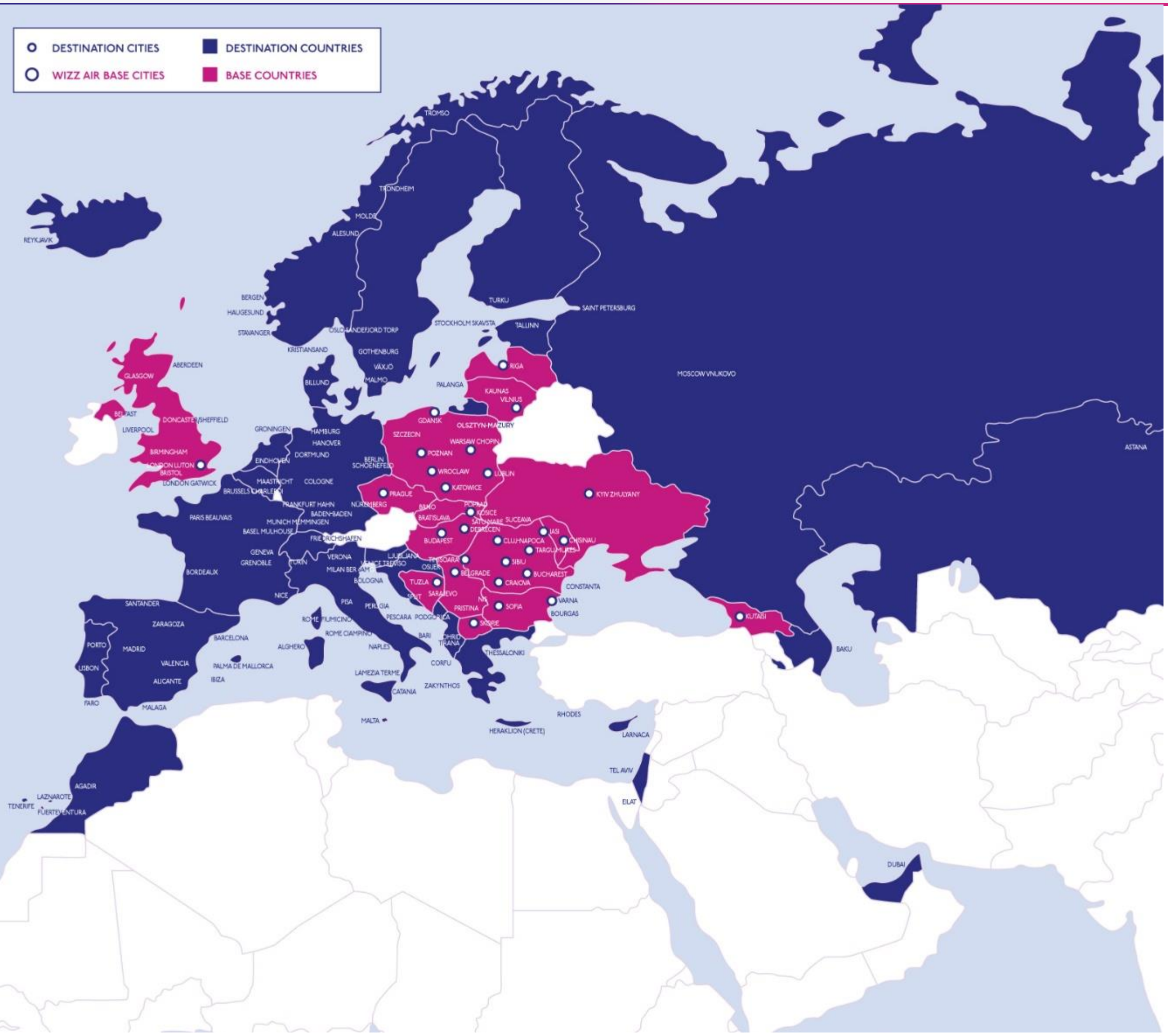
H1 FY18 RESULTS

H1 FY18 | Business Highlights

1. Passenger numbers +25%, Revenues +25%, Net profits + 25%
2. Strong EBITDAR margin 43%, Net profit margin 25%
3. Capacity growth underpinned by CEE GDP strength
4. Application to start a new UK airline
5. Free cash of over €1 billion
6. Raising FY18 net profit guidance range to between €265m and €280m

H1 FY18 | #1 LCC in CEE



H1 | Growth Metrics

Passengers	15.6m	*+25%*
Aircraft	87[1]	*+14*
Airports	144[2]	*+14*
Countries	43	*+4*
Bases	28	*+2*
Staff	3,300+	*+500*

