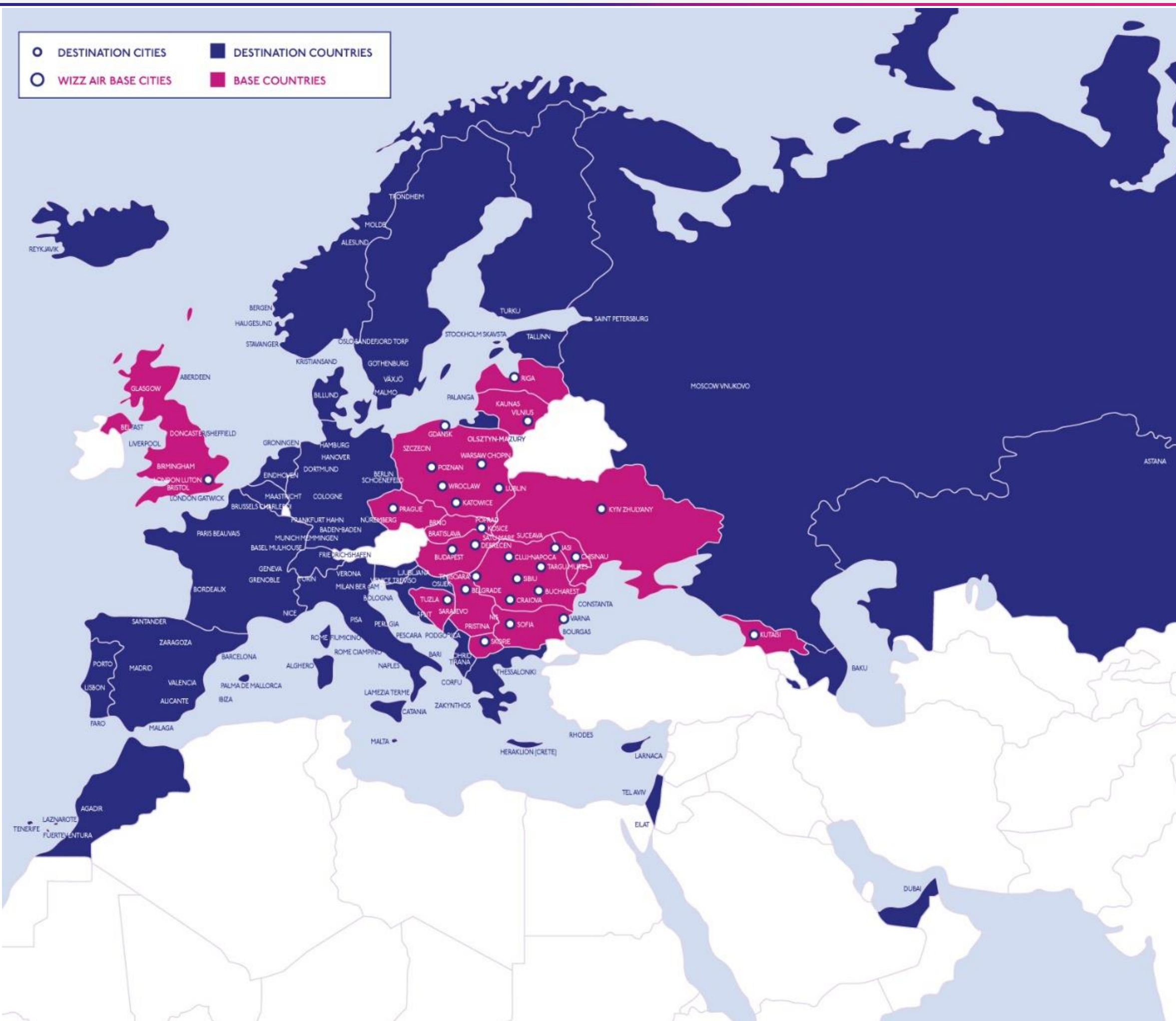
Q1 FY18 RESULTS

Q1 F18| Business Highlights

1. 25% passenger growth to 7.2m passengers
2. Network expansion with London-Luton base, new destinations
3. Secured 10 additional new Airbus A321 CEO aircraft
4. Total revenue up 28.6% with RASK up 3.4%
5. Net profit 50.4% higher year-on-year to €58m
6. Customer friendly enhancements to our baggage policy
7. Enhancing leadership capacity - EVP, CFO and CTO
8. FY18 net profit guidance at top of €250m – €270m range

