

BR PARTNERS

FINANCIAL RESULTS PRESENTATION

2Q21



BR PARTNERS

BRBI
B3 LISTED N2

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IPO BR Partners | The Youngest Investment Bank Listed in Brazil



Use of Proceeds: **Expand** both **Capital Markets** and **Sales & Trading**

BRBI
B3 LISTED N2



Ticker
BRBI11

OFFER
CVM 476

PRICED AT:
R\$ 16,00/ UNIT

**CAPITAL RAISED:
R\$ 400 million***

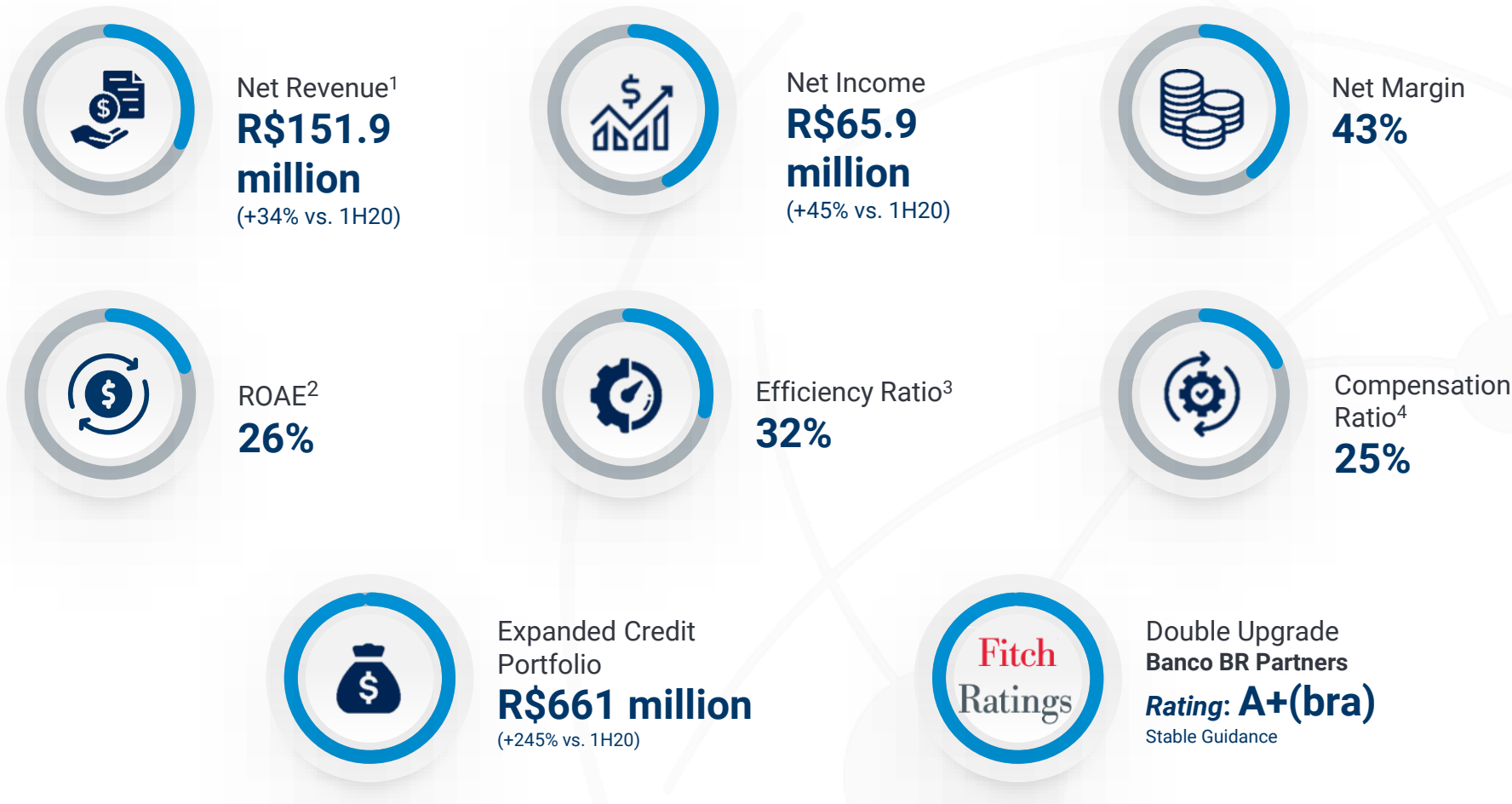
100% PRIMARY

**Stock appreciation¹ of
70.5% since the IPO**

*Includes Greenshoe

1 –Stock Appreciation = Last day Traded (08/06)/Book Pricing Day(06/18). Source: Economática.

