Q1 FY19 RESULTS

Q1 FY19 | PROFITABLE GROWTH CONTINUES

1. Record passengers 8.6m, record revenues €553m
2. 20% passenger growth in Q1
3. Net profit of €50m (despite lack of Easter and disruptions)
4. Disciplined cost management
5. Major expansion in Vienna & London, UK AOC in operation
6. Fleet passed 100 aircraft milestone
7. Profit guidance unchanged

Q1 FY19 | Strengthening Position as #1 LCC in CEE

Growth Metrics

Passengers	8.6 m	*+20%*
Aircraft	102	*+19*
Airports	142	*+1*
Countries	44	*+2*
Bases	25	*-3*
Staff	4,000 +	*+1,000*

Performance Metrics

Flights	48,098	+16%
Utilisation	12.8 hours	(1.9%)
Load factor	92 %	+0.9ppt
Regularity	99 %	-0.4ppt
Punctuality	74 %	-7.8ppt

Q1 FY19 | Unprecedented Industry Disruptions

Cancellations	145 *+426%*
Punctuality	74 % *-7.8ppt*
Delays 3+ hours	306 *+95%*
Effected PAX	2.2 m

Compensation and disruption costs tripled to €9m in Q1

Q1 FY19 | Network Development

1	Increasing Frequencies	49%	On 79 routes
2	Joining Existing Airports	39%	11 new airport pairs
3	New Airports	9%	5 new destinations
4	New Countries	3%	Austria, Estonia

Balanced & Diversified Growth Strategy

New route allocation

CEE – Western Europe 72%
CEE – Intra 15%
CEE – Other 11%
WE – Other 2%

New airports added

Athens, Greece
Tromso, Norway
Kharkiv, Ukraine
Vienna, Austria
Tallinn, Estonia

Q1 FY19 | Record Revenue on 20% Pax Growth

Seat Growth	+ 19 %
Stage Length	+ 1 %
ASK Growth	+ 20 %
Load Factors	+ 0.9ppt
Passenger Growth	+ 20 %

Group Results	Q1 FY19	Q1 FY18	*Change*
Revenue	**€ 553m**	€ 469m	+17.9%
EBITDAR	**€ 151m**	€ 156m	(2.8)%
EBITDAR margin	**27.4%**	33.2%	(5.9)ppt
Net profit	**€ 50m**	€ 58m	(14.0)%
Net profit margin	**9.0%**	12.4%	(3.3)ppt
Free cash	**€ 1,117m**	€ 912m	+22.5%

