



Related-Party Transaction Policy



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1. OBJECTIVE

This document sets forth the guidelines for transactions between related parties, who directly or indirectly take part in or manage the BR Partners Group, comprised of all direct and indirect subsidiaries of BR Partners Holdco Participações S.A., as well as for its shareholders and/or quotaholders, including minority shareholders.

2. APPLICABILITY

This document's provisions are applicable to all companies belonging to the BR Partners Group.

3. GUIDELINES

3.1. Ensuring that all decisions that may unduly benefit any member of management, members of their family, entities or people related to them, are made with fairness, respecting the interests of the BR Partners Group, its partners/shareholders, and investors and pursuant to market practices and parameters.

3.2. Making sure related-party transactions are carried out at prices, rates and terms compatible with the market.

3.3. Ensuring related-party transactions are reflected in the financial statements of the BR Partners Group.

3.4. Defining the meaning of related parties and the control mechanisms for all transactions carried out by them.