Strong Revenue growth combined with healthier margins, high RoE, and extended use of Capital



1 – Net Revenue post-taxes (PIS/COFINS and ISS); 2 – ROAE = (Accounting Net Income/Shareholders 6 months average equity)*2. The ROAE already considers the proceeds from the IPO; 3 – Efficiency Ratio = (Personnel + Administrative Expenses) / (Net Revenue + Other Expenses)*-1; 4 – Compensation Ratio = (Personnel Expenses / Net Revenue)*-1.

Investment Banking posted a **strong revenue growth** combined with **volume and diversified transactions**

Highlights

#5 Announced Transactions in 2Q21

#3 Privatizations Mandates²

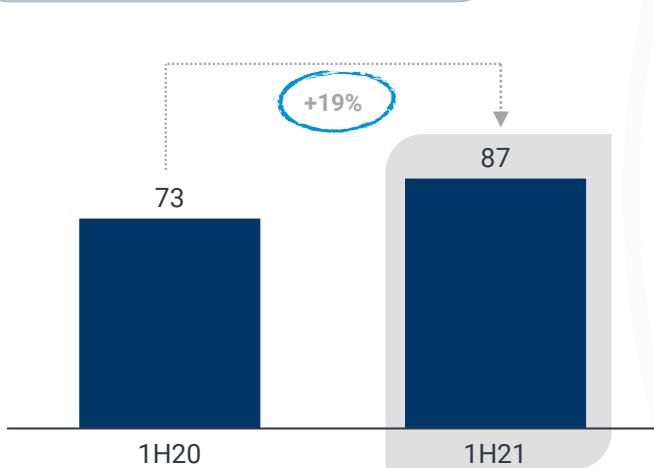


Volume of Announced Transactions 1H21¹
R\$60 billion
 (+98% vs. 1H20)

Announced Transactions in 2Q21

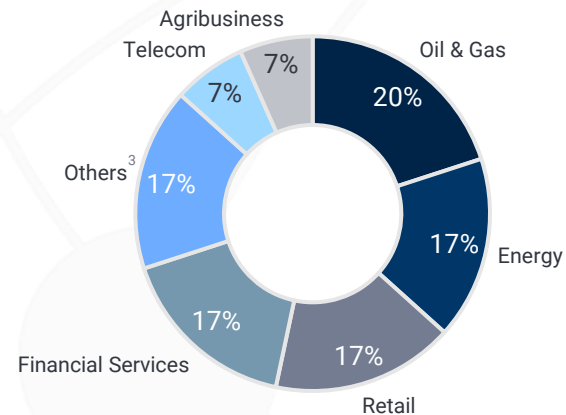


Net Revenues (R\$ million)



Breakdown of Transactions by Sector over the last 12 months

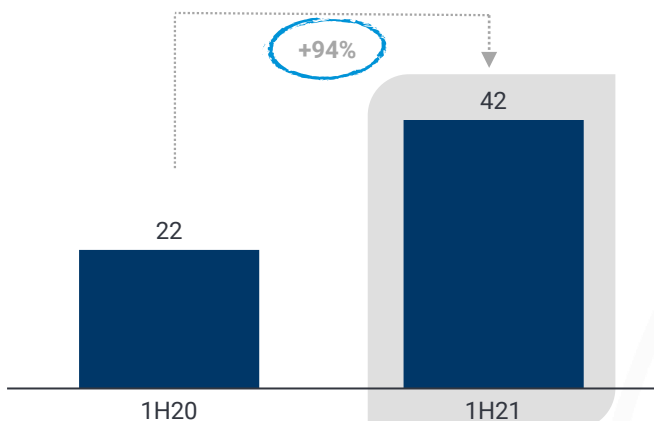
In # of transactions (jul/20 – jun/21)



