

Corporate Presentation

4Q23

March 2024



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Ciudad de Buenos Aires, Argentina

SUPV
LISTED
NYSE

 **BYMA**
Bolsas y Mercados
Argentinos

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Statements about the effect of the Covid-19 pandemic on the firm’s business results, financial position and liquidity as well as on Argentina and worldwide economies are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Unless otherwise indicated, all financial information of our company included in this presentation is stated in terms of the measuring unit current at the end of the reporting period.



Conteuts

SUPV Who we are

SUPV 4Q23 Results. SUPV Earnings conference call presentation. March 7, 2023

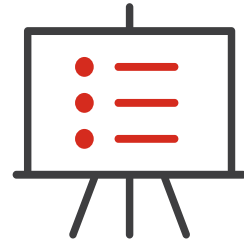
ESG Commitment

Industry Outlook

Annex I: 4Q23 Supplementary financial Information & ratios

Annex II: 4Q23 Supplementary financial Information & ratios

Annex III: Digital Transformation Agenda & KPIs Evolution



SUPV Who we are

WHO WE ARE

We are a **CUSTOMER CENTRIC** *Financial services* platform with high growth potential once the economy rebounds

Strong **BRANDING**

SUPV
LISTED
NYSE

- Household name and the oldest private franchise in the country.
- The eighth largest Argentine private bank in terms of loans
- Grupo Supervielle listed in NYSE and BYMA since 2016

CULTURAL & DIGITAL Transformation

- Placing the customer at the center of all we do
- Advancing on the implementation of a deep cultural and digital transformation across our company
- Scaling the adoption of agile, product oriented, working methodologies
- Leveraging digital marketing and AI capabilities, as well as cloud services.

CUSTOMER SERVICE MODEL Evolution

- Accelerating our transformation initiatives across channels deepening our omnichannel model.
- Developing a modern technological architecture, evolving our bank branch model and adding API capabilities to connect to third parties and prepare for open banking.
- Improving the customer journey and driving efficiency.



Building a service **ECOSYSTEM**

- Building our ecosystem integrating our service offerings and adding partnerships, enhancing CX.
- Driving synergies among our different verticals, increasing customer loyalty and pursuing cross selling initiatives.

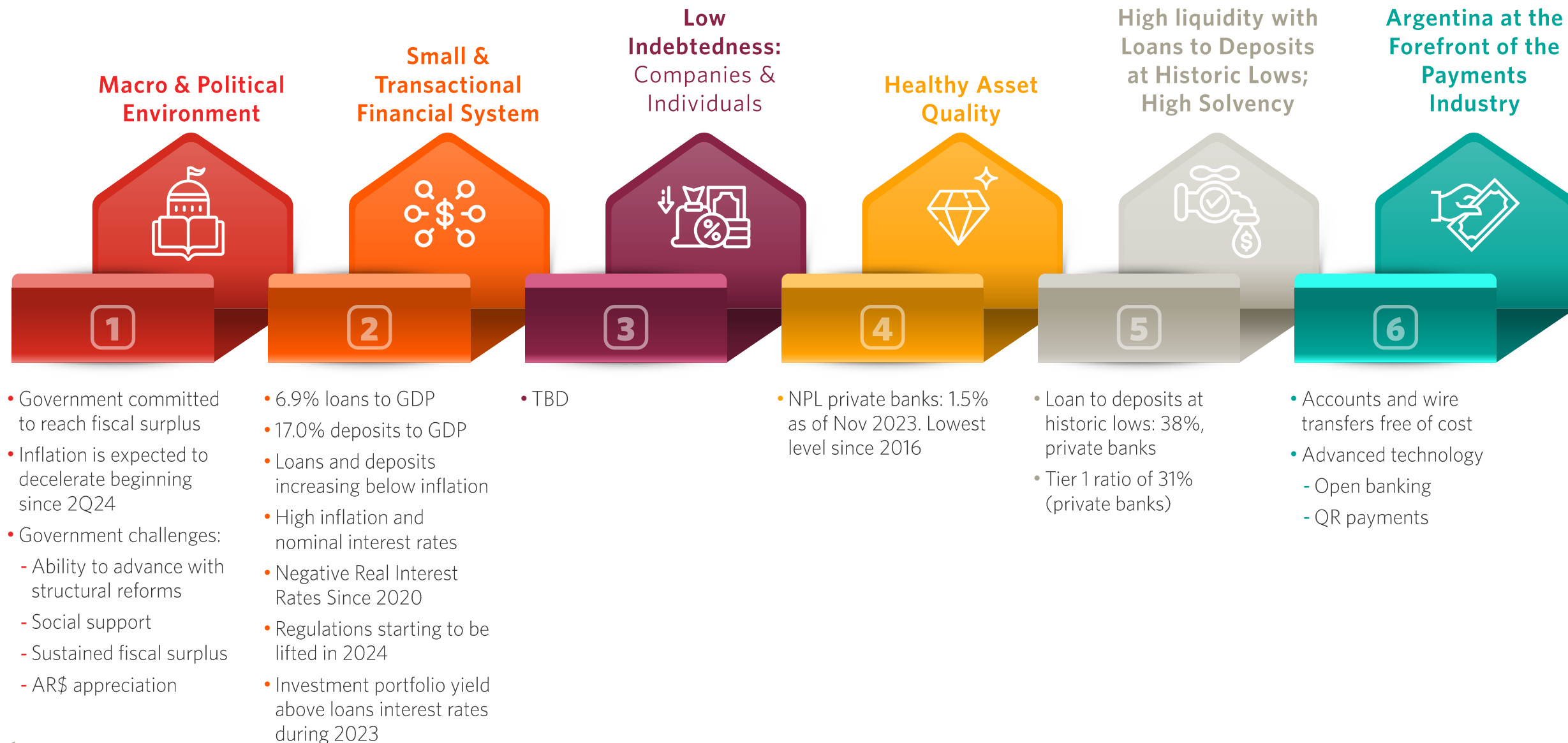
STRONG track record & solid capital base

- In addition to organic growth, we have significantly increased our business through acquisitions expanding 25 times our loan market share to 5% of the private financial system between 2002-2020.
- Strong liquidity and an adequate capital base support our growth initiatives.

Operating in a **HEALTHY** and **UNDERPENETRATED FINANCIAL SYSTEM**

- The Argentine market is one of the least penetrated financial systems in Latin America.
- Growth opportunities, as the country resumes its stabilization process.
- Well positioned and constantly evolving to capture these growth opportunities given our focus on a differentiated customer experience.

Looking ahead: A Healthy Banking Industry Poised For a New Growth Era



Driving Profitable Growth: Disciplined Strategy Execution and Well-Prepared to Leverage a Macro Recovery

VALUE CREATION

➤ DIGITAL TRANSFORMATION ACCELERATED SINCE 2020

Business Consolidation

- Costs reduction:
 - Integration of IUDÚ to the Bank
 - Transfer of San Luis F.A. Business & serving private clients with more efficient model

Rightsizing Headcount and Consolidation of Bank branches

- 47 branches downsized (25%)
- 27% headcount reduction at Grupo Supervielle
 - Includes Bank: - 14%
- Downsized HQ

Driving Revenue Growth

- New customers
- Higher engagement
- Cross-selling
- Leveraging service ecosystem: PFM and insurance product
- IOL - brokerage business growth

Enhancing Productivity

- More loans per employee
- More customers per branch
- Focus on transactional funds
- Agile working methodologies
- New operating model
- Digital marketing / DDE / AI / APIs

SUSTAINABLE
FINANCIAL
RESULTS

- **Customer Centric & Product Oriented**
- **Leveraging on Technology Capabilities**

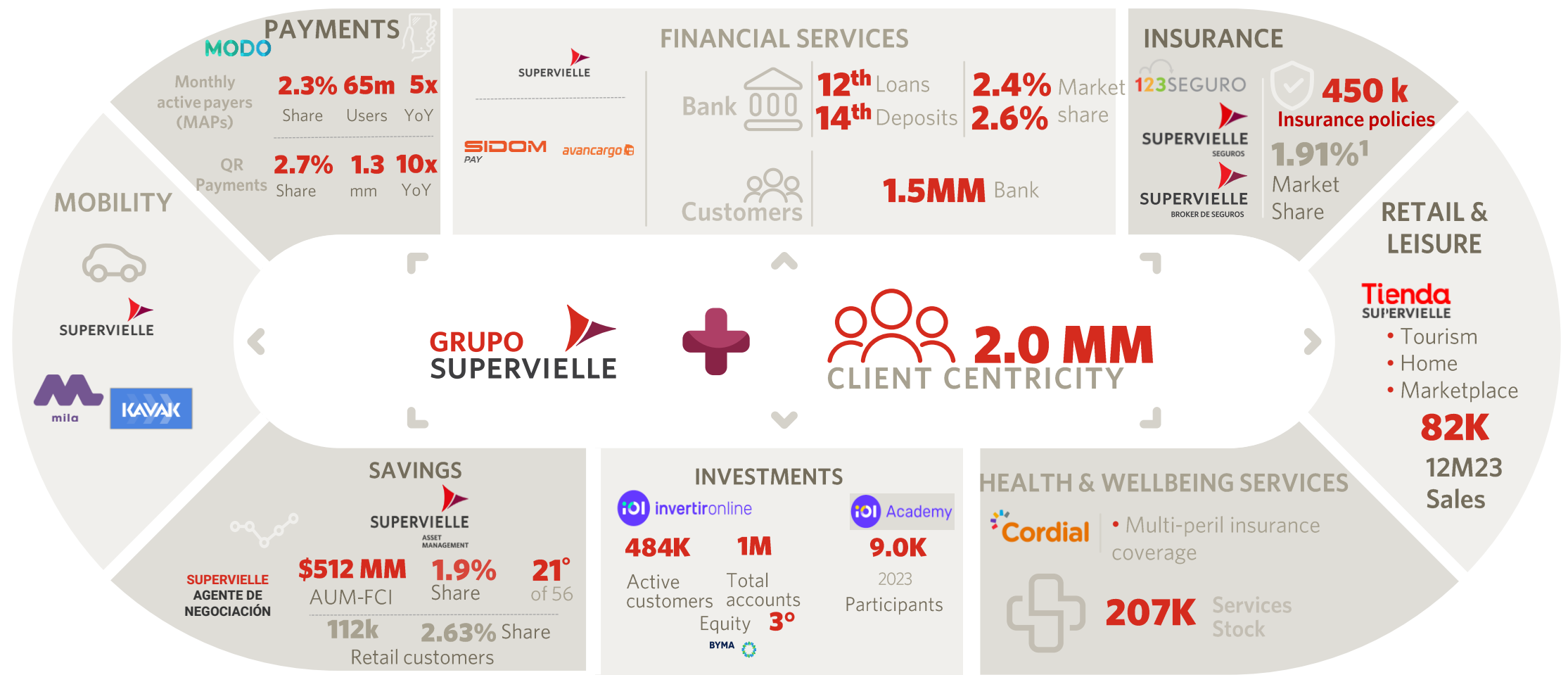
EXECUTED 2021 TO 2023

2023 AND BEYOND
Opportunity: Underpenetrated financial system
Supported by Normalized Macro and Regulation

BUILDING AN ECOSYSTEM FOCUSED ON OUR CUSTOMERS' EVERYDAY BANKING AND WELLNESS

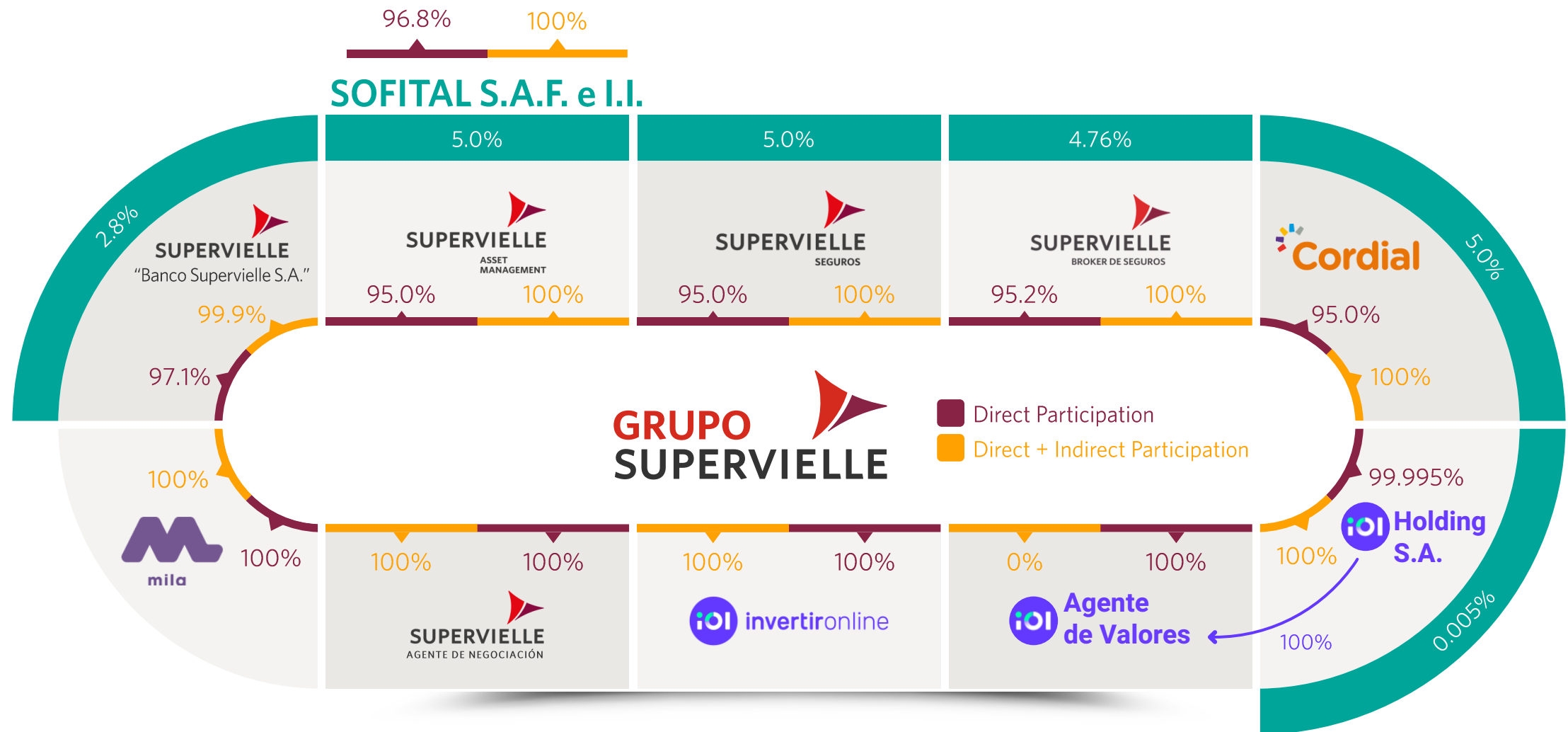


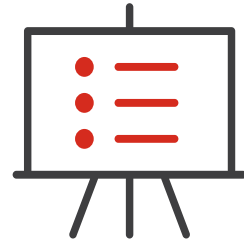
Connected with third parties through APIsx



Information as of December 23
1. Last twelve months as of June 23

Our Subsidiaries

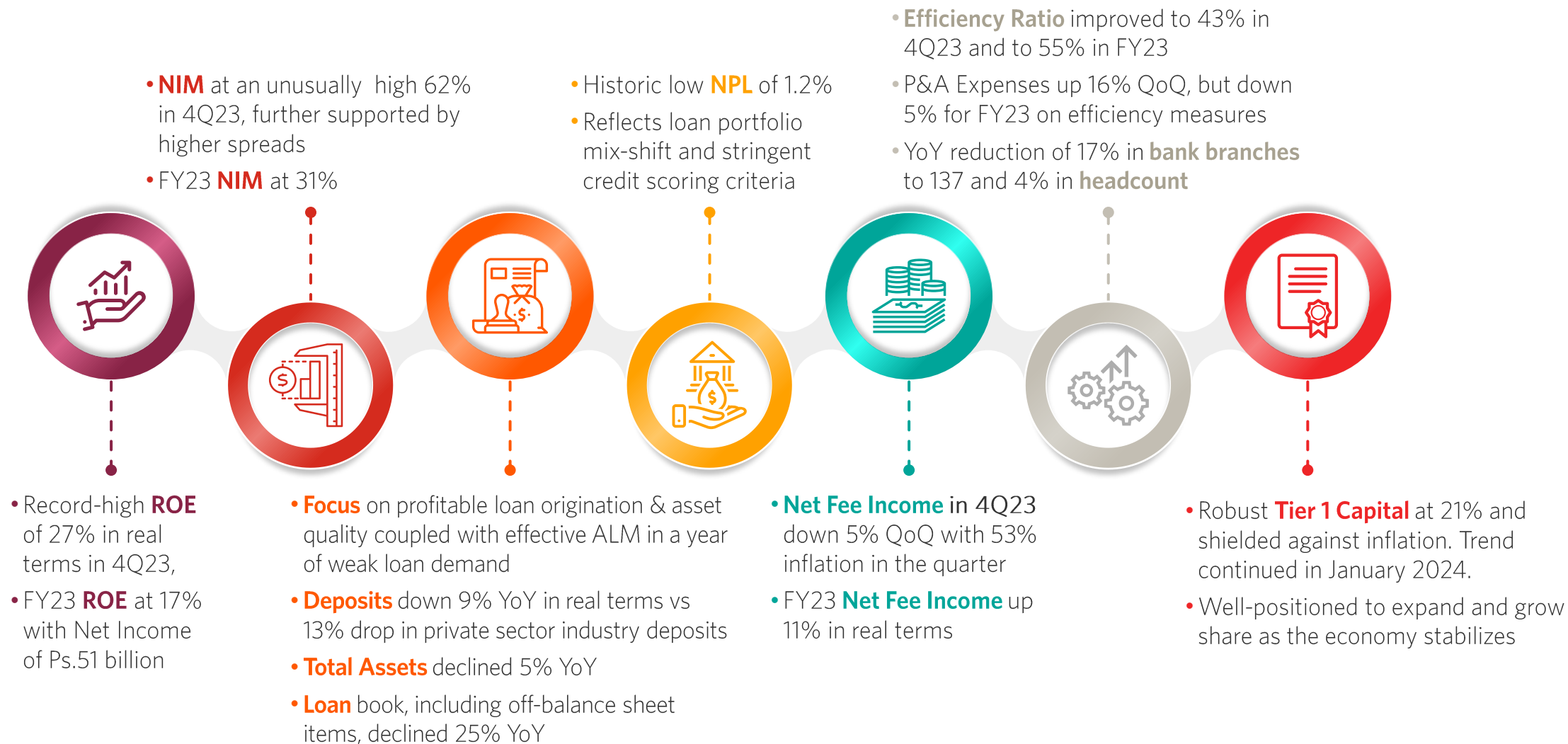




4Q23 Results

*SUPV Earnings conference call presentation
March 7, 2024*

2023 Highlights: Delivered strong profitability, healthy asset quality, and robust capitalization to drive growth when macro improves



