

Earnings
Presentation
1Q24



BR PARTNERS

FINANCIAL HIGHLIGHTS

Another record quarter for revenue and net income keeping high profitability



OPERATIONAL HIGHLIGHTS

INVESTMENT BANKING

Announced Deals 1Q24



More than R\$3.4 billion of deal volume, with sound M&A advisory



CAPITAL MARKETS

Volume of Debt Issuances 1Q24



Issuances 1Q24



WEALTH MANAGEMENT

Wealth under Advisory



(+16.0% vs. Dec/23)

PARTNERSHIP | New Partners

The continuity of the partnership model is key for BR Partners. In 1Q24, the Company announced **10 new partners**

New Partners



Alan Sousa
Risk



Álvaro Aguiar
Wealth Management



Anderson Litri
Systems



André Silva
Technology



Evandro Camargo
Back-Office



Gabriel Xavier
Treasury Sales &
Structuring



Gustavo Rheingantz
Investment Banking



Livia Endo
Capital Markets

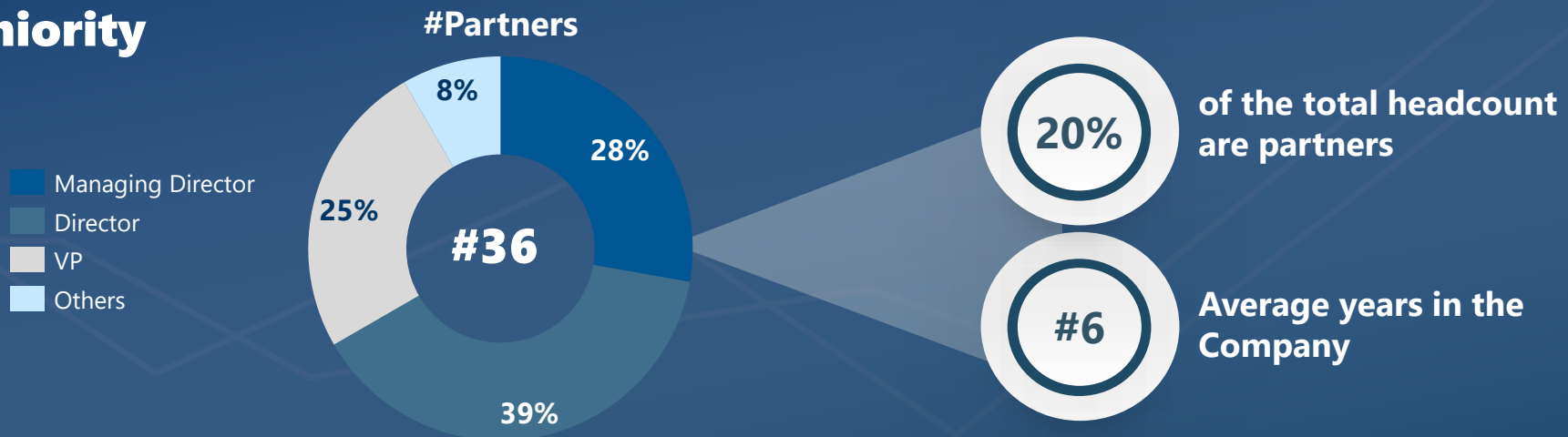


Rafael Lisboa
Wealth Management



Rodrigo Moraes
Wealth Management

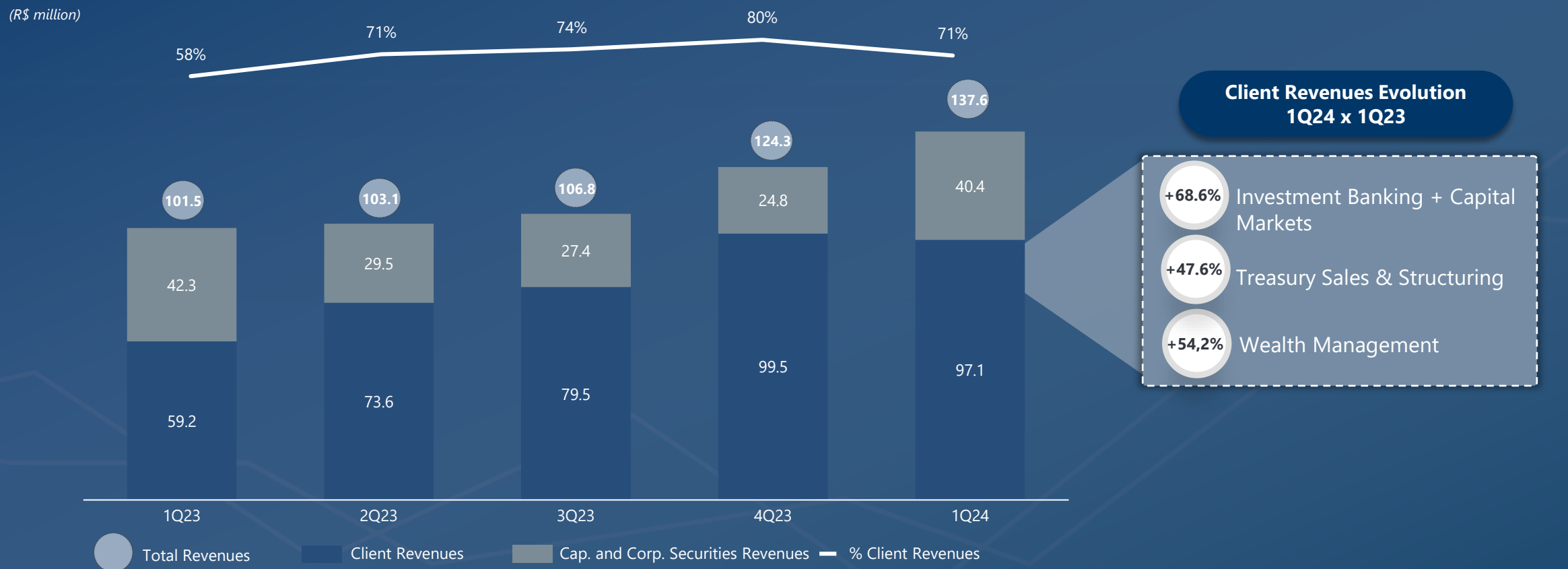
Partnership Seniority



QUARTERLY CLIENT REVENUES

Total Revenues¹ reached **R\$137.6 mn.** **Client Revenues²** reached **R\$97 mn,** in line with 4Q23 due to a strong activity in M&A and DCM in the quarter

