

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries

Condensed consolidated interim financial statements (Unaudited) at and for the three and nine-months periods ended on September 30, 2024

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Report on review of interim financial information

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



**Condensed consolidated interim income statement and of comprehensive income
Unaudited**

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Note	Three-month period ended		Nine-month period ended	
		2024	2023 (Restated)	2024	2023 (Restated)
Net revenues	3	214,920	185,355	654,340	542,874
Cost of sales	4	(148,500)	(129,951)	(430,466)	(397,572)
Gross profit		66,420	55,404	223,874	145,302
Operating expenses					
Selling and administrative expenses	4	(9,217)	(7,615)	(25,990)	(19,682)
Mineral exploration and project evaluation	4	(7,672)	(12,191)	(21,555)	(26,975)
Impairment, net of reversals	15	12,653	-	(41,631)	-
Other income and expenses, net	5	(7,496)	897	(28,651)	(9,371)
		(11,732)	(18,909)	(117,827)	(56,028)
Operating income		54,688	36,495	106,047	89,274
Net financial results					
	6				
Financial income		9,067	6,679	24,044	18,815
Financial expenses		(8,435)	(5,926)	(20,488)	(17,759)
Foreign exchange, net		(831)	(1,067)	(638)	(4,246)
		(199)	(314)	2,918	(3,190)
Income before income tax		54,489	36,181	108,965	86,084
Income tax	7 (a)	(41,360)	(11,309)	(56,965)	(25,602)
Net income for the period		13,129	24,872	52,000	60,482
Attributable to owners of the controlling entity		10,694	23,709	49,537	59,771
Attributable to non-controlling interests		2,435	1,163	2,463	711
Net income for the period		13,129	24,872	52,000	60,482
Weighted average number of outstanding shares - in thousands		1,272,108	1,272,108	1,272,108	1,272,108
Basic and diluted earnings per share – US\$		0.01	0.02	0.04	0.05

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)



Nexa Resources Perú S.A.A. and subsidiaries

Condensed consolidated interim balance sheet

All amounts in thousands of US\$ dollars, unless otherwise stated

Assets	Note	September 30, 2024 Unaudited	December 31, 2023 (Restated)	January 1, 2023 (Restated)
Current assets				
Cash and cash equivalents		275,806	217,359	243,504
Trade accounts receivables		300,997	269,510	345,360
Inventory		33,384	39,017	45,556
Recoverable income tax		35	10,118	950
Other assets with related parties	9 (a)	111,390	10,720	4,250
Other assets		19,314	34,362	18,479
		740,926	581,086	658,099
Assets held for sale	10	8,006	-	-
		8,006	-	-
Non-current assets				
Deferred income tax	7 (b)	104	5,546	14,630
Recoverable income tax		853	549	-
Other assets with related parties	9 (a)	-	100,000	-
Other assets		8,010	10,502	9,719
Property, plant and equipment	11	389,130	343,785	295,169
Intangible assets	12	110,230	169,119	170,569
Right-of-use assets		15,761	10,716	3,643
		524,088	640,217	493,730
Total assets		1,273,020	1,221,303	1,151,829
Liabilities and shareholders' equity				
Current liabilities				
Loans and financings		-	-	443
Lease liabilities		7,326	4,392	1,493
Trade payables		142,372	177,761	155,165
Confirming payables		4,988	15,042	3,368
Salaries and payroll charges		29,302	23,168	30,984
Asset retirement and environmental obligations	13	34,423	15,631	13,167
Provisions		2,749	-	-
Contractual obligations	14	30,984	37,432	26,188
Payable income tax		5,802	64	12,307
Other liabilities		38,722	26,863	26,151
		296,668	300,353	269,266
Liabilities associated with assets held for sale	10	24,291	-	-
		24,291	-	-
Non-current liabilities				
Lease liabilities		8,394	5,400	1,245
Trade payables		88	1,163	1,266
Asset retirement and environmental obligations	13	94,225	115,573	108,598
Deferred income tax	7 (b)	12,646	3,496	401
Provisions		17,202	20,765	15,299
Contractual obligations	14	78,209	79,680	105,972
Other liabilities		78	105	72
		210,842	226,182	232,853
Total liabilities		531,801	526,535	502,119
Shareholders' equity				
Attributable to owners of the controlling entity		749,554	705,566	658,610
Attributable to non-controlling interests		(8,335)	(10,798)	(8,900)
		741,219	694,768	649,710
Total liabilities and shareholders' equity		1,273,020	1,221,303	1,151,829

