

Earnings
Presentation

6M24



BR PARTNERS

FINANCIAL HIGHLIGHTS

Semester of record Revenues and Net Income, reflecting the Strong operating performance in the period

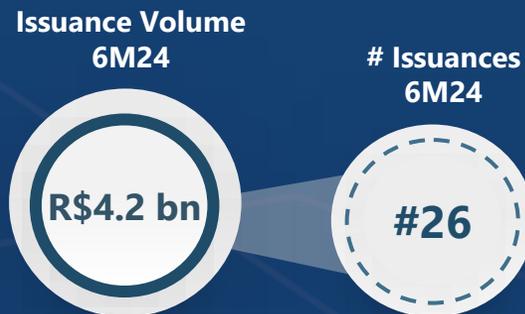


OPERATIONAL HIGHLIGHTS

INVESTMENT BANKING



CAPITAL MARKETS



WEALTH MANAGEMENT



OTHER HIGHLIGHTS

BR Partners was awarded in 3 categories from The M&A Advisor, one of the most prestigious Investment Banking awards



Investment Banking Firm of the Year | South America



Investment Banker of The Year | South America



Ricardo Lacerda

Cross-Border Deal of the Year | \$1B to \$10B



Acquisition of Amil by José Seripieri Filho

FUNDING HIGHLIGHTS



1ST Issuance of Subordinated Financial Letter

- Elegible to Basel (N2)¹
- Private placement to 10 institutional investors
- Issuance: **R\$160 mn**
(July/2024) – duration 10 years