Accelerating digital adoption among retail customers enhancing engagement, cross-selling, and competitive NPS



STRATEGIC PILLARS



Customer Experience



Customer Acquisition



Digital Adoption



Funding

Expanding share of digital customers; capturing higher share of wallet [% of customers]¹

52% Dec-2022
62% Dec-2023

Digital Customers

Visits to Branches **13%**

Sustained growth in digital origination and cross-sell

34% 4Q22
64% 4Q23

Digital & Automatic Personal Loans [% Q²]

Insurance sales **26%** from 10% January 2023
Through digital channels³

Insurance penetration **37%**

Strong adoption of Digital Wallet

3M Jan-2023
7M Dec-2023

of Transfers

of QR Code Payments **248K**
10X

of Utility Payments **578K**
84%

Focus on PFM - Inversion Rápida

7X | **9X**
Dec-2023 YoY

AuM
[VAR, nominal terms]

Retail Customers
[VAR]

Asset Management

Retail Customers **# 3rd** Among banks
Increased principality in customer deposits



2024 GOALS

• Focus on existing customers (share of wallet and cross sell)

• Enhance engagement
• Focus on profitable products

1) Digital Customer: Active customer during last 90 days through Home Banking / Mobile / Senior Citizens app

2) Sales through ATM, Cash dispenser & HB, Mobile Banking as percentage of total sales of personal loans

3) As percentage of total insurance sales of products we underwrite

Attracting new SMEs and Corporate clients while capturing higher share of wallet and improving NPS for the third consecutive year

Growing Entrepreneurs, SMES & Middle market Customers



Expanding Digital Lending in SMEs

Factoring	93% Dec-2023
Commercial unsecured	72% Dec-2023
Overdraft	52% Dec-2023

Driving Cross Sell & Transactionality [%]

Insurance	Entrepreneurs & SMEs Penetration	7.0% 2022	10.0% 2023	88% Renewal rate in 2023 (↑)
	Insurance Policies Cross-Sell	1.4x	1.3x	
Foreign trade transactions ¹ [Market share]		3.50% 2022	4.84% 2023	
	Sight Deposits [Market share]	1.95% 4Q22	2.38% 4Q23	

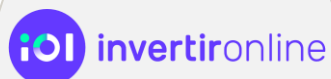


2024 GOALS

• Grow SMEs and middle market clients and loans

• Expand penetration in cash management

IOL InvertirOnline delivers strong fee origination, AUMs and customer growth positioning the leading online retail broker in Argentina



STRATEGIC
PILLARS



Customer
Experience



Customer
Acquisition



Digital
Adoption



Funding



Total Active Customers [#]

EXPANDED CUSTOMER BASE TO
484 K ACTIVE CLIENTS (90D)

53K

Dec-2022

271K

Dec-2023

5X



Monthly Active Customers

417K

Dec-2022

916K

Dec-2023

3X



Accounts



IOL App

77K

Dec-2022

720K

Dec-2023

9X



App Downloads



4.6

PlayStore

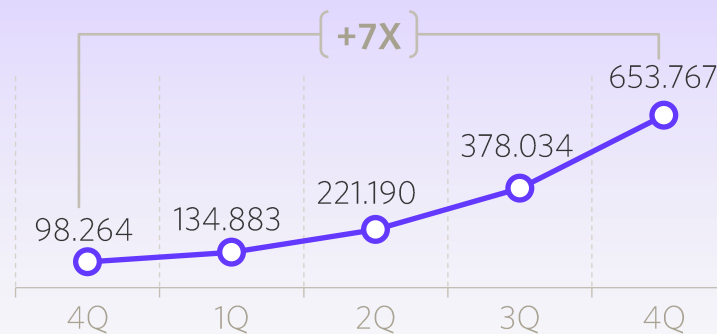


4.8

App Store



Assets Under Management [AR\$ MM - in nominal terms]



4.1MM

2022

14.2MM

2023

3X



Transaction

Brokerage fees /
total SUPV fee income

5.9%

2022

15.4%

2023

Brokerage
fees

158%



2024 GOALS



- Launch crypto through partnership with Ripio
- Offer US investment products to Argentine customers
- Expand product offering for SMEs

FY23: Delivered 16.7% ROE in real terms, with a strong YoY swing in results on higher NIM and business consolidation

12M 2023 EARNINGS

KEY MESSAGE

- Higher yield and volume on investment portfolio and loan portfolio repricing

- Higher impact from accelerated inflation on net monetary assets

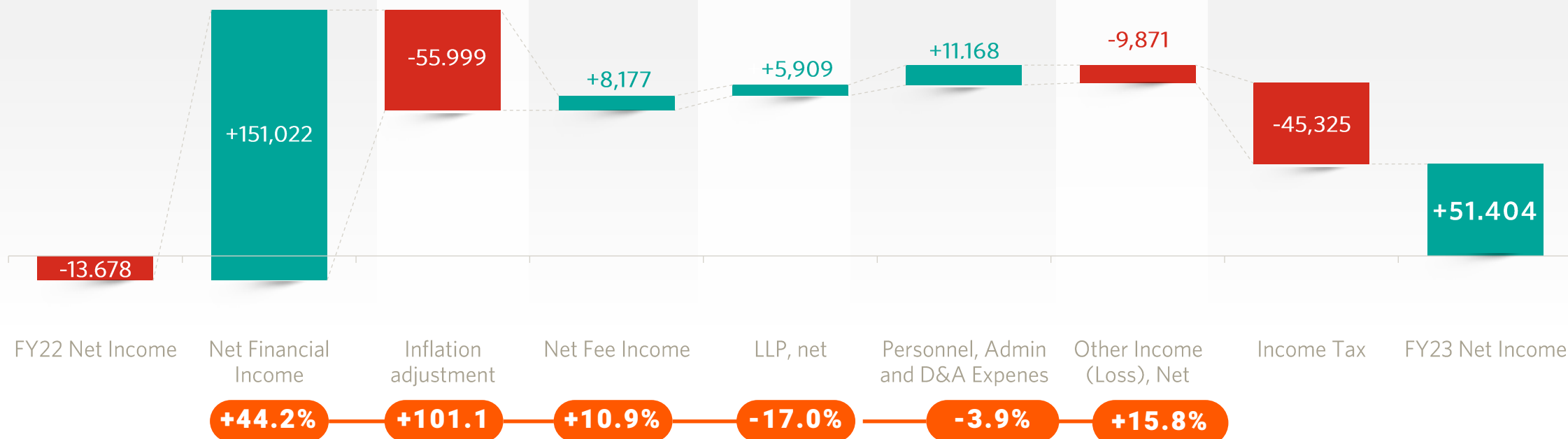
- Higher Fees, mainly from brokerage business and lower credit cards processors fees

- Reflects improved credit quality on stringent credit scoring criteria and mix-shift in loan portfolio

- Business consolidation and structural cost efficiencies

- Valuation of real estate assets to market value and provisions for strategic initiatives

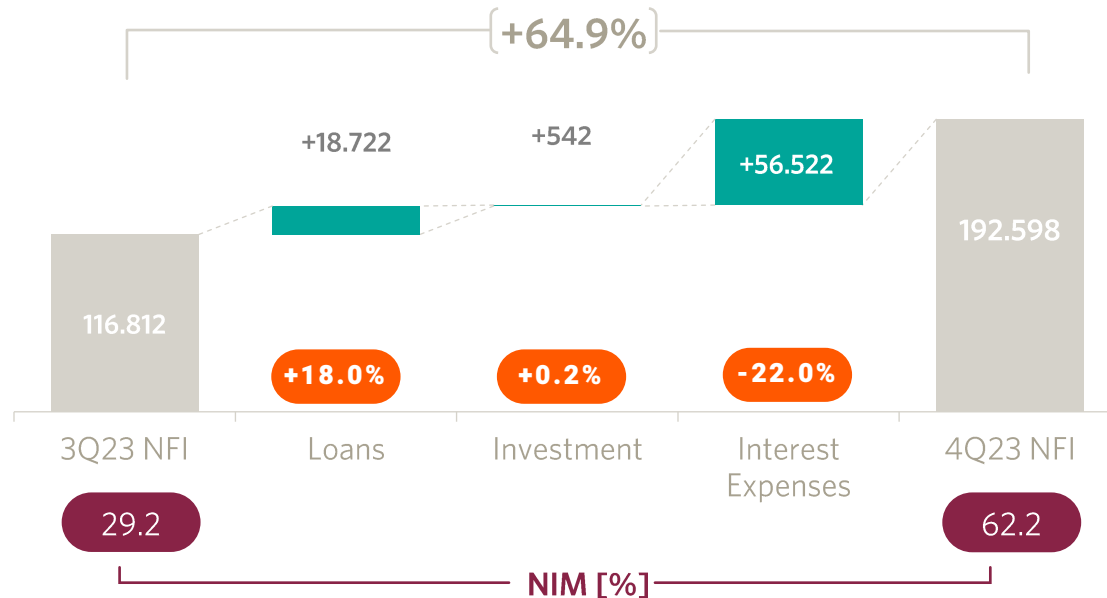
- Higher taxable income



Nimble ALM capabilities boost NIM to unusually high level amid FX devaluation, AR bonds performance, and higher sight-deposits

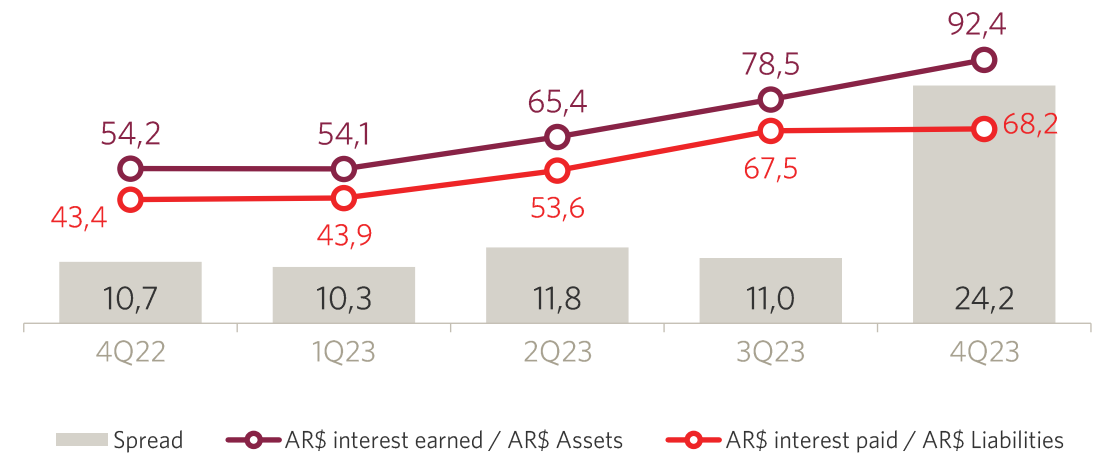
4Q 2023 EARNINGS

Net Financial Margin & NIM Evolution AR\$ Mill. - %]



- Loan portfolio repricing following higher market rates
- Unusually high yield in Investment portfolio, even with a 30% decline in avg. volumes
- Lower liability volumes and higher weight of sight deposits

Interest Spread [%]



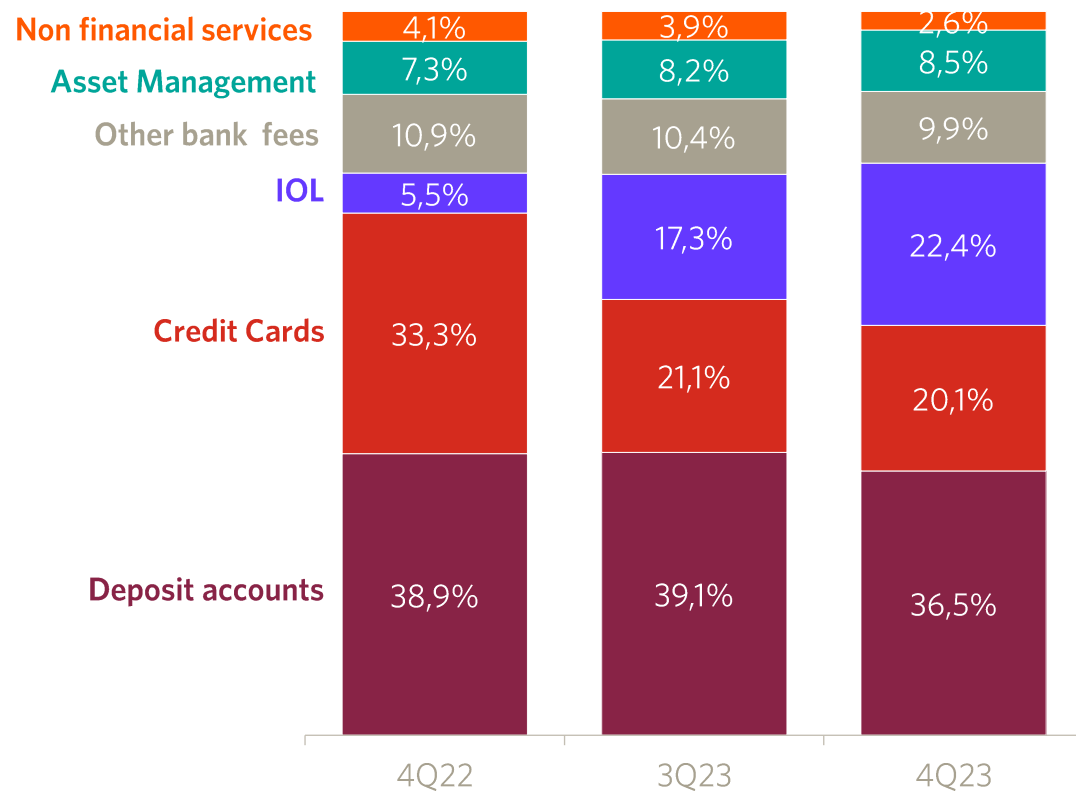
**December
2023**

- Cost of funds in 4Q23 benefit from increase in low-cost sight deposits

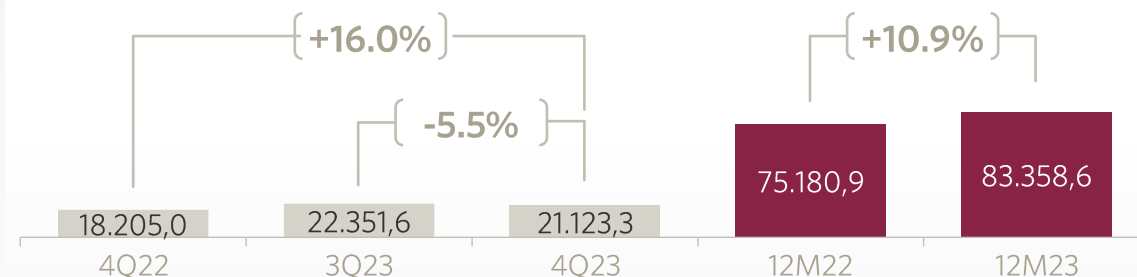
Solid performance, particularly at IOL and asset management drove 11% increase in Fee Income in FY23; down 6% QoQ with 53% inflation

4Q 2023 EARNINGS

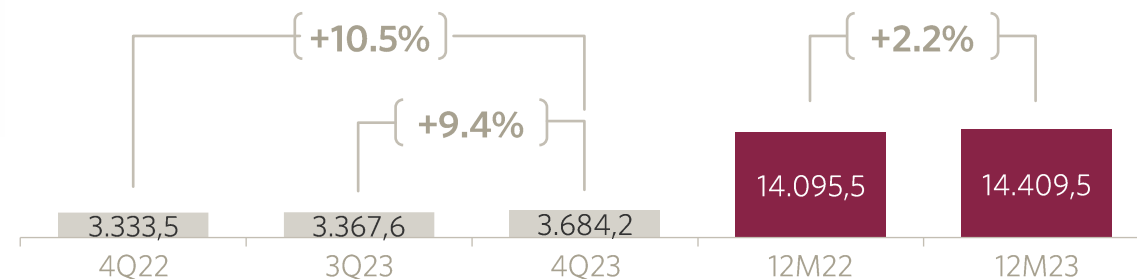
Fee Income breakdown ex insurance[%]



Net Service Fee Income ex insurance [AR\$ Mill.]



