

Earnings
Presentation

9M23



BR PARTNERS

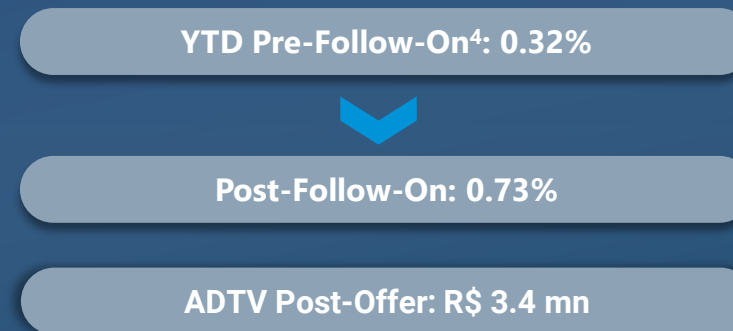
FOLLOW-ON SEED INVESTORS¹

The offer turned possible **to increase the free-float** and **improve liquidity**. Also, **the partnership increased its stake in the company to 55%** through the acquisition of part of the seed investors.

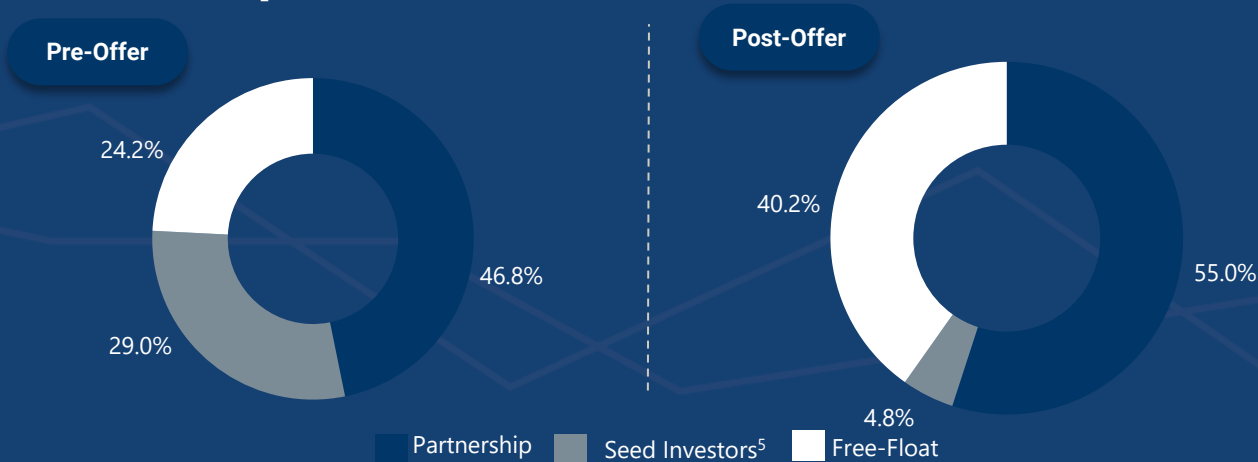
Offer Structure (Follow-On CVM 160)