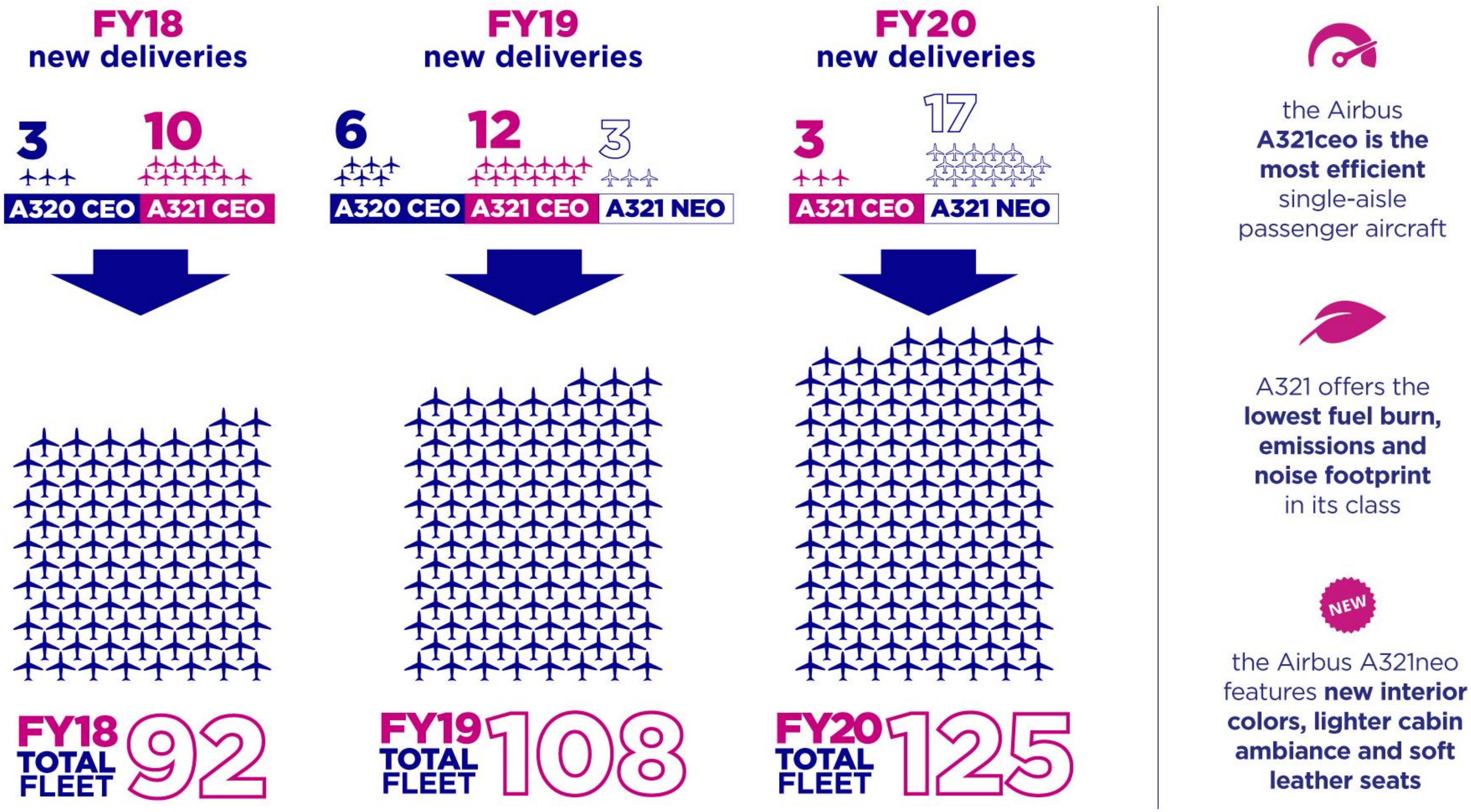
Source: Company information
Note 1: As at 7 November 2017
Note 2: On sale

H1 FY18 | Performance Metrics

Flights	**87,779** +18.1%
Utilisation	**13.49 hours** +0.5%
Load factor	**92.8%** +1.7ppt
Regularity	**99.9%** +0.0ppt
Punctuality	**80.1%**[1] -1.6ppt

Source: Company information
Note 1: Arrival +15min

WIZZ | Fleet Evolution To Drive Costs Lower



A321 seats	33%	44%	55%

H1 FY18 | Record Profits on 25% Pax Growth

Seat Growth	+ 22.6 %
Stage Length	+ 1.1 %
ASK Growth	+ 24.0 %
Passenger Growth	+ 25.0 %