Client Revenues² + Capital and Corp. Securities Revenues³

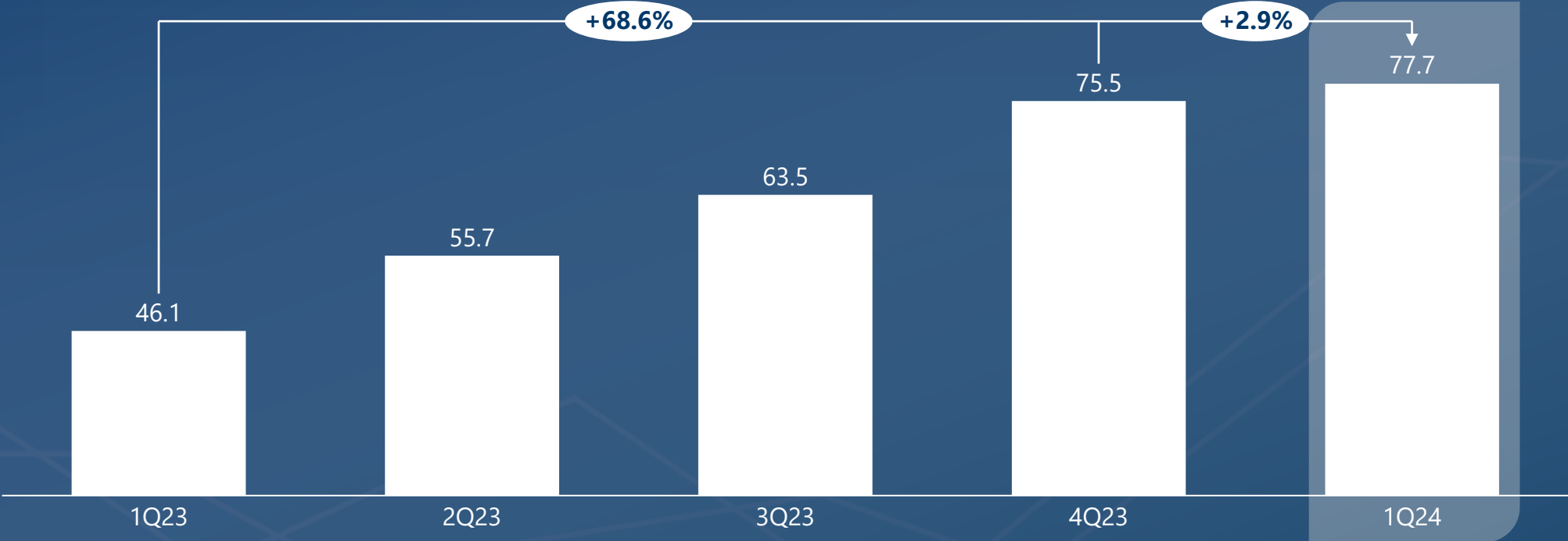


INVESTMENT BANKING + CAPITAL MARKETS

Investment Banking with **iconic M&A deals** and a rebound in Capital Markets activities highlight *momentum*

Total Revenue¹ (R\$ million)

56%
of Total
Revenues 1Q24



INVESTMENT BANKING (Cont.)

Diversified portfolio in IB, with a spotlight on M&A deals in the quarter

#Deals by Sector and category of Advisory

LTM (Apr/23-Mar/24)



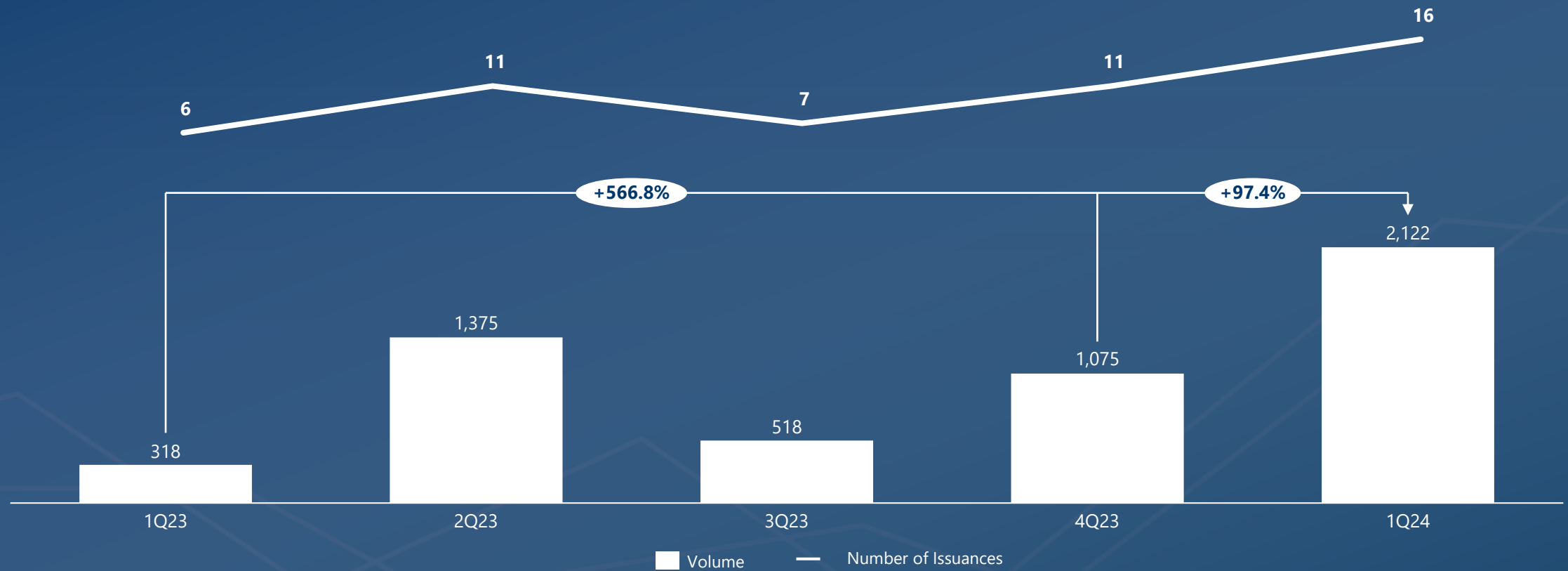
Selected Deals LTM (Apr/23-Mar/24)



CAPITAL MARKETS (Cont.)

