

BR Advisory Partners Participações S.A.

**Condensed Parent Company and consolidated
interim financial information as of and for
the three and six-month periods ended
June 30, 2024**



BR PARTNERS

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BR Advisory Partners Participações S.A.

Comments on performance

Dear Shareholders,

We hereby submit for your consideration the condensed parent company and consolidated interim financial information of BR Advisory Partners Participações S.A. ("Company") for the second quarter ended June 30, 2024.

We highlight the following facts in the second quarter of 2024:

Economic context

The second quarter of 2024 was marked by important events in the international and domestic scenario, pointing to a situation of disinflation and indication of the beginning of interest rate cuts in Europe. The monetary scenario remains uncertain in the United States. In China, activity has shown recovery, so that the authorities have managed to control the country's economic slowdown. However, concerns about the real estate sector continue.

In Brazil, the Central Bank continued the monetary cycle of interest rate reduction. In the quarter, the Selic rate was reduced from 10.75% to 10.50% p.a., with the expectation of maintenance of current levels for the next meetings. In this scenario, the monetary easing cycle in 2024 was shorter than the level expected at the beginning of the year, thus frustrating the expectations of analysts, who, at the beginning of the year, expected the SELIC rate to reach 9.50% by the end of 2024 and now estimates its maintenance at 10.50%, according to the BACEN FOCUS report. Such maintenance is necessary to contain inflationary expectations and the deteriorated fiscal situation. Therefore, there is still great uncertainty regarding the pace of future monetary policy conduction with the market requiring an increasingly higher risk premium to invest in Brazil and greater market pessimism due to the possible terminal interest rate still being high and costly to the Brazilian economy. This perspective is gaining traction: i) by the possible imbalance in public accounts, with expansionist tax policy signals from the government; ii) by the dynamics of the international market, mainly due to the more restrictive monetary policies of developed countries and surprises with stronger activity and tight labor market. However, despite the uncertain scenario, domestic activity recorded trade and services data above expectations (even with the climate issues in Rio Grande do Sul), as well as retail sales for the month of May, which came in 1.3% above projections and these data price the GDP of the second quarter in a positive way with the Focus median for the current year, close to 2.19% (% change over the previous year). Regarding the job market, it continues accelerating in Brazil. The unemployment rate dropped from 7.1% in the quarter ended May to 6.9% at the end of the second quarter. This is the lowest rate for the month of June since 2014. Salaries keep rising. In the quarter ended June, usual real income grew 0.7%. With the employment rate and wages rising, the usual real income mass increased 1.1%.

Regarding the European Bloc, the economy showed a slight economic recovery in the second quarter of 2024, presenting better than expected inflationary data and the resumption of consumer confidence. Monetary authorities have softened their tone to the market, referring to the beginning of the monetary easing process, which is important for the global economic cycle.

In the USA, the FED continued in a restrictive level, trying to bring inflation from 4.5% p.a. to the 2% target. To achieve this, interest rates remained in contractionary territory. During the second quarter, we observed a high volatility in estimates of the start of monetary policy easing, with the market reducing its projections along the Fed Funds curve. The latest speeches of the Federal Reserve's president confirmed that the market expects that a smooth interest rate reduction process will begin, if inflation continues showing clear signs of cooling and the labor market slows down.

In China, slowing growth and uncertainty persist. The consensus estimates indicate an annualized GDP growth of 5%. However, the latest retail data came in below expectations. Uncertainties about prospects for new growth models, amid a crisis in the real estate sector, affected the country's credit rating, also considering risks to public finance.

Business performance

In the second quarter of 2024, in the Investment Banking area, we continued to be very active and provided advisory services from different perspectives, with emphasis on the M&A activity, such as advisory services to Amil in the merger

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with Dasa, as well as the restructuring of companies, such as advisory services to Light within the scope of its court-ordered recovery plan. We announced 5 transactions with a total volume of R\$ 11 billion in 2Q24, highlighting that not all transactions have their value disclosed.

The Capital Markets area maintained strong debt structuring activity during the quarter, taking advantage of the stronger demand for incentivized products and a greater appetite among fixed income investors for the primary market. The area structured 10 debt operations, including CRIs, CCBs, and FIDCs, totaling an issue volume of R\$ 2.1 billion in the second quarter of 2024.

The treasury area for clients (Treasury Sales & Structuring) was also impacted by the activity in the primary debt market and presented a healthy level of revenue, mainly explained by structured swap operations and for opening relationships with new clients. In 2Q24, derivatives and foreign exchange trading volume reached R\$ 22.5 billion.

The Company's new line of operation, the Wealth Management front, continued demonstrating its capacity for growth, taking advantages of the internal opportunities generated, reaching a Wealth Under Advisory of R\$ 3.2 billion in June 2024, a 21% growth compared to the end of March 2024. The sum of assets under management by the Investments area, including FIP Outlet and FIP Pet, reached R\$ 423 million at the end of June 2024.

BR Partners Banco de Investimento S.A. ("Bank") reduced its asset portfolio compared to 1Q2024, ending the second quarter of 2024 with a portfolio of R\$ 2.3 billion in private securities and bridge loans. The deleveraging was tactical and considered investors' demand for credit products, reinforcing the thesis of a conscious and strategic use of the statement of financial position. Regarding 2Q23, the Bank continued to grow its portfolio of private securities, mainly in CRIs, FIDCs, and debentures. It is important to point out that 100% of this portfolio is made up of securities from companies for which BR Partners acts as a debt structurer, and therefore it thoroughly analyzes the risk of each issuer.

In the quarter, BR Partners Banco de Investimento S.A. ("Bank") received an upgrade of its National Long-Term Rating from "AA-(bra)" to "AA(bra)" with a stable outlook by Fitch Ratings.

Consolidated financial performance

Total revenues reached R\$ 142.0 million in 2Q24, compared to R\$ 103.1 million in 2Q23, accounting for an increase of 37.7%. Profit reached R\$ 52.0 million, compared to R\$ 38.7 million in 2Q23, representing a 34.3% increase and a 24.9% return on shareholders' equity. The Company ended the period with shareholders' equity of R\$ 845.8 million.

Policy on reinvestment and distribution of dividends

The Company does not have a formal policy on reinvestment by its shareholders; all reinvestments verified thus far were deliberated by the shareholders at the AGM/EGM.

The Company's dividend policy provides for the annual distribution of the mandatory minimum dividend of 25%. However, the Company intends to remunerate its shareholders according to the calculation of the profits earned during the year, making its best efforts to distribute dividends at a higher percentage that established by current legislation.

Social and administrative initiatives

The Company supports, through tax incentive laws, non-governmental organizations with projects mainly related to health, education, sports, diversity and gender equity. The social actions fostered by the Company can be carried out on a one-off and/or emergency basis.

Relationship with independent auditors

Pursuant to the provisions of CVM Resolution 162/22 of the Brazilian Securities and Exchange Commission, the Company has an established policy and process for hiring an independent audit, considering aspect of transparency, compliance, objectivity and independence. Furthermore, aspects of potential conflicts of interest when engaging the same audit company for services of other natures are assessed to mitigate risks of loss of independence or objectivity in the

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performance of its activities. Information related to audit company fees is made available annually in our Reference Form.

Board of Executive Officers

Accountant

Hideo Antonio Kawassaki

CRC 1SP 184007/O-5

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Independent auditors' report on review of condensed parent company and consolidated interim financial information

To the
Shareholders and the Board of Directors of
BR Advisory Partners Participações S.A.
São Paulo - SP

Introduction

We have reviewed the condensed parent company and consolidated interim financial information of BR Advisory Partners Participações S.A. ("Company"), as of June 30, 2024, the condensed parent company and consolidated statement of financial position as of June 30, 2024 and the condensed parent company and consolidated statements of profit or loss, of comprehensive income, changes in shareholders' equity and of cash flows for the three and six-month period then ended and notes to the condensed interim financial statements.

Management is responsible for the preparation of these condensed parent company and consolidated condensed interim financial information in accordance with CPC 21(R1) – Accounting Pronouncements Committee – Interim Financial Reporting and International Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as well as for the presentation of this information in accordance with the standards issued by the Securities and Exchange Commission of Brazil (CVM), applicable to the preparation of interim financial information (ITR). Our responsibility is to express a conclusion on these condensed parent company and consolidated interim financial information based on our review.

Scope of the review

We conducted our review in accordance with the Brazilian and International review standards (NBC TR 2410 – *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 – *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion on condensed parent company and consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed parent company and consolidated interim financial information as of June 30, 2024 are not prepared, in all material respects, in accordance with CPC 21(R1) - Accounting Pronouncements Committee and IAS 34 -Interim Financial Reporting.

Other matters - Statements of value added

The condensed parent company and consolidated interim financial information includes the parent company and consolidated statements of added value for the six -month period ended June 30, 2024, prepared under responsibility of Company's Management, and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed together with the review of condensed parent company and consolidated interim financial statements, in order to determine whether they are reconciled with the condensed financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, we are not aware of any facts that may lead us to believe that these statements of added value have not been prepared, in all material respects, in accordance with the criteria set forth in this Pronouncement and consistently with respect to the condensed parent company and consolidated interim financial information taken as a whole.

São Paulo, August 08, 2024

KPMG Auditores Independentes Ltda.
CRC 2SP-027685/O-0 F SP

Original report in Portuguese signed by
Marco Antonio Pontieri
Accountant CRC 1SP153569/O-0

BR Advisory Partners Participações S.A.

Condensed Statements of financial position as of June 30, 2024 and December 31, 2023

(In thousands of reais)

	Notes	Parent Company		Consolidated	
		Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023
Assets					
Cash and cash equivalents	4	2	2	945,863	287,188
Financial assets at fair value through profit or loss	5a	112,688	101,929	8,578,267	7,718,246
- Government bonds		-	-	7,922,931	6,811,802
- Private securities		-	-	491,625	741,657
- Investment fund quotas		112,688	101,929	163,711	164,787
Financial assets at fair value through other comprehensive income	5b	-	-	1,718,076	1,190,450
- Private securities		-	-	708,387	707,383
- Investment fund quotas		-	-	1,009,689	483,067
Derivative financial instruments	6a	-	-	586,710	236,186
Financial asset at amortized cost	7	-	-	946,631	1,198,556
- Loans		-	-	87,056	199,686
- Other financial assets at amortized cost		-	-	859,575	998,870
Dividends receivable		10,948	12,970	-	-
Other assets		521	128	26,268	27,302
Deferred tax assets	17b	3,060	3,060	27,367	25,229
Investments in subsidiaries	9	825,239	727,542	-	-
Property, plant and equipment		-	-	43,710	44,063
Intangible assets		-	-	17,173	18,487
Total assets		952,458	845,631	12,890,065	10,745,707

See the accompanying notes to the interim financial information.

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Condensed Statements of financial position as of June 30, 2024 and December 31, 2023

(In thousands of reais)

	Notes	Parent Company		Consolidated	
		Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023
Liabilities and shareholder's equity					
Financial liabilities at amortized cost		-	-	11,440,226	9,289,745
- Repurchase agreements	11	-	-	7,277,565	5,680,720
- Client deposits	11	-	-	2,440,947	2,057,405
- Funds from securities issued	11	-	-	971,330	607,683
- Other financial liabilities	11	-	-	750,384	943,937
Derivative financial instruments	6a	-	-	395,755	425,537
Amounts payable		85,483	7,245	97,713	88,783
- Suppliers		118	677	2,181	4,727
- Other amounts payable	10	85,365	6,568	95,532	84,056
Taxes payable		111	117	15,469	26,749
Current tax liabilities		-	-	5,629	23,848
Deferred tax liabilities	17b	21,110	17,452	89,519	70,228
Total liabilities		106,704	24,814	12,044,311	9,924,890
Shareholders' equity					
Capital	12a	674,940	674,940	674,940	674,940
Capital reserves		(30,193)	(30,193)	(30,193)	(30,193)
Profit reserves		136,219	180,317	136,219	180,317
Other comprehensive income		(5,140)	(4,247)	(5,140)	(4,247)
Retained earnings		69,928	-	69,928	-
Total shareholders' equity		845,754	820,817	845,754	820,817
Total liabilities and shareholders' equity		952,458	845,631	12,890,065	10,745,707

See the accompanying notes to the interim financial information.