Group Results	**H1 FY18**	H1 FY17	*Change*
Revenue	**€ 1,149.4 m**	921.2	+24.8%
EBITDAR	**€ 492.2 m**	385.9	+27.5%
EBITDAR margin	**42.8 %**	41.9%	+0.9ppt
Net profit	**€ 288.6 m**	231.6[2]	+24.6%
Net profit margin	**25.1 %**	25.1%[2]	-
Free cash	**€ 1,029.8 m**	805.5	+€27.8%

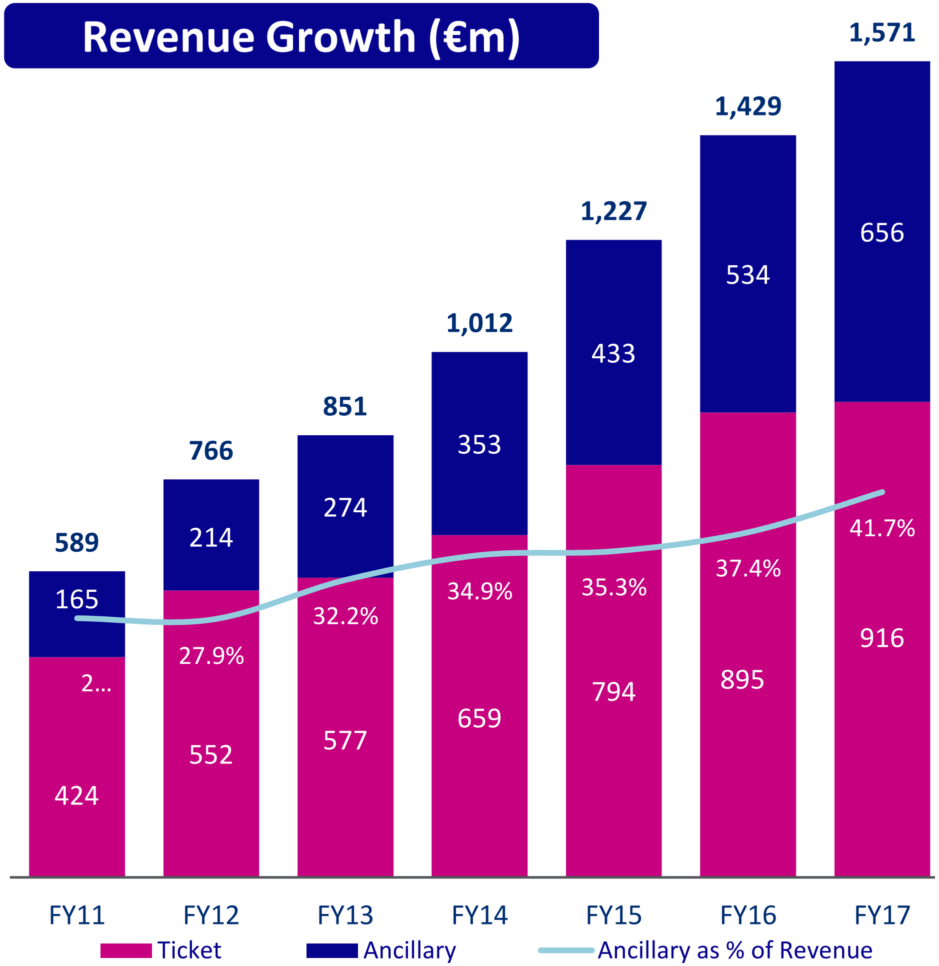
RASK[1]
+0.7%

CASK[1]
+1.9%

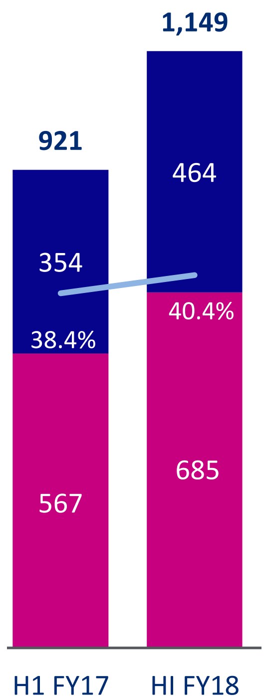
Source: Company information. CASK rounded to two decimal places
Note 1: Relating to Airline performance
Note 2: FY17 figures show Underlying profits

H1 FY18 | Strong Revenue Growth

Revenue Growth (€m)