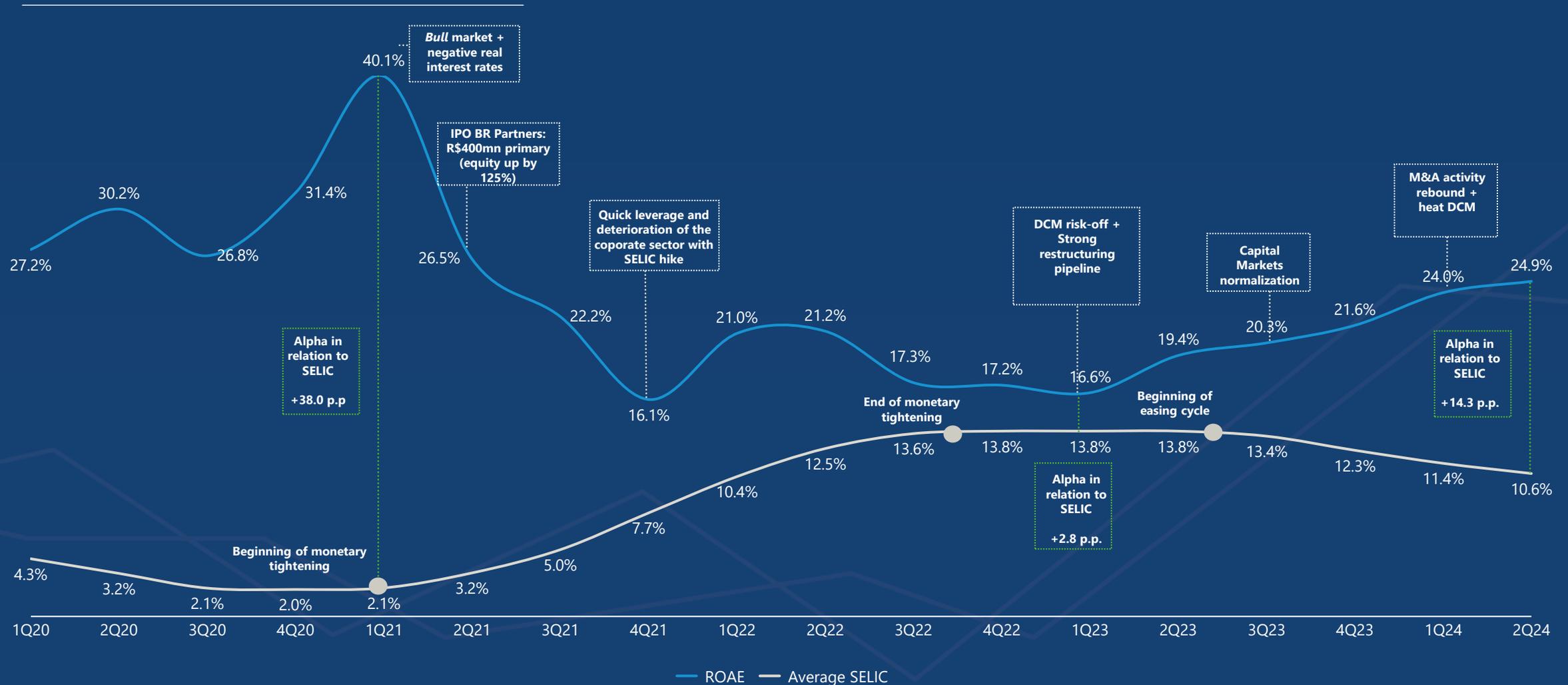


Ratings' Upgrade

FitchRatings
AA (bra)
(stable)

HIGHLIGHTS | QUARTERLY ROAE EVOLUTION

High capacity to generate returns above interest rates in diferente monetary cycles. **2Q24: Highest RoAE since IPO.**

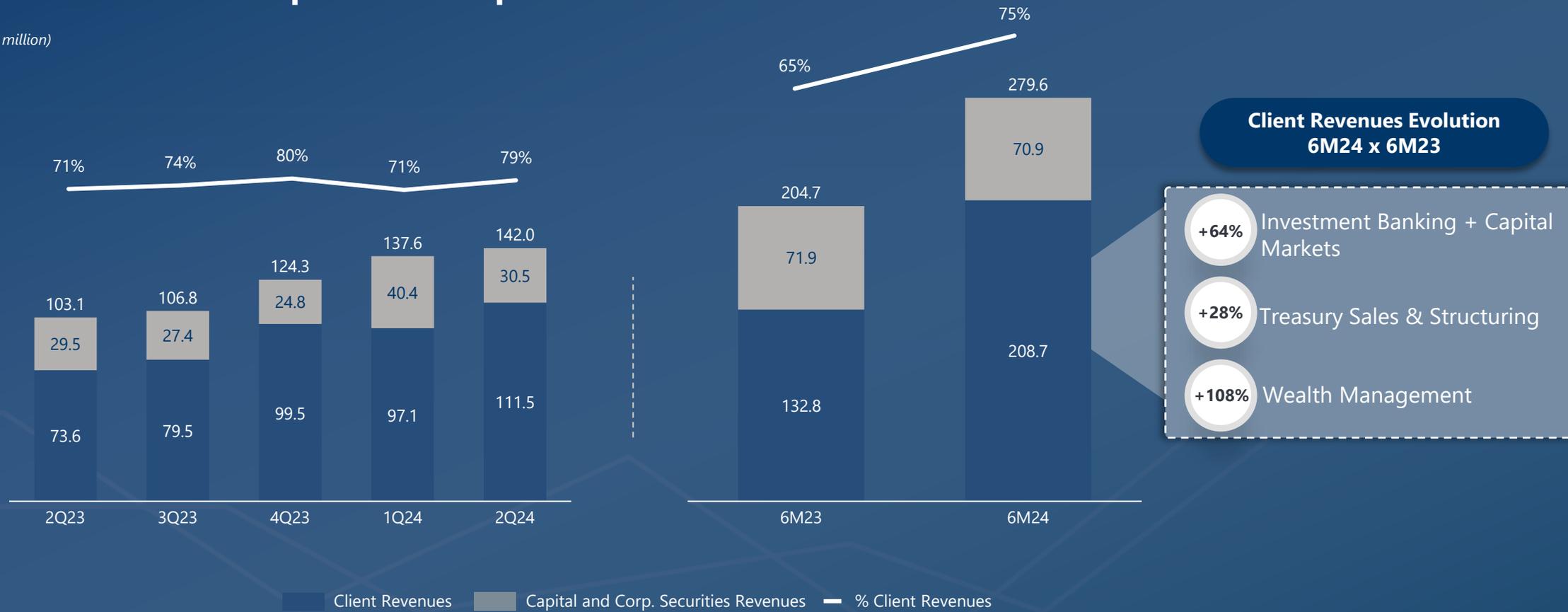


CLIENT REVENUES

75% of the Revenues in 6M24 were composed of client verticals, showing the Company's operating leverage in people-intensive businesses and a defensive use of capital