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Condensed statements of profit or loss for the three- and six-month periods ended June 30

(In thousands of reais)

	Notes	Parent Company				Consolidated			
		Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
		06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Interest revenues and gains on financial instruments		-	-	10,978	8,367	1,765,816	1,276,967	3,115,048	2,297,727
Interest expenses and losses on financial instruments		(612)	(707)	(218)	(351)	(1,716,476)	(1,230,795)	(3,007,892)	(2,197,472)
Net interest revenue (expense) and gains (losses) on financial instruments	14	(612)	(707)	10,760	8,016	49,340	46,172	107,156	100,255
Service revenues		-	-	-	-	92,704	56,978	172,457	104,402
Income (loss) from rendering of services	13	-	-	-	-	92,704	56,978	172,457	104,402
Total revenues/(expenses)		(612)	(707)	10,760	8,016	142,044	103,150	279,613	204,657
Personnel expenses		(1,463)	(1,105)	(2,929)	(2,321)	(38,951)	(25,839)	(77,015)	(53,506)
Administrative expenses	15	(748)	(698)	(797)	(1,125)	(33,435)	(15,488)	(54,859)	(28,221)
Tax expenses	16	-	-	-	-	(10,549)	(8,949)	(21,176)	(16,370)
Reversal/(provision) due to impairment		-	-	-	-	26	(454)	1,446	(1,821)
Other revenues		-	-	2	15	126	509	456	258
Other expenses		-	(1)	(541)	(421)	(952)	-	(1,050)	(421)
Operating expenses		(2,211)	(1,804)	(4,265)	(3,852)	(83,735)	(50,221)	(152,198)	(100,081)
Non-operating income (loss)		-	-	-	-	(23)	21	(48)	34
Net income (loss) before income taxes and share of profit of equity-accounting, net of tax		(2,823)	(2,511)	6,495	4,164	58,286	52,950	127,367	104,610
Share of profit of equity-accounted investees, net of tax	9	54,581	40,975	98,590	70,291	-	-	-	-
Net income (loss) before income tax		51,758	38,464	105,085	74,455	58,286	52,950	127,367	104,610
Income taxes	17(a)	208	240	(3,658)	(2,628)	(6,320)	(14,246)	(25,940)	(32,783)
Profit for the period		51,966	38,704	101,427	71,827	51,966	38,704	101,427	71,827
Earnings (loss) attributed to the Company's Shareholders						51,966	38,704	101,427	71,827
Profit attributable to common shares - thousands of reais						33,090	24,642	64,585	45,731
Basic and diluted earnings common share (R\$)						0.17	0.12	0.32	0.23
Profit attributable to preferred shares - thousands of reais						18,876	14,062	36,842	26,096
Basic and diluted earnings preferred share (R\$)						0.17	0.12	0.32	0.23

See the accompanying notes to the interim financial information.

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Condensed statements of comprehensive income for the three- and six-month periods ended June 30

(In thousands of reais)

	Parent Company				Consolidated			
	Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Net income for the period	51,966	38,704	101,427	71,827	51,966	38,704	101,427	71,827
Other comprehensive income (OCI)								
Items that are or may be subsequently reclassified to income (loss):	(1,089)	1,021	(893)	13	(1,089)	1,021	(893)	13
Debt investments at FVOCI								
- Adjustment to fair value (OCI)	(2,576)	2,276	(2,269)	558	(2,576)	2,276	(2,269)	558
- Tax effect	1,159	(1,024)	1,021	(251)	1,159	(1,024)	1,021	(251)
Foreign operations - foreign currency translation differences	328	(231)	355	(294)	328	(231)	355	(294)
Total comprehensive income for the period	50,877	39,725	100,534	71,840	50,877	39,725	100,534	71,840

See the accompanying notes to the interim financial information.

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Statements of changes in shareholders' equity for the periods ended June 30

(In thousands of reais)

	Capital reserve		Profit reserve		Other comprehensive income			Total shareholders' equity
	Capital	Other	Legal	Other profit reserves	Equity valuation adjustments	Cumulative translation adjustment	Retained earnings	
December 31, 2022	674,940	(30,193)	37,249	126,579	(3,879)	(479)	-	804,217
Profit for the period	-	-	-	-	-	-	71,827	71,827
Equity valuation adjustment	-	-	-	-	307	(294)	-	13
Interim dividends	-	-	-	(12,600)	-	-	(25,199)	(37,799)
Distribution of additional dividends	-	-	-	(31,499)	-	-	-	(31,499)
June 30, 2023	674,940	(30,193)	37,249	82,480	(3,572)	(773)	46,628	806,759
 December 31, 2023	 674,940	 (30,193)	 45,003	 135,314	 (3,527)	 (720)	 -	 820,817
Profit for the period	-	-	-	-	-	-	101,427	101,427
Equity valuation adjustment	-	-	-	-	(1,248)	355	-	(893)
Interim dividends	-	-	-	(31,499)	-	-	(31,499)	(62,998)
Distribution of additional dividends	-	-	-	(12,599)	-	-	-	(12,599)
June 30, 2024	674,940	(30,193)	45,003	91,216	(4,775)	(365)	69,928	845,754

See the accompanying notes to the interim financial information.

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Condensed statements of cash flows for the periods ended June 30

(In thousands of reais)

		Parent Company		Consolidated	
	Notes	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Cash flows from operating activities					
Profit		101,427	71,827	101,427	71,827
Adjustment for:					
Effect of changes in exchange rates on cash and cash equivalents		-	-	(36,209)	(4,269)
Impairment losses		-	-	(1,446)	1,821
Depreciation and amortization		-	-	3,863	2,182
Income (loss) from write-off of property, plant and equipment		-	-	-	4
Share of profit of equity-accounted investees		(98,591)	(70,291)	-	-
Deferred taxes		3,658	2,628	17,153	13,605
Provision/(reversal) for contingencies		-	-	84	86
Interest expenses - subordinated financial bills		-	-	4,319	-
Adjusted profit		6,494	4,164	89,191	85,256
Change in:					
Financial assets at fair value through profit or loss		(10,759)	(8,016)	(860,021)	(713,562)
Financial assets at fair value through other comprehensive income		-	-	(528,519)	(185,424)
Derivative financial instruments		-	-	(380,306)	419,142
Financial assets at amortized cost		-	-	-	-
- Loans		-	-	114,076	(238,482)
- Other financial assets at amortized cost		-	-	139,295	(579,718)
Other assets		(393)	(470)	1,034	(12,941)
Amounts payable - Suppliers		(559)	37	(2,546)	(636)
Financial liabilities at amortized cost		-	-	-	-
- Client deposits		-	-	383,542	78,453
- Repurchase agreements		-	-	1,596,845	703,348
- Funds from securities issued		-	-	362,873	112,994
- Other financial liabilities		-	-	(193,553)	584,455
Amounts payable - associated companies		(6,568)	-	-	-
Taxes payable		(6)	(36)	(8,731)	24,098
Other amounts payable		53,867	11,896	(16,971)	(22,774)
Cash generated by (used in) in operating activities		42,076	7,575	696,209	254,209
Income tax and social contribution paid		-	-	(20,768)	(39,983)
Net cash flow from (used in) operating activities		42,076	7,575	675,441	214,226
Cash flows from investment activities					
Dividends received		2,022	36,525	-	-
(Acquisition)/write-off of fixed assets for use		-	-	-	(861)
(Acquisition) / write-off of intangible assets		-	-	(2,196)	(2,930)
Cash flow from (used in) investment activities		2,022	36,525	(2,196)	(3,791)
Cash flows from financing activities					
Payment of interest from subordinated financial bills		-	-	(3,545)	-
Lease liabilities		-	-	(3,136)	(1,156)
Interim dividends paid		(31,499)	(12,600)	(31,499)	(12,600)
Dividends paid - Year 2023		(12,599)	(31,499)	(12,599)	(31,499)
Cash flow from (used in) financing activities		(44,098)	(44,099)	(50,779)	(45,255)
Increase/(decrease) in cash and cash equivalents		-	1	622,466	165,180
Cash and cash equivalents at the beginning of the period	4	2	1	287,188	77,470
Effect of changes in exchange rates on cash and cash equivalents		-	-	36,209	4,269
Cash and cash equivalents at the end of the period	4	2	2	945,863	246,919
Increase/(decrease) in cash and cash equivalents		-	1	622,466	165,180
Supplementary information of operating cash flows					
Interest received		-	-	392,488	443,491
Interest paid		-	-	(401,345)	(438,053)

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Condensed statements of added value for the periods ended June 30

(In thousands of reais)

	Notes	Parent Company		Consolidated	
		06/30/2024	06/30/2023	06/30/2024	06/30/2023
Revenues		10,980	8,382	3,289,407	2,400,566
Financial Intermediation		10,978	8,367	3,115,048	2,297,727
Rendering of services	13	-	-	172,457	104,402
(Provision)/reversal due to impairment		-	-	1,446	(1,821)
Other		2	15	456	258
Financial expenses		(218)	(350)	(3,007,892)	(2,197,472)
Inputs acquired from third parties		(1,338)	(1,546)	(50,138)	(24,060)
Materials, energy and others		(796)	(1,125)	(16,921)	(14,737)
Outsourced services		-	-	(32,167)	(8,121)
Other operating expenses		(542)	(421)	(1,050)	(1,202)
Gross added value		9,424	6,486	231,377	179,034
Depreciation and amortization		-	-	(3,863)	(2,182)
Net value added produced by the Company		9,424	6,486	227,514	176,852
Value added received as transfer by the entity		98,590	70,290	(48)	34
Equity in net income of subsidiaries	9	98,590	70,290	-	-
Non-operating income (loss)		-	-	(48)	34
Total added value payable		108,014	76,776	227,466	176,886
Distribution of added value		108,014	76,776	227,466	176,886
Personnel		2,252	1,629	62,564	43,099
Direct remuneration		1,968	1,271	53,763	36,874
Benefits		221	191	5,960	4,331
FGTS (severance indemnity fund)		63	167	2,841	1,894
Taxes, duties and contributions		4,335	3,320	61,567	58,780
Federal		4,335	3,320	53,065	53,715
Municipal		-	-	8,502	5,065
Third-party capital remuneration		-	-	1,908	3,180
Rents		-	-	1,908	3,180
Remuneration of equity capital		101,427	71,827	101,427	71,827
Retained earnings		101,427	71,827	101,427	71,827

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Notes to the condensed interim financial information

(In thousands of reais)

1. Operations

BR Advisory Partners Participações S.A. ("Company" or "Parent Company", and jointly with subsidiaries, "BR Partners Group" or "Group"), is a publicly-held corporation, headquartered at Avenida Brigadeiro Faria Lima nº 3.732 – 28º andar, in the city of São Paulo, State of São Paulo, with shares traded in units on B3 S.A. - Brasil, Bolsa, Balcão ("B3 S.A."), under the ticker BRBI11. Each unit of ownership consists of 2 preferred shares and 1 common share of the Company.

The Company engaged in investing in other companies, domestic or foreign, as a partner, quota holder or shareholder and management of our own assets. Control is exercised by BR Partners Holdco Participações S.A. ("Holdco"), through a shareholders' agreement, which represents 76.45% of the common shares and 55.01% on June 30, 2024 (55.01% at December 31, 2023) of the Company's total capital.

2. Preparation basis and presentation of condensed interim financial information

a. Statements of conformity regarding the IFRS and Accountant Statements Committee - CPC rules

The condensed parent company and consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncement Committee ("CPC") and approved by the Brazilian Securities and Exchange Commission ("CVM") and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board ("IASB"). All material information specific to the condensed interim financial information, and only thereto, is being ascertained, and corresponds to the information used by Management in managing the company.

The accounting policies applied in these condensed interim financial information are the same as those applied in the condensed parent company and consolidated financial statements as at and for the year ended December 31, 2022.