H1 FY18 Positive Effects

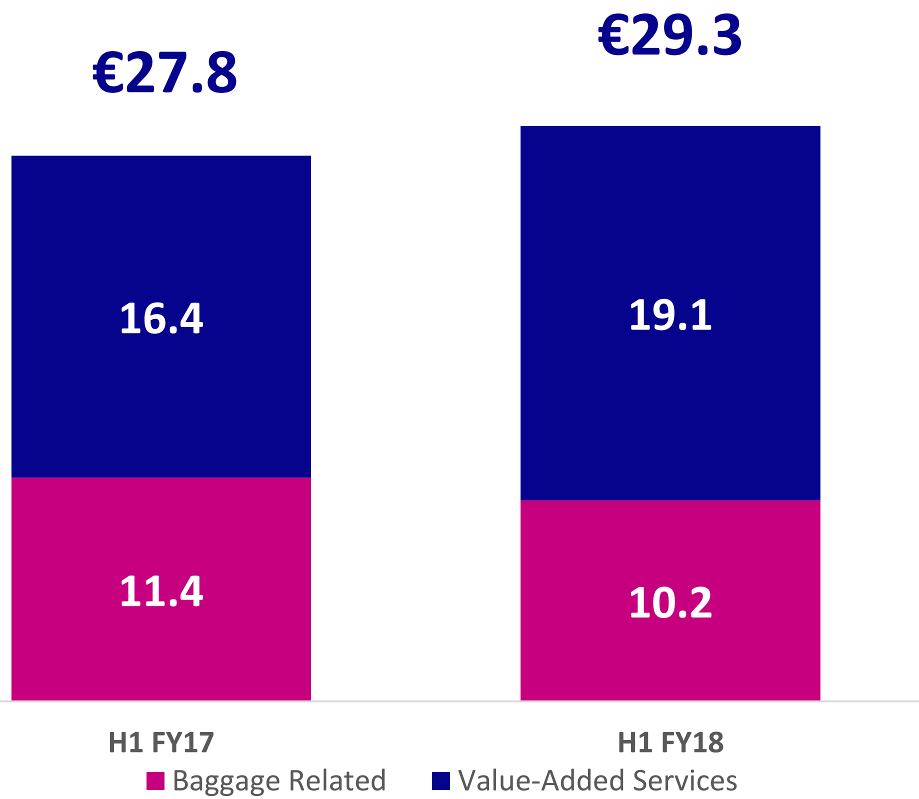


- Higher load factors
- Larger aircraft
- Higher utilization
- Increasing ancillary portion
- Easter effect

Source: Company information

H1 FY18 | Growing Ancillary Revenues

Ancillary Revenue[1] **+ €1.5** *Per pax*



Growing Value-Add Fees

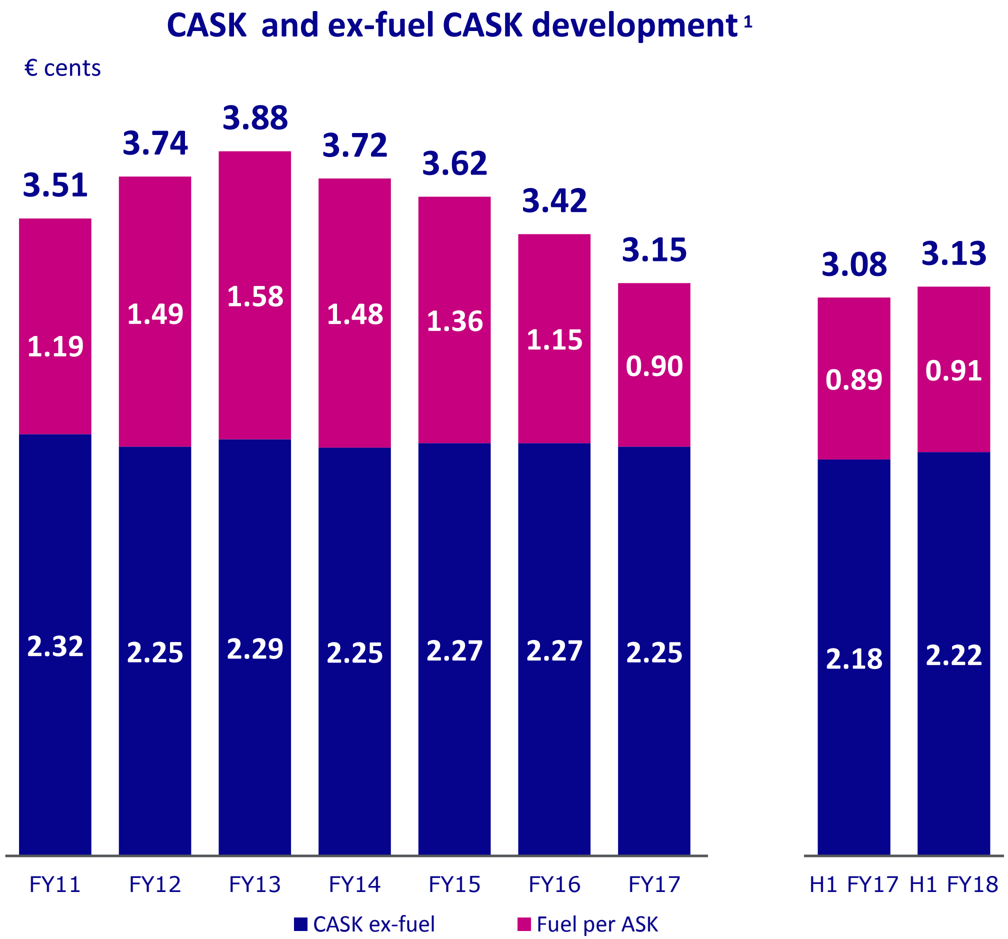
- 30+ revenues streams
- Increasing conversion rates
- More leisure routes