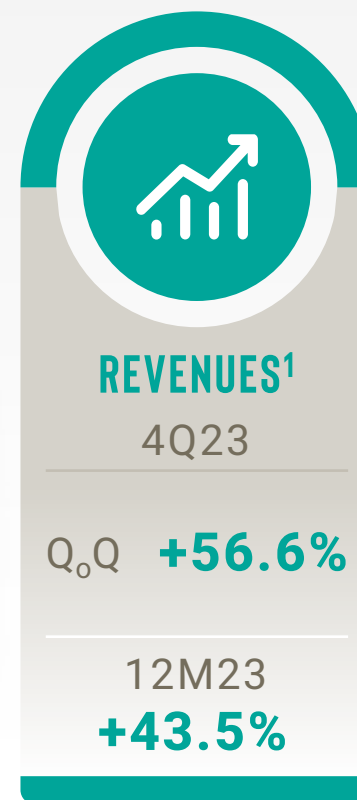
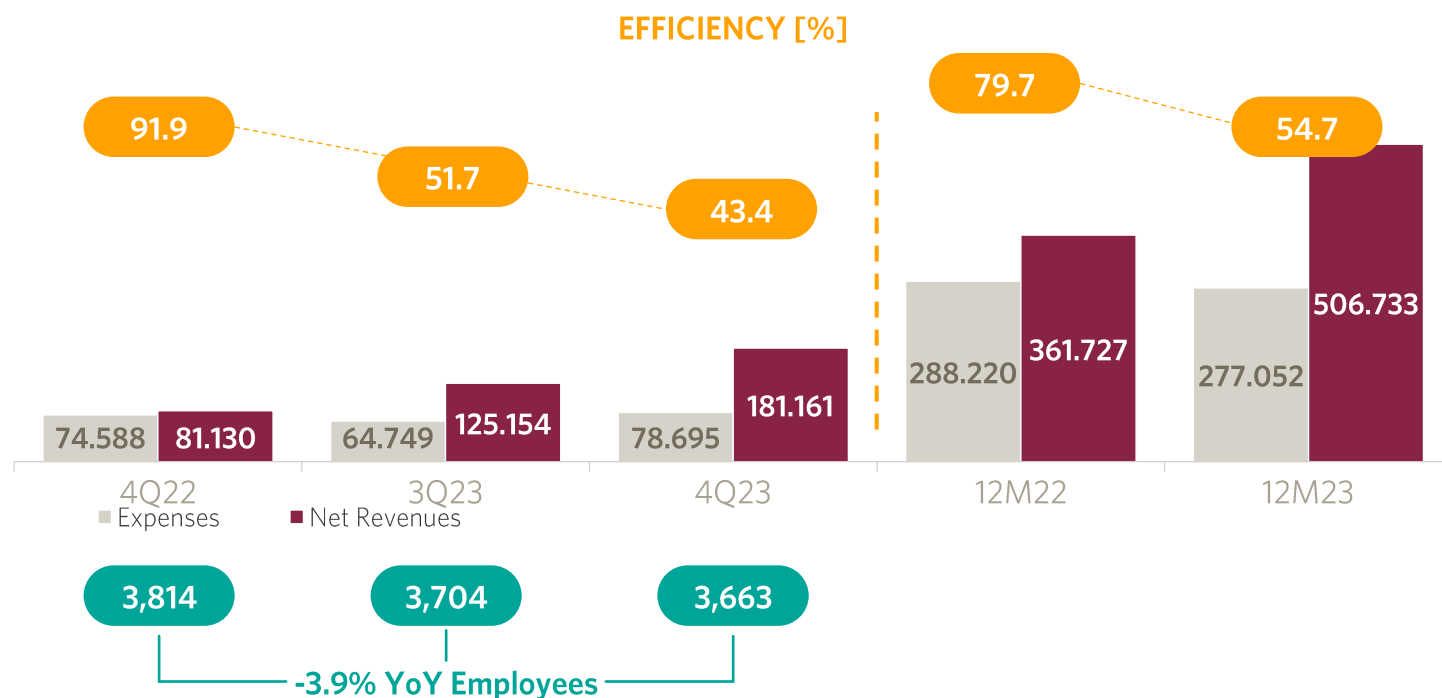
Income From Insurance Activities [AR\$ Mill.]



Sustained improvement in the efficiency ratio, reaching 43% in 4Q23 and 55% in FY23, driven by robust NIM and strategy execution

4Q 2023 EARNINGS

Net Revenues, Expenses & Efficiency Ratio [AR\$ Mill.]



Net Revenues: Net Financial Income + Net Service Fee Income + Other net operating income (losses)

Expenses: Personnel + Administrative Expenses + D&A

1) Revenues: Net Financial Income + Net Service Fee Income, net of turnover tax.

2) Personnel + Administrative Expenses

Capitalization grew to 21% Tier 1 and continues expanding into 1Q24

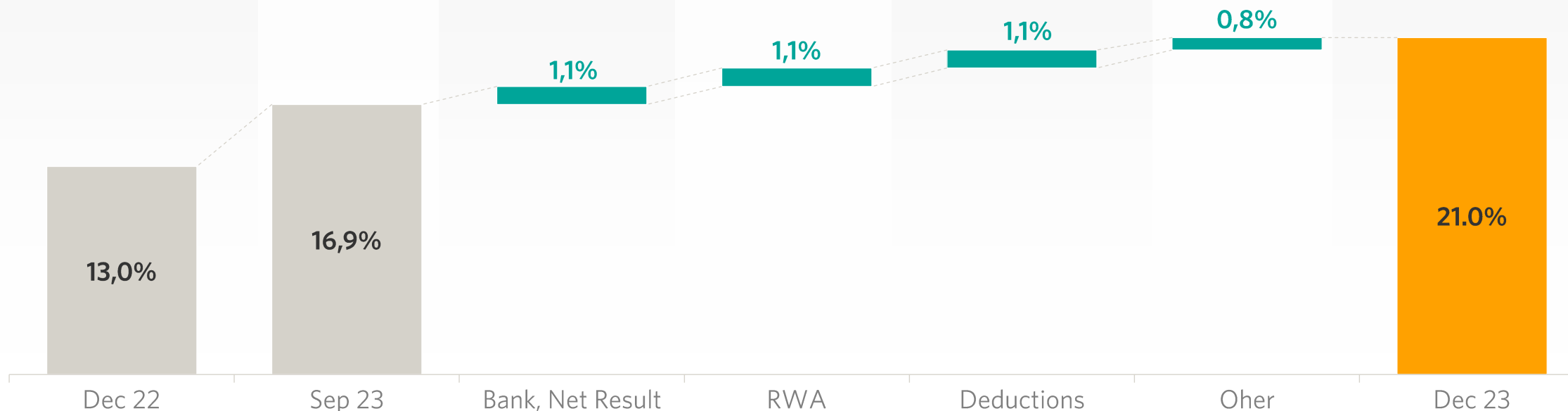
4Q 2023 EARNINGS

TIER1 KEY MESSAGE

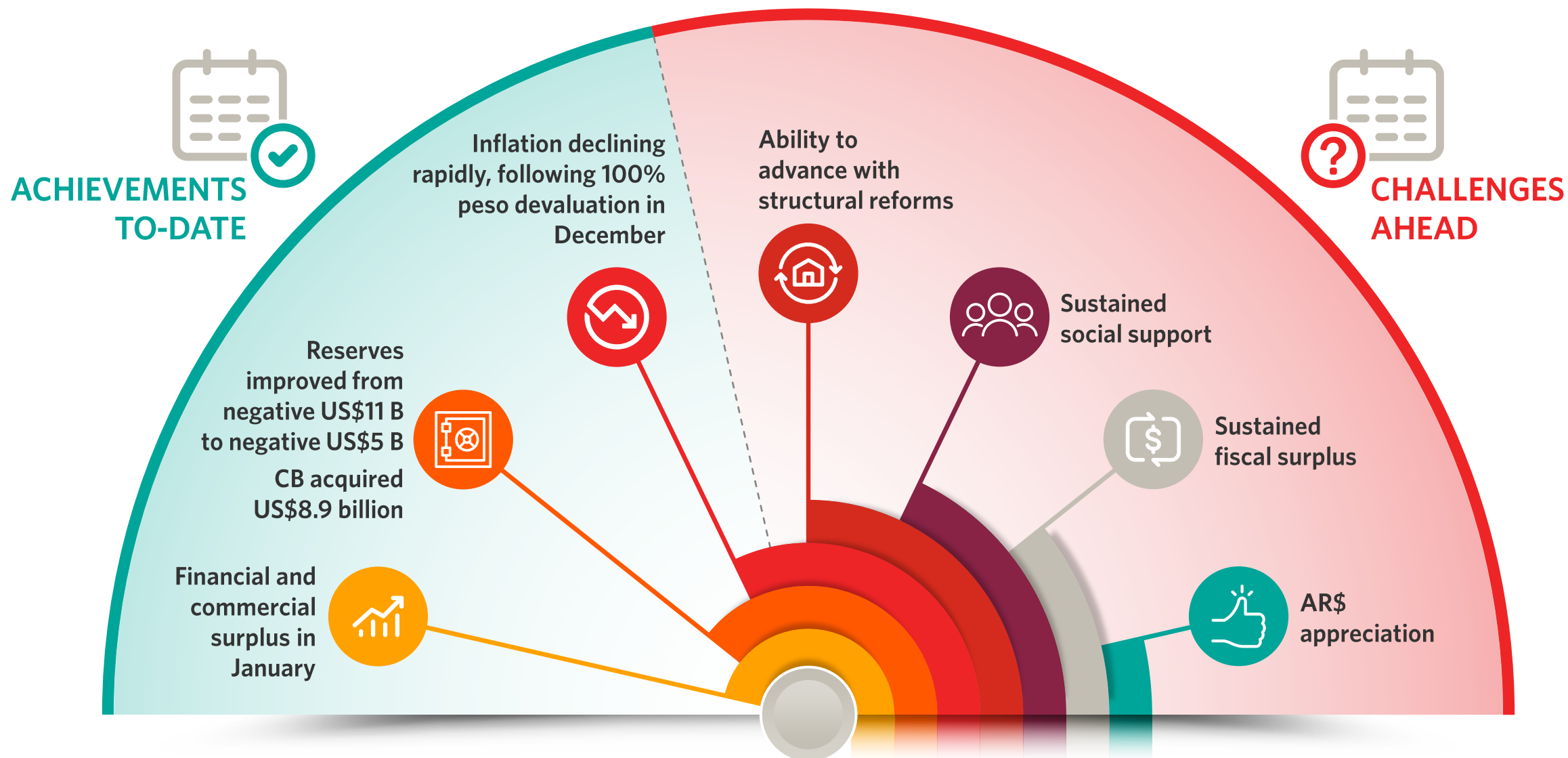
- RWA growth below inflation in the quarter

- IUDÚ tax efficiency +130-bps
- IT Investments: -20-bps

- Results of HoldCo. Treasury Funds



Looking Ahead: government committed to reach fiscal surplus and bold structural reforms



2024 Perspectives: anticipate a challenging 1H24, followed by gradually declining inflation and improving dynamics in 2H24

PERSPECTIVES



Loans

- Peso Loans anticipated to grow slightly above inflation. Recovery expected to begin in 2H24 as inflation eases and interest rate regulations are lifted



Deposits

- Peso Deposits expected to increase slightly above inflation
- Declining in 1H and more than recovering in 2H24



Asset Quality

- NPL ratio anticipated to remain at low levels but above the record low of December 2023 as we resume loan growth
- Anticipate net COR to remain at 2023 level or higher, contingent on activity level and inflation



NIM

- NIM anticipated to remain at high levels with a decreasing trend as inflation recedes



Fee Income

- Bulk of bank fees to individuals expected to reprice in line with inflation



Operating Expenses

- Expenses in 2024 likely to grow in line with inflation, as certain costs that adjust with lagging inflation are offset by efficiencies in headcount and branches



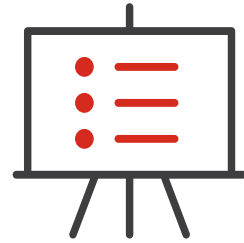
ROAE

- Anticipate strong ROAE in 1Q24 on the back of January's good investment portfolio results, but a more challenging 2Q as negative interest rates remain. For 2H expect ROE to benefit from lower inflation and lifting of punitive regulations
- 2024 ROAE expected at approximately 10%



Capital & liquidity

- Strong capital levels that support long-term sustainability. Capital 100% hedged against inflation
- Tier 1 Capital expected to range between 20% to 25% at year-end 2024, with dividend payment expected to be approved at the AGM to take place in April



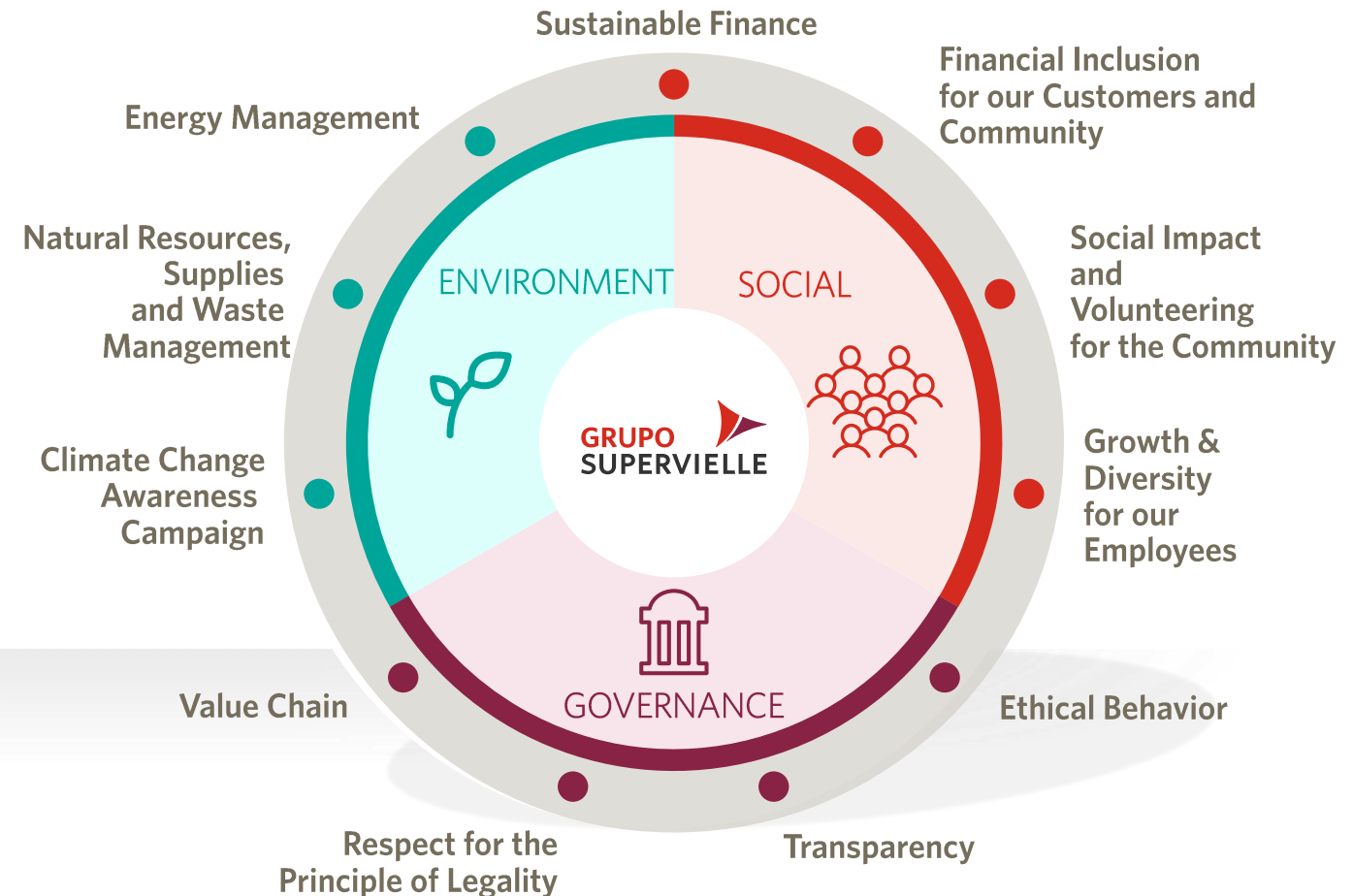
ESG Commitment & Goals

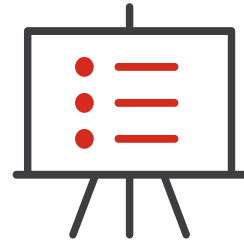
ESG Strategy & Sustainable Growth

OUR COMMITMENTS

- Sustainable growth—protection of the environment and pursuance of our business strategy in a socially responsible manner
- Good governance practices, diversity and inclusion are key factors
- Integration of ESG strategy into business model
- Open and transparent report of our non-financial performance.
- **HOW** not just **WHAT** matters in the business value creation process
- We recognize the materiality of Non Financial Information for our investors