These condensed interim financial information were authorized for issue by the Company's board of directors on August 8, 2024.

b. Consolidated financial information

In the process of financial information consolidation, equity interests, asset and liability account balances, revenues, expenses and intercompany unrealized income were eliminated. We highlight the direct and indirect subsidiaries included in the consolidated financial information:

	Line of business	Country	% interest	
			06/30/2024 (1)	12/31/2023 (1)
Direct subsidiaries				
BR Partners Assessoria Financeira Ltda.	Rendering of Services	Brazil	99.99%	99.99%
BR Partners Gestão de Recursos Ltda.	Rendering of Services	Brazil	99.99%	99.99%
	Financial holding company	Brazil	99.99%	99.99%
BR Partners Participações Financeiras Ltda.				
BR Partners Mercados de Capitais Ltda.	Rendering of Services	Brazil	99.99%	99.99%
BR Partners Assessoria em Reestruturação Financeira Ltda.	Rendering of Services	Brazil	99.99%	99.99%
Indirect subsidiaries				
BR Partners Banco de Investimento S.A.	Investment bank	Brazil	99.99%	99.99%
BR Partners Europe B.V.	Rendering of Services	Netherlands	100%	100%
BR Partners Corretora de Seguro Ltda.	Rendering of Services	Brazil	99.99%	99.99%
Investment funds ⁽²⁾				
Total Fundo de Investimento Multimercado Investimento no Exterior - Crédito Privado	Investment fund	Brazil	100%	100%
BR Partners Capital	Investment fund	Cayman	100%	100%

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information

(In thousands of reais)

- (1) Percentages below 100% refer to the interest of BR Partners Holdco Participações S.A. (Holding).
- (2) Investment funds in which the Group substantially assumes or retains risks and rewards were consolidated.

3. Risk management

In the normal course of its operations, the Group is exposed to several financial risks, which are divided into: market, credit, liquidity and capital management. The Group's risk management policies aim to define a set of principles, guidelines and responsibilities that guide activities relevant to risk management, in line with the business strategy of companies that are part of the BR Partners Group. These risks rely on a policy framework and the following committees: Risk and Compliance Committee, Credit Committee, Risk Committee and the Assets & Liabilities Committee (ALCO) and Underwriting Committee, observing their responsibilities and duties. For the effectiveness of risk management, the framework provides for the identification, assessment, monitoring, control, mitigation and correlation between risks. Limits are monitored by the Risk Management area. The Risk Management area reports directly to the Board of Executive Officers, therefore acting independently from the business areas.

a. Operating limits

Capital is managed by BR Partners Group Management and aims to ensure that the analysis of capital sufficiency (Basel ratio) is performed in an independent and technical manner, considering existing risks and those included in strategic planning.

Consolidated	Balance at 06/30/2024	Balance at 12/31/2023
Reference Equity (PR) - (a)	785,771	747,889
Tier I Reference Equity	712,397	675,124
Principal capital	712,397	675,124
Level II	73,374	72,765
Subordinated Financial Bills Eligible for Capital	73,374	72,765
Total risk-weighted exposure - (b)	4,345,793	4,117,764
Credit risk	2,587,002	2,527,930
Market risk	1,392,903	1,254,485
Operating risk	365,888	335,349
Basel Ratio - (a/b)	18.1%	18.2%
Tier I Capital	16.4%	16.4%
Tier II Capital	1.7%	1.8%

For the period and year ended June 30, 2024 and December 31, 2023, respectively, the limits are classified according to the minimum amount required by the Central Bank of Brazil (10.5%).

b. Market Risk

Market risk is defined as the possibility of incurring losses due to adverse fluctuations in prices, market rates, shares and commodities on the positions in the Group's portfolio. Market risk management is defined as the continuous process of identifying, measuring, evaluating, mitigating, monitoring and reporting exposures arising from positions held in foreign exchange, interest rates, shares and commodities, with the objective of keeping them within the regulatory and management limits that are established in the respective committees and reported to the Board of Executive Officers. The main usual market metrics are used, such as: VaR ("Value at Risk"), sensitivity analysis and Stress Testing. The IRRBB ("Interest Rate Risk of Banking Book") is defined as the risk of impact, in the form of adverse changes on the instruments that the institution holds in the banking portfolio. The risks of the banking portfolio are calculated and reported monthly using the Delta NII methodology, as established by the regulator, and its limit is controlled daily through Economic Value of Equity - EVE approach, in addition to sensitivity analysis, both under daily monitoring conditions and under Stress Testing conditions. Sensitivity analysis for operations subject to market risk begins by classifying these operations according to their characteristics (respective Risk factors) in the Banking portfolio or in the Trading portfolio. For the Trading portfolio, the parallel shock in the respective yield curves ("DV01") is used as a sensitivity analysis methodology, following the behavior of exposures and the gaps of each risk factor. The Banking portfolio is predominantly characterized

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Notes to the condensed interim financial information
(In thousands of reais)

by operations from the banking business and related to the management of the Group's assets (credit portfolio) and liabilities (funding portfolio). The Banking portfolio uses the parallel shock in the respective interest curves as a methodology for sensitivity analysis, following the behavior of exposures and the gaps of each risk factor.

Presentation of values at risk

Consolidated (R\$ thousand)	Balance at 06/30/2024	Balance at 12/31/2023
Closing VaR	245	339
-Average VaR	478	521
-Maximum VaR	1,183	1,872
-Minimum VaR	130	168

Sensitivity analysis

i. Trading portfolio:

Exposure	Risk factors	Balance at 06/30/2024			Balance at 12/31/2023		
		Scenario 1	Scenario 2	Scenario 3	Scenario 1	Scenario 2	Scenario 3
Interest rate in Reais (R\$)	Exposures subject to changes in fixed interest rates and interest rate coupons	1	15	30	2	48	96
Price index	Exposure subject to foreign exchange coupon rates of price indices	3	73	146	-	6	12
Foreign currency coupon	Exposure subject to foreign exchange coupon rates	-	7	13	1	23	46
Foreign currency	Exposures subject to changes in exchange rates	-	6	11	2	52	104
Total with no correlation		4	101	200	5	129	258
Total with correlation		4	101	200	5	129	258

ii. Banking Portfolio:

Exposure	Risk factor	Balance at 06/30/2024			Balance at 12/31/2023		
		Scenario 1	Scenario 2	Scenario 3	Scenario 1	Scenario 2	Scenario 3
Interest rate in Reais (R\$)	Exposures subject to changes in fixed interest rates and interest rate coupons	480	12,008	24,016	211	5,285	10,570
Price index	Exposure subject to foreign exchange coupon rates of price indices	19	485	970	98	2,435	4,870
Total		499	12,493	24,986	309	7,720	15,440

The Market Risk Policy, reviewed annually, defines the market risk management structure. This policy indicates the general principles of market risk management and is aimed at establishing the tolerance of exposures, to effectively manage, mitigate and prevent exposure to market risk.

c. Credit risk

Credit risk is defined as the possibility of losses associated with the failure, on the part of the borrower or counterparty, to meet their respective financial obligations under the agreed-upon terms, devaluation of the credit agreement resulting from the deterioration in the classification of the borrower's risk, reduction of gains or remuneration, advantages granted in the renegotiation, and costs of recovery. Measurement and follow-up of exposure to credit risk includes all financial instruments

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Notes to the condensed interim financial information
(In thousands of reais)

capable of generating counterparty risk, such as private securities, derivatives, guarantees granted, and eventual risks of settlement of operations, among others.

The Company assessed that the credit risk of financial assets did not significantly increase on the date of the report, with respect to customer contracts. The Group assessed the credit risk for private securities and concluded that the impairment loss is R\$ 8,682 for the next 12 months (R\$ 7,201 on December 31, 2023). At the parent level, there is no material balance to be disclosed in this interim financial information.

Credit quality of financial assets:

Exposure to credit risk

Parent Company	Balance at 06/30/2024	Balance at 12/31/2023
Financial asset at amortized cost		
Cash and cash equivalents	2	2
brAAA ⁽¹⁾	2	2
	Balance at	Balance at
Consolidated	06/30/2024	12/31/2023
Financial assets at fair value through profit or loss		
Government bonds	7,922,931	6,811,802
brAAA ⁽¹⁾	7,904,618	6,782,879
A-1+	18,313	28,923
Private securities	491,625	741,657
AA ⁽²⁾	117,240	235,849
A ⁽²⁾	184,966	203,012
B ⁽²⁾	189,419	302,796
Investment fund quotas ⁽²⁾	31,642	37,209
B ⁽²⁾	14,188	13,164
C ⁽²⁾	17,454	24,045
Derivatives	586,710	236,186
AA ⁽²⁾	68,629	105,560
A ⁽²⁾	239,462	23,385
B ⁽²⁾	255,893	80,491
Other counterparties ⁽³⁾	22,726	26,750
Financial assets at fair value through other comprehensive income		
Private securities	708,387	707,383
AA ⁽²⁾	30,245	12,702
A ⁽²⁾	212,333	287,485
B ⁽²⁾	433,192	407,196
C ⁽²⁾	32,617	-
Investment fund quotas	966,886	441,117
AA ⁽²⁾	798,866	404,811
A ⁽²⁾	33,332	-
B ⁽²⁾	116,083	11,025
C ⁽²⁾	18,605	25,281
Financial asset at amortized cost		
Cash and cash equivalents	945,863	287,188
brAAA ⁽¹⁾	72,182	113,526
AA ⁽³⁾	873,681	173,662
Loans and other operations	87,056	199,686
AA ⁽²⁾	794	8,775

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information

(In thousands of reais)

A ⁽²⁾	67,088	166,369
B ⁽²⁾	19,174	24,542
Accounts receivable and other financial assets	99,897	50,733
Counterparties without external credit rating ⁽⁴⁾	178	-
Counterparties without external credit rating ⁽²⁾	99,719	50,733

(1) The ratings were based on a market assessment of national scale by S&P - Standard & Poor's Financial Services LLC.

(2) Before accepting any new customer, a dedicated team responsible for the determination of credit limits uses an internal or external credit scoring system to assess the potential customer's credit quality and defines credit limits by customer. Limits and scoring attributed to customers are reviewed and approved by the risk credit committee. In order to minimize credit risk, the Group has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group only transacts with entities that are rated the equivalent of investment grade. The credit rating information is supplied by independent rating agencies where available and, if not available, the Group uses other publicly available financial information and its own trading records to rate its major customers. The Group assesses the risk profile of each customer, always considering the following factors: i) company's business profile and financial profile; ii) sector of activity; iii) economic-financial performance; iv) structure of the operation and its guarantees; and other aspects. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

(3) Refers to futures contracts, whose central counterparties are Stock Exchanges (without credit risk).

(4) Other receivables without significant credit risk characteristics.

d. Liquidity risk

Liquidity risk is the possibility that the Group may not be able to efficiently meet its expected and unexpected (current and future) obligations, including those arising from binding guarantees, without affecting its daily operations and incurring material losses. Additionally, liquidity risk is the possibility that the Group may not be able to trade a position at market price due to its large size in relation to the usually traded volume, or due to market discontinuity. The liquidity risk controls aim to identify what the impacts on the Group's cash would be given the application of adverse scenarios under liquidity condition. These impacts consider both internal and external factors of the Group. The Group's cash is centrally managed by the Treasury area. The control of liquidity risk at BR Partners Group is carried out by the Risk area and the ALCO through tools such as the Liquidity Risk Contingency Plan, the Minimum Liquidity Reserve, control of cash depletion, daily assessment of operations with a term of less than 90 days, and the application of stress scenarios in the Group's liquidity conditions.

Exposure to liquidity risk

We present below the contractual maturities of financial liabilities. These amounts are gross and include accrual of contractual interest.

