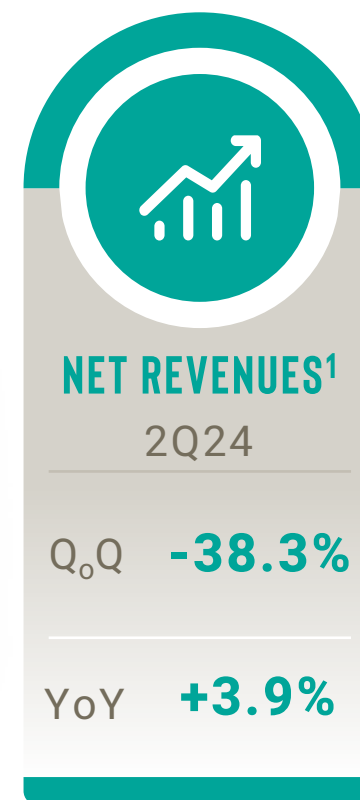
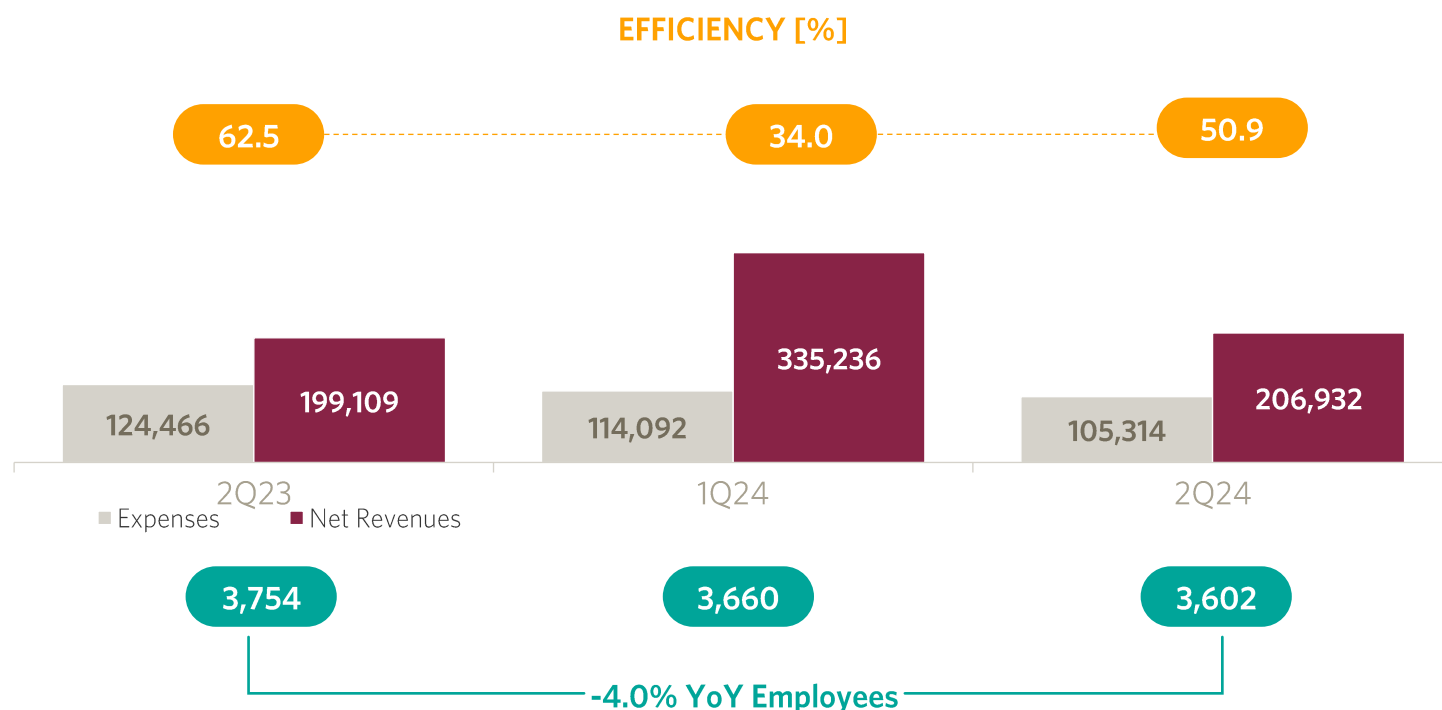
Loan Portfolio & Investment Portfolio Yield



- Sharp decline in market interest rates resulted in 30 p.p. drop in cost of funds, lower asset yields
- Unusually high 1Q24 yields

Expenses contracted 15% YoY and 8% QoQ, resulting in efficiency ratio at 51% in 2Q24

Net Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]



1. Net Revenues: Net Financial Income + Net Service Fee Income + Other net operating income (losses)

2. Expenses: Personnel + Administrative Expenses + D&A

Robust Capitalization with CET 1 Ratio at 21.3% supports continued loan expansion

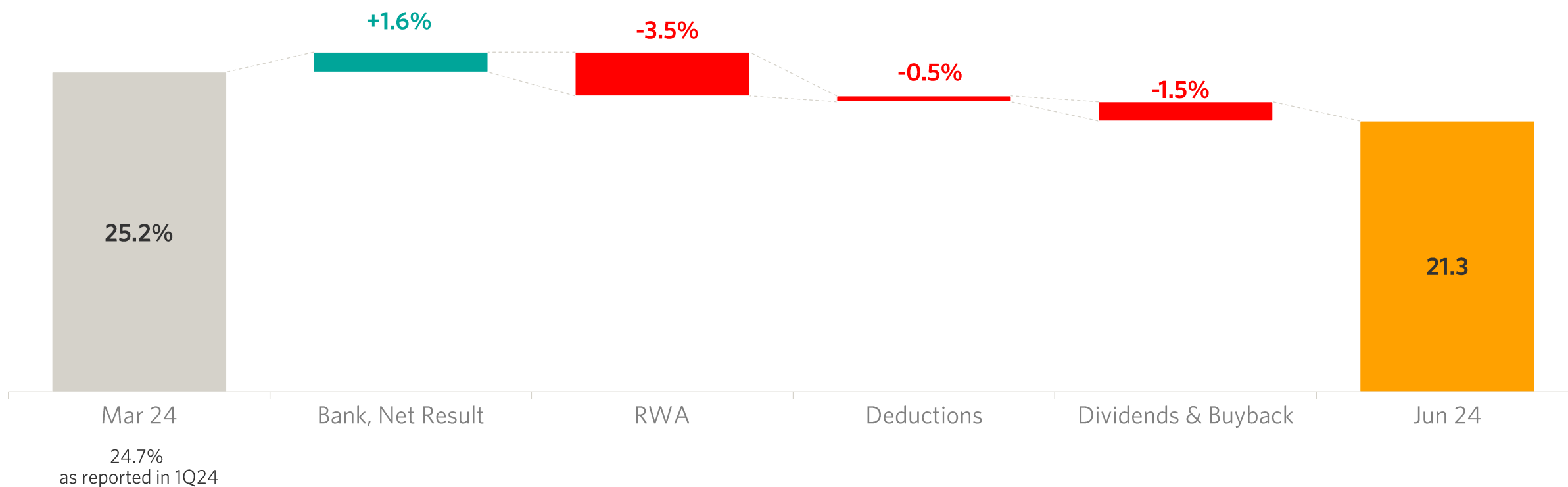
TIER1 KEY MESSAGE

• Profit capitalization

• RWA growth
above inflation in
the quarter

• Higher
deductions on
intangible assets

• AR\$19.6 billion
dividend paid & AR\$7.5
billion buyback share



2024 Perspectives: Ongoing reduction in inflation and improving economic activity, expected to support increased credit demand

PERSPECTIVES



Loans

- Peso Loans expected to grow above 40% in real terms
- Retail loans regaining share of total loans



Deposits

- Peso Deposits increasing above inflation
- US\$ Deposits increasing share of total funding



Asset Quality

- NPL ratio anticipated to start to converge to levels according to higher credit demand
- Anticipate net COR to remain at 2023 level



NIM

- NIM anticipated to decrease in 3Q23 in the context of lower interest rates and increased competition



Fee Income

- Bulk of bank fees to individuals expected to reprice in line with inflation



Operating Expenses

- Expenses in 2024 likely to decline in real terms, reflecting inflation deceleration and efficiencies in headcount and branches



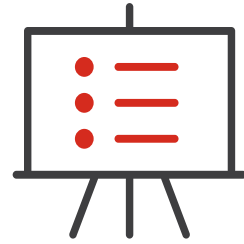
ROAE

- Transition in asset mix to loans from public sector securities along with lower NIM anticipated to pressure 3Q24 ROE
- 2024 ROAE expected at approximately 15%



Capital & liquidity

- Strong capital levels that support long-term sustainability. Capital 100% hedged against inflation
- Common Equity Tier 1 (CET 1) expected to range between 17% to 20% at year-end 2024