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of cash flows

Unaudited

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Note	Three-month period ended		Nine-month period ended	
		2024	2023 (Restated)	2024	2023 (Restated)
Cash flows from operating activities					
Income before income tax		54,489	36,181	108,965	86,084
Less, income tax	7 (a)	(41,360)	(11,309)	(56,965)	(25,602)
Deferred income tax	7 (a)	12,071	(725)	13,906	(904)
Impairment, net of reversals	14	(12,653)	-	41,631	-
Depreciation and amortization	4	21,403	15,997	63,694	51,752
Interest and foreign exchange effects, net		5,486	2,347	11,758	12,323
Changes in accruals		5,232	(2,755)	20,787	3,893
Contractual obligations		7,956	(4,859)	(13,432)	(19,772)
(Increase) decrease in assets					
Trade accounts receivables		30,854	29,372	(31,836)	93,793
Inventory		1,625	(3,710)	(827)	2,497
Other assets		14,014	2,697	18,014	174
Increase (decrease) in liabilities					
Trade payables		(1,919)	12,060	(36,471)	(20,627)
Confirming payables		(42)	2,570	(10,054)	4,734
Provisions		(1,851)	(606)	(3,393)	(3,137)
Other liabilities		23,292	13,855	54,598	2,184
Cash provided by operating activities		118,597	91,115	180,375	187,392
Interest paid on loans and financings					
		-	-	-	(1)
Interest paid on lease liabilities					
		(263)	-	(520)	(21)
Income tax paid					
		(9,662)	(7,686)	(27,457)	(42,073)
Net cash provided by operating activities		108,672	83,429	152,398	145,297
Cash flows from investing activities					
Additions of property, plant and equipment and intangible assets		(23,523)	(30,587)	(89,114)	(80,558)
Loans to related parties	9 (a)	-	-	-	(100,000)
Interest received from loans to related parties		2,081	-	6,351	-
Net cash used in investing activities		(21,442)	(30,587)	(82,763)	(180,558)
Cash flows from financing activities					
Payments of loans and financings		-	-	-	(447)
Payments of lease liabilities		(1,810)	(473)	(4,332)	(1,545)
Dividends paid		(5,774)	-	(5,774)	-
Net cash used in financing activities		(7,584)	(473)	(10,106)	(1,992)
Foreign exchange effects on cash and cash equivalents					
		466	(754)	(1,082)	(1,709)
Increase (decrease) in cash and cash equivalents					
		80,112	51,615	58,447	(38,962)
Cash and cash equivalents at the beginning of the period					
		195,694	152,927	217,359	243,504
Cash and cash equivalents at the end of the period		275,806	204,542	275,806	204,542
Non-cash investing and financing					
Additions to right-of-use assets		(6,162)	(4,345)	(9,484)	(4,345)
Other equity movements		-	-	-	(20)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of changes in shareholders' equity

Unaudited

For the three months ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Equity attributable to owners of the controlling entity						Non-controlling interests	Total shareholders' equity
	Capital	Investment shares	Legal reserve	Other equity reserves	Retained earnings	Total		
At June 30, 2023 (Restated)	423,334	4,551	84,766	406	181,635	694,692	(9,352)	685,340
Net income for the period	-	-	-	-	23,709	23,709	1,163	24,872
Total comprehensive income for the period	-	-	-	-	23,709	23,709	1,163	24,872
At September 30, 2023 (Restated)	423,334	4,551	84,766	406	205,344	718,401	(8,189)	710,212
At June 30, 2024	423,334	4,551	84,766	411	225,798	738,860	(10,770)	728,090
Net income for the period	-	-	-	-	10,694	10,694	2,435	13,129
Total comprehensive income for the period	-	-	-	-	10,694	10,694	2,435	13,129
At September 30, 2024	423,334	4,551	84,766	411	236,492	749,554	(8,335)	741,219