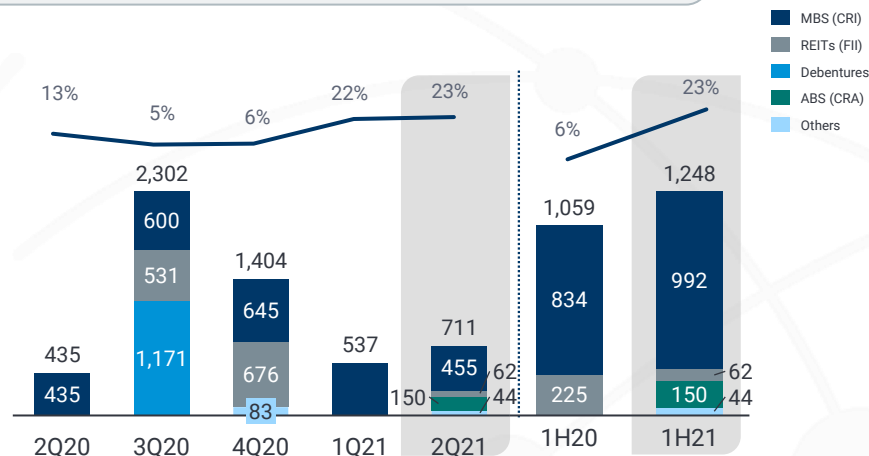
1 – Volume considering all Investment Banking services (M&A, Strategic Capital Markets & Pre-IPO, Privatization, Restructuring, Board Services, Shareholder Advisory). Does not consider Caixa - Fiserv volume of transaction, which hasn't been disclosed; 2 – Winning bids to advise the aforementioned privatizations; 3 – Others include: Infrastructure, Helathcare, Consumer goods, Logistics & Tecnology.

Capital Markets with notable revenue growth, due to the strong performance in restructuring and distribution, and increase in credit retention

Net Revenue (R\$ million)



Debt Issuances Evolution and % of Credit Retention¹



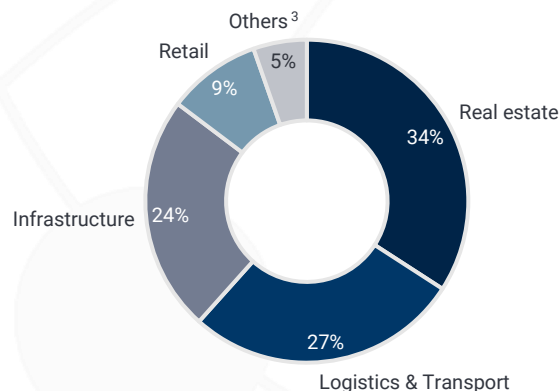
Highlights

Debt Issuances Performed
1H21²
R\$1.2 billion
(+18% vs. 1H20)

- #9** MBS (CRI) Issuances
- 1st** ABS (CRA) Issuances
- #2** REITs (FII) Issuances (IPO and Follow-on)

Breakdown by Sector

(Volume of Issuances (jul/20 – jun/21))

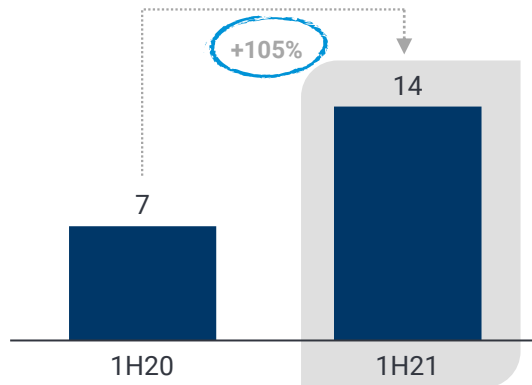


1 – For the calculation of the % of credit retention, the volume of debentures in 3Q20 was disregarded, as it is considered Restructuring and Credit Notes;
 2 – Debt Issuances considering: CRI, CRA, FII, debenture, FIDC and Credit Notes;
 3 – Others include: Metal & Mining, Malls and Food Industry.