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Notes to the condensed interim financial information

(In thousands of reais)

	Total account amount on 06/30/2024	Consolidated - Contractual cash flows				
		≤03 months	04–12 months	01–03 years	>03 years	Projected balance
Financial assets						
- Cash and cash equivalents	945,863	945,863	-	-	-	945,863
- Financial assets at fair value through profit or loss	8,578,267	7,543,974	122,310	414,702	933,077	9,014,063
- Financial assets at fair value through other comprehensive income	1,718,076	17,792	-	236,193	3,566,417	3,820,402
- Financial asset at amortized cost	946,631	750,815	-	-	195,816	946,631
Derivative financial instruments						
- Swap	325,495	3,255	-	175,767	533,812	712,834
- NDF	219,739	15,382	204,357	8,790	-	228,529
- Options	20,928	15,487	4,813	1,674	-	21,974
- Futures	20,548	3,493	15,411	411	6,781	26,096
Total	12,775,547	9,296,061	346,891	837,537	5,235,903	15,716,392
Financial liabilities						
- Suppliers	2,181	2,181	-	-	-	2,181
- Client deposits	2,440,947	463,780	1,171,655	951,969	97,638	2,685,042
- Funds from securities issued	971,330	125,884	225,220	674,332	174,827	1,200,263
- Repurchase agreements	7,277,565	7,277,565	-	-	-	7,277,565
- Other financial liabilities	750,384	750,384	-	-	-	750,384
- Lease liabilities	29,743	1,602	6,406	17,217	20,347	45,572
Derivatives						
- Swap	169,634	1,696	-	91,602	278,200	371,498
- NDF	165,285	11,570	153,715	6,611	-	171,896
- Options	15,243	11,280	3,506	1,219	-	16,005
- Futures	45,593	7,751	34,195	912	15,046	57,904
Total	11,867,905	8,653,693	1,594,697	1,743,862	586,058	12,578,310

	Total account amount on 12/31/2023	Consolidated - Contractual cash flows				
		≤03 months	04–12 months	01–03 years	>03 years	Projected balance
Financial assets						
- Cash and cash equivalents	287,188	287,188	-	-	-	287,188
- Financial assets at fair value through profit or loss	7,718,246	6,585,756	16,209	187,715	834,990	7,624,670
- Financial assets at fair value through other comprehensive income	1,190,450	-	21,940	274,246	2,287,031	2,583,217
- Financial asset at amortized cost	1,198,556	998,870	1,121	-	348,187	1,348,178
Derivative financial instruments						
- Swap	110,772	1,108	11,077	23,262	145,111	180,558
- NDF	98,664	25,653	62,158	14,800	-	102,611
- Options	4,924	-	5,121	-	-	5,121
- Futures	21,826	4,365	13,750	4,365	-	22,480
Total	10,630,626	7,902,940	131,376	504,388	3,615,319	12,154,023
Financial liabilities						
- Suppliers	4,727	4,727	-	-	-	4,727
- Client deposits	2,057,405	226,315	1,069,851	720,092	41,148	2,057,406
- Funds from securities issued	607,683	198,793	279,503	25,138	118,832	622,266
- Repurchase agreements	5,680,720	5,680,720	-	-	-	5,680,720

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information

(In thousands of reais)

- Other financial liabilities	943,937	943,937	-	-	-	943,937
- Lease liabilities	29,699	1,529	4,588	16,956	23,485	46,558
Derivatives						
- Swap	292,922	2,929	29,292	61,514	383,728	477,463
- NDF	104,673	27,215	65,944	15,701	-	108,860
- Options	4,561	-	4,743	-	-	4,743
- Futures	23,381	4,676	14,729	4,676	-	24,081
Total	9,749,708	7,090,841	1,468,650	844,077	567,193	9,970,761

e. Foreign exchange risk

In the period and year ended as of June 30, 2024 and December 31, 2023, respectively, if reais (R\$) had changed 10% in relation to dollar or euro, maintained all other variables constant, profit for the period would not have shown any significant changes in reais, as a result of non-significant net exposure.

A summary of the Group's exposure to foreign exchange risk, as reported to Management, is presented below, highlighting that the amounts in reais may differ from the amounts presented in the interim financial information due to accounting rules that contain differences from the management exposure rules.

	Balance at 06/30/2024				Balance at 12/31/2023			
	R\$ (Real)	US\$ (Dollar)	€ (Euro)	Total	R\$ (Real)	US\$ (Dollar)	€ (Euro)	Total
Foreign exchange exposure	(91,884)	84,343	7,541	-	(140,901)	133,796	7,105	-
Derivatives								
Swap	(102,709)	102,709	-	-	(41,283)	41,283	-	-
NDF	(853,097)	854,828	(1,731)	-	(204,834)	206,348	(1,514)	-
Options	(69,172)	69,172	-	-	4,882	(4,882)	-	-
Futures	1,113,233	(1,110,980)	(2,253)	-	381,173	(378,463)	(2,710)	-
Total	(3,629)	72	3,557	-	(963)	(1,918)	2,881	-

4. Cash and cash equivalents

Parent Company	Balance at 06/30/2024	Balance at 12/31/2023
Banks - Checking account and cash ⁽¹⁾	2	2
Total	2	2
Consolidated	Balance at 06/30/2024	Balance at 12/31/2023
Banks - Checking account and cash ⁽¹⁾	60	9
Balances with Brazilian Central Bank	87	1,914
Bank accounts in foreign currency ⁽¹⁾	72,031	111,603
Money market repurchase agreements ⁽²⁾	873,685	173,662
Total	945,863	287,188

(1) The balances of funds in banks are recorded at the amounts deposited at Banco Itaú S.A., JP Morgan Chase N.Y., JP Morgan Chase Frankfurt, Bradesco Cayman and 3S Money.

(2) On June 30, 2024, and December 31, 2023, the repurchase agreements substantially had a resale date for July 01, 2024 and January 2, 2024, respectively.

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information
(In thousands of reais)

5. Financial instruments

a. Financial assets at fair value through profit or loss

	Fair / book value	
	Balance at 06/30/2024	Balance at 12/31/2023
Parent Company		
Investment fund quotas		
- Investment fund quotas	112,688	101,929
Total	112,688	101,929

	Fair / book value	
	Balance at 06/30/2024	Balance at 12/31/2023
Consolidated		
Government bonds	7,922,931	6,811,802
- Financial Treasury Bills (LFT) ⁽¹⁾	336,883	251,984
- National Treasury Bill (LTN) ⁽¹⁾	73,613	-
- National Treasury Notes (NTN-B / NTN-F) ⁽¹⁾	7,494,122	6,530,897
- Government bonds of foreign governments	18,313	28,921
Private securities⁽²⁾	491,625	741,657
- Certificates of Real Estate Receivables	204,456	228,927
- Certificates of Agribusiness Receivables	69,657	64,626
- Debentures	119,749	139,199
- Real Estate Credit Bill	97,763	308,905
Investment fund quotas	163,711	164,787
- Investment fund quotas	163,711	164,787
Total	8,578,267	7,718,246

b. Financial assets at fair value through other comprehensive income

	Fair / book value	
	Balance at 06/30/2024	Balance at 12/31/2023
Consolidated		
Private securities⁽²⁾	708,387	707,383
- Certificates of Real Estate Receivables	225,916	315,982
- Certificates of Agribusiness Receivables	22,787	28,537
- Rural Product Note	49,914	49,904
- Debentures	177,919	187,806
- Commercial Notes	231,851	125,154
Investment fund quotas	1,009,689	483,067
- Investment fund quotas	1,009,689	483,067
Total	1,718,076	1,190,450

(1) Government bonds are under the custody of the Special Settlement and Custody System (SELIC) of the Central Bank of Brazil whose fair value was calculated by means of prices disclosed by ANBIMA – Brazilian Association of Financial Market and Capital Entities.

(2) The Certificates of Real Estate Receivables, Certificates of Agribusiness Receivables, Rural Product Notes, Debentures, Real Estate Credit Notes and Commercial notes are classified at Fair Value through Profit or Loss ("FVTPL") or Fair Value through Other Comprehensive Income ("FVTOCI") and they are registered with the Clearing House of Custody and Financial Settlement of Securities ("B3 S.A."), the valuation of which is carried out by IPCA or CDI rate + fixed interest rate.

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(In thousands of reais)

6. Derivative financial instruments – Consolidated

The risk management area monitors the Group's compliance with the parameters defined in the Risk Policy daily. This policy aims to establish the tolerances of the Management Committee of BR Partners Group to the market risk exposure, define the techniques to effectively manage, mitigate and prevent excessive exposure to market risk. The fair value of derivative financial instruments is calculated based on the market prices of their underlying assets (fair value). The information used is obtained from official sources and the calculation methodology respects what was internally approved by the Board of Executive Officers and the risk area. The operations currently aim to offset risks arising from exposure to changes in the fair value of assets or liabilities and are accounted for at fair value in equity accounts, with realized and unrealized gains and losses recognized in income (loss) for the year. Contract values or notional values are recorded in memorandum accounts.

a. Breakdown per index

	Balance at 06/30/2024			
	Assets		Liabilities	
	Amounts receivable	Nominal value	Amounts payable	Nominal value
Swap	325,495	6,200,847	(169,634)	3,672,093
IPCA x CDI	37,721	158,087	(2,665)	52,118
CDI X Dollar	20,937	429,571	(7,774)	47,915
CDI x IPCA	231,240	4,323,885	(144,526)	2,739,303
CDI x Fixed rate	32,871	808,356	-	-
USD x CDI	-	-	(4,476)	200,000
CDI x CDI	7	111,465	-	-
IPCA x Fixed	656	32,950	-	-
Fixed rate x CDI	2,063	336,533	(10,193)	632,757
NDF	219,739	4,490,471	(165,285)	4,418,258
Currency term	171,967	3,824,174	(150,239)	3,997,890
Dollar x Fixed rate	171,522	3,774,849	(5,385)	98,585
Pre x Dollar	445	49,325	(144,744)	3,897,760
Fixed rate x Euro	-	-	(110)	1,545
Forward commodities	47,772	666,297	(15,046)	420,368
Commodities	47,772	666,297	(15,046)	420,368
Options	20,928	708,412	(15,243)	739,924
Call of call option	18,324	389,313	-	-
Call of put option	2,604	319,099	-	-
Sale of call option	-	-	(12,276)	380,565
Sale of put option	-	-	(2,967)	359,359
Futures	20,548	2,231,528	(45,593)	3,546,219
Long position	11,525	1,385,246	(5,792)	1,448,450
DAP	17	48,916	(664)	141,891
DDI	3,288	356,065	-	-
DI1	-	69,773	(3,743)	1,245,333
DOL	8,205	908,880	-	-
WDO	15	1,612	-	-
Commodities – Domestic	-	-	(539)	29,733
Commodities - Abroad	-	-	(846)	31,493
Short position	9,023	846,282	(39,801)	2,097,769
DAP	2,118	448,698	-	-
DDI	-	-	(12,865)	1,085,033
DI1	905	330,237	-	-
DOL	-	-	(5,349)	430,200
WDO	-	-	(728)	40,470
Euro x Dollar	-	-	(1)	2,252
Commodities - Abroad	6,000	67,347	(20,858)	539,814
Total	586,710	13,631,258	(395,755)	12,376,494

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(In thousands of reais)

	Balance at 12/31/2023			
	Assets		Liabilities	
	Amounts receivable	Nominal value	Amounts payable	Nominal value
Swap	110,772	2,902,628	(292,922)	5,432,397
IPCA x CDI	36,096	210,205	-	-
CDI X Dollar	31,142	449,054	(214)	69,725
CDI x IPCA	40,079	1,840,332	(246,889)	4,585,748
CDI x Fixed rate	13	30,250	(7,710)	452,703
USD x CDI	-	-	(36,043)	200,000
CDI x CDI	-	-	(2,010)	111,465
Fixed rate x CDI	3,442	372,787	(56)	12,756
NDF	98,664	5,087,930	(104,673)	3,033,853
Currency term	45,655	4,594,667	(54,210)	2,409,430
Dollar x Fixed rate	11,826	2,401,174	(48,627)	1,316,458
Pre x Dollar	33,800	2,191,948	(5,583)	1,092,972
Fixed rate x Euro	29	1,545	-	-
Forward commodities	53,009	493,263	(50,463)	624,423
Commodities	53,009	493,263	(50,463)	624,423
Options	4,924	155,237	(4,561)	134,800
Call of call option	231	54,087	-	-
Call of put option	4,693	101,150	-	-
Sale of call option	-	-	(206)	45,950
Sale of put option	-	-	(4,355)	88,850
Futures	21,826	2,460,713	(23,381)	3,061,048
Long position	3,719	1,298,561	(6,188)	1,233,479
DAP	226	233,856	(34)	174,664
DDI	2,318	480,434	-	-
DI1	-	289,087	(2,178)	858,851
DOL	95	31,468	-	-
WDO	738	246,827	-	-
Commodities – Domestic	342	16,889	-	-
Commodities - Abroad	-	-	(3,976)	199,964
Short position	18,107	1,162,152	(17,193)	1,827,569
DAP	43	97,762	(253)	401,384
DDI	-	-	(2,962)	782,997
DI1	46	646,619	-	-
DOL	-	-	(325)	507,597
Euro x Dollar	-	-	(20)	2,687
Commodities - Abroad	18,018	417,771	(13,633)	132,904
Total	236,186	10,606,508	(425,537)	11,662,098

Financial collateral given for derivative financial instrument transactions with B3 S.A. are represented by government bonds and totaled R\$ 307,776 on June 30, 2024 (R\$ 258,590 on December 31, 2023), recorded as linked to the provision of guarantees.