Q1 F18| #1 LCC in CEE



Q1 | Growth Metrics

Passengers	7.2m	*+25.2%*
Aircraft	83	*+13*
Airports	141[1]	*+17*
Countries	42[1]	*+4*
Bases	28	*+3*
Staff	3,000+	*+400*

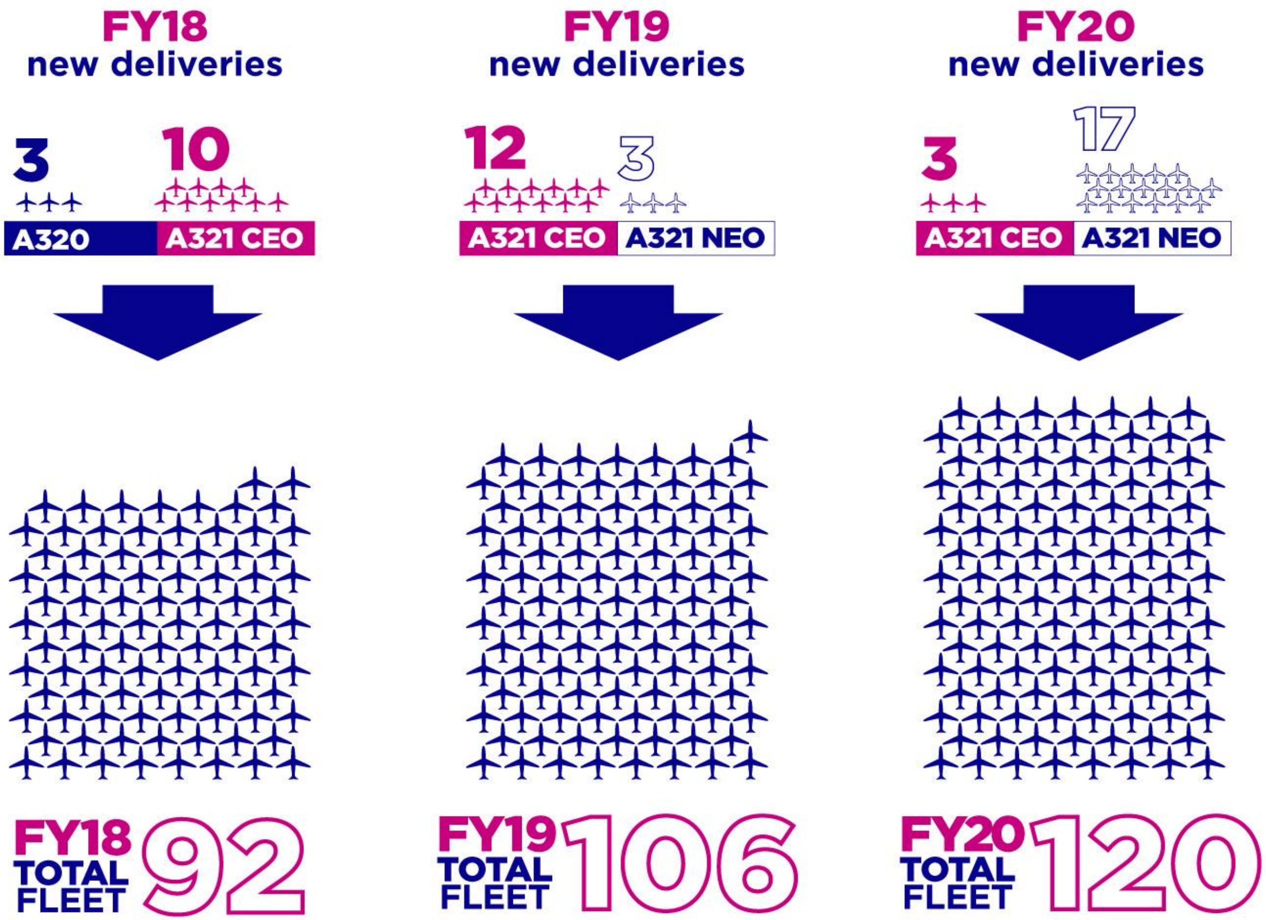
Source: Company information as at 30 June 2017
Note 1: On sale