OUR FOCUS AREAS

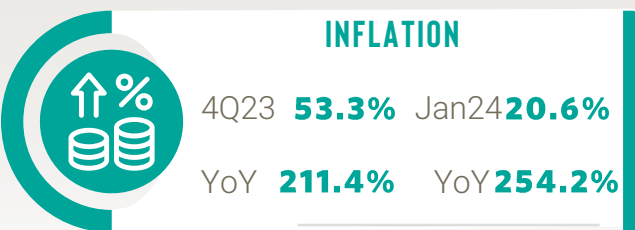
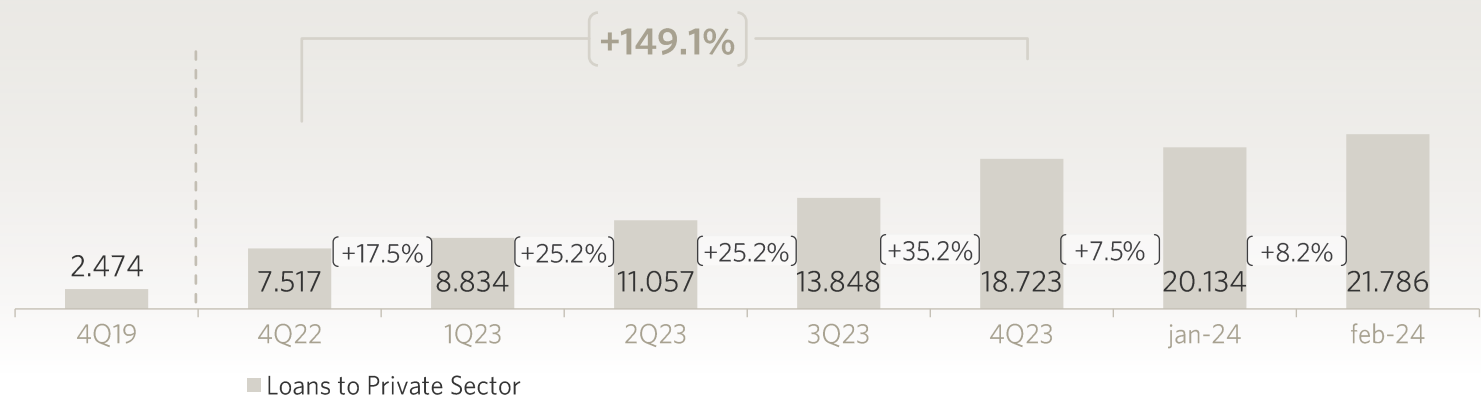




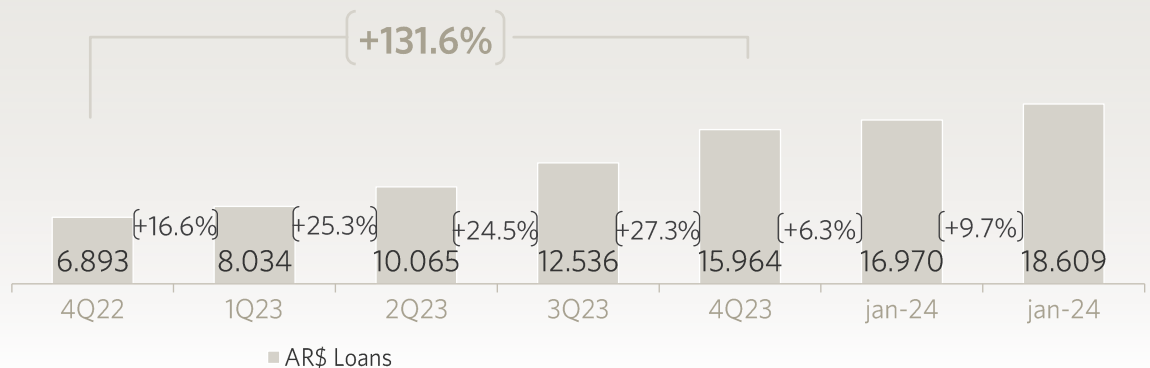
Industry Outlook

Financial Sector Loans

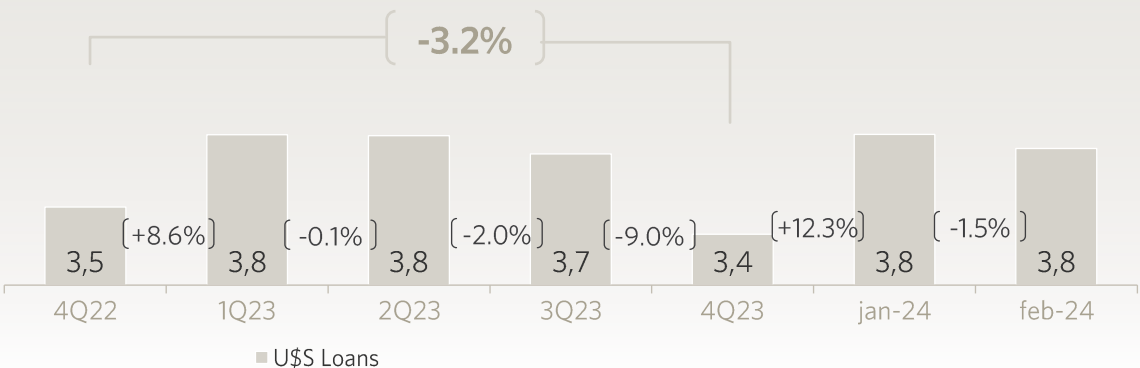
Loans to Private Sector [AR\$ Bill. in Nominal terms]



AR\$ Loans [in AR\$ Bn. in Original Currency]



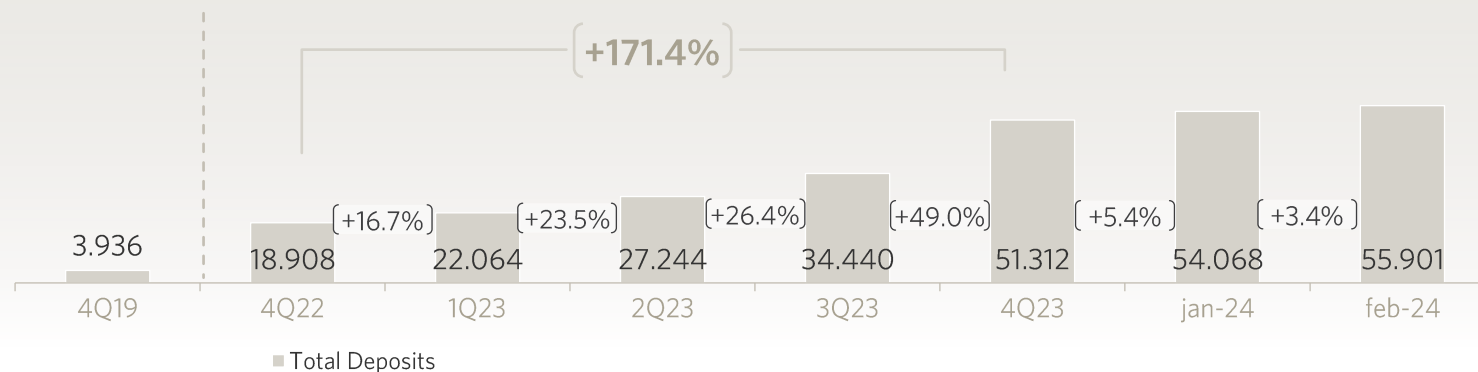
US\$ Loans [in US\$ Bn.]



Financial Sector Deposits

Private Sector Deposits

[AR\$ Bill. in Nominal terms]



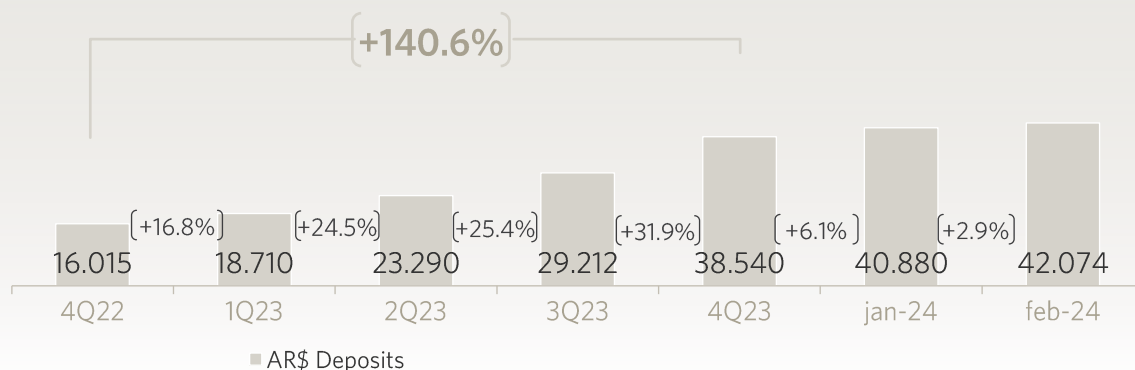
INFLATION

4Q23 **53.3%** jan24 **20.6%**

YoY **211.4%** YoY **254.2%**

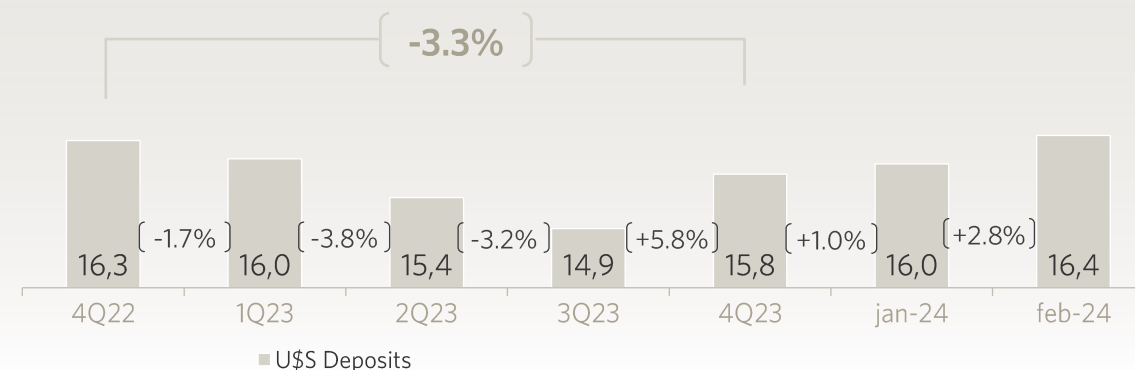
AR\$ Deposits

[in AR\$ Bn. in Original Currency]

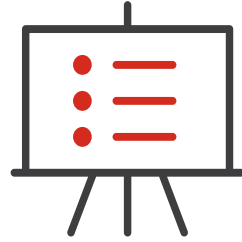


US\$ Deposits

[in US\$ Bn.]



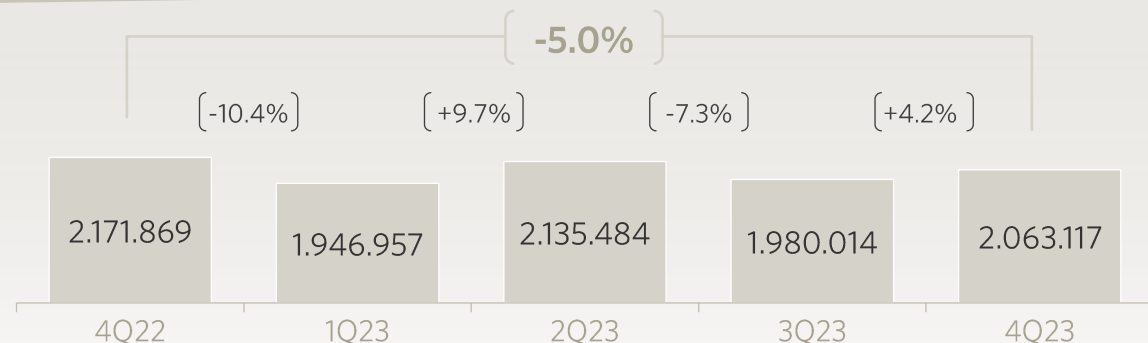
Source: BCRA [...%] QoQ or MoM variation



Annex I: 4Q23 Supplementary financial Information & ratios

With 53% inflation in 4Q23, Assets up 4% QoQ, reflecting effective ALM strategy; average balance down 16%

Assets Evolution [AR\$ Mill.]

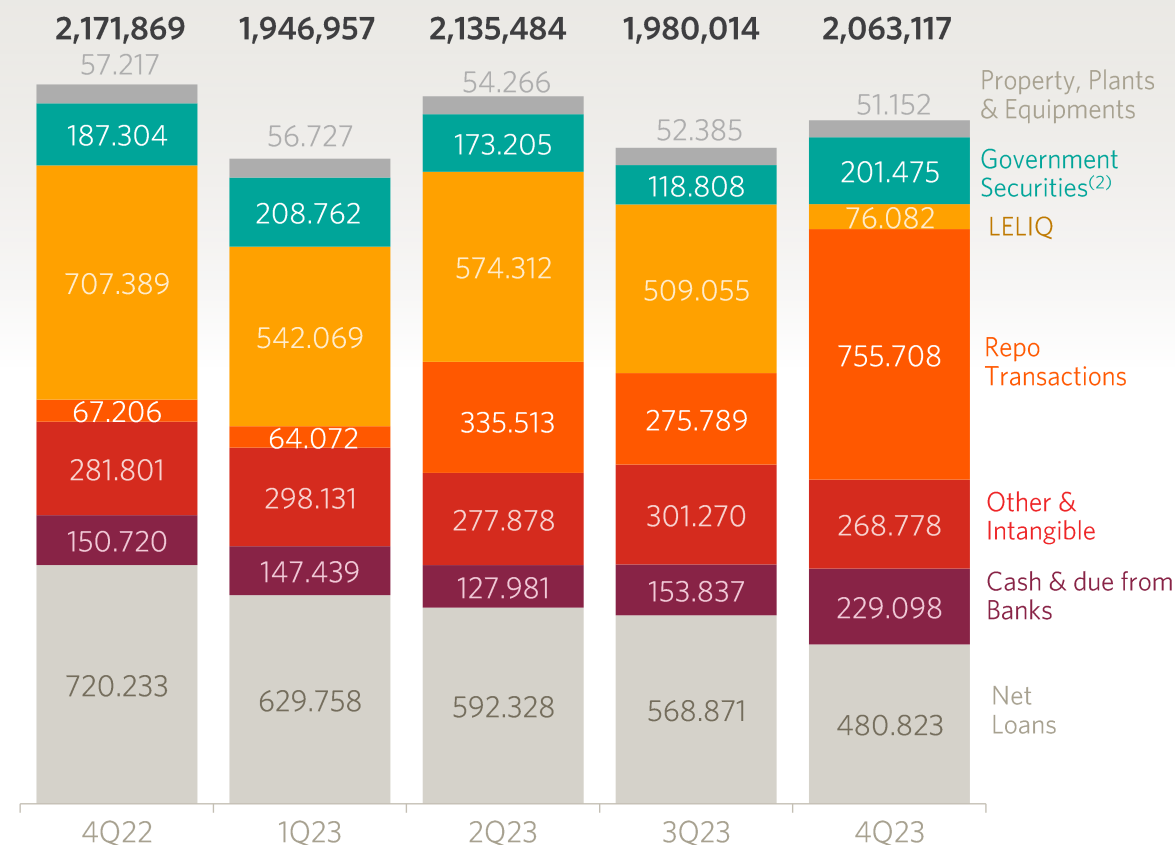


Minimum Cash Reserve Requirements On Deposits [Mill, in Original Currency]¹⁾

	4Q22	1Q23	2Q23	3Q23	4Q23
Cash	16,086.1	18,420.2	20,948.2	23,768.2	52,283.2
Botes	16,686.6	43,292.3	41,822.0	44,635.1	52,064.7
Leliq	34,785.9	9,174.4	37,631.1	53,859.4	42,774.5
Regulatory Franchises	27,748.0	34,062.1	39,754.4	49,572.1	52,508.7
AR\$ Total Reserves requirement	95,306.7	104,949.0	140,155.7	171,834.7	199,631.1
US\$ Total Cash Reserves requirement	153.1	140.0	85.7	97.0	109.3

1) The basis on which the minimum cash reserve requirement is computed is the monthly average of the daily balances of the liabilities at the end of each day during each calendar month.

Total Assets Breakdown [%]

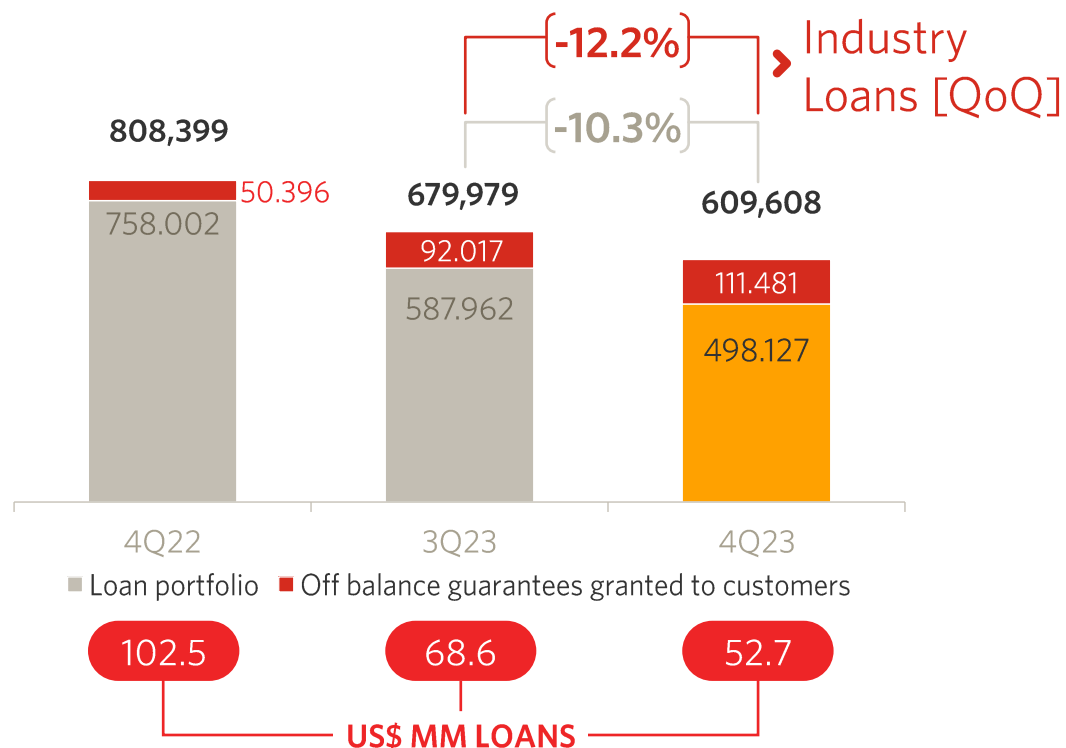


2) Figure does not include AR\$ 8.4 billion, AR\$ 7.2 billion, AR\$ 15.0 billion, AR\$ 10.6 billion and AR\$ 8.9 billion of Government Securities in Guarantee in 4Q23, 3Q23, 2Q23, 1Q23 and 4Q22 respectively.

