

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries

Condensed consolidated interim financial statements (Unaudited) at and for the three and nine-month periods ended on September 30, 2025

Contents

Condensed consolidated interim financial statements

Condensed consolidated interim income statement	3
Condensed consolidated interim statement of comprehensive income	4
Condensed consolidated interim balance sheet	5
Condensed consolidated interim statement of cash flows.....	6
Condensed consolidated interim statement of changes in shareholders' equity	7

Notes to the condensed consolidated interim financial statements

1 General information.....	9
2 Basis of preparation of the condensed consolidated interim financial statements.....	11
3 Net revenues.....	12
4 Expenses by nature	12
5 Other income and expenses, net	14
6 Net financial results.....	15
7 Current and deferred income tax	16
8 Financial instruments.....	17
9 Other assets.....	18
10 Related parties	19
11 Property, plant and equipment.....	21
12 Intangible assets.....	22
13 Asset retirement and environmental obligations.....	23
14 Contractual obligations	23
15 Other liabilities	24
16 Impairment of long-lived assets	25
17 Long-term commitment	26

Report on review of interim financial information.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim income statement

Unaudited

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Note	Three-month period ended		Nine-month period ended	
		2025	2024	2025	2024
Net revenues	3	242,973	214,920	703,143	654,340
Cost of sales	4	(125,529)	(148,500)	(379,979)	(430,466)
Gross profit		117,444	66,420	323,164	223,874
Operating expenses					
Selling and administrative expenses	4	(9,895)	(9,217)	(25,698)	(25,990)
Mineral exploration and project evaluation	4	(11,565)	(7,672)	(28,828)	(21,555)
Impairment reversal (loss) of long-lived assets	16	23,842	12,653	23,388	(41,631)
Other income and expenses, net	5	(13,018)	(7,496)	(33,664)	(28,651)
		(10,636)	(11,732)	(64,802)	(117,827)
Operating income		106,808	54,688	258,362	106,047
Net financial results					
	6				
Financial income		6,152	9,067	23,049	24,044
Financial expenses		(28,744)	(8,435)	(44,766)	(20,488)
Foreign exchange, net		(1,503)	(831)	(6,940)	(638)
		(24,095)	(199)	(28,657)	2,918
Income before income tax		82,713	54,489	229,705	108,965
Income tax	7 (a)	(26,675)	(41,360)	(70,735)	(56,965)
Income for the period		56,038	13,129	158,970	52,000
Attributable to owners of the controlling entity		52,184	10,694	154,811	49,537
Attributable to non-controlling interests		3,854	2,435	4,159	2,463
Income for the period		56,038	13,129	158,970	52,000
Weighted average number of outstanding shares - in thousands		1,272,108	1,272,108	1,272,108	1,272,108
Basic and diluted earnings per share – US\$		0.04	0.01	0.12	0.04

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim income statement

Unaudited

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Three-month period ended		Nine-month period ended	
	2025	2024	2025	2024
Income for the period	56,038	13,129	158,970	52,000
Other comprehensive income, net of income tax - items that can be reclassified to the income statement				
Translation adjustment of foreign currency	24	-	99	-
Total comprehensive income for the period	56,062	13,129	159,069	52,000
Attributable to owners of the controlling entity	52,208	10,694	154,905	49,537
Attributable to non-controlling interests	3,854	2,435	4,164	2,463
Total comprehensive income for the period	56,062	13,129	159,069	52,000

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim balance sheet

All amounts in thousands of US\$ dollars, unless otherwise stated

Assets	Note	September 30, 2025 Unaudited	December 31, 2024 Audited
Current assets			
Cash and cash equivalents		121,101	336,318
Trade accounts receivables		444,918	332,335
Inventory		46,659	35,678
Recoverable income tax		7,080	34
Other assets with related parties	10 (a)	18,108	115,107
Other assets	9	20,411	21,255
		658,277	840,727
Non-current assets			
Deferred income tax	7 (b)	19,496	22,963
Recoverable income tax		912	841
Other assets with related parties	10 (a)	100,000	-
Other assets	9	24,000	5,655
Property, plant and equipment	11	489,828	401,620
Intangible assets	12	120,913	109,694
Right-of-use assets		40,176	30,635
		795,325	571,408
Total assets		1,453,602	1,412,135
Liabilities and shareholders' equity			
Current liabilities			
Lease liabilities		14,779	10,982
Trade payables		152,658	173,518
Confirming payables		5,095	6,469
Salaries and payroll charges		32,904	33,687
Asset retirement and environmental obligations	13	23,705	26,364
Provisions		4,219	2,819
Contractual obligations	14	29,301	31,686
Payable income tax		24,309	54,591
Other liabilities with related parties	10 (a)	1,607	1,306
Other liabilities	15	50,232	88,208
		338,809	429,630
Non-current liabilities			
Lease liabilities		28,008	22,132
Trade payables		205	89
Asset retirement and environmental obligations	13	100,863	82,849
Deferred income tax	7 (b)	17,461	14,792
Provisions		14,631	14,936
Contractual obligations	14	76,695	69,272
Payable income tax		119,586	82,120
Other liabilities	15	1,116	507
		358,565	286,697
Total liabilities		697,374	716,327
Shareholders' equity			
Attributable to owners of the controlling entity		755,007	699,589
Attributable to non-controlling interests		1,221	(3,781)
		756,228	695,808
Total liabilities and shareholders' equity		1,453,602	1,412,135

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

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Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of cash flows