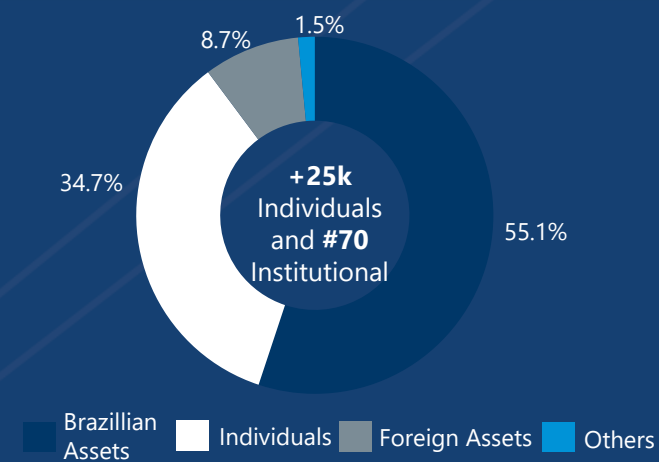
Free-Float³



Ownership Structure

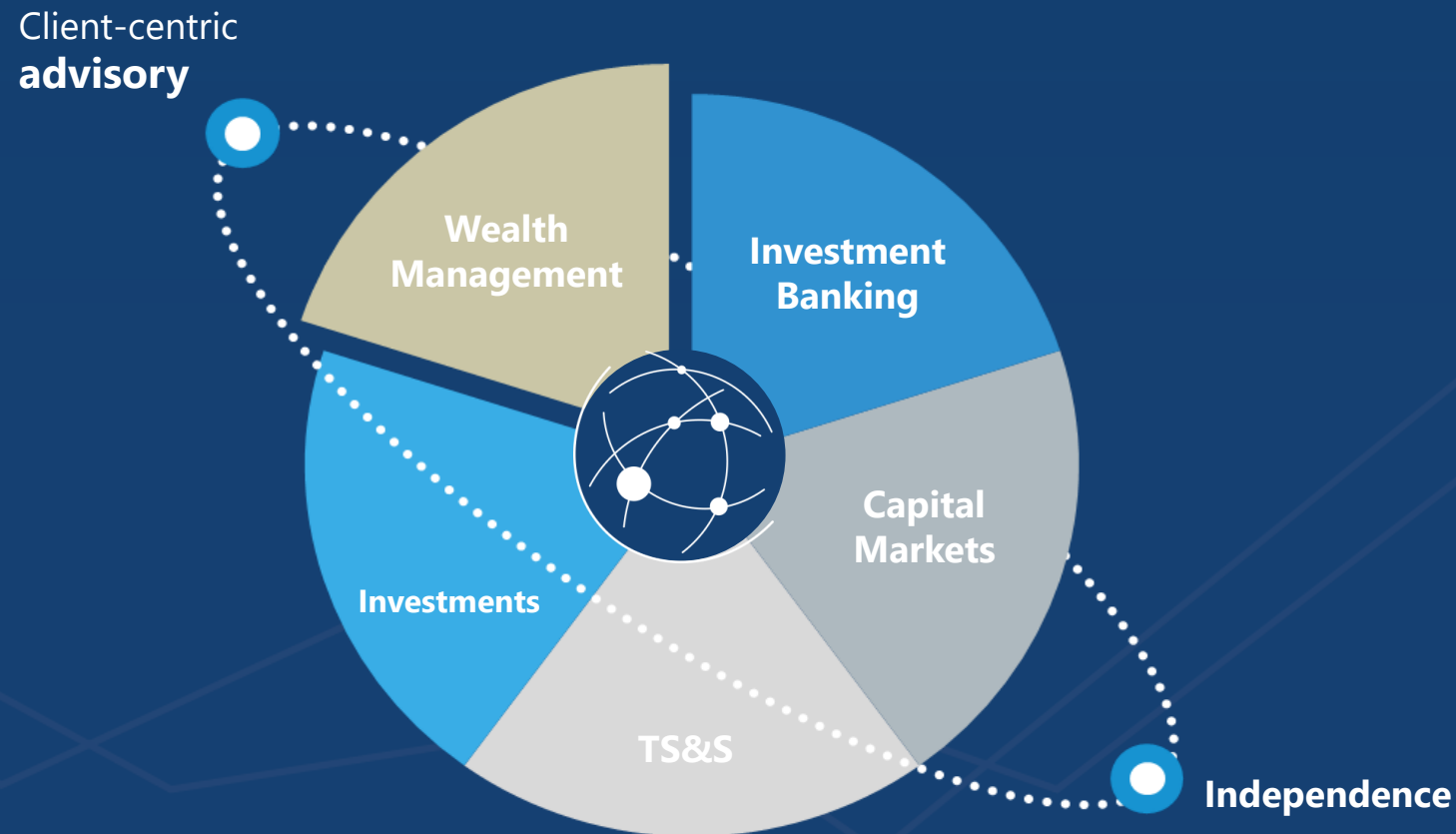


Current Free-Float Breakdown



WEALTH MANAGEMENT | THE BEGINNING OF A NEW CYCLE

A new milestone towards the growth and development of BR Partners, preserving the values of **Independence** and **Client-Centric Advisory**



WEALTH MANAGEMENT | TEAM AND LEADERSHIP

Senior team with management experience in the sector and entrepreneur profile

 <p>José Flávio Ramos CEO BR Partners Bank</p> <p>    </p> <p></p>	 <p>Rodrigo Moraes Chief Investment Officer</p> <p>     </p> <p>   </p>	 <p>Álvaro Aguiar Bankers</p> <p>    </p> <p></p>	 <p>Rafael Lisboa Bankers</p> <p>     </p> <p></p>
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Current Structure

(# employees)

