

Earnings Presentation

9M22



9M22 FINANCIAL HIGHLIGHTS

Revenue growth combined with healthy margins, high profitability and consolidation of capital allocation strategy



Total Revenue 9M22¹
R\$290.5 mn
(+15% vs. 9M21)



Net Income 9M22
R\$113.3 mn
(+5% vs. 9M21)
Net Margin 9M22
39%



ROAE 9M22²
20%



Basel Ratio
(Sep/22)
24.8%



Efficiency Ratio
9M22³
36%



Compensation Ratio
9M22⁴
22%

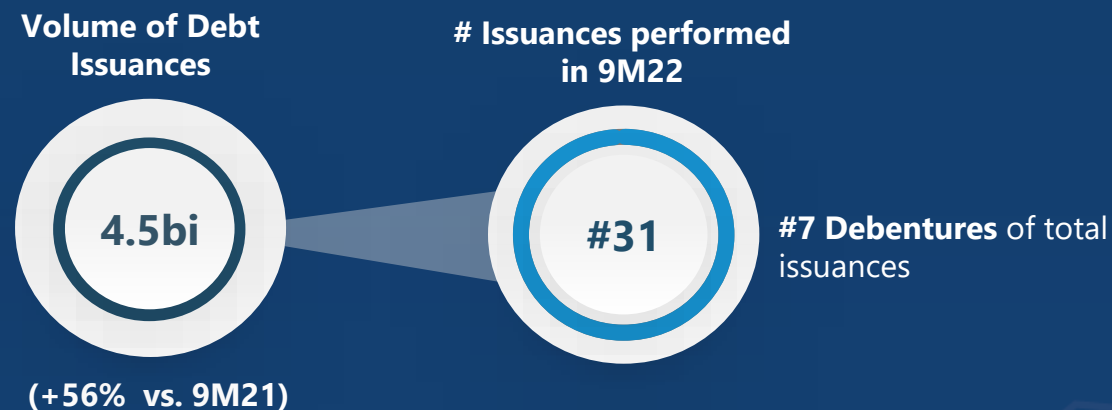


Private Securities
Portfolio and Bridge
Loans (Sep/22)
R\$1.3 bn
(+20% vs. Jun/22 e +107% vs.
Sep/21)

1 – Fee Revenues are net of tax on revenues (PIS/COFINS and ISS); 2 – ROAE = (Accounting Profit/Average Shareholders' Equity between December and September)*1,33. 3 – Efficiency Ratio= (Personnel + administrative expenses)/ (Net Revenue + Other expenses)*-1; 4 – Compensation Ratio = (Personnel expenses/ Net Revenue)*-1.

OTHER HIGHLIGHTS

CAPITAL MARKETS



COMPLEMENTARY DIVIDENDS

At the Board of Directors' Meeting held on November 10th, 2022, the payment of complementary dividends to shareholders was approved.

R\$ 0.18/ UNIT

**R\$ 18,899,226.72
on dividends**

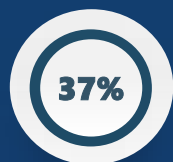
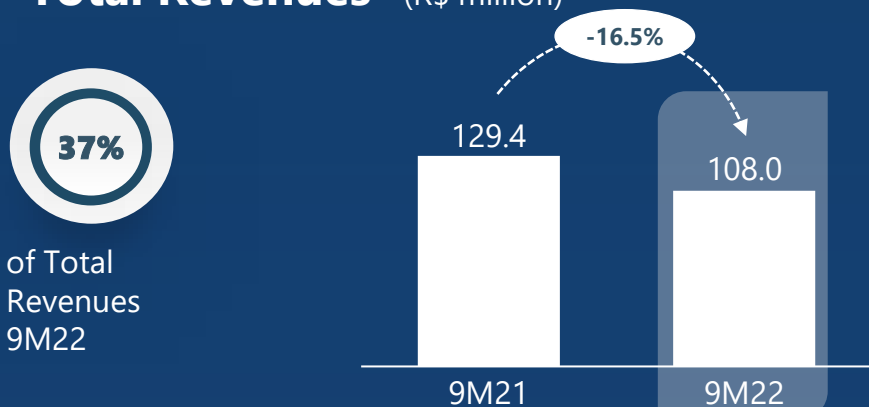
**EX Date:
11/21/2022**