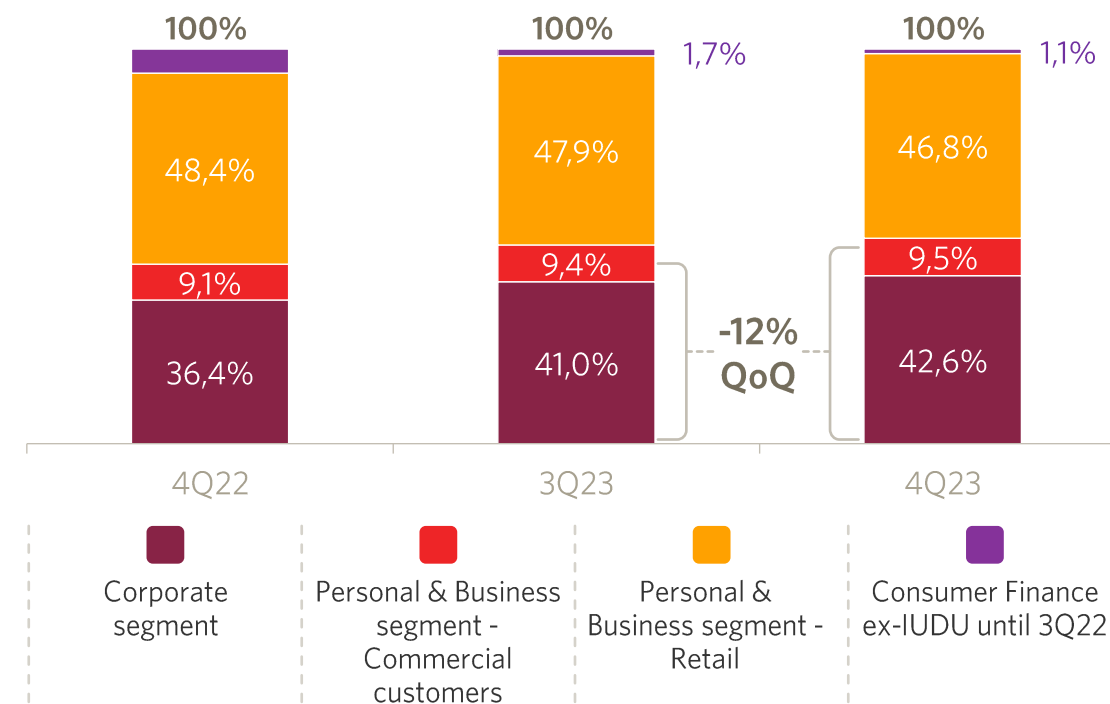
Loan growth outperforms industry QoQ; Shift to middle-market corporates and payroll customers & lower exposure to consumer

4Q 2023 EARNINGS

Total Lending [AR\$ Mill]^{1), 2)}



Total Loan Breakdown [%]¹⁾

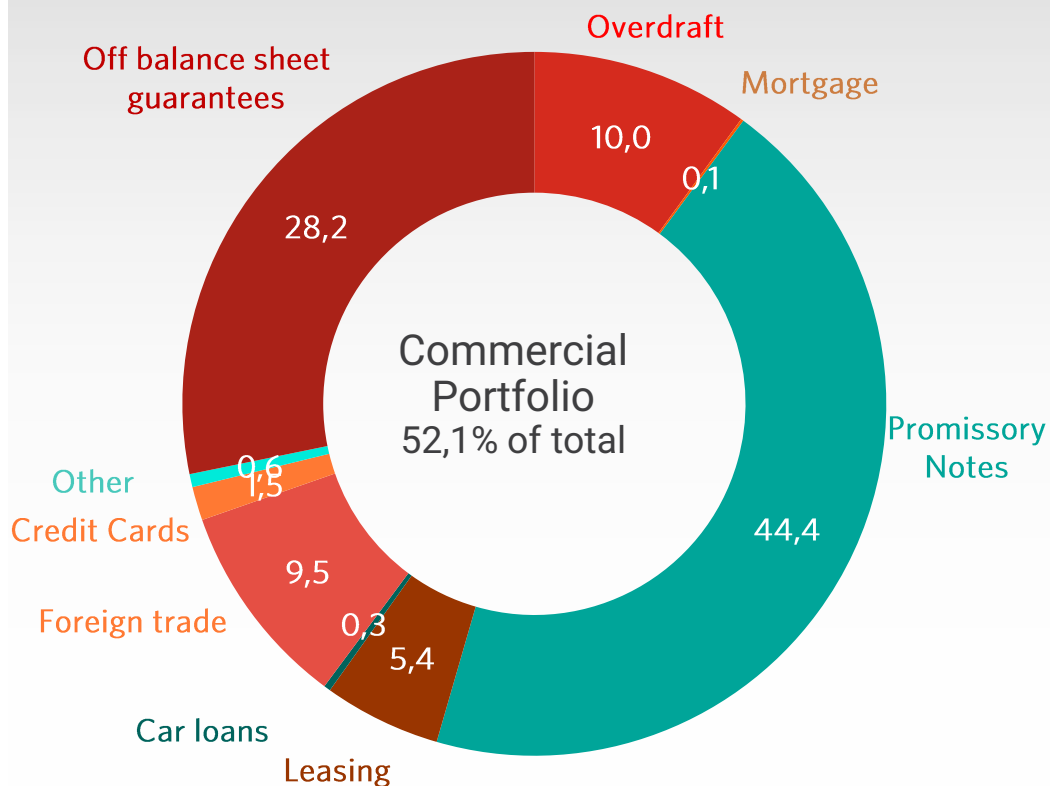


1) Denotes loans and leases before allowances

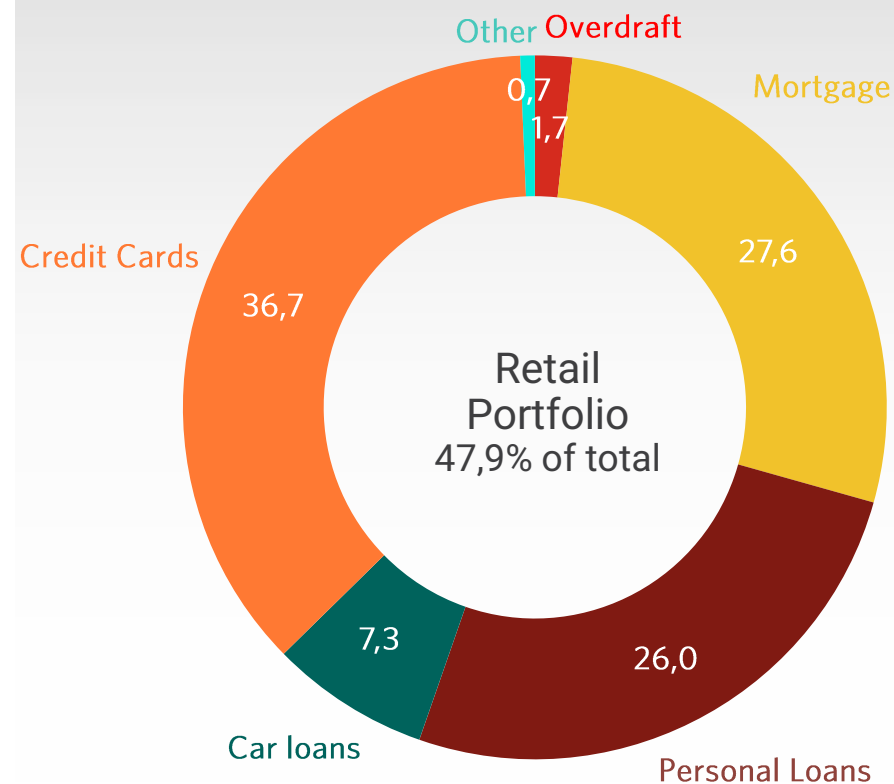
2) Total Lending includes Loans & Leasing, and off-balance guarantees granted to corporate customers as guaranteed SMEs bonds, "Pagares Bursatiles" and foreign trade transactions

Commercial & Retail loan portfolio breakdown

Commercial Portfolio
[%.]



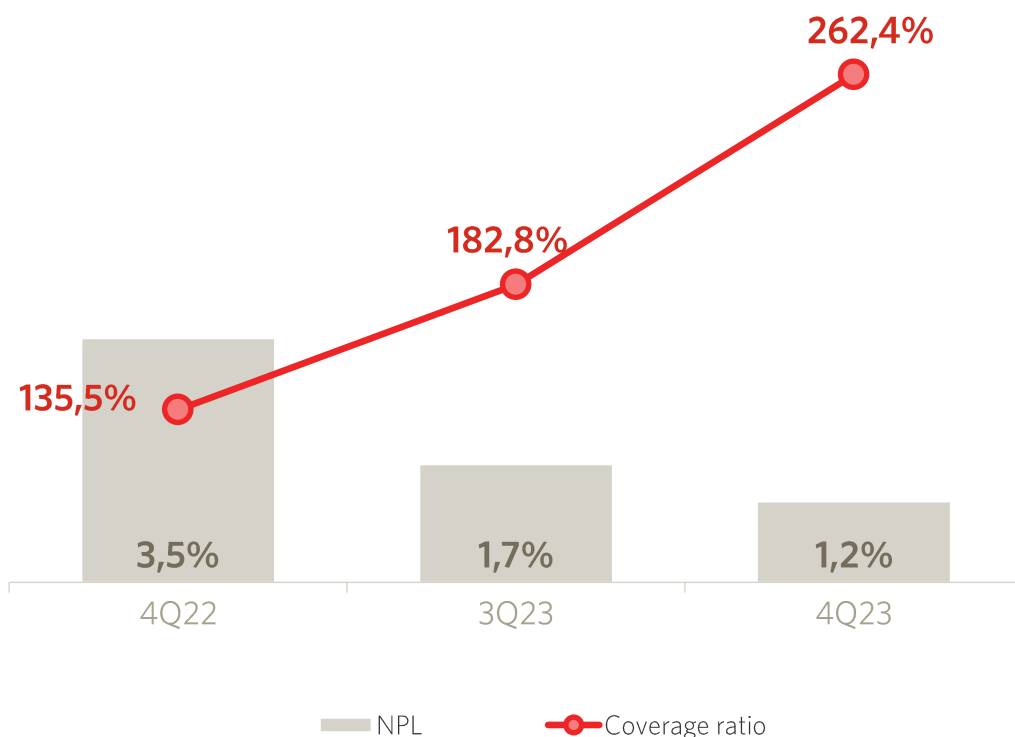
Retail Portfolio
[%.]



NPL ratio at a historic low of 1.2% reflecting mix-shift in loan book and tight credit scoring in past quarters; Coverage ratio up to 262%

4Q 2023 EARNINGS

NPL & Coverage Ratio [%]



NPL Breakdown [%]

	2022	2023	
	December	September	December
Total	3.5%	1.7%	1.2%
Corporate & SMEs	2.0%	0.4%	0.3%
Individual	4.4%	3.6%	2.7%
Consumer customers (ex IUDÚ)	16.9%	12.4%	9.4%



**December
2023**

- NPL sequential improvement reflects:
 - Loan growth
 - the sale of delinquent retail loans, mainly open market and former consumer finance customers

Note: Since 1Q23 NPL ratio includes guarantees granted to customers. For comparative purposes, previous quarters have been restated.

Atomized and diversified loan portfolio well-positioned in winning export industries including agribusiness, oil, gas & mining

Loans breakdown by industry

[%]

AR\$ Nominal Change QoQ	Business Sector	3Q23 Share	4Q23 Share
33,178	Families and individuals	36.1%	31.3%
34,795	Agribusiness	9.1%	12.1%
6,221	Food & Beverages	9.5%	7.8%
19,483	Utilities	4.5%	6.4%
8,558	Wine	4.6%	4.7%
8,680	Automobile	2.6%	3.2%
4,219	Construction & Public works	2.7%	2.6%
7,617	Sugar Industry	1.5%	2.3%
7,630	Machinery & Equipment	1.4%	2.2%
5,041	Pharmaceutical	1.9%	2.2%
968	Chemicals & plastics	2.8%	2.2%
4,454	Oil, Gas & Mining	2.0%	2.1%
1,909	Textile	2.3%	2.0%
5,316	IT & Communications	1.5%	2.0%
-179	Financials	2.6%	1.8%
1,629	Transport	2.2%	1.8%
3,372	Home appliance	1.5%	1.6%
2,569	Health	1.1%	1.2%
4,149	Retailer	0.5%	1.0%
15,932	Others	8.8%	9.4%

Other includes more than 20 sectors with less than 1% share each

Collateralization

[Dec 23 -%]



32%

- Collateralized **Commercial** Loan Portfolio

33%

- Collateralized **Non- Performing** Commercial Loans

Banco Supervielle Loans to Individuals

[%]



53%

- Loans to payroll and pension clients/ total Loans to Individuals

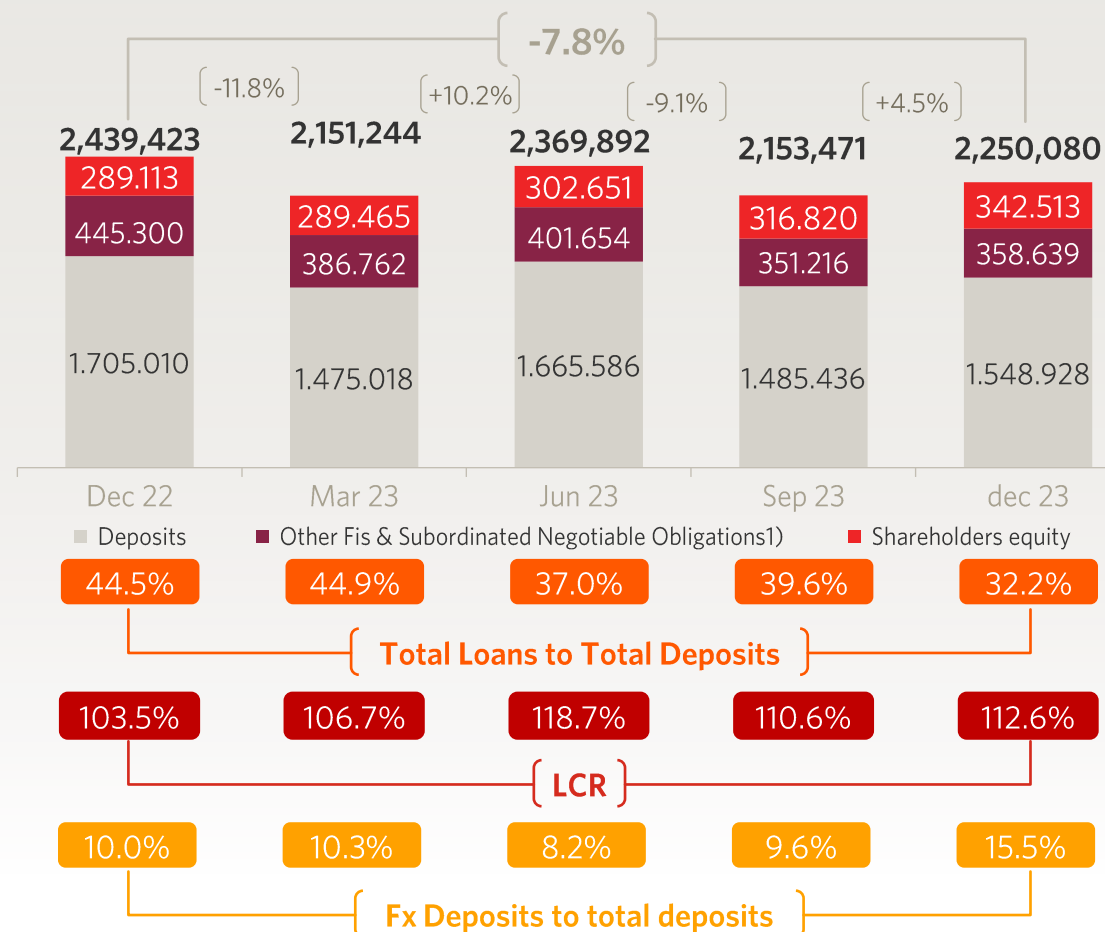
Other includes more than 20 sectors with less than 1% share each