New cabin bag policy

- No more fees for hand luggage
- Size of free hand luggage increased by 50%
- *New* Priority product features
- Refinements to Checked-in bag offering

Note 1: Airline figure

H1 FY18 | Cost Discipline



Opportunities

- Aircraft type:
  - Larger aircraft
  - Fuel efficiencies
- Improving ownership costs
- Economies of scale

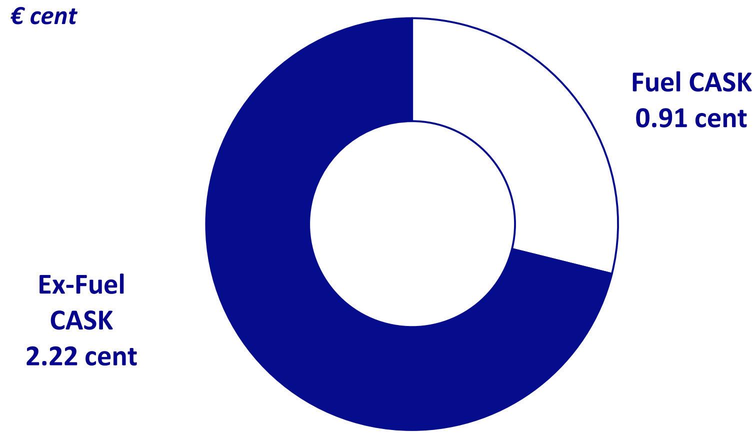
Challenges

- Inflationary pressures
- Infrastructure costs
- Lease returns

Source: Company information
Note 1: Relating to Airline performance

H1 FY18 | Ultra Low Cost Carrier

H1 FY18 CASK [1]



	H1 FY18	H1 FY17	Change
Total CASK (cent)	**3.13**	**3.08**	**1.9%**
Fuel CASK	**0.91**	**0.89**	**2.2%**
Ex-Fuel CASK	**2.22**	**2.18**	**1.7%**

CASK € cent	H1 FY18	H1 FY17	Change
Fuel	0.91	0.89	0.02
Staff costs	0.27	0.27	0.01
Distribution & marketing	0.07	0.06	0.01
Maintenance, materials and repairs	0.19	0.18	0.02
Aircraft rentals	0.52	0.51	0.01
Airport, handling and en-route charges	0.90	0.95	(0.06)
Depreciation & amortization	0.18	0.11	0.07
Other expenses	0.09	0.10	(0.01)
Total CASK	3.13	3.08	0.06

