WIZZ AIR ANALYST EVENT

BUDAPEST 25-26, SEPTEMBER

BUSINESS & STRATEGY

JOZSEF VARADI – CEO

1. 20 years in milestones
2. Investments & returns
3. Update on engine inspections
4. Near & long-term growth

wizzair.com

WIZZ AIR SNAPSHOT

POSITIONED FOR PROFITABLE LONG-TERM GROWTH

Fastest growing airline in Europe, targeting a fleet of 500 aircraft by 2030.

On track to deliver long-term growth ambitions.

An ultra- low-cost base and a strong financial position.

In Q1 F24, returned to profitability, reduced debt and improved liquidity.

Investments are delivering results.

Utilisation and load factors are up, and in August, Wizz Air's completion rate was highest of European LCCs.

#1 airline in core CEE markets.

Clear opportunities for profitable growth across diversified network and in new markets.

Continue to invest in recruiting and training pilots and crew.

Committed to ongoing engagement with employees to ensure Wizz Air is a great place to build a career.

The sustainability leading airline with one of the youngest fleets.

Based on industry awards for 3 years running.

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OUR 20 YEARS IN MILESTONES

FASTEST GROWING AIRLINE IN EUROPE WITH AMBITIOUS AND SUSTAINABLE EXPANSION STRATEGY

2004
First Wizz flight takes off from Katowice to London Luton

2015
Listing on the **LSE**
100 million passengers carried

2016
"Value Airline of the Year" Air Transport World

2017
Wizz Air UK is founded

2018
100th aircraft joins the WIZZ fleet
Wizz receives **7star safety rating**
Wizz Air Training Centre opens

2019
200 million passengers carried
A321neo aircraft deliveries start

2020
Establishment of **Wizz Air Abu Dhabi**
EASA operator certificate
"Airline of the Year" Air Transport World
A320neo aircraft deliveries start

2021
Largest ever **route announcement**

2022
'Global Environmental Sustainability' Award by CAPA
Establishment of Wizz Air Malta
First routes to the Kingdom of **Saudi Arabia**
More than 300 million passengers carried

2023
'Most sustainable low-cost airline' World Finance Award for the 3rd consecutive year

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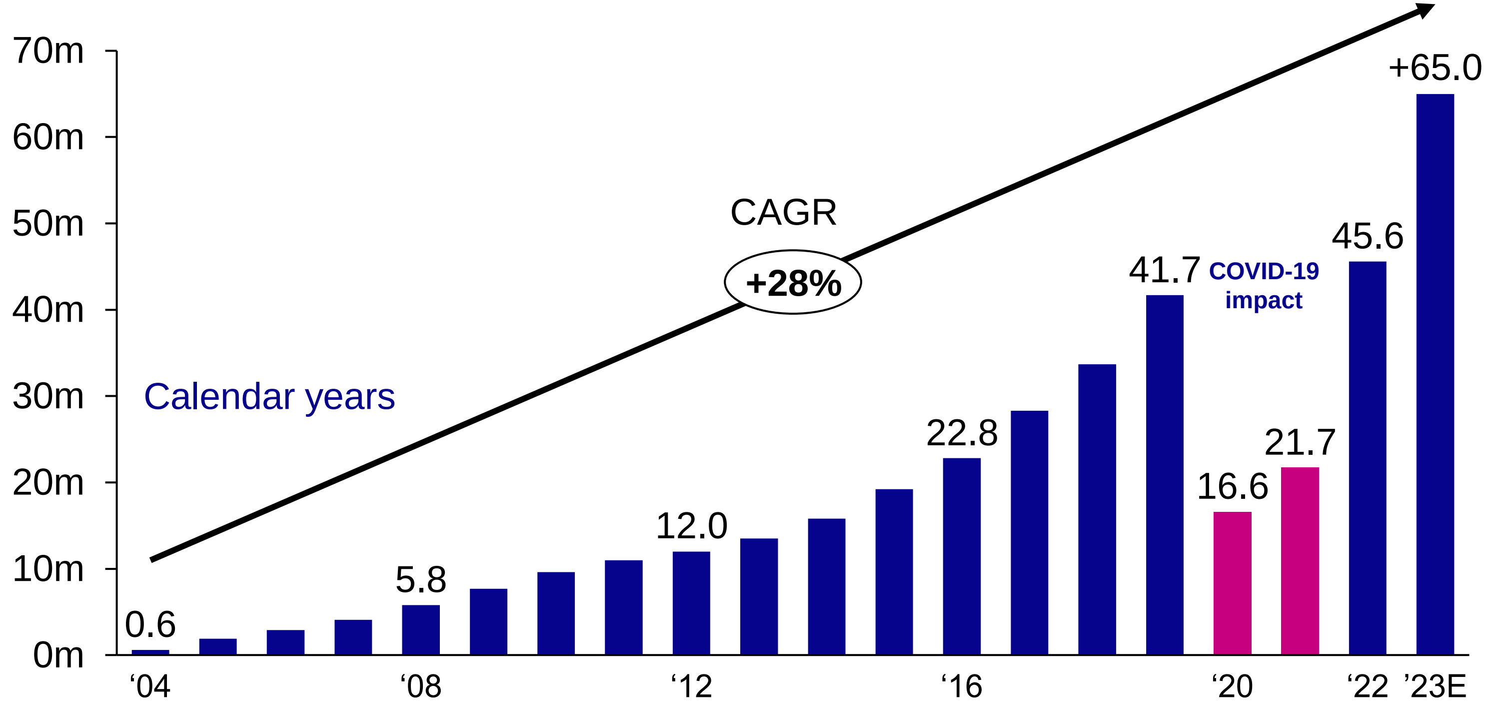
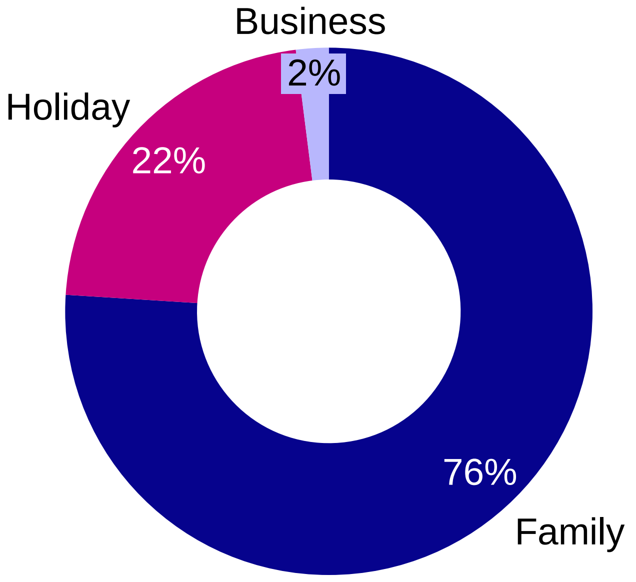
WIZZ AIR HAS BUILT A SCALABLE BUSINESS
…AROUND A SIMPLE PURPOSE

"Liberating lives through affordable travel."

345M PEOPLE FLOWN TO DATE…



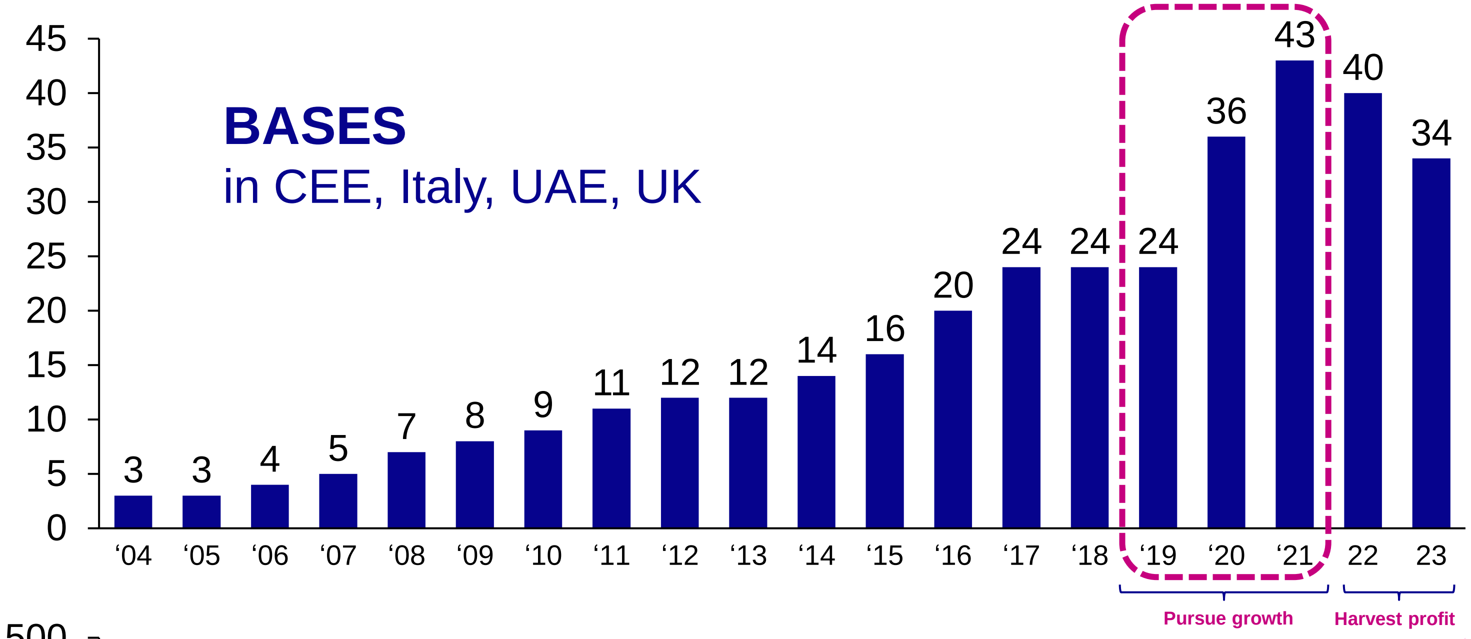
…FOR PLEASURE

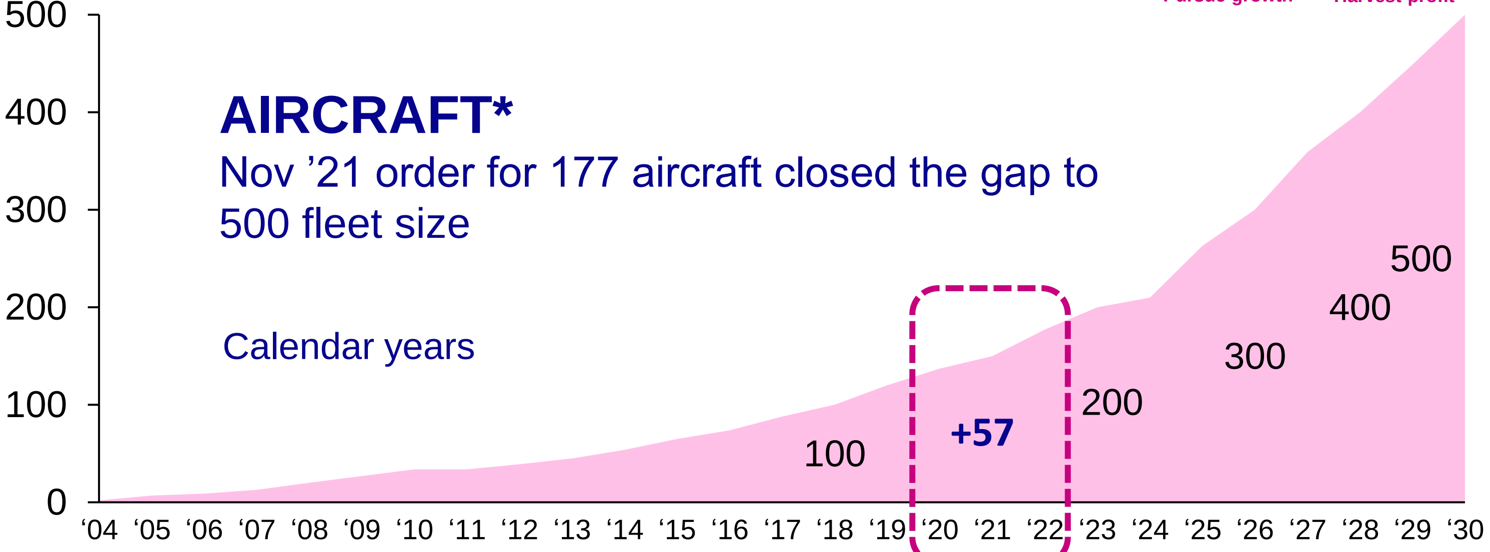


Average passenger profile since '11

WE INVESTED DURING THE DOWNTURN

TO BENEFIT FROM THE POST-COVID RECOVERY





	LTM^ vs F20
Seats	60.5m (+42%)
Passengers	54.2m (+35%)
Bn ASKs	104.0 (+49%)
Revenue	4.3Bn (+57%)
Countries	54 (+9)
Airports	194 (+39)
Employees**	8,000 (+3,025)
Emissions***	52.5g (-10%)

*based on contractual positions
**end of June ‘23
***end of June ’23; rolling 12-month basis
^ Last 12 months (F23 Q2 – Q4 and F24 Q1)