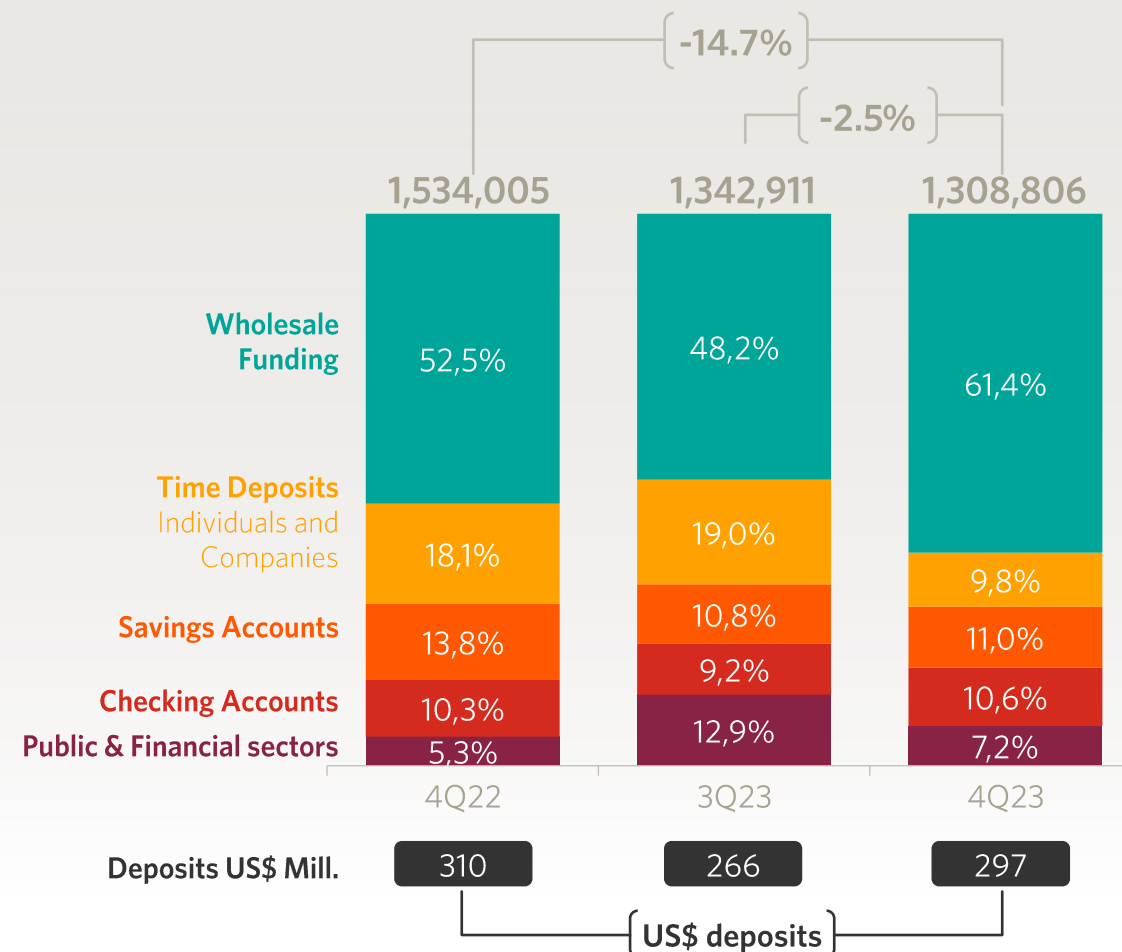
- Well Diversified Industry** exposure
- Atomized** loan portfolio (top 10 debtors represent 11%)

Effective ALM strategy drove 4% QoQ increase in Deposits with average balances down 23%

Funding Evolution
[AR\$ Mill.]1)



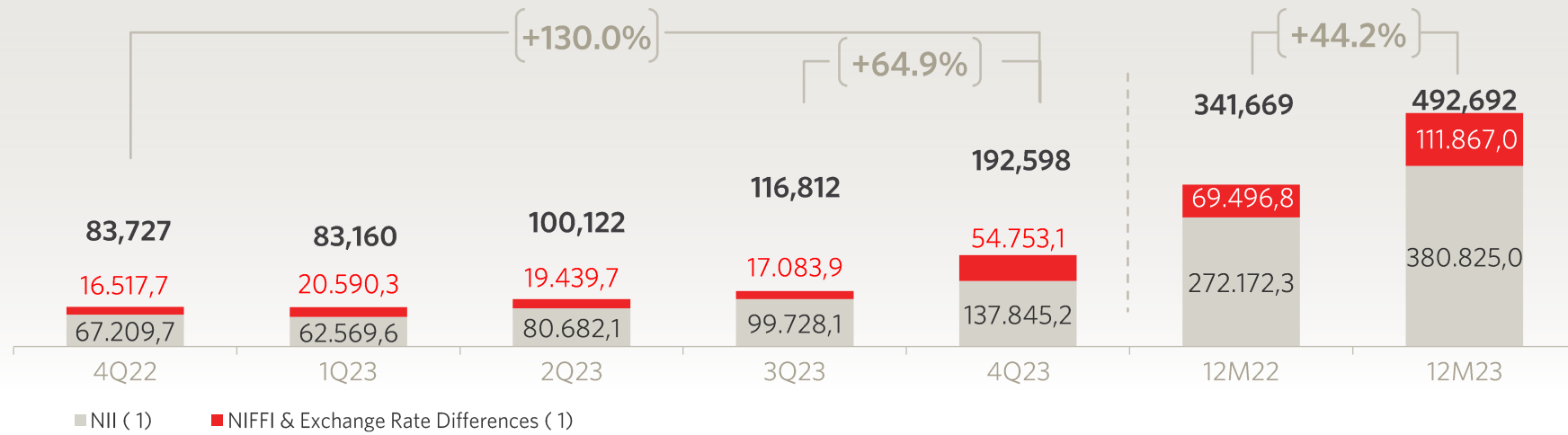
AR\$ Deposits Breakdown
[%]



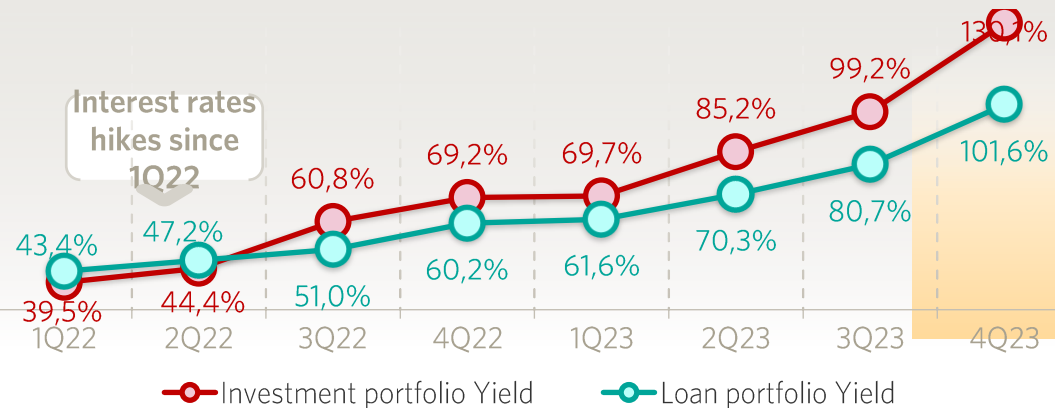
1) Includes: Repo Transactions, Financing received from Central Bank and others, Medium Term Notes and Subordinated Loan and Negotiable Obligations

Nimble ALM capabilities boost NIM to unusually high level amid FX devaluation, AR bonds performance, and higher low-cost deposits

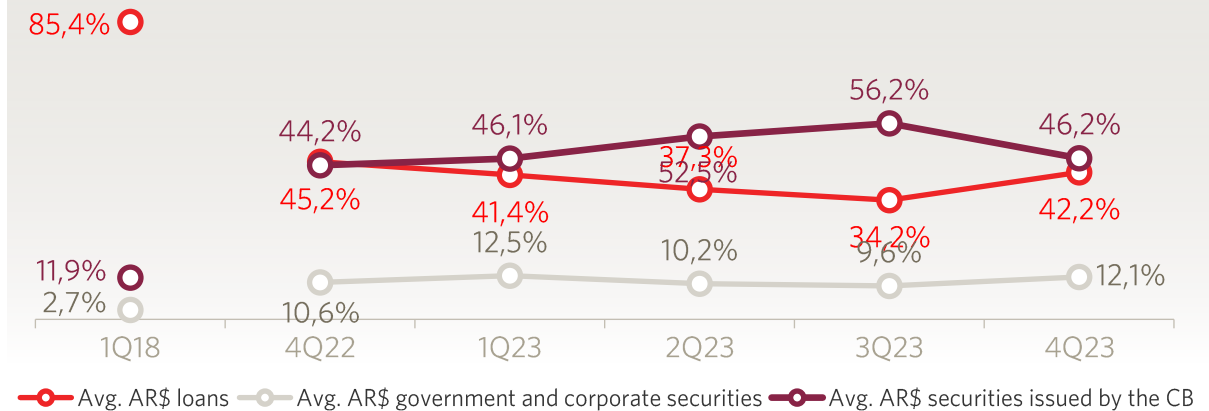
Net Financial Income [AR\$ Mill.]



Loan Portfolio & Investment Portfolio Yield



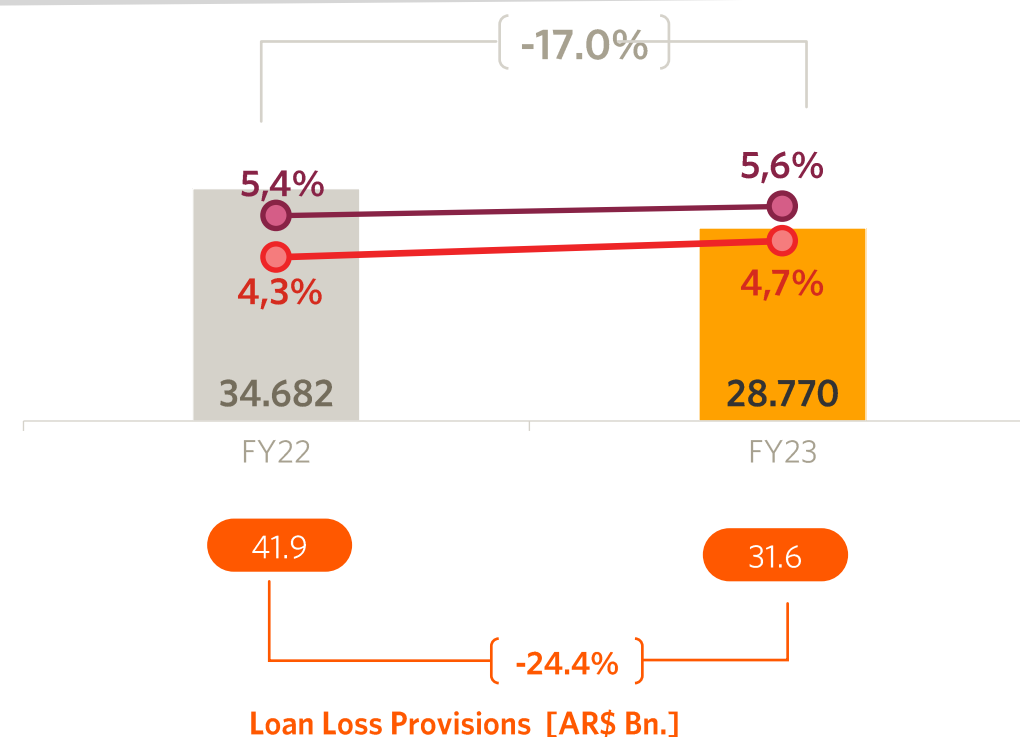
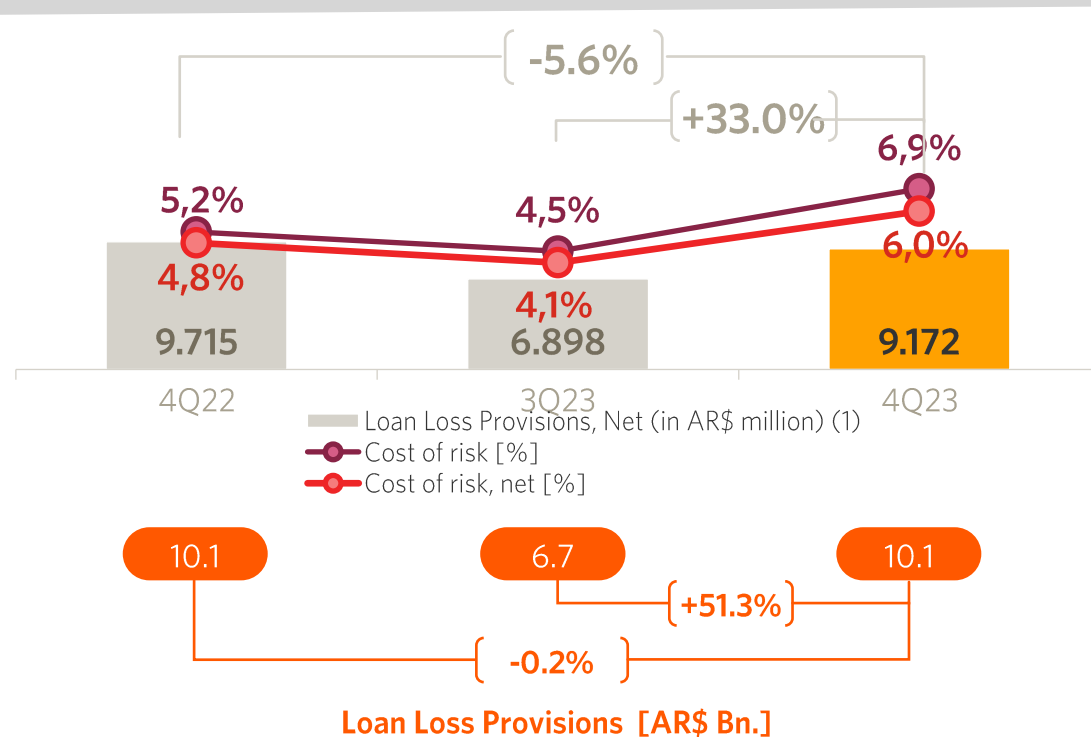
Avg. AR\$ IEA breakdown [as % of total AR\$ IEA.]⁽²⁾



LLPs net up 33% QoQ, reflecting update of the forward-looking model, to incorporate a more challenging macroeconomic context

4Q 2023 EARNINGS

Evolution of Loan Loss Provisions [AR\$ Mill. - %]



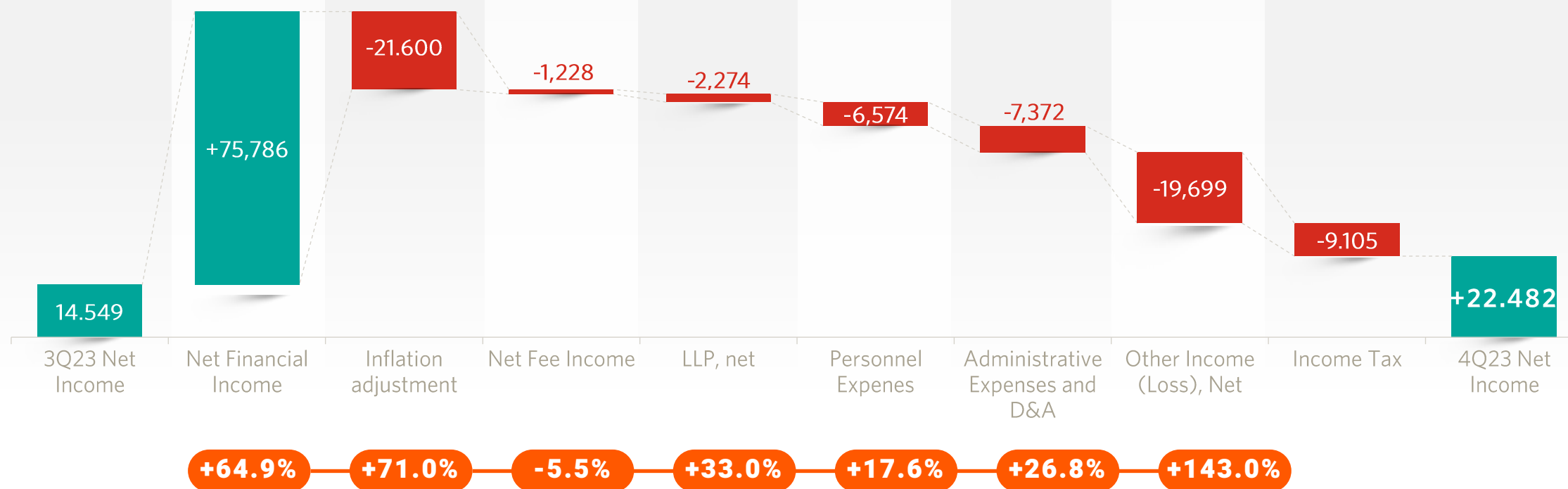
1) LLP, net: includes loan loss provisions net of recovered charged-off loans and reversed allowances