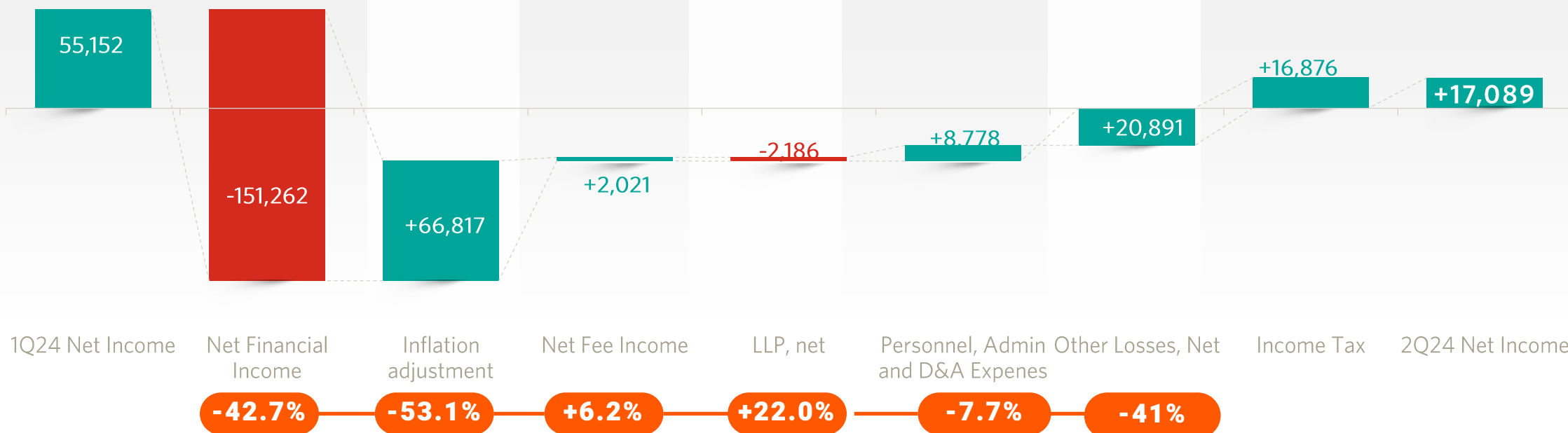
Annex I: 2Q24 Supplementary Financial Information & Ratios

2Q24: 10% ROE in real terms, amidst policy rate drop that reduced funding costs and asset yields

2Q24 EARNINGS

KEY MESSAGE

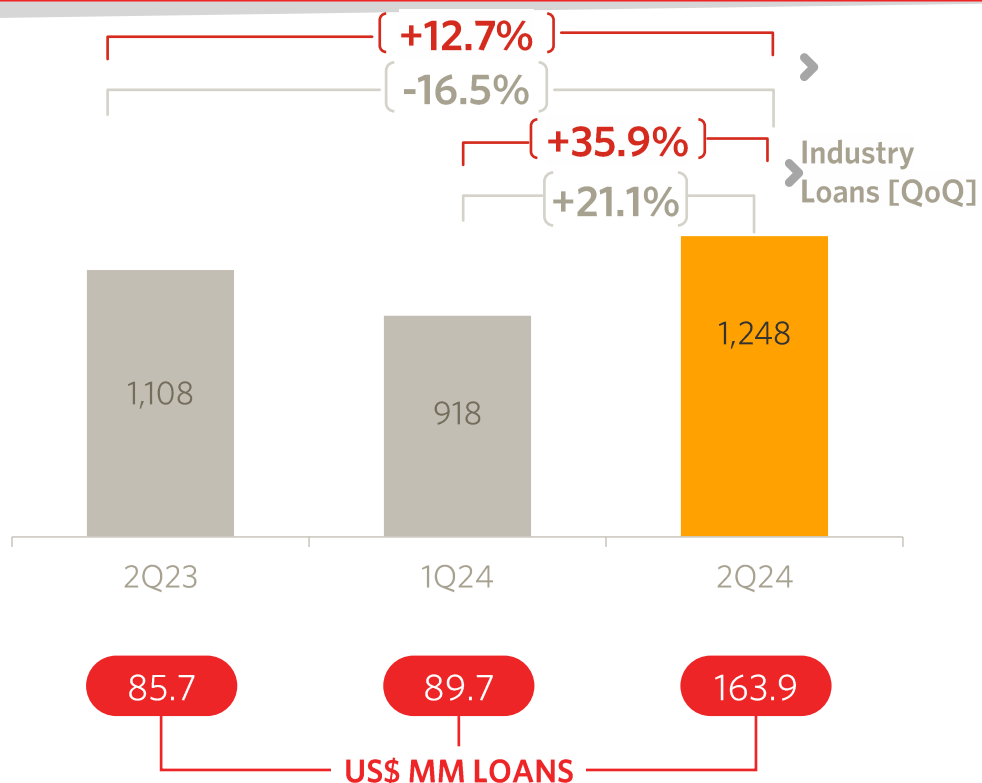
- Declines in inflation and yields on AR\$ government securities and loans, offset by lower cost of funds
- Benefitted from lower inflation in the quarter
- Fee repricing in a context of declining inflation. Brokerage fees and asset management contributed in the quarter
- Reflects higher provisioning due to the 35.9% loan portfolio growth in the quarter
- Driven by seasonality and structural cost efficiencies
- Lower turnover tax and provisions for strategic initiatives
- Lower taxable income



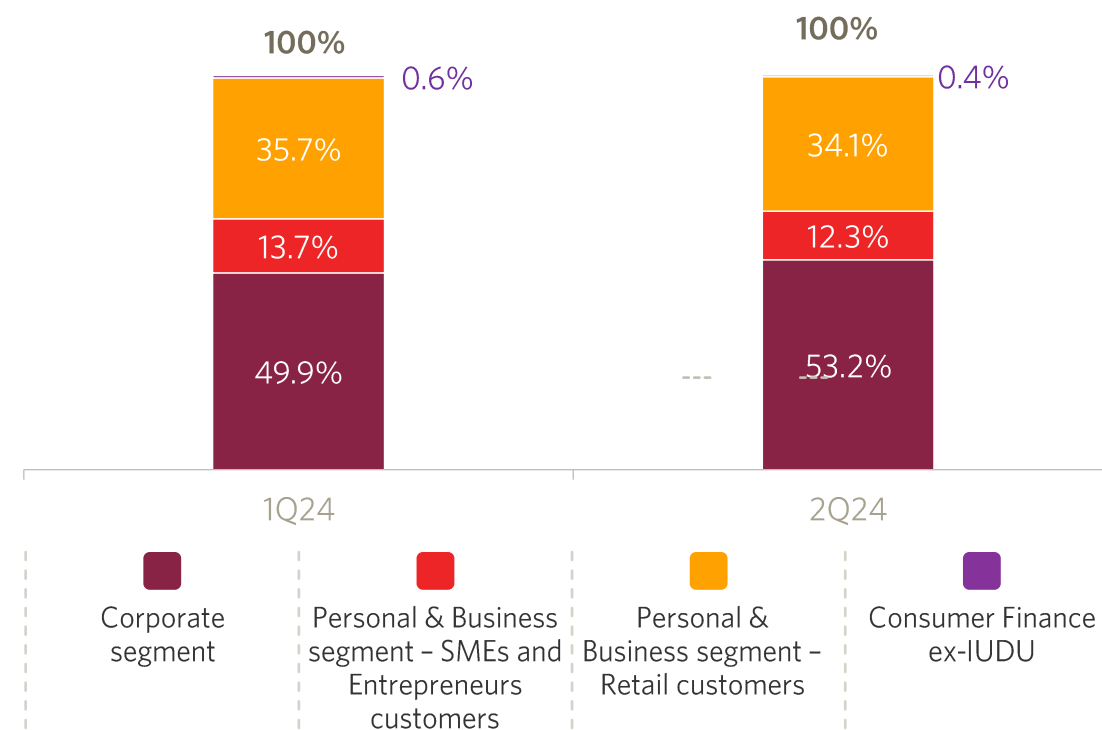
Loan growth outperforms industry QoQ regaining 30 bps in market share; Corporate and Retail loans origination accelerated at quarter-end