Unaudited

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Note	Three-month period ended		Nine-month period ended	
		2025	2024	2025	2024
Cash flows from operating activities					
Income before income tax		82,713	54,489	229,705	108,965
Less, income tax	7 (a)	(26,675)	(41,360)	(70,735)	(56,965)
Deferred income tax	7 (a)	(4,525)	12,943	6,743	14,090
Impairment reversal (loss) of long-lived assets	16	(23,842)	(12,653)	(23,388)	41,631
Depreciation and amortization	4	17,334	21,403	40,344	63,694
Interest and foreign exchange effects, net		2,832	5,486	(171)	11,758
Write-offs and loss on sale of property, plant and equipment, net	5	(168)	-	(306)	-
Changes in accruals		5,931	5,232	17,099	20,787
Contractual obligations	14	16,775	7,956	(852)	(13,432)
(Increase) Decrease in assets					
Trade accounts receivables		(6,132)	30,854	(101,177)	(31,836)
Inventory		(18,863)	1,625	(12,550)	(827)
Other assets		(34,667)	14,014	(63,770)	18,014
Increase (Decrease) in liabilities					
Trade payables		11,975	(1,919)	(20,882)	(36,471)
Confirming payables		529	(42)	(1,374)	(10,054)
Provisions		(1,380)	(1,851)	(7,820)	(3,393)
Other liabilities		83,096	22,420	87,895	54,414
Cash provided by operating activities					
		104,933	118,597	78,761	180,375
Interest paid on lease liabilities		(632)	(263)	(1,693)	(520)
Income tax paid		(21,790)	(9,662)	(83,355)	(27,457)
Net cash provided by (used in) by operating activities					
		82,511	108,672	(6,287)	152,398
Cash flows from investing activities					
Subsidiary acquisition cash effects net	1 (d)	-	-	997	-
Additions of property, plant and equipment and intangible assets		(38,327)	(23,523)	(105,585)	(89,114)
Effects of transactions with non-controlling interest in subsidiary	1 (b)	-	-	(11)	-
Purchase of non-controlling interesting shares	1 (f)	(502)	-	(502)	-
Interest received from loans to related parties		4,936	2,081	4,936	6,351
Net cash used in investing activities					
		(33,893)	(21,442)	(100,165)	(82,763)
Cash flows from financing activities					
Payments of lease liabilities		(3,906)	(1,810)	(10,570)	(4,332)
Capital contribution of non-controlling interest to subsidiary	1 (b)	-	-	1,864	-
Dividends paid	1 (c)	(50,000)	(5,774)	(100,000)	(5,774)
Net cash used in financing activities					
		(53,906)	(7,584)	(108,706)	(10,106)
Foreign exchange effects on cash and cash equivalents		224	466	(59)	(1,082)
(Decrease) increase in cash and cash equivalents					
		(5,064)	80,112	(215,217)	58,447
Cash and cash equivalents at the beginning of the period		126,165	195,694	336,318	217,359
Cash and cash equivalents at the end of the period					
		121,101	275,806	121,101	275,806
Non-cash investing transactions					
Additions to right-of-use assets		(5,555)	(6,162)	(19,926)	(9,484)
Distribution of dividends		50,000	-	-	-
Consolidation effect on subsidiary acquisition		-	-	210	-

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

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Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of changes in shareholders' equity

Unaudited

For the three month ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Equity attributable to owners of the controlling entity							Non-controlling interests	Total shareholders' equity
	Capital	Investment shares	Legal reserve	Other equity reserves	Accumulated other comprehensive loss	Retained earnings	Total		
At June 30, 2024	423,334	4,551	84,766	411	-	225,798	738,860	(10,770)	728,090
Income for the period	-	-	-	-	-	10,694	10,694	2,435	13,129
Total comprehensive income for the period	-	-	-	-	-	10,694	10,694	2,435	13,129
At September 30, 2024	423,334	4,551	84,766	411	-	236,492	749,554	(8,335)	741,219
At June 30, 2025	423,334	4,551	84,766	-	70	190,570	703,291	(2,623)	700,668
Income for the period	-	-	-	-	-	52,184	52,184	3,854	56,038
Other comprehensive income for the period	-	-	-	-	24	-	24	-	24
Total comprehensive income for the period	-	-	-	-	24	52,184	52,208	3,854	56,062
Purchase of non-controlling shares - Tender offer	-	-	-	-	-	(492)	(492)	(10)	(502)
Total transactions with shareholders	-	-	-	-	-	(492)	(492)	(10)	(502)
At September 30, 2025	423,334	4,551	84,766	-	94	242,262	755,007	1,221	756,228

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

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Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of changes in shareholders' equity Unaudited

For the nine month ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Equity attributable to owners of the controlling entity						Non-controlling interests	Total shareholders' equity	
	Capital	Investment shares	Legal reserve	Other equity reserves	Accumulated other comprehensive loss	Retained earnings			Total
At January 1, 2024 (Restated)	423,334	4,551	84,766	411	-	192,504	705,566	(10,798)	694,768
Income for the period	-	-	-	-	-	49,537	49,537	2,463	52,000
Total comprehensive income for the period	-	-	-	-	-	49,537	49,537	2,463	52,000
Distribution of dividends	-	-	-	-	-	(5,549)	(5,549)	-	(5,549)
Total transactions with shareholders	-	-	-	-	-	(5,549)	(5,549)	-	(5,549)
At September 30, 2024	423,334	4,551	84,766	411	-	236,492	749,554	(8,335)	741,219
At January 1, 2025	423,334	4,551	84,766	-	-	186,938	699,589	(3,781)	695,808
Income for the period	-	-	-	-	-	154,811	154,811	4,159	158,970
Other comprehensive income for the period	-	-	-	-	94	-	94	5	99
Total comprehensive income for the period	-	-	-	-	94	154,811	154,905	4,164	159,069
Distribution of dividends – note 1 (c)	-	-	-	-	-	(100,000)	(100,000)	-	(100,000)
Capital contribution of non-controlling interest to subsidiary – note 1 (b)	-	-	-	-	-	-	-	1,864	1,864
Effects of transactions with non-controlling interest in subsidiary – note 1 (b)	-	-	-	-	-	1,005	1,005	(1,016)	(11)
Purchase of non-controlling shares - Tender offer	-	-	-	-	-	(492)	(492)	(10)	(502)
Total transactions with shareholders	-	-	-	-	-	(99,487)	(99,487)	838	(98,649)
At September 30, 2025	423,334	4,551	84,766	-	94	242,262	755,007	1,221	756,228

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

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Nexa Resources Perú S.A.A. and subsidiaries

Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

1 General information

Nexa Resources Perú S.A.A. ("the Company" or "Nexa Peru") is a public limited company incorporated in Peru in 1949. The Company trades its common (symbol NEXAPE1) and investment (symbol NEXAPEI1) shares on the Lima Stock Exchange ("Bolsa de Valores de Lima"). The Company's registered office is located at Avenida Circunvalación del Club Golf Los Incas N° 170, Torre El Golf (Block A), Piso 22, Santiago de Surco, Lima, Peru.