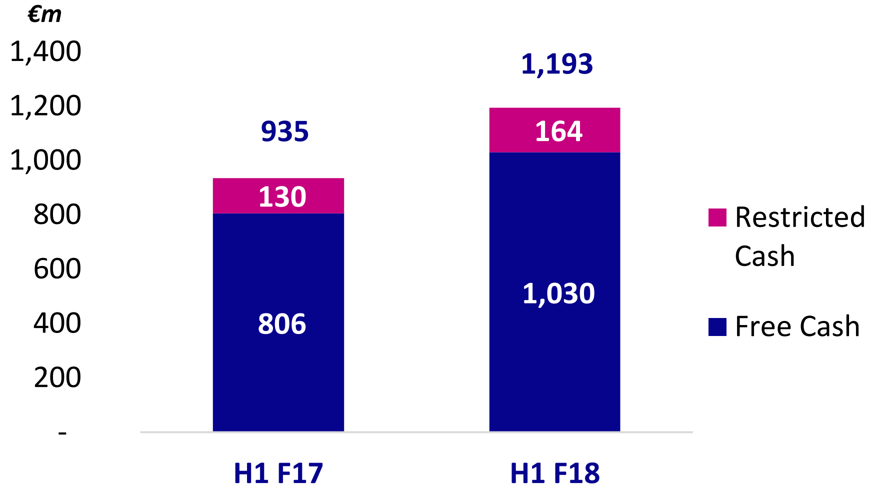
__Airline__ CASK for six months ended 30 September, 2017

CASK rounded to two decimal places

Source: Company information
Note 1: Relating to Airline performance and rounded to two decimals

H1 FY18 | Balance Sheet Strength

FREE CASH[1] +27.8%



Leverage

1.3x

H1 F17: 1.3x

- **Strong cash generation**
- **A strong balance sheet delivers cost savings**
- **Well-positioned for future balance sheet financing**
- **Continue to operate with low leverage**

Audited financial statements.
Note 1: Cash and Cash Equivalents (€m)
Note 2: Leverage is defined as net debt adjusted to include capitalised operating lease obligations divided by earnings before interest, tax, depreciation, amortisation and aircraft rentals

WIZZ | #1 LCC in CEE

Position - Country	# 1	# 2	# 3
Poland	Ryanair	Wizz	Easyjet
Romania	Wizz	Blue Air	Ryanair
Hungary	Wizz	Ryanair	Easyjet
Czech Republic	Ryanair	Easyjet	Wizz
Lithuania	Ryanair	Wizz	Norwegian
Bulgaria	Wizz	Ryanair	Easyjet
Latvia	Ryanair	Wizz	Norwegian
Ukraine	Wizz	Pegasus	Flydubai
Slovakia	Ryanair	Wizz	Flydubai
Serbia	Wizz	Ryanair	Flydubai
Macedonia	Wizz	Pegasus	Flydubai
Bosnia & Herzegovina	Wizz	Pegasus	Flydubai
Moldova	FlyOne	Wizz	Volotea
Georgia	Wizz	Flydubai	AirArabia

Position - CEE

Wizz 42% # 1

Ryanair 31%

Easyjet 6%

Source: Company Information. Innovata, Apr 2017 to Mar 2018.
* Market and Market Share is defined as the Low Cost Carrier market, excluding domestic capacity

H1 FY18 | Network Development

1	Increasing Frequencies	47%	On +241 routes
2	Joining Existing Airports	47%	42 new airport pairs
3	New Airports	4%	10 new destinations
4	New Countries	2%	Kosovo, Albania, Morocco, Kazakhstan