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information

(In thousands of reais)

b. Comparison between the cost and fair value

Balance at 06/30/2024				
	Cost	Unrealized gains / (losses)	Credit risk adjustment	Fair value
Assets				
Swap	110,844	216,460	(1,809)	325,495
NDF	185,121	36,495	(1,877)	219,739
Options	12,294	8,724	(90)	20,928
Futures	20,548	-	-	20,548
Total	328,807	261,679	(3,776)	586,710
Liabilities				
Swap	(313,839)	143,972	233	(169,634)
NDF	(128,183)	(37,400)	298	(165,285)
Options	(13,722)	(1,547)	26	(15,243)
Futures	(45,593)	-	-	(45,593)
Total	(501,337)	105,025	557	(395,755)

Balance at 12/31/2023				
	Cost	Unrealized gains / (losses)	Credit risk adjustment	Fair value
Assets				
Swap	105,979	5,286	(493)	110,772
NDF	81,946	17,155	(437)	98,664
Options	3,887	1,037	-	4,924
Futures	21,826	-	-	21,826
Total	213,638	23,478	(930)	236,186
Liabilities				
Swap	(262,128)	(30,886)	92	(292,922)
NDF	(87,048)	(17,879)	254	(104,673)
Options	(3,008)	(1,553)	-	(4,561)
Futures	(23,381)	-	-	(23,381)
Total	(375,565)	(50,318)	346	(425,537)

c. Breakdown per maturity

Balance at 06/30/2024					
	≤03 months	04–12 months	01–03 years	>03 years	Total
Assets					
Swap	3,509	9,703	89,957	222,326	325,495
NDF	139,878	72,464	7,397	-	219,739
Options	10,192	10,286	450	-	20,928
Futures	11,000	3,324	4,332	1,892	20,548
Total	164,579	95,777	102,136	224,218	586,710

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information
(In thousands of reais)

Liabilities

Swap	(4,502)	(9,957)	(17,426)	(137,749)	(169,634)
NDF	(137,756)	(18,032)	(9,497)	-	(165,285)
Options	(5,973)	(9,210)	(60)	-	(15,243)
Futures	(13,477)	(27,316)	(4,417)	(383)	(45,593)
Total	(161,708)	(64,515)	(31,400)	(138,132)	(395,755)

Balance at 12/31/2023

	≤03 months	04–12 months	01–03 years	>03 years	Total
Assets					
Swap	1,685	12,138	70,604	26,345	110,772
NDF	70,799	18,058	9,807	-	98,664
Options	4,065	859	-	-	4,924
Futures	12,613	8,789	372	52	21,826
Total	89,162	39,844	80,783	26,397	236,186
Liabilities					
Swap	(29)	(39,356)	(14,108)	(239,429)	(292,922)
NDF	(62,371)	(34,011)	(8,291)	-	(104,673)
Options	(2,944)	(1,617)	-	-	(4,561)
Futures	(6,745)	(4,768)	(11,650)	(218)	(23,381)
Total	(72,089)	(79,752)	(34,049)	(239,647)	(425,537)

d. Derivatives offset amount

The BR Partners Group does not have contracts in which the Company or its counterparty has the right to offset the amounts receivable and payable from the separate contracts in the event of default.

e. Derivatives designated as hedge accounting

Balance at 06/30/2024

Strategy	Hedging instrument fair value ⁽¹⁾	Hedged item fair value	Fair value adjustment on hedged item recorded in profit or loss ⁽²⁾
Interest rate risk			
Funding Hedge ⁽³⁾			
- Fixed-rate funding	(252,146)	234,563	463
- Floating-rate funding	(191,337)	223,932	1,396
Total	(443,483)	458,495	1,859

Balance at 12/31/2023

Strategy	Hedging instrument fair value ⁽¹⁾	Hedged item fair value	Fair value adjustment on hedged item recorded in profit or loss ⁽²⁾
Interest rate risk			
Funding Hedge ⁽³⁾			
- Fixed-rate funding	(250,480)	232,896	644
- Floating-rate funding	(190,660)	222,260	1,855
Total	(441,140)	455,156	2,499

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information
(In thousands of reais)

- (1) The Group uses DI and DAP futures contracts, traded on B3 S.A., as a hedging instrument related to the interest rate risk of fixed and floating-rate funding selected for hedging. Daily adjustments related to futures contracts are recorded under "Interest revenues and gains on financial instruments" or "Interest expenses and losses on financial instruments".
- (2) Balances presented on an accumulated basis for purposes of comparing the changes in the fair value of the instruments versus the hedged item.
- (3) Fixed-rate and floating-rate funding recorded under "Client deposits", related to the Bank Deposit Certificate ("CDB") product.

7. Financial asset at amortized cost

The parent company does not have amounts for the period and year ended June 30, 2024 and December 31, 2023, respectively.

Consolidated	Balance at 06/30/2024	Balance at 12/31/2023
Loans ⁽¹⁾	87,056	199,686
Other financial assets at amortized cost	859,575	998,870
- Foreign exchange operations ⁽²⁾	750,808	946,937
- Services receivable ⁽³⁾	99,718	50,733
- Other amounts receivable	180	-
- Judicial deposits	1,371	966
- Other amounts	7,498	234
Total	946,631	1,198,556

- (1) Balance related to operations with clients of BR Partners Banco de Investimento S.A., represented by Bank Credit Notes and Real Estate Credit Notes.
- (2) It refers to a purchased foreign exchange contract whose settlement was carried out on July 01, 2024 and January 2, 2024, respectively.
- (3) Refer to services provided to clients and reimbursements receivable on expenses defined in the contract.

8. Related party transactions

The transactions between related parties below were carried out in terms equivalent to those prevailing in transactions between independent parties.

BR Advisory Partners Participações S.A.

Notes to the condensed interim financial information

(In thousands of reais)

	Direct controlling shareholder ⁽¹⁾		Associated companies and subsidiaries ⁽²⁾		Total	
	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023
Parent Company						
Assets/(Liabilities)						
Amounts receivable	-	-	10,948	12,971	10,948	12,971
Fund quotas	-	-	112,688	101,929	112,688	101,929
Amounts payable	(18,062)	(735)	(52,215)	(4,034)	(70,277)	(4,769)
Revenues/(Expenses)						
Interest revenue	-	-	-	25	-	25
Other revenues/(expenses)	-	-	(154)	440	(154)	440
Revenue from investment in investment funds	-	-	10,978	7,619	10,978	7,619

	Direct controlling shareholder ⁽¹⁾		Associated companies ⁽²⁾		Key management personnel ⁽³⁾		Total	
	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023
Consolidated								
Assets/(Liabilities)								
Fund quotas	-	-	112,688	101,929	-	-	112,688	101,929
Financial instruments - Commercial Note	19,158	-	-	-	-	-	19,158	-
Time Deposit Certificate - Client deposits ⁽⁴⁾	(56)	(369)	(11,491)	(10,924)	(2,241)	(2,357)	(13,788)	(13,650)
Letters of credit for real estate ⁽⁵⁾	-	-	-	-	(2,978)	(3,492)	(2,978)	(3,492)
Agribusiness letters of credit ⁽⁶⁾	-	-	-	-	(262)	(397)	(262)	(397)
Amounts payable	(18,062)	(735)	-	-	-	-	(18,062)	(735)
Revenues/(Expenses)								
Revenue from investments in investment funds	-	-	10,978	7,619	-	-	10,978	7,619
Interest revenue	837	659	-	-	-	-	837	659
Interest expense	(38)	(366)	(625)	(1,348)	(348)	(1,559)	(1,011)	(3,273)

(1) BR Partners Holdco Participações S.A.

(2) Other companies of BR Partners Group, BR Partners Outlet Premium Fundo de Investimento em Participações and BR Partners Fundo de Investimento Multimercado Crédito Privado.

(3) Members of Board of Directors and Board of Executive Board.

(4) Represented by fundraising by BR Partners Banco de Investimento S.A., maturing up to April 30, 2027 at a variable rate ranging from 100% to 112% of the DI (interbank deposit).

(5) Represented by funding from BR Partners Banco de Investimento S.A., maturing by May 9, 2028 at a rate of 100% of DI + 1% p.a.

(6) Represented by fundraising by BR Partners Banco de Investimento S.A., maturing up to January 15, 2025 at an average rate of 95% of the DI (interbank deposit).

Remuneration rates presented above refer to the operations existing on June 30, 2024.

BR Advisory Partners Participações S.A.

Notes to the financial statements

(In thousands of reais)

a. Remuneration of key personnel

	Parent Company				Consolidated			
	Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
	Balance at 06/30/2024	Balance at 06/30/202	Balance at 06/30/202	Balance at 06/30/202	Balance at 06/30/202	Balance at 06/30/202	Balance at 06/30/202	Balance at 06/30/202
		3	4	3	4	3	4	3
Directors' fee	705	315	1,202	610	9,838	6,229	18,367	12,205
Social charges	141	63	240	122	1,967	1,246	3,673	2,441
Total	846	378	1,442	732	11,805	7,475	22,040	14,646

Key management personnel is represented by the Company's statutory board of executive officers, board of directors and the board of executive officers governed by the Company's Brazilian Labor Code ("CLT") who, in addition to dividends arising from their interests in BR Partners Holdco Participações S.A., receive remuneration for services rendered at the Company which is recorded under Administrative Expenses.

b. Other information

Related parties are considered, as:

- Directors and members of the Company's Board of Directors, as well as their respective spouses and relatives up to the 2nd degree; and
- Individuals or legal entities that hold more than 10% of the Company's capital.

9. Investments in subsidiaries

The table below shows the Company's interest in subsidiaries:

	Balance at 12/31/2023	Share of profit of equity-accounted investees, net of tax	Other comprehensive income ⁽¹⁾	Balance at 06/30/2024
Parent Company				
BR Partners Assessoria Financeira Ltda.	979	26,800	355	28,134
BR Partners Mercados de Capitais Ltda.	1,000	24,505	-	25,505
BR Partners Participações Financeiras Ltda.	723,063	11,223	(1,248)	733,038
BR Partners Gestão de Recursos Ltda.	2,000	10,340	-	12,340
BR Partners Assessoria em Reestruturação Financeira Ltda.	500	25,722	-	26,222
Total	727,542	98,590	(893)	825,239

	Balance at 12/31/2022	Share of profit of equity-accounted investees, net of tax	Dividends received / receivable	Other comprehensive income ⁽¹⁾	Disposal of investment	Balance at 12/31/2023
Parent Company						
BR Partners Assessoria Financeira Ltda.	1,220	20,093	(20,093)	(241)	-	979
BR Partners Mercados de Capitais Ltda.	-	60,175	(60,174)	-	999	1,000
BR Partners Participações Financeiras Ltda.	689,622	33,589	(500)	352	-	723,063
BR Partners Gestão de Recursos Ltda.	2,000	5,149	(5,149)	-	-	2,000
BR Partners Assessoria em Reestruturação Financeira Ltda.	-	38,967	(38,966)	-	499	500
Total	692,842	157,973	(124,882)	111	1,498	727,542

BR Advisory Partners Participações S.A.

Notes to the financial statements

(In thousands of reais)

- (1) Represented by reflective equity valuation adjustments recorded at BR Partners Banco de Investimento S.A. and BR Partners Assessoria Financeira Ltda.