The fiscal domicile of the subsidiaries is the same as the Company, except for Nexa Resources UK Limited (Nexa UK) whose address is located in the United Kingdom and Votorantim Internacional CSC S.A.C., which is registered at Jiron Carpaccio N° 250, interior 305, San Borja, Lima, Peru.

The Company and its subsidiaries ("the Group") are mainly engaged in the exploration, exploitation, production and commercialization of zinc, copper and lead concentrates; the last two with gold and silver content. The Group owns and operates the polymetallic mines Cerro Lindo, El Porvenir and Atacocha, located in the regions of Ica and Pasco in Peru.

The Company is an indirect subsidiary of Nexa Resources S.A. (the "Parent Company" or "NEXA"), an entity based in Luxembourg that trades its shares on the New York Stock Exchange ("NYSE").

NEXA controls 83.37% of the Company's common shares through Nexa Resources Cajamarquilla S.A. (the "Controlling entity" or "Nexa Cajamarquilla").

NEXA's majority shareholder is Votorantim S.A. (the "Ultimate parent company" or "VSA"), which holds 64.68% of its equity. VSA is a Brazilian privately-owned industrial conglomerate that holds ownership interests in metal, steel, cement, and energy companies, among others.

Main events for the nine months period ended on September 30, 2025

a) Other tax claim payments

In January 2025, the Company paid US\$ 18,300 related to uncertain income tax position of Nexa Peru for the year 2018 (for further details see note 7 (c)). The payment was made to obtain penalty and interest reductions and the likelihood of loss for the proceeding is considered possible. This payment does not represent a recognition of the tax debt, and the Company will proceed with its legal defense before the applicable instances. The payment was recognized as "other tax claim payments" under "other assets in the long-term". If the Company's legal defense prevails, it may recover the payments in cash or compensate them with other tax obligations.

A provision may be recorded against the amounts paid if the likelihood of loss of said proceedings becomes probable.

b) Capital increase and effects of transactions with non-controlling interest in the subsidiary Nexa Atacocha

In connection with a capital increase approved in November 2024, Nexa Resources El Porvenir S.A.C. ("Nexa El Porvenir") and non-controlling shareholders completed the subscription of new shares in Nexa Resources Atacocha S.A.A. ("Nexa Atacocha") between December 2024 and January 2025.

On January 15, 2025, Nexa El Porvenir paid US\$ 3,453 and non-controlling shareholders paid US\$ 1,864 for the subscription of newly issued shares of Nexa Atacocha. Since Nexa El Porvenir

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

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subscribed to its portion of the capital increase in December 2024, while non-controlling shareholders completed their subscription in January 2025, its ownership interest in Nexa Atacocha decreased from 86.65% as of December 31, 2024, to 82.11%. Nexa El Porvenir recognized a gain of US\$ 1,005 from the dilution of its ownership interest, due to Atacocha's negative equity, which was recorded in equity attributable to the Group's controlling interest, while a loss of US\$ 1,016 was allocated to the non-controlling shareholders.

On July 7, 2025, the aforementioned increase was registered in the Public Registry.

c) Dividend distribution

On March 28, 2025, the General Shareholders Meeting approved the distribution and payment of the dividend N° 145 in the amount of US\$ 100,000. Nexa Cajamarquilla was entitled to receive US\$ 82,432 for its shares, Nexa Resources S.A. to receive US\$ 179, and the non-controlling interest was entitled to US\$ 17,389. The payments were scheduled to be made in two equal installments of US\$ 50,000 each, based on the ownership percentage of each shareholder on the record date. The first installment was paid on April 30, 2025, and the second installment was paid on September 30, 2025.

d) Acquisition of new subsidiary in Peru

In January 2025, the subsidiary Nexa Peru acquired 100% of the equity interest in a new subsidiary, Votorantim Internacional CSC S.A.C., a provider of shared administrative, tax, and accounting services, from its majority shareholder Votorantim S.A. The acquisition included a net asset value of US\$ 949, with a purchase price of US\$ 924, resulting in a gain of US\$ 25 recognized in profit or loss. The transaction had a net cash effect of positive US\$ 997, calculated as the difference between the cash and cash equivalents of the acquired subsidiary and the amount paid at the acquisition date.

e) Impact of new United States tariff decisions

On April 2, 2025, the U.S. President issued an Executive Order imposing a 10% tariff on imports from most countries and up to 50% on selected nations, under the International Emergency Economic Powers Act (IEEPA). While these measures may increase global trade volatility and affect market prices, no tariffs had been applied zinc or copper as of September 30, 2025. The US President launched an investigation into potential tariffs on critical minerals, including zinc and copper, however the US remains heavily dependent on refined zinc imports (77% of consumption), which reduces the likelihood of significant duties on this metal.

On July 9, 2025, a 50% tariff was announced on Brazilian exports to the US which became effective on August 1, 2025. This measure does not directly affect the Company, as it exports zinc or copper primarily from Peru, which maintained the previously established 10% base tariff and continues to exempt these minerals from additional duties due to their classification as critical minerals.

During the nine-month period ended on September 30, 2025 and up to the issuance date of these financial statements, the Company has not identified any material impact related to US trade measures or potential import tariffs on zinc or copper, both of which remain under review by the US government. The main observed impact continues to be exchange rate volatility, influenced by US policy announcements and ongoing geopolitical tensions.

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

f) Voluntary Tender Offer for Nexa Atacocha Shares

On July 17, 2025, Nexa El Porvenir, which owns 82.11% of Nexa Atacocha, launched a Voluntary Public Tender Offer (OPA) through the Lima Stock Exchange (BVL), under the supervision of the Peruvian Securities Market Authority (SMV), to acquire up to the remaining 17.89% of Atacocha's shares held by non-controlling interests. The tender offer remained open until September 3, 2025.

Following the completion of Tender Offer, a portion of shares was acquired, resulting in an increase in Nexa El Porvenir's controlling ownership interest in Nexa Atacocha from 82.11% to 83.00%.

As a result, the non-controlling interest decreased from 17.89% to 17.00%. Consequently, a total reduction of US\$ 502 was recorded in equity, of which US\$ 492 was recognized in retained earnings attributable to the controlling interest and US\$ 10 to the non-controlling interest.

2 Basis of preparation of the condensed consolidated interim financial statements

These condensed consolidated interim financial statements as at and for the three-and nine-month periods ended on September 30, 2025 have been prepared in accordance with the International Accounting Standard 34 Interim Financial Reporting ("IAS 34") using the accounting principles consistent with the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") in force at the date of the condensed consolidated interim financial statements.