2Q 2024 EARNINGS

Total Lending [AR\$ Bn]¹⁾

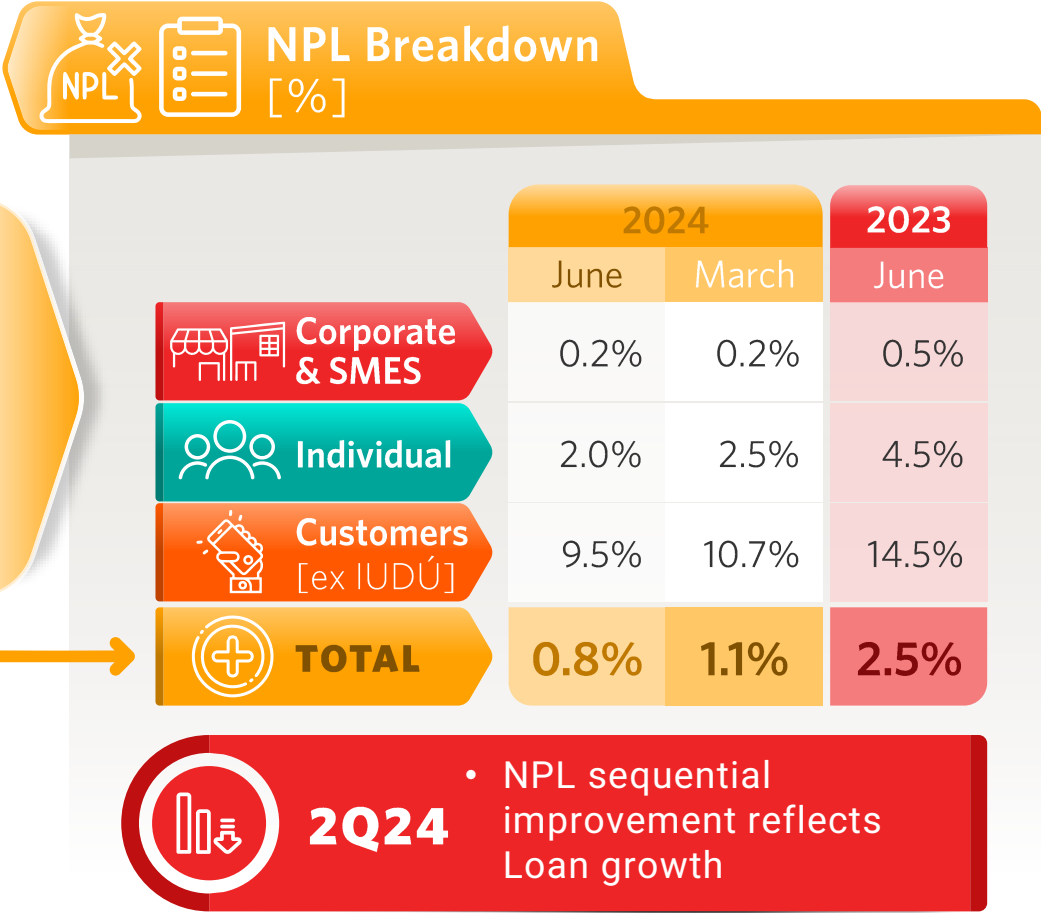
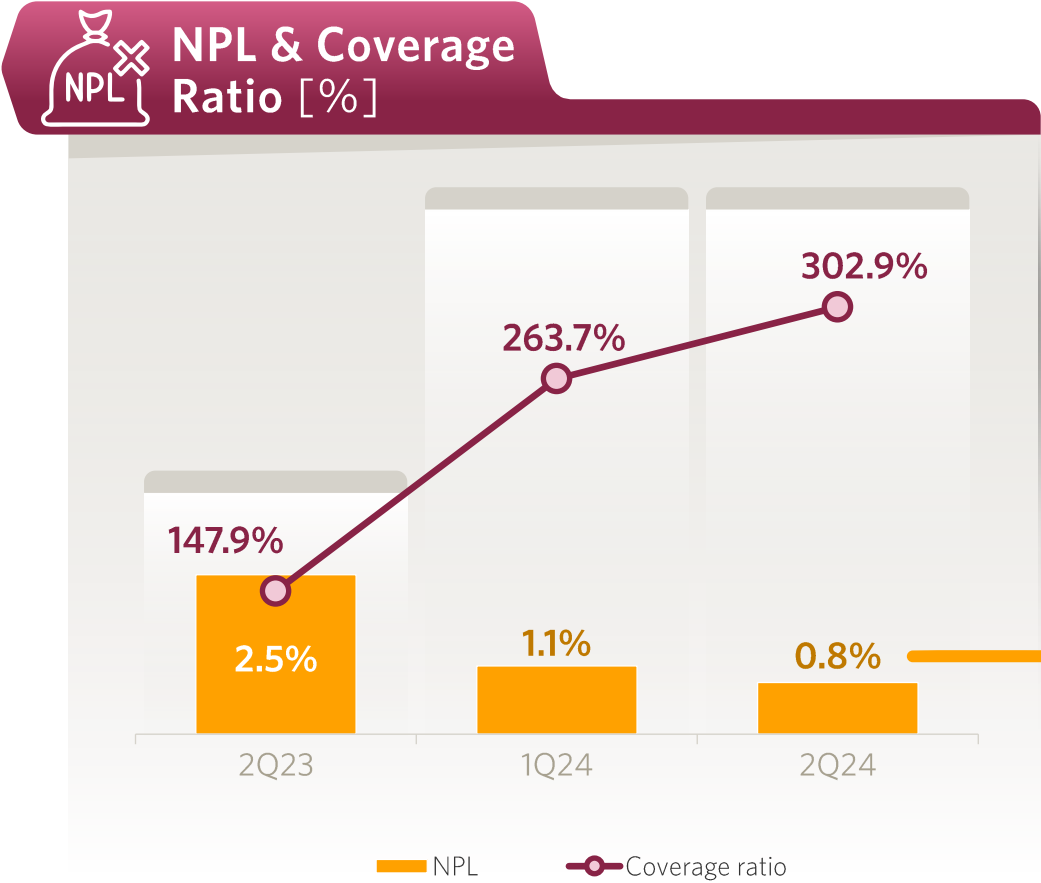


Total Loan Breakdown [%]¹⁾



1) Commercial loan portfolio does not include off balance guarantees granted to customers.

NPL ratio reached a historic low of 0.8% reflecting loan growth, mix-shift in loans and tight credit scoring in past quarters; Coverage ratio up to 303%



Note: NPL ratio includes off balance sheet guarantees granted to customers.

Atomized and diversified loan portfolio within Company portfolio limits

Loans breakdown by industry [%]

AR\$ Nominal Change QoQ	Business Sector	1Q24 Share	2Q24 Share
153,596	Families and individuals	30.6%	31.0%
30,989	Agribusiness	9.8%	8.7%
39,314	Food & Beverages	7.1%	7.4%
19,928	Utilities	7.4%	6.3%
56,290	IT & Communications	2.9%	5.9%
54,187	Financial Services	3.1%	5.9%
25,227	Wine	3.8%	4.3%
21,634	Construction & Public works	3.6%	3.9%
11,866	Home appliance	2.9%	2.7%
10,045	Machinery & Equipment	2.3%	2.2%
14,117	Transport	1.8%	2.2%
20,442	Retailer	1.1%	2.2%
11,077	Chemicals and plastics	2.1%	2.1%
2,427	Oil, Gas & Mining	2.7%	2.0%
206	Textile	2.4%	1.6%
1,918	Pharmaceutical	2.1%	1.5%
-5,961	Automobile	2.8%	1.4%
-348	Sugar industry	1.5%	0.9%
-427	Health	1.2%	0.7%
-3,538	Steel industry	1.4%	0.6%
-6,866	Vehicle terminals	1.2%	0.3%
-27,414	Others	6.3%	6.1%

Other includes more than 20 sectors with less than 1% share each
Loan balance includes off balance sheet guarantees granted to customers

Collateralization [Mar 24-%]



23%

▪ Collateralized **Commercial** Loan Portfolio

Banco Supervielle Loans to Individuals [%]



53%

▪ Loans to payroll and pension clients/
total Loans to Individuals

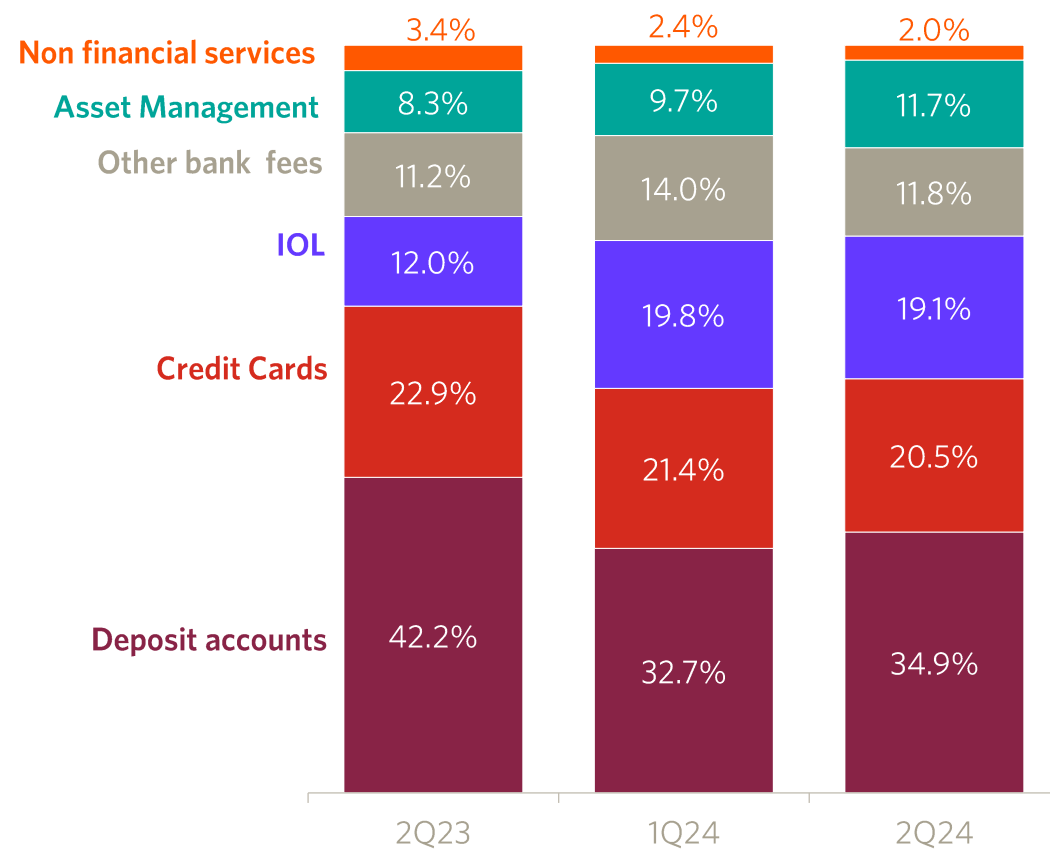
Other includes more than 20 sectors with less than 1% share each



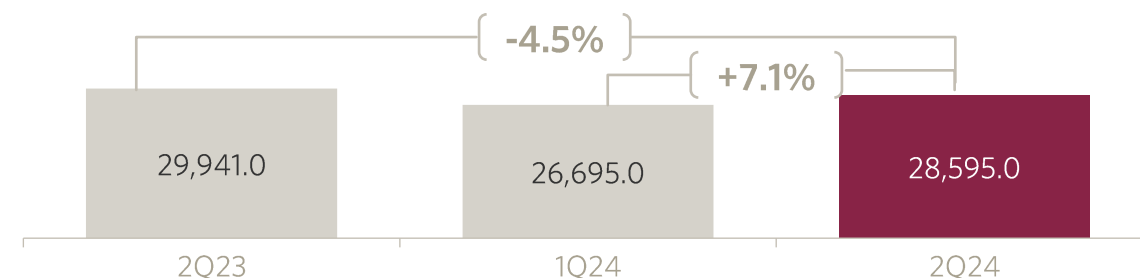
- **Well Diversified Industry** exposure
- **Atomized** loan portfolio (top 10 debtors represent 17%)

Fee income up 6% QoQ; non bank fees representing 33% of total fees

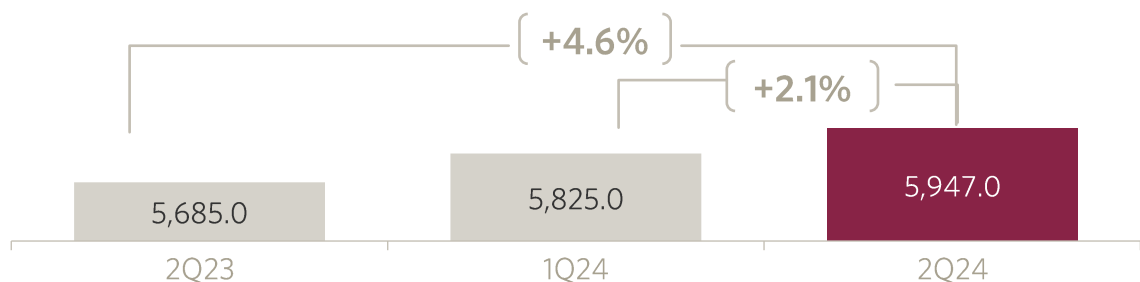
Fee Income breakdown ex insurance[%]



Net Service Fee Income ex insurance [AR\$ Mill.]