Heated primary debt market in 1Q24

Evolution of volume and number of issuances (R\$ million)

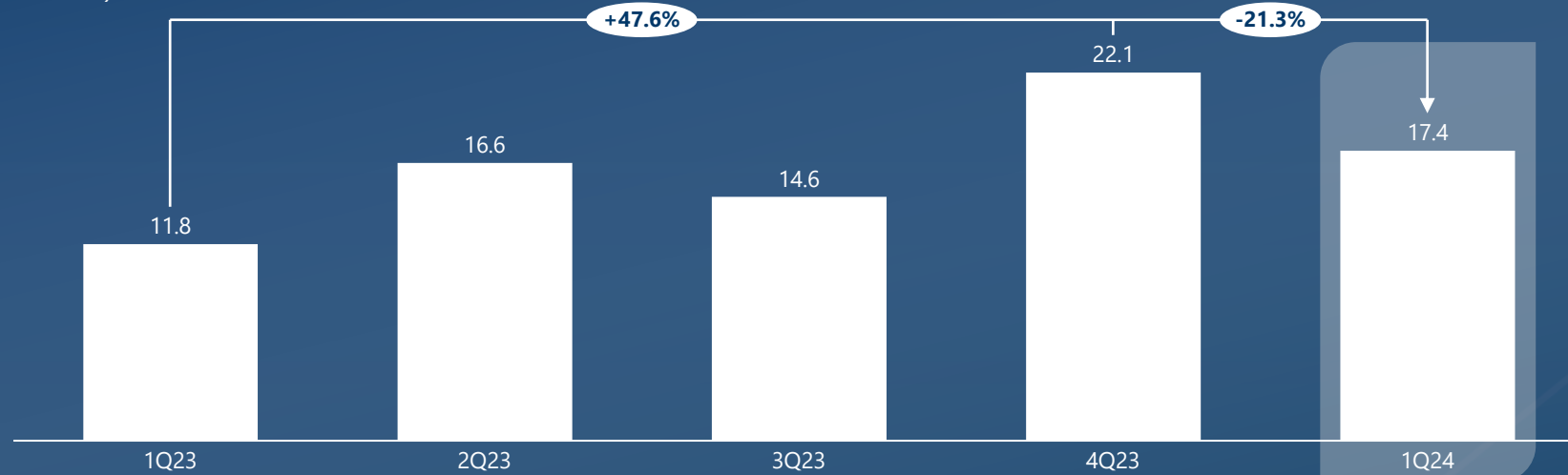


TREASURY SALES & STRUCTURING

A stronger primary debt market boosted swap structuring, offsetting a lower demand for FX and commodities, due to a low volatility in 1Q24

Total Revenues (R\$ million)

13%
of Total
Revenues 1Q24



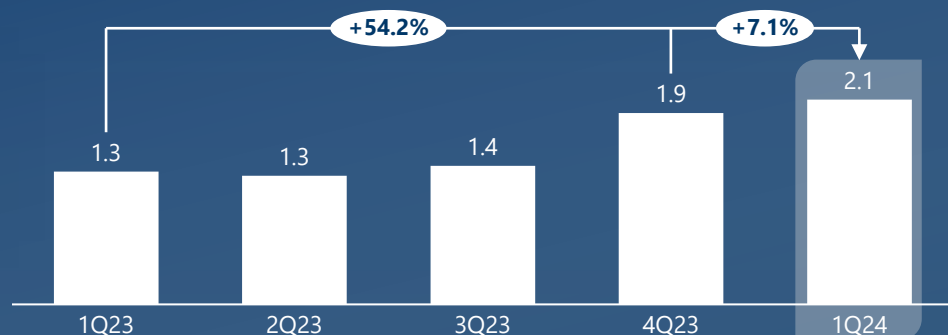
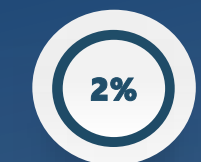
- 1 Capital Markets Rebound:** strong DCM pipeline created good opportunities for swap structuring, offsetting lower demand for FX and Commodities
- 2 Spread Compression in swap operations,** due to fiercer price competition in the large corporate segment with incumbent banks
- 3 FX and Commodities:** a lower client demand due to a low volatility of these segments