Client Revenues+ Capital and Corp. Securities Revenues¹

(R\$ million)



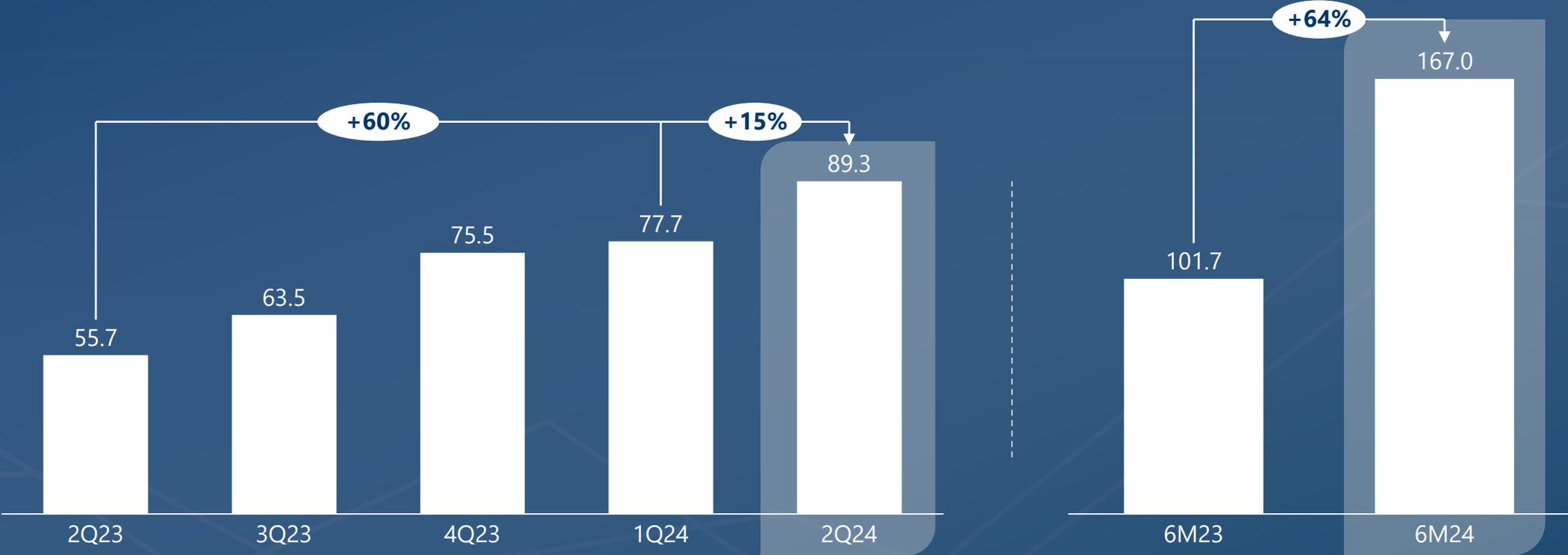
INVESTMENT BANKING + CAPITAL MARKETS

Investment Banking with **iconic deals in M&A and Restructuring** and a rebound of activities in **Capital Markets** with a **good momentum** in the primary debt issuance market

Revenues (Fees)
(R\$ million)



of Total
Revenues 6M24



INVESTMENT BANKING (Cont.)