	<p>Relationship #4</p>
	<p>Operations #3</p>
	<p>Investments #1</p>

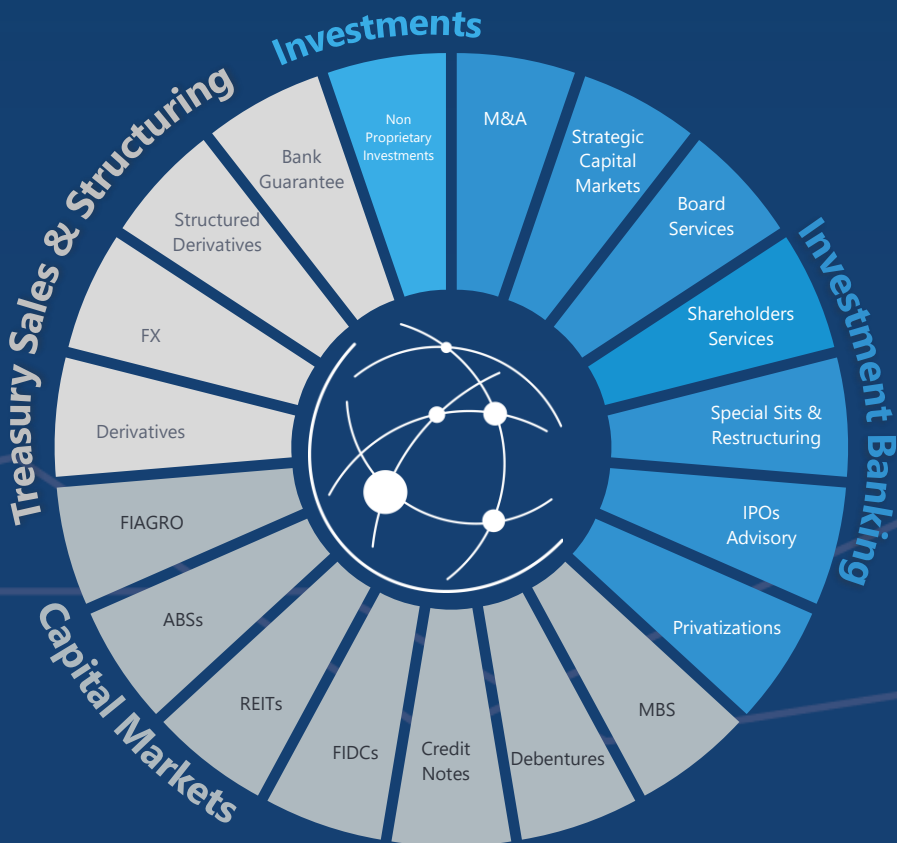
CONTINUITY OF ADVISORY PLATFORM



WEALTH MANAGEMENT

- ✓ Long-term relationships with clients and high net worth families
- ✓ Sell-side liquidity events and Capital Markets deals
- ✓ Current market Worth: **R\$460 billion**¹

- ✓ Access, know-how and experience in wealth management
- ✓ Revenues recurrence and stability
- ✓ Service revenues (100% capital light)



1- According to data published by ANBIMA referring to June/2023 (last publication). 2- Wealth Planning involves life insurance, private pension, administrative/accounting management.

FINANCIAL HIGHLIGHTS

Solid Revenue, Net Income and profitability performance in the first 9 months of 2023



Total Revenues¹
3Q23
R\$106.8 mn
(+3.6% vs. 2Q23)
(+7.5% vs. 3Q22)
9M23
R\$311.5 mn
(-1.4% vs. 9M22)



Client Revenues²
3Q23
R\$79.5 mn
(+8.0% vs. 2Q23)
(+8.6% vs. 3Q22)
9M23
R\$212.3 mn
(-9.7% vs. 9M22)



Net Income
3Q23
R\$40.2 mn
(+3.7% vs. 2Q23)
(+21.1% vs. 3Q22)
9M23
R\$112.0 mn
(-1.2% vs. 9M22)



ROAE³
3Q23
20%
9M23
19%



Net Margin
3Q23
37.6%
9M23
35.9%

OPERATIONAL HIGHLIGHTS

INVESTMENT BANKING

Announced Deals
9M23



#9 Deals of Special Situations
& Restructuring



CAPITAL MARKETS

Volume of Debt
Issuances 9M23



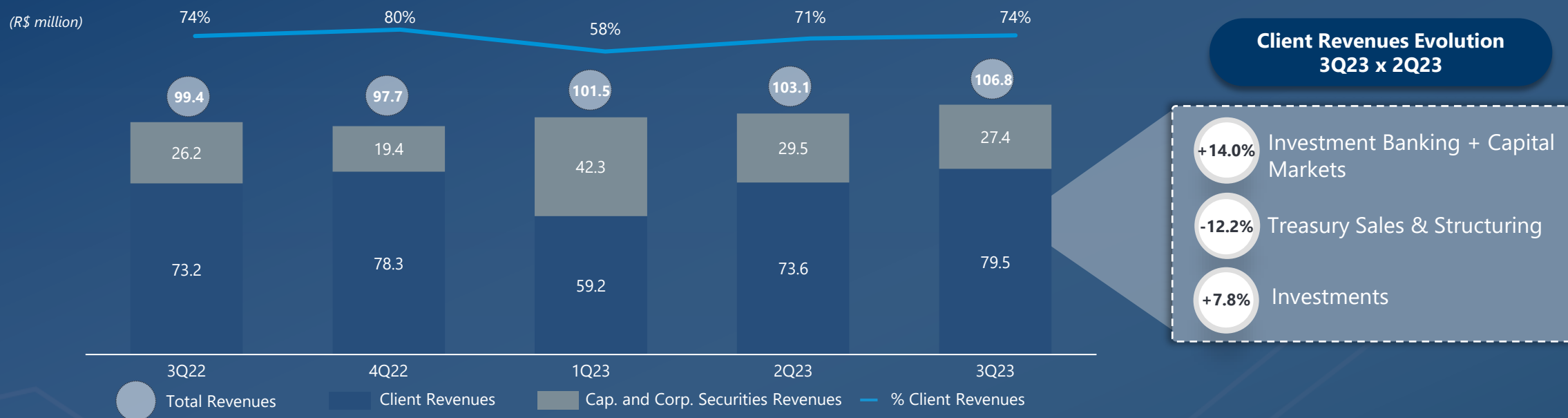
Issuances performed
YTD



QUARTERLY CLIENT REVENUES

Total Revenues¹ reached **R\$107 million**. **Client Revenues²** reached **R\$79 million**, a **growth of 8%** compared to 2Q23, as a result of good opportunities triggered by the Company in Investment Banking and Capital Markets