4Q23: Record-high ROAE at 26.9% in real terms

4Q 2023 EARNINGS

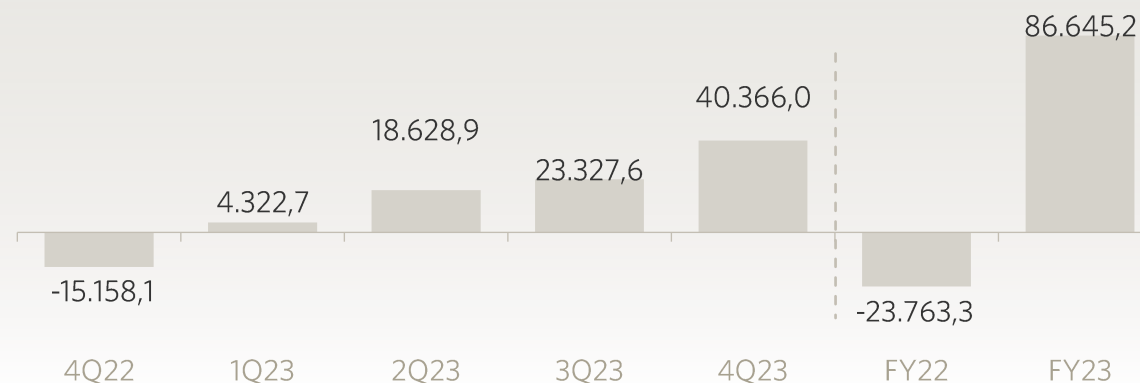
KEY MESSAGE

- Higher yield on investment portfolio and loans
- Higher impact from accelerated inflation
- Fees below 53% inflation in the quarts
- Forward looking update
- Higher expenses driven by 53% inflation
- Higher taxes and maintenance costs
- Real estate assets revaluation and provisions for strategic initiatives and others
- Higher taxable income and exposure of deferred tax assets to inflation

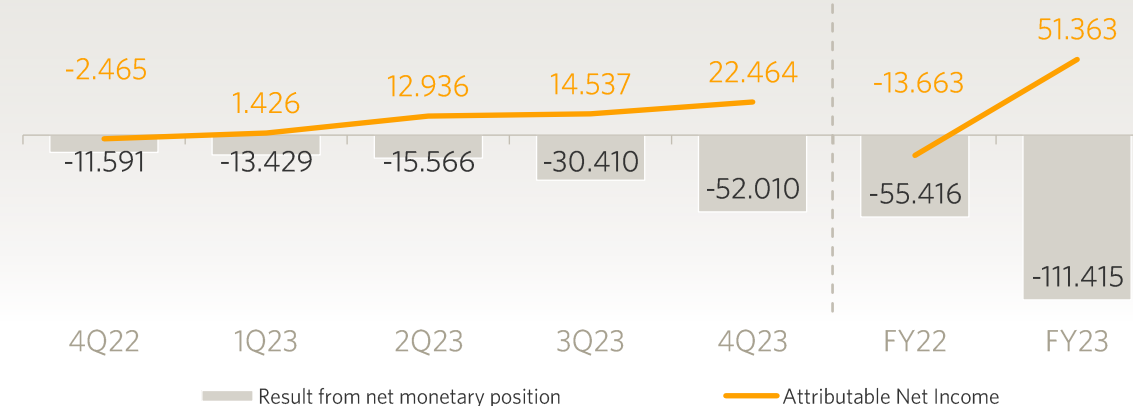


ROAE in real terms increased to 17% in FY23 driven by strong NIM, lower LLPs and sustained cost controls

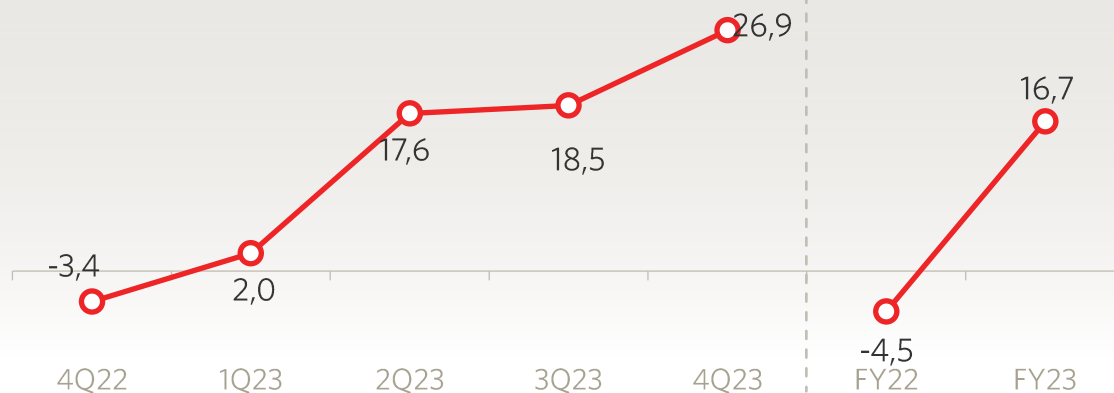
Profit Before Income Tax
[AR\$ Mill.]



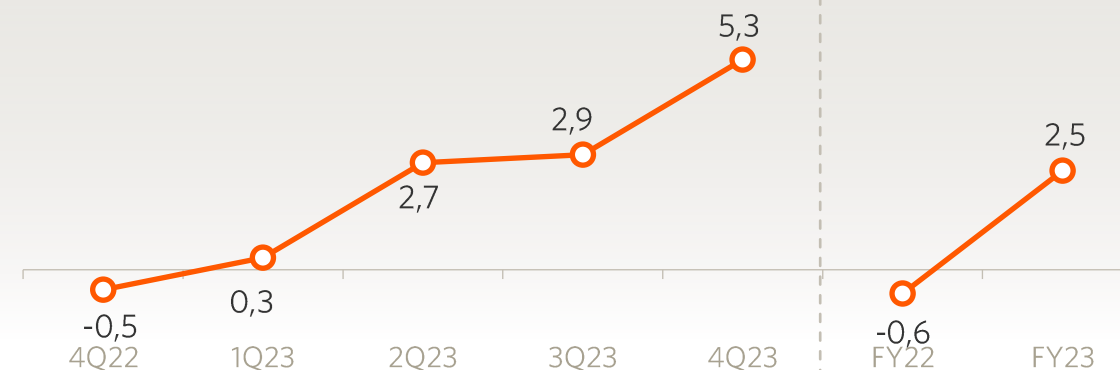
Attributable Net Income
[AR\$ Mill.]



ROAE
[%]



ROAA
[%]



Income Statement & Balance Sheet

In millions of Ps. stated in terms of the measuring unit current at the end of the reporting period

Income statement		4Q23	3Q23	2Q23	1Q23	4Q22	QoQ	YoY	FY23	FY22	Var
	Net Interest Income	137,845.2	99,728.1	80,682.1	62,569.6	67,209.7	38.2%	105.1%	380,825.0	272,172.3	39.9%
	NIFFI & Exchange Rate Differences	54,753.1	17,083.9	19,439.7	20,590.3	16,517.7	220.5%	231.5%	111,867.0	69,496.8	61.0%
	Net Financial Income	192,598.3	116,812.0	100,121.8	83,159.9	83,727.5	64.9%	130.0%	492,692.0	341,669.2	44.2%
	Net Service Fee Income ¹⁾	17,439.1	18,984.0	16,655.0	15,871.1	14,871.5	-8.1%	17.3%	68,949.2	61,085.5	12.9%
	Income from Insurance activities	3,684.2	3,367.6	3,162.4	4,195.3	3,333.5	9.4%	10.5%	14,409.5	14,095.5	2.2%
	Inflation Adjustment	-52,010.2	-30,409.7	-15,566.4	-13,428.6	-11,590.7	71.0%	348.7%	-111,414.8	-55,416.1	101.1%
	Loan Loss Provisions	-10,089.3	-6,667.8	-7,325.5	-7,538.7	-10,108.8	51.3%	-0.2%	-31,621.3	-41,854.0	-24.4%
	Personnel & Administrative Expenses	67,470.6	58,143.3	61,477.1	57,743.2	63,733.1	16.0%	5.9%	244,834.1	256,772.3	-4.6%
	Profit before income tax	40,366.0	23,327.6	18,628.9	4,322.7	-15,158.1	73.0%		86,645.2	-23,763.3	na
	Attributable Net income	22,464.2	14,536.5	12,907.7	1,454.7	-2,465.1	54.5%		51,363.1	-13,663.2	na
	Comprehensive income	25,966.9	14,168.6	13,157.5	1,239.3	-4,017.4			54,532.3	-17,804.5	na

Balance sheet		4Q23	3Q23	2Q23	1Q23	4Q22	QoQ	YoY
	Total Assets	2,063,116.6	1,980,014.0	2,135,484.3	1,946,986.1	2,171,869.4	4.2%	-5.0%
	Average Assets	1,689,226.5	1,999,114.8	1,923,225.7	1,982,579.6	1,975,919.9	-15.5%	-14.5%
	Total Loans & Leasing	498,127.1	587,961.8	616,264.9	662,861.7	758,002.4	-15.3%	-
	Total Deposits	1,548,928.1	1,485,435.7	1,665,586.1	1,475,017.9	1,705,009.6	4.3%	-9.2%
	Attributable Shareholders' Equity	342,786.6	316,819.7	302,651.1	289,493.6	289,113.1	8.2%	18.6%
Balance sheet	Average Attributable Shareholders' Equity	333,745.1	314,491.3	293,897.9	289,249.2	291,533.0	6.1%	14.5%

1) Excluding income from insurance activities

Key Indicators

Profitability & efficiency

	4Q23	3Q23	2Q23	1Q23	4Q22	FY23	FY22
ROAE	26.9%	18.5%	17.6%	2.0%	-3.4%	16.7%	-4.5%
ROAA	5.3%	2.9%	2.7%	0.3%	-0.5%	2.5%	-0.6%
Net Interest Margin (NIM)	62.2%	29.2%	26.6%	21.9%	21.6%	31.4%	19.8%
Net Fee Income Ratio	26.8%	34.5%	28.7%	31.1%	24.4%	14.5%	18.0%
Cost / Assets	18.6%	13.0%	14.3%	13.0%	15.1%	13.5%	13.0%
Efficiency Ratio	43.4%	51.7%	62.4%	71.9%	91.9%	54.7%	79.7%

Liquidity & capital

	4Q23	3Q23	2Q23	1Q23	4Q22
Total Loans to Total Deposits	32.2%	39.6%	37.0%	44.9%	44.5%
AR\$ Loans to AR\$ Deposits	34.8%	41.0%	37.3%	45.9%	45.7%
US\$ Loans to US\$ Deposits	17.8%	25.8%	33.1%	36.3%	33.1%
Liquidity Coverage Ratio (LCR)	112.6%	110.6%	118.7%	106.7%	103.5%
Total Equity / Total Assets	16.6%	16.0%	14.2%	14.9%	13.3%
Capital / Risk weighted assets	21.0%	16.2%	15.2%	13.6%	14.8%
Tier1 Capital / Risk weighted assets	21.0%	16.9%	15.7%	14.7%	13.0%
Risk Weighted Assets / Total Assets	51.3%	56.6%	52.7%	60.5%	61.4%

Asset quality

	4Q23	3Q23	2Q23	1Q23	4Q22
NPL Ratio	1.2%	1.7%	2.5%	4.1%	3.5%
Allowances as a % of Total Loans	3.1%	3.1%	3.7%	4.8%	4.8%
Coverage Ratio	262.4%	182.8%	147.9%	115.9%	135.5%
Cost of Risk	6.9%	4.5%	4.3%	4.8%	5.2%
Cost of Risk, net	6.0%	4.1%	3.2%	4.0%	4.8%

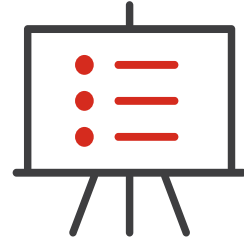
Key Indicators

Macro data

	4Q23	3Q23	2Q23	1Q23	4Q22
Retail Price Index (%)	53.3%	34.8%	23.8%	21.7%	17.3%
Avg. Retail Price Index (%)	211.4%	138.3%	115.6%	104.3%	94.8%
UVA (var)	37.2%	23.9%	25.0%	17.8%	19.8%
Pesos/US\$ Exchange Rate	808.48	350.01	256.68	208.99	177.13
Badlar Interest Rate (eop)	109.6%	113.9%	92.3%	72.4%	69.4%
Badlar Interest Rate (avg)	124.3%	103.5%	86.0%	70.1%	69.2%
Monetary Policy Rate (eop)	100.0%	118.0%	97.0%	78.0%	75.0%
Monetary Policy Rate (avg)	125.8%	108.2%	90.9%	75.5%	75.0%

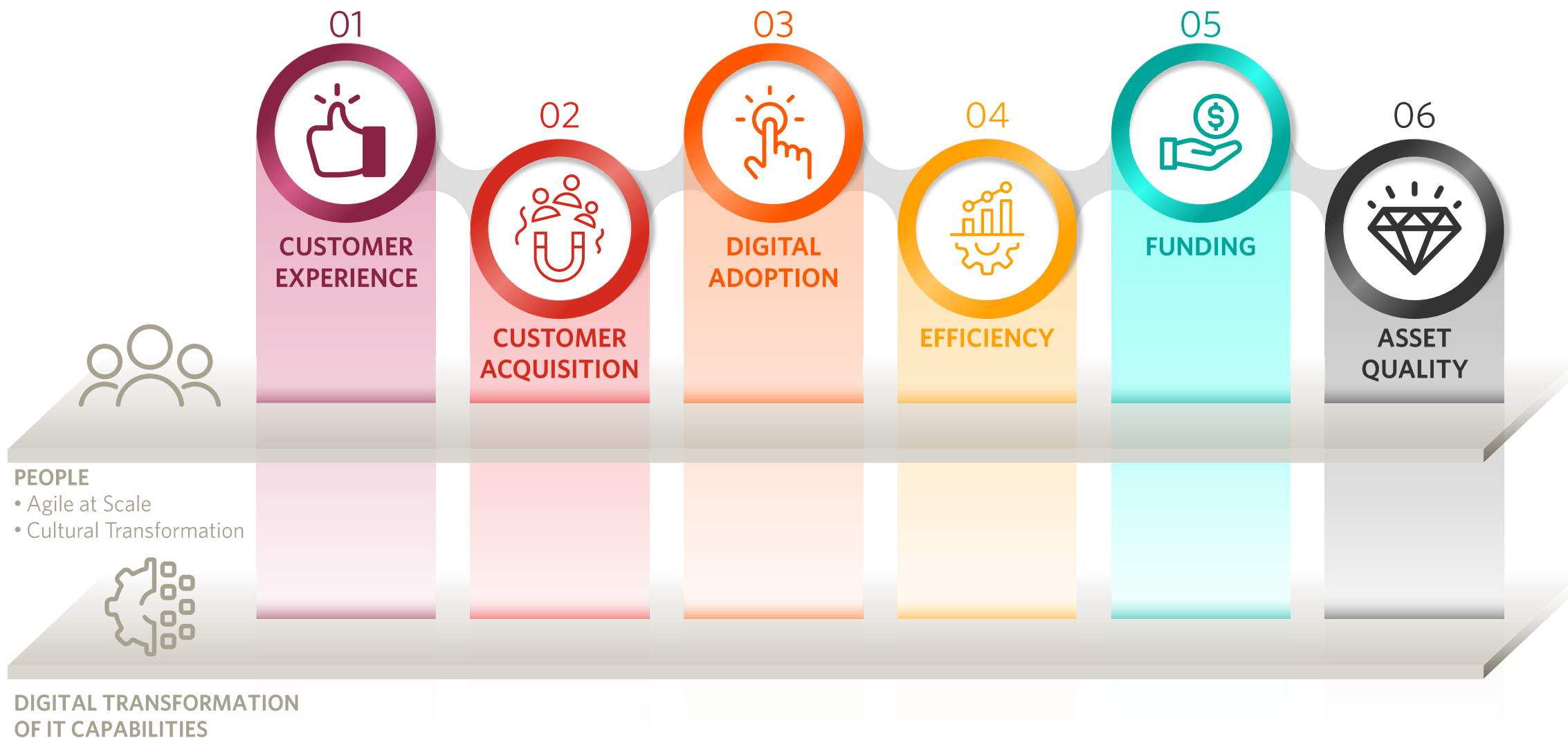
Operating data

	4Q23	3Q23	2Q23	1Q23	4Q22
Bank- Active Customers (in millions)	1.54	1.54	1.52	1.56	1.67
IUDÚ-Active Customers (in millions)	0.48	0.36	0.22	0.14	0.12
IOL-Active Customers (in millions)	137	144	151	154	165
Bank Branches	3,196	3,248	3,292	3,320	3,334
Bank Employees	467	456	462	472	480
Other Subsidiaries Employees	1.54	1.54	1.52	1.56	1.67



Annex II: SUPV **Digital Transformation** Agenda & KPIs Evolution

Advancing on Our Six Strategic Pillars to Drive ROE

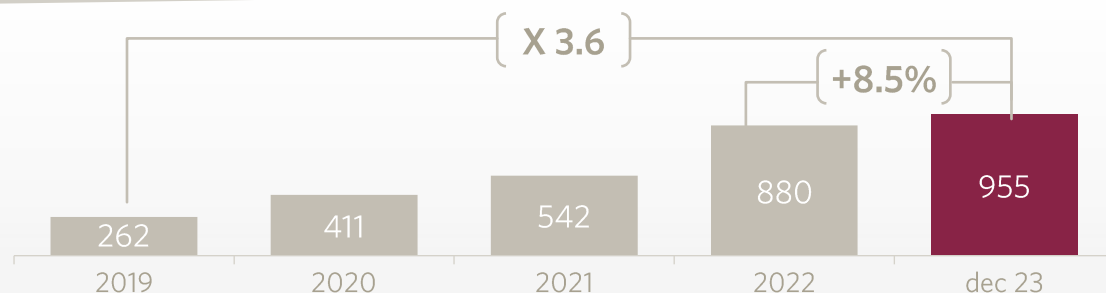


Scaling digital retail customer acquisition and further digitizing our customer base



