Q3 FY19 RESULTS

Q3 FY19 | Delivered +15% passenger growth and +6% unit revenue increase to help offset higher fuel prices

Passenger growth +15%, Revenue growth +21%, Load factor +2ppt

Q3 unit revenues per ASK +6% (RpS +8%)

Successful introduction of new cabin bag policy

Network and base expansion continued (53 new routes, Krakow base)

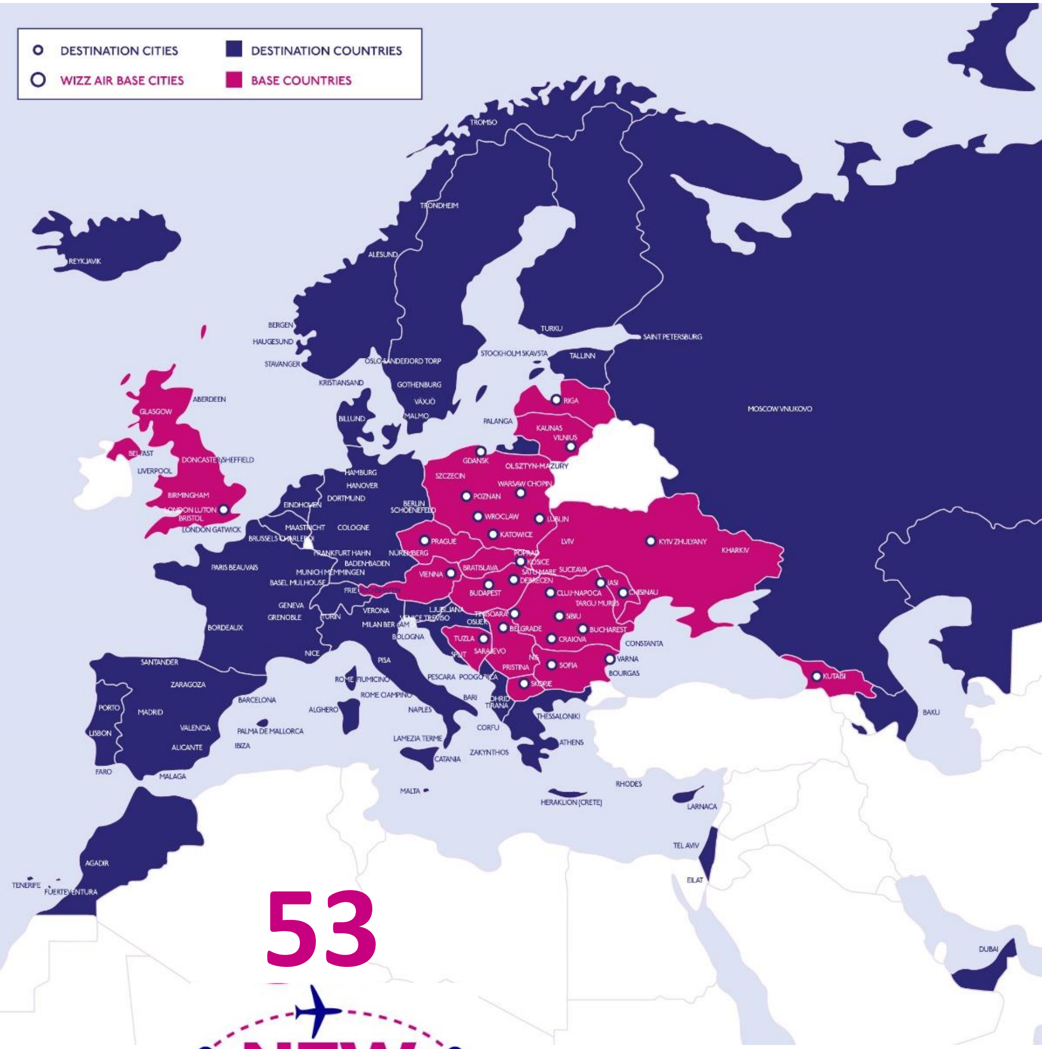
British airline Wizz UK received its UK route licence (+2 more aircraft)