10. Other amounts payable

	Parent Company		Consolidated	
	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023
Dividends payable	32,233	735	32,233	735
Amounts payable to related companies	52,215	4,034	-	-
Lease liabilities ⁽¹⁾	-	-	29,743	29,699
Provision payable - expenses on personnel	917	1,799	29,921	48,224
Provision for contingency (Note 19.b)	-	-	1,290	1,206
Provision for surety bonds provided ⁽²⁾	-	-	200	1,128
Future year earnings	-	-	524	2,265
Other	-	-	1,621	799
Total	85,365	6,568	95,532	84,056

- (1) The Group leases floors of a commercial building for a period of 10 years. As of June 30, 2024 and December 31, 2023, the non-cancelable minimum lease amounts are presented between 1 and 10 years.

- (2) Refers to commissions on endorsements and sureties currently found in the credit portfolio of BR Partners Banco de Investimento S.A. (Note 19.a).

11. Financial liabilities

Deposits, fundraising and obligations for loans

Consolidated	≤03 months	04–12 months	01–03 years	>03 years	Balance at 06/30/2024	Balance at 12/31/2023
Client deposits	468,982	1,099,759	804,603	67,603	2,440,947	2,057,405
- Time deposit ⁽¹⁾	393,856	1,099,759	486,932	67,603	2,048,150	1,705,561
- Interbank deposits	75,126	-	317,671	-	392,797	351,844
Repurchase agreements	7,277,565	-	-	-	7,277,565	5,680,720
- Government bonds ⁽²⁾	6,535,713	-	-	-	6,535,713	4,832,669
- Private securities ⁽²⁾	741,852	-	-	-	741,852	848,051
Funds from securities issued	127,617	213,831	552,249	77,633	971,330	607,683
- Real Estate Credit Bills ⁽³⁾	41,702	48,168	-	2,979	92,849	260,604
- Agribusiness Credit Bills ⁽⁴⁾	10,674	35,299	-	-	45,973	45,790
- Financial Bills ⁽⁵⁾	75,241	130,364	552,249	1,280	759,134	228,524
- Subordinated financial bills eligible for capital ⁽⁶⁾	-	-	-	73,374	73,374	72,765
Other financial liabilities	750,384	-	-	-	750,384	943,937
- Obligations with foreign exchange purchase ⁽⁷⁾	749,947	-	-	-	749,947	943,937
- Foreign Exchange sold to be settled	437	-	-	-	437	-
Total	8,624,548	1,313,590	1,356,852	145,236	11,440,226	9,289,745

- (1) For fixed-rate Bank Deposit Certificates ("CDB"), the remuneration rate is between 8.83% and 14.17% p.a. and for floating-rate CDBs, the remuneration rate is from 98.90% to 119% of the DI, 100% of DI + 0.19% to 1.52% p.a. and IPCA + 3.47% and 7.38% p.a.

- (2) For repurchase agreements linked to government bonds ("NTN-B" and "LFT"), the yield rate is 10.40% p.a. and, for private securities

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Notes to the financial statements

(In thousands of reais)

(Debentures, CRI and CRA), the average yield rate is 95% of DI.

- (3) For floating-rate Real Estate Credit Bills ("LCI"), the remuneration rate is between 91% and 100% of the DI + 1% p.a. and IPCA + 5.49% to 6.10% p.a.
- (4) For floating-rate Agribusiness Credit Bills ("LCA"), the remuneration rate is between 89% and 97% of the DI.
- (5) For fixed-rate Financial Bills ("LF"), the remuneration rate is between 11.62% and 14.16% p.a., and for floating-rate LF the remuneration rate is between 100% and 113% of the DI + 1% to 1.66 % and 100% of the IPCA + 5.30% and 6.67% p.a.
- (6) Subordinated Financial Bills Eligible for Capital are remunerated at fixed rates of 11.38% p.a. and floating rates of 109.57% of the DI, 100% of the DI + 1% p.a. and 100% of the IPCA + 6.39% p.a.
- (7) Obligations with foreign exchange purchase, whose settlement was carried out on July 01, 2024.

Remuneration rates presented above refer to the operations existing on June 30, 2024.

12. Shareholders' equity

a. Capital

The Company's capital, fully subscribed and paid in totaling of R\$ 674,940 at June 30, 2024 (R\$ 674,940 at December 31, 2023), is represented by 314,987 shares: 200,546 registered, book-entry common shares with no par value and 114,441 registered, book-entry preferred shares with no par value (314,987 total shares: 200,546 registered, book-entry common shares with no par value and 114,441 registered preferred shares with no par value at December 31, 2023).

b. Profit reserve

The legal reserve is increased annually by an allocation of 5% of net income for the year, and may not exceed 20% of the Company's capital. The purpose of the legal reserve is to guarantee that the share capital is paid up and it is used solely to offset losses and increase capital. Other profit reserves refer to the retention of the remaining balance of retained earnings, pursuant to article 196 of Brazil's Corporation Act.

c. Earnings per share

Basic earnings per share are calculated by dividing profit attributable to the Company's shareholders by the weighted average number of common and preferred shares for the year.

For the periods ended June 30, 2024 and June 30, 2023, there are no potential common and preferred shares in the Group for dilution purposes. Therefore, the basic and diluted earnings per share are the same.

	Balance at 06/30/2024	Balance at 06/30/2023
Income (loss) attributable to the Company's shareholders	101,427	71,827
Weighted average of shares issued	314,987	314,987
Basic earnings and diluted per share (in Reais)	0.32	0.23

d. Dividends

Shareholders will be entitled to a non-cumulative mandatory minimum dividend, corresponding to 25% of the adjusted net income, as set forth in the Article 191 of Brazil's Corporation Law, reduced or increased by the amounts provided for in item I of Article 202 of the Brazil's Corporation Law and subject to the provisions of item II and III of the same article, as applicable.

The distribution of minimum dividend will not be mandatory in the fiscal year in which the Board of Directors informs shareholders, with justified and unanimously approved exposure, that it is incompatible with the Company's financial situation, in which case a portion of the net income may be distributed. Adjusted net income or approved its retention as a reserve, as the case may be. Profits that are no longer distributed pursuant to this paragraph will be paid as soon as the Company's financial situation permits, applying the provisions of article 202, paragraph 5 of the Brazil's Corporation Law.

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Notes to the financial statements

(In thousands of reais)

The Company calculated interim dividends as of June 30, 2024 assigning the amount of R\$ 0.30 per unit. The amount of R\$ 31,499 referring to interim dividends was deducted from the Company's "Other profit reserves".

e. Dividends from subsidiaries paid to the Parent Company

Dividends received from its subsidiaries are composed as follows:

	Balance at 06/30/2024	Balance at 12/31/2023
BR Partners Assessoria Financeira Ltda.	-	51,704
BR Partners Gestão de Recursos Ltda.	357	9,706
BR Partners Mercados de Capitais Ltda.	1,665	58,509
BR Partners Assessoria em Reestruturação Financeira Ltda.	-	28,018
BR Partners Participações Financeiras Ltda.	-	500
Total	2,022	148,437

f. Restricted share granting plan

On September 01, 2020, in accordance with the Minutes of the Extraordinary Shareholders' Meeting, the Company's Restricted Share Granting Plan was approved, where the right to receive Restricted Shares representing, at most, 1.5% of the total number of shares into which the Company's capital is divided on that date. There were no grants during the period and year ended June 30, 2024 and December 31, 2023.

13. Result by line of business

The following summary discloses the service revenues (revenue from contracts with customers) and the other accounting items that composes the total revenue disaggregated by line of business:

Three-month period ended 06/30/2024			
Business line	Service revenues	Net interest revenue (expense) and gains (losses) on financial instruments	Total revenues
Investment Banking and Capital Markets	89,294	-	89,294
Treasury Sales & Structuring	3	18,842	18,845
Investments and Wealth Management	3,407	-	3,407
Capital Remuneration	-	30,498	30,498
Total	92,704	49,340	142,044

Three-month period ended 06/30/2023			
Business line	Service revenues	Net interest revenue (expense) and gains (losses) on financial instruments	Total revenues
Investment Banking and Capital Markets	55,677	-	55,677
Treasury Sales & Structuring	4	16,638	16,642
Investments and Wealth Management	1,297	-	1,297
Capital Remuneration	-	29,534	29,534
Total	56,978	46,172	103,150

Six-month period ended 06/30/2024

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Notes to the financial statements

(In thousands of reais)

Business line	Service revenues	Net interest revenue (expense) and gains (losses) on financial instruments	Total revenues
Investment Banking and Capital Markets	166,979	-	166,979
Treasury Sales & Structuring	4	36,221	36,225
Investments and Wealth Management	5,474	-	5,474
Capital Remuneration	-	70,935	70,935
Total	172,457	107,156	279,613

Six-month period ended 06/30/2023

Business line	Service revenues	Net interest revenue (expense) and gains (losses) on financial instruments	Total revenues
Investment Banking and Capital Markets	101,748	-	101,748
Treasury Sales & Structuring	16	28,401	28,417
Investments and Wealth Management	2,638	-	2,638
Capital Remuneration	-	71,854	71,854
Total	104,402	100,255	204,657

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Notes to the financial statements

(In thousands of reais)

14. Net interest revenue (expense) and gains (losses) on financial instruments

	Subsidiary				Consolidated			
	Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023
Interest revenues								
- Income from loans	-	-	-	-	3,139	9,006	11,224	18,698
- Income from guarantees granted	-	-	-	-	237	516	854	845
- Income from financial assets at fair value through profit or loss	-	-	10,978	8,367	259,465	223,165	568,525	502,029
- Positive adjustment to fair value of financial assets at fair value through profit or loss	-	-	-	-	(781)	217,278	1,019	281,073
Total interest revenues	-	-	10,978	8,367	262,060	449,965	581,622	802,645
Interest expenses								
- Funding expenses	-	-	-	-	(240,020)	(230,394)	(466,866)	(453,923)
- Fair value on hedged object (fundraising)	-	-	-	-	53	(579)	(639)	(1,212)
- Expenses with financial assets at fair value through profit or loss	(612)	(707)	(218)	(351)	(11,334)	(4,549)	(28,079)	(7,168)
- Negative adjustment to fair value of financial assets at fair value through profit or loss	-	-	-	-	(215,770)	(1,999)	(377,601)	(2,221)
Total interest expenses	(612)	(707)	(218)	(351)	(467,071)	(237,521)	(873,185)	(464,524)
Net gains/(losses) from operations in foreign currency								
- Foreign exchange expenses	-	-	-	-	(26,342)	(74,031)	(42,963)	(74,689)
- Foreign exchange income	-	-	-	-	19,843	-	71,559	22,646
Total	-	-	-	-	(6,499)	(74,031)	28,596	(52,043)
Gains/(losses) on derivative operations								
- Expenses on derivative operations	-	-	-	-	(1,223,998)	(926,580)	(2,091,744)	(1,658,260)
- Income from derivative operations	-	-	-	-	1,484,848	834,339	2,461,867	1,472,437
Total	-	-	-	-	260,850	(92,241)	370,123	(185,823)
Net interest revenue (expense) and gains (losses) on financial instruments	(612)	(707)	10,760	8,016	49,340	46,172	107,156	100,255

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Notes to the financial statements

(In thousands of reais)