WEALTH MANAGEMENT AND CAPITAL REVENUES

Wealth Management fees following the development of the area. Increase in Capital Revenues due to the portfolio growth and the private funds revaluation in the quarter

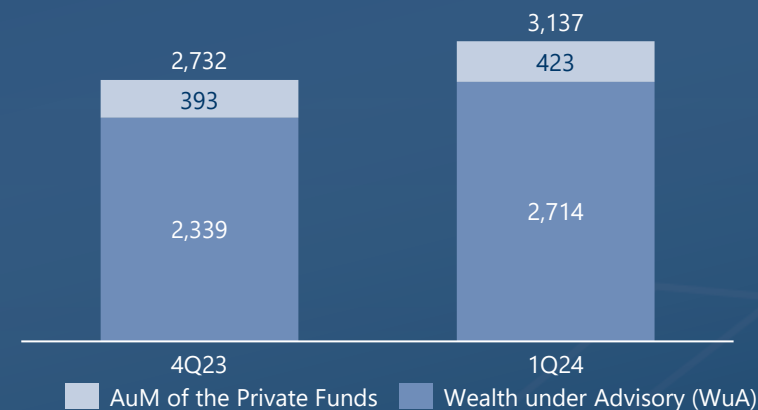
Wealth Management¹

Total Revenues (R\$ million)



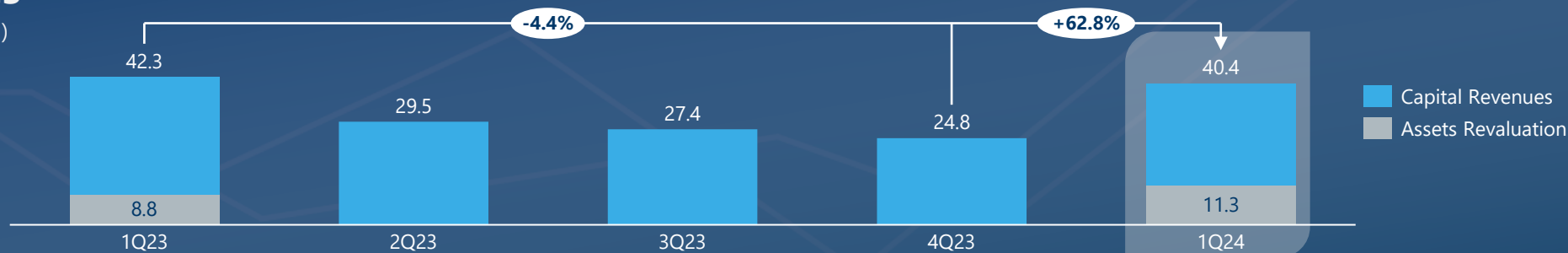
Wealth/Assets by business unit

(R\$ million)