Disciplined cost management and capacity allocation to contain pressure points

No change to FY net profit guidance range of €270m to €300m

Q3 FY19 | #1 LCC in CEE

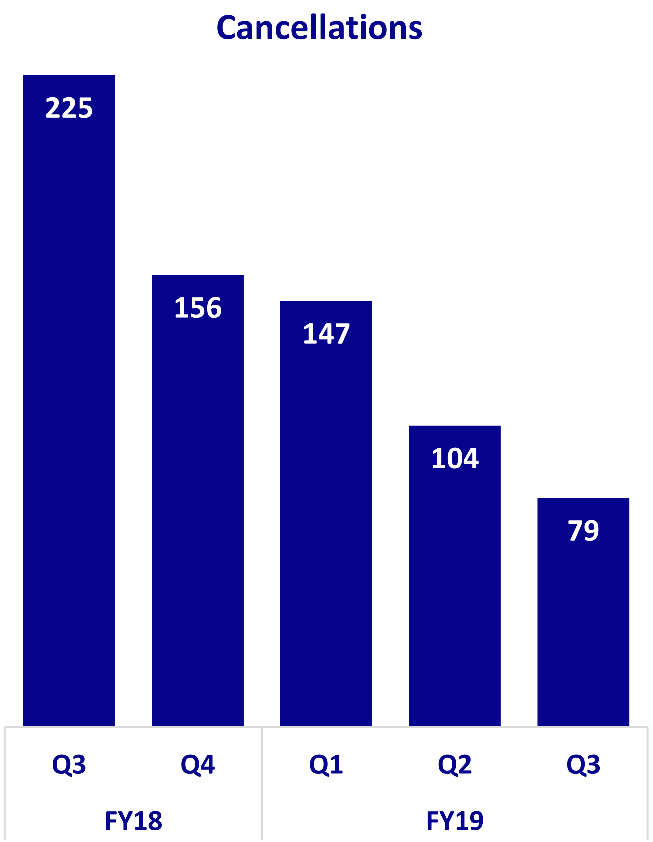
Passengers	8.1m
Aircraft[1]	106
Airports	144
Bases	25
Employees	4,400+
Countries	44