15. Administrative expenses

	Parent Company				Consolidated			
	Three-month period ended		Six-month period ended		Three-month period ended		Six-month period ended	
	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023
Outsourced service expenses	300	249	536	518	20,151	4,793	32,167	8,121
Data processing expenses	28	27	56	54	2,416	2,497	4,501	4,620
Administrative expenses with apportionment (Cost Sharing Agreement)	100	77	153	99	-	-	-	-
Amortization and depreciation expenses	-	-	-	-	2,125	1,683	3,863	3,320
Advertising and publicity expenses	63	244	133	340	368	510	675	1,016
Financial system service expenses	189	184	286	297	2,736	945	4,548	2,146
Communication expenses	6	6	13	12	1,137	996	2,073	1,856
Condominium expenses	-	-	-	-	473	437	946	860
Travel expenses	46	17	59	22	623	582	1,091	1,024
Promotion and public relations expenses	5	16	9	27	609	422	909	771
Other tax expenses	9	-	11	4	861	939	1,673	2,048
Expenses with water, energy and gas	-	-	-	-	63	66	128	132
Rent expenses	-	-	-	-	943	953	1,907	2,043
Expenses for maintenance of assets	-	-	-	-	112	87	217	187
Insurance expenses	-	-	-	-	92	101	183	213
Security and surveillance expenses	-	-	-	-	49	46	99	93
Material expenses	1	-	3	-	68	45	136	75
Administrative expenses abroad	-	-	-	-	57	121	197	331
Other expenses	1	5	4	5	566	441	807	524
Total	748	825	1,263	1,378	33,449	15,664	56,120	29,380
Reversal of administrative expenses	-	(127)	(466)	(253)	(14)	(176)	(1,261)	(1,159)
Total	748	698	797	1,125	33,435	15,488	54,859	28,221

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(In thousands of reais)

16. Tax expenses

	Consolidated			
	Three-month period ended		Six-month period ended	
	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023
Revenues from services rendered				
- PIS	661	561	1,373	1,099
- COFINS	3,159	2,643	6,499	5,184
- ISS	4,545	2,837	8,502	5,066
Income (loss) from financial instruments net of interest				
- PIS	303	418	669	713
- COFINS	1,881	2,490	4,133	4,308
Total	10,549	8,949	21,176	16,370

17. Income taxes

a. Current taxes

	Parent Company			
	Three-month period ended		Six-month period ended	
	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023
Income (loss) before income tax	51,758	38,464	105,085	74,455
Rate (25% Income Tax (IR) and 9% Social Contribution (CSLL))	(17,598)	(13,078)	(35,729)	(25,315)
- Additions/Permanent exclusions	-	-	(408)	(374)
- Temporary additions/deductions	(386)	(446)	4,084	2,952
- Additions/exclusions – Undistributed earnings in equity method investees	18,557	13,931	33,521	23,899
Deferred Constitution/Reversal of the Period	208	240	(3,658)	(2,628)
Tax loss	(573)	(407)	(1,468)	(1,162)
Expenses with IRPJ/CSLL	208	240	(3,658)	(2,628)

	Consolidated			
	Three-month period ended		Six-month period ended	
	Balance at 06/30/2024	Balance at 06/30/2023	Balance at 06/30/2024	Balance at 06/30/2023
Income (loss) before income tax and social contribution	58,286	52,950	127,367	104,610
Total income tax and social contribution charge at current rates	(19,817)	(18,003)	(43,305)	(35,567)
<i>Effect of additions and deductions on the calculation of taxes:</i>				
- Permanent additions/(exclusions)	972	116	(181)	(1,509)
- Temporary additions/(exclusions)	(178)	205	426	(227)
- Other assets ⁽¹⁾	12,703	3,436	17,120	4,520
Income tax and social contribution for the period	(6,320)	(14,246)	(25,940)	(32,783)
Effective rate	10.8%	26.9%	20.4%	31.3%
Deferred income tax and social contribution	(904)	1,288	(18,175)	(13,052)
Current income tax and social contribution	(5,416)	(16,569)	(7,765)	(20,766)
Changes in rate of Social Contribution on Profit	-	1,035	-	1,035
Income tax and social contribution in the periods	(6,320)	(14,246)	(25,940)	(32,783)

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(1) Basically includes: (i) adjustment for the different rates of non-financial companies taxed based on the presumed profit (BR Partners Gestão de Recursos Ltda., BR Partners Mercados de Capitais Ltda., BR Partners Assessoria em Reestruturação Financeira Ltda. and BR Partners Corretora de Seguros Ltda.); and (ii) financial company rate difference.

b. Deferred taxes

Parent Company	Balance at 12/31/2023	Constitution	Realization / (Write-off)	Balance at 06/30/2024
Tax loss and negative basis of social contribution	3,060	-	-	3,060
Total deferred tax assets	3,060	-	-	3,060
Deferred tax obligations on fair value of financial assets	17,452	3,962	(304)	21,110
Total deferred tax liabilities	17,452	3,962	(304)	21,110
Total net deferred tax assets (liabilities)	(14,392)	(3,962)	304	(18,050)

Parent Company	Balance at 12/31/2022	Constitution	Realization / (Write-off)	Balance at 06/30/2023
Tax loss and negative basis of social contribution	3,060	-	-	3,060
Total deferred tax assets	3,060	-	-	3,060
Deferred tax obligations on fair value of financial assets	15,078	2,894	(266)	17,706
Total deferred tax liabilities	15,078	2,894	(266)	17,706
Total net deferred tax assets (liabilities)	(12,018)	(2,894)	266	(14,646)

Consolidated	Balance at 12/31/2023	Constitution	Realization / (Write-off)	Balance at 06/30/2024
Temporary differences	19,282	10,459	(16,844)	12,897
Adjustment to fair value of financial assets recorded in shareholders' equity	2,887	3,441	(2,419)	3,909
Tax loss and negative basis of social contribution	3,060	21,539	(14,038)	10,561
Total deferred tax assets	25,229	35,439	(33,301)	27,367
Deferred tax obligations on fair value of financial assets	66,105	23,299	(8,858)	80,546
Deferred IRPJ and CSLL on revenue on the cash basis	4,123	7,985	(3,135)	8,973
Total deferred tax liabilities	70,228	31,284	(11,993)	89,519
Total net deferred tax assets (liabilities)	(44,999)	4,155	(21,308)	(62,152)

Consolidated	Balance at 12/31/2022	Constitution	Realization / (Write-off)	Balance at 06/30/2023
Temporary differences	18,722	4,851	(16,395)	7,178
Adjustment to fair value of financial assets recorded in shareholders' equity	3,175	1,638	(1,889)	2,924
Tax loss and negative basis of social contribution	3,060	-	-	3,060
Total deferred tax assets	24,957	6,489	(18,284)	13,162
Deferred tax obligations on fair value of financial assets	76,016	17,305	(15,515)	77,806
Total deferred tax liabilities	76,016	17,305	(15,515)	77,806
Total net deferred tax assets (liabilities)	(51,059)	(10,816)	(2,769)	(64,644)

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Based on income projections, the Management believes that it will earn taxable income to absorb the deferred tax assets as follows:

	Realization estimate		Present value	
	Balance at 06/30/2024	Balance at 12/31/2023	Balance at 06/30/2024	Balance at 12/31/2023
Consolidated				
2024	12,131	22,268	11,479	19,832
2025	8,503	67	7,204	54
2026	417	202	316	142
2027	756	461	514	290
2028	178	211	109	119
>2029	5,382	2,020	1,779	647
Total	27,367	25,229	21,401	21,084

The present value of tax credits was calculated considering the average funding rate of 0.9248% p.m. on June 30, 2024 (0.9701% on December 31, 2023).

Deferred income tax and social contribution, assets and liabilities, are offset in the statement of financial position by taxable entity. This estimate is reviewed regularly, so that any changes in the recovery outlook for these credits will be considered in a timely manner in condensed interim financial information.

The amount of unrecorded tax credit on June 30, 2024 was a tax loss of R\$ 14,351 (R\$ 13,271 on December 31, 2023) and negative basis of R\$ 5,639 (R\$ 5,142 as of December 31, 2023), which will be recorded when they present an effective outlook of realization.

18. Operating segments

The information regarding the operating segments did not undergo significant changes in relation to that disclosed in Note 19 of the financial statements as of December 31, 2023.

19. Other information

a. Guarantees, sureties and guarantees

Financial guarantees are issued through endorsements and sureties, through the entity BR Partners Banco de Investimento S.A. As of June 30, 2024, the amount for limit of guarantees provided was R\$ 84,151 (R\$ 222,081 as of December 31, 2023) and the provision for losses was R\$ 200 as of June 30, 2024 (R\$ 1,128 as of December 31, 2023).

b. Contingencies

Within BR Partners Group, there is no record of it being a defendant in any tax-related lawsuit at the base date of June 30, 2024 and December 31, 2023.

In the civil level, there are no lawsuits whose risk of loss is probable or possible on June 30, 2024 and December 31, 2023, respectively.

As of June 30, 2024, the labor lawsuits classified by our legal advisors as a possible loss amounted to R\$ 156 (R\$ 735 as of December 31, 2023). Labor lawsuits classified as probable losses are recorded in the amount of R\$ 1,290 as of June 30, 2024 (R\$ 1,206 as of December 31, 2023).

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c. Third party fund management

The Company manages third party funds, whose amounts are presented below:

Type	Amount under management	
	Balance at 06/30/2024	Balance at 12/31/2023
FIM - Multimarket Investment Fund	1,373,968	760,979
Fundo de Investimento em Participações	438,999	508,532
International Investment Fund	616,666	711,437
Domestic Managed Portfolios	214,305	36,881
International Managed Portfolios	1,080,400	885,923

20. Fair value estimate

Fair value is classified for by the Company in accordance with the evaluation method. The different levels were defined as follow:

- Level 1 - Prices quoted (not adjusted) in active markets for identical assets and liabilities.
- Level 2 - The evaluation uses information, in addition to quoted prices included in Level 1, information included in level 1 that are observable in the market for the asset or liability, either directly (prices) or indirectly (derived from prices).
- Level 3 - The evaluation uses significant information which is not based on observable market data (i.e., non-observable inputs).

The following table presents assets and liabilities measured at fair value at June 30, 2024 and December 31, 2023, respectively.

a. Accounting classification and fair values

Parent Company	FVTPL	Amortized cost	Total	Level 1	Level 2	Level 3	Balance at 06/30/2024
Financial assets							
Cash and cash equivalents	-	2	2	-	-	-	-
Investment fund quotas ⁽¹⁾	112,688	-	112,688	-	-	112,688	112,688
Total	112,688	2	112,690	-	-	112,688	112,688

Parent Company	FVTPL	Amortized cost	Total	Level 1	Level 2	Level 3	Balance at 12/31/2023
Financial assets							
Cash and cash equivalents	-	2	2	-	-	-	-
Investment fund quotas ⁽¹⁾	101,929	-	101,929	-	-	101,929	101,929
Total	101,929	2	101,931	-	-	101,929	101,929

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Consolidated	FVTPL	FVTOCI	Amortized cost	Total	Level 1	Level 2	Level 3	Balance at 06/30/2024
Financial assets								
Government bonds								
- Financial Treasury Bills (LFTs)	336,883	-	-	336,883	336,883	-	-	336,883
- National Treasury Bills (LTN)	73,613	-	-	73,613	73,613	-	-	73,613
- National Treasury Notes (NTN / NTN-F)	7,494,122	-	-	7,494,122	7,494,122	-	-	7,494,122
- Government bonds of foreign governments	18,313	-	-	18,313	18,313	-	-	18,313
Derivatives								
- Swap	325,495	-	-	325,495	-	325,495	-	325,495
- NDF	219,739	-	-	219,739	-	219,739	-	219,739
- Options	20,928	-	-	20,928	-	-	20,928	20,928
- Futures	20,548	-	-	20,548	20,548	-	-	20,548
Private securities								
- Certificates of Real Estate Receivables	204,456	225,916	-	430,372	-	430,372	-	430,372
- Certificates of Agribusiness Receivables	69,657	22,787	-	92,444	-	92,444	-	92,444
- Debentures	119,749	177,919	-	297,668	-	297,668	-	297,668
- Rural Product Note	-	49,914	-	49,914	-	49,914	-	49,914
- Commercial Notes	-	231,851	-	231,851	-	231,851	-	231,851
- Real Estate Credit Bill	97,763	-	-	97,763	-	97,763	-	97,763
Investment fund quotas								
- Investment fund quotas ⁽¹⁾	163,711	1,009,689	-	1,173,400	62,187	998,526	112,687	1,173,400
Loans and other credits	-	-	87,056	87,056	-	-	-	-
Other financial assets at amortized cost								
- Foreign exchange operations	-	-	750,808	750,808	-	-	-	-
- Services receivable	-	-	99,719	99,719	-	-	-	-
- Clients' reimbursements	-	-	180	180	-	-	-	-
- Other	-	-	8,869	8,869	-	-	-	-
Cash and cash equivalents	-	-	945,863	945,863	-	-	-	-
Total	9,164,977	1,718,076	1,892,495	12,775,548	8,005,666	2,743,772	133,615	10,883,053
Financial liabilities								
- Repurchase agreements	-	-	7,277,565	7,277,565	-	-	-	-
- Client deposits	-	-	2,440,947	2,440,947	-	-	-	-
- Funds from securities issued	-	-	971,330	971,330	-	-	-	-
- Other financial liabilities	-	-	750,384	750,384	-	-	-	-
Derivatives								
- Swap	169,634	-	-	169,634	-	169,634	-	169,634
- NDF	165,285	-	-	165,285	-	165,285	-	165,285
- Options	15,243	-	-	15,243	-	-	15,243	15,243
- Futures	45,593	-	-	45,593	45,593	-	-	45,593
Total	395,755	-	11,440,226	11,835,981	45,593	334,919	15,243	395,755