Capital Revenues²

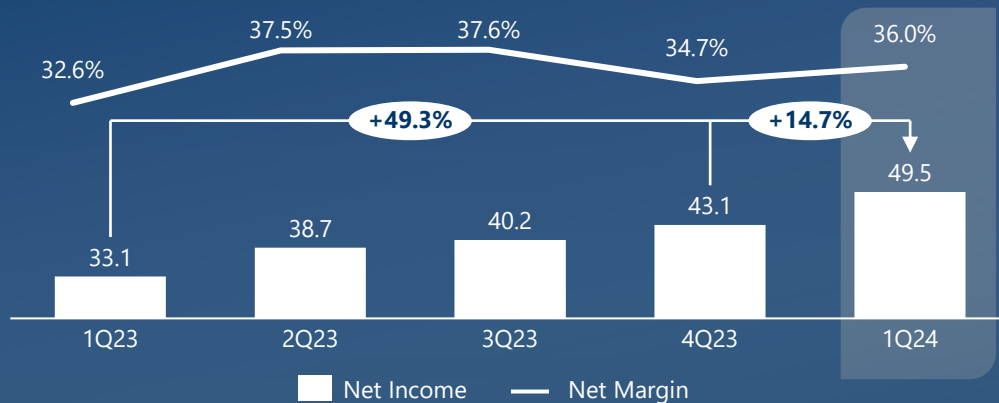
Total Revenues (R\$ million)



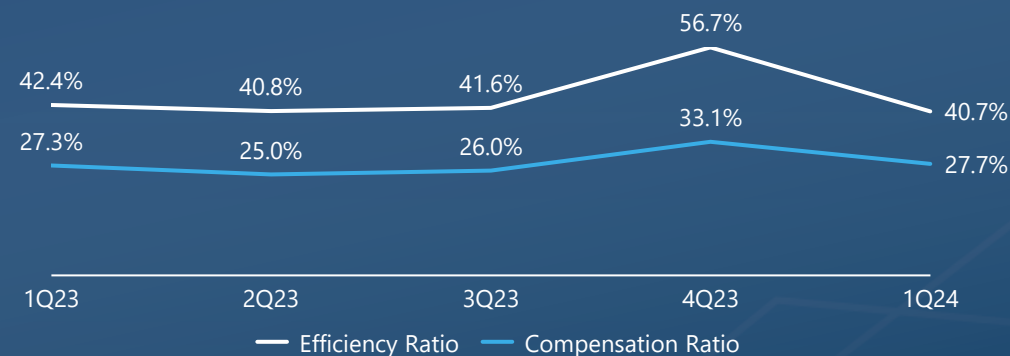
PERFORMANCE AND OPERATIONAL INDICATORS

1Q24 was another quarter of healthy margins, Net Income growth and high profitability

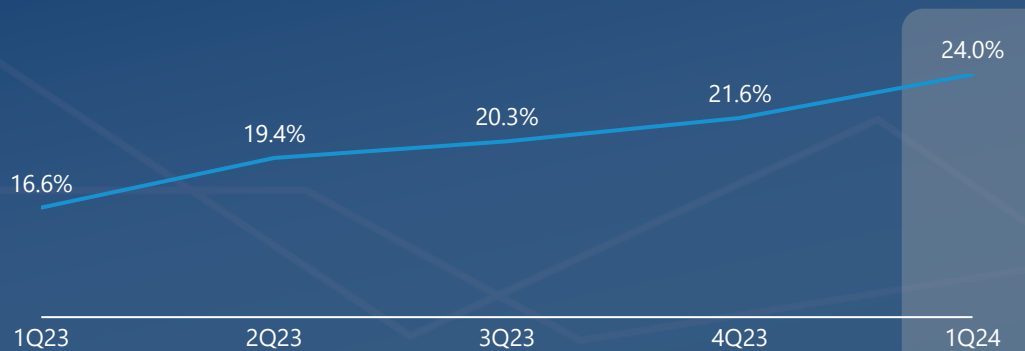
Net Income and Net Margin



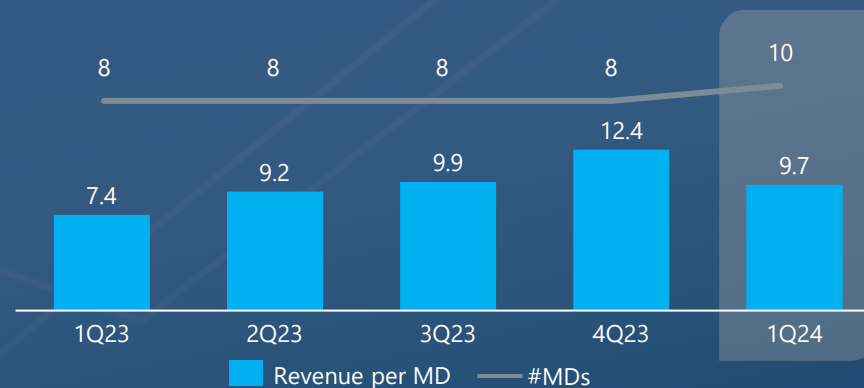
Efficiency Ratio¹ and Compensation Ratio²