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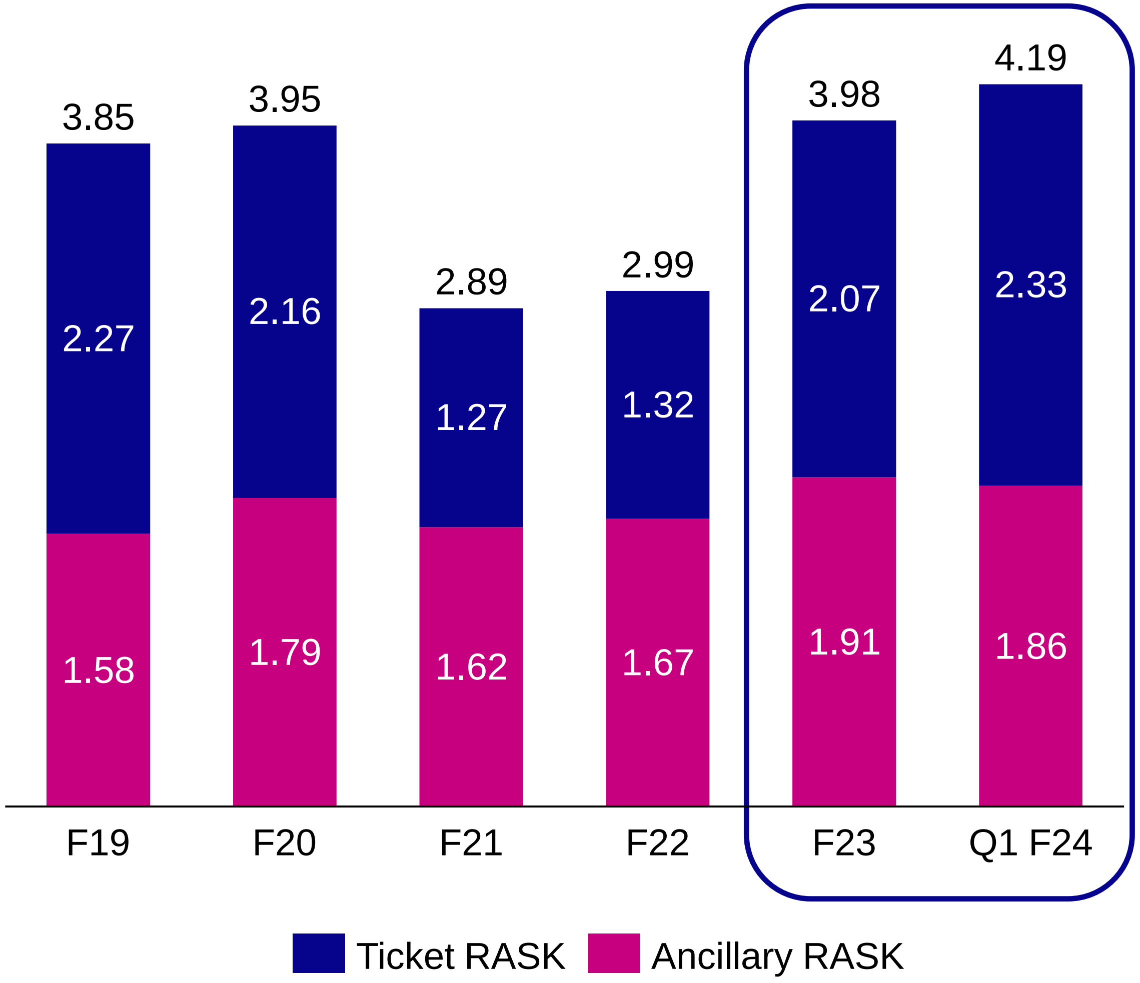
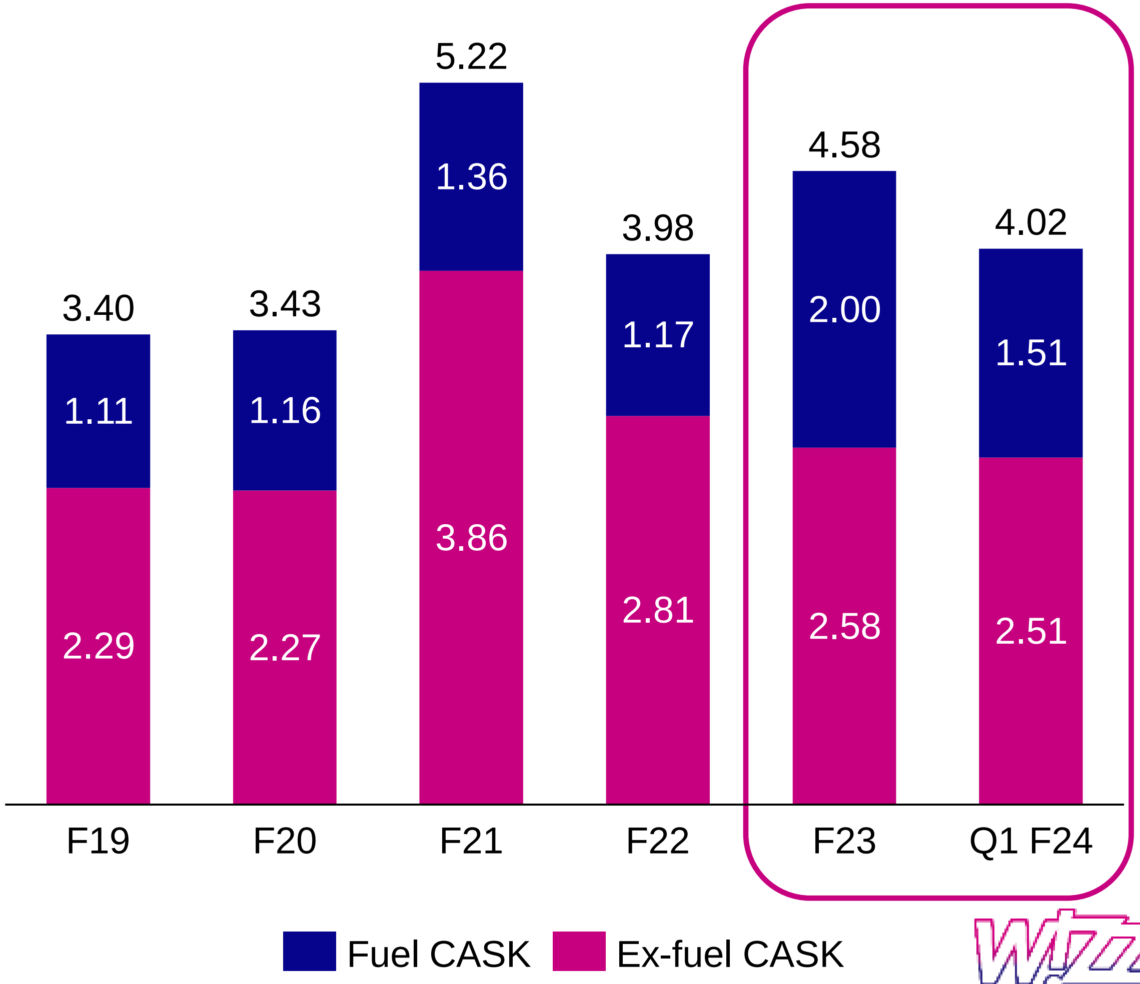
... AND WE ARE DELIVERING RESULTS

WITH MORE TO COME…

RASK Growth (€cent)



CASK and Ex-Fuel CASK (€cent)



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UPDATE ON ENGINE PERFORMANCE

NEO GTF ENGINE LONG-TERM PROGRAM UNAFFECTED

- Safe operation is a key priority
- Long term growth plans unaffected
- Ability to flex resource around capacity requirements
- Wizz Air expects the financial impact to be mitigated by improved utilization, higher yield opportunities and OEM compensation

Powder metal inspections

- Preliminary assessment using published inspection intervals
- Service bulletin expected within 1-1.5 months (should detail serial numbers affected)
- Key areas still unknown:
  - MRO induction slots
  - Spare level support
  - Expanded MRO capacity
  - Ability to stagger any removals

GTF hot section durability

- Block D Combustor – mature configuration not meeting full expectations, especially in severe environment
- Design and manufacturing improvements
  - Achieving V2500 performance standards
- Testing and validation in 2024
- Durability packages by 2025
- GTF Advantage technologies into base engines 2025+

WORKING WITH P&W ON A CUSTOMIZED SUPPORT PLAN AND COMPENSATION PACKAGE

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STRATEGIC DIRECTION

PROFITABLE GROWTH REMAINS KEY OBJECTIVE

Maintain strong balance sheet

- € 1.8b cash
- € 2.0b EMTN program
- PDP facility

Operational excellence

- Utilization
- Regularity
- Productivity
- Digital
- Scale

Continued investments in growth

- Recruitment and training
- Share of NEOs
- New Training Centres and Hangars

Indicative

WIZZ 500
BY 2030

170M+
PAX/YEAR

500
AIRCRAFT

20,000
EMPLOYEES

2,000
NEW HIRES/YEAR

10
RECRUITS EVERY DAY

1.6B
WEB VISITORS/YEAR

€15B
SALES/YEAR

1M
FLIGHTS PER YEAR

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COMMERCIAL TEAM

ROBERT CAREY – PRESIDENT

SILVIA MOSQUERA –CHIEF COMMERCIAL OFFICER

ANDREA LUSSO – NETWORK OFFICER

JANOS PAL – REVENUE OFFICER

ZSUZSA POOS – CUSTOMER & MARKETING OFFICER

THE STRUCTURE AND THE TEAM

DIVERSE TEAM WITH 70+ YEARS OF AIRLINE EXPERIENCE

President
Robert Carey

- French/American
- Joined 2021
- Previous experience at easyJet, Delta, America West, McKinsey (20+ airlines)

CCO
Silvia Mosquera

- Spanish
- Joined July 2023
- Previous experience at TAP, Avianca, Iberia Express, Vueling, Clickair, Accenture

COO
Mike Delehant

- *Wizz Hungary*
- *Wizz Malta*
- *Wizz UK*
- *Wizz Abu Dhabi*
- *Central Operations*

Network Officer
Andrea Lusso

- *Network East*
- *Network West*
- *Scheduling*
- *Airport Development*

- Italian
- Joined Sep 2023
- Previously 10 years experience with JetBlue across Network and Integrated Planning
- Also worked for Spirit and 777 Partners

Revenue Officer
Janos Pal

- *Ticket Revenue*
- *Ancillary Revenue*
- *E-Commerce*
- *Sales and Cargo*

- Hungarian
- Joined 2005 to 2019, re-joined in July 2023
- Roles in Revenue Management, Network and Ancillaries
- Also worked for easyJet and for Virgin Australia

Customer & Marketing Officer
Zsuzsa Poos

- *Marketing*
- *Customer*
- *Retail*

- Hungarian
- Joined 2017
- Worked across marketing and customer experience before being promoted
- Previously Procter & Gamble, Hungarian Telekom

WIZZ AIR TODAY

FLEET

- 185 A320ceo, A321ceo, A320neo, A321neo
- +20 vs last year, +61 vs pre-pandemic
- WAH 85, WAM 74, WUK 16, WAAD 10
- 205 by April 2024

ROUTES ON SALE

- 950+ routes
- Nearly 200 destinations
- 50+ countries

OPERATING MODEL

34 bases in 16 countries

WAH 17, WAM 14, WUK 2, WAAD 1

CARRIED PASSENGERS

45.6 million in CY22

65+ million in CY23

STAFF

8,000+

WAH 3226, WAM 3254, WUK 799, WAAD 593

WIZZ BASES AND DESTINATIONS

950+ ROUTES TO 50+ COUNTRIES

NETWORK PLANNING & FLEET ALLOCATION

ROBERT CAREY – PRESIDENT

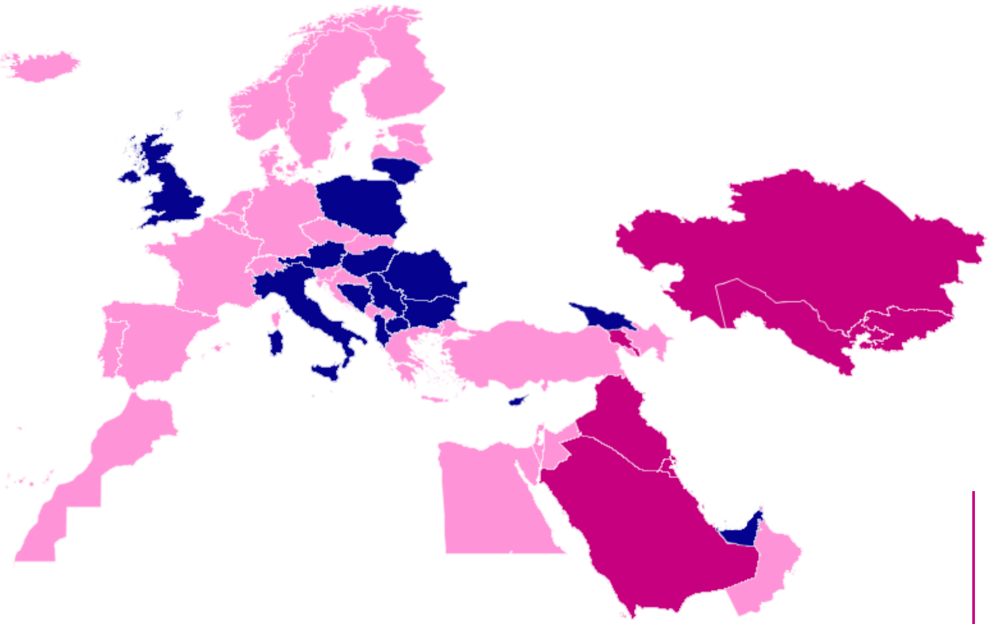
SILVIA MOSQUERA – CHIEF COMMERCIAL OFFICER

ANDREA LUSSO – NETWORK OFFICER

1. Leadership position in core markets
2. Strong fundamentals
3. Unmatched orderbook
4. Growth potential markets
5. Competitive landscape
6. Wizz Air Abu Dhabi & Eastern markets