Q1 F18| Performance Metrics

Flights	**41,381** +18.2%
Utilisation	**13.1 hours** +0.1%
Load factor	**91.2%** +1.69ppt
Regularity	**99.9%** +0.01ppt
Punctuality	**79.9%**[1] +0.04ppt

Source: Company information
Note 1: Departure +15min

WIZZ | Fleet Evolution Driving Costs Lower



the Airbus **A321ceo is the most efficient** single-aisle passenger aircraft

A321 offers the **lowest fuel burn, emissions and noise footprint** in its class

NEW

the Airbus A321neo features **new interior colors, lighter cabin ambiance and soft leather seats**

Q1 F18| Record Profitability on 25% Pax Growth

Seat Growth	**+ 22.9 %**
Stage Length	**+ 1.3 %**
ASK Growth	**+ 24.5 %**
Passenger Growth	**+ 25.2 %**

Group Results	**Q1 FY18**	Q1 FY17	*Change*
Revenue	**€ 469.3 m**	364.9	+28.6%
EBITDAR	**€ 155.9 m**	108.4	+43.8%
EBITDAR margin	**33.2 %**	29.7%	+3.5ppt
Net profit	**€ 58.1 m**	38.6[2]	+50.4%
Net profit margin	**12.4 %**	10.6%[2]	+1.8ppt
Free cash	**€ 911.7 m**	707.1	+€204.7m