**Payment Date:
11/30/2022**

INVESTMENT BANKING

Investment Banking cooling down compared to 2021, but with a **solid and diversified pipeline**

Total Revenues¹ (R\$ million)



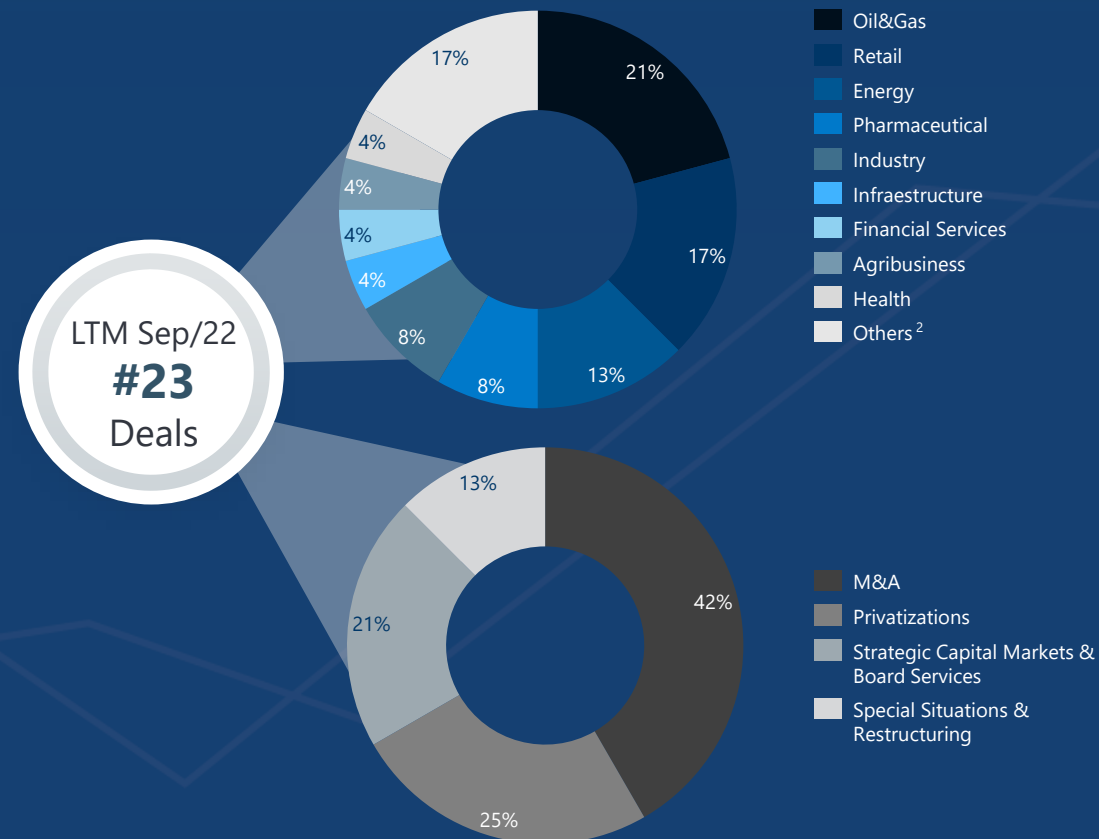
of Total Revenues
9M22

#15 Announced Deals in 2022 (YTD)



Breakdown of Deals by Sector and type of Advisory

Announced Deals (LTM Oct/21 – Sep/22)



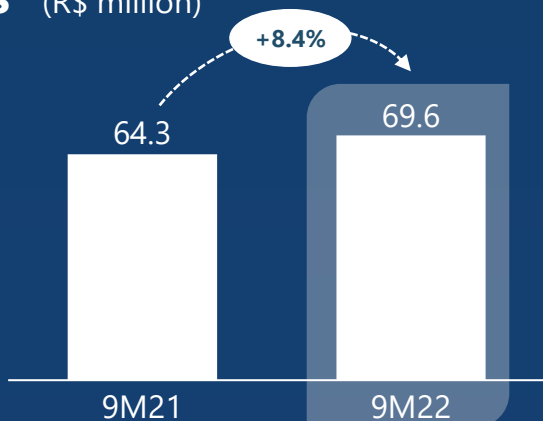
CAPITAL MARKETS

Capital Markets showing **revenue growth** as a result of the **expansion and diversification of the debt issuance portfolio**