Wide portfolio in IB, with multi sector opportunities and strong activity

#Deals by sector and type of advisory LTM (Jul/23-Jun/24)



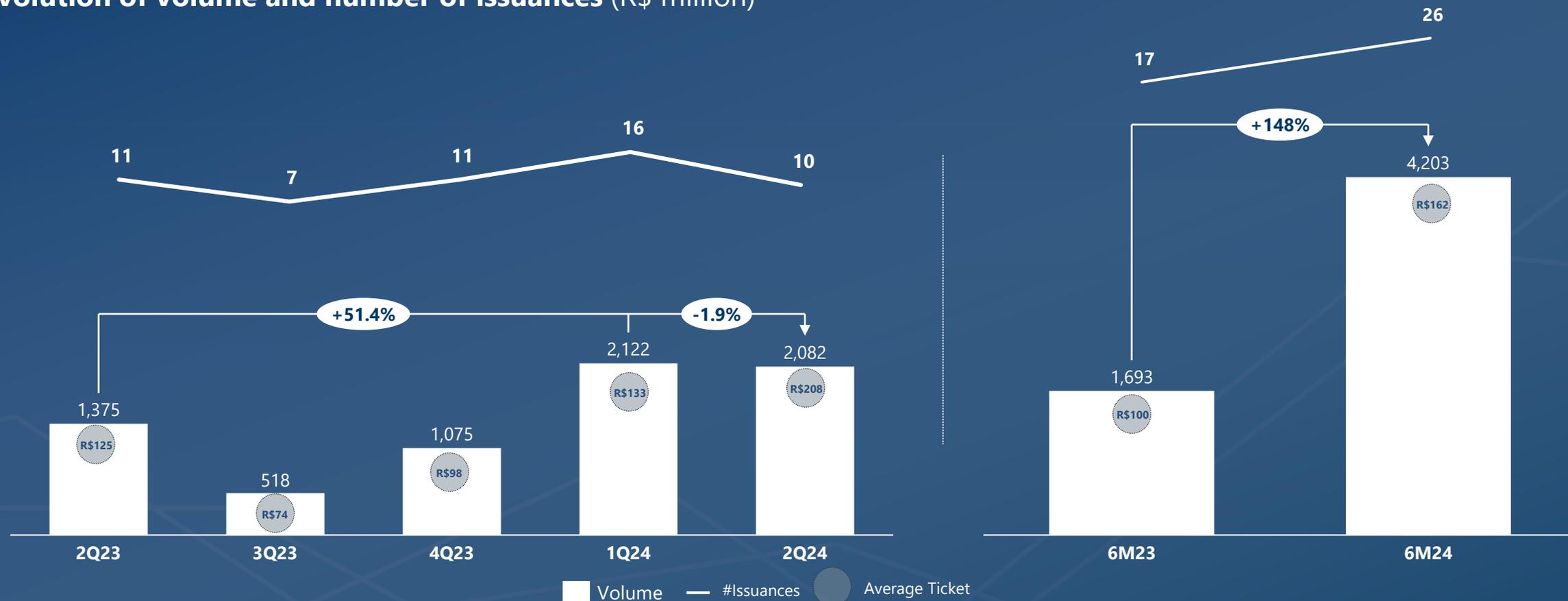
Announced Deals YTD



CAPITAL MARKETS (Cont.)

Strong primary debt market in the year with a solid demand of investors for tax-exempted debt instruments

Evolution of volume and number of issuances (R\$ million)