Digital Customers

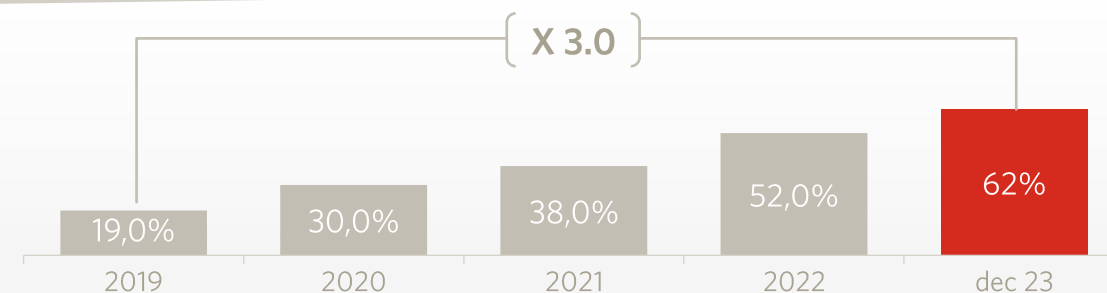
[# thousands of digital customers]



1) Digital Customers are customers using Online Banking, or Mobile app or the Senior Citizens app during last 90 days

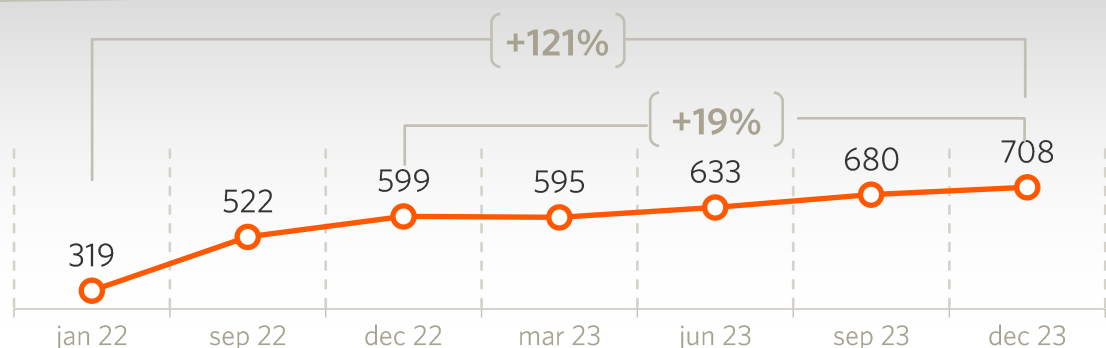
Digital Customers

[% of total customers]



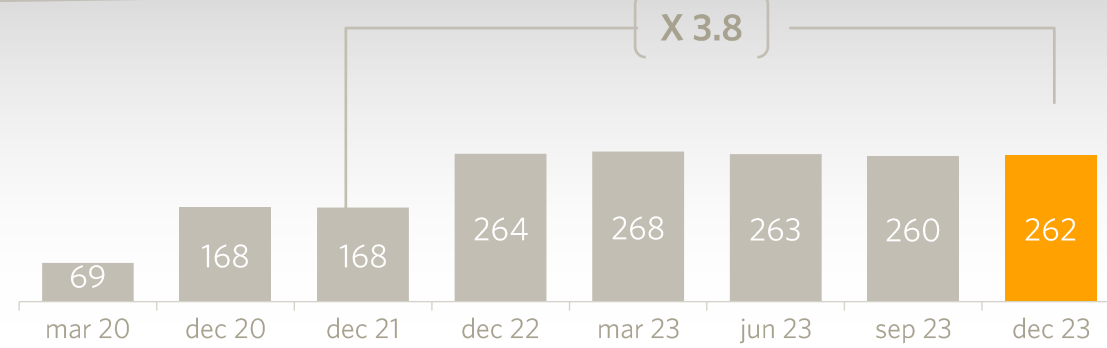
Supervielle App Adoption (Logged-in 30 Days)

[30-days logged in Customers through the APP]



Mobile Adoption Senior Citizens

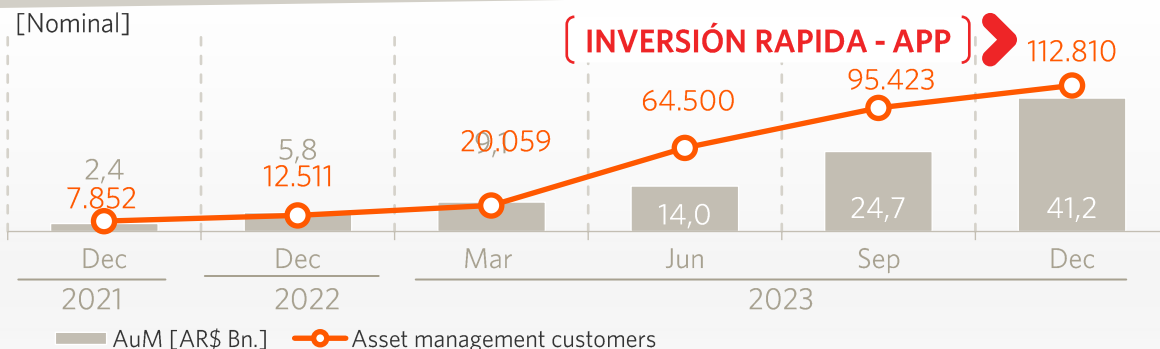
[90-days logged in Senior Citizens customers through the APP & OBI]



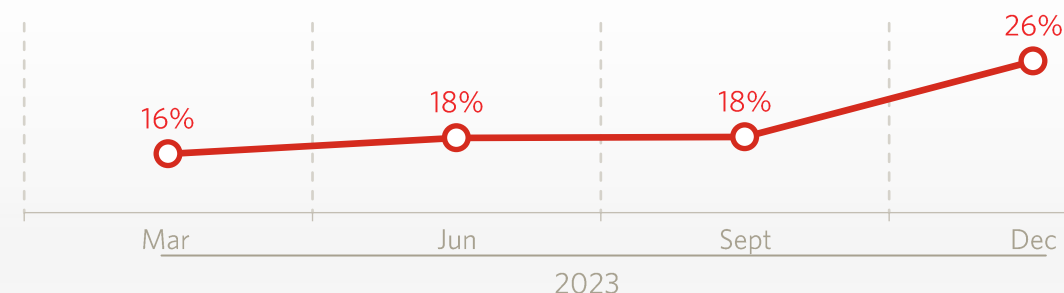
Enhancing attractive cross-selling and customer engagement



Asset management retail customers & AuM [customers & ar\$bn]

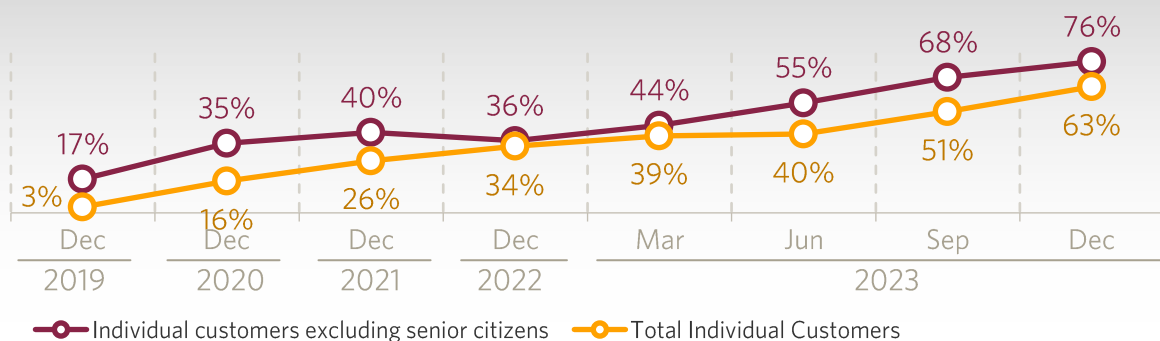


Insurance sales through digital channels [% q]¹⁾



1) % of digital sale over total sales of those product offered through digital channels

Digital & automatic personal loans [% q]



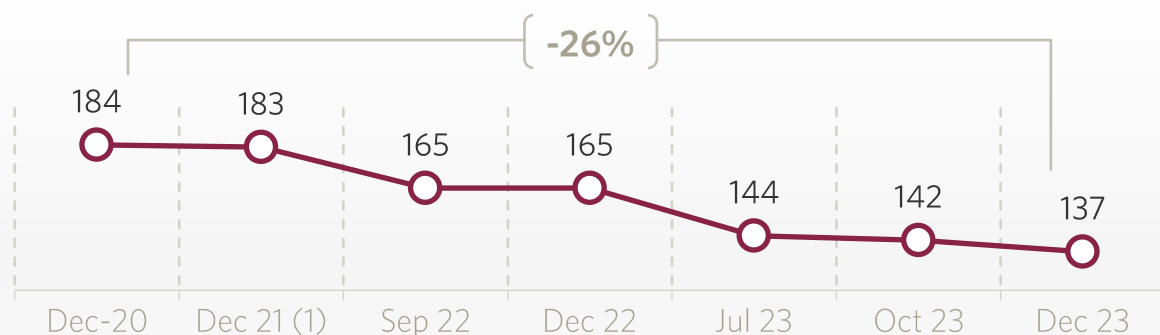
Virtual hub expands reach enabling anywhere banking



Network right-sizing and accelerated efficiencies



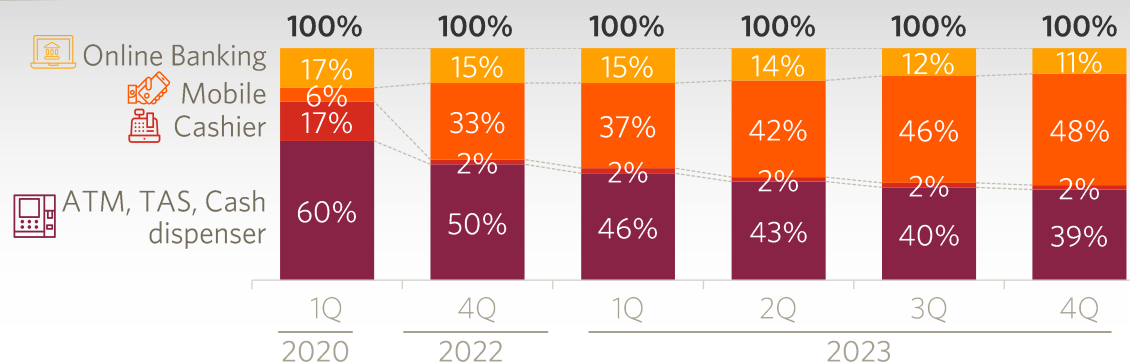
Right-sizing branches while enhancing CX [# branches]



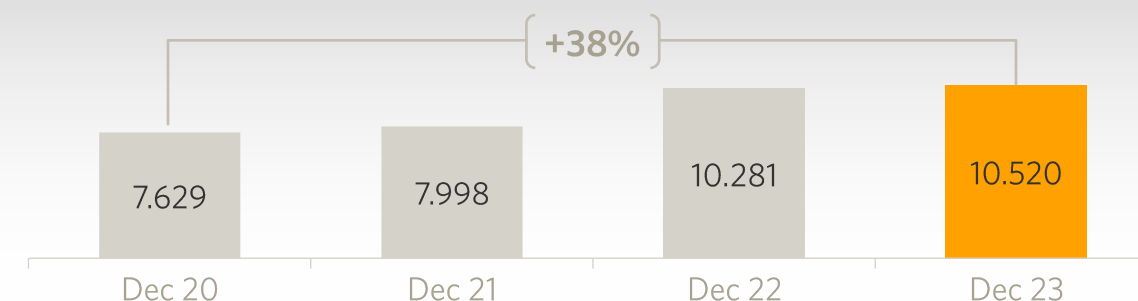
Headcount evolution [# employees]

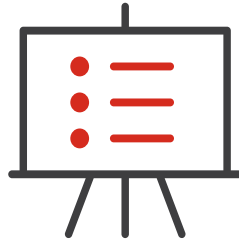


Monetary transactions breakdown by channel [%]



of customers per Branch [%]

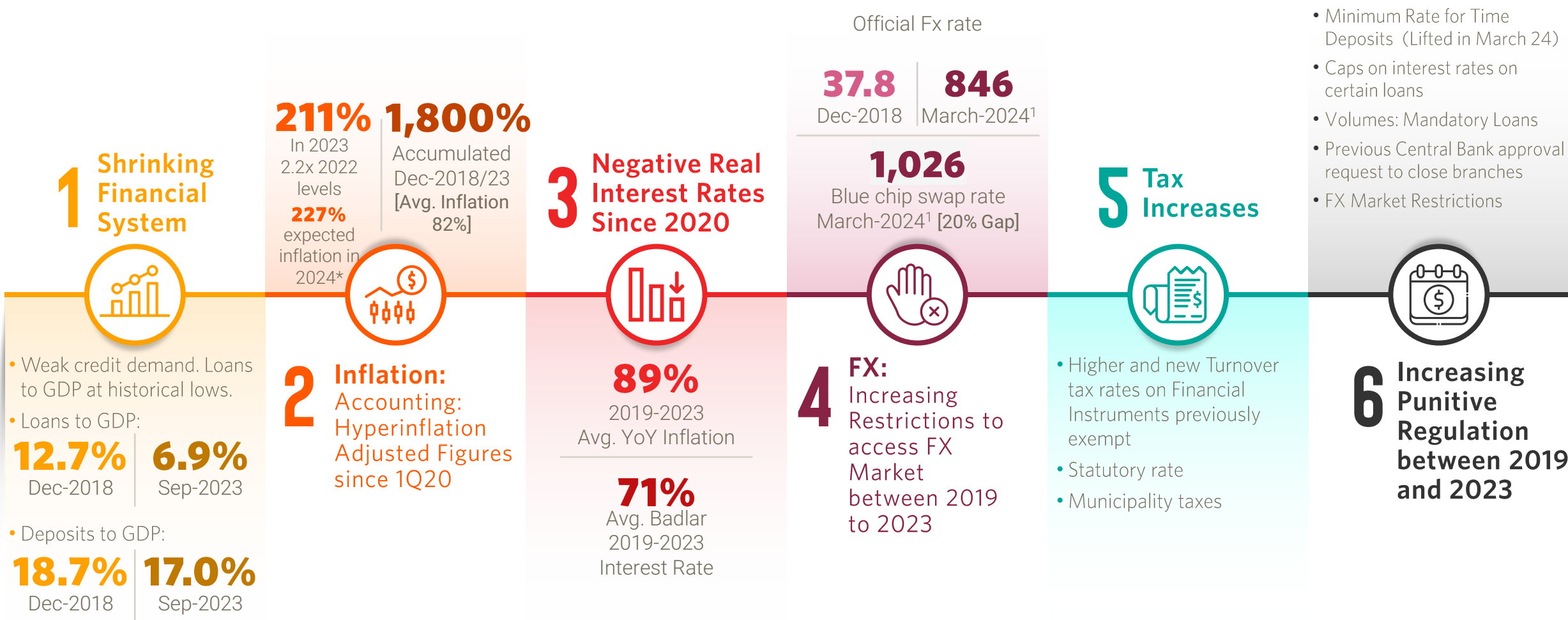




Annex III

Supplementary Industry Information

Quick update on the evolution of the economic & regulatory environment 2018 – today



* Central Bank market expectations survey as of January 2024



OPPORTUNITY



- Underpenetrated Financial System
- Lifting of Punitive Regulations

1. As of March 8, 2024

Regulatory Environment in Argentina

The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Monetary Policy rate	1-day term passive repo rate	80.0%
Time Deposits minimum interest rate	Minimum interest rate	No limit. Lifted in March 2024
Cap on Credit Cards financing	Balances financed up to AR\$200,000	122% (107% in August 2023, 86% in June 2023, 80% in May 2023, 77% until April 2023, 71.5% in September 2022)
	Balances financed over AR\$200,000	Not limited
Mandatory Credit Lines (MCL)	The average balance of mandatory credit loans in the period April 1, 2023 to September 30, 2023, shall reach a 7.5% of the average balance of deposits from private sector in March 2023	30% credit line to finance investments at 112% rate since October 17, 2023 70% working capital credit line at 124% rate since October 17, 2023
UVA. Mortgage Loans	Installment limit	UVA loan to be paid may not exceeds 35% of customer monthly income
Limit to Public Sector financing	Liquidity options offered by Central bank	Government securities held by banks, acquired through primary subscription and having liquidity options offered by the Central Bank are exempt from the credit limits outlined by the regulations

Regulatory Environment in Argentina [cont.]

The following table provides a summary of the most relevant regulations currently in place. A more detailed description of regulations is also included hereunder, grouped by topic, to facilitate understanding.

Regulation	Description	Limit
Dividends	Prohibition of payment	On March 9, 2023, the Central Bank authorized financial entities to distribute results for up to 40% of the accumulated retained earnings until December 31, 2022. This distribution could be made from April 1, 2023 until December 31, 2023, prior Central Bank approval, in 6 equal, monthly and consecutive installments
Net Global Position (NGP)	Special cash position	Long position up to 4% Spot position: 0% Dollar linked up to 25% Dual Bonds: No limit
Liquidity ratios	Liquidity Coverage Ratio Net Stable Funding Ratio	LCR $\geq$ 100% NSFR $\geq$ 100%

Thank You!