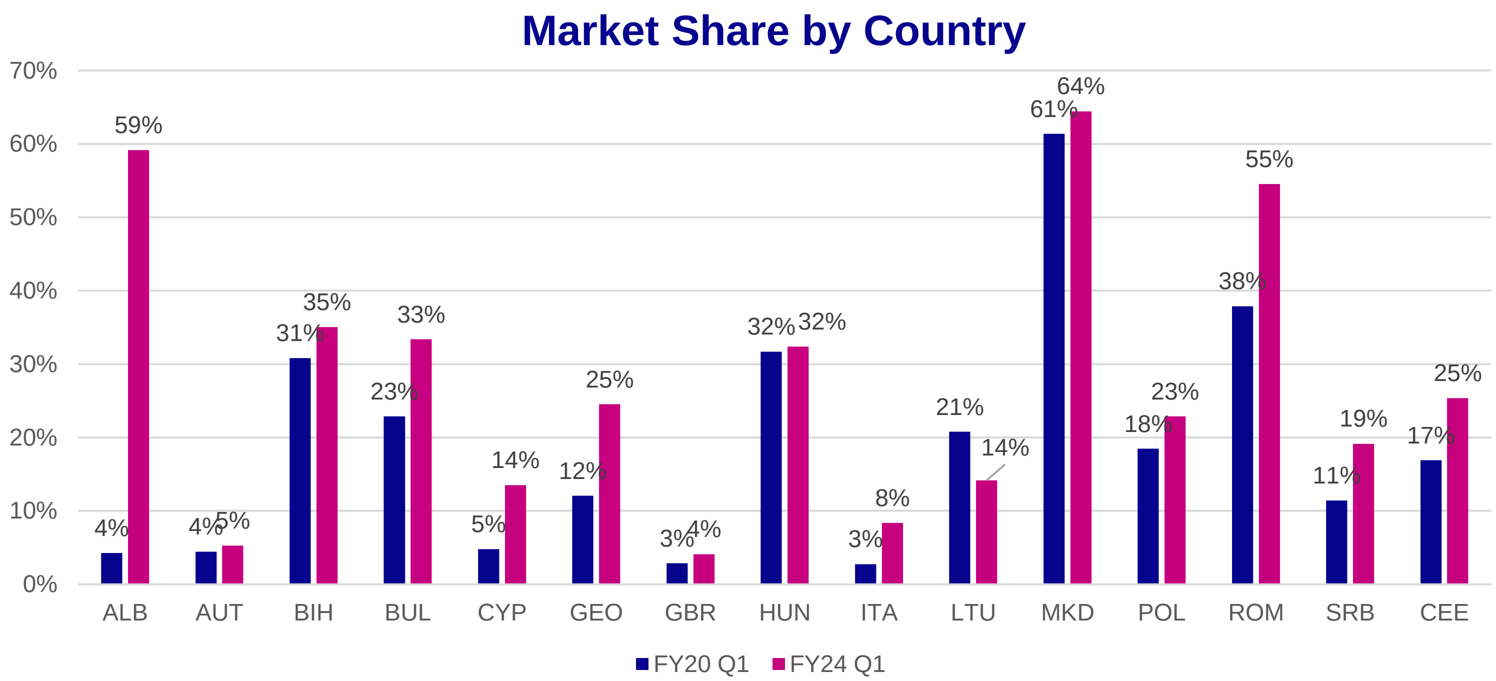
WIZZ TODAY: LEADER IN OUR CORE MARKETS

#1 or #2 POSITION IN 10 OUT OF 14 WIZZ AIR BASED COUNTRIES



Current base markets
New destination markets
Current destination markets

Maldives

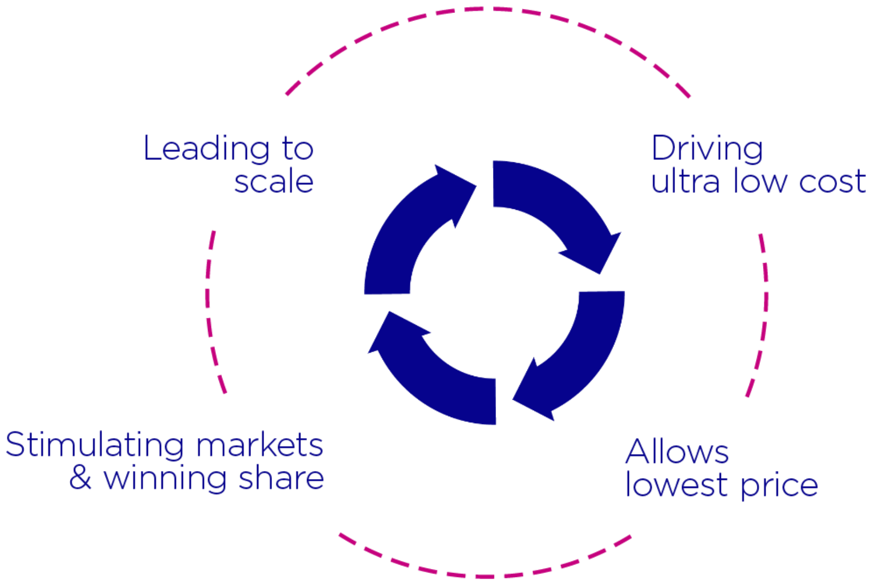


Rank:	#1	#3	#1	#1	#1	#1	#6	#1	#4	#3	#1	#2	#1	#2	**#1**

- **Clear market leader in CEE**
- **Competitive overlap reducing in core markets**

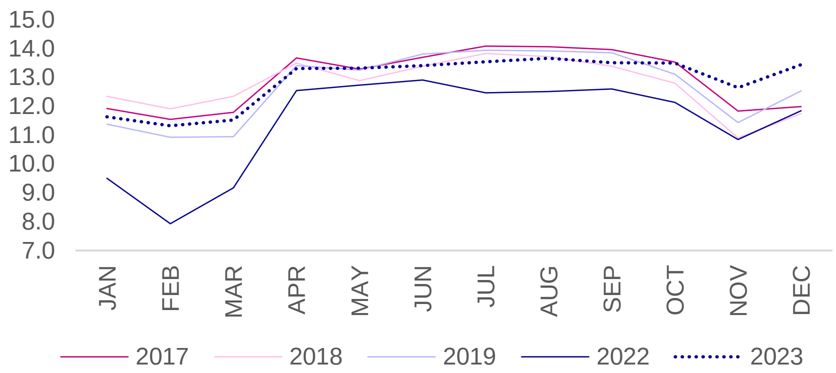
Market share source: Innovata, SRS

FOCUSED ON ULCC FUNDAMENTALS



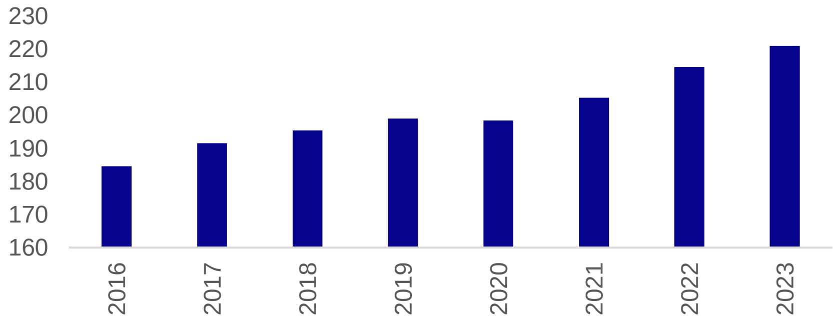
Utilization:
Year round 12:30h

Utilization returning to pre-COVID levels, driving reduction of seasonal capacity variation and maintaining low CASK levels year round



Average Seat Count:
Increased to 221

Continuous fleet upgrade to Airbus 321NEO with 239 seats



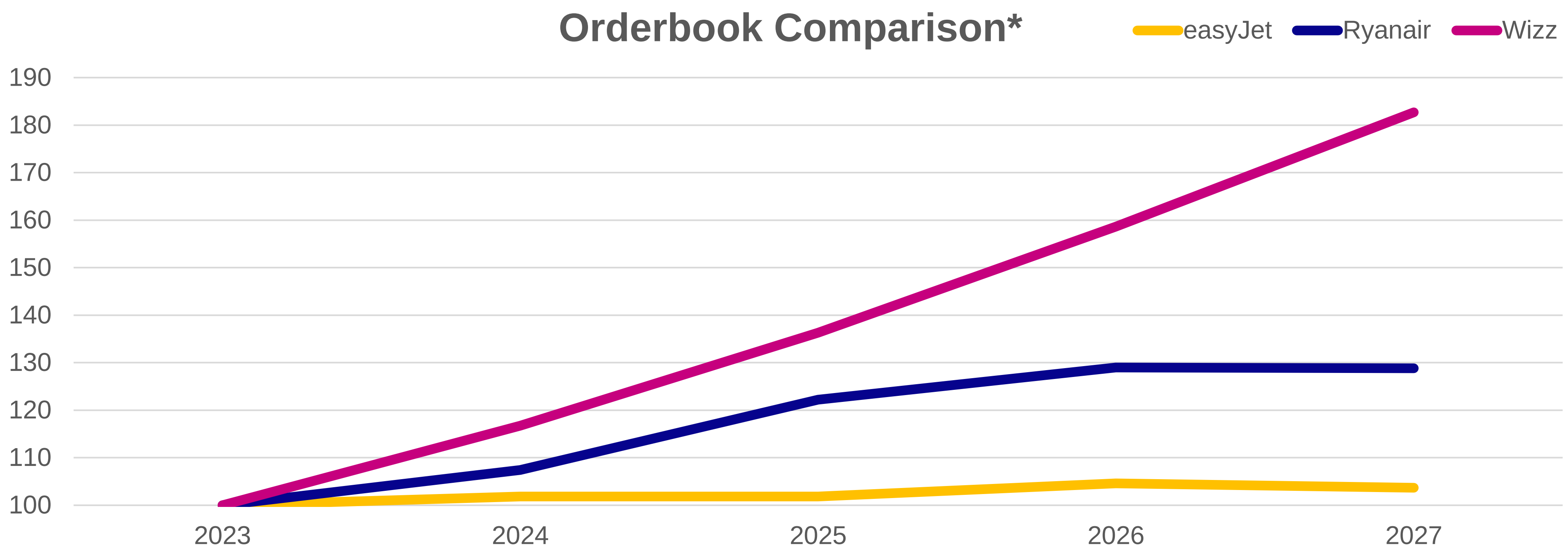
Sector Count:
Back to 2.5+

Sector count returning to 2019 levels, driving unit cost reduction

UNMATCHED ORDERBOOK TO DRIVE GROWTH

UNIQUE AMONGST PEERS TO HAVE CONFIRMED ORDERS AT LOW COST

- Unmatched fleet – the A321neo is the most efficient, most environmentally friendly aircraft of the entire industry
- Between F25 and F28 more than 130 aircraft are expected to be delivered to Wizz Air, while competitors will be heavily limited in this period. This way, Wizz Air will be able to offer growth, keeping costs low

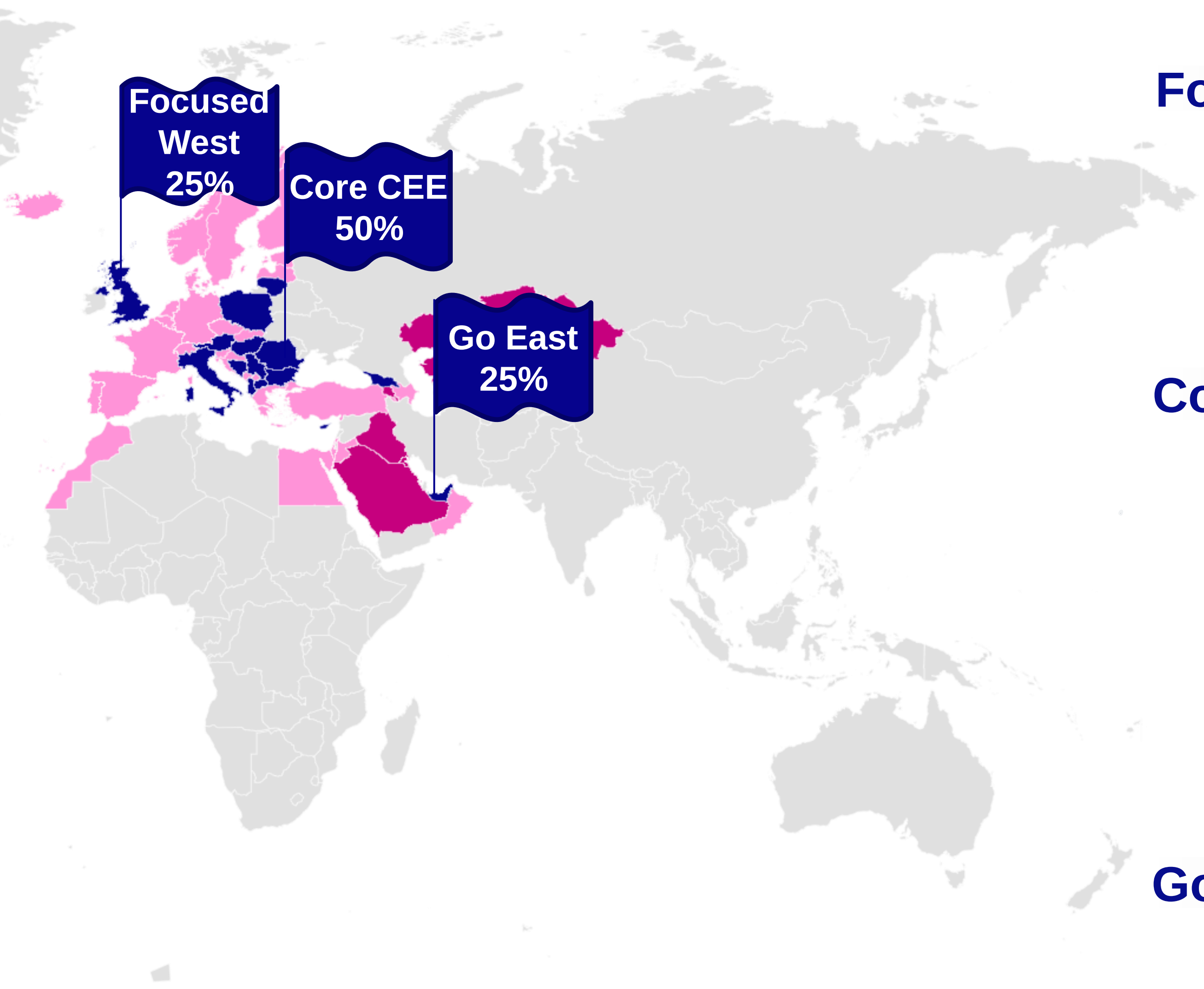


***Deliveries indexed to 100 today**

*easyJet ends fiscal year in Sept
Source: earnings releases, annual reports and Wizz Air estimate

WIZZ 500: OUR FUTURE

SIGNIFICANT GROWTH POTENTIAL EXISTS ACROSS OUR MARKETS

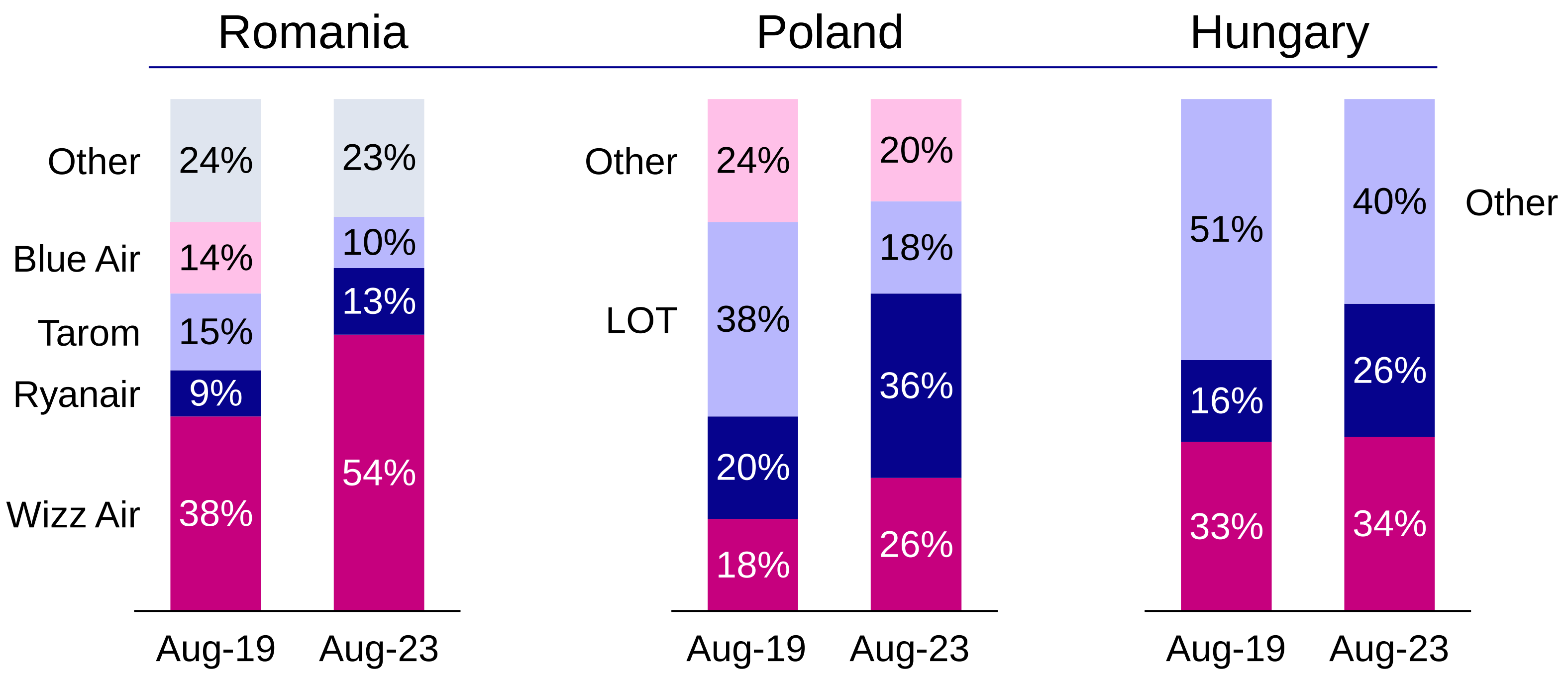


	Summer 2023	Potential 2030
Focused West	**47**	**115-130**
UK	16	35-50
Italy	25	50+
Austria	6	30+
Core CEE	**119**	**250-300**
Romania	35	50-75
Poland	29	50-75
Hungary	14	30+
Bulgaria	10	30+
Balkans	21	50+
Other	10	30+
Go East	**10**	**100-125**
UAE	10	40-50