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Condensed consolidated interim statement of changes in shareholders' equity

Unaudited

For the nine months ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

	Equity attributable to owners of the controlling entity						Non-controlling interests	Total shareholders' equity
	Capital	Investment shares	Legal reserve	Other equity reserves	Retained earnings	Total		
At January 1, 2023 (Restated)	423,334	4,551	84,766	386	145,573	658,610	(8,900)	649,710
Net income for the period	-	-	-	-	59,771	59,771	711	60,482
Total comprehensive income (loss) for the period	-	-	-	-	59,771	59,771	711	60,482
Other equity movements	-	-	-	20	-	20	-	20
At September 30, 2023 (Restated)	423,334	4,551	84,766	406	205,344	718,401	(8,189)	710,212
At January 1, 2024 (Restated)	423,334	4,551	84,766	411	192,504	705,566	(10,798)	694,768
Net income for the period	-	-	-	-	49,537	49,537	2,463	52,000
Total comprehensive income for the period	-	-	-	-	49,537	49,537	2,463	52,000
Distribution of dividends	-	-	-	-	(5,549)	(5,549)	-	(5,549)
Total transactions with shareholders	-	-	-	-	(5,549)	(5,549)	-	(5,549)
At September 30, 2024	423,334	4,551	84,766	411	236,492	749,554	(8,335)	741,219

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

1 General information

Nexa Resources Perú S.A.A. ("the Company" or "Nexa Peru") is a public limited company incorporated in Peru in 1949. The Company trades its common shares (symbol NEXAPEC1) and investment shares (symbol NEXAPEI1) on the Lima Stock Exchange ("Bolsa de Valores de Lima"). The Company's registered office is located at Avenida Circunvalación del Club Golf Los Incas N° 170, Torre El Golf (Block A), Piso 22, Santiago de Surco, Lima, Peru.

The fiscal domicile of the subsidiaries is the same as the Company, with the exception of Nexa Resources UK Limited (Nexa UK) whose address is located in the United Kingdom.

The Company and its subsidiaries ("the Group") are mainly engaged in the exploration, exploitation, production and commercialization of zinc, copper and lead concentrates, with the latter; two containing with gold and silver. The Group owns and operates the polymetallic mines Cerro Lindo, El Porvenir and Atacocha located in the regions of Ica and Pasco in Peru.

The Company is an indirect subsidiary of Nexa Resources S.A. (the "Parent Company" or "NEXA"), an entity based in Luxembourg that trades its shares on the New York Stock Exchange ("NYSE").

NEXA controls 83.37% of the Company's common shares through Nexa Resources Cajamarquilla S.A. (the "Controlling entity" or "Nexa Cajamarquilla").

NEXA's majority shareholder is Votorantim S.A. ("VSA"), which holds 64.68% of its equity. VSA is a Brazilian privately-owned industrial conglomerate with ownership interests in metal, steel, cement, and energy companies, among others.

Main events for the nine months period ended on September 30, 2024

a) Dividend distribution

On March 27, 2024 the General Shareholders' Meeting approved a distribution of dividends, which were fully paid in July 2024 (see note 9).

b) Assets held for sale

As part of portfolio review, the Company initiated a structured process to sell its non-operational Peruvian subsidiary, Minera Pampa de Cobre S.A.C. (owner of the Chapi copper mine) as well as Compañía Minera Cerro Colorado S.A.C. (owner of the greenfield Pukaqaqa Project). During the third quarter of 2024, Nexa signed two definitive agreements for the sale of the respective subsidiaries. The closing of both transactions is subject to certain conditions precedent and is expected to occur in the coming months.