TREASURY SALES & STRUCTURING

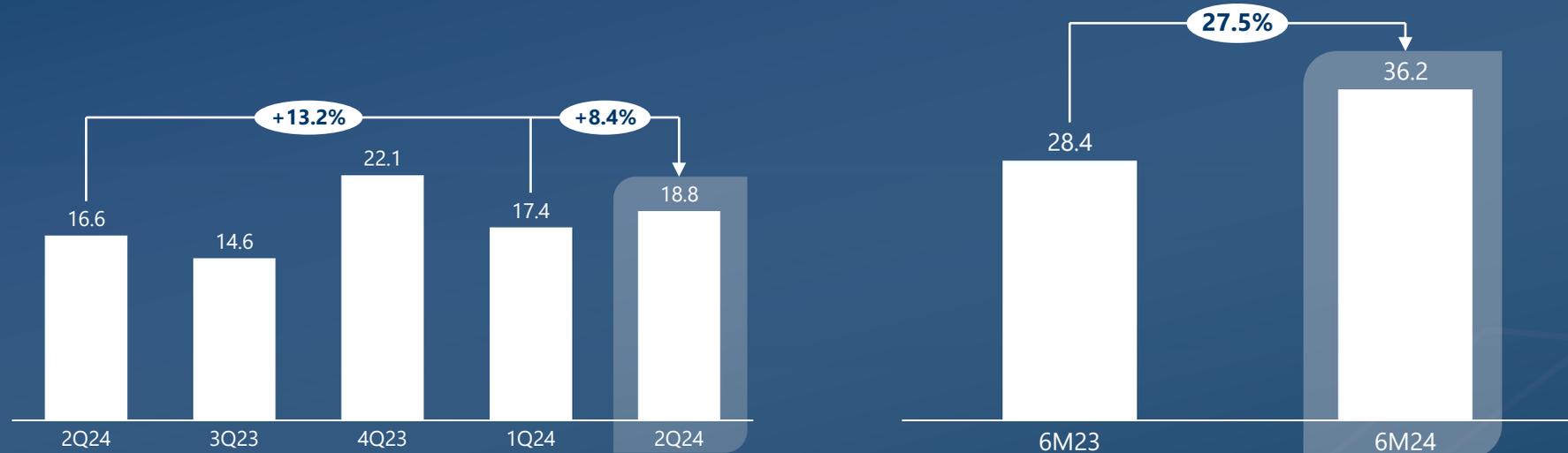
The outcome was influenced by the active primary debt market, which boosted swap structuring. A better demand for commodities hedges was also observed

Revenues

(R\$ million)



of Total
Revenues 6M24



- 1 **A stronger Debt Capital Market** has provided better opportunities for structuring more profitable swaps
- 2 **FX: Strong demand for foreign exchange hedging**, given the ongoing volatility.
- 3 **Commodities:** Diversification of the product portfolio with 2 new sectors: Energy (Oil and Gas) and Metals (LME).

WEALTH MANAGEMENT AND CAPITAL REVENUES

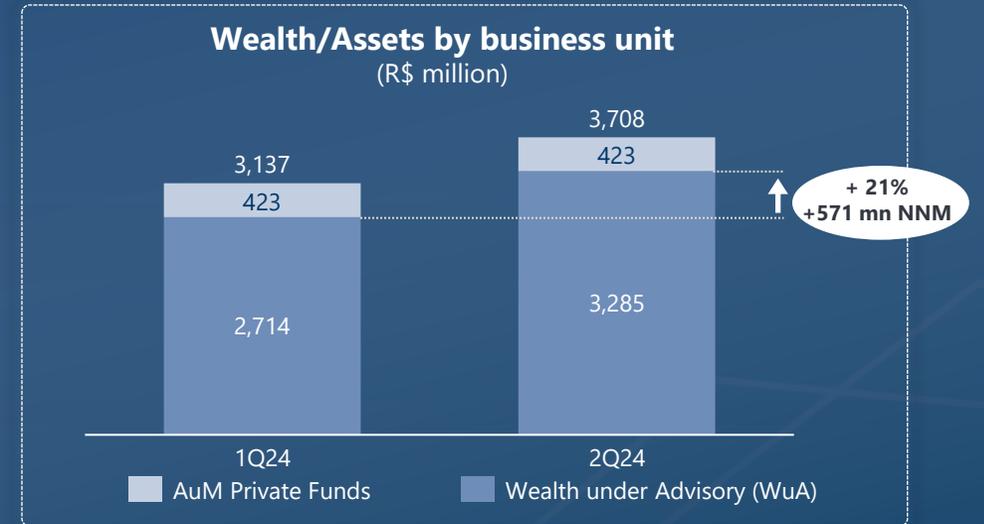
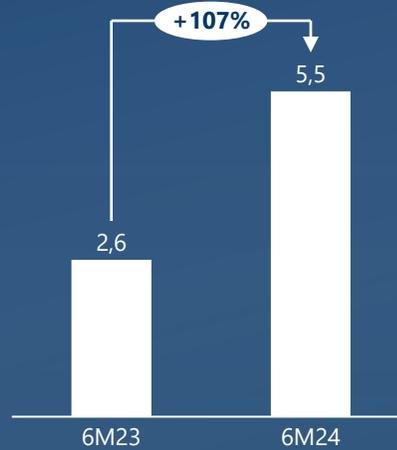
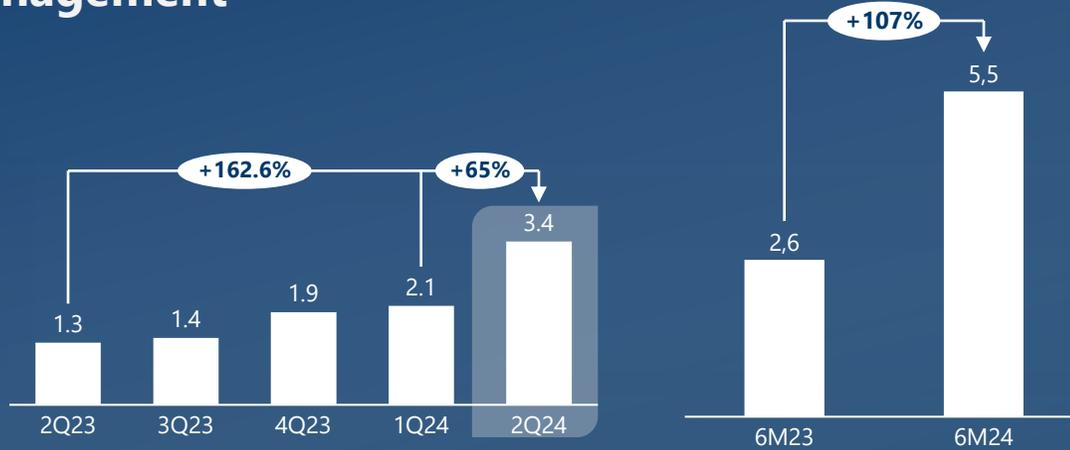
R\$ 571mn of NNM in the quarter for **Wealth Management**. Better yield on the private securities portfolio offsetting lower average CDI on Capital Revenues