These condensed consolidated interim financial statements do not include all disclosures required by IFRS for annual consolidated financial statements and accordingly, should be read in conjunction with the Group's audited consolidated financial statements for the year ended on December 31, 2024, prepared in accordance with IFRS as issued by the IASB.

These condensed consolidated interim financial statements have been prepared on the basis of, and using the accounting policies, methods of computation and presentation consistent with those applied and disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2024.

The Group has not early adopted any new standards, interpretations or amendments that have been issued but are not yet effective.

The preparation of these condensed consolidated interim financial statements in accordance with IAS 34 requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses for the end of the period. Such estimates and assumptions mainly affect the carrying amounts of the Group's non-current assets, contractual obligations, inventory, deferred income taxes, and the allowance for doubtful accounts. These critical accounting estimates and assumptions represent approximations that are uncertain and changes in those estimates and assumptions could materially impact the Group's condensed consolidated interim financial statements.

The critical judgments, estimates and assumptions in the application of accounting principles during the three- and nine-month period ended on September 30, 2025 are the same as those disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2024.

Approval of the condensed consolidated interim financial statements

These condensed consolidated interim financial statements for the nine-month period ended on September 30, 2025, were approved on October 30, 2025, by the Group's management. On March 31, 2025, the General Shareholders' Meeting approved the audited consolidated financial statements for the year ended on December 31, 2024.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

3 Net revenues

	Note	Three-month period ended		Nine-month period ended	
		2025	2024	2025	2024
Gross billing		291,018	255,163	828,835	768,597
Billing from products (i)		287,348	249,994	817,324	753,168
Billing from services	4 (i)	3,670	5,169	11,511	15,429
Taxes on sales		(48,045)	(40,243)	(125,692)	(114,257)
Net revenues		242,973	214,920	703,143	654,340

(i) Billing from products increased in the nine-month period ended on September 30, 2025, compared to the same period of 2024, mainly due to higher zinc and copper prices, partially offset by lower sales volumes.

Additionally, in September 2025, the Group recognized a reduction of US\$ 24,637 (September 30, 2024: US\$ 21,084) as part of the annual remeasurement adjustment of its silver stream revenues previously recognized. This adjustment reflects higher long-term prices and the updated mining plan for the Cerro Lindo Mining Unit, as explained in note 14.

4 Expenses by nature

	Three-month period ended			
	September 30, 2025			
	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Total
Third-party services (i)	(65,719)	(2,669)	(8,854)	(77,242)
Raw materials and consumables used (ii)	(19,556)	-	(130)	(19,686)
Employee benefit expenses	(19,800)	(6,714)	(1,252)	(27,766)
Depreciation and amortization	(17,246)	(19)	(69)	(17,334)
Other expenses	(3,208)	(493)	(1,260)	(4,961)
	(125,529)	(9,895)	(11,565)	(146,989)

	Three-month period ended			
	September 30, 2024			
	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Total
Third-party services (i)	(64,541)	(4,334)	(6,376)	(75,251)
Raw materials and consumables used (ii)	(43,980)	-	(52)	(44,032)
Employee benefit expenses	(17,685)	(4,662)	(799)	(23,146)
Depreciation and amortization	(21,218)	(153)	(32)	(21,403)
Other expenses	(1,076)	(68)	(413)	(1,557)
	(148,500)	(9,217)	(7,672)	(165,389)

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

	Nine-month period ended September 30, 2025			
	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Total
Third-party services (i)	(187,798)	(8,106)	(21,047)	(216,951)
Raw materials and consumables used (ii)	(91,227)	-	(290)	(91,517)
Employee benefit expenses	(52,951)	(16,428)	(3,027)	(72,406)
Depreciation and amortization (iv)	(39,956)	(243)	(145)	(40,344)
Other expenses	(8,047)	(921)	(4,319)	(13,287)
	(379,979)	(25,698)	(28,828)	(434,505)

	Nine-month period ended September 30, 2024			
	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Total
Third-party services (i)	(198,331)	(10,441)	(15,406)	(224,178)
Raw materials and consumables used (ii)	(107,877)	-	(273)	(108,150)
Employee benefit expenses	(53,630)	(14,906)	(2,580)	(71,116)
Depreciation and amortization (iv)	(63,110)	(488)	(96)	(63,694)
Other expenses	(7,518)	(155)	(3,200)	(10,873)
	(430,466)	(25,990)	(21,555)	(478,011)

- (i) Third-party services include freight and insurance costs. For the three and the nine-month periods ended on September 30, 2025, these amounted to US\$ 3,670 and US\$ 11,511, respectively (for the three and the nine-month periods ended September 30, 2024: US\$ 5,169 and US\$ 15,429, respectively). See note 3 for further details.
- (ii) Raw materials and consumables used decreased in the three- and nine-month period ended September 30, 2025, mainly due to lower production volumes compared to the same period in 2024, primarily affecting zinc concentrate.
- (iii) In the nine-month period ended September 30, 2025, the Group recognized US\$ 1,403 in cost of sales related to idle capacity cost at Nexa El Porvenir due to a temporary reduction in mining capacity caused by restricted access to ore zones (US\$ 3,661 as of September 30, 2024).
- (iv) The variation corresponds mainly to lower depreciation for fully depreciated assets in the previous period.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

5 Other income and expenses, net

	Note	Three-month period ended		Nine-month period ended	
		2025	2024	2025	2024
Change in asset retirement and environmental obligations (i)	13 (i)	(1,348)	(5,359)	(9,309)	(9,755)
Penalties and fines (ii)		(2,956)	-	(7,236)	-
Contribution to communities (iii)		(2,067)	(3,256)	(6,665)	(8,392)
Provisions of legal claims, net (iv)		(1,038)	2,399	(4,380)	(727)
Provision of slow moving and obsolete inventory, net		(1,972)	(1,644)	(2,371)	(6,372)
Expected loss of trade accounts receivable, net		(986)	(440)	(1,731)	(3,443)
Expenses on temporary suspension of underground mine		(728)	(611)	(728)	(718)
Write-offs and loss on sale of property, plant and equipment, net		168	-	306	-
Other operating (loss) income, net		(2,091)	1,415	(1,550)	756
		(13,018)	(7,496)	(33,664)	(28,651)