ROAE (%)³



Client Revenue/ MD⁴



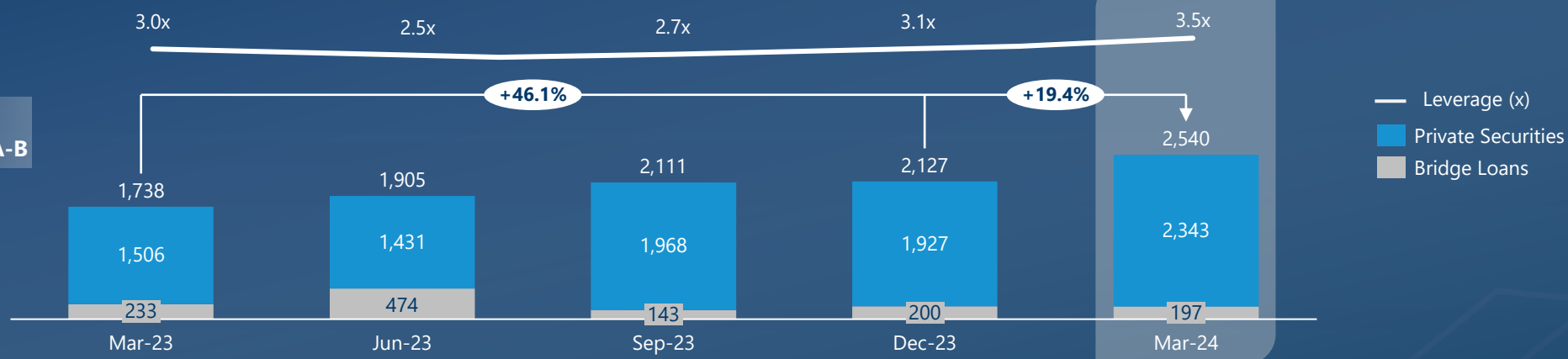
CAPITAL & FUNDING

High-rated Private Securities and consistent growth following the greater pace of debt structuring in the Capital Markets. Basel ratio remains adequate

Private Securities Portfolio¹ + Bridge Loans and Leverage²

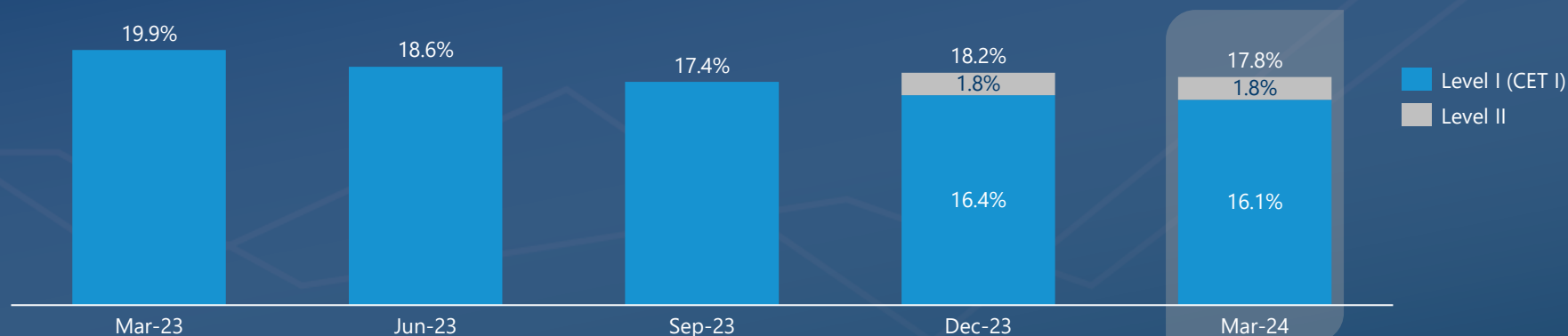
(R\$ million)