RASK[1]
+3.4 %

CASK[1]
+2.1%

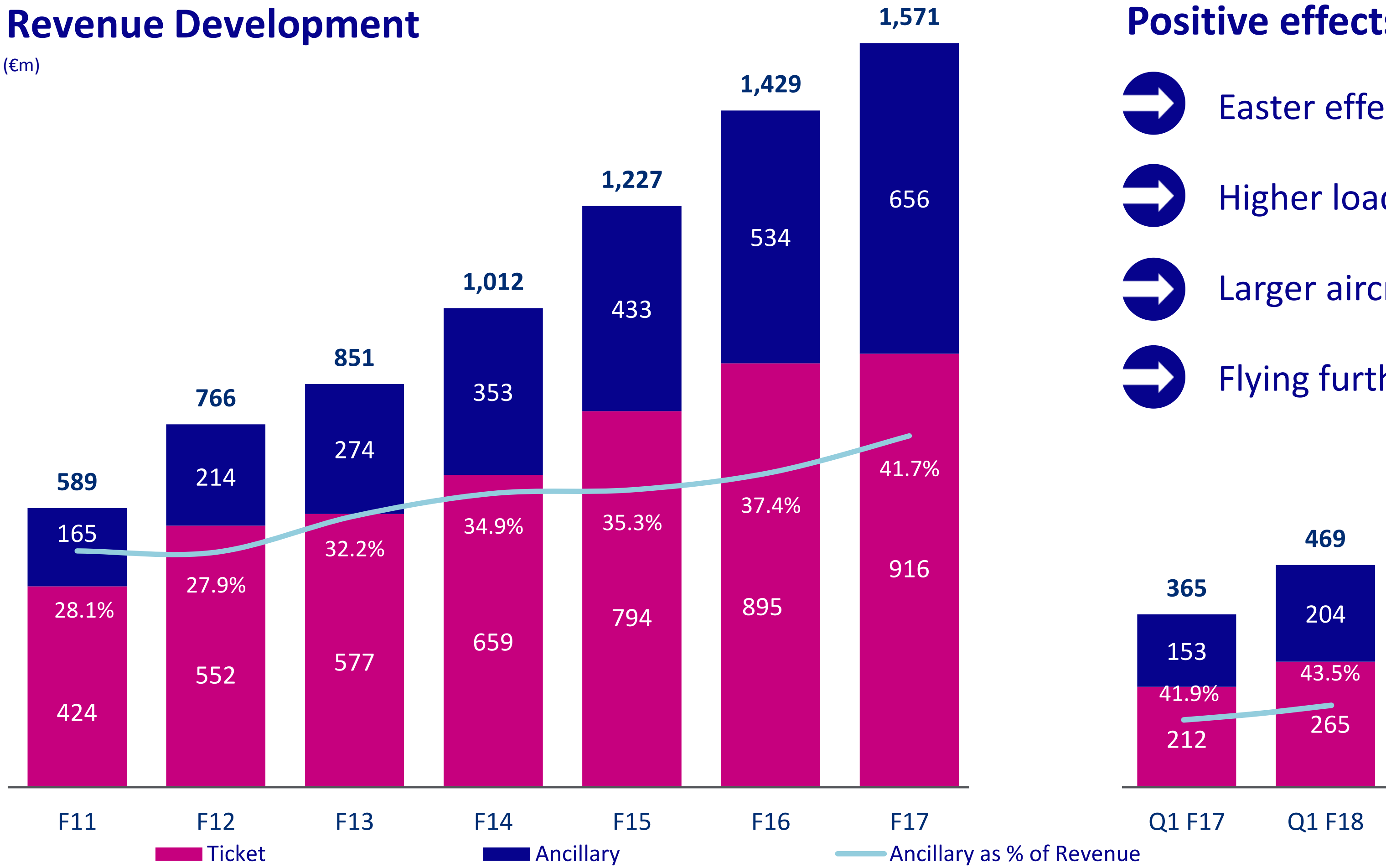
Profit Margin
+1.8 ppt

Source: Company information. CASK rounded to two decimal places
Note 1: Relating to Airline performance
Note 2: FY17 figures show Underlying profits

Q1 F18| Revenue Growth

Revenue Development

(€m)



Positive effects

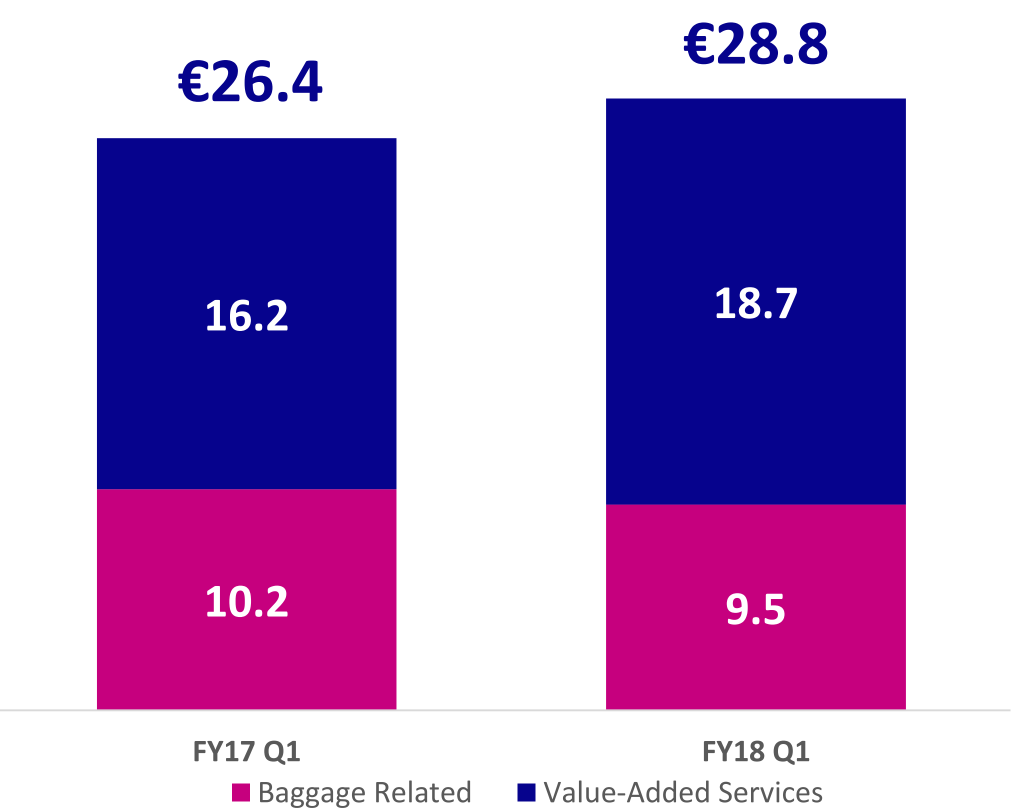
- Easter effect
- Higher load factors
- Larger aircraft
- Flying further