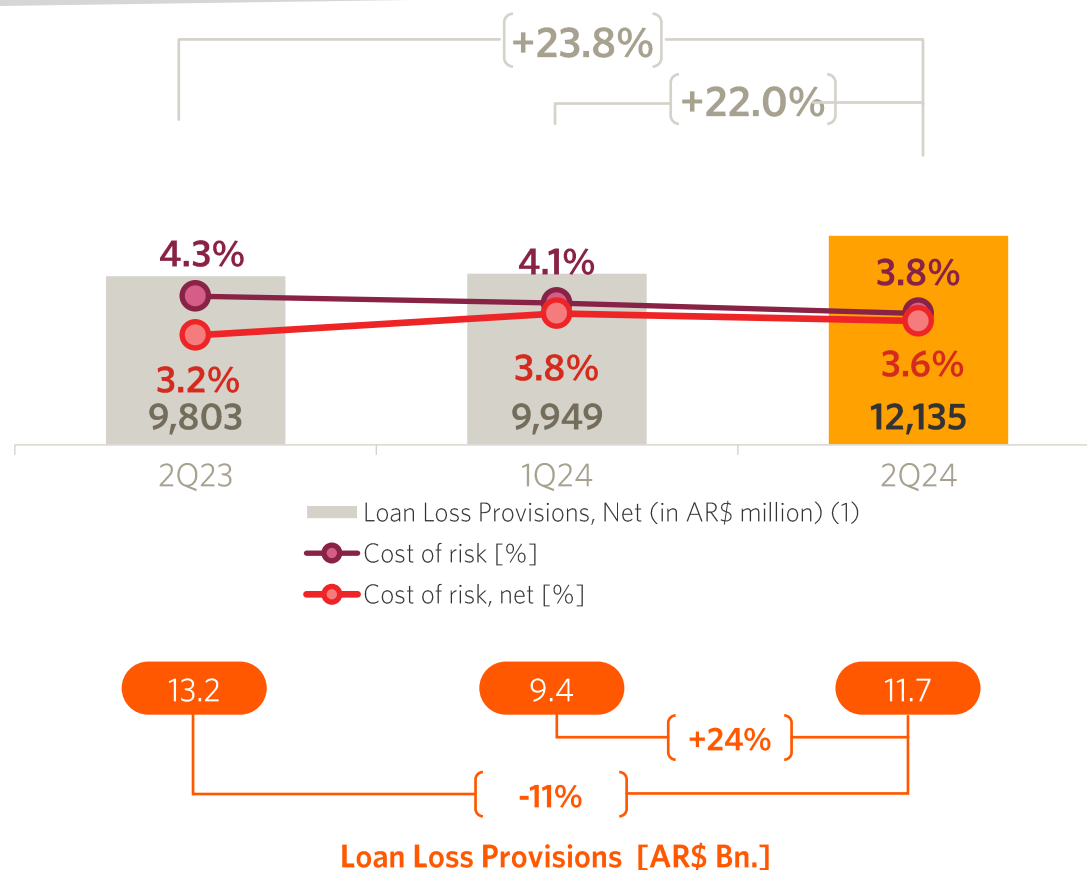


Income From Insurance Activities [AR\$ Mill.]



LLPs increase reflect 35.9% Loan Portfolio Growth

Evolution of Loan Loss Provisions [AR\$ Mill. - %]



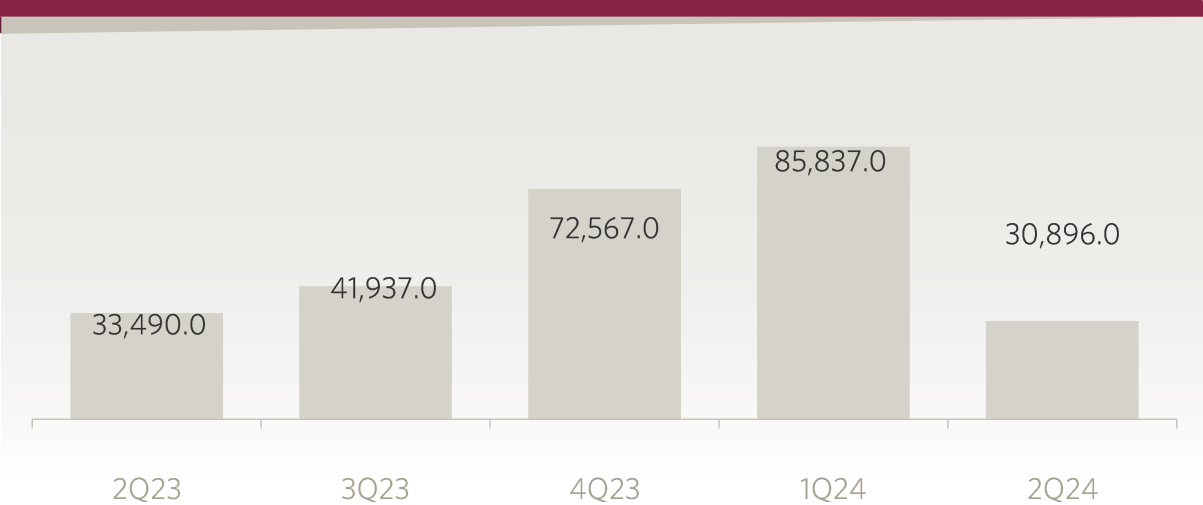
2Q24

- Higher LLPs in 2Q24 reflect the 35.9% increase in loan portfolio.
- ECL models required additional provisions for the credit card portfolio due to the decline in market interest rates

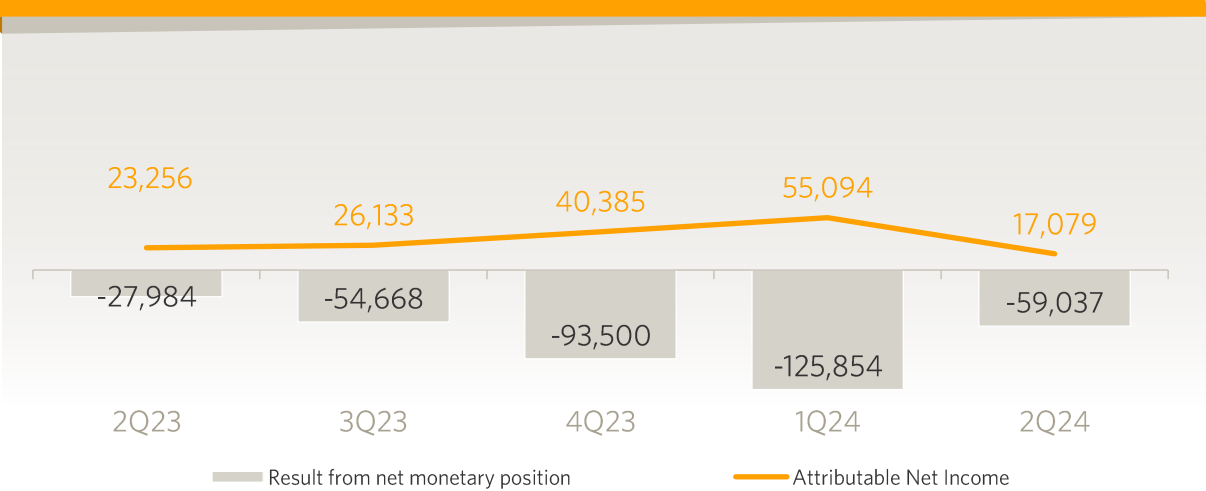
1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

ROAE in real terms of 10% in 2Q24 amidst policy rate drop that reduced funding costs and asset yields

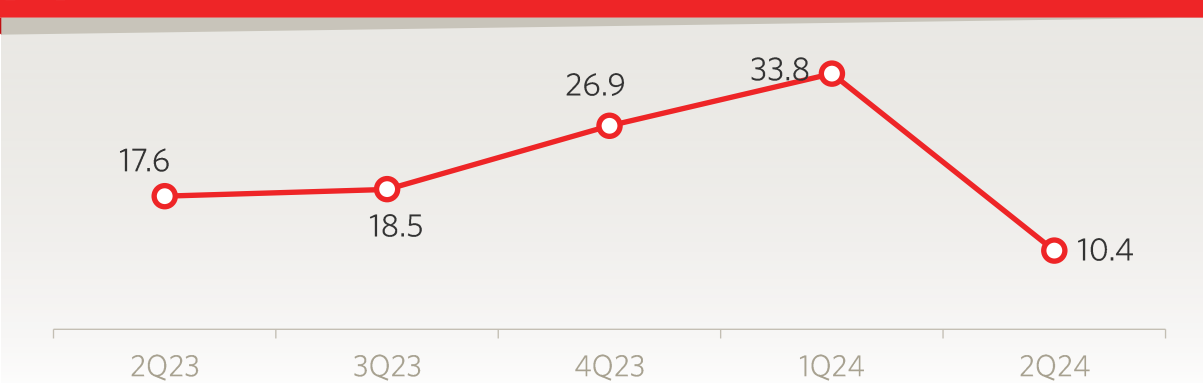
Profit Before Income Tax
[AR\$ Mill.]