Sales & Trading with **revenue growth**, due to increased demand for derivatives, and investments posted a **performance in line** with last year

Sales & Trading

Net revenue (R\$ million)



Increased demand for **FX Hedging** ;



Swaps Inflation/Interest rate;



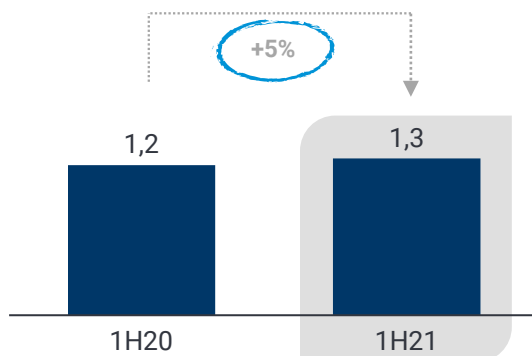
Legal Lending Limit expansion allowed the firm to increase limits with clients;



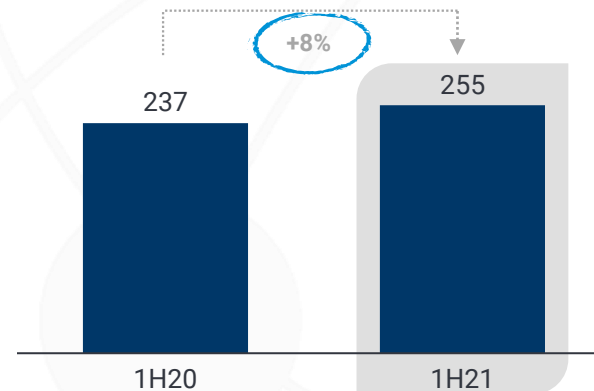
R\$11.2 billion of traded volume (Derivatives and FX) in 1H21.

Investments

Net Revenue (R\$ million)



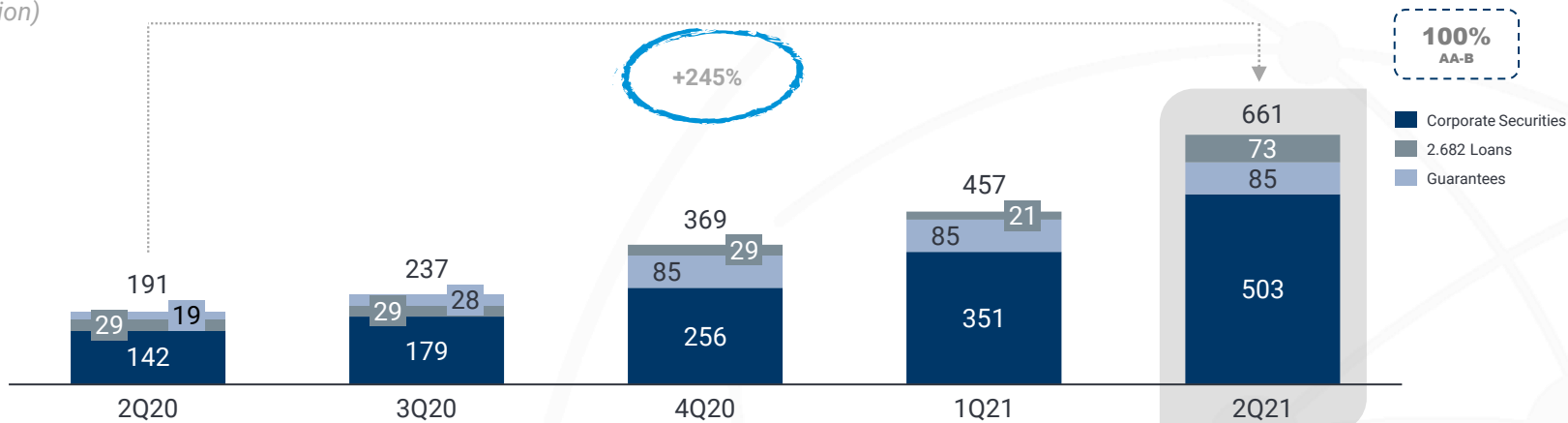
AUM FIP Outlet (R\$ million)



The expanded credit portfolio continues to consistently grow, due to the larger use of capital in our operations and **Basel ratio is decreasing**