Source: Company information

WIZZ | Growing Ancillary Revenues

Ancillary Revenue

+ €1.8
Per pax



Growing Value-Add Fees

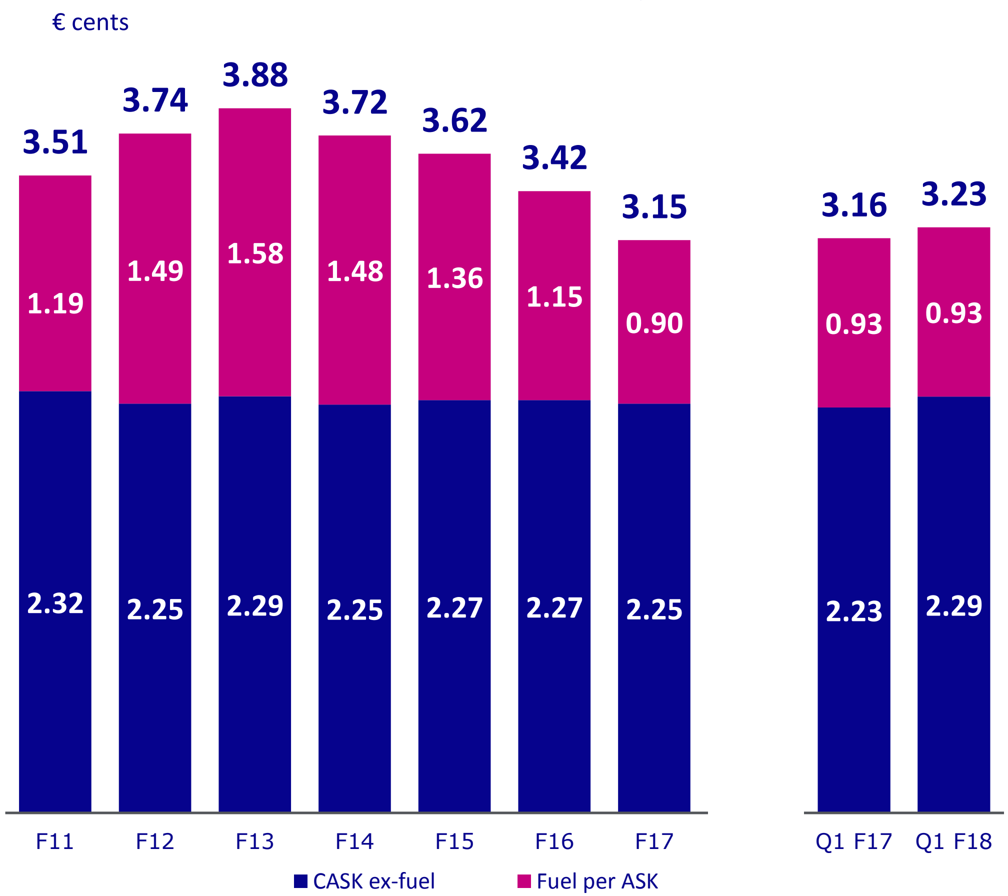
- 30+ revenues streams
- Improved conversion continues
- More leisure routes

Four year decline in bag fees

- Changing customer profiles
- Passenger flying more frequently
- Increased popularity of value-added bundle fares

Q1 F18| Cost Discipline

CASK and ex-fuel CASK development [1]



Opportunities

- Game changers
  - Larger aircraft
  - Fuel efficiencies
- Improving ownership costs
- Economies of Scale

Challenges

- Inflationary pressures
- Infrastructure costs
- Currency weakness

Source: Company information
Note 1: Relating to Airline performance

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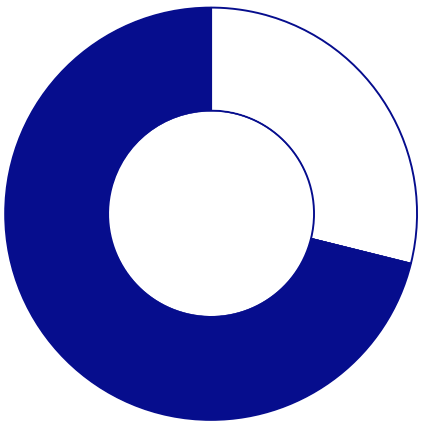
Q1 F18| Ultra Low Cost Carrier