Client Revenues² + Capital and Corp. Securities Revenues³



New Revenue Classification Criteria

- 1 Investment Banking + Capital Markets** – 100% fee-income from IB+DCM
- 2 Cap. and Corp. Securities Revenues**- the remunerated at CDI + accrual of Corp. Securities
- 3 TS&S and Investments** – remained unchanged

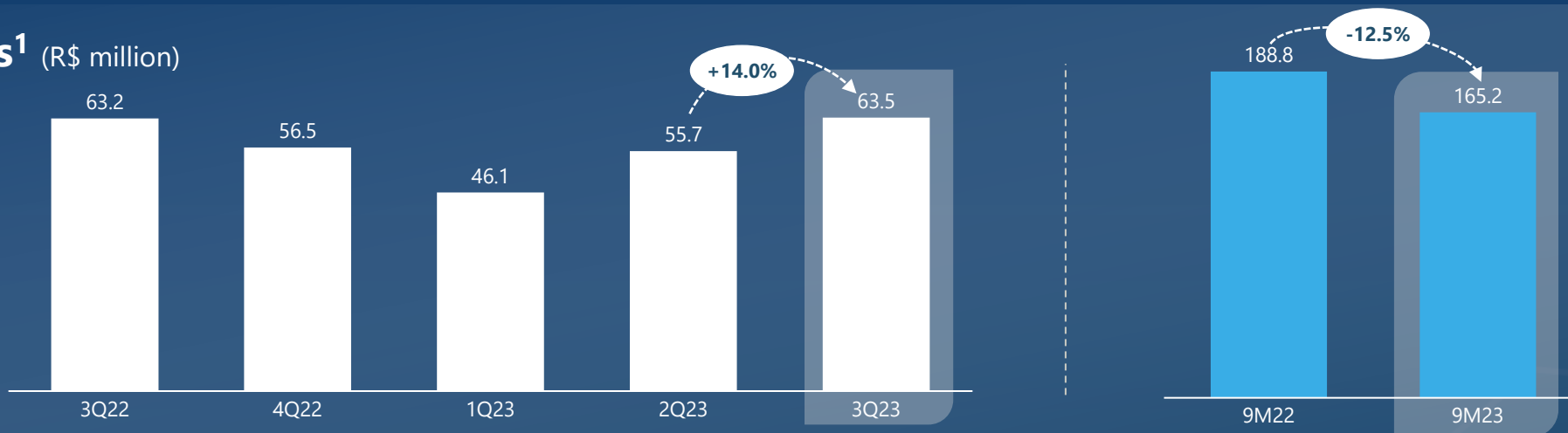
INVESTMENT BANKING + CAPITAL MARKETS

Investment Banking with **iconic deals in Special Situations & Restructuring** and **good opportunities in Capital Markets**

Total Revenues¹ (R\$ million)



of Total Revenues 9M23



Distribution of transactions by type of advisor and economic sector



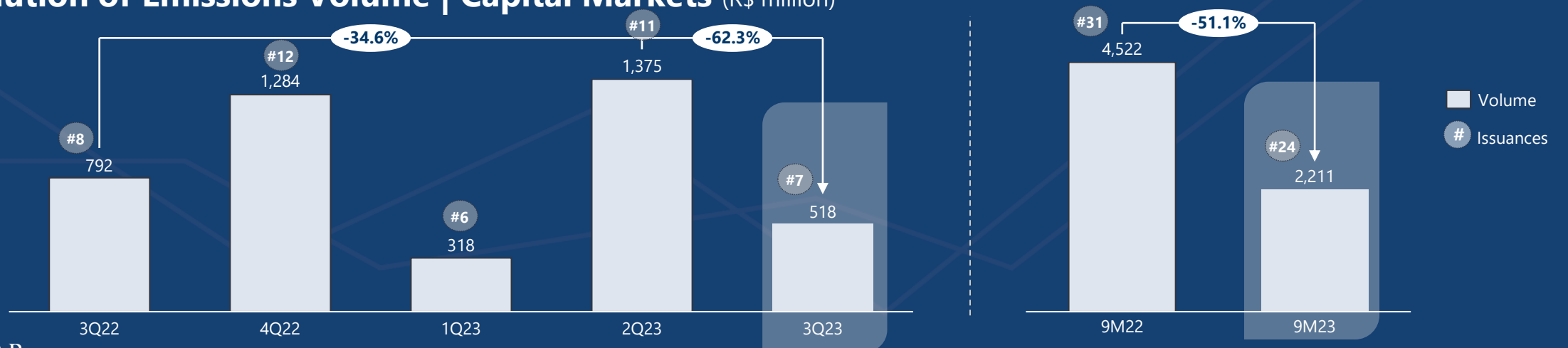
INVESTMENT BANKING + CAPITAL MARKETS (cont.)