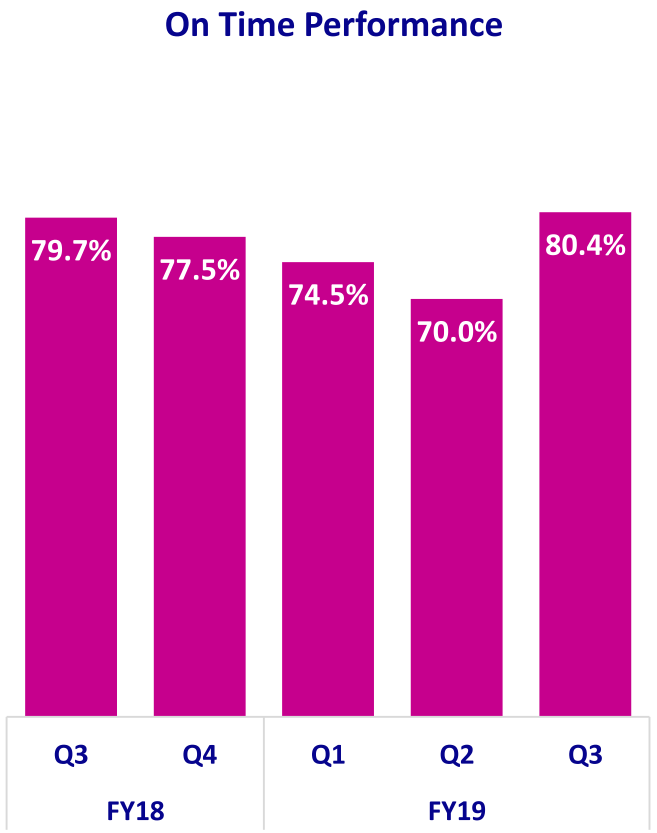


53 NEW ROUTES

Source: Company Information
Note 1: Fleet as at 31 Dec 2018 vs. 31 Dec 2017

Q3 FY19 | Improving Operational Metrics

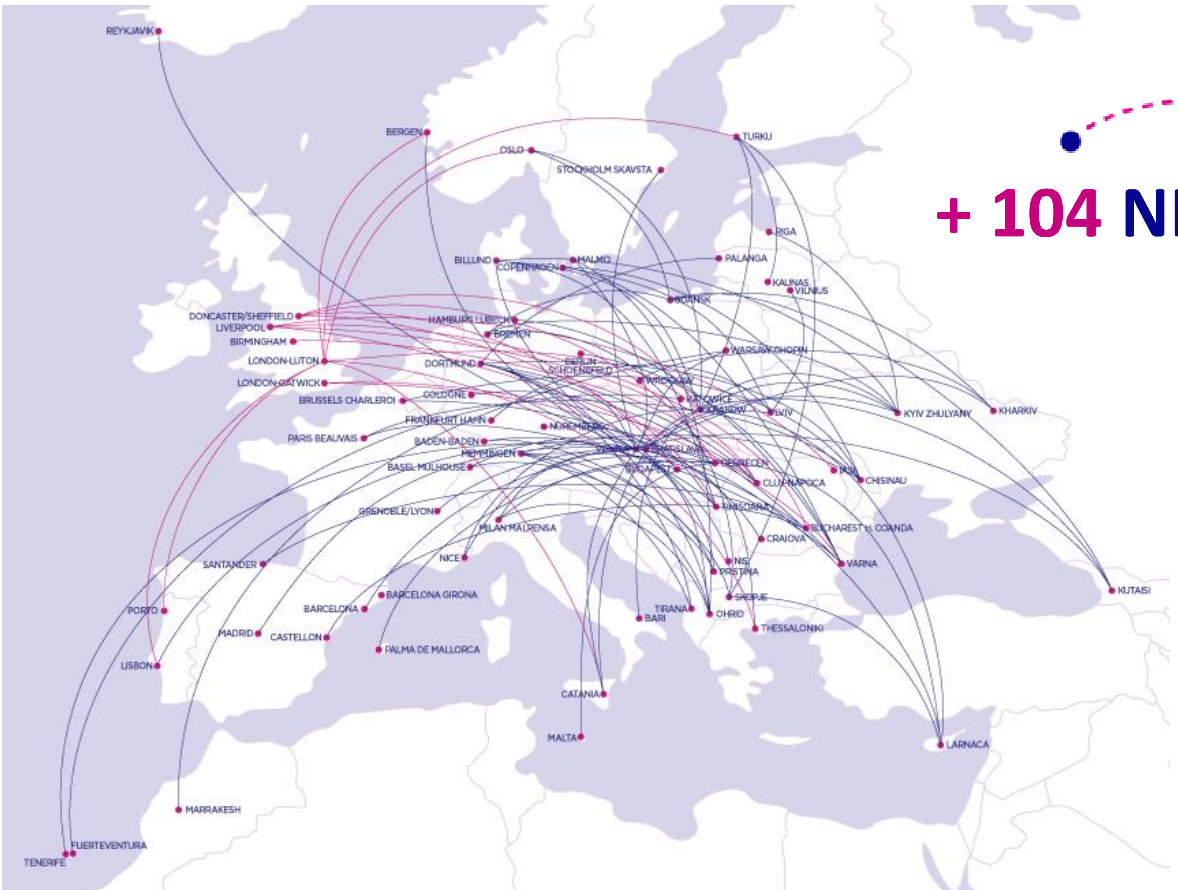




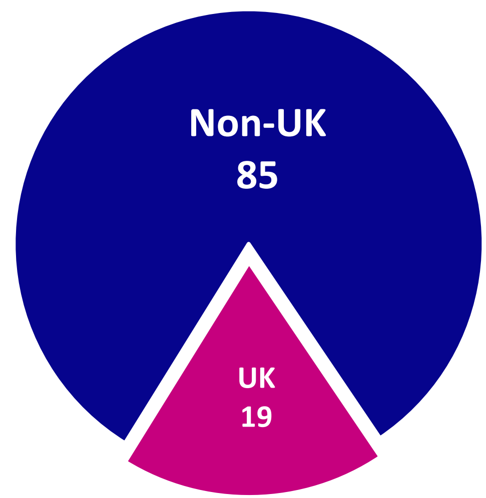
Source: Company Information

WIZZ| Summer 2019 Growth

Increasing Frequencies	Join Existing Airports	New Airports
+ 36%	+ 52%	+ 12%



+ 104 NEW ROUTES



Source: Company Information

Q3 FY19 | Important Achievements & Developments

Inauguration of Wizz Air's state of the art pilot and cabin crew training centre

Wizz UK route licence received

Awarded highest **7-star safety** ranking AirlineRatings.com

Q3 FY19 | Record Revenues & Unit Revenue Uplift on 15% Pax Growth

Seat Growth	+ 12.3 %
Stage Length	+ 2.4 %
ASK Growth	+ 15.0 %
Load Factor	+ 2 ppts
Passenger Growth	+ 14.9 %

Group Results	**Q3 FY19**	Q3 FY18	*Change*
Revenue	**€ 512.7 m**	422.9	+21.2%
EBITDAR	**€ 106.3 m**	104.2	+2.0%
EBITDAR margin	**20.7 %**	24.4%	(4.0)ppt
Net profit	**€ 1.7 m**	14.0	(87.6%)
Net profit margin	**0.3 %**	3.3%	(3.0)ppt
Free cash	**€ 1,093.5 m**	975.1	+12.1%