Q1 F18 CASK [1]



	Q1 F18	Q1 F17	Change
Total CASK (cent)	**3.23**	**3.16**	**2.1%**
Fuel CASK	**0.93**	**0.93**	**0.3%**
Ex-Fuel CASK	**2.29**	**2.23**	**2.9%**

Stage length	(0.03)
Macro (FX)	0.01
Unit costs	0.09

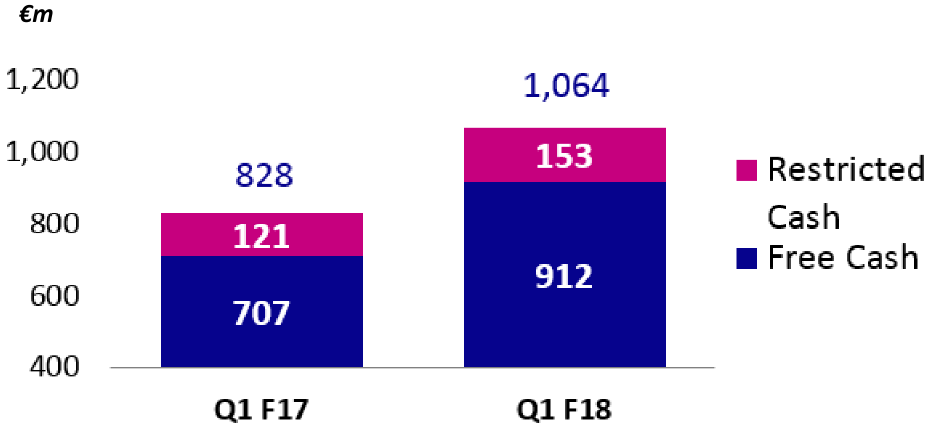
CASK € cent	Q1 F18	Q1 F17	Change
Fuel	**0.93**	0.93	-
Staff costs	**0.27**	0.27	-
Distribution & marketing	**0.07**	0.07	-
Maintenance, materials and repairs	**0.22**	0.21	0.01
Depreciation & amortisation	**0.19**	0.11	0.08
Aircraft rentals	**0.56**	0.53	0.03
Airport, handling and en-route charges	**0.89**	0.94	(0.05)
Other expenses	**0.09**	0.10	(0.01)
Total CASK	**3.23**	3.16	0.07

__Airline__ CASK for the three months ended 30 June, 2017

Source: Company information
Note 1: Relating to Airline performance and rounded to two decimals