- (i) The change in asset retirement obligations increased in the three and nine-month periods ended September 30, 2025, mainly due to the update of the remeasurement discount rate, as explained in note 13.
- (ii) Penalties and fines increased during the nine-month period ended September 30, 2025, due to the Group adoption of SUNAT's Tax Amnesty Program in the first quarter of 2025, which resulted in the withdrawal of the amounts related to 2017 and 2018 uncertain income tax positions of Nexa El Porvenir and Nexa Atacocha. Additionally, during the last three-months period due to the application of IFRIC 23, as the Group updated the calculation approach in 2025.
- (iii) Contribution to communities decreased during the nine-month period ended September 30, 2025, mainly due to lower expenses in social agreement funds and lower expenses related to collective agreements.
- (iv) Provisions for legal claims increased in the three-month ended September 30, 2025, compared to the same period in 2024, mainly due to higher labor contingencies. The increase in the nine-month periods ended on September 30, 2025, is primarily related to higher civil legal contingencies arising from a revised risk assessment.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

6 Net financial results

	Note	Three-month period ended		Nine-month period ended	
		2025	2024	2025	2024
Financial income					
Interest on trade receivables with related parties	10 (b)	5,549	7,041	17,509	17,830
Interest income on cash equivalents		347	1,435	2,535	3,974
Commission for guarantee of bonds issued by NEXA	10 (b)	114	589	916	2,207
Other financial income		142	2	2,089	33
		6,152	9,067	23,049	24,044
Financial expenses					
Interest related to contingent liabilities (i)		(19,529)	(247)	(20,281)	(1,419)
Interest on asset retirement obligations	13	(3,026)	(3,781)	(8,729)	(11,268)
Interest on contractual obligations	14 (b)	(4,268)	(3,624)	(5,890)	(5,513)
Income tax interest		(330)	(4)	(4,741)	(4)
Interest on lease liabilities		(612)	(202)	(1,693)	(553)
Third-party financing interest		(348)	-	(1,550)	(400)
Other financial expenses		(631)	(577)	(1,882)	(1,331)
		(28,744)	(8,435)	(44,766)	(20,488)
Foreign exchange, net (ii)		(1,503)	(831)	(6,940)	(638)
		(1,503)	(831)	(6,940)	(638)
Net financial results		(24,095)	(199)	(28,657)	2,918

(i) Interest related to contingent liabilities increased during the nine-month period ended September 30, 2025, is primarily due to changes in estimates of uncertain income tax positions under IFRIC 23, which involved an update to the calculation approach, incorporating interest and penalties.

(ii) The amounts for the nine-month period ended on September 30, 2025, are mainly due to exchange variation on the income tax provision related to the discussion of Cerro Lindo Stability Agreement.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

7 Current and deferred income tax

(a) Reconciliation of income tax expenses

	Three-month period ended		Nine-month period ended	
	2025	2024	2025	2024
Income before income tax	82,713	54,489	229,705	108,965
Statutory income tax rate	29.50%	29.50%	29.50%	29.50%
Income tax expense at standard rate	(24,400)	(16,074)	(67,763)	(32,145)
Unrecognized deferred tax on net operating losses	(9,708)	(7,603)	(12,435)	(10,144)
Special mining tax	(5,396)	(3,856)	(9,887)	(6,181)
Asset retirement obligations and environmental provisions	(7,671)	105	(7,671)	105
Mining royalties	(2,594)	(521)	(3,201)	(521)
Uncertain income tax treatment	(4,331)	873	(936)	184
Tax effect of translation of non-monetary assets/liabilities to functional currency	10,782	(10,970)	18,900	(3,177)
Provision of deferred asset without expectation of recovery	5,826	(6,310)	5,826	(6,310)
Temporary items for the period without expectation of recovery	4,733	(80)	5,528	(2,635)
Other permanent tax differences	6,084	3,076	904	3,859
Income tax expense	(26,675)	(41,360)	(70,735)	(56,965)
Current	(31,200)	(28,417)	(63,992)	(42,875)
Deferred	4,525	(12,943)	(6,743)	(14,090)
Income tax expense	(26,675)	(41,360)	(70,735)	(56,965)

(b) Effects of deferred tax on income statement

	Three-month period ended		Nine-month period ended	
	2025	2024	2025	2024
Balance at the beginning of the period	1,889	13,877	8,171	15,024
Effect of included company in consolidation	-	-	564	-
Effect on other comprehensive income - Translation effect included in cumulative translation adjustment	10	-	43	-
Effect on income (loss) for the period	4,525	(12,943)	(6,743)	(14,090)
Others	(4,389)	-	-	-
Balance at the end of the period	2,035	934	2,035	934

(c) Summary of uncertain tax positions on income taxes

As of September 30, 2025, the main legal proceedings are related to: (i) the interpretation of the application of the Cerro Lindo's tax stability agreement; and (ii) the deductibility of certain costs and expenses.

The estimated contingent liabilities as of September 30, 2025 totaled US\$ 245,808, representing a decrease from the US\$ 282,036 reported as of December 31, 2024, primarily due to final resolutions issued by the Tax Court during the third quarter of 2025 regarding the 2014 and 2015 tax stability and other expenses discussions related to Cerro Lindo.

In these rulings, the Tax Court upheld SUNAT's restrictive interpretation that the tax stabilization agreement and the reduction in the income tax rate had only been applied if Nexa had income generated from the production of up to 5,000 tons per day. As the Company's

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

production capacity had expanded over time, SUNAT interpreted that the tax stability agreement did not apply entirely to any production of the years 2014 and 2015. The Company will continue to litigate through the Peruvian Judiciary levels and, according to local regulations, in order to appeal, the Company is required to pay the full disputed amount once the debt becomes enforceable, currently expected in the first quarter of 2026. The full amount of the 2014 and 2015 years proceedings may be paid in up to 72 monthly installments with accrued interest.

The Tax Court has not yet issued final resolutions for the proceedings related to years 2016 and 2017. As previously disclosed, in the fourth quarter of 2024, SUNAT completed its audit of the 2018 tax period, recognizing that part of the income was stabilized. In January 2025, NEXA paid US\$ 18,300 to obtain a 60% reduction in penalties and interests. However, these payments do not constitute an acknowledgment of liability, and the Company will continue its legal defense through the applicable instances.