RASK[1] **+5.6%**

CASK[1] **+9.3%**

Fuel-CASK[1] **+21.6%**

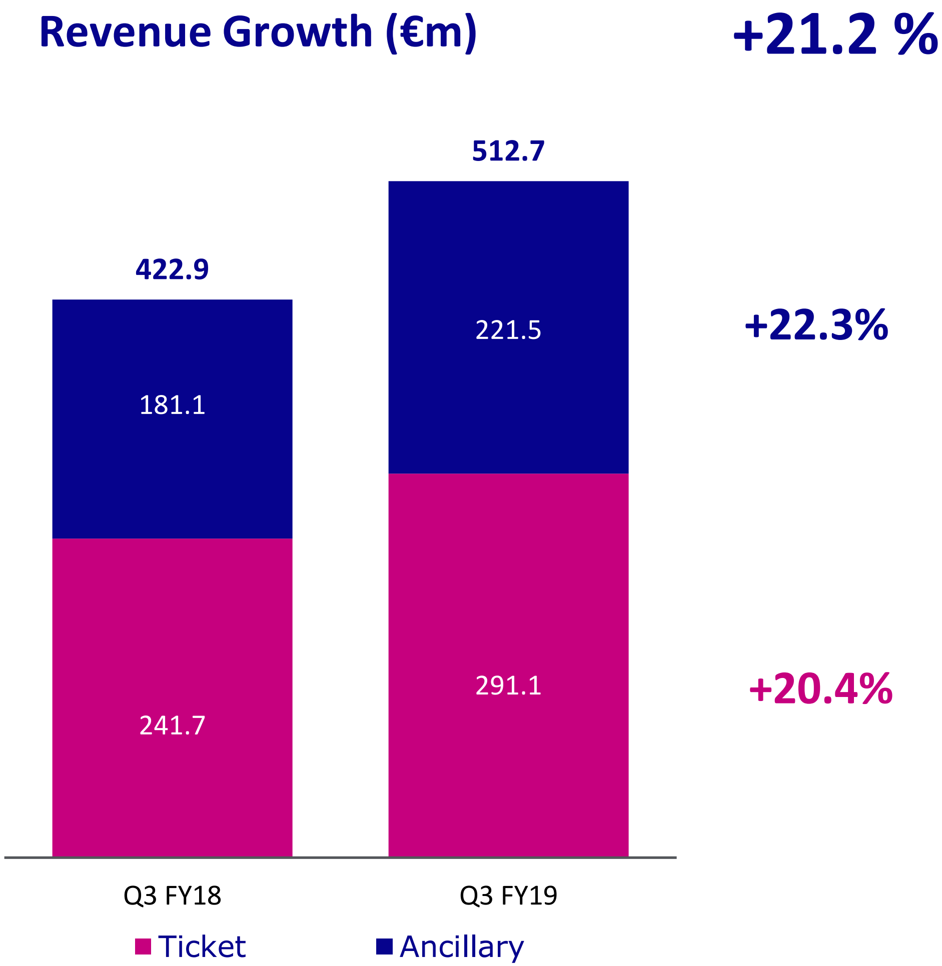
Ex Fuel-CASK[1] **+4.3%**

Source: Unaudited company information to 31 December 2018

Note 1: Relating to Airline performance

Q3 FY19 | Strong Revenue Growth

Revenue Growth (€m)



Ticket per Pax[1]	+ 4.8 %
Ancillary per Pax[1]	+ 6.8 %
Total Fare per Pax[1]	+ 5.7 %
RASK[1]	+ 5.6 %

Revenue Drivers

- High passenger growth
- Higher load factor
- Stimulating traffic
- Strong value-add ancillaries
- Strong bag recovery

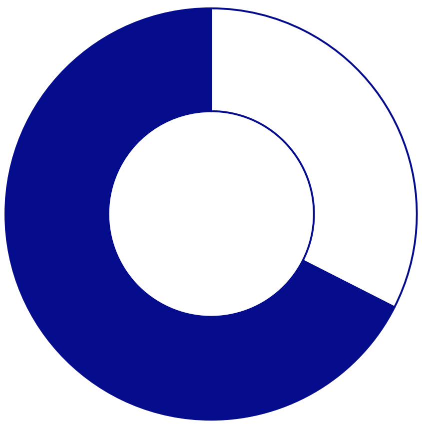
Source: Company information

Note 1: Relating to Airline performance

Q3 FY19 | Disciplined Cost Management To Contain Pressure Points

Q3 FY19 CASK [1]