Wealth Management¹

Revenues (Fees)
(R\$ million)



of Total Revenues 6M24

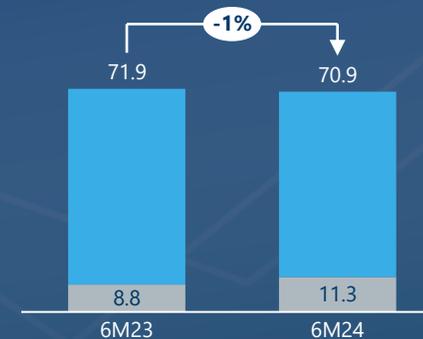


Capital Revenues

Revenues (R\$ million)



of Total Revenues 6M24

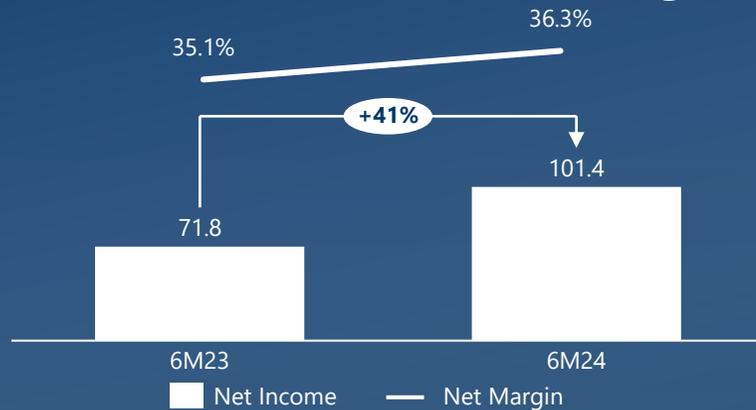


■ Capital Revenues
■ Assets Revaluation

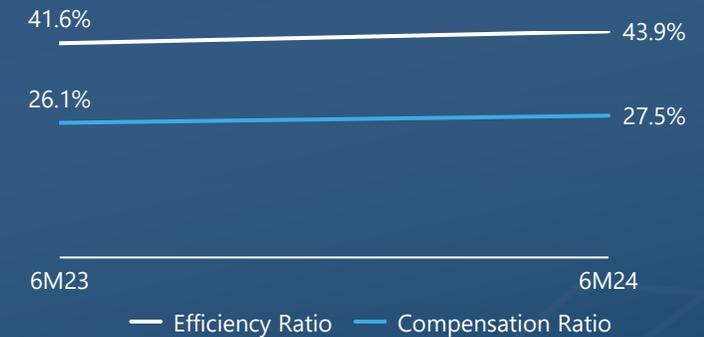
PERFORMANCE AND OPERATIONAL INDICATORS

Record Net Income in the semester, with significant improvement in the Company's profitability