Balanced & Diversified Growth Strategy

New route allocation

CEE – Western Europe 72%

CEE – Intra 21%

CEE – Other 6%

Western Europe – Other 1%

New bases – in operation

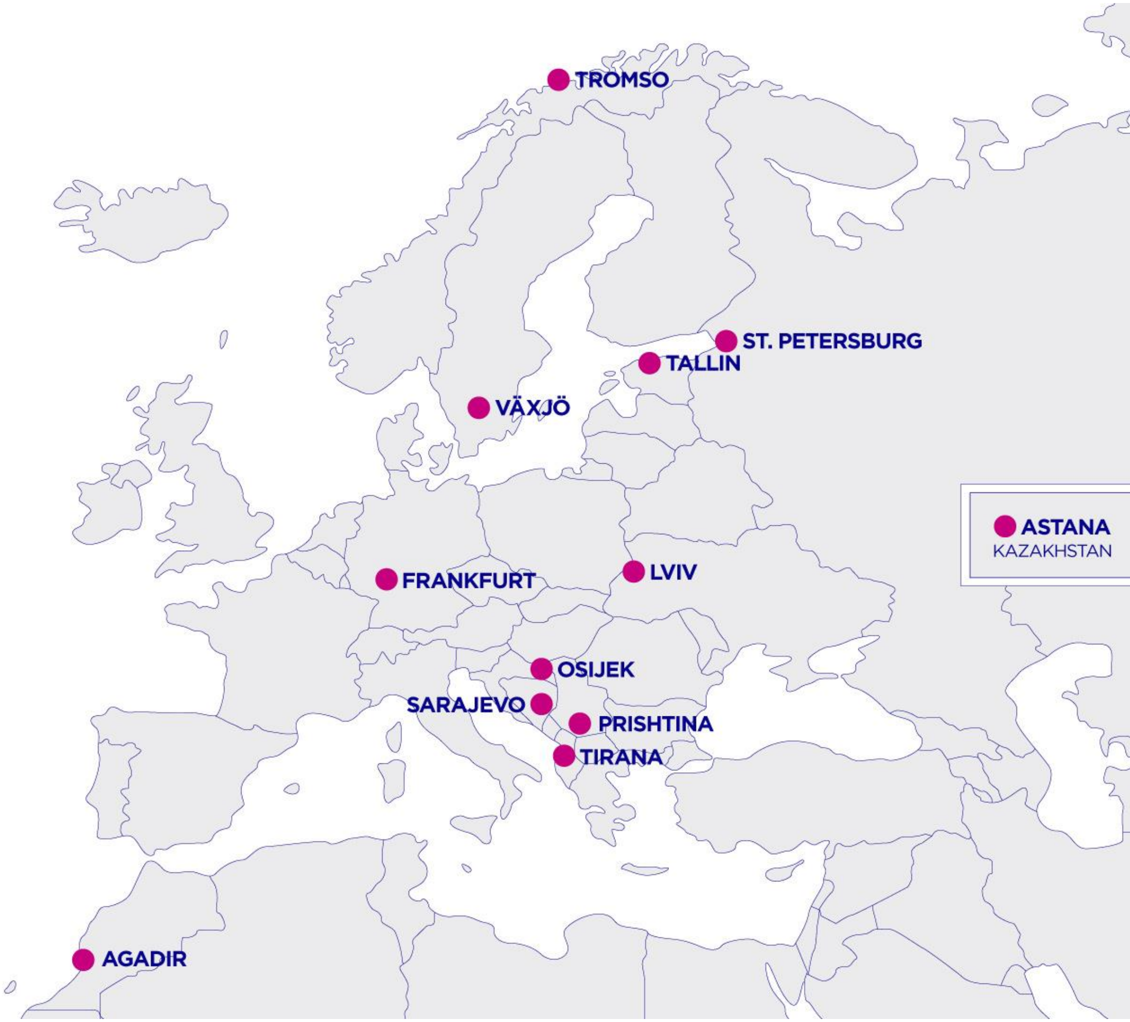
Varna, Bulgaria

London Luton, UK

H1 FY18 | Network Development

12 NEW DESTINATIONS

94 NEW ROUTES



Note: New routes commenced and announced during H1 F18.

WIZZ | Continuous Customer Focused Innovation

wizzair.com

#6 MOST VISITED AIRLINE WEBSITE IN THE WORLD

#1 EUROPE'S MOST POPULAR LCC ON SOCIAL MEDIA (most facebook fans)

60% / 40%

SHARE OF VISITORS

WEB
(incl. mobile devices)