€ cent



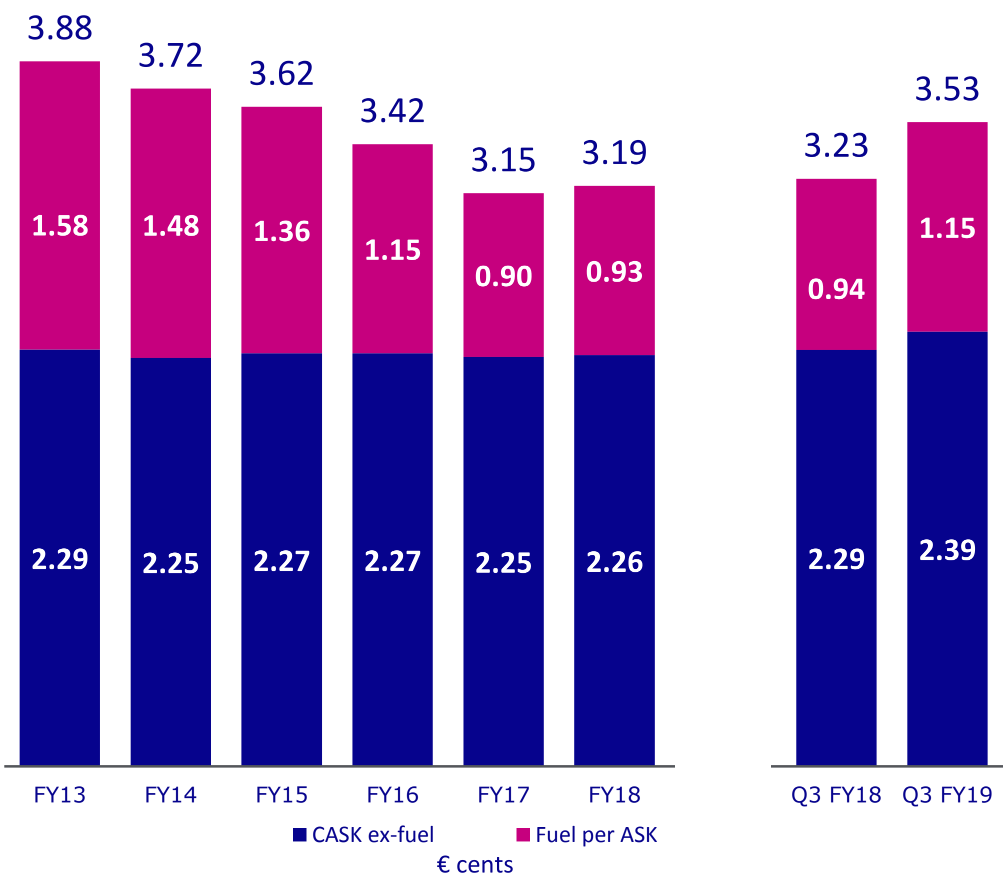
	Q3 FY19	Q3 FY18	Change
Total CASK	**3.53**	**3.23**	**+9.3 %**
Fuel CASK	**1.15**	**0.94**	**+21.6 %**
Ex-Fuel CASK	**2.39**	**2.29**	**+4.3 %**

CASK € cent	Q3 FY19	Q3 FY18	Change
Fuel	1.15	0.94	0.21
Staff costs	0.35	0.29	0.06
Distribution & marketing	0.06	0.07	(0.01)
Maintenance, materials & repairs	0.20	0.19	0.01
Aircraft rentals	0.58	0.54	0.04
Airport, handling & en-route charges	0.90	0.89	0.01
Depreciation & amortization	0.15	0.17	(0.02)
Other expenses	0.13	0.14	(0.01)
Total CASK	3.53	3.23	0.30

Source: Company Information
Note 1: Relating to Airline performance

Q3 FY19 | Cost Discipline

CASK and ex-fuel CASK development[1]



Q3 Headwinds

- Higher fuel prices
- Crew salary inflation
- Temporary drop in utilisation

Q3 Tailwinds

- Larger aircraft
- More fuel efficient aircraft
- Economies of scale

Source: Company Information
Note 1: Relating to Airline performance

Q3 FY19 | A321 NEO – Real Game Changer

- A321 the most efficient narrow body passenger aircraft
- A321 offers the lowest fuel burn, emissions and noise footprint in its class, making Wizz Air one of the **GREENEST AIRLINES**
- A321 neo: PW1100G-JM engines deliver at least 16% fuel burn advantage
- Lower operating costs