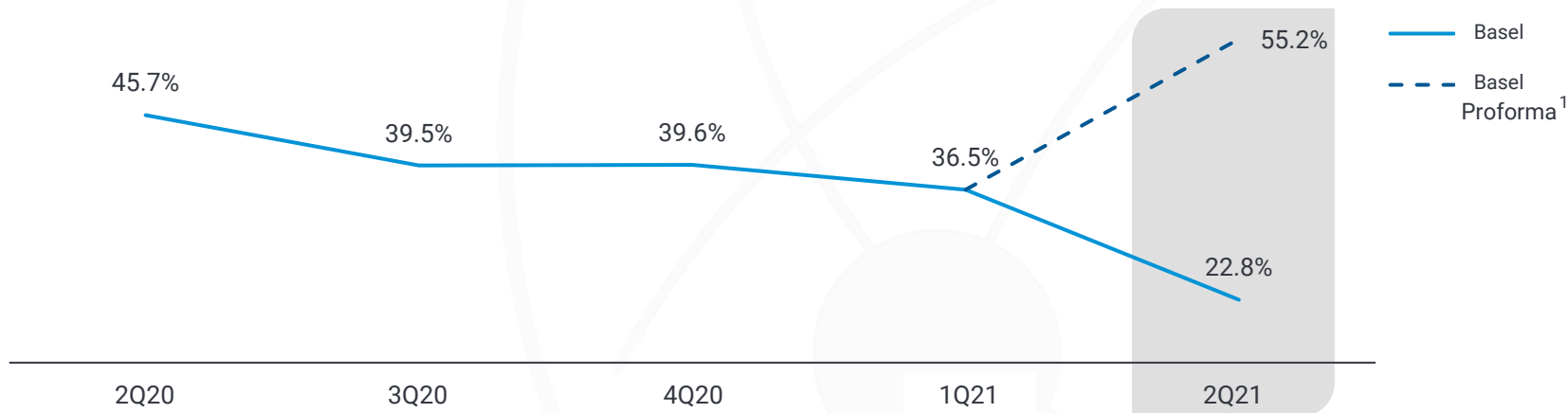
Expanded Credit Portfolio

(R\$ million)



Basel Evolution (100% Level 1)

(%)

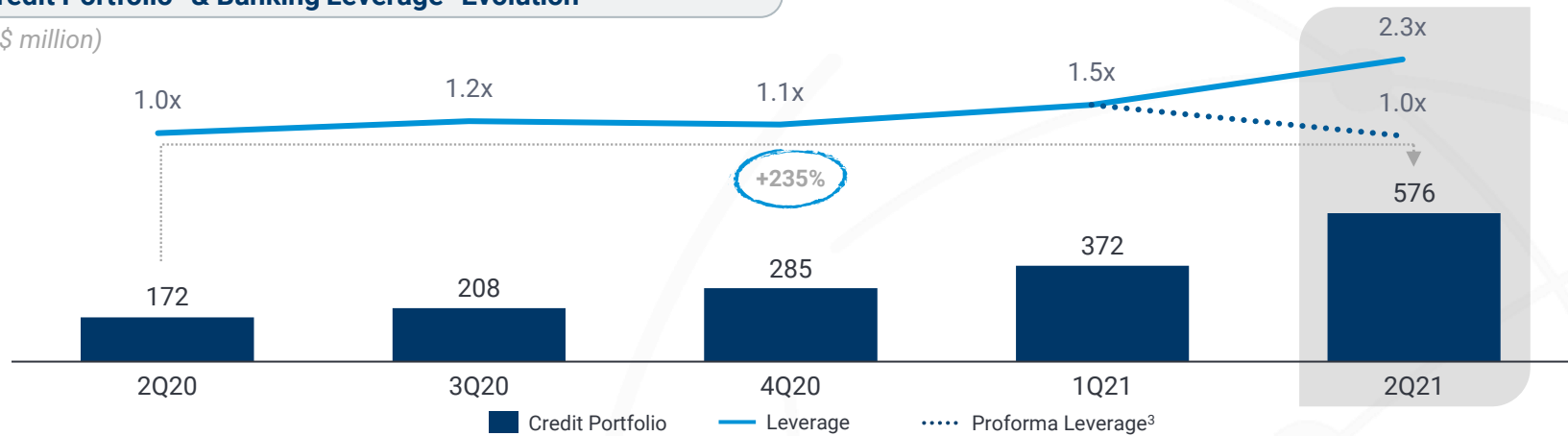


1 – Proforma Basel Index considering the homologation of IPO proceeds in the Bank