Total Revenues¹ (R\$ million)



of Total Revenues 9M22



9M22 Debt Issuances

Volume of Debt Issuances

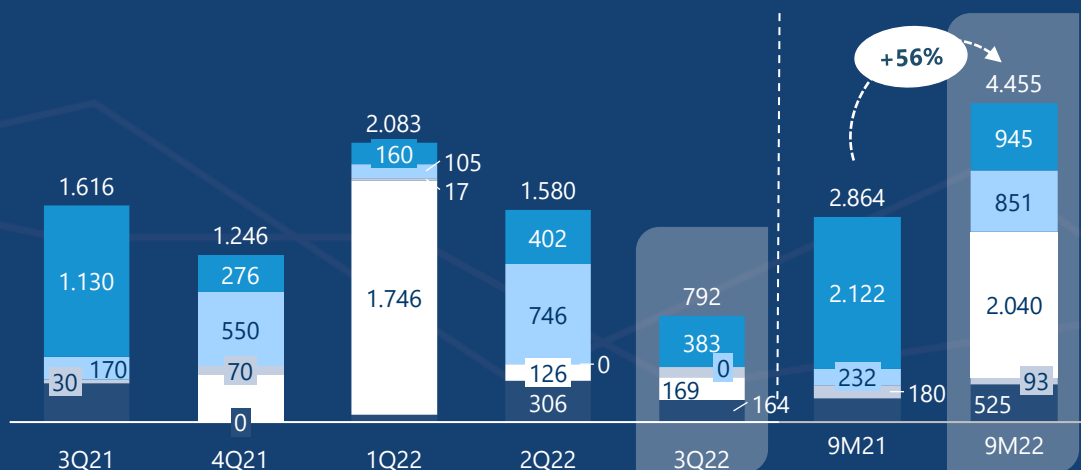


31 debt issuances

(+56% vs. 9M21)

- 9 MBSs issuances
- 5 REITs/FIAGRO issuances
- 7 Debentures issuances
- 2 ABSs issuances
- 8 Other products issuances²

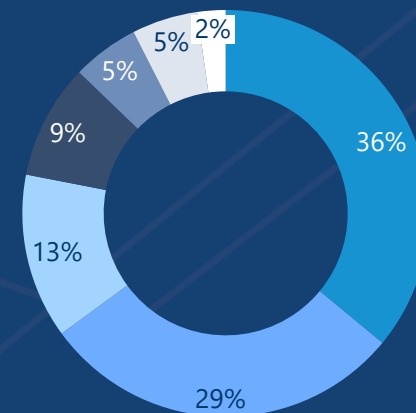
Evolution of Debt Issuances (R\$ million)



- MBS
- REITs/FIAGRO
- ABS
- Debentures
- Others²

Breakdown by sector

In volume of issuances (LTM Oct/21 - Sep/22)



- Real Estate
- Telecom
- Retail
- Infrastructure
- Energy
- Agribusiness
- Others³³

TS&S, INVESTMENTS AND CAPITAL REVENUES

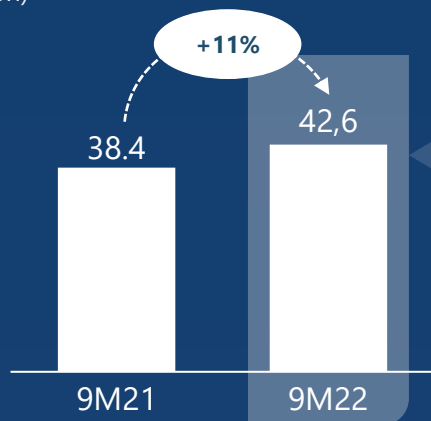
Treasury Sales & Structuring consolidating the expansion of its operations with greater capital allocation and **Capital Revenues** reflecting the rise in **Selic**

Treasury, Sales & Structuring

Total Revenues (R\$ million)



of Total Revenues 9M22



Active DCM market reinforcing derivatives pipeline and access to **new large corporates** ✓