A320ceo → A321ceo: - 10 % COST

A321ceo → A321neo: - 10 % COST

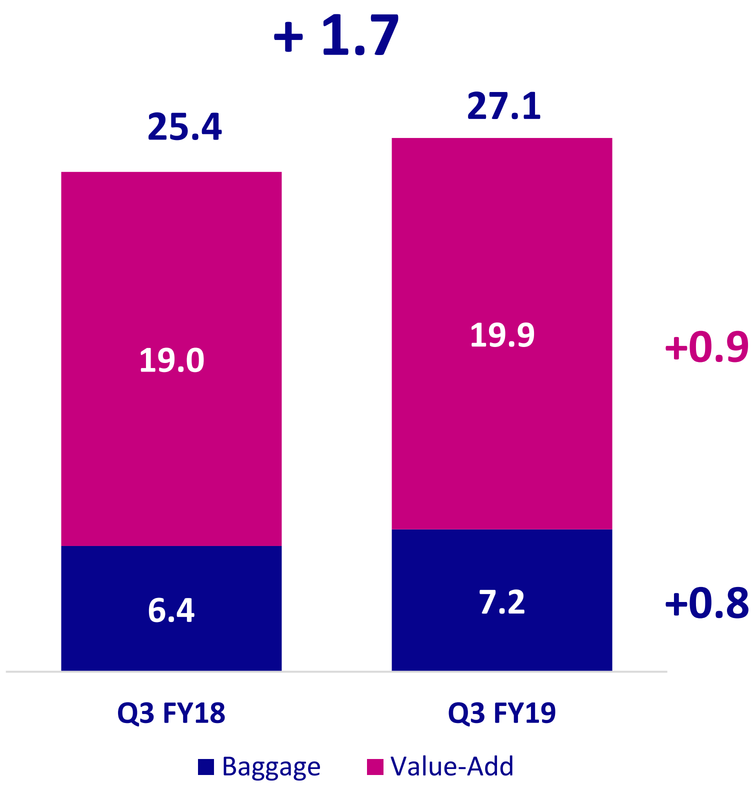
263 AIRCRAFT ON ORDER

256 AIRBUS A320 NEO FAMILY

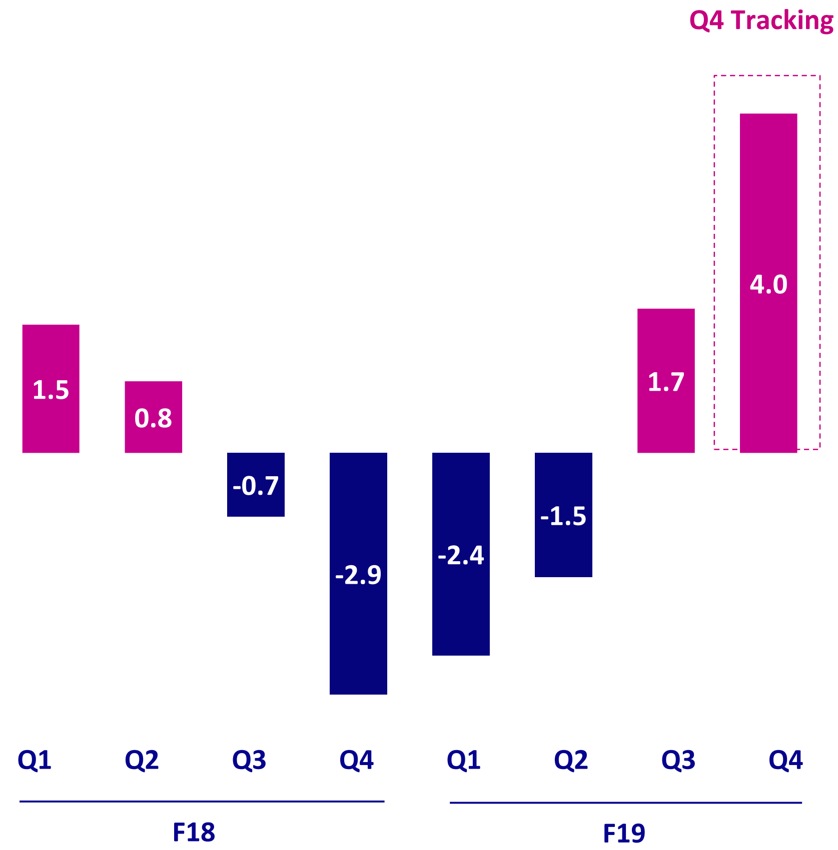
7 AIRBUS A320 CEO FAMILY

Q3 FY19 | Strong Ancillary Recovery in H2

Ancillary Revenue per pax (€)[1]