SUNAT is currently auditing the 2019 tax year, while audits for 2020 and 2021 audits remain pending. The tax stability agreement expired in 2021.

8 Financial instruments

(a) Breakdown by category

The Group financial assets and liabilities are classified as follows:

			September 30, 2025	
	Note	Amortized cost	Fair value through profit or loss	Total
Assets per balance sheet				
Cash and cash equivalents		121,101	-	121,101
Trade accounts receivables		-	444,918	444,918
Other assets receivable with related parties	10 (a)	118,108	-	118,108
Other assets		1,544	-	1,544
		240,753	444,918	685,671
Liabilities per balance sheet				
Lease liabilities		42,787	-	42,787
Trade payables		152,863	-	152,863
Confirming payables		5,095	-	5,095
Other liabilities payable with related parties	10 (a)	1,607	-	1,607
Other liabilities		4,459	-	4,459
		206,811	-	206,811

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

			December 31, 2024	
	Note	Amortized cost	Fair value through profit or loss	Total
Assets per balance sheet				
Cash and cash equivalents		336,318	-	336,318
Trade accounts receivables		-	332,335	332,335
Other assets receivable with related parties	10 (a)	115,107	-	115,107
Other assets		1,753	-	1,753
		453,178	332,335	785,513
Liabilities per balance sheet				
Lease liabilities		33,114	-	33,114
Trade payables		173,607	-	173,607
Confirming payables		6,469	-	6,469
Other liabilities payable with related parties	10 (a)	1,306	-	1,306
Other liabilities		2,238	-	2,238
		216,734	-	216,734

(b) Fair value by hierarchy

		September 30, 2025
	Level 2	Total
Assets		
Trade accounts receivables	444,918	444,918
	444,918	444,918

		December 31, 2024
	Level 2	Total
Assets		
Trade accounts receivables	332,335	332,335
	332,335	332,335

9 Other assets

	September 30, 2025	December 31, 2024
Other tax claim payments (i)	23,898	4,573
Receivables from mining contractors	12,747	10,893
Insurance prepaid	4,307	2,697
Advances to suppliers	3,376	6,385
Security deposit	1,184	1,184
Impairment of others accounts receivable	(4,318)	(2,587)
Other assets	3,217	3,765
	44,411	26,910
Current assets	20,411	21,255
Non-current assets	24,000	5,655
	44,411	26,910

(i) For further details, see note 1 (a).

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

10 Related parties

(a) Balances

Assets and liabilities	Trade accounts receivables		Other assets		Other liabilities		Dividends payable	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Controlling entity								
Nexa Resources Cajamarquilla S.A.	334,208	228,393	12,949	6,506	-	-	-	-
Votorantim S.A.	-	-	-	-	223	-	-	-
Parent Company								
Nexa Resources S.A.	-	13,540	113	5,627	285	-	1,099	1,005
Other related parties								
Votorantim Internacional CSC S.A.C.	-	-	-	-	-	301	-	-
Nexa Recursos Minerais S.A.	51,480	51,480	105,046	102,974	-	-	-	-
	385,688	293,413	118,108	115,107	508	301	1,099	1,005
Current	385,688	293,413	18,108	115,107	508	301	1,099	1,005
Non-current (i)	-	-	100,000	-	-	-	-	-
	385,688	293,413	118,108	115,107	508	301	1,099	1,005

- (i) The non-current other assets increased during the nine-month period ended on September 30, 2025, mainly due to the extension of the maturity of the loans with Nexa Recursos Minerais S.A. ("Nexa Brasil") by Nexa El Porvenir and the Company during the first quarter of 2025, for an additional 24 months. As a result, the new maturity date was updated from March 2025 to March 2027 and the interest rate changed from 2.79% plus the 6-month SOFR Term to 2.10% plus the 6-month SOFR Term, with interest payable semi-annually. These loans, originally signed on March 29, 2023, amounted to US\$ 10,000 and US\$ 40,000, respectively, and initially had a 2-year term.

Additionally, during the second quarter of 2025, the Company and Nexa El Porvenir extended the maturity of their outstanding loans with Nexa Brasil for an additional 24 months. As a result, the new maturity date was updated from June 2025 to June 2027 and the interest rate changed from 3.50% plus the 6-month SOFR Term to 2.10% plus the 6-month SOFR Term, with interest payable semi-annually. These loans, originally signed on June 15, 2023, amounted US\$ 35,000 and US\$ 15,000, respectively, and initially had a 2-year term.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

(b) Transactions

Profit and losses	Three-month period ended		Net revenues Nine-month period ended		Three-month period ended		Financial income - note 6 Nine-month period ended		Three-month period ended		Operating income (expenses) Nine-month period ended	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Controlling entity												
Nexa Resources Cajamarquilla S.A.	84,650	65,159	235,502	174,682	3,553	2,704	9,905	7,066	1,339	649	4,019	1,991
Votorantim S.A.	-	-	-	-	-	-	-	-	(121)	-	(879)	-
Parent Company												
Nexa Resources S.A.	-	-	-	-	(172)	1,768	1,192	5,313	-	-	-	-
Other related parties												
Nexa Recursos Minerais (ii)	-	15,235	-	51,480	2,282	3,158	7,328	7,658	-	-	-	-
Votorantim Internacional CSC S.A.C.	-	-	-	-	-	-	-	-	-	(803)	-	(2,409)
	84,650	80,394	235,502	226,162	5,663	7,630	18,425	20,037	1,218	(154)	3,140	(418)

- (ii) Net revenues decreased in the three and nine-month periods ended on September 30, 2025, mainly due to a commercial strategy under which the Group ceased sales to Nexa Recursos Minerais S.A. and began selling zinc concentrate to its related party, Nexa Resources Cajamarquilla S.A. In contrast, financial income increased during the same periods, primarily driven by higher interest rates on commercial sales.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