Recurrence of revenue from products and customers from **diversified sectors** ✓

Efficiency in capital allocation and **healthy Basel** fuels growth strategy ✓

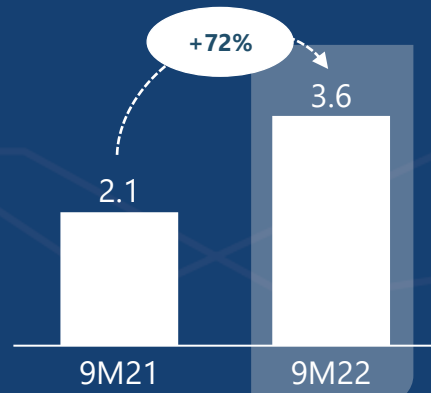
3Q22 presented **greater revenue cyclicality inherent to the nature of the business** ✓

Investments

Total Revenues (R\$ million)



of Total Revenues 9M22

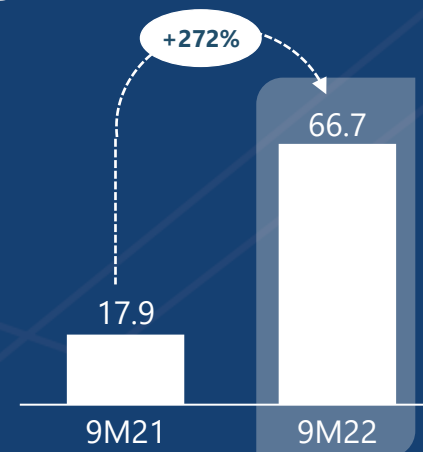


Capital Revenues¹

Total Revenues (R\$ million)



of Total Revenues 9M22

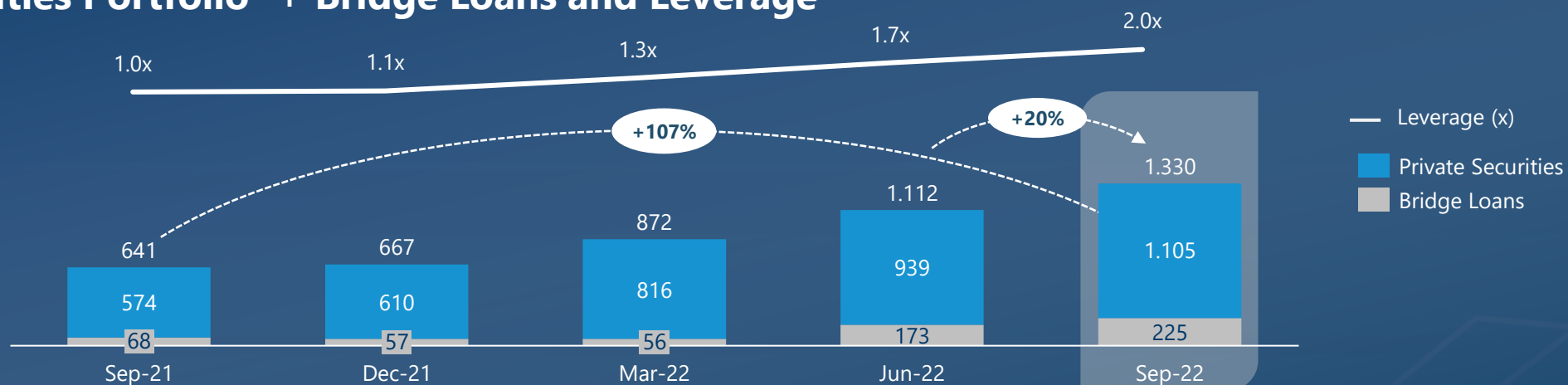


CAPITAL & FUNDING

Private Securities with **consistent growth**, reflecting the **greater capital allocation** in our operations and **healthy Basel**