With **98%** of the portfolio rated in **AA-B**



Basel Evolution

(%)

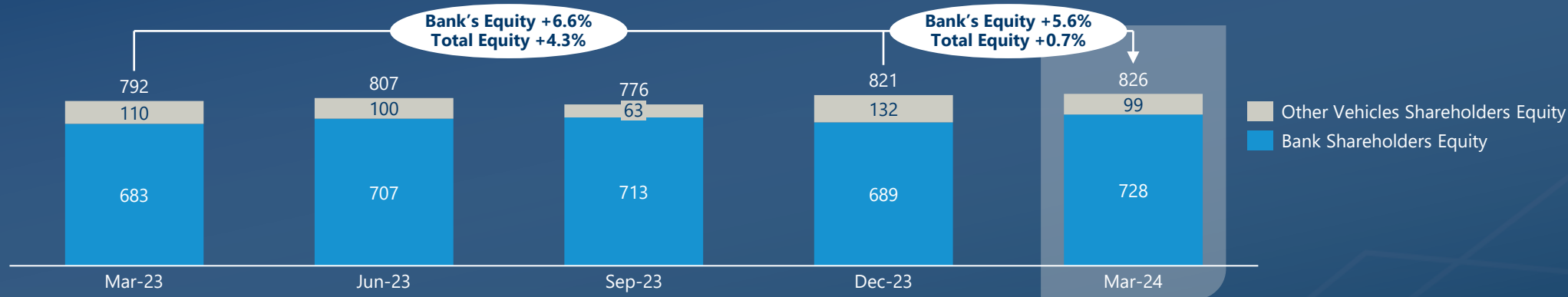


CAPITAL & FUNDING (Cont.)

The Shareholders' Equity¹ reached R\$826 million. Funding with maturities and volume adequate to sustain the bank's leverage

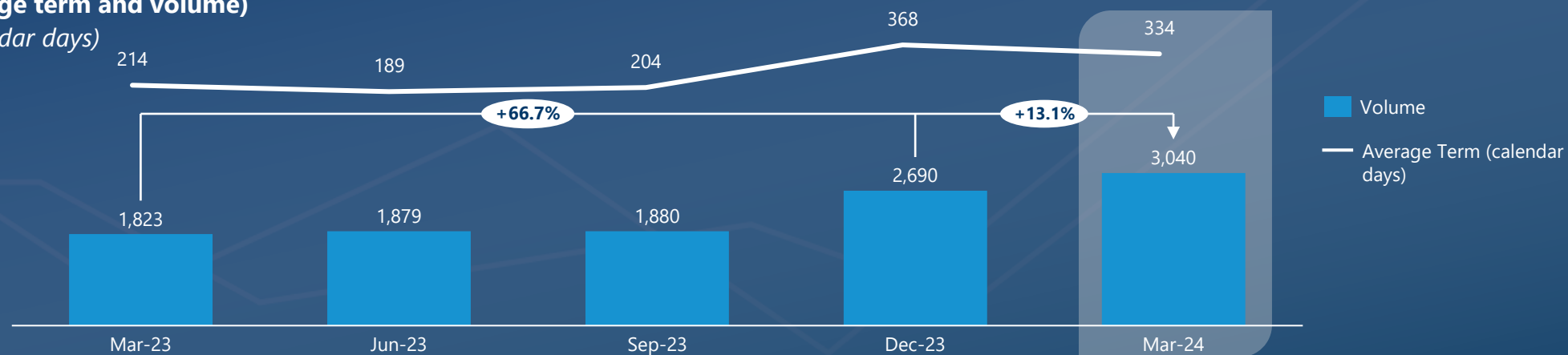
Shareholders' Equity Evolution¹

(R\$ million)



Funding (average term and volume)

(R\$ million and calendar days)



DIVIDENDS PAYMENT

Interim dividend payment | 1Q24

Dividends 1Q24¹

R\$ 0.30/UNIT

**EX Date:
05/14/2024**

**R\$ 31.5 mi
on dividends**

**Payment Date:
05/28/2024**



Q & A



brpartnersoficial



BR Partners Banco de Investimentos S/A