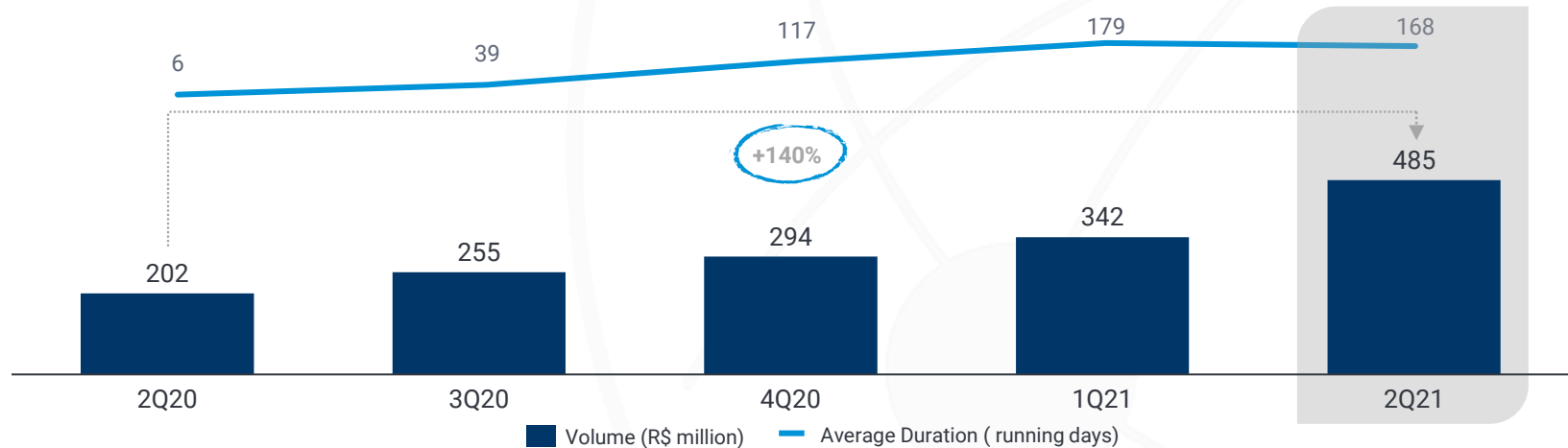
Banking Leverage is increasing and we are growing our funding and extending the average duration

Credit Portfolio¹ & Banking Leverage² Evolution

(R\$ million)



Funding (Average Duration & Volume)



1 – Credit Portfolio considering only Corporate Securities and Loans 2,682;

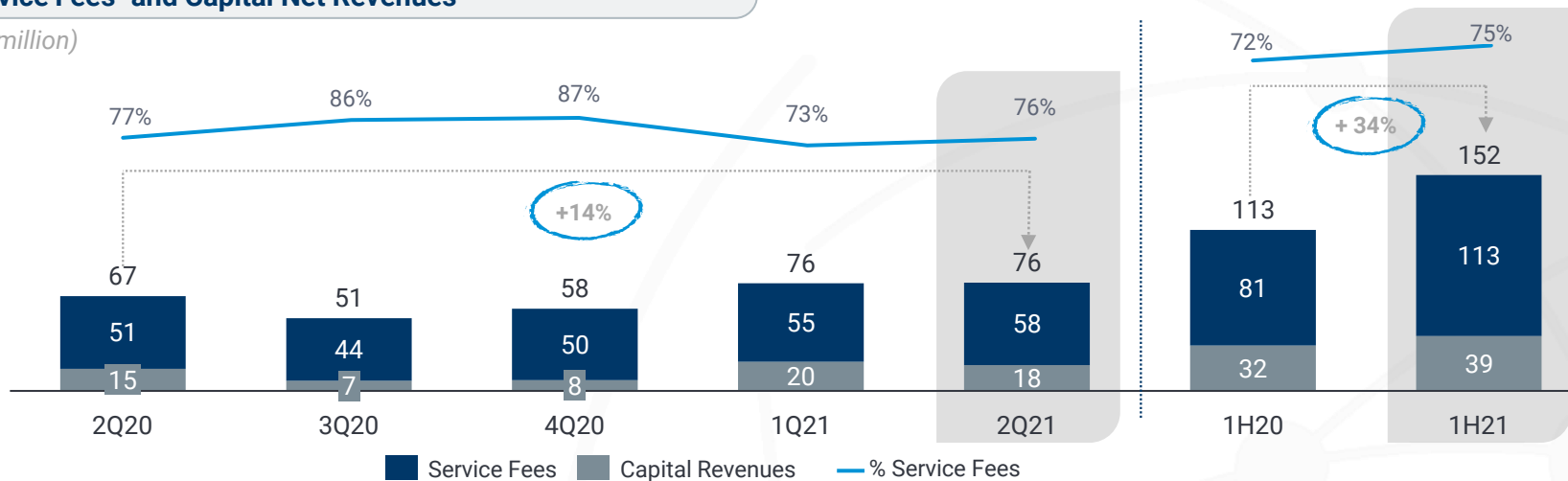
2 – Leverage = Credit Portfolio / Bank's shareholders' equity;