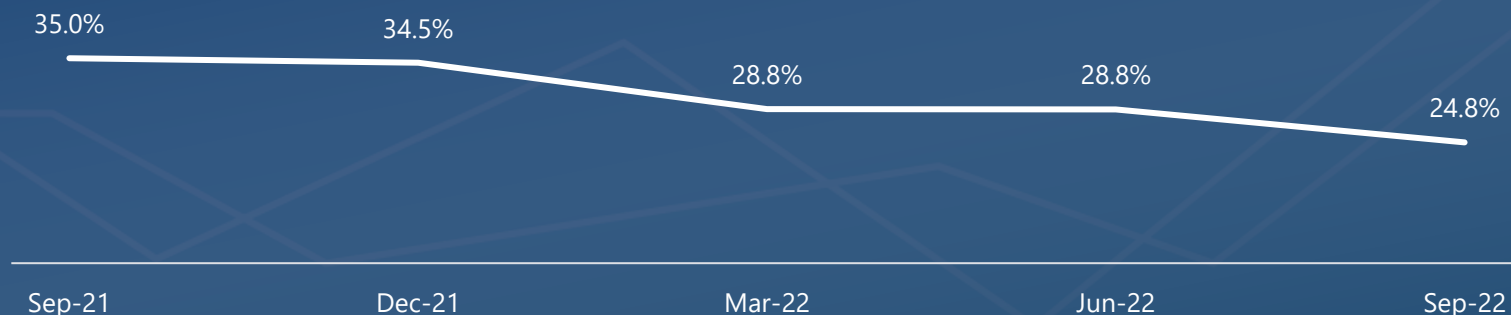
Private Securities Portfolio¹ + Bridge Loans and Leverage²

(R\$ million)



Basel Evolution (100% Level 1)

(%)

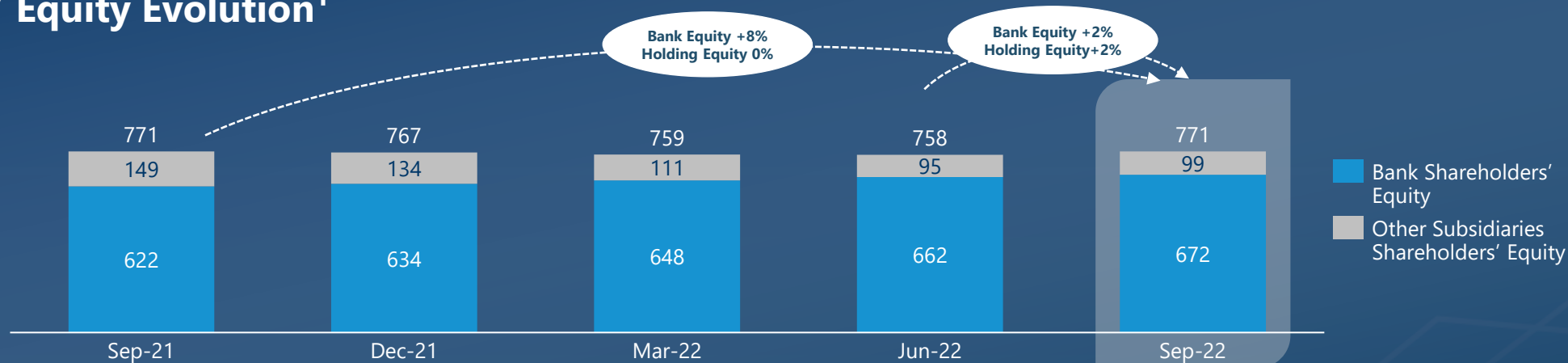


CAPITAL & FUNDING (Cont.)

Shareholders' Equity reached **R\$771 million**. Regarding funding, we continue with an adequate funding volume and average term