Diversified portfolio in IB, with a strong Restructuring pipeline. In the Capital Markets, opportunistic and smaller issuances

#18 Announced deals YTD IB 2023



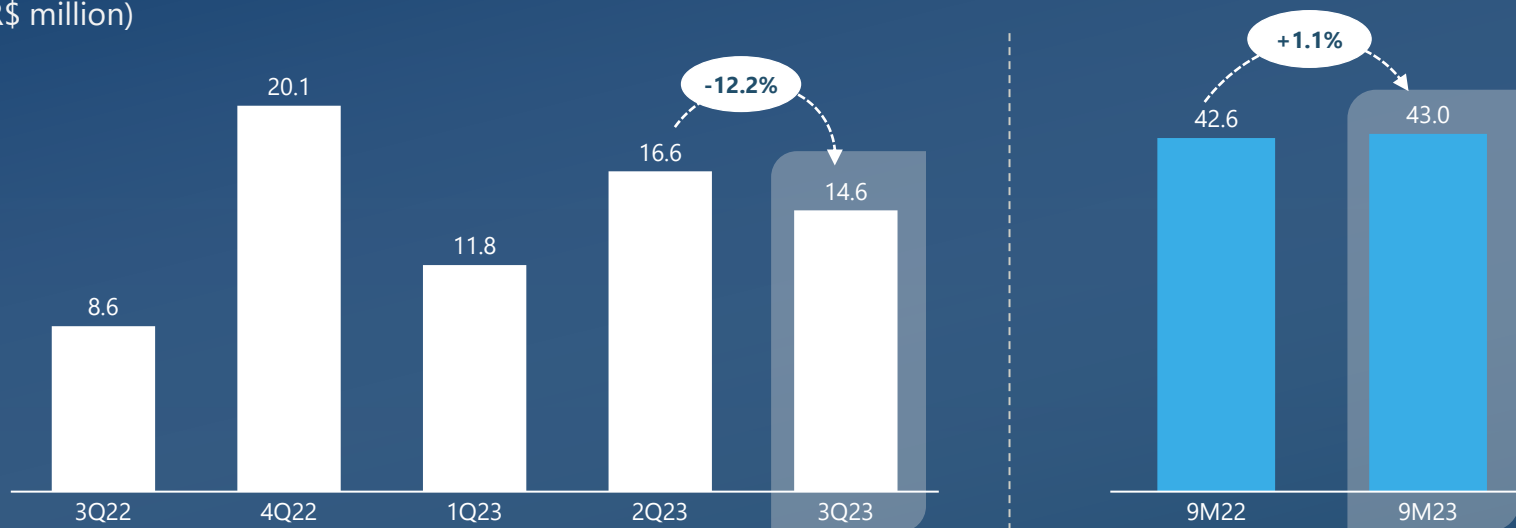
Evolution of Emissions Volume | Capital Markets (R\$ million)



TREASURY SALES & STRUCTURING

TS&S slightly impacted by market volatility. Flow operations in the semester helped to reduce revenue volatility

Total Revenues (R\$ million)



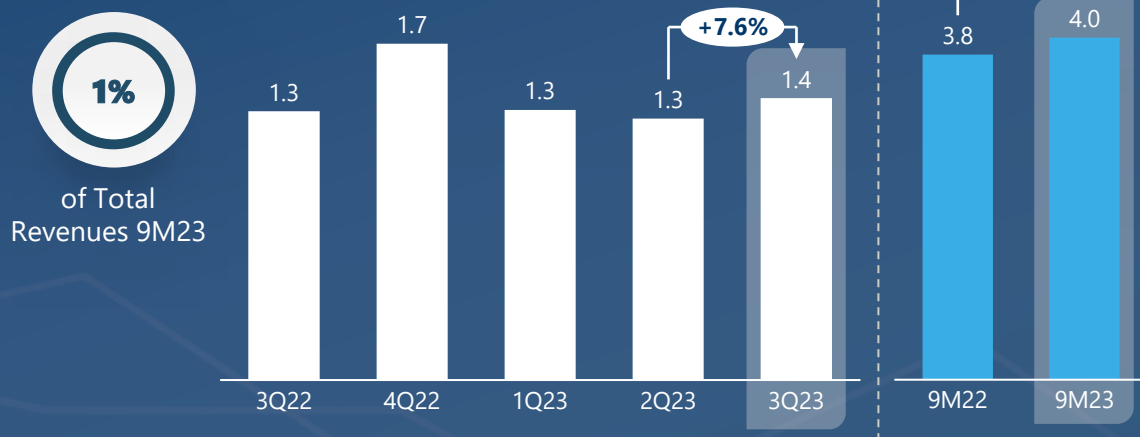
- 1 The increase in **market volatility and the sluggish conclusion of some issuances** in 3Q23 impacted the structuring of swaps
- 2 **Higher mix of flow revenues** reduces impacts of the primary market
- 3 **Commodities operations taking traction** in the pipeline