3 – A proforma leverage in 2Q21 was prepared, already considering the homologation of IPO proceeds in the Bank.

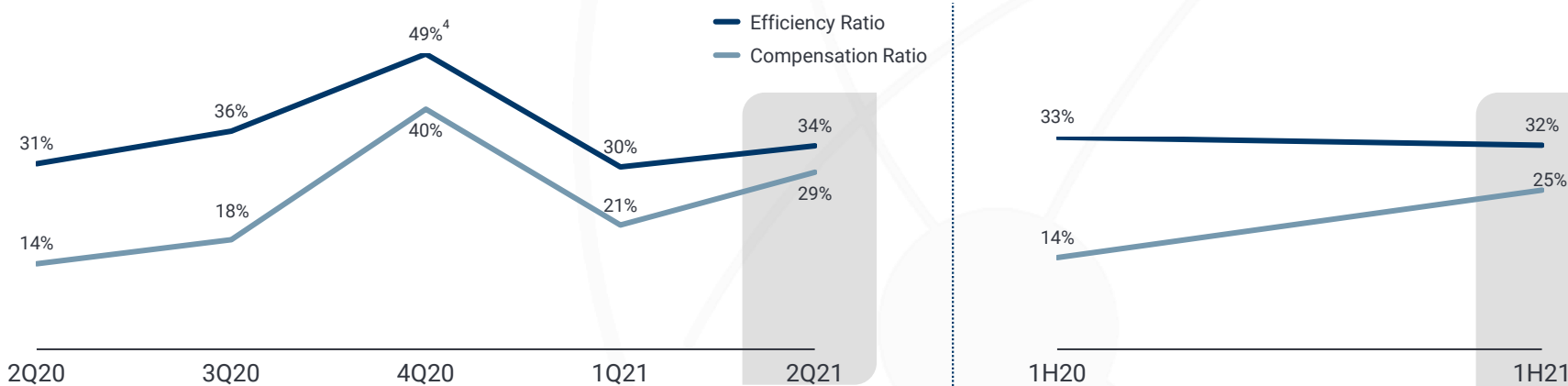
Despite the larger use of capital, we maintained the proportion of our service fees. We also kept a healthy Efficiency Ratio

Service Fees¹ and Capital Net Revenues

(R\$ million)



Efficiency Ratio² & Compensation Ratio³ (%)



1 – Service Fees consider all services rendered in the Investment Banking, Capital Markets and Investments Areas;

2 – Efficiency Ratio = (Personnel + Administrative Expenses) / (Net Revenue + Other Expenses)*-1;