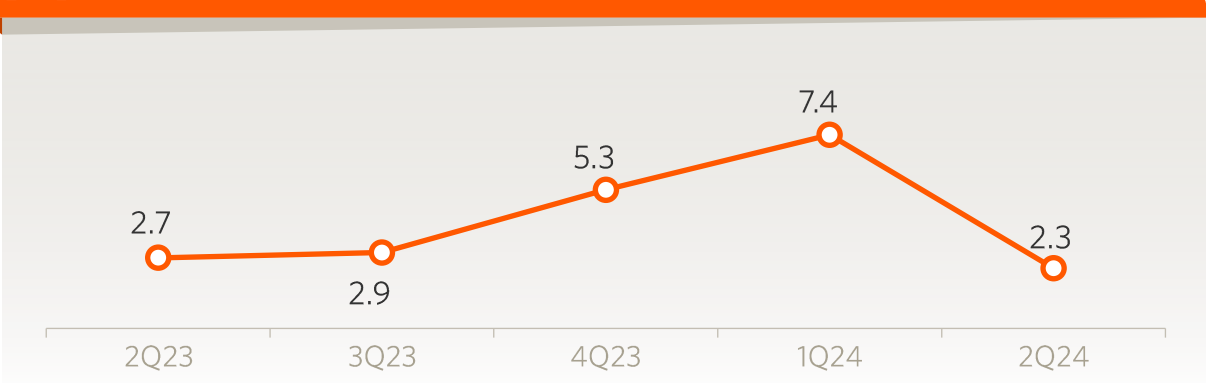
Attributable Net Income
[AR\$ Mill.]



ROAE
[%]



ROAA
[%]



Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income statement		2Q24	1Q24	4Q23	3Q23	2Q23	QoQ	YoY
	Net Interest Income	167,165	253,346	247,808	179,284	145,044	-34.0%	15.3%
	NIFFI & Exchange Rate Differences	36,155	101,236	98,431	30,712	34,947	-64.3%	3.5%
	Net Financial Income	203,320	354,582	346,239	209,996	179,992	-42.7%	13.0%
	Net Service Fee Income ¹⁾	28,595	26,695	31,351	34,128	29,941	7.1%	-4.5%
	Income from Insurance activities	5,947	5,825	6,623	6,054	5,685	2.1%	4.6%
	Inflation Adjustment	-59,037	-125,854	-93,500	-54,668	-27,984	-53.1%	111.0%
	Loan Loss Provisions	-11,684	-9,454	-18,138	-11,987	-13,169	23.6%	-11.3%
	Personnel & Administrative Expenses	-94,694	-103,480	-121,294	-104,526	-110,962	-8.5%	-14.7%
	Profit before income tax	30,897	85,837	72,567	41,937	33,490	-64.0%	-7.7%
	Attributable Net income	17,079	55,094	40,385	26,133	23,256	-69.0%	-26.6%
	Comprehensive income	15,068	48,001	46,681	25,471	23,706	-68.6%	-36.4%

Balance sheet		2Q24	1Q24	4Q23	3Q23	2Q23	QoQ	YoY
	Total Assets	3,339,956	3,049,525	3,708,920	3,559,524	3,839,017	9.5%	-13.0%
	Average Assets	2,954,383	2,997,633	3,036,768	3,593,862	3,457,435	-1.4%	-14.5%
	Total Loans & Leasing	1,248,186	918,414	895,497	1,056,995	1,107,876	35.9%	12.7%
	Loans and financing & off balance guarantees	1,354,800	1,053,292	1,095,909	1,222,416	1,237,706	28.6%	9.5%
	Total Deposits	2,096,390	2,104,365	2,784,550	2,670,408	2,994,269	-0.4%	-30.0%
	Attributable Shareholders' Equity	648,690	664,238	616,237	569,555	544,084	-2.3%	19.2%
	Average Attributable Shareholders' Equity	654,107	651,059	599,983	565,369	528,348	0.5%	23.8%

1) Excluding income from insurance activities

Key Indicators

Profitability & efficiency

	2Q24	1Q24	4Q23	3Q23	2Q23
ROAE	10.4%	33.8%	26.9%	18.5%	17.6%
ROAA	2.3%	7.4%	5.3%	2.9%	2.7%
Net Interest Margin (NIM)	36.3%	61.9%	62.2%	29.2%	26.6%
Net Fee Income Ratio	14.5%	8.4%	9.9%	16.1%	16.5%
Cost / Assets	14.3%	15.2%	18.6%	13.0%	14.4%
Efficiency Ratio	50.9%	34.0%	43.4%	51.7%	62.5%

Liquidity & capital

	2Q24	1Q24	4Q23	3Q23	2Q23
Total Loans to Total Deposits	59.5%	43.6%	32.2%	39.6%	37.0%
AR\$ Loans to AR\$ Deposits	62.6%	47.0%	35.5%	41.8%	38.1%
US\$ Loans to US\$ Deposits	43.6%	29.9%	18.1%	26.3%	33.8%
Liquidity Coverage Ratio (LCR)	104.0%	109.9%	112.6%	110.6%	118.7%
Total Equity / Total Assets	19.3%	21.8%	16.6%	16.0%	14.2%
Capital / Risk weighted assets	21.3%	24.7%	21.0%	16.9%	16.9%
Tier1 Capital / Risk weighted assets	21.3%	24.7%	21.0%	16.9%	15.7%
Risk Weighted Assets / Total Assets	71.0%	61.0%	51.3%	56.6%	52.7%

Asset quality

	2Q24	1Q24	4Q23	3Q23	2Q23
NPL Ratio	0.8%	1.1%	1.2%	1.7%	2.5%
Allowances as a % of Total Loans	2.4%	2.8%	3.1%	3.1%	3.7%
Coverage Ratio	302.9%	263.7%	262.4%	182.8%	147.9%
Cost of Risk	3.8%	4.1%	6.9%	4.5%	4.3%
Cost of Risk, net	3.6%	3.8%	6.0%	4.1%	3.2%

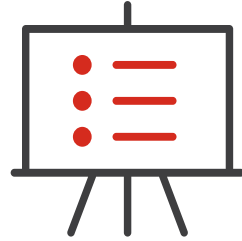
Key Indicators

Macro data

	2Q24	1Q24	4Q23	3Q23	2Q23
Retail Price Index (%)	18.6%	51.6%	53.3%	34.8%	23.8%
Avg. Retail Price Index (%)	271.5%	287.9%	211.4%	138.3%	115.6%
UVA (var)	32.6%	69.6%	37.2%	23.9%	25.0%
Pesos/US\$ Exchange Rate	911.75	857.42	808.48	350.01	256.68
Badlar Interest Rate (eop)	36.1%	70.9%	109.6%	113.9%	92.3%
Badlar Interest Rate (avg)	44.1%	101.6%	124.3%	103.5%	86.0%
Monetary Policy Rate (eop)	40.0%	80.0%	100.0%	118.0%	97.0%
Monetary Policy Rate (avg)	51.9%	96.0%	125.8%	108.2%	90.9%

Operating data

	2Q24	1Q24	4Q23	3Q23	2Q23
Bank- Active Customers (in millions)	1.40	1.44	1.54	1.54	1.52
IOL-Active Customers (in millions)	0.51	0.49	0.48	0.36	0.22
Bank Branches	136	136	137	144	151
Bank Employees	3,154	3,197	3,196	3,248	3,292
Other Subsidiaries Employees	448	463	467	456	462



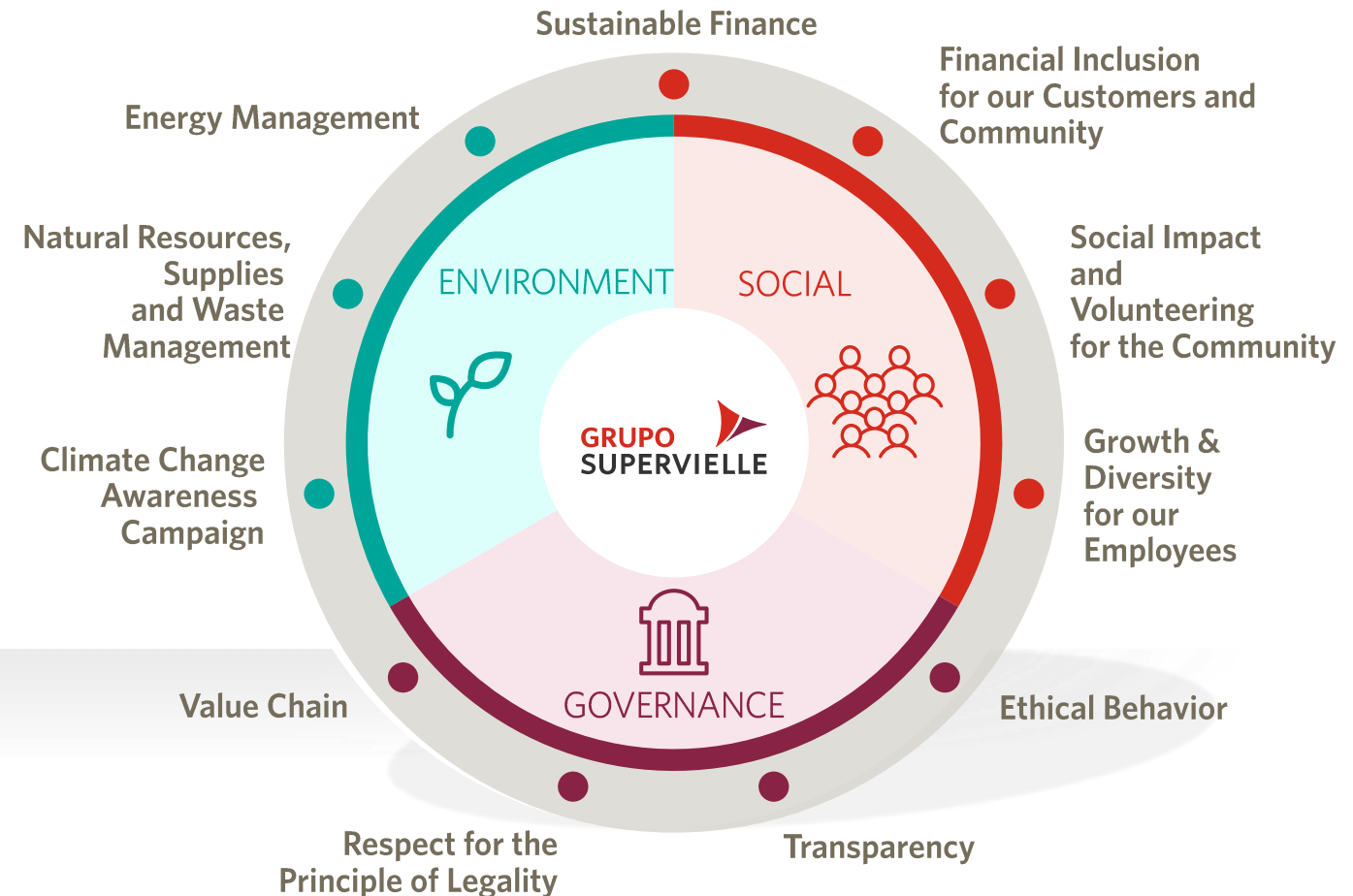
Annex II: ESG Commitment

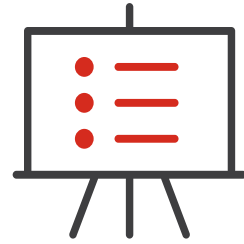
ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS





Annex III: Industry Outlook and Supplementary Information

Quick update on the evolution of the economic & regulatory environment since new government took office

Underpenetrated Financial System

1



- Loans to GDP reached historical lows but is growing since 2Q24.
- Loans to GDP:

12.7% | **5.0%**
Dec-2018 | 2Q24

- Deposits to GDP:

18.7% | **15.1%**
Dec-2018 | 2Q24

211%

In 2023
Doubling
2022 levels
120%
expected
inflation in
2024*



2

Inflation:
Inflation
decelerating faster
than expected

31%

expected
inflation in
2025*

Fiscal Balance

Gov't reached
fiscal surplus

3



-2.7% | **+0.5%**

2023 | 10M24

Official Fx rate

364

Dec 8, 2023

998

Nov-2024

987

Blue chip swap rate

171%
gap

1,165

17%
gap



4 **FX:**

- Reducing Fx gap
- Addressing Argentina commercial debt and unpaid dividends
- Reserves improving. +US\$18 billion

Up to
2023



5
**Punitive
Regulation**



- Rates on loans and deposits are set freely
- Incentives reducing reserve requirements with SMEs financing
- No Central Bank approval request to close branches

Today

* Central Bank market expectations survey as of October 2024



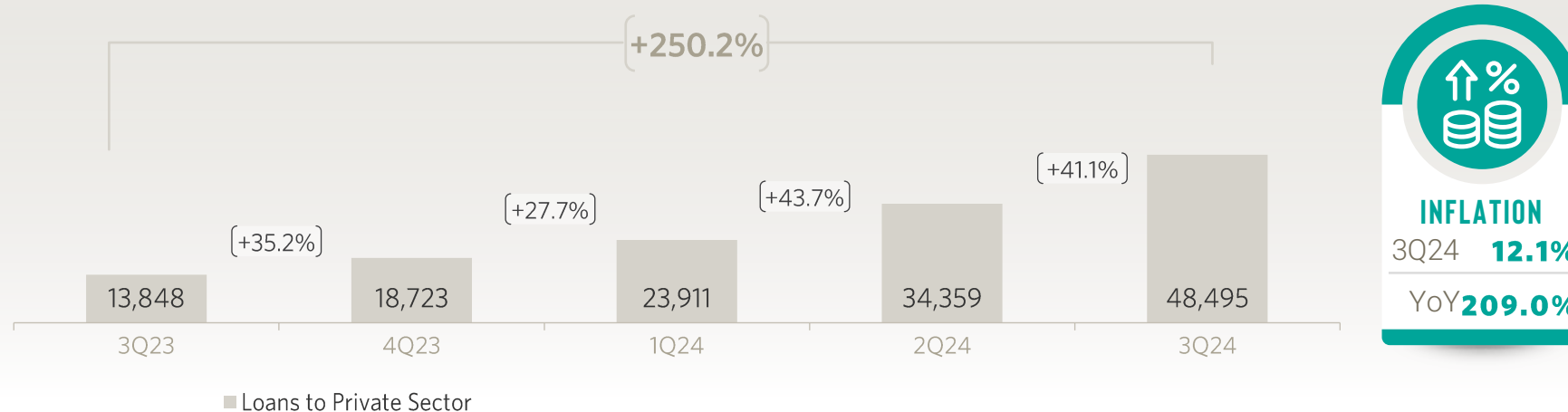
OPPORTUNITY



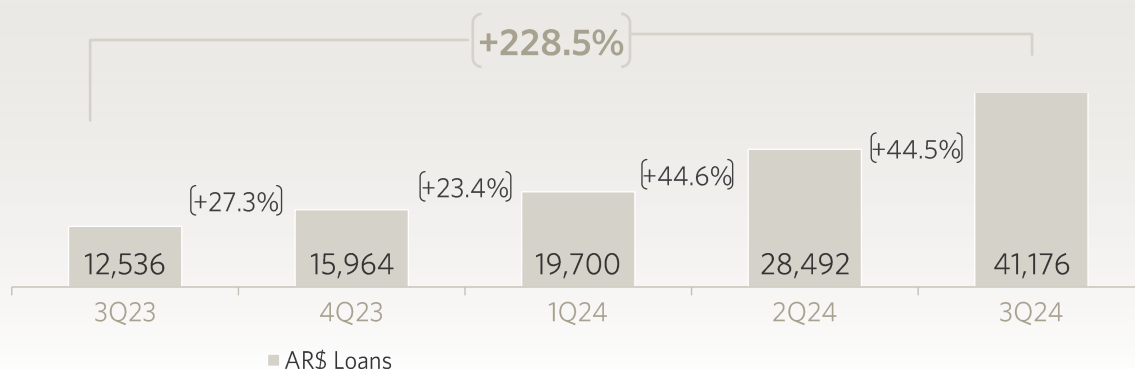
- Underpenetrated Financial System
- Ongoing deregulation
- Gradually lifting some FX restrictions

Financial Sector Loans accelerating since 2Q24

Loans to Private Sector [AR\$ Bill. in Nominal terms]

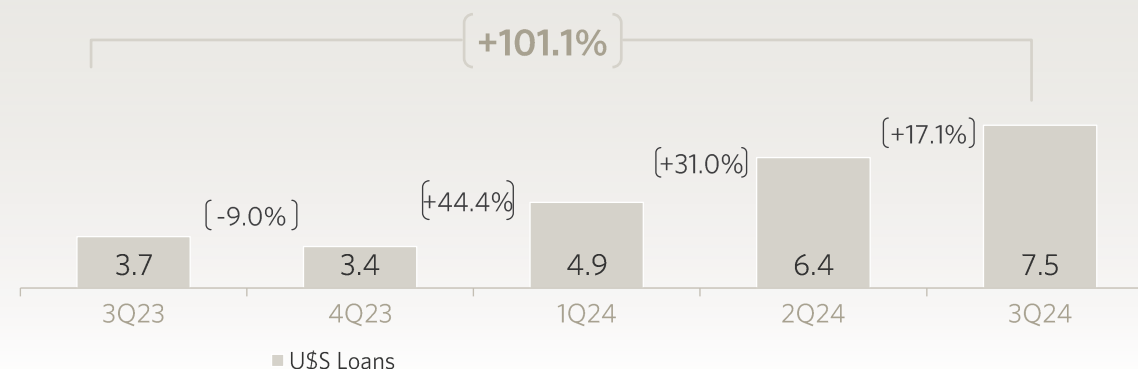


AR\$ Loans [in AR\$ Bn. in Original Currency]



Source: BCRA [...%] QoQ or MoM variation

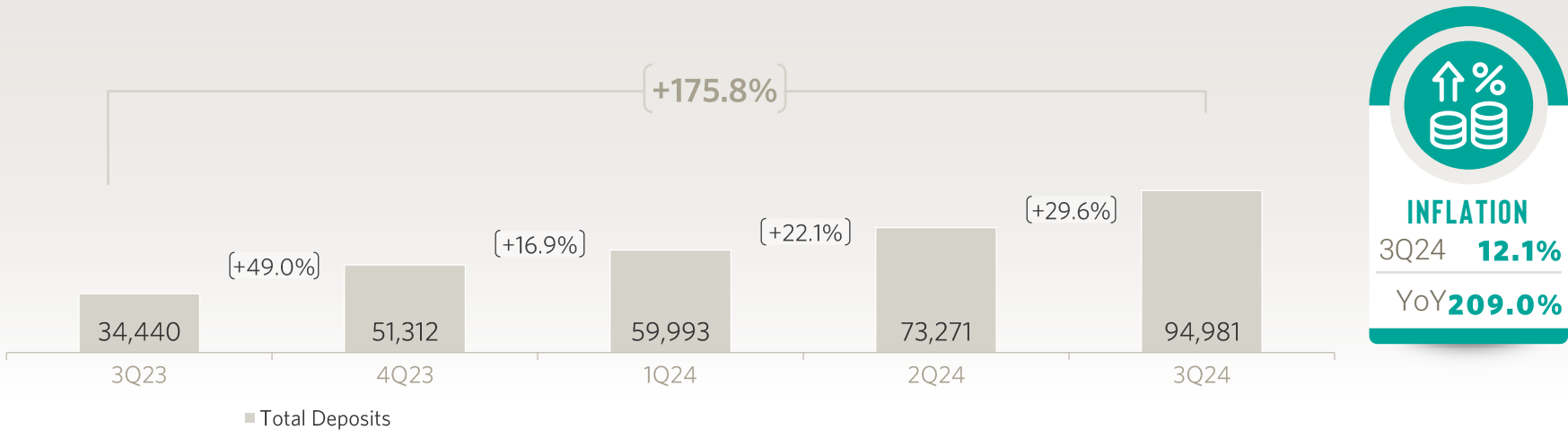
US\$ Loans [in US\$ Bn.]