INVESTMENTS AND CAPITAL REVENUES

Investments reflecting the management of Private Funds and growth in **Capital Revenues**¹ explained by the development of the Private Securitites Portfolio

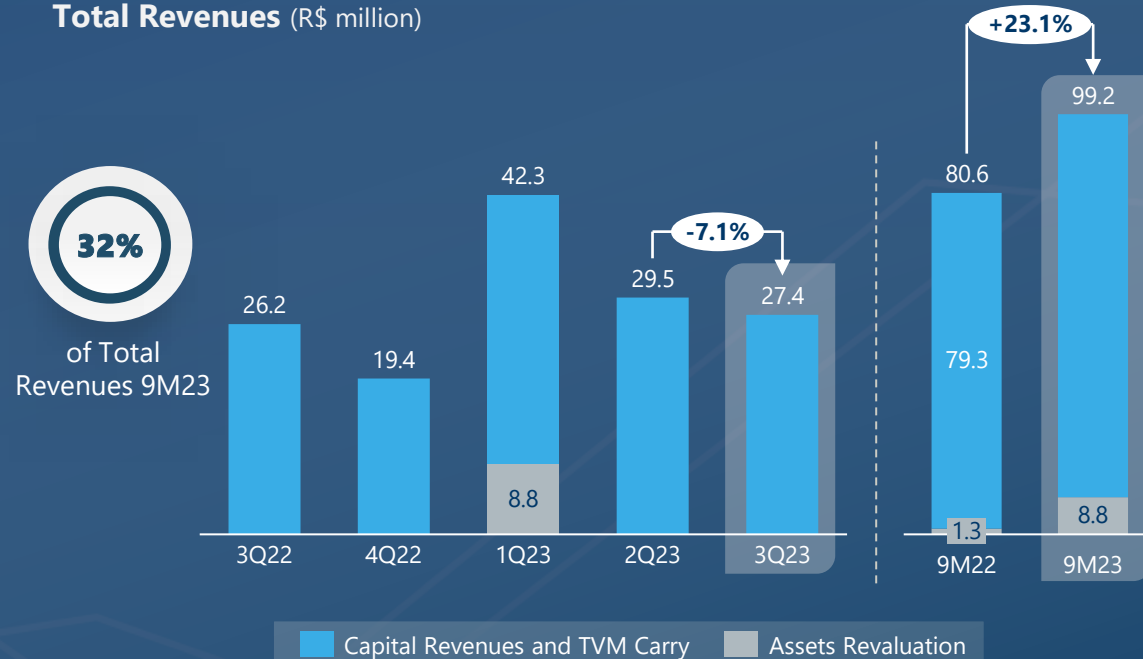
Investments

Total Revenues (R\$ million)



Capital Revenues

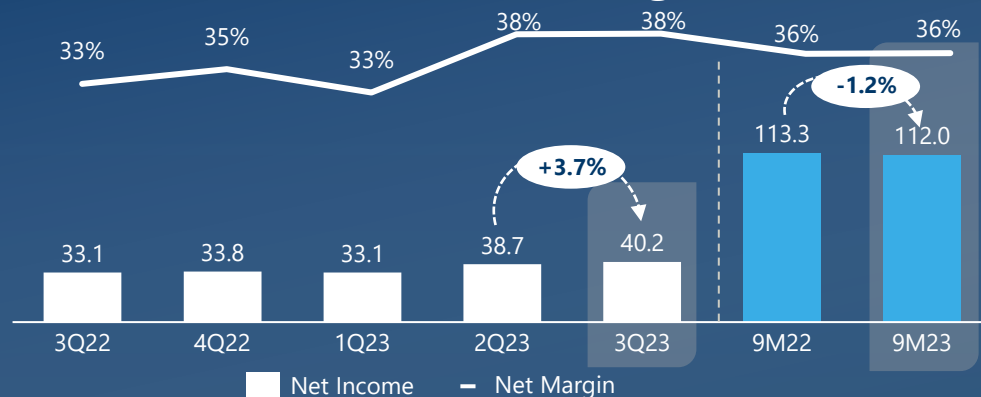
Total Revenues (R\$ million)



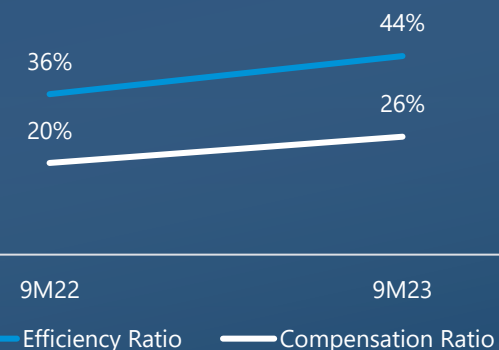
PERFORMANCE AND OPERATIONAL INDICATORS

Lean structure, with profit resilience, high margins and high profitability over the quarters