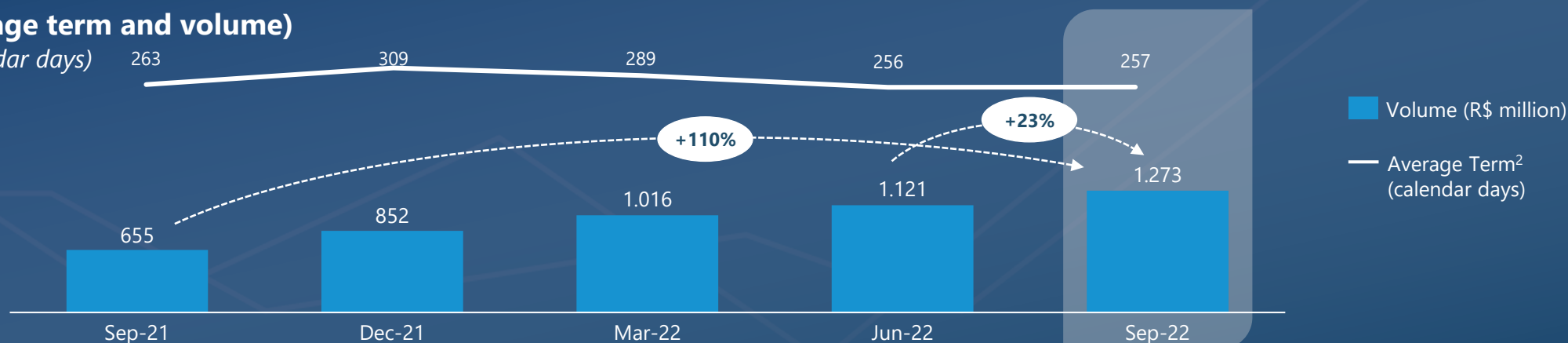
Shareholders' Equity Evolution¹

(R\$ million)



Funding (average term and volume)

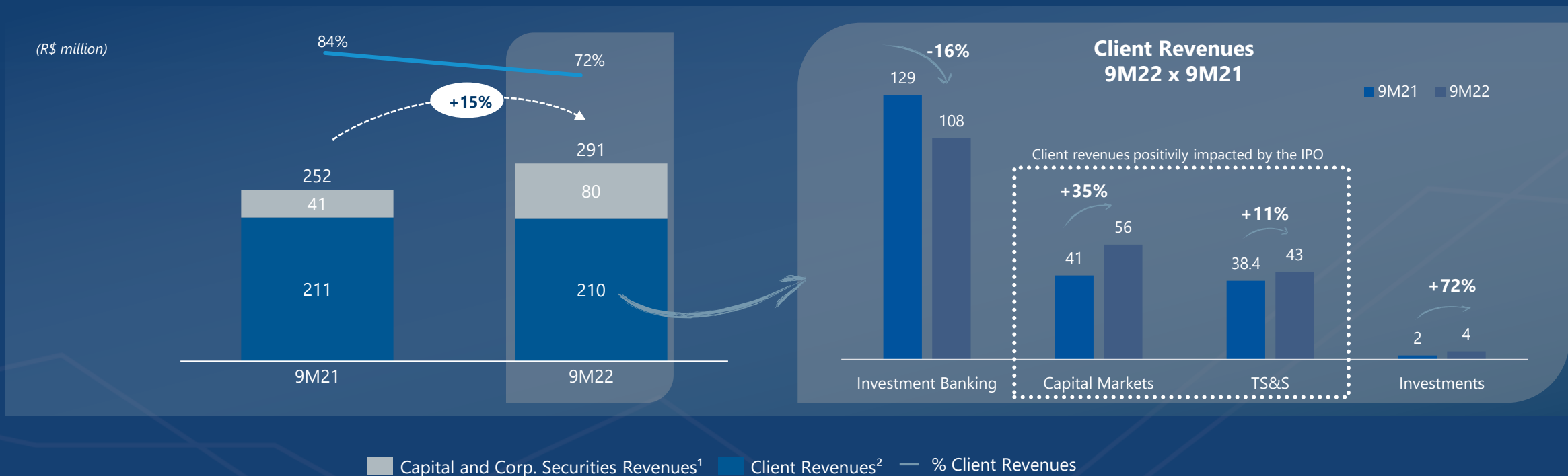
(R\$ million and calendar days)



PERFORMANCE INDICATORS

Capital utilization raised with the IPO in Capital Markets operations and in the TS&S activity has been key to offset the lower investment banking activity

Client Revenues + Capital and Corp. Securities Revenues

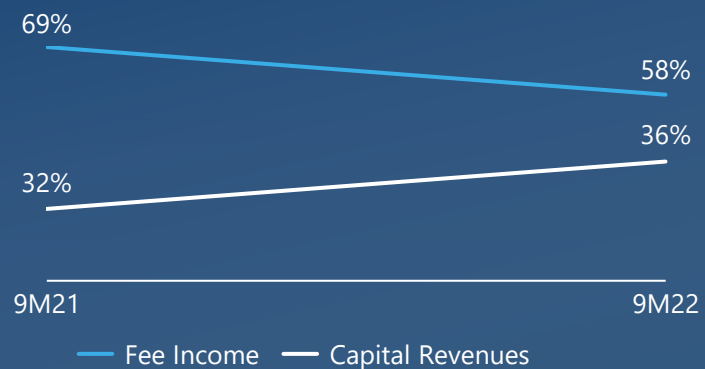


1- Client Revenue are composed by the fees from Investment Banking + fees from debt structuring and distribution in Capital Markets + Investments + TS&S revenues which are 100% client revenues with no proprietary trading. 2- Capital and Corporate Securities Revenues are composed by corporate securities accrual (corporate securities + bridge loans + REITs) + 'Shareholders' Equity remunerated' applied on public securities + proprietary investments revaluations