11 Property, plant and equipment

Changes in the nine month ended on September 30

						September 30, 2025	September 30, 2024
	Note	Land, buildings and other constructions	Machinery and equipment	Assets and projects under construction	Asset retirement obligations	Other	Total
Balance at the beginning of the period							
Cost		482,360	844,641	150,202	92,642	3,008	1,572,853
Accumulated depreciation and impairment		(282,052)	(780,542)	(15,665)	(90,576)	(2,398)	(1,171,233)
Net balance at the beginning of the period		200,308	64,099	134,537	2,066	610	401,620
Additions (i)		-	-	105,585	-	-	105,585
Disposals and write-offs net		-	-	(131)	-	-	(131)
Depreciation		(17,380)	(10,138)	-	(309)	(138)	(27,965)
Transfers	12	34,186	7,064	(41,250)	-	-	-
Reclassification	12	(4,104)	(695)	-	-	-	(4,799)
Remeasurement of asset retirement obligations		-	-	-	260	-	260
Effect of included Subsidiaries		152	14	-	-	60	226
Foreign exchange effects		10	1	-	-	3	14
Impairment reversal (loss) of long live assets	16	1,280	2,953	(942)	11,690	37	15,018
Net balance at the end of the period		214,452	63,298	197,799	13,707	572	489,828
Cost		516,886	834,301	214,217	92,902	2,169	1,660,475
Accumulated depreciation and impairment		(302,434)	(771,003)	(16,418)	(79,195)	(1,597)	(1,170,647)
Net balance at the end of the period		214,452	63,298	197,799	13,707	572	489,828
Average annual depreciation rates %		8.56	9.34		UoP	13.87	

(i) Additions in work in progress are primarily related to mine development projects.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

12 Intangible assets

Changes in the nine month ended on September 30

					September 30, 2025	September 30, 2024
	Note	Rights to use natural resources	Mining projects (i)	Computer programs	Work in progress	Total
					Total	Total
Balance at the beginning of the period						
Cost		127,466	144,248	3,549	827	276,090
Accumulated amortization and impairment		(96,549)	(66,886)	(2,961)	-	(166,396)
Net balance at the beginning of the period		30,917	77,362	588	827	109,694
Additions		-	-	-	-	405
Amortization		(1,033)	(751)	(168)	-	(1,952)
Transfers from property, plant and equipment	11	-	-	-	-	31
Transfers to assets held for sale		-	-	-	-	(3,978)
Effect of Included Subsidiaries		1	-	1	-	2
Reclassification	11	4,110	689	-	-	4,799
Impairment reversal (loss)	16	5,743	2,604	23	-	8,370
Net balance at the end of the period		39,738	79,904	444	827	120,913
Cost		131,796	148,916	4,167	827	285,706
Accumulated amortization and impairment		(92,058)	(69,012)	(3,723)	-	(164,793)
Net balance at the end of the period		39,738	79,904	444	827	120,913
Average annual amortization rates %		UoP	UoP	9.49		

- (i) Only the amount related to the operating unit Atacocha is being amortized under the units of production ("UoP") method. The other balances of mining projects will be amortized once their development stage finishes, and the projects' operation starts.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

13 Asset retirement and environmental obligations

Changes in the nine months ended on September 30

			September 30, 2025	September 30, 2024
	Note	Asset retirement obligations (i)	Environmental obligations	Total
Balance at the beginning of the period		108,956	258	109,214
Remeasurement discount rate (i)/(ii)	5 and 11	4,937	-	4,937
Additions (i)	5 and 11	4,355	277	4,632
Payments		(2,456)	(472)	(2,928)
Interest accrual	6	8,729	-	8,729
Exchange update		-	(16)	(16)
Reversion		-	-	-
Classified as liabilities associated with assets held for sale		-	-	-
Balance at the end of the period		124,521	47	124,568
Current liabilities		23,658	47	23,705
Non-current liabilities		100,863	-	100,863
Balance at the end of the period		124,521	47	124,568

(i) The change in the period ended on September 30, 2025, was primarily driven by changes in the timing of expected disbursements related to decommissioning obligations in certain operations, based on updates in their asset retirement assumptions and a lower discount rate, as well as the revised technical studies regarding the provision for decommissioning of old and non-operational structures, resulting in a US\$ 4,800 impact on profit or loss for the third quarter of 2025. As a result, asset retirement obligations for operational assets increased by a net amount (including additions and remeasurement) of US\$ 260 (September 30, 2024: increase of US\$ 1,429), as shown in note 11; and asset retirement obligations for non-operational assets and environmental obligations resulted in a net loss of US\$ 9,309 (September 30, 2024: loss of US\$ 9,755), as shown in note 5.

(ii) As of September 30, 2025, the credit risk-adjusted rate used was between 9.43% to 10.677% (December 31, 2024: 11.0% to 12.1%). As of September 30, 2024, the credit risk-adjusted rate used was between 7.42% to 10.57% (December 31, 2023: 10.9% to 12.5%).

14 Contractual obligations

(a) Background

In 2016, Nexa UK entered a silver streaming arrangement for the anticipated sale of a portion of the silver contained in the ore concentrates produced by the Cerro Lindo mining unit, which consisted of: i) an upfront payment of US\$ 250,000, and ii) additional payments at the date of each delivery of the ounces of payable silver, equivalent to 10% of the spot price at the date of settlement. In addition, under the terms of this agreement, the sales of silver certificates to Triple Flag are limited to a total of 19.5 million ounces of silver that Nexa Peru sells to its customers. Once this limit is reached, subsequent streaming sales will be made for 25% of the silver content in the Nexa Peru's sales of concentrate for a period equivalent to the remaining life of the mining unit.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

The prepaid amount was recognized as a contractual obligation and the corresponding revenue is recognized as silver is delivered, which is the time when the contractual performance obligations are satisfied. The Group delivers the certificates, as the silver contents of its concentrate sales are collected from its customers that buy ore concentrates.

(b) Composition

	Note	September 30, 2025	September 30, 2024
Balance at the beginning of the period		100,958	117,112
Revenues recognition upon ore delivery		(25,489)	(34,516)
Remeasurement adjustment (i)		24,637	21,084
Accretion for the period	6	5,890	5,513
Balance at the end of the period		105,996	109,193
Current liabilities		29,301	30,984
Non-current liabilities		76,695	78,209
		105,996	109,193

(i) In September 2025, the Group recognized a reduction in revenues of US\$ 24,637 (note 3) (September 30, 2024: US\$ 21,084) as an annual remeasurement adjustment to its silver stream revenue previously recognized, considering the higher long-term prices and the updated mining plan for its Cerro Lindo Mining Unit. According to the Company's silver streaming accounting policy, prices fluctuations and changes in the life of mine ("LOM") resulting from updates to mining plans are variable considerations. Therefore, revenue recognized under the streaming agreement should be adjusted to reflect these updated variables.