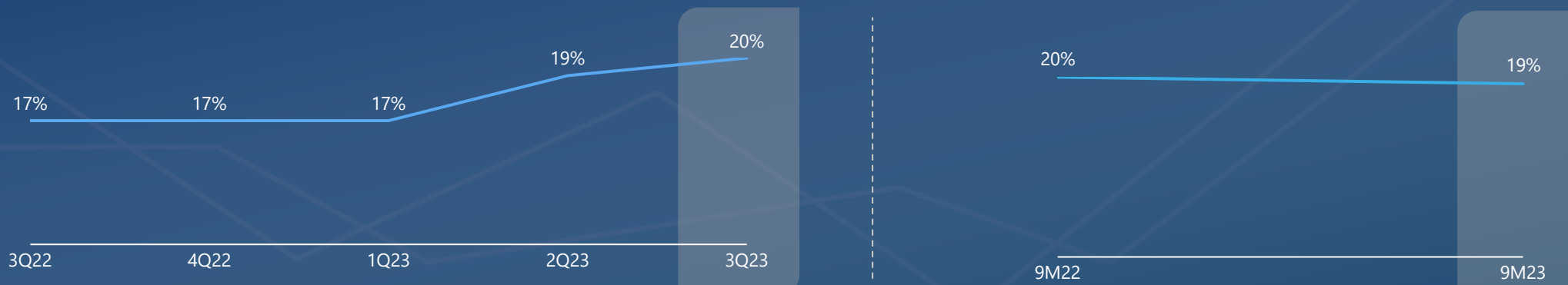
Net Income and Margin



Efficiency Ratio¹ and Compensation Ratio²



ROAE (%)³



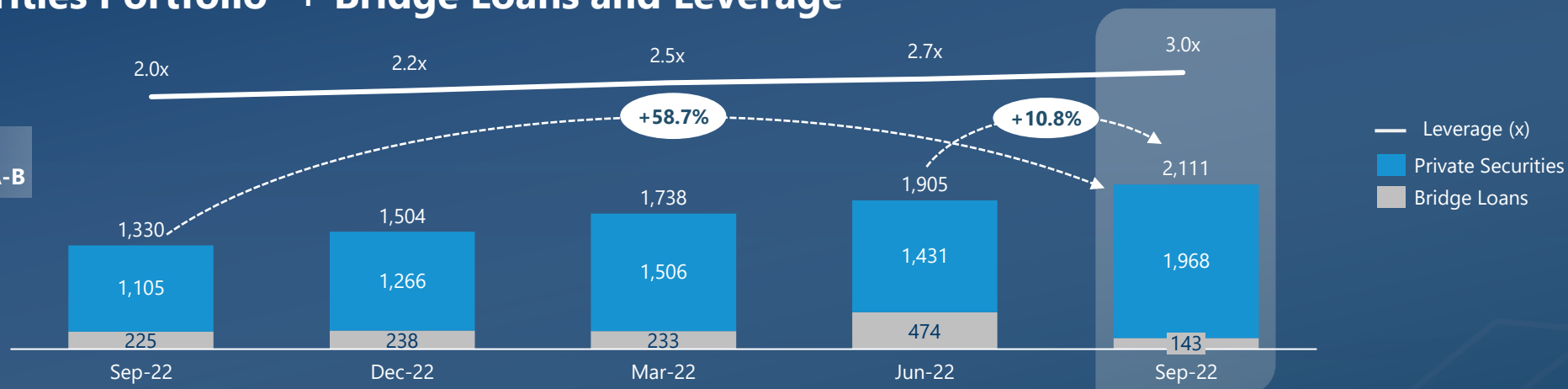
CAPITAL & FUNDING

Private Securities with high ratings and consistent growth, reflecting the better capital allocation in our operations, maintaining an **adequate Basel ratio**

Private Securities Portfolio¹ + Bridge Loans and Leverage²

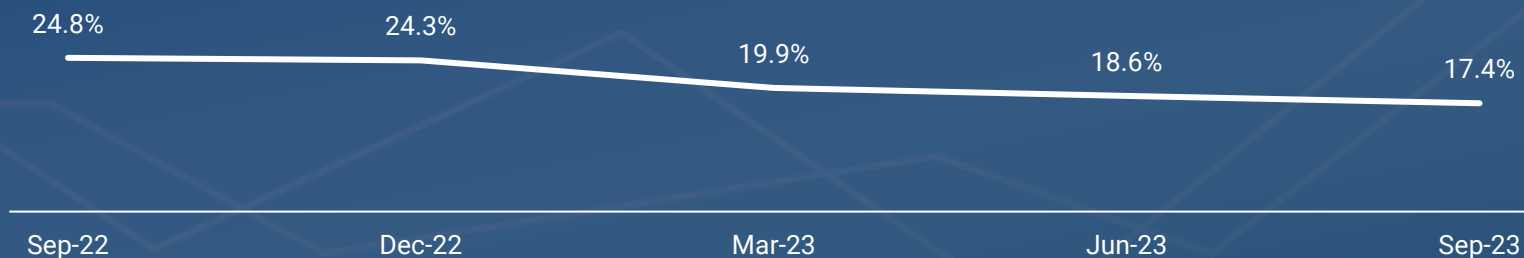
(R\$ million)