Core CEE
50%

CEE: ROOM TO GROW IN OUR HOME MARKET

MARKET SHARE DEVELOPMENT IN CORE COUNTRIES

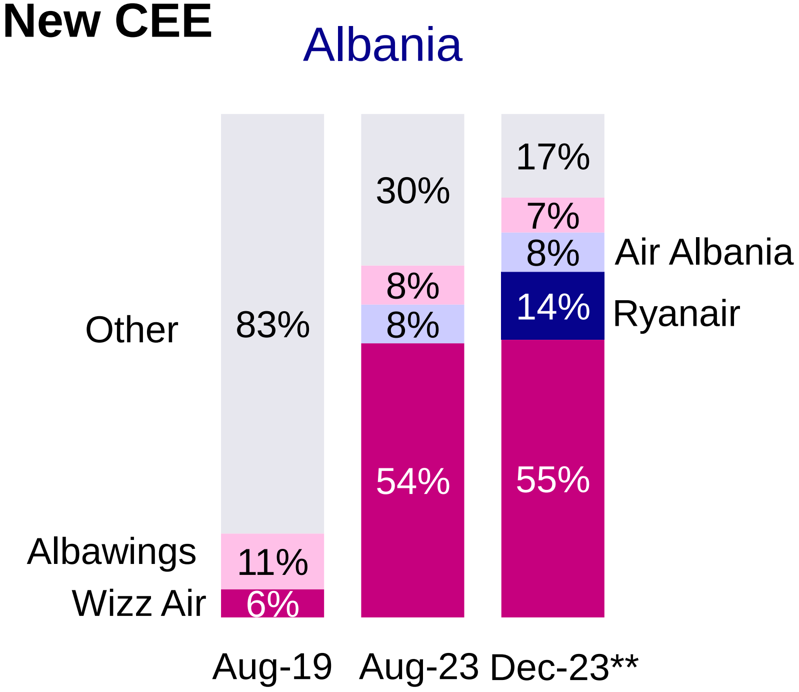


GDP 3.4% 3.6% 3.2%*

➢ Wizz Air continues to strengthen leadership positions, co-existing with other peers

Market share source: Innovata
*Five-year projected annual GDP rate, source: statista.com
**Based on announcements and public schedules

New CEE



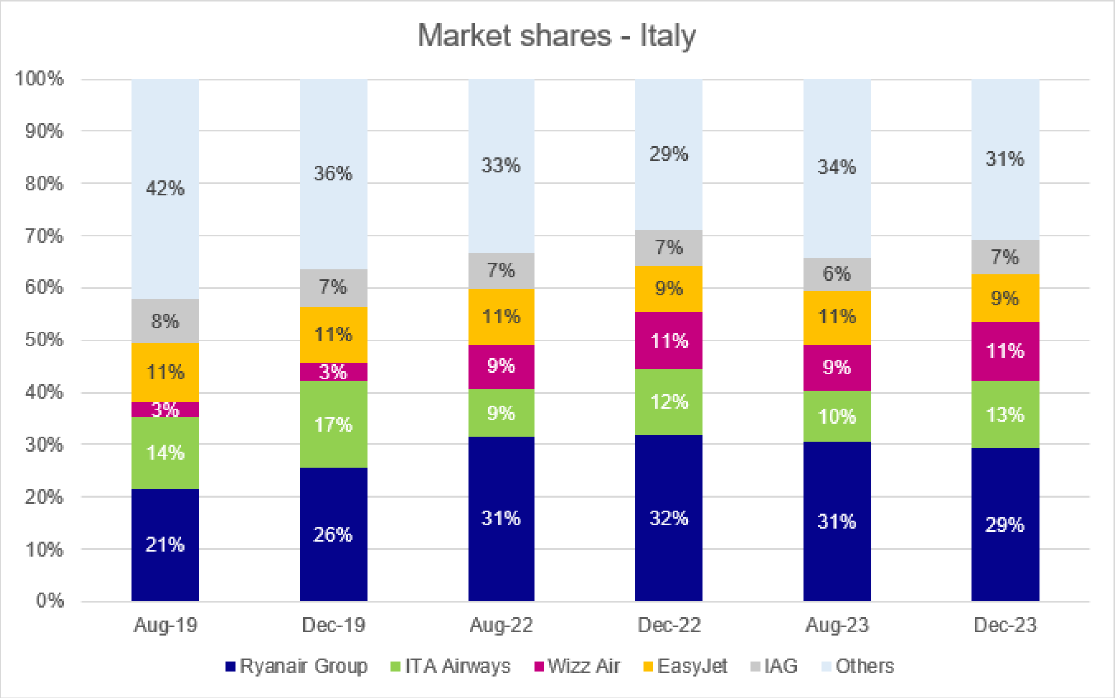
➢ Wizz Air's growth is an unprecedented success.

➢ No impact to forward bookings as new market entrants announce the start date.

WEST: A FOCUSED FOOTPRINT OPPORTUNITY

OUR COST ADVANTAGE CREATES AN ADVANTAGED POSITION TO GROW

CASK (€ cent)*

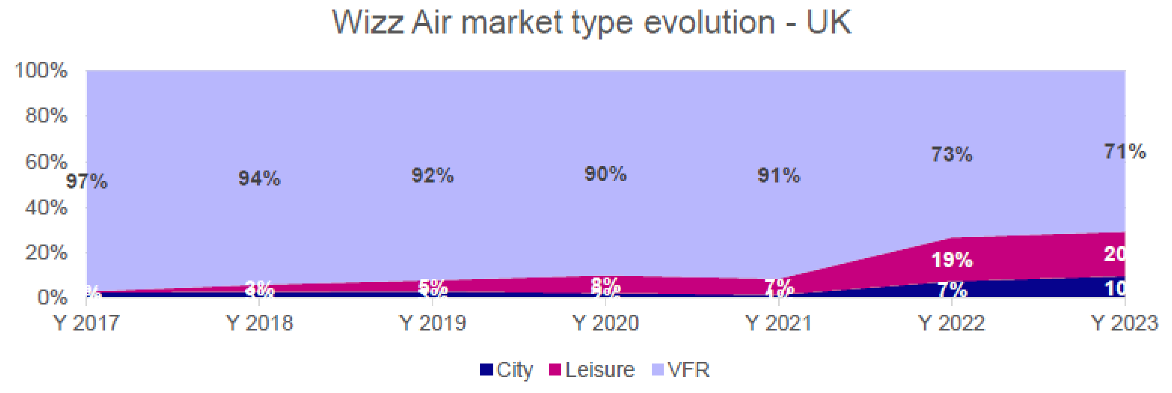


- Wizz Air increased the number of aircraft based in Italy from 18 in 2021 to 25 in 2023
- It is currently operating its largest ever Italian schedule, on track to be #2 by 2025
- Projected profitability in line with other new base launches

London

Luton
#1 with 45% share

Gatwick
0% to 5% share



*Source: airline websites, Cirium; Innovata, Dec '23 market shares based on announcements and public schedules

Go East 25%

EAST: GROWTH AND PROFIT FOR THE FUTURE

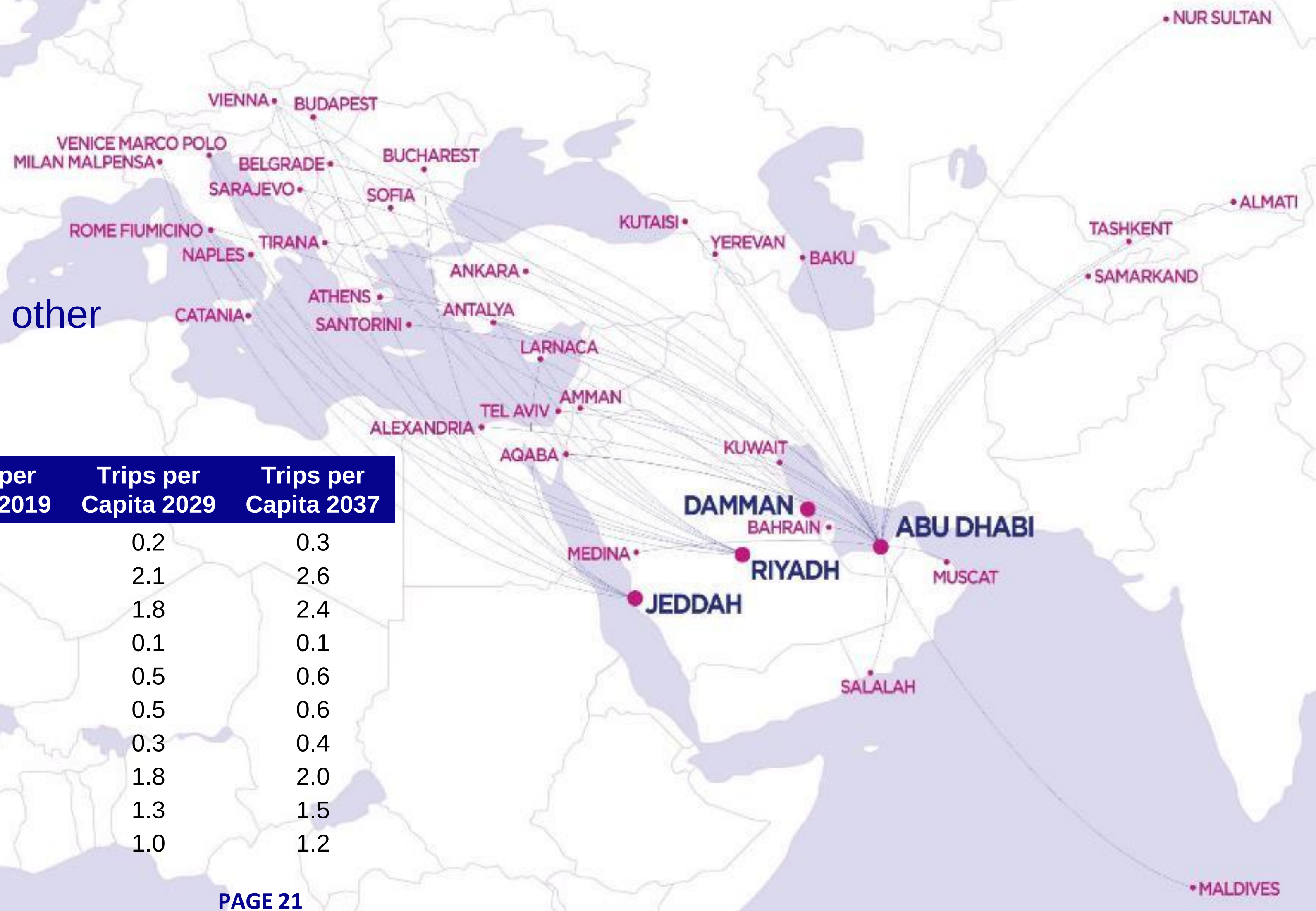
PIONEER ULCC IN UNDERSERVED, HIGH GROWTH MARKETS

CREATING NEW ULCC MARKETS:

5 BILLION PEOPLE

within an 8-hour radius from Arabian Peninsula

UAE
- ➢39 destinations and growing
- ➢Brand awareness 50+%
- ➢Profitability developing in line with other new bases



Destinations

	Population (m)	Average Age	GDP Growth 2028	Trips per Capita 2019	Trips per Capita 2029	Trips per Capita 2037
Egypt	105.62	24.1	5.98%	0.1	0.2	0.3
Turkey	83.48	32.2	3.02%	1.0	2.1	2.6
Saudi Arabia	35.83	30.8	3.02%	1.1	1.8	2.4
Uzbekistan	32.98	27	5.52%	0.1	0.1	0.1
Kazakhstan	18.75	31.6	2.78%	0.4	0.5	0.6
Jordan	10.70	23.4	3.30%	0.4	0.5	0.6
Azerbaijan	10.23	32.5	2.57%	0.2	0.3	0.4
Israel	8.61	30.4	3.50%	1.5	1.8	2.0
Georgia	3.77	38.6	5.20%	0.7	1.3	1.5
Armenia	2.82	35.2	4.50%	0.7	1.0	1.2