Net Income and Net Margin



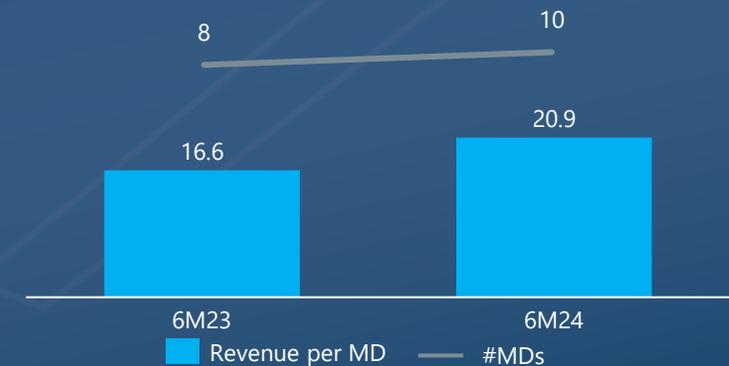
Efficiency Ratio¹ and Compensation Ratio²



ROAE (%)



Client Revenue/ MD



CAPITAL & FUNDING

Private Securities with high ratings, balanced leverage and healthy Basel reinforces the strategic capital allocation

Private Securities Portfolio¹ + Bridge Loans and Leverage²

(R\$ million)

With **97%** of the portfolio rated in **AA-B**



Basel Evolution

(%)

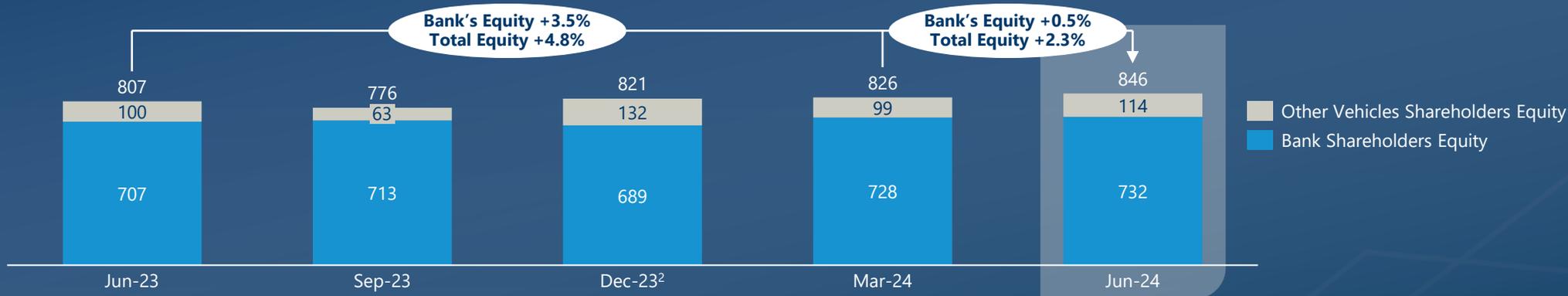


CAPITAL & FUNDING (Cont.)

The Shareholder's Equity has reached R\$846 mn. The bank's funding is adequately structured in terms of duration and volume to support the Bank's leverage

Shareholders' Equity Evolution¹

(R\$ million)



Funding (average term and volume)

(R\$ million and calendar days)



DIVIDENDS PAYMENT

Interim dividend payment | 2Q24

Dividends 2Q24¹

R\$ 0.30/UNIT

EX Date:

08/14/2024

R\$ 31.5 mn
on dividends

Payment Date:

08/29/2024



Q & A



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BR Partners Banco de Investimentos S/A