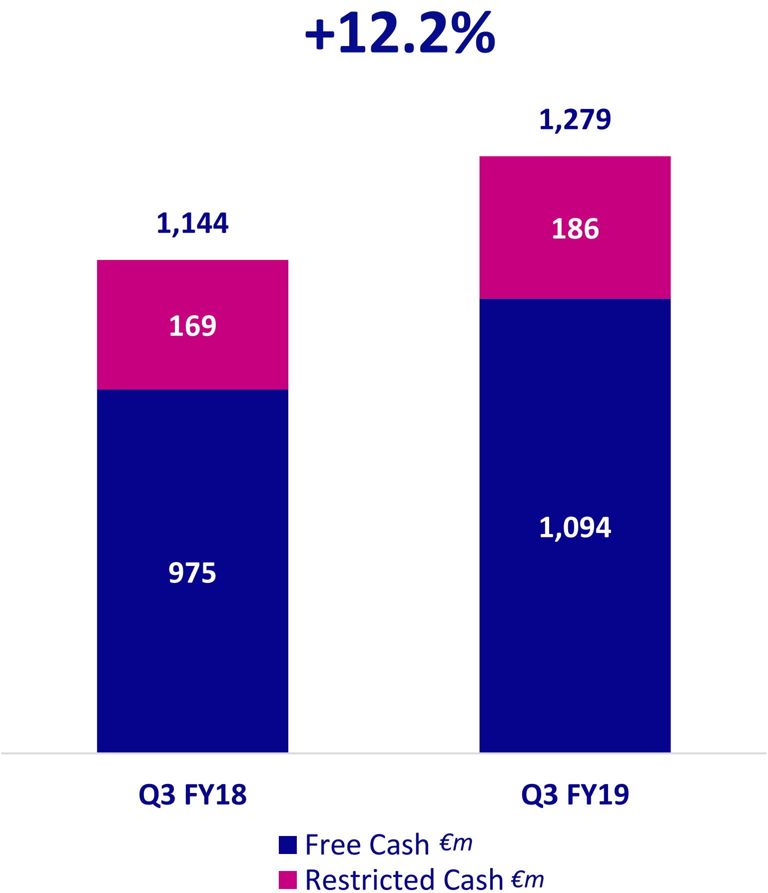


YoY Change Ancillary Revenue per pax (€)[1]



Source: Company Information
Note 1: Relating to Airline performance

Q3 FY19 | Balance Sheet Strength



Investment grade balance sheet

Strong cash generation

Maintaining or lowering leverage

Multiple aircraft financing options

Source: Unaudited company information to 31 December 2018

WIZZ | FY 2019 Net Profit Guidance

	Guidance
Capacity growth (ASKs)	+17 %
Average stage length	Modest increase
Load Factor	+1 ppt
Fuel CASK	+19 %
Ex-fuel CASK	-1 %
Total CASK	+5 %
Revenue per ASK	+2.5 %
Effective tax rate	3 %
Net profit	€270 – €300 million