Source: Airbus GMF, worlddata.info, statista.com, CEIC

REVENUE, PRICING AND PRODUCT MANAGEMENT

ROBERT CAREY – PRESIDENT

SILVIA MOSQUERA – CHIEF COMMERCIAL OFFICER

JANOS PAL – REVENUE OFFICER

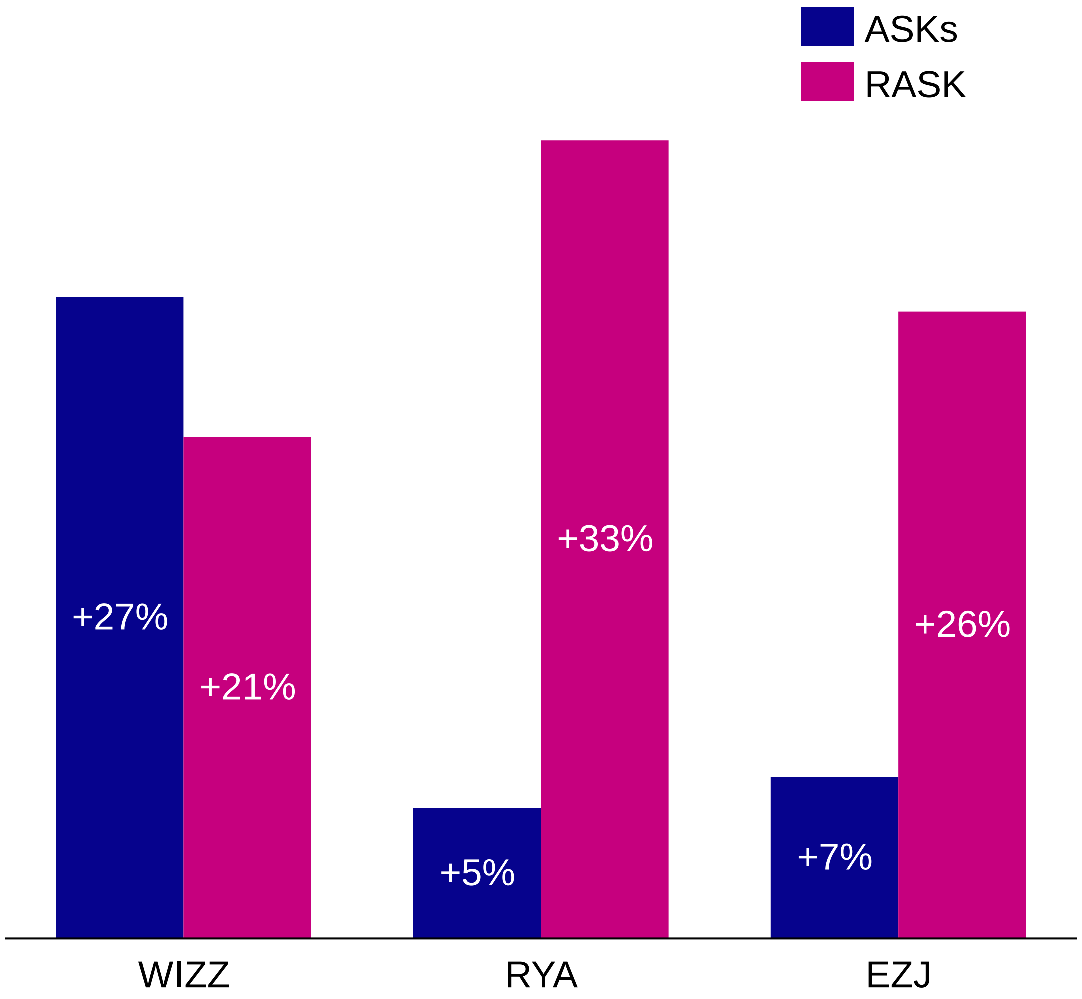
1. RASK & Capacity Growth
2. Leading Brand
3. Ancillary performance
4. Machine-Learning
5. Pure e-commerce

TODAY: DELIVERING CAPACITY & RASK GROWTH

EXPANDING MARKET POSITION IN A STRONG PRICING ENVIRONMENT

Airline	Capacity* vs LY	RASK* vs LY
Wizz	27%	21%
Ryanair	5%	33%
easyJet	7%	26%
IAG	20%	14%
Lufthansa Group	12%	16%
Air France KLM Group	8%	12%

Capacity ASKs & RASK € £ Quarter ending June '23 vs '22



*Source: Companies' last earnings' reports, SRS, Wizz Air estimates

LEADING EUROPEAN AIRLINE BRAND

YOUNGER DEMOGRAPHIC INTERACTING DIRECTLY VIA DIGITAL CHANNELS

#1 ULCC BRAND CEE

Above 80% prompted awareness in Central and Eastern Europe

GROWING AWARENESS

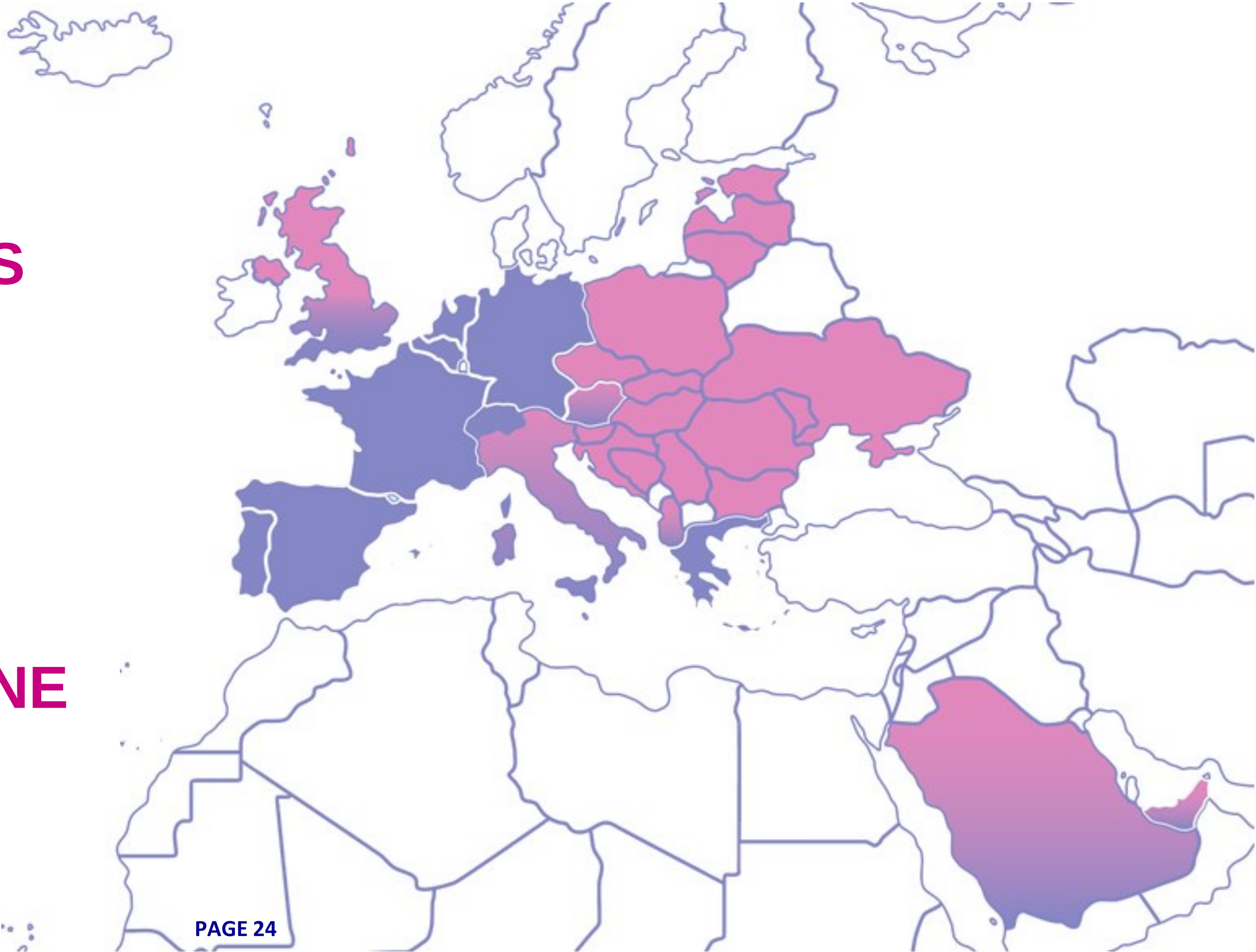
In Italy (50%), London (55%), UAE (48%), Austria (46%), and Saudi Arabia (14%)

FUTURE FOCUSED CUSTOMERS

15% Gen Z, 54% Millennial

3RD MOST VISITED AIRLINE WEBSITE IN EUROPE*

83% mobile visits

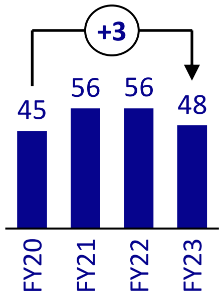


* based on similarweb.com

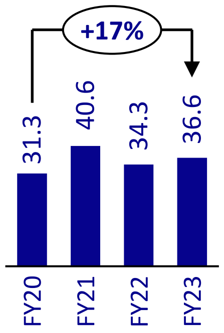
#1 IN ANCILLARY REVENUE PERFORMANCE

Wizz

Ancillary as % of total revenue

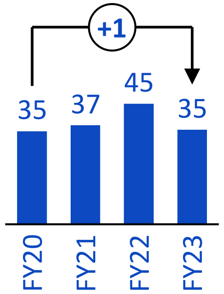


Ancillary per passenger, €

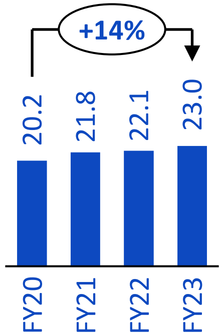


RYANAIR

Ancillary as % of total revenue

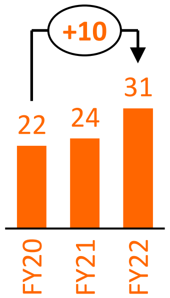


Ancillary per passenger, €

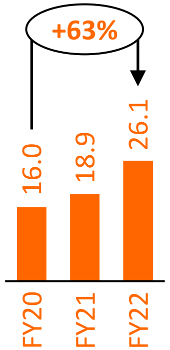


easyJet

Ancillary as % of total revenue



Ancillary per passenger, €



Compared to pre-pandemic, Wizz Air's ancillary share of total revenue grew faster than any other airline resulting in Wizz Air becoming the 2x Global Leaders in ancillary revenue as share of total revenue

TOMORROW: EXPAND USE OF MACHINE LEARNING

CONTINUED DEPLOYMENT OF MACHINE LEARNING FOR REVENUE

Additional unit revenue delivered through ancillary machine learning in F23

F22 Q2

BAGS

Unit Revenue impact in Bags & Priority

F22 Q4

SEATS

Unit Revenue impact in Bags, Priority & Seats

F23 Q2

GO + PLUS Bundles

Unit Revenue impact in bundles Go & Plus

F23 Q4

WIZZ Flex

Unit Revenue impact in bundles Flex

F24 Q2

NEW

Machine Learning Ancillary Model 2

F24/25

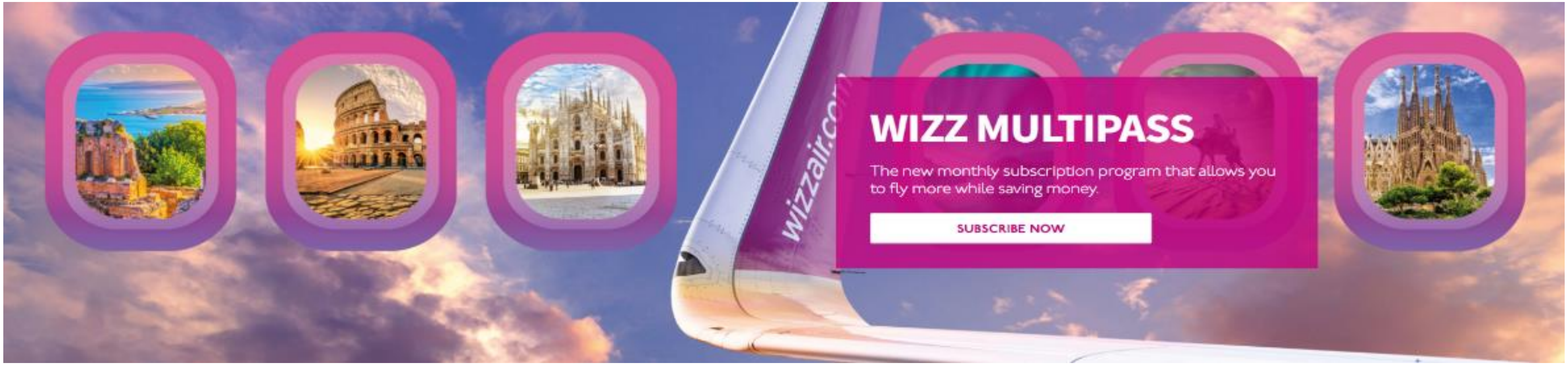
Ticket Pricing Model with expanded data and AI

F25/26

Integrated Pricing Ancillary and ticket total basket price optimization

Machine learning 2, multi-factor parameter analysis and evolution.

EXPANDING THE PRODUCT SET: MULTIPASS



- Continuous growth on Polish and Italian markets:
  - **1,000+** subscribers
  - Subscription return flight package:
    - Italy: 54%
    - Poland: 82%

Michal Głombiowski

Editor-in-chief of *Travel Magazine*. Journalist, author of travel books. For over 20 years on the road, for two decades he has been writing for a living.

"Just have fun with it, like a kid who in his imagination goes to a distant world. Do you like Vienna in fall and miss it a bit? You are welcome. Abu Dhabi sounds like a magic spell? That is reason enough. Marrakech? Always!"

MERCHANDISING AND TEST & LEARN

DRIVING OUR DIGITAL ASSETS AS AN E-COMMERCE LEADER

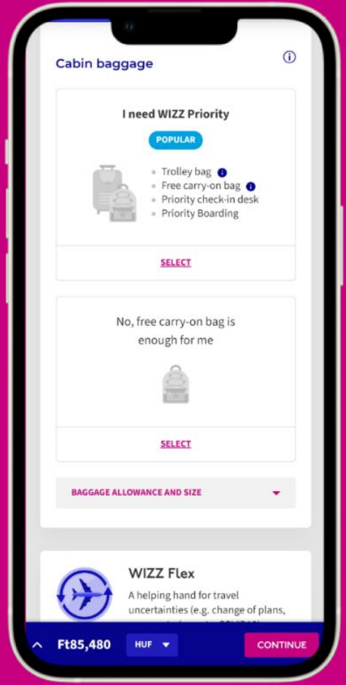
Shifting mindset towards short test cycles aiming to have quick changes and learnings

Focusing on price display experiments, specifically aiming for price / person instead of grand total for product display.

Mobile remains a priority, shifting gradually towards a native look and feel of the mobile view of the website.

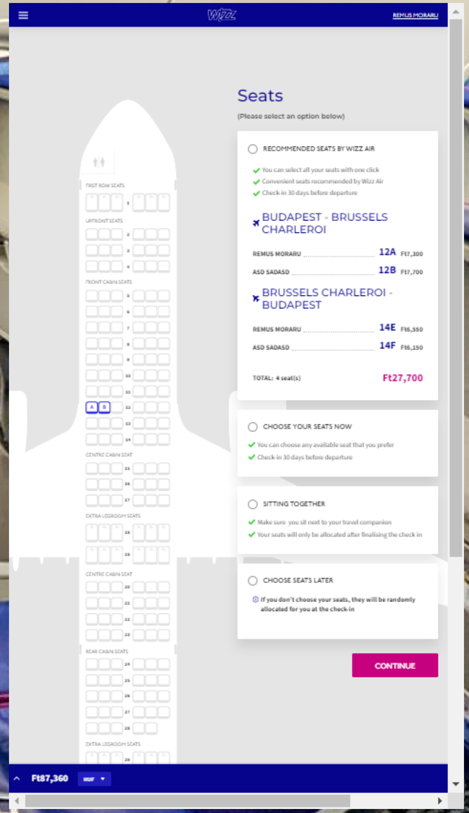
Doubling the number of tests for F24, targeting 150 and shifting focus on post booking.