15 Other liabilities

	September 30, 2025	December 31, 2024
Advances from customers (i)	11,895	51,689
Projects with third parties (ii)	10,561	10,151
Value added tax	6,630	11,305
Mining royalties	4,779	2,395
Special Mining Tax	4,488	1,632
Dividends payable to third parties	2,557	2,239
Withholding tax	776	1,536
Other taxes	427	1,325
Insurance	317	392
Other	8,918	6,051
	51,348	88,715
Current	50,232	88,208
Non-current	1,116	507
	51,348	88,715

(i) Advances from customers decreased during the nine-month period ended September 30, 2025, primarily due to the delivery of concentrate in fulfillment of performance obligations under a commercial advance agreement signed on December 12, 2024. Under this agreement, the Group committed to sell concentrates produced by Nexa El Porvenir over a twelve-month period and received an advance payment of US\$ 50,000.

(ii) Correspond mainly to contracts for the development of initial exploration projects located in Peru involving the search for mineral resources in potential areas.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

16 Impairment of long-lived assets

Impairment test analysis

At each reporting date, the Group assesses whether there were indicators that the carrying amount of an asset or cash generation unit (CGU) might not be recoverable, or if a previously recorded impairment should be reversed.

Cerro Pasco CGU

The Group identified indicators of reversal, primarily driven by the increase of short-term and long-term metal prices. As a result, an impairment reversal of US\$ 24,330 was recognized at the CGU Cerro Pasco against the income statement.

Impairment test summary

In summary, for the nine-month period ended September 30, the Group recognized the following impairment loss/reversal:

Impairment (losses) reversals	2025	2024
Magistral Project	-	(58,435)
Cerro Pasco CGU	24,330	12,826
Pukaqaqa Project	-	3,978
Others individual assets, net	(942)	-
Total	23,388	(41,631)

Additionally, for the nine-month period ended September 30, 2025, the Group recognized an impairment loss of US\$ 942 related to other individual assets, mainly classified under "Assets and projects under construction".

(a) Key assumptions used in impairment test

The recoverable amounts for each CGU were determined using the FVLCD method, which resulted in values higher than those determined using the VIU method.

The Group identified long-term metal prices, discount rate and LOM as key assumptions in determining the recoverable amounts, due to the material impact such assumptions may have on the recoverable value. The main assumptions are summarized below:

	2025	2024
Long-term zinc (US\$/t)	3,120	2,930
Discount rate (Peru)	7.08%	7.08%
Brownfield projects - LOM (Years)	From 3 to 14	From 3 to 12

(b) Impairment reversal – Cerro Pasco CGU

As mentioned above, the impairment reversal was identified at the CGU level, not being directly related to a single asset. Then, the impairment reversal was allocated on a pro rata basis to the following assets:

	Carrying amount prior to impairment reversal	Impairment reversal	Carrying amount after impairment reversal
Property, plant and equipment	288,350	15,960	304,310
Intangible assets	16,185	8,370	24,555
Other net assets	(18,474)	-	(18,474)
	286,061	24,330	310,391

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

The Group performed a stress test on the key assumptions used in the calculation of the recoverable amount of the CGU Cerro Pasco as follows:

Scenario	Impairment Reversal	Excess over recoverable amount	Current Long-term zinc price (US\$/t)	Current Discount rate (Peru)
Base case	24,330	7,547	3,120	7.08%

Assumption	Stress test Scenario	Stress on Assumption	After Stress test scenario			
			Impairment Reversal	Impact	Excess over recoverable amount	Impact
Long-term zinc price (US\$/t)	5% Decrease	2,964	16,969	(7,361)	-	(7,547)
Discount rate (Peru)	5% Increase	7.43%	24,330	-	4,200	(3,347)

(c) Sensitivity analysis – Tested CGUs and Goodwill

The Group estimated the amount by which the value assigned to the key assumptions must change for the assessed CGU recoverable amount, which was not impaired, to be equal to its carrying amount:

CGU	Excess over recoverable amount	Decrease in Long term Zinc (US\$/t)		Increase in WACC	
		Change	Price	Change	Rate
Cerro Pasco	20,999	(2.53%)	3,041	11.54%	8.51%
Cerro Lindo	431,471	(36.33%)	1,987	133.08%	17.78%

17 Long-term commitment

Project evaluation

On February 8, 2024, the Peruvian Government approved an extension of the deadline for fulfilling the Accreditable Investment Commitment under the Magistral Transfer Contract, extending it from September 2025 to August 2028. As of December 31, 2024, the unexecuted amount under this commitment totaled US\$ 323,000.

In December 2021, the Group submitted a request for the Modification of the Environmental Impact Assessment (MEIA) for the Magistral Project to the National Environmental Certification Agency (SENACE), through the applicable legal process. During the review process, the Peruvian Water Authority (ANA) and the Protected Natural Areas Service - (SERNANP) issued unfavorable observations. On May 24, 2024, SENACE formally rejected the MEIA.

On April 30, 2025, the Peruvian Government formally acknowledged the rejection of the MEIA as a force majeure event, leading to the suspension of the obligation to fulfill the investment commitment. As stipulated in the Magistral Transfer Contract, Nexa and the Government must now engage in direct negotiations to assess the impact of this majeure force event on the project's execution. As of the date of this report, the deadline to fulfill the Accreditable Investment Commitment remains suspended, as does the potential application of the related penalty in the amount of US\$ 97,029.

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and members of the Board of Directors
Nexa Resources Perú S.A.A.

Introduction

We have reviewed the accompanying condensed consolidated interim balance sheet of **Nexa Resources Perú S.A.A. and its subsidiaries** (the "Group") as at September 30, 2025 and the related condensed consolidated interim statement of income and of comprehensive income, statement of changes in shareholder's equity and statement of cash flows for the three and nine-month periods then ended and explanatory notes. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" as issued by the International Accounting Standards Board. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - "Review of interim financial information performed by the independent auditor of the entity" approved for application in Peru by the Board of Deans of Institutes of Peruvian Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 - "Interim Financial Reporting" as issued by the International Accounting Standards Board.

Lima, Peru

October 30, 2025

Countersigned by

----- (partner)

Fernando Gaveglio
Peruvian Public Accountant
Registration No.19847