For further information, refer to note 10.

c) Magistral Project assessment

On May 24, 2024, the National Environmental Certification Agency (SENACE) rejected the Company's request to modify the Environmental Impact Assessment (MEIA) for the Magistral Project. For further information, refer to note 16.

In June 2024, the Magistral Project was tested for impairment individually resulting in an impairment loss of US\$ 58,435, classified under "Intangible assets". For further information, refer to note 15.

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

2 Basis of preparation of the condensed consolidated interim financial statements

These condensed consolidated interim financial statements as at and for the three-and nine-month periods ended on September 30, 2024 have been prepared in accordance with the International Accounting Standard 34 Interim Financial Reporting ("IAS 34") using the accounting principles consistent with the IFRS Accounting Standards and Interpretations, as issued by the International Accounting Standards Board ("IASB").

The Company made a voluntary election to present, as supplementary information, the condensed consolidated interim statement of cash flows for the three-month periods ended on September 30, 2024, and 2023. The Company is also presenting a condensed consolidated interim statement of changes in shareholders' equity for the three-month period ended on September 30, 2024, and 2023 in accordance with SEC Final Rule Release No. 33-10532, Disclosure Update and Simplification.

These condensed consolidated interim financial statements do not include all disclosures required by the IFRS Accounting Standards for annual consolidated financial statements and accordingly, should be read in conjunction with the Group's audited consolidated financial statements for the year ended on December 31, 2023, prepared in accordance with the IFRS Accounting Standards as issued by the IASB.

These condensed consolidated interim financial statements have been prepared on the basis of, and using the accounting policies, methods of computation and presentation consistent with those applied and disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2023. The Group has not early adopted any new standard, interpretation or amendment that has been issued but is not yet effective.

The preparation of these condensed consolidated interim financial statements in accordance with IAS 34 requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses for the period end. Such estimates and assumptions mainly affect the carrying amounts of the Group's non-current assets, contractual obligations, indefinite-lived intangible assets, inventory, deferred income taxes, and the allowance for doubtful accounts. These critical accounting estimates and assumptions represent approximations that are uncertain and changes in those estimates and assumptions could materially impact the Group's condensed consolidated interim financial statements.

The critical judgments, estimates and assumptions in the application of accounting principles during the three- and nine-month period ended on September 30, 2024, are the same as those disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2023, except for the income tax expense that is recognized, for each interim period based on the best estimate of the effective annual income tax rate for the full year under IAS 34.

Approval of the condensed consolidated interim financial statements

These condensed consolidated interim financial statements for the nine-month period ended on September 30, 2024, were approved on October 31, 2024, by the Group's management. On March 27, 2024, the General Shareholders' Meeting approved the audited consolidated financial statements for the year ended on December 31, 2023.

2.1 Restated of the consolidated interim and annual financial statements

The management identified an adjustment to the previously issued consolidated financial statements for the year 2023 and the nine-month period ended on September 30, 2023.

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Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

Therefore, the consolidated financial statements for these periods have been restated to include this adjustment.

Asset retirement obligations

During the second quarter 2024, management identified old and non-operational structures which were not identified in previous years and therefore were not recognized by the Group.

This omission resulted in material adjustments in comparative periods for retained earnings, net income, underestimated asset retirement obligations liabilities and interest expenses related to the present value and discount rate of these asset retirement obligations.

The accumulated amounts have been corrected by restating each of the affected items in the consolidated income statement, consolidated balance sheet, consolidated statement of changes in equity and consolidated cash flow for prior periods presented.

Impacts on the consolidated interim and annual financial statements

The effects on the consolidated financial statements of the Group are presented below.