“Popular” tag on WIZZ Priority



Conversion	Laptop	Mobile	APP
	+0.29%	+8%	+2%

Positioning Seat Map to the left instead of right



Conversion (laptop): 2%

FINANCE AND COST MANAGEMENT

IAN MALIN – CHIEF FINANCIAL OFFICER

KEES VAN SCHAICK – HEAD OF CONTROLLING

1. Return to profitability
2. Unit cost performance
3. Fleet advantage

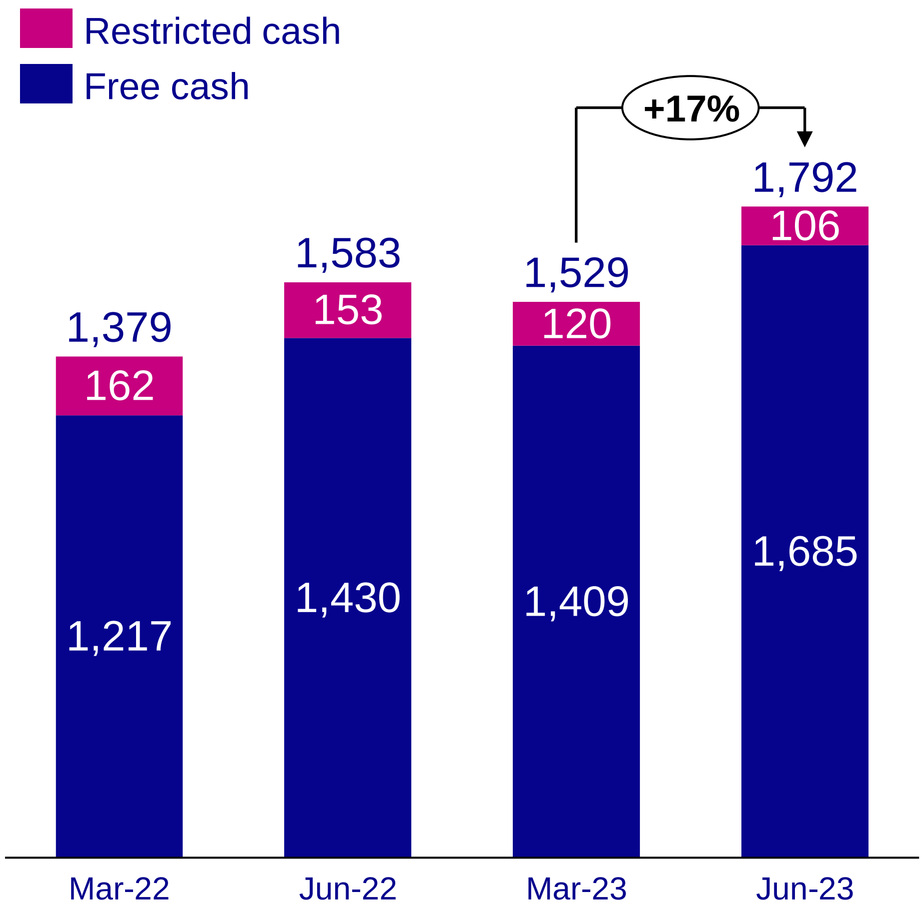
Ian Malin

- Joined in 2022
- Polish / American
- Prior experience at Unical, Seabury, Allco, KPMG

STRONG RETURN TO PROFITABILITY IN Q1 F24

Group Results	Q1 F24	Q1 F23	*Change*
Revenue (€m)	**1,236.6 m**	808.8	52.9%
Fuel costs (€m)	**(443.7)**	(508.0)	(12.7%)
Non-fuel costs (€m)	**(713.0)**	(585.3)	21.8%
EBITDA (€m)	**236.7**	(154.4)	n.m.
Operating profit (€m)	**79.9**	(284.5)	n.m.
Reported profit (€m)	**61.1**	**(452.5)**	**n.m.**

- **Cash deposits earning high interest**
- **Net debt reducing to €3.8b (-€0.1b vs Mar '23)**
- **Seeking to return to investment grade rating across agencies**



Q1 F24 | DELIVERING UNIT COST REDUCTION

More production

- ✓ **ASKs: +27%** YoY
- ✓ **Load factor: 91.2% (July 94.9%, Aug 94.1%)**
- ✓ **Utilization: c.12 hours**
- ✓ **Gauge: 221 average seats** (vs 214 LY)

Better cost drivers

- ✓ **Crew productivity:** up vs LY
- ✓ **Fleet age: -12%** YoY (4.32 years in June '23)
- ✓ **Scale: +23 aircraft** (of +25 in S23) to the top 10 bases
- ✓ **Disruption: -46% YoY** (added resources)

Fuel advantage

- ✓ **Hedged: 62%**
- ✓ **Fuel price: circa -30%** YoY
- ✓ **NEOs: 53%** (vs 39% LY, 9% in F20)

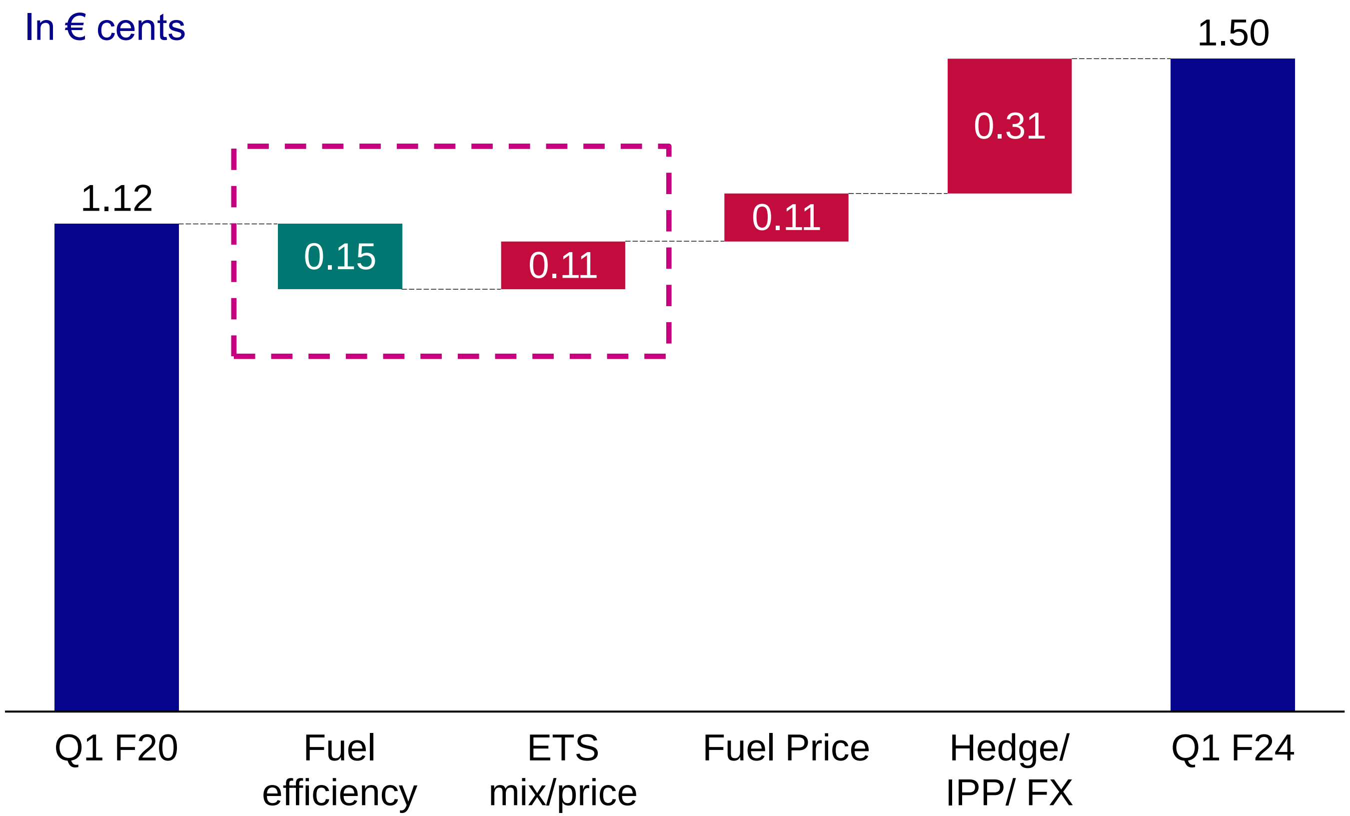
Returning to pre-pandemic CASK levels

FUEL ADVANTAGE

FUEL EFFICIENCY MORE THAN OFFSETS THE ETS IMPACT

Key variables:

- Fuel price, before and after hedge
- Into Plane Premium (IPP)
- EUR/USD
- Aircraft & engines type
- Aircraft & engines age
- Aircraft gauge
- ETS price (EU/UK)
- ETS free credits
- Flight execution and initiatives
- Stage length
- Weather



Fuel efficiency improving from more fuel-efficient fleet

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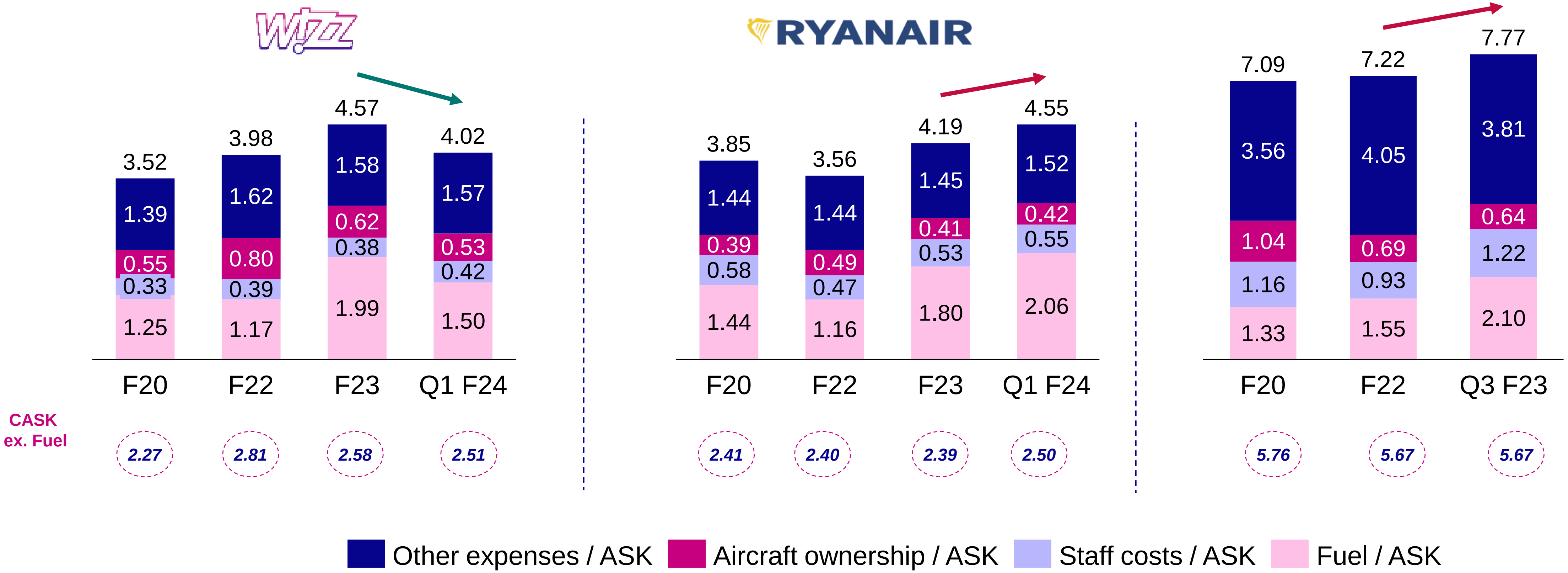
INDUSTRY-LEADING CASK

Wizz Air is reducing unit cost YoY amid rising inflation, while peers head in opposite direction.

CASK Breakdown (€ cents) (1) (2)



Source: Annual and quarterly reports and presentations, SRS, Wizz Air estimate

Note: CASK = Total Operating Cost / ASK. Ownership Costs refer to (Operating Lease Rentals + Depreciation & Amortization); (1) Wizz Air & Ryanair fiscal year in March, easyJet in September; (2) EZJ Q3F23 reflects Apr – June ’23 period

NEW OPPORTUNITIES TO REDUCE COSTS

MAXIMIZE THE UPSIDE OF FORCED CAPACITY REDUCTIONS

	Focus areas	Est. variable vs fixed portion of cost: Variable	Est. variable vs fixed portion of cost: Fixed
Airport, handling & en-route	• Network mix / optimization	100%	0%
Staff	• Crew productivity • Spread-out training • Reduce crew re-allocation cost	40%	60%
Maintenance, materials & repairs	• Optimize redelivery costs • Short-term lease extensions • Engine OEM compensation*	50%	50%
Depreciation & amortization	• Lease extension (depreciation) • New aircraft lease terms • Engine OEM compensation*	25%	75%
Flight disruptions	• Target high D15 and flight completion rates	100%	0%
Other (overhead etc.)**	• Defer non-structural projects (except digital) • Reduce discretionary costs • Insource selectively	10%	90%

*subject to conditions

**excluding impact of any credits or financing gains

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AIRBUS A321NEO AIRCRAFT

MOST EFFICIENT, MOST ENVIRONMENTALLY FRIENDLY

239
SEATS

20% LOWER
FUEL BURN

50% LOWER
NOISE EMMISION

50% LOWER
NOX EMMISION

LOWEST ENVIRONMENTAL FOOTPRINT
PER PASSENGER

FLEET ACQUISITION & FINANCING

OWAIN JONES - CHIEF CORPORATE AFFAIRS OFFICER

ANDRAS SZABO - HEAD OF FLEET ACQUISITION

GABOR IVAN - HEAD OF ACCOUNTING & REPORTING

1. Aircraft orders
2. Fleet Financing
3. Accounting for leases

- Joined Wizz Air in Sept 2010
- Leading legal, government affairs, fleet procurement & finance, People functions.

- Joined Wizz Air in 2016
- Leading fleet acquisition, financing and fleet admin function.

- Joined Wizz Air in March 2022
- Leading accounting, reporting and analysis functions.