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(In thousands of reais)

Consolidated	FVTPL	FVTOCI	Amortized cost	Total	Level 1	Level 2	Level 3	Balance at 12/31/2023
Financial assets								
Government bonds								
- Financial Treasury Bills (LFTs)	251,984	-	-	251,984	251,984	-	-	251,984
- National treasury notes (NTN-B)	6,530,897	-	-	6,530,897	6,530,897	-	-	6,530,897
- Government bonds of foreign governments	28,921	-	-	28,921	28,921	-	-	28,921
Derivatives								
- Swap	110,772	-	-	110,772	-	110,772	-	110,772
- NDF	98,664	-	-	98,664	-	98,664	-	98,664
- Options	4,924	-	-	4,924	-	-	4,924	4,924
- Futures	21,826	-	-	21,826	21,826	-	-	21,826
Private securities								
- Certificates of Real Estate Receivables	228,927	315,982	-	544,909	-	544,909	-	544,909
- Certificates of Agribusiness Receivables	64,626	28,537	-	93,163	-	93,163	-	93,163
- Debentures	139,199	187,806	-	327,005	-	327,005	-	327,005
- Rural Product Note	-	49,904	-	49,904	-	49,904	-	49,904
- Commercial Notes	-	125,154	-	125,154	-	125,154	-	125,154
- Real Estate Credit Bill	308,905	-	112,071	420,976	-	308,905	-	308,905
Investment fund quotas								
- Investment fund quotas ⁽¹⁾	164,787	483,067	-	647,854	67,598	478,327	101,928	647,853
Loans and other credits	-	-	199,686	199,686	-	-	-	-
Other financial assets at amortized cost								
- Foreign exchange operations	-	-	943,937	943,937	-	-	-	-
- Services receivable	-	-	50,733	50,733	-	-	-	-
- Clients' reimbursements	-	-	3,724	3,724	-	-	-	-
- Other	-	-	477	477	-	-	-	-
Cash and cash equivalents	-	-	287,188	287,188	-	-	-	-
Total	7,954,432	1,190,450	1,597,816	10,742,698	6,901,226	2,136,803	106,852	9,144,881
Financial liabilities								
- Client deposits	-	-	2,057,405	2,057,405	-	-	-	-
- Funds from securities issued	-	-	607,683	607,683	-	-	-	-
- Repurchase agreements	-	-	5,680,720	5,680,720	-	-	-	-
- Other financial liabilities	-	-	943,937	943,937	-	-	-	-
Derivatives								
- Swap	292,922	-	-	292,922	-	292,922	-	292,922
- NDF	104,673	-	-	104,673	-	104,673	-	104,673
- Options	4,561	-	-	4,561	-	-	4,561	4,561
- Futures	23,381	-	-	23,381	23,381	-	-	23,381
Total	425,537	-	9,289,745	9,715,282	23,381	397,595	4,561	425,537

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- (1) For the Equity Investment Funds that comprise the amounts of "Investment fund shares", a Valuation Report was issued by a specialized company, not indicating any impairment for the period ended June 30, 2024 and year ended December 31, 2023.

b. Financial instruments measured at fair value

- Financial assets measured at fair value - Level 2

Type	Valuation technique	Significant non-observable inputs	Relationship between significant non-observable inputs and measurement of fair value
Financial assets at fair value through profit or loss (government and private bonds)	Government bonds: The methodology used to calculate the fair value of Government Bonds consists of capturing the rates and curves disclosed by the market on each maturity of Government Bond, thereby obtaining the MtM (Mark to Market) when multiplying by the quantity existing in the portfolio. Private securities: The methodology used to calculate the fair value of private securities consists of capturing the rates of the respective indexes (Pre, CDI (Interbank Certificate of Deposit), IPCA (Extended Consumer Price Index, in Portuguese), IGPM (General Index of market pricing) etc.), then the interest and the future value of the operations are calculated by multiplying by the principal, and after capturing their respective curves, MtM is then obtained, bringing the present value to the respective curve at maturity .	Not applicable	Not applicable
Derivative financial instruments (Swap, NDF)	Swap models: The fair value is calculated based on the present value of the estimated future cash flows. Estimates of post-fixed rate future cash flows are based on quoted rates of Swap, future prices and interest rates on interbank loans. Estimated cash flows are discounted using a curve prepared based on similar sources and reflecting the relevant interbank reference rate used by market participants for this purpose when pricing interest rate Swap. The fair value estimate is subject to a credit risk adjustment that reflects the credit risk of the Group and the counterparty, calculated based on credit spreads derived from credit default swaps or current prices of traded securities. Cash flow swap: the (MtM) fair value will correspond to the sum of the MtMs of each flow (according to the methodology described above), whereby the start date and expiration date of flows will be applied in substitution of the start date and expiration date of the operation, as well as the remaining balance to replace the principal. NDF: The NDF (Non-Deliverable Forward) product, or even a forward contract, is an over-the-counter contract for the future purchase and sale of an asset, at a parity negotiated between the parties.	Not applicable	Not applicable

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Since this is an over-the-counter contract, the size of the contract, as well as the expiration date, are freely agreed upon between the participants. Moreover, settlement takes place exclusively by difference (financial settlement) between the market price on the contract's expiration date (or other dates, in the case of Asian) and the agreed price (in the case of a long position for a short position, it is the opposite); thus, there is no physical delivery of the asset.

The fair value of an NDF is obtained by estimating a future value based on the current price of the underlying asset, brought to maturity by the respective curves constructed from similar sources, and which reflect the relevant interbank reference rates used by market participants and brought to present value by the respective market curve.

• Financial asset measured at fair value - Level 3

Type	Valuation technique	Significant non-observable inputs	Relationship between significant non-observable inputs and measurement of fair value
Financial assets at fair value through profit or loss - Equity investment fund quotas	Discounted cash flows: The valuation model considers the present value of the expected future payments, discounted by a rate adjusted at risk.	Equity investment funds that have investments in real estate development companies in which they depend on non-observable factors in the market, which use, among other assumptions, expectations and projections of future results, growth rates, discount rates and inflation rates, among others.	Estimated fair value could increase (decrease) if: - expected cash flow would be higher (lower); or - the risk-adjusted discount rate is lower (higher).
Estimated fair value could increase (decrease) if: - expected cash flow would be higher (lower); or	<p>The fair value (price) of an option, i.e., its premium, is given by the possibility of exercising it. More specifically, it is given by the immediate possibility of exercise or by the possibility of being exercised later. Thus, the pricing of the premium consists of two types of values, respectively:</p> <ul style="list-style-type: none"> Intrinsic value: which only exists when the value of the asset in the cash market is higher than the exercise price (strike price) in the case of a call option and the reverse for a put option. Therefore, an in-the-money option has intrinsic value. 	The significant unobservable data used in the fair value measurement of derivative financial instruments (Options) classified as Level 3 are:	Significant changes in any of these inputs alone or in combination may result in significant changes in fair value.

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- the risk-adjusted discount rate is lower (higher).

- Time value: this is the difference between the premium and the intrinsic value of the option. So, this value depends on the price of the underlying asset, the option's expiration time, the expected volatility of the underlying asset's quotes, the interest rate, and in the case of the quota as an underlying asset, the expected dividends, as shown below:

Price of the Target Asset: according to the relationship between the price of the underlying asset on the spot market and the strike price of the option, options can be classified as:

- i. In-the-money option: price of the underlying asset is higher than the strike price of the option in the case of the call option and lower in the case of the put option;
 - ii. At-The-Money option: price of the underlying asset is equal to the strike price of the call and put option;
 - iii. Out-of-the-money option: price of the underlying asset is lower than the strike price of the call option and higher for the put option.
- Time: the longer the time for the option to expire, the greater the premium value, as the greater the probability of exercising the option;
 - Volatility: the greater and more frequent the price fluctuations, the greater the unpredictability of the exercise and, therefore, the greater the risk for the writer, which results in a higher premium as well;
 - Interest rate: represents the opportunity cost of acquiring the underlying asset, so that the higher this cost of money, the more advantageous it becomes to buy the option than to buy the underlying asset directly. In the case of the call option, this relationship is reversed.
 - Dividend: the higher the expected dividend payment, the greater the benefit of acquiring the share and, therefore, the higher the option premium.

- interest rate,
- price of the target asset and
- volatility

The time value is gradually reduced until it reaches zero on the option's expiration date.

BR Advisory Partners Participações S.A.

Notes to the financial statements

(In thousands of reais)

c. Reconciliation of Level 3 fair values

The following table presents a reconciliation of all assets and liabilities measured at fair value, on a recurring basis, using relevant unobservable data (Level 3) during the period and year ended June 30, 2024 and December 31, 2023:

	FVTPL FIP Outlet ⁽³⁾	FVTPL BR FIM ⁽³⁾	FVTPL - Options Assets (Liabilities) ⁽¹⁾	Total
Balance at December 31, 2022	75,948	15,712	(1,105)	90,555
Acquisition of quotas ⁽²⁾	-	3,000	-	3,000
New operations	-	-	921	921
Fair value increase	4,271	2,997	547	7,815
Balance at December 31, 2023	80,219	21,709	363	102,291
New asset/(liability) operations	-	-	(6,318)	(6,318)
Fair value increase	8,130	2,630	11,640	22,400
Balance at June 30, 2024	88,349	24,339	5,685	118,373

(1) Net presentation relating to call/put option purchase and sale contracts.

(2) Quotas acquired at September 15, 2023.

(3) Level 3 funds are: BR Partners Outlet Premium Fundo de Investimento em Participações - Multiestratégia ("FIP Outlet") and BR Partners Fundo de Investimento Multimercado Crédito Privado ("BR FIM"), which maintains in its portfolio mainly investments in equity investment funds.

21. Subsequent event

BR Partners Banco de Investimento S.A. carried out an issue of Subordinated Financial Bills to institutional investors. The operation was concluded at the end of July 2024, in the amount of R\$ 159.9 million, has a ten-year term, with interest and principal payments due upon maturity. The transaction was a bilateral offering between the bank and institutional investors, with the participation of more than 10 asset managers. This issue will be eligible for the composition of Tier II reference equity, in line with the guidelines of the Central Bank of Brazil.

**STATEMENT OF MEMBERS OF THE BOARD OF DIRECTORS ON THE INDEPENDENT AUDITOR'S
REPORT ON THE CONDENSED PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL
INFORMATION**

Pursuant to Article 31, §1, item II of CVM Resolution 80, of March 29, 2022, we hereby declare that: i) we are responsible for the information contained in this file; and ii) we reviewed, discussed and agreed with the opinions expressed in the independent auditors' report on this condensed parent company and consolidated interim financial information of BR Advisory Partners Participações S.A. ("Company") for the three-month period ended June 30, 2024.

São Paulo – SP, August 8, 2024

**STATEMENT OF MEMBERS OF THE BOARD OF DIRECTORS ON THE CONDENSED PARENT
COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION**

Pursuant to Article 31, §1, item II of CVM Resolution 80, of March 29, 2022, we hereby declare that: i) we are responsible for the information contained in this file; and ii) we reviewed, discussed and agreed with the condensed parent company and consolidated interim financial information of BR Advisory Partners Participações S.A. ("Company") for the three-month period ended June 30, 2024.

São Paulo – SP, August 8, 2024