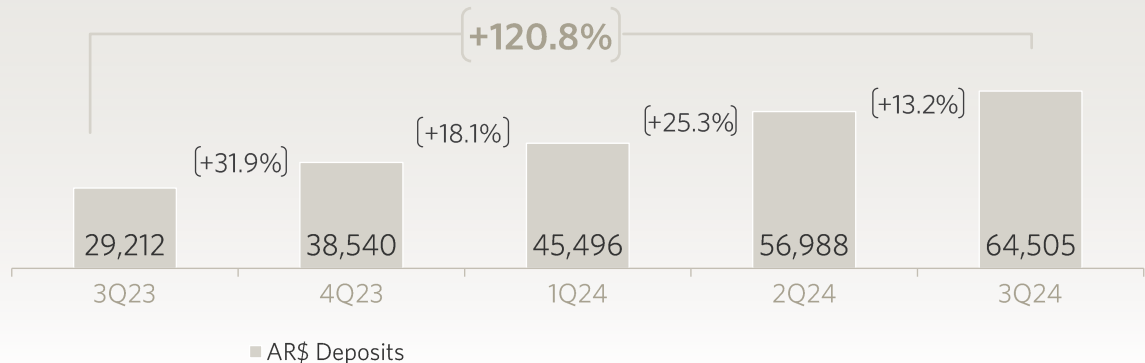
Source: BCRA [...%] QoQ or MoM variation

Financial Sector AR\$ Deposits growing at a lower pace than loans, but similar in nominal terms

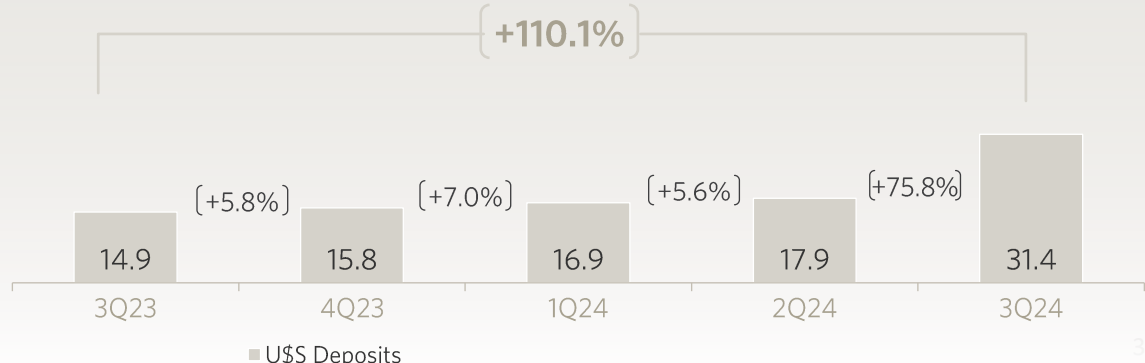
Private Sector Deposits [AR\$ Bill. in Nominal terms]



AR\$ Deposits [in AR\$ Bn. in Original Currency]



U\$S Deposits [in US\$ Bn.]



Ranking

Competition | Financial System in million of Ps as of June 2024

9

Argentine Financial System in terms of loans

12

Argentine Financial System in terms of Deposits

	Assets	Share		Loans	Share		Deposits	Share
Banco Nación	37,178,817	23.7%	Banco Nación	7,729,386	18.7%	Banco Nación	23,225,011	24.3%
Banco Galicia	14,424,858	9.2%	Macro	5,355,036	13.0%	Banco Provincia	8,685,016	9.1%
Banco Provincia	12,573,049	8.0%	Banco Galicia	4,468,745	10.8%	Banco Galicia	8,339,471	8.7%
Santander	12,086,866	7.7%	BBVA	3,631,766	8.8%	Santander	7,078,197	7.4%
Macro	10,368,630	6.6%	Banco Provincia	3,340,501	8.1%	Macro	5,896,400	6.2%
BBVA	9,455,593	6.0%	Macro	3,111,527	7.5%	BBVA	5,824,182	6.1%
Ciudad	5,909,071	3.8%	ICBC	1,482,314	3.6%	Ciudad	4,034,876	4.2%
Credicoop	5,472,395	3.5%	HSBC	1,458,043	3.5%	Credicoop	3,034,094	3.2%
ICBC	5,450,073	3.5%	Supervielle	1,191,099	2.9%	HSBC	2,867,709	3.0%
HSBC	4,842,061	3.1%	Provincia de Cordoba	1,061,087	2.6%	ICBC	2,723,874	2.9%
Patagonia	4,021,138	2.6%	Ciudad	1,039,197	2.5%	Patagonia	2,646,854	2.8%
Citi	3,544,030	2.3%	Patagonia	943,374	2.3%	Supervielle	2,096,924	2.2%
Supervielle	3,214,634	2.0%	Credicoop	736,441	1.8%	Provincia de Cordoba	1,996,243	2.1%
Provincia de Cordoba	2,880,051	1.8%	Citi	694,750	1.7%	Santa Fe	1,559,749	1.6%
Hipotecario	2,141,935	1.4%	Santa Fe	536,491	1.3%	Hipotecario	1,495,521	1.6%
Santa Fe	2,110,370	1.3%	Comafi	475,262	1.2%	Citi	1,475,921	1.5%
BIND	1,957,879	1.2%	Banco BMA	336,035	0.8%	Comafi	1,288,331	1.4%
Comafi	1,831,559	1.2%	Hipotecario	275,002	0.7%	BIND	1,263,451	1.3%
Banco BMA	1,308,744	0.8%	BIND	245,001	0.6%	Banco de Valores	1,026,888	1.1%
Other	16,423,220	10.4%	Other	3,186,354	7.7%	Other	8,853,512	9.3%
TOTAL	157,194,972	100.0%	Total	41,297,411	100.0%	Total	95,412,222	100.0%

Regulatory Environment in Argentina

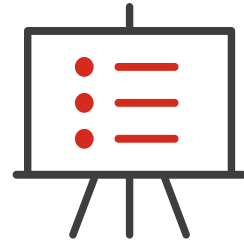
The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation		Description	Current Data (November 15, 2024)
Monetary Policy rate	LEFI		35.0%
Time Deposits minimum interest rate	Minimum interest rate		No limit. Lifted in March 11, 2024
Active interest rates	Badlar TAMAR (30 days Time Deposits over AR\$1 billion)		Badlar: 35.5%
Interchange fees	Maximum Percentage allowed to be charged on credit and debit cards		0.6% Debit Cards 1.3% Credit Cards
Cap on Credit Cards financing	Maximum interest rate		125% over the previous month's average lending rate of the entity for unsecured personal loans.
Limit to Public Sector financing	Limit and Exceptions		Limit: 75% of Regulatory Capital. Exception from the limits: • Fiscal Liquidity Letters" (LeFi) acquired by financial entities • Lecaps to a certain amount
Dividends	Prohibition of payment		On March 21, 2024, the Central authorized Banks to distribute up to 60% of the accumulated retained earnings to be distributed by 60% of the amount that would have corresponded
Net Global Position (NGP)	Special cash position		Long position up to 4% Spot position: 0% Dollar linked up to 25% Dual Bonds: No limit

Regulatory Environment in Argentina [cont.]

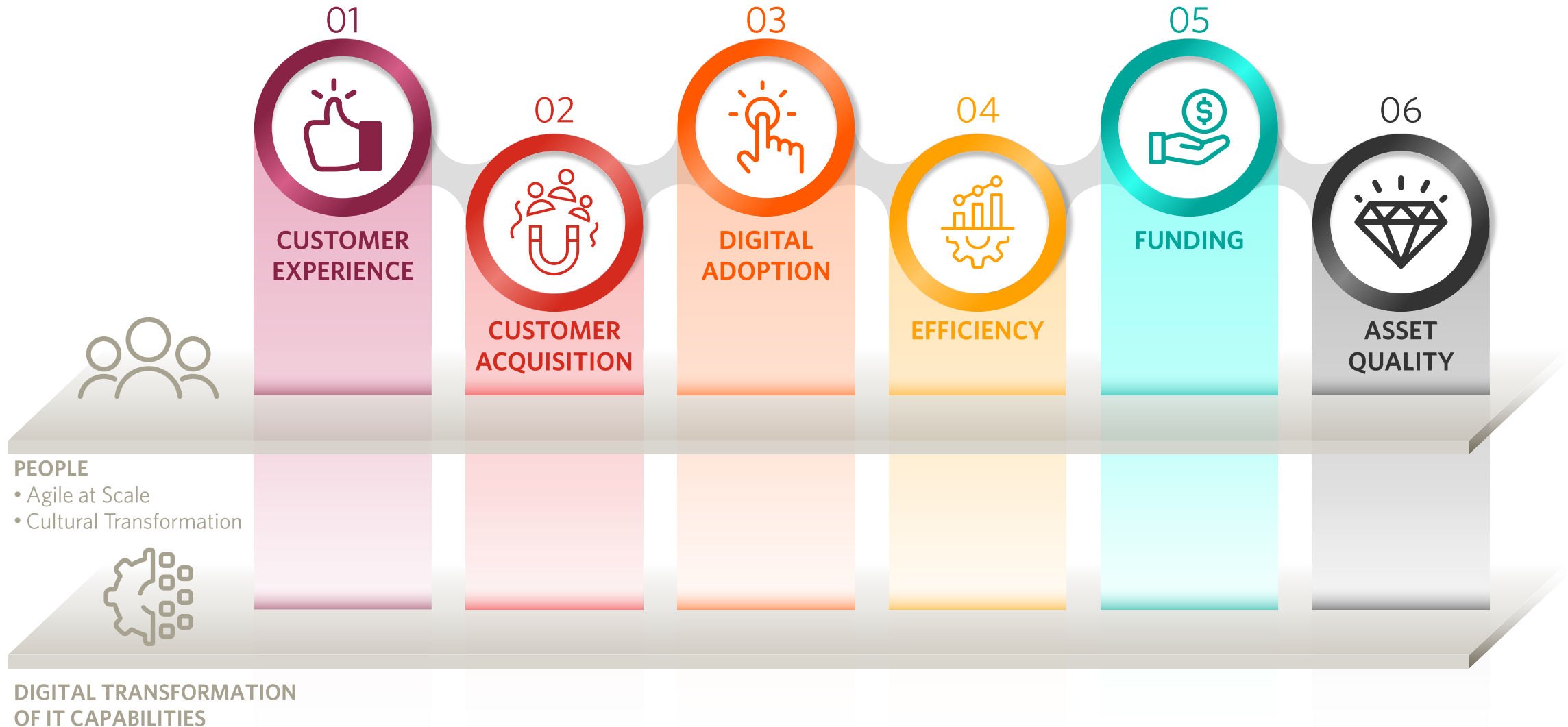
The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Liquidity ratios	Liquidity Coverage Ratio Net Stable Funding Ratio	LCR $\geq$ 100% NSFR $\geq$ 100%
Provision for loan losses	IFRS9	Some exceptions in government-issued debt securities
Minimum Reserve requirements	AR\$ Time Deposits	80% Lecaps/Boncaps and 20% in Treasury notes
	AR\$ Checking and Saving Accounts	45% (40% in cash, 5% in treasury notes. Deductions on SMEs financings, effective rate: 10%-15%)
	AR\$ Mutual Funds remunerated Accounts	20%
	AR\$ Virtual wallets	100% (45% set up in Treasury notes)
	FX currency sight deposits	25%
	Deductions	Apply certain deductions to AR\$ reserve requirements if financing SMEs with specific conditions