With **98%** of the portfolio rated in **AA-B**



Basel Evolution (100% Tier 1)

(%)

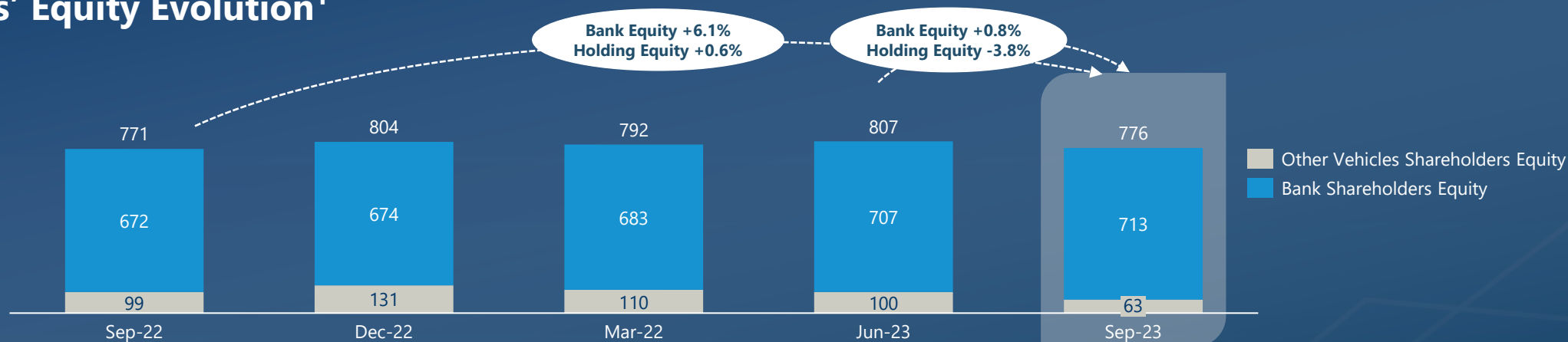


CAPITAL & FUNDING (Cont.)

The Shareholders' Equity reached R\$776 million. Funding with terms and volume adequate to sustain the bank's leverage

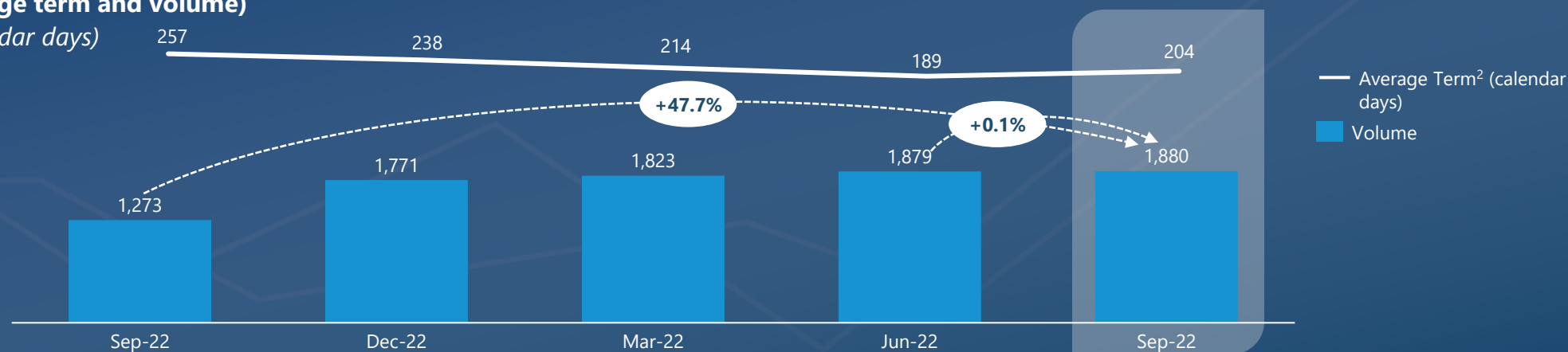
Shareholders' Equity Evolution¹

(R\$ million)



Funding (average term and volume)

(R\$ million and calendar days)



DIVIDENDS

Increased distribution of dividends to investors in 2023

Dividends 3Q23¹

R\$ 0.66/UNIT

**EX Date:
11/17/2023**

R\$ 69.3 mi
on dividends

**Payment Date:
12/01/2023**

Dividendos Acumulados 9M23



Q & A



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BR Partners Banco de Investimentos S/A