WIZZ | Balance Sheet Strength

FREE CASH +28.9%



Leverage

1.5x

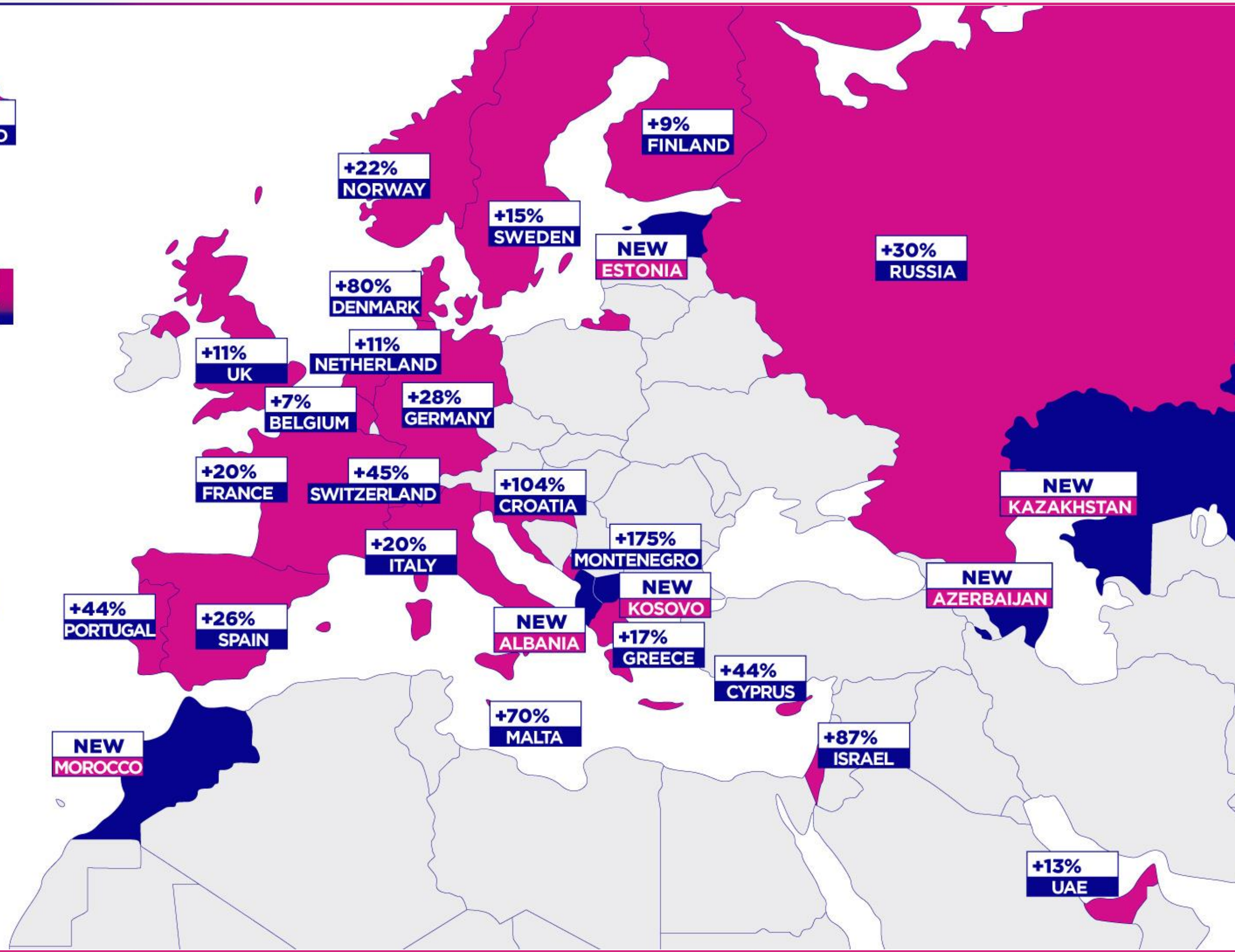
Q1 F17: 1.4x

- **Strong cash generation**
- **Benefiting from robust lease market**
- **Aircraft ownership – driving cost even lower**
- **Low leverage level**

Audited financial statements.
Note 1: Cash and Cash Equivalents (€m)
Note 2: Leverage is defined as net debt adjusted to include capitalised operating lease obligations divided by earnings before interest, tax, depreciation, amortisation and aircraft rentals

WIZZ | Capacity Growth Across the Board

GROWTH IN 87 AIRPORTS IN 27 DESTINATION COUNTRIES



Source: Company Information.
Note: New capacity on sale compared to the first quarter of F17

WIZZ | Customer Focused Improvements – Baggage

Why change policy?

Adapting to changes in customer profiles

Paying for cabin bags is not industry standard

- **No more fees for hand luggage**
- **Size of free hand luggage increased by 50%**
- ***New* Priority product features**
- **Refinements to Checked-in bag offering**

wizzair.com
Published by Adam Świetlicki

❗NO MORE FEES FOR HAND LUGGAGE - FROM 29 OCTOBER❗
Fantastic news for today! From 29 October you will be able to bring on board one item of free hand luggage (55x40x23cm). It's a 50% increase in volume compared to the previous size of free hand luggage allowance! Bring all the things you need and travel with us! Read more detailed information about our new cabin luggage policy: <website link> and <press release link>

WIZZ| Technological Advancements

Note: Last twelve months

WIZZ| Enhancing Leadership Capacity

1. **Executive Vice President, Deputy CEO**

   Stephen Jones

2. **Chief Financial Officer**

   Iain Wetherall

3. **Chief Technical Officer**

   Heiko Holm

WIZZ | FY 2018 Net Profit Guidance

	Guidance
Capacity growth (ASKs)	+23%
Average stage length	Modest increase
Load Factor	+1%
Fuel CASK	+3%
Ex-fuel CASK	Broadly flat
Total CASK	+1%
Revenue per ASK	Slight increase
Effective tax rate	6%
Net profit	Top end of €250 – €270 million

WIZZ | Summary

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