# **Operating Preview**





## **EVEN DISCLOSES ITS OPERATING PREVIEW FOR 4Q21**

São Paulo, January 17th, 2022 - Even Construtora e Incorporadora S.A. - EVEN (B3: EVEN3), with developments in São Paulo and Rio Grande do Sul, and focusing on middle- and upper-middle income residential projects, discloses its preliminary and unaudited operating performance for the fourth quarter of 2021 (4Q21).

# LAUNCHES OF R\$ 925 MILLION IN 4Q21, TOTALIZING R\$ 2.9 BILLION IN 2021, 84% YoY INCREASE.

### **LAUNCHES**

In 4Q21, 3 projects were launched in São Paulo, with a PSV of R\$ 712 million, and 2 projects were launched in Rio Grande do Sul, with a PSV of R\$ 213 million (R\$ 97 million % Even). The two companies consolidated, the total PSV was R\$ 925 million (R\$ 809 million % Even).

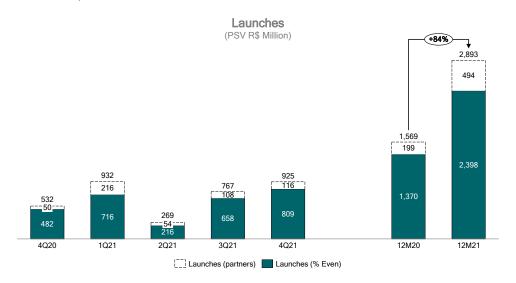


Table below consolidates the information for 4Q21:

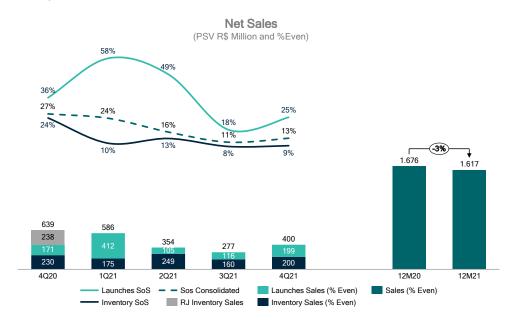
Project	Region	PSV Total (R\$ thousands)	PSV Even (R\$ thousands)	Usable area (sq.m.)	# Unit	Avg. Price Per Unit (R\$ thousands)	Segment
1Q21		931,701	715,572	181,094	1,548	602	
Fasano Itaim - Hotel	SP	280,000	280,000	14,890	109	2,569	Hotel
Modo Ipiranga	SP	197,440	197,440	24,954	598	330	Middle-low income
Arcos Itaim	SP	90,285	90,285	5,039	33	2,736	High-end
Go Rio Branco	RS	71,394	31,516	6,634	183	390	Middle-low income
Grand Park Lindóia - Fase 3	RS	89,599	39,552	12,628	190	472	Middle-low income
Casa Viva	URB	72,637	19,239	105,957	332	219	Lots Development
Botanique	RS	130,346	57,540	10,992	103	1,265	High-end
2Q21		269,194	215,603	24,816	477	564	Hotel
Modo Pompéia	SP	171,430	171,430	16,356	428	401	Middle-low income
Seen Boa Vista	RS	97,764	44,173	8,460	49	1,995	High-end
3Q21		766,764	658,289	54,833	477	1,607	
Arbo Alto de Pinheiros	SP	384,287	384,287	27,813	117	3,285	High-end
YBY Ibirapuera Urban Home	SP	200,207	200,207	14,046	298	672	Upper middle
HillSide	RS	45,119	20,487	4,439	34	1,327	High-end
Arte Country Club	RS	137,151	53,308	8,535	28	4,898	High-end



4Q21		925,116	808,932	85,672	1,149	805	
Go Balkon	SP	55,848	55,848	3,983	180	310	Studio
Portugal 587	SP	334,285	334,285	21,142	95	3,519	High-end
Monumento SP - F2	SP	322,164	322,164	42,921	454	710	Middle
Go Carlos Gomes	RS	64,061	29,088	4,098	121	529	Middle
Go Cidade Baixa	RS	148,758	67,546	13,529	299	498	Middle
Total		2,892,774	2,398,395	346,415	3,651	792	

### **SALES**

Net sales in 4Q21 were R\$ 504 million (R\$ 400 million % Even). The consolidated SoS was 13% and 25% SoS for the projects launched in the quarter.



# **CANCELLATIONS**

In 4Q21, cancellations were R\$ 67 million, R\$ 49 million % Even, representing 11% of gross sales, as shown below:

# Cancellations (PSV R\$ Million and %Even)



<sup>\*</sup>Preview and unaudited numbers

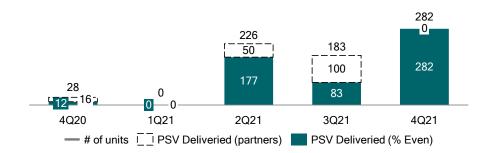


(% Even)	2020	2021					
(R\$ million)	4Q20	1Q21	2Q21	3Q21	4Q21	12M21	
Gross Sales	693	643	410	330	449	1,831	
Total Cancellations	54	56	56	54	49	214	
Net Sales	639	586	354	277	400	1,617	
Cancellations/Gross Sales	7.7%	8.8%	13.6%	16.2%	10.9%	11.7%	

### **DELIVERIES**

In 4Q21, 2 projects were delivered in São Paulo, totalizing a PSV of R\$ 282 million, which represents 140 units delivered.





# Operating Preview / 4th Quarter 2021



#### ABOUT THE COMPANY

Even has been operating in the real estate industry for over 40 years and is one of the largest developers and builders in the Greater Sao Paulo area. It is present, primarily and strategically, in the cities of Sao Paulo and Porto Alegre. The Company operates vertically, executing all the stages of the development of its projects, from prospecting plots of land, to real estate development and sale, to the building of the projects. Even owns two real estate brokerage firms: Even Vendas and Even More. Both sell units on 100% of the Company's projects and do so exclusively for Even. The Company aims to follow sustainability precepts in every aspect of its business. Even believes that by employing these practices, it can reduce waste on its construction sites, increase the energy efficiency of its products, improve its image with customers and with the communities surrounding its projects. Its stock is traded in the Novo Mercado (New Market), which is the highest level of corporate governance at B3 - Brasil, Bolsa, Balcão, under the stock ticker EVEN3.

#### **DISCLAIMER**

The statements within this release, which refer to business prospects, estimates of financial and operating results, and growth prospects that affect the Company's activities, as well as any other statements about the future of the Company's business, constitute estimates and statements about the future and involve risk and uncertainties; therefore, they are not assurances of future results. Such considerations depend significantly on changes in market conditions, governmental regulations, pressure from the competition, performance of the industry and of the Brazilian economy among other factors. As such, they are subject to changes without notice.