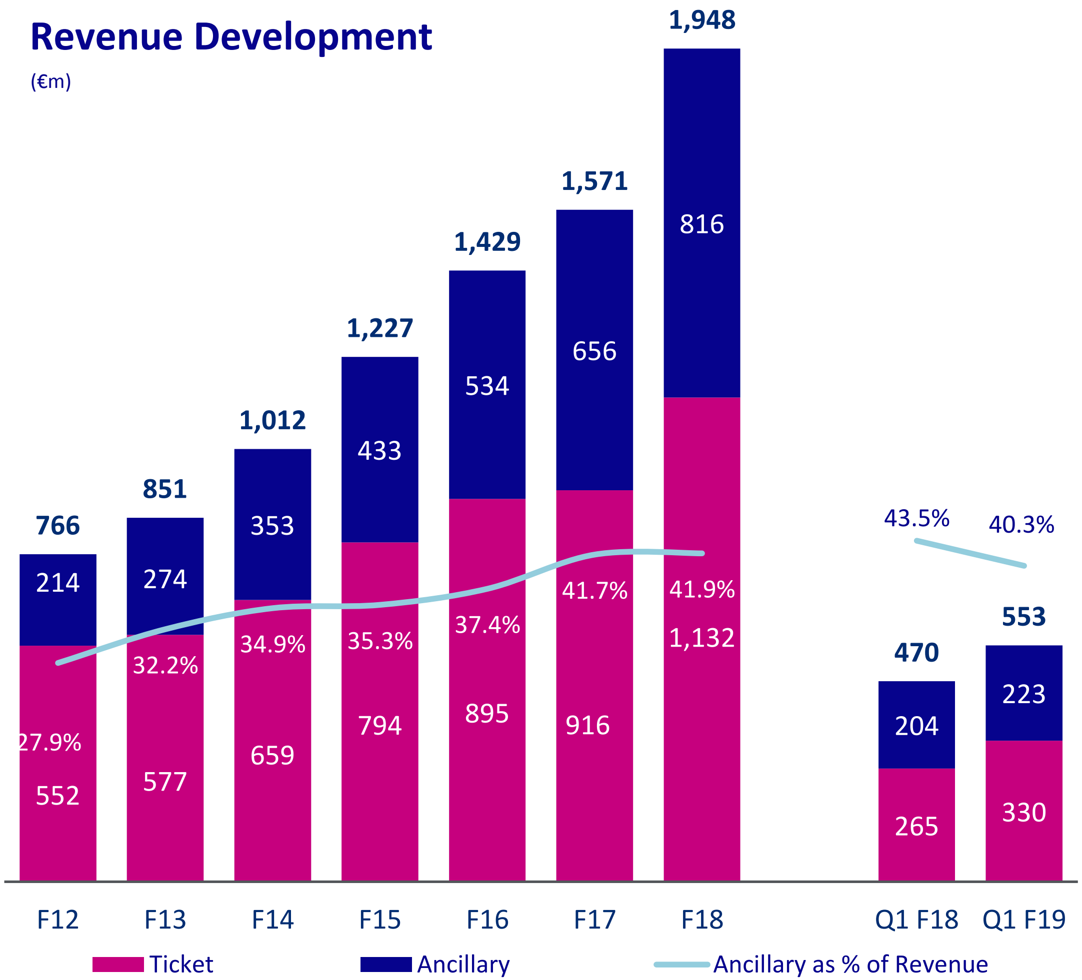
Ever lower fares continue to simulate passenger demand

RASK (1.4)% + **Ex-fuel CASK (1.1)%**

Q1 FY19 | Record Revenues

Revenue Development

(€m)



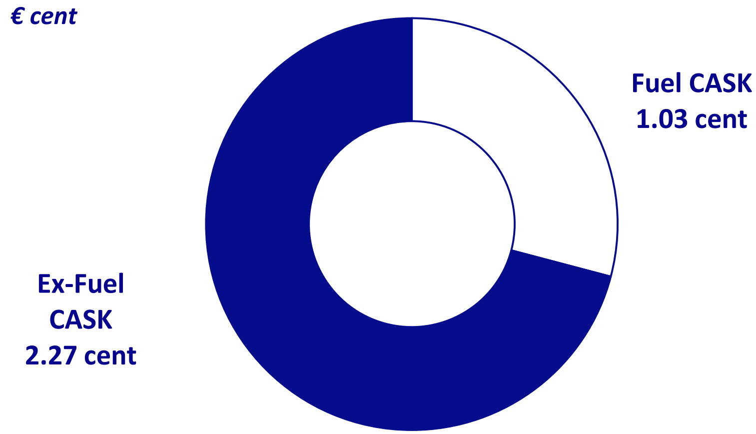
RPS	**+ 4.0 %**
Ancillary per pax	**- 8.6 %**

Drivers

- 20% passenger growth
- Higher load factors
- Larger aircraft
- Flying further
- Disruptions / Cancellations
- Bag unit revenue decline to continue into Q2

Q1 FY19 | Ultra Low Cost Carrier

Q1 FY19 CASK [1]



	Q1 FY19	Q1 FY18	Change
Total CASK (cent)	**3.30**	**3.23**	**2.2%**
Fuel CASK	**1.03**	**0.93**	**10.2%**
Ex-Fuel CASK	**2.27**	**2.29**	**(1.1)%**

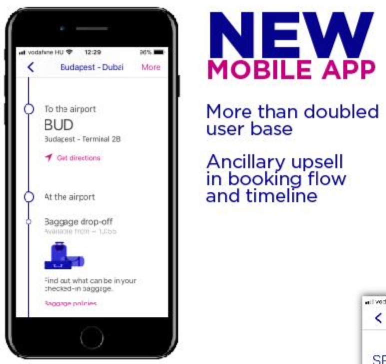
CASK € cent	Q1 FY19	Q1 FY18	Change
Fuel	1.03	0.93	0.10
Staff costs	0.31	0.27	0.04
Distribution & marketing	0.07	0.07	0.00
Maintenance, materials and repairs	0.19	0.21	(0.02)
Aircraft rentals	0.49	0.56	(0.07)
Airport, handling and en-route charges	0.92	0.90	0.02
Depreciation & amortization	0.15	0.19	(0.03)
Other expenses	0.14	0.09	0.04
Total CASK	3.30	3.23	0.07