Source: Company Information

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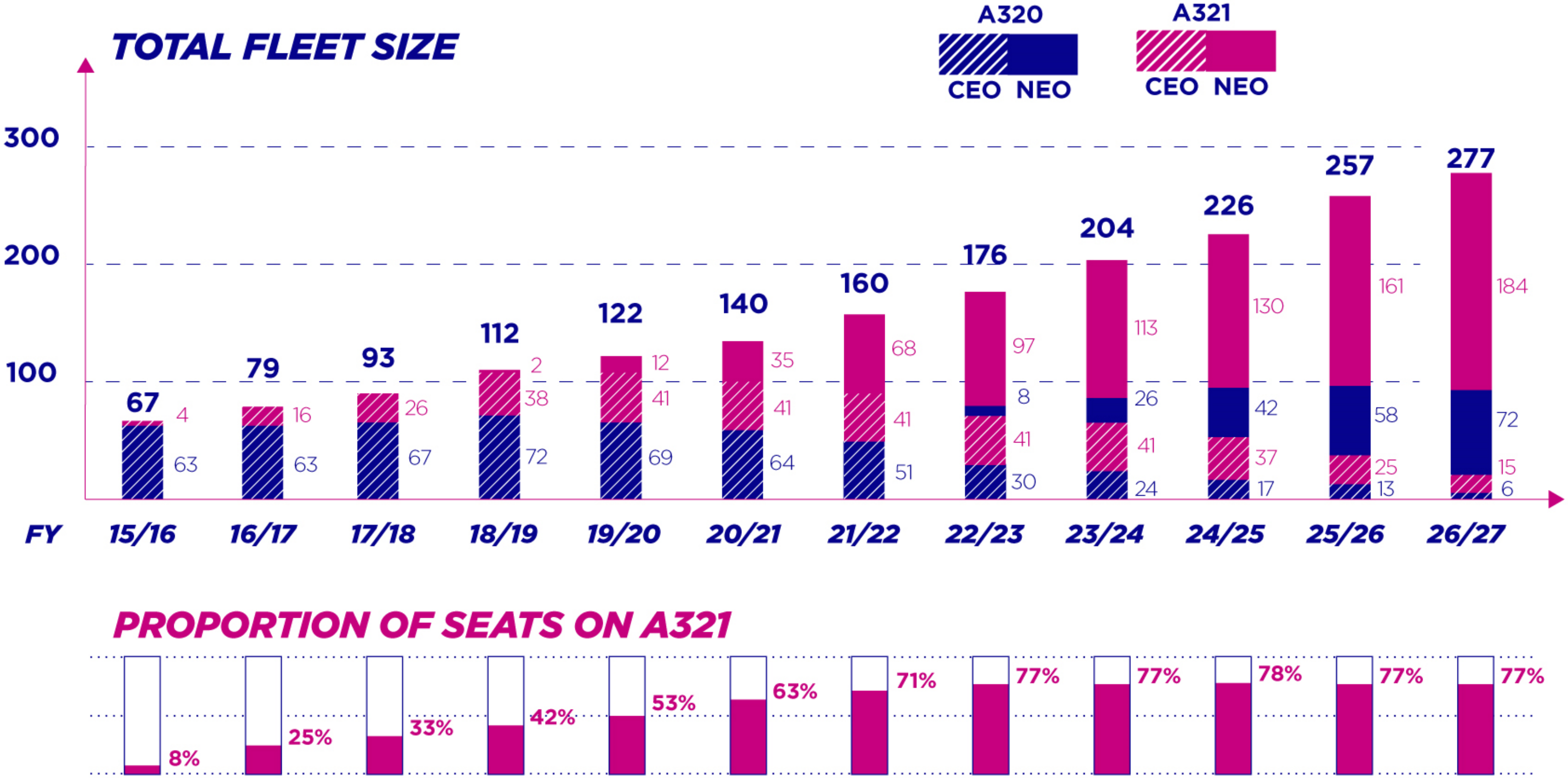
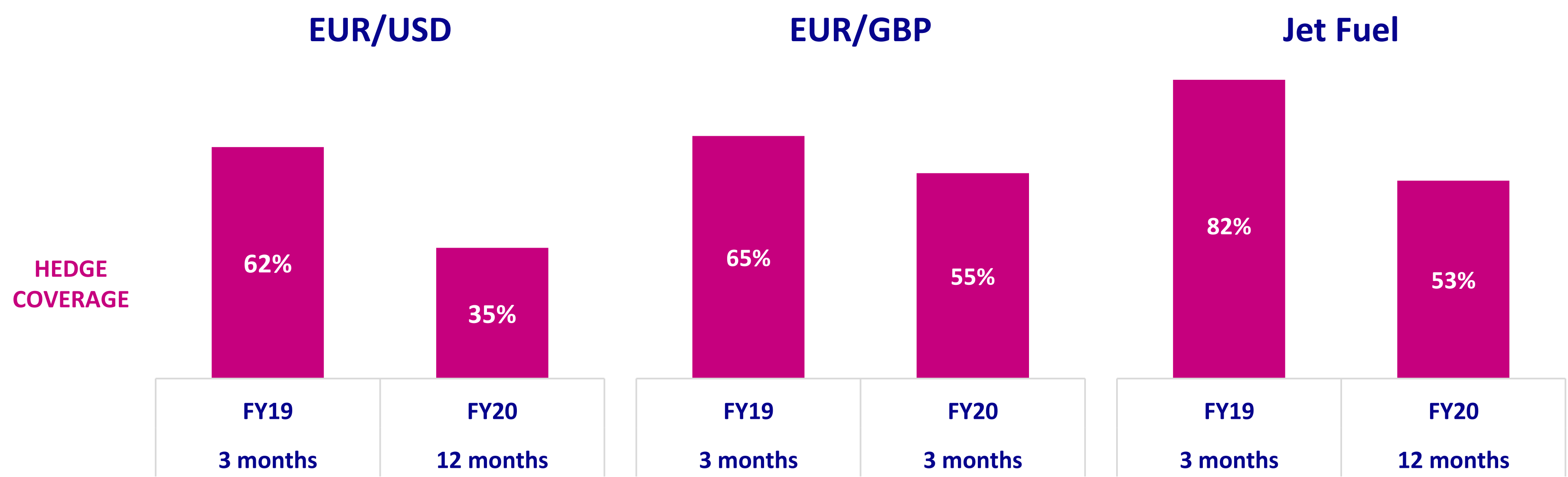
WIZZ | Fleet Plan



Source: Company Information as at October 2018

HEDGE PROGRAMME



	EUR/USD FY19	EUR/USD FY20	EUR/GBP FY19	EUR/GBP FY20	Jet Fuel FY19	Jet Fuel FY20
Capped rate	**$1.24**	**$1.24**	**£0.92**	**£0.92**	**$672**	**$700**
Floor rate	**$1.19**	**$1.19**	**£0.88**	**£0.88**	**$618**	**$639**

Sensitivities (before hedges) for the remaining F19 period:

- A one cent movement in the Euro/US Dollar exchange rate impacts the 2019 financial year operating expenses by €2.4 million.
- A one penny movement in the Euro/British Pound exchange rate impacts the 2019 financial year operating expenses by €0.4 million.
- A $10 (per metric ton) movement in the price of jet fuel impacts the 2019 financial year fuel costs by $2.4 million

Source: Company Information