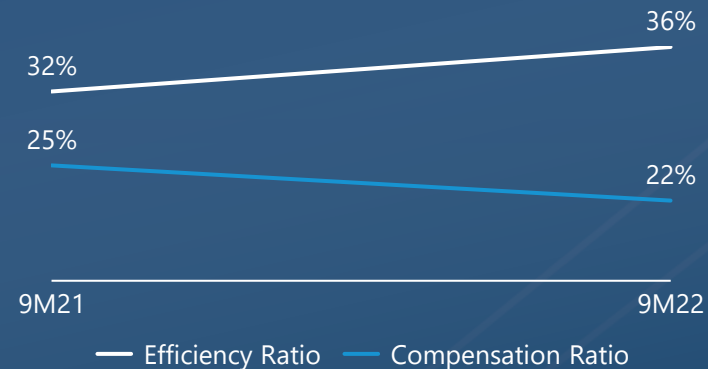
PERFORMANCE INDICATORS

Fee Income impacted by the capital increase via IPO. **Efficiency Ratio** reflecting higher Administrative Expenses due to the company's development.

Fee Income¹ vs. Capital Revenues²



Efficiency Ratio³ and Compensation Ratio⁴

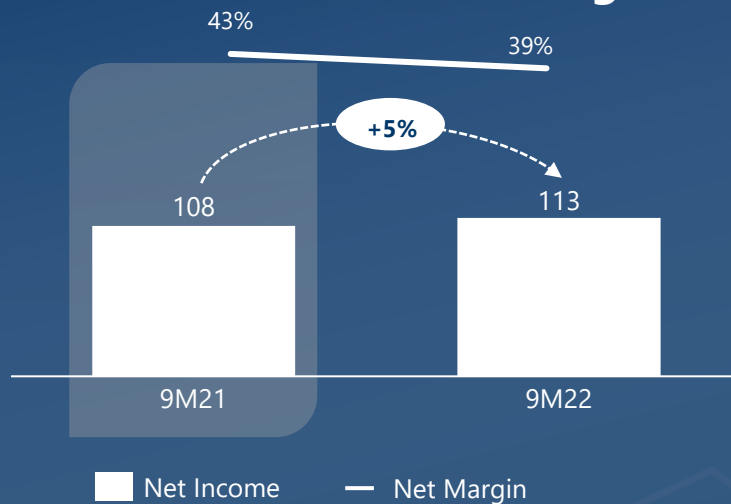


1 – Fee Income considers all services rendered in the areas of Investment Banking, Capital Markets and Investments; 2 – Capital Revenues are composed by the revenues from Shareholders' Equity applied on public securities + corporate securities accrual + TS&S revenues; 3 – Efficiency Ratio = (Personnel + Administrative Expenses) / (Total Revenue + Other Expenses)*-1; 4 – Compensation Ratio = (Personnel Expenses/Total Revenue)*-1;

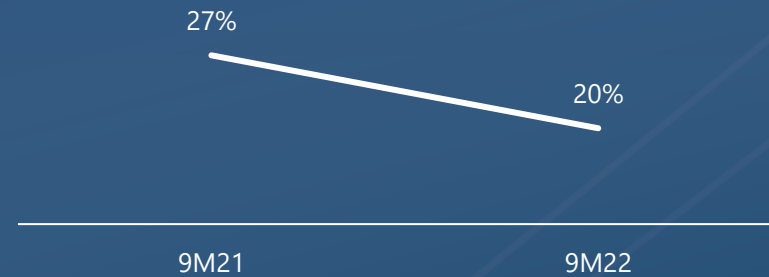
PERFORMANCE INDICATORS

Profit growth, healthy margins and a ROAE at 20%.

Net Income and Margin



ROAE (%)¹



¹ - ROAE 9M22 = (Accounting Income / Average Shareholders' Equity between December and September)*4/3;

Q & A



brpartnersoficial



BR Partners Banco de Investimentos S/A



BRBI
B3 LISTED N2