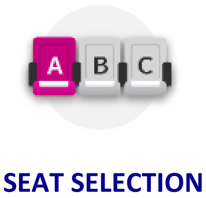
Airline CASK for three months ended 30 June, 2018

Source: Company information
Note 1: Relating to Airline performance and rounded to two decimals

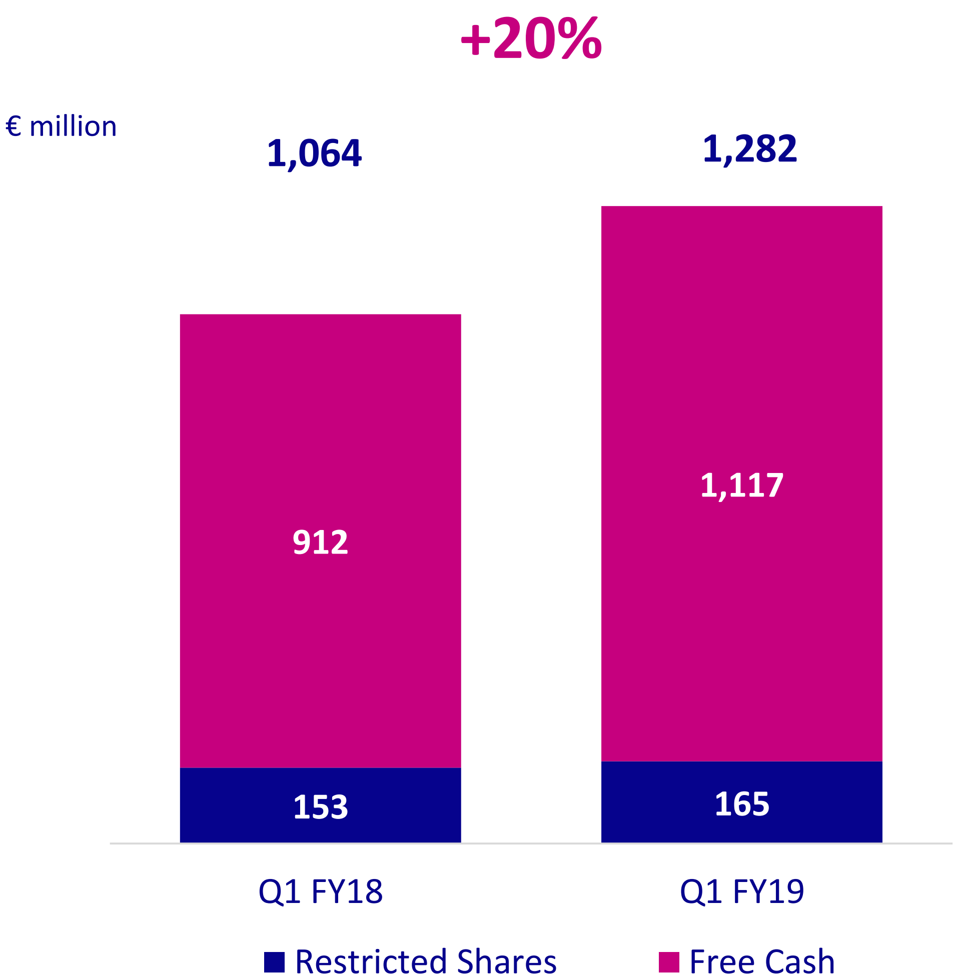
Q1 FY19 | Ancillary Update

- Negative effect of change in bag policy to persist in Q2
- Strong value add performance continues





Q1 FY19 | Higher Cash Generation



- Investment grade balance sheet
- Multiple aircraft financing options
- Strong cash generation
- Maintaining or lowering leverage