Annex IV: SUPV Digital Transformation Agenda & KPIs Evolution

Advancing on Our Six Strategic Pillars to Drive ROE



2023: accelerated digital adoption among retail customers enhancing engagement, cross-selling, and competitive NPS



STRATEGIC PILLARS

- Customer Experience
- Customer Acquisition
- Digital Adoption
- Funding



Expanding share of digital customers; capturing higher share of wallet [% of customers]¹

52% Dec-2022
62% Dec-2023

Digital Customers

Visits to Branches **13%**

Sustained growth in digital origination and cross-sell

34% 4Q22
64% 4Q23

Digital & Automatic Personal Loans [% Q²]

Insurance sales **26%** from 10% January 2023
Through digital channels³

Insurance penetration **37%**

Strong adoption of Digital Wallet

3M Jan-2023
7M Dec-2023

of Transfers

of QR Code Payments **248K**
10X

of Utility Payments **578K**
84%

Focus on PFM - Inversion Rápida

7X | **9X**
Dec-2023 YoY

AuM
[VAR, nominal terms]

Retail Customers
[VAR]

Asset Management

Retail Customers **# 3rd** Among banks

Increased principality in customer deposits



2024 GOALS

- Focus on existing customers (share of wallet and cross sell)

- Enhance engagement
- Focus on profitable products

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

2) Sales through ATM, Cash dispenser & HB, Mobile Banking as percentage of total sales of personal loans

3) As percentage of total insurance sales of products we underwrite

Attracting new SMEs and Corporate clients while capturing higher share of wallet and improving NPS for the third consecutive year

Growing Entrepreneurs, SMES & Middle market Customers



Expanding Digital Lending in SMEs

Factoring	93% Dec-2023
Commercial unsecured	72% Dec-2023
Overdraft	52% Dec-2023

Driving Cross Sell & Transactionality [%]

Insurance	Entrepreneurs & SMEs Penetration	7.0% 2022	10.0% 2023	88% Renewal rate in 2023 (↑)
	Insurance Policies Cross-Sell	1.4x	1.3x	
Foreign trade transactions ¹ [Market share]		3.50% 2022	4.84% 2023	
	Sight Deposits [Market share]	1.95% 4Q22	2.38% 4Q23	



2024 GOALS

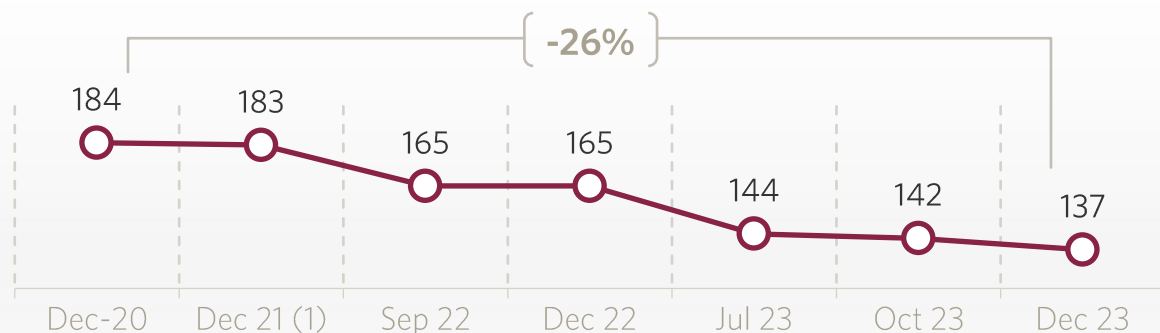
• Grow SMEs and middle market clients and loans

• Expand penetration in cash management

Since 2020 network right-sizing and accelerated efficiencies



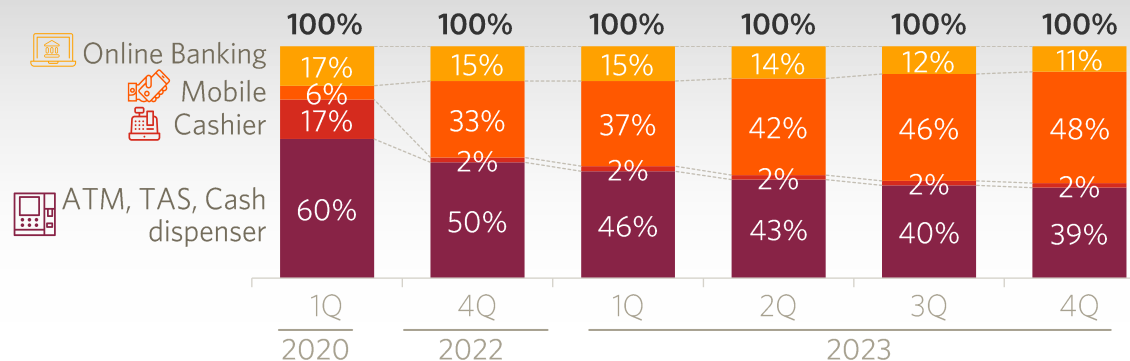
Right-sizing branches while enhancing CX [# branches]



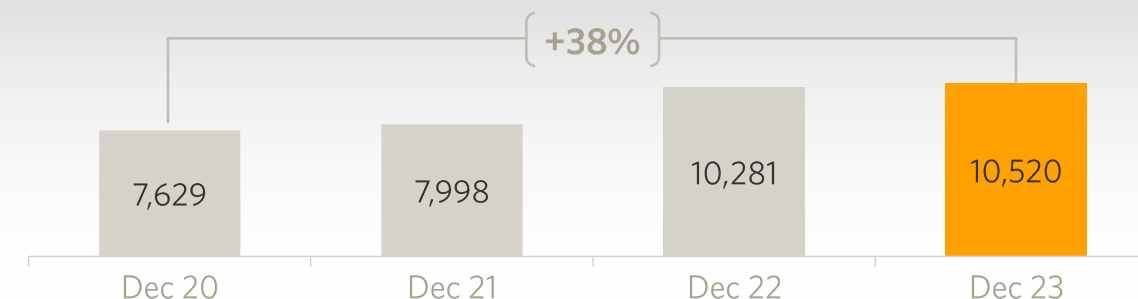
Headcount evolution [# employees]



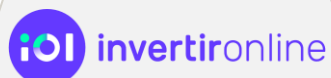
Monetary transactions breakdown by channel [%]



of customers per Branch [%]



IOL InvertirOnline delivers strong fee origination, AUMs and customer growth positioning as the leading online retail broker in Argentina



STRATEGIC PILLARS

- Customer Experience
- Customer Acquisition
- Digital Adoption
- Funding



Total Active Customers [#]

EXPANDED CUSTOMER BASE TO
484 K ACTIVE CLIENTS (90D)

53K

Dec-2022

271K

Dec-2023

5X



Monthly Active Customers

417K

Dec-2022

916K

Dec-2023

3X



Accounts



IOL App

77K

Dec-2022

720K

Dec-2023

9X



App Downloads



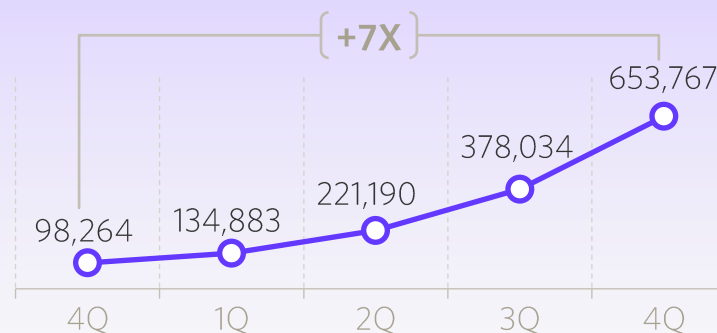
4.6 PlayStore



4.8 App Store



Assets Under Management [AR\$ MM - in nominal terms]



4.1MM

2022

14.2MM

2023

3X



Transaction

Brokerage fees /
total SUPV fee income

5.9%

2022

15.4%

2023

Brokerage
fees

158%



2024 GOALS



- Launch crypto through partnership with Ripio
- Offer US investment products to Argentine customers
- Expand product offering for SMEs

Thank You!