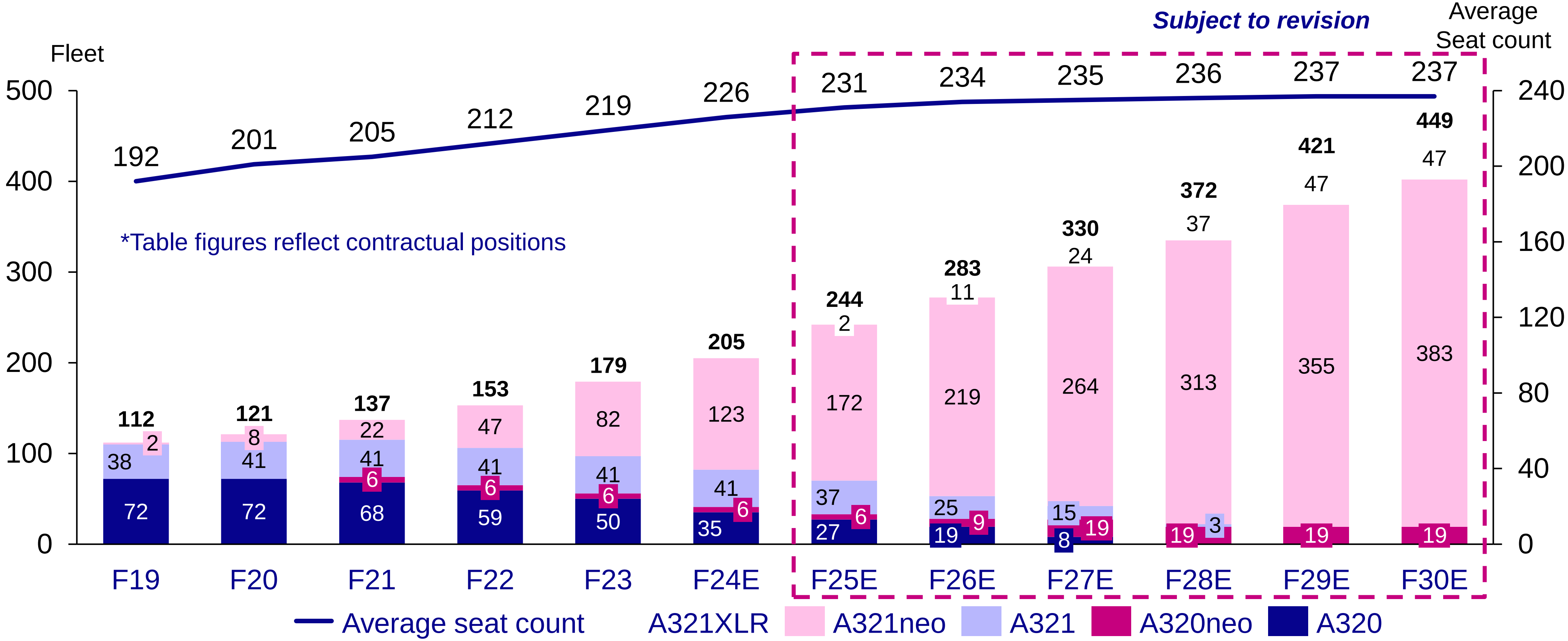
SECURE, LONG-TERM NEO PLAN

PRE-INFLATION ORDERS SUPPORTING EXPANSION TO 500 FLEET SIZE

Aircraft Type	Fleet Composition	Fleet Average Age	On Order
CEO	81 AC	7.39 Years	0 AC
NEO	104 AC	1.73 Years	349 AC
Total	185 AC	4.21 Years	349 AC

- **Temporary lease extensions of CEOs**
- **Attractive financing through calendar-end 2024**
- **Expect Airbus delays for last quarter of F25 and into F26**

*Table figures reflect contractual positions



349
AIRBUS A320 FAMILY AIRCRAFT ORDER

INDUSTRY LEADING PRICING

LOWER OPERATING COST

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FLEET FINANCING - CONSIDERATIONS

- **Large orderbook with Airbus** for 349 A321NEO-family aircraft at very competitive terms.
- **Strong seat capacity growth** year-on-year.
- **Credit rating and attractive business plan** supports aggressive pricing by lessor community.
- **A321NEO:** Most sought-after narrowbody passenger jet globally – supports aircraft financing through strong residual valuation
- **Shorter commitment** to lessors for new aircraft financing: skewed towards 9-year term leases / smaller book value
- Strong preference for **EUR-denominated rent leases**
- **Upfront gain** on aircraft sale
- **Strongly diversified** aircraft financier portfolio with significant access to financing from China & Japan, offering very competitive terms.
- **Growing share of JOLCO-financed aircraft**, offering attractive financing costs and elevated ownership ratio on the long-run.

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ACCOUNTING FOR LEASES (SLB & JOLCO)

Sale and lease-back (operating lease):

- Two transactions folded into one
- RFP and contracting c.12 months prior to delivery
- Sale proceeds settle purchase price with OEM
- OEM refunds any difference between sale and purchase price
- Lessee pays first rent and marks the start of lease
- Balance sheet records right of use asset and lease liability
- P & L captures depreciation and interest lines
- Gains on sale goes to Other Expense as a credit
- CF Statement; investing cash inflow, financing cash outflow

JOLCO (finance lease):

- Structured finance
- Form of ownership structure due to aircraft purchase option
- Transaction like SLB, on delivery date
- Balance sheet records aircraft asset and JOLCO lease liability
- P&L captures depreciation and interest
- No gain recorded on P&L
- CF statement; financing cash inflow, financing cash outflow

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SUSTAINABILITY

OWAIN JONES

CHIEF CORPORATE AFFAIRS OFFICER

YVONNE MOYNIHAN

CORPORATE AND ESG OFFICER

1. Lowest CO2 emissions
2. People Engagement

- Joined Wizz Air in July 2022
- Leading ESG, Regulatory, Legal and Gov't affairs functions.

- Joined Wizz Air in Sept 2010
- Leading legal, government affairs, ESG, fleet procurement & financing, People functions.

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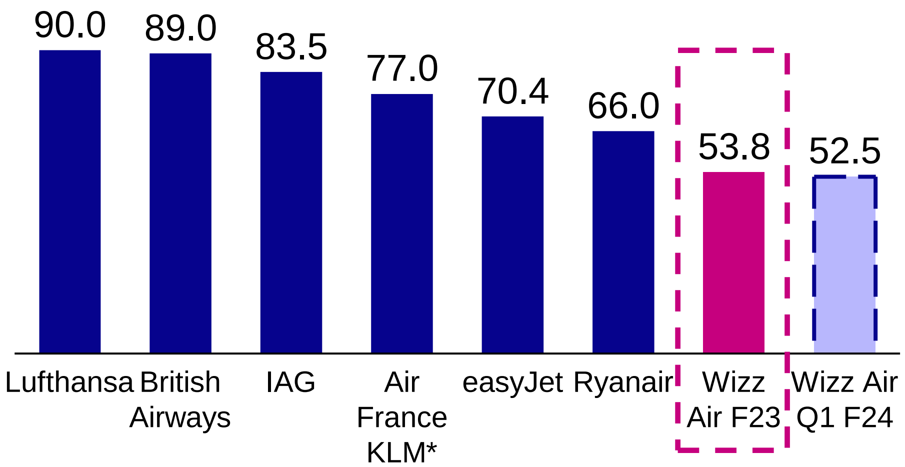
LEADING IN SUSTAINABILITY

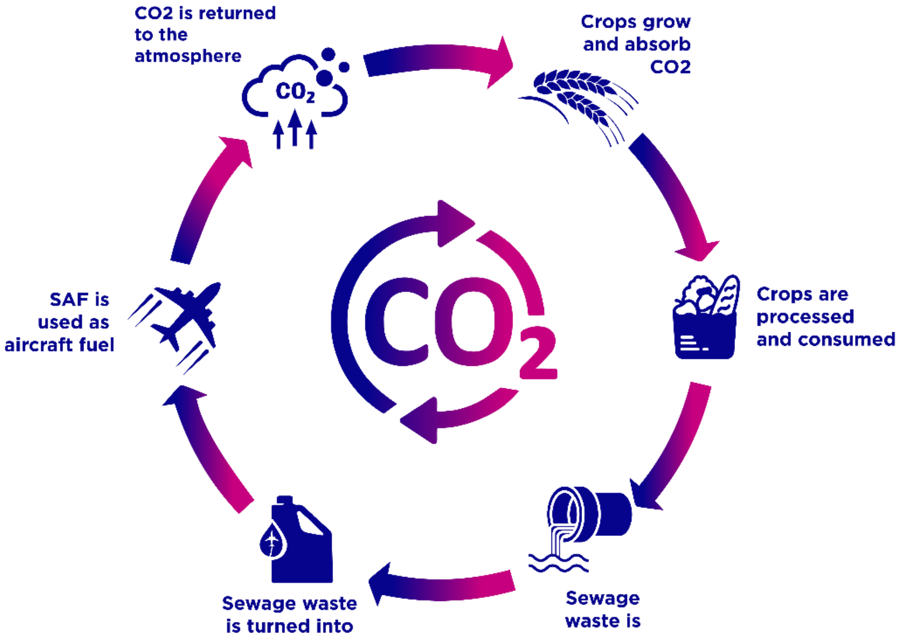
DELIVERING LOWEST CO_2 EMISSION INTENSITY TODAY

- Winner of CAPA Aviation **EMEA and Global Environmental Sustainability Airline Group of the Year**
- **Record low CO2 per RPK** emitted in CY 2022 (55.2 g), then F23 (53.8 g)
- **Artificial intelligence powered fuel efficiency** programmes
- **Youngest fleet among European peers** (4.2 years)
- **SAF agreements** with Mabanaft/ P2X Europe, OMV, Neste, and Cepsa
- **Investment in Firefly Green Fuels'** SAF research and development (sustainable technology based on sewage waste)
- **Sustainability linked aircraft financing**

CO2/RPK (in grams) in F23



*Air France KLM is reporting CO2e/RPK
Source: latest available publicly disclosed emissions data covering a 12-month period.



CLIMATE AND ESG REGULATION PREPAREDNESS

IMPACT AND MITIGATION

Policy / Risk Type	Background	Mitigation actions (current & planned)
ICAO- CORSIA	• Global offsetting scheme for aviation with a scope of international flights. • From 2021 until 2026 only flights between states that volunteer to participate in CORSIA will be subject to offsetting requirements. • **From 2027**, all international flights will be subject to offsetting requirements.	• Annual verified emissions Reports (international flights). • Periodical review of CORSIA reporting and offsetting requirements.
Refuel EU SAF blending mandate	• **Mandatory SAF uplift** at all European destinations **from 2025** (2%, 6%, 20% mandates increasing up to 70% by 2050). Wizz Air SAF strategy established.	• Portfolio approach, securing SAF MoUs • Offtake agreements and structurally advantageous investments to mitigate cost impact.
EU ETS **Carbon pricing** (competitive advantage to Wizz Air due to phase-out of free credits)	• The world's first major carbon market, covering ~40% of the EU's emissions. • Emissions not covered by the free allowances, are taxed (carbon pricing). • **No free carbon allowances for airlines from 2026.**	• Maintain an effective carbon allowance strategy. • Report all SAF uplifted and apply for SAF-related ETS- free allowances. • Continue emission intensity strategies to reduce emissions wherever possible.
Kerosene tax (no legislation yet)	• Aimed at revoking kerosene's tax exemption. • Currently in a negotiation deadlock	• Advocacy in the EU for a standardized approach, to avoid double taxation and ensure a fair playing field.

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EMPLOYEE ENGAGEMENT AND CAREER DEVELOPMENT

BASE VISITS IN F23

- Special forum where crews meet with Company management
- Regular base visits :
  - monthly or bi-monthly
  - at least one officer attending

CAREER PROGRESSION IN F23

- 46% of office positions filled internally
- 15.5% of office employees promoted to a higher position
- 9.2% of office employees moved laterally in the same or another department
- 9.2% of pilots upgraded to captains
- 28% of cabin crew promoted to a higher position

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DIGITAL

JOEL GOLDBERG

CHIEF DIGITAL OFFICER

1. Digitally powered ops
2. Automation

- Joined Wizz Air in October 2018
- Responsible for automation, IT infrastructure and innovation

WIZZ AIR BELIEVES THE BEST ULCC WILL BE A DEEPLY DIGITAL ONE

Exceptional Customer Journey

Elevating key digital touch points as differentiators alongside being cost leaders in the industry.

Key Highlights

- ✓ Dynamic pricing maximizes e-retailing opportunities and customer fit.
- ✓ GenAI within chatbot helping smooth customer inquiries and reduce cost.
- ✓ 80% automated passenger claims, lowering cost to serve by 30%

Digitally Powered Operations

Using AI/ML and analytics to step change operational efficiency and performance.

Key Highlights

- ✓ Disruption AI/ML platform driving lower EC261 and improved OTP.
- ✓ Digital flight book and advanced analytics driving fuel efficiency and sustainability (paperless).
- ✓ Market leading Roster optimizer increasing utilization.

WIZZ AIR BELIEVES THE BEST ULCC WILL BE A DEEPLY DIGITAL ONE

Automated Core Processes

Automation everywhere means lower cost, more measurable and higher reliability.

Key Highlights

- ✓ Intelligent automation (RPA/IPA) removing 5% of worth of manual work.
- ✓ Crew recruitment and training reengineered for reliability and scalability.
- ✓ Upgrading "engine room" systems (Core Ops, Finance, etc.) to drive further efficiency.

Strong Digital Foundation

Security is priority number one.
Digital mindset is the secret sauce.

Key Highlights

- ✓ Over 20 cyber security initiatives in flight; benchmarks have us (60%) higher than peers.
- ✓ Modern cloud-based data platforms allow near real time availability for both people and AI/ML.
- ✓ Cross-department collaboration powers digital innovation.