24 LANGUAGES

1000 MILLION PAGEVIEWS in the last 12 month

APP

13 LANGUAGES

700 MILLION SCREEN VIEWS in the last 12 month

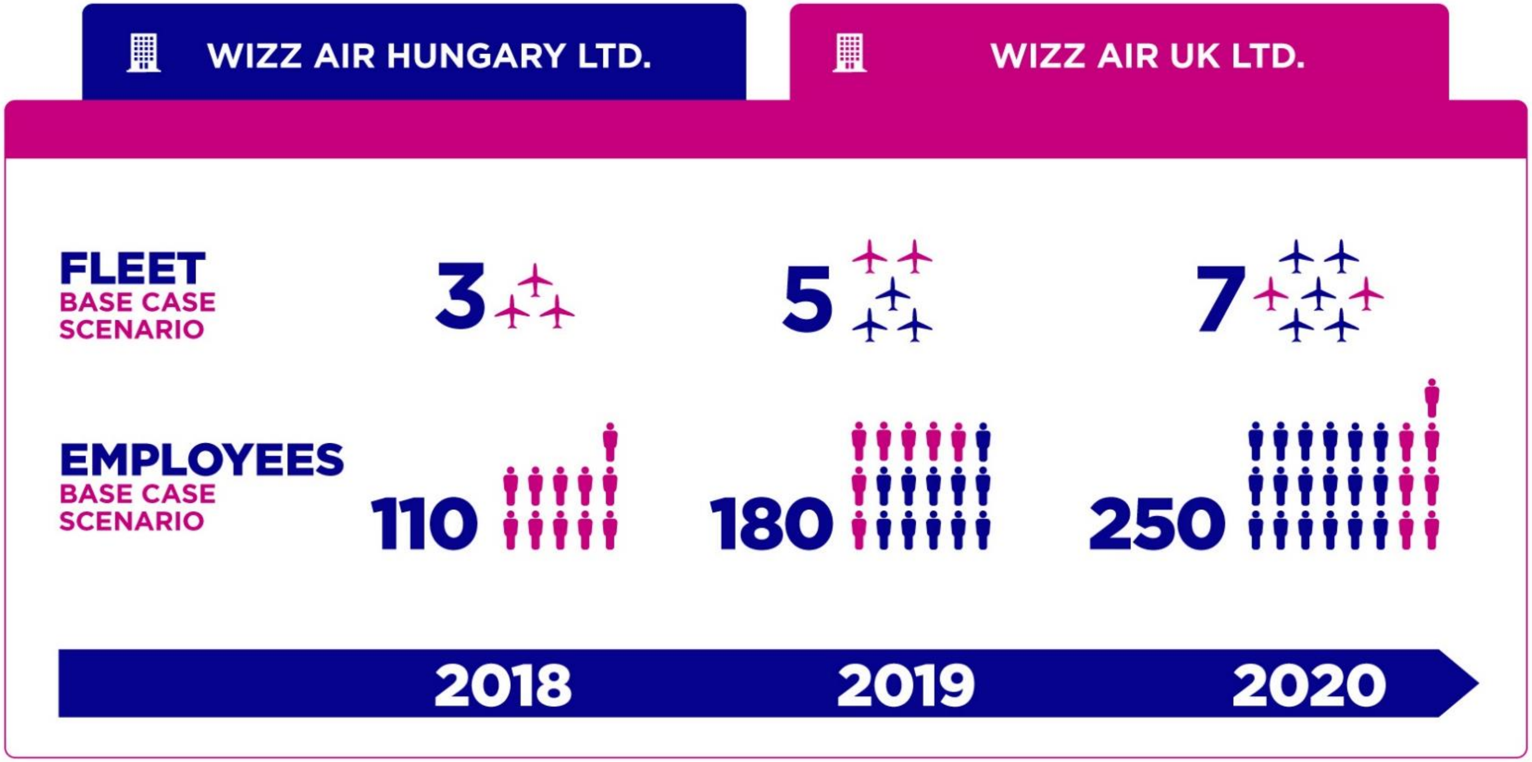
WE LAUNCHED
SEVERAL NEW SERVICES AND TOOLS ON THE WEBSITE:

- Fare Lock (48h)
- Flexible Travel Partner
- Trip Planner

Q2 WE LAUNCHED OUR NEW MOBILE APP

Note: Last twelve months

WIZZ | Wizz Air UK



- Established a London Luton base
- Legal entity set up
- Application for UK AOC
- Exciting growth plans

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WIZZ | FY 2018 Net Profit Guidance

	Guidance
Capacity growth (ASKs)	+23%
Average stage length	Modest increase
Load Factor	+1ppt
Fuel CASK	+3%
Ex-fuel CASK	Broadly flat
Total CASK	+1%
Revenue per ASK	Slight increase
Effective tax rate	6%
Net profit	€265 – €280 million

WIZZ | Delivering Profitable Growth

1. Passenger numbers +25%, Revenues +25%, Net profits + 25%
2. Strong EBITDAR margin 43%, Net profit margin 25%
3. Capacity growth underpinned by CEE GDP strength
4. Application to start a new UK airline
5. Free cash of over €1 billion
6. Raising FY18 net profit guidance range to between €265m and €280m

wizzair.com

WIZZ | Q2 FY18 Results

For the three months ended 30 September

Group Results	2017	2016	*Change*
Revenue (€ m)	**680.1**	556.3	22.3%
EBITDAR (€ m)	**336.4**	277.6	21.2%
EBITDAR margin (%)	**49.5%**	49.9%	(0.4)ppt
Net profit (€ m)	**230.6**	202.6	13.8%
Net profit margin (%)	**33.9%**	36.4%	(2.5)ppt

Airline KPIs			
ASK (‘000 km)	**14,201,859**	11,485,634	23.6%
CASK (€ cents)	**3.08**	3.04	0.04
CASK ex-fuel (€ cents)	**2.19**	2.18	0.01
RASK (€ cents)	**4.79**	4.84	(0.05)
Ancillary revenue per pax (€)	**31.21**	30.2	3.4%
Load Factor (%)	**94.3**	92.4%	1.8ppt

Source: Company Information. * Excluding exceptional items

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