FY19 Guidance | Delivering Profitable Growth

	Guidance
Capacity growth (ASKs)	+18%
Average stage length	Moderate increase
Load Factor	+1ppt
Fuel CASK	+15%
Ex-fuel CASK	-1%
Total CASK	+3%
Revenue per ASK	+3%
Effective tax rate	6%
Net profit	€310 – €340 million

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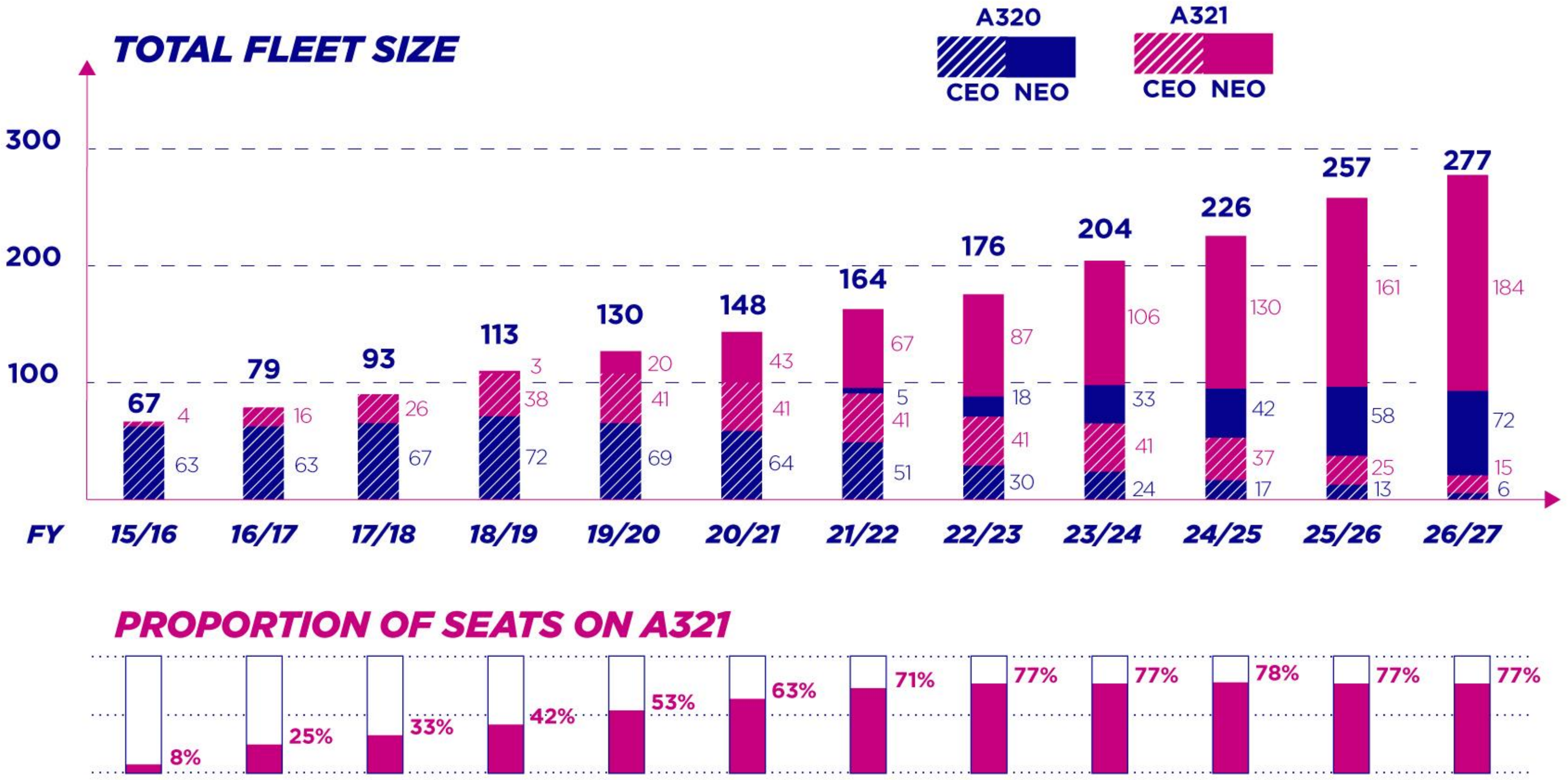
WIZZ | Fleet Delivery Plan



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