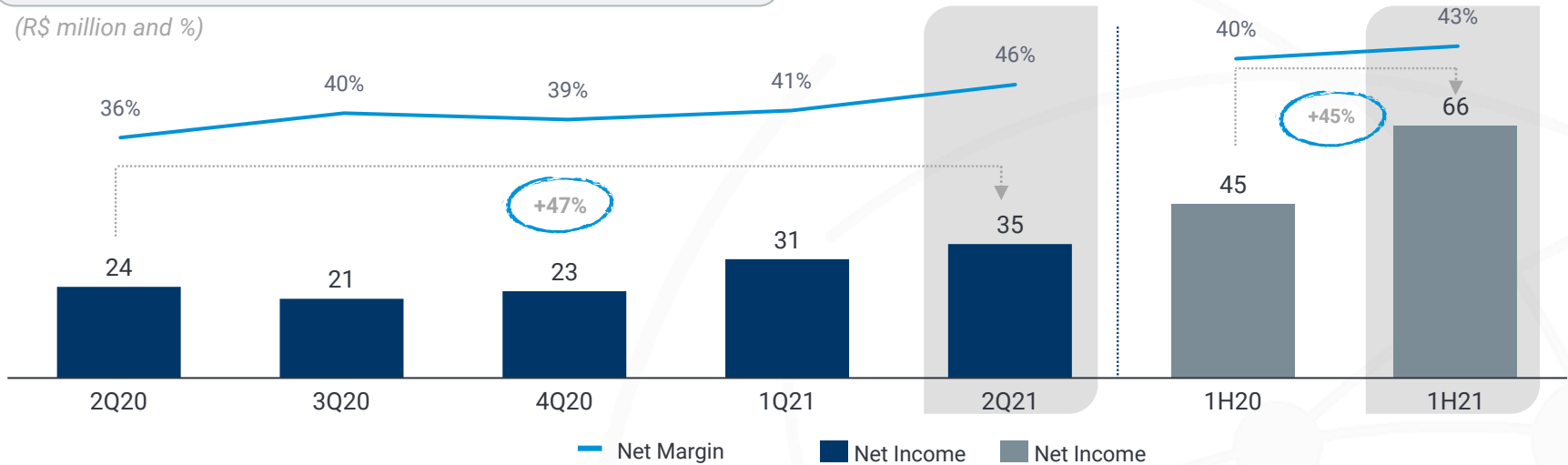
3 – Compensation Ratio = (Personnel Expenses / Net Revenue)*-1

4 – In 4Q20, the increase in the efficiency ratio is due to the increase in personnel expenses, explained by the total 2020 bonuses provisions, as well as a decrease in revenues generation

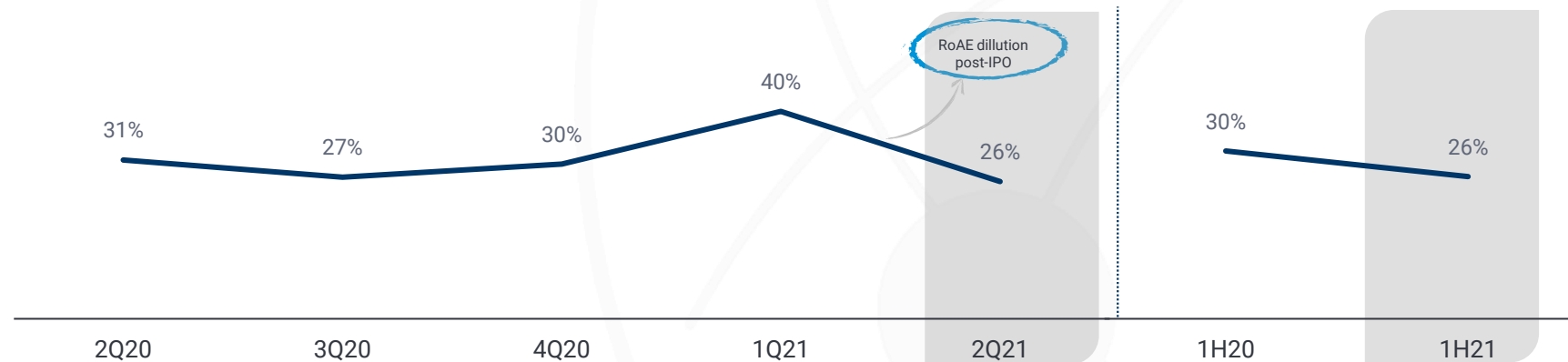
Net income with sound growth in the semester and healthy profitability

Net Income & Net Margin

(R\$ million and %)



ROAE (%)¹



1 – Quarterly ROAE = (Net Income/Shareholders 3 months average equity)*4. Semiannual ROAE = (Net Income/Shareholders 3 months average equity)*2. The ROAE already considers the proceeds from the IPO.

Q & A