MANAGING AIRLINE AND CENTRAL OPERATIONS

MICHAEL DELEHANT– CHIEF OPERATIONS OFFICER
HEIKO HOLM – OFFICER CENTRAL OPERATIONS
ROLAND TISCHNER – OFFICER WIZZ AIR HUNGARY

1. Operational improvements
2. Regularity rate
3. Aircraft utilization
4. Crew Recruitment & Cadet Program
5. Training Centers
6. Use of technology in operations
7. Fuel Efficiencies
8. Engine inspection logistics

OPERATIONAL IMPROVEMENTS YOY

Infrastructure

- ✓ Systems scale
- ✓ Process automation
- ✓ Crew scheduling and onboarding tools
- ✓ Redesigned duties (fixed pattern)
- ✓ Decentralized AOCs
- ✓ Call center and OCC capacity
- ✓ Additional stand-by crews

People

- ✓ Hired 3,000+ people in 2021-2022 period
- ✓ Training center has grown five-fold versus pre-COVID
- ✓ GCAA approved training organization
- ✓ Wizz Air Academy and Cadet program
- ✓ Frequent base visits program

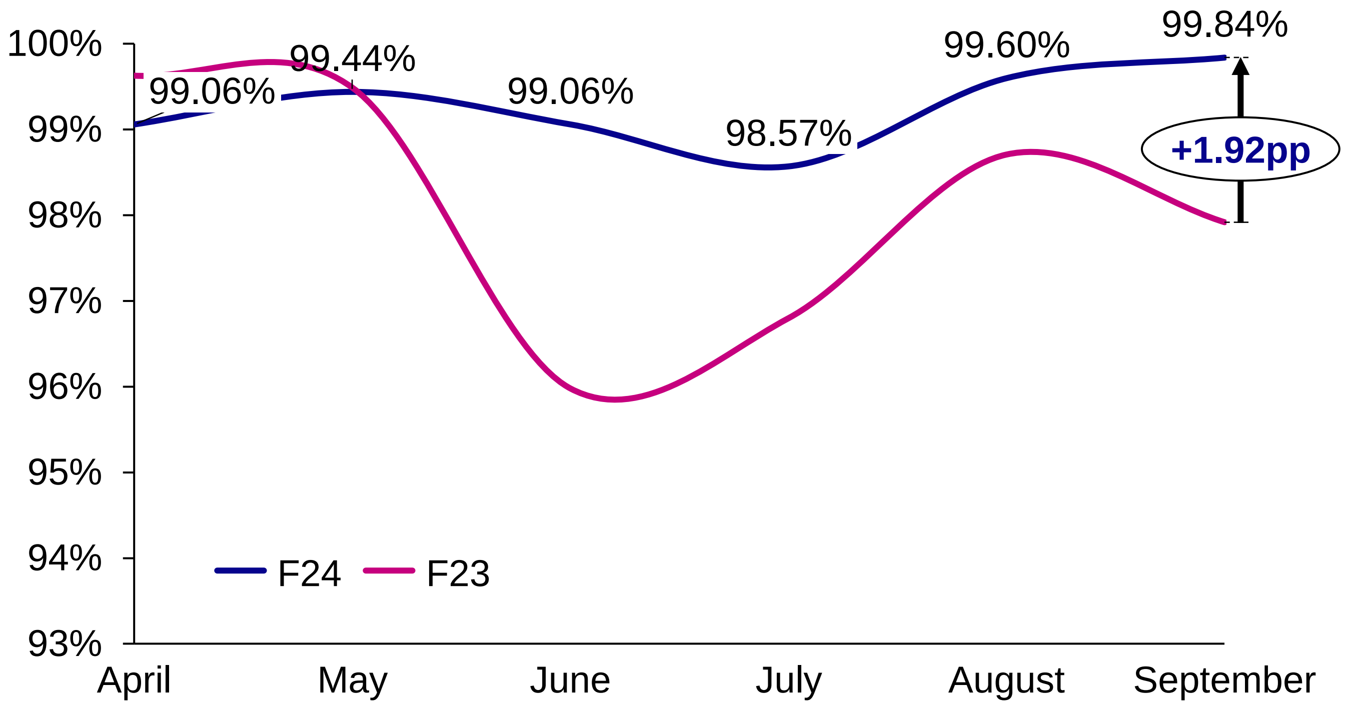
Aircraft

- ✓ Additional spare aircraft
- ✓ Fleet renewal and allocation program
- ✓ Industry-leading seat density at 239 seats on A321neo

REGULARITY/ FLIGHT COMPLETION RATE

OPERATIONAL CHANGES AND INVESTMENTS DELIVERING RESULTS

F24 target: 99.5%



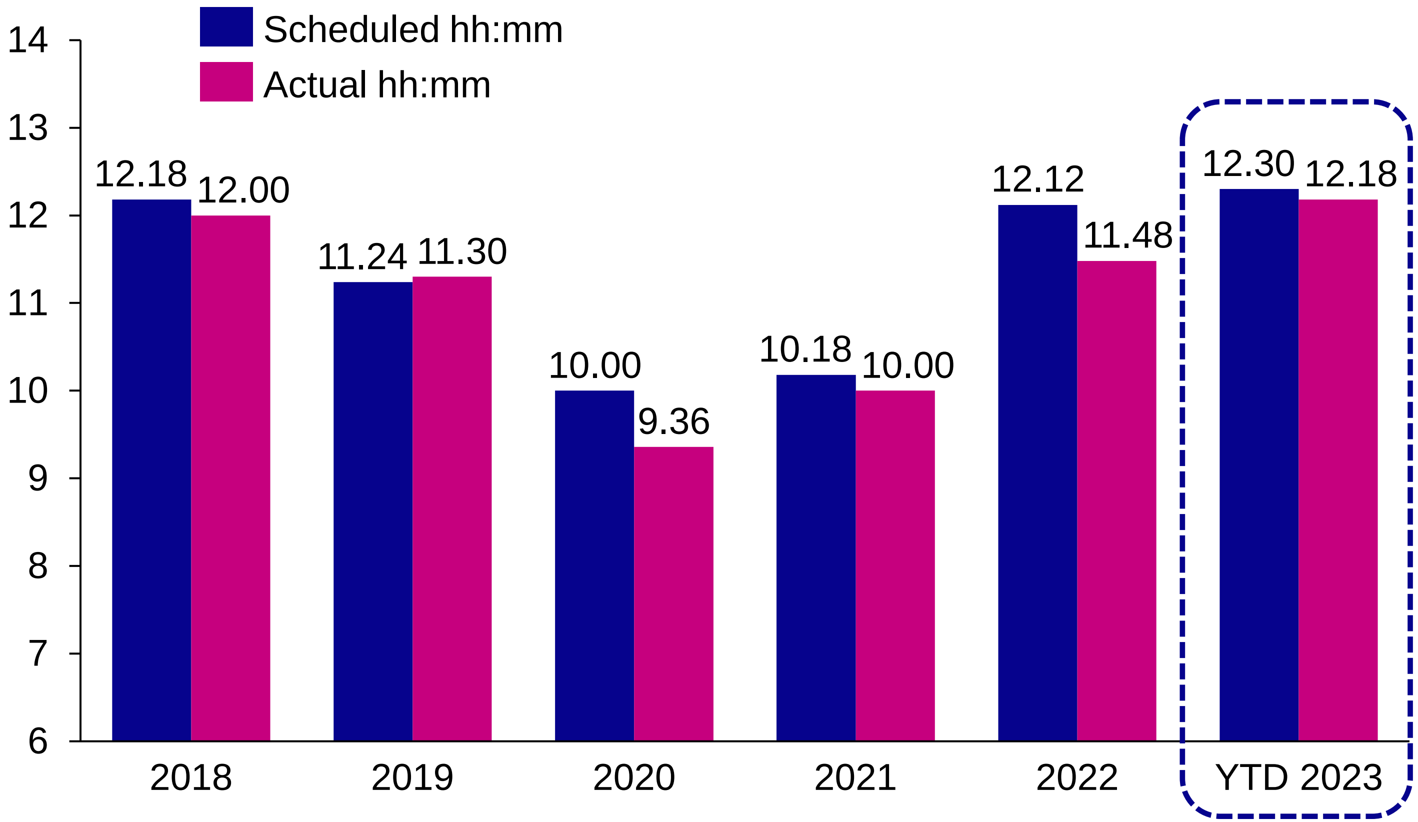
- Exceeding 99.5% internal target from August
- August – 2nd best completion rate in Europe (operating 3x the flights vs first ranked)

Competitor F24 YTD Completion rate				
Airline	Flights	Cancelations	Completion rate %	Difference vs WIZZ
LOT - Polish Airlines	47,597	263	99.45%	0.26%
Ryanair	523,932	3,199	99.39%	0.21%
Austrian Airlines	60,112	459	99.24%	0.05%
Wizz Air	143,513	1172	**99.18%**	0.00%
Iberia	81,640	732	99.10%	-0.08%
Vueling	112,975	1,024	99.09%	-0.09%
SWISS	66,379	687	98.97%	-0.22%
Eurowings	92,574	1,404	98.48%	-0.70%
Air France	139,456	2,117	98.48%	-0.70%
SAS	108,470	1,884	98.26%	-0.92%
Lufthansa	206,616	4,044	98.04%	-1.14%
easyJet	291,104	6,287	97.84%	-1.34%
KLM	117,587	2,548	97.83%	-1.35%
British Airways	143,440	4,712	96.72%	-2.47%

Source: Cirium

AIRCRAFT UTILIZATION

OPERATING GROWING CAPACITY IN UNSTABLE ENVIRONMENT
….AND WINNING AGAINST IT



Calendar year basis

More stable ops

12:30 hours / F24

- ✓ Reduced ‘W’ pattern flights
- ✓ Removed daily high sector duties
- ✓ Added ‘fire breaks’ in schedule
- ✓ Capacity adjusted at cancellation prone airports
- ✓ More logistical capacity localized to AOC
- ✓ More stand-by crews
- ✓ Fixed rosters re-introduced
- ✓ More spare aircraft and engines
- ✓ Spare part kits re-allocated to key bases

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CREW RECRUITMENT AND CADET PROGRAM

WIZZ PILOT ACADEMY TO SUPPLY 70% OF FIRST OFFICERS BY 2030

PILOT RECRUITMENT

- Captain market competitive globally
- Stable First Officer recruitment
- Combination of local and global approach
- Captain recruitment process shortened
- WAPA, Cabin Crew to Capt. program, Female Pilot program, University Coop & Self-sponsored cadet program

IMPROVEMENTS

- New 5/4 fixed & commuting rosters, reverse rosters
- Captain seniority bonus, Loyalty bonus
- Transparent base allocation and grading system

A320 — 2 x Pilots — 4 x Cabin crew

Average **42** crew per aircraft

A321 — 2 x Pilots — 5 x Cabin crew

CABIN CREW RECRUITMENT

- Stable recruitment across the network
- Wizz Air well known brand in core markets

IMPROVEMENTS

- Combination of personal and online recruitment events on all markets
- 5/3 fixed rosters
- Transparency in remuneration package,

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TRAINING CENTERS
SECOND TRAINING CENTER IN ITALY

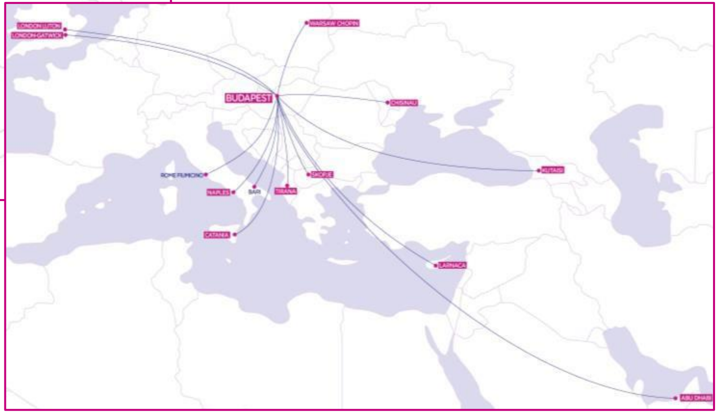
- **Securing capacity in Europe:**
  - Budapest: lower cost per training - optimal for initial (long) training
  - Rome: superb base-to-base connection – optimal for recurrent (short) training

Key facts:
- 30 new a/c deliveries* require 1x SIM capacity for new pilot training
- 50 a/c fleet in service requires 1 x SIM capacity for recurring training
- Training Center investment requires multiple simulators for optimal cost

Serving recurring and new training events:
- 2 x Training Centers (BUD & FCO)
- 6 x SIMs (8 SIMs by F30)
- GCAA approval to use BUD facilities for Abu Dhabi crews
- 75% of SIM training in-house

FCO TC connections

BUD TC connections



* New pilot training needs more simulator time than recurrent training

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DC1-Internal Data

FUEL EFFICIENCIES

AMBITION TO DELIVER 1% LOWER FUEL CONSUMPTION YEAR-ON-YEAR

	Description
Taxi fuel	Use of statistical historical data to optimize taxi fuel
In Flight Optimization	Optimize vertical profile and speeds based on more advanced aircraft performance model and a more up-to-date weather forecast
Improved weather data usage	Automatic and improved (more granular) wind data usage
DPO upgrade	Retrofit of the A321CEO fleet with the Descent profile Optimization (DPO) option from Airbus
Cost index optimization	Reduced cost index on certain routes, considering different AOC and route-related costs
CONT95 fuel	Lower the confidence interval from the 99th percentile to the 95th percentile when planning statistical contingency fuel

Active monitoring in place to maintain achieved efficiency

- ✓ 40+ elements continously monitored via the Fuel Efficiency Platform
- ✓ Idle factors automatically updated
- ✓ Zero Fuel Weight prediction Machine-Learning model
- ✓ Flight Planning efficiency measurement
- ✓ Block Time adherence
- ✓ Higher CI usage monitoring

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OPTIMIZING OPERATIONS THROUGH TECHNOLOGY

SYSTEMATIC APPLICATION TO REDUCE COST AND SIMPLIFY PROCESSES

- Crew planning
- Flight operations
- Cabin operations
- Ground operations
- Safety and compliance
- Security

- Roster quality & efficiency
- Paperless flightdeck
- On-time performance
- GoNow
- IOSA certs, LOSA
- Enhanced security at new and existing stations

myWIZZ TRACKER

navitaire an amadeus company

iCOUPON

IATA IOSA IATA Operational Safety Audit

LOSA COLLABORATIVE

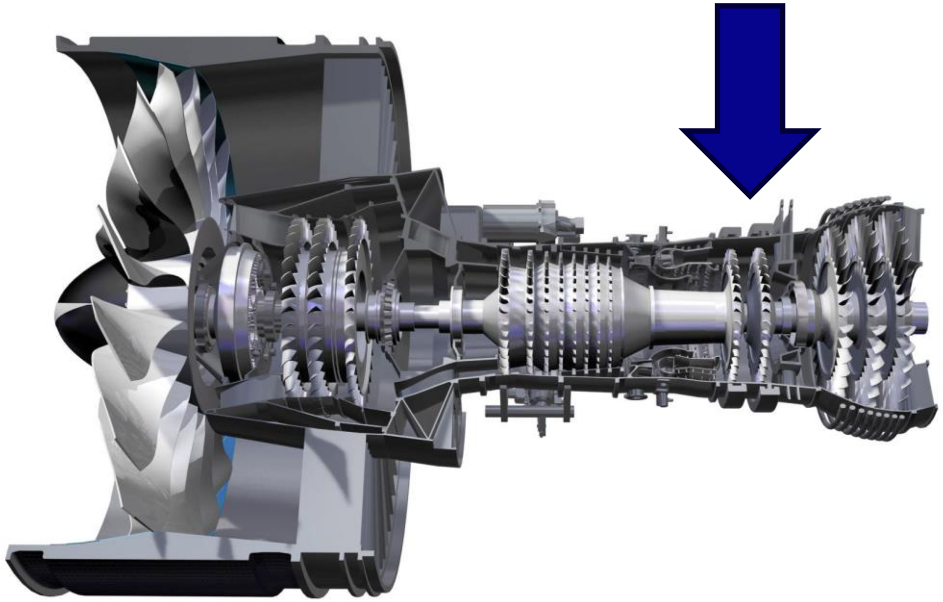
OSPREY FLIGHT SOLUTIONS

MANAGING ENGINE INSPECTION LOGISTICS

HIGH SPARE LEVELS AND MORE INDUCTION SLOTS REDUCE THE TIME OFF-WING

Supply-chain constrains:

- Materials & parts;
- Shop availability:
  - e.g.: wing-to-wing times over 200 days
- GTF spare engines



On-going Engine Checks:

Batch 1

- Affected 6 x GTF engines were identified, under processing

Batch 2

- Continuous coordination with OEM and Regulators;
- Final number of affected GTF Engines to be determined by end of October
  - 2 discs affected;
  - Data analyzed by OEM;
  - Induction slots.

Hangar bays: 4 in KTW, 1 n BUD, 1 in SOF

expansion projects for 20 additional hangar bays are in progress

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QUESTIONS