(a) Consolidated income statement and of comprehensive income

	2023 (As previously reported)	Adjustments	Three-month period ended 2023 (Restated)
Operating expenses			
Other income and expenses, net	744	153	897
Operating income	36,342	153	36,495
Net financial results			
Financial expenses	(5,562)	(364)	(5,926)
Income before income tax	36,392	(211)	36,181
Net income for the period	25,083	(211)	24,872
Attributable to owners of the controlling entity	23,920	(211)	23,709
Attributable to non-controlling interests	1,163	-	1,163
Net income for the period	25,083	(211)	24,872

	2023 (As previously reported)	Adjustments	Nine-month period ended 2023 (Restated)
Operating expenses			
Other income and expenses, net	(9,742)	371	(9,371)
Operating income	88,903	371	89,274
Net financial results			
Financial expenses	(16,708)	(1,051)	(17,759)
Income before income tax	86,764	(680)	86,084
Net income for the period	61,162	(680)	60,482
Attributable to owners of the controlling entity	60,451	(680)	59,771
Attributable to non-controlling interests	711	-	711
Net income for the period	61,162	(680)	60,482

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated

(b) Consolidated balance sheet

	January 1, 2023 (As previously reported)	Adjustments	Consolidated January 1, 2023 (Restated)
Non-current liabilities			
Asset retirement and environmental obligations	96,591	12,007	108,598
Total liabilities	220,846	12,007	232,853
Shareholders' equity			
Retained earnings	62,735	(12,007)	50,728
Total shareholders' equity	661,717	(12,007)	649,710
Total liabilities and shareholders' equity	1,151,829	-	1,151,829

	2023 (As previously reported)	Adjustments	Consolidated 2023 (Restated)
Non-current liabilities			
Asset retirement and environmental obligations	102,156	13,417	115,573
Total liabilities	212,765	13,417	226,182
Shareholders' equity			
Net income	48,341	(1,410)	46,931
Retained earnings	157,580	(12,007)	145,573
Total shareholders' equity	708,185	(13,417)	694,768
Total liabilities and shareholders' equity	1,221,303	-	1,221,303

(c) Consolidated statement of cash flow

	2023 (As previously reported)	Adjustments	Three-month period ended 2023 (Restated)
Income before income tax	36,392	(211)	36,181
Interest and foreign exchange effects, net	1,983	364	2,347
Changes in accruals	(2,602)	(153)	(2,755)
Cash provided by operating activities	35,773	-	35,773

	2023 (As previously reported)	Adjustments	Nine-month period ended 2023 (Restated)
Income before income tax	86,764	(680)	86,084
Interest and foreign exchange effects, net	11,272	1,051	12,323
Changes in accruals	4,264	(371)	3,893
Cash provided by operating activities	102,300	-	102,300

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Nexa Resources Perú S.A.A. and subsidiaries

Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ dollars, unless otherwise stated



(d) Consolidated statement of changes in shareholders' equity

	(As previously reported)					(Restatement)				
	Equity attributable to owners of the controlling entity		Non-controlling interests	Total shareholders' equity	Adjustments	Equity attributable to owners of the controlling entity		Non-controlling interests	Total shareholders' equity	
	Retained earnings	Total				Retained earnings	Total			
At June 30, 2023 (Restated)	194,111	707,168	(9,352)	697,816	(12,476)	181,635	694,692	(9,352)	685,340	
Net income for the period	23,920	23,920	1,163	25,083	(211)	23,709	23,709	1,163	24,872	
Total comprehensive income for the period	23,920	23,920	1,163	25,083	(211)	23,709	23,709	1,163	24,872	
Other equity movements	218,031	-	-	-	-	218,031	-	-	-	
At September 30, 2023 (Restated)	436,062	731,088	(8,189)	722,899	(12,687)	423,375	718,401	(8,189)	710,212	

	(As previously reported)					(Restated)				
	Equity attributable to owners of the controlling entity		Non-controlling interests	Total shareholders' equity	Adjustments	Equity attributable to owners of the controlling entity		Non-controlling interests	Total shareholders' equity	
	Retained earnings	Total				Retained earnings	Total			
At January 1, 2023 (Restated)	157,580	670,617	(8,900)	661,717	(12,007)	145,573	658,610	(8,900)	649,710	
Net income for the period	60,451	60,451	711	61,162	(680)	59,771	59,771	711	60,482	
Total comprehensive income for the period	60,451	60,451	711	61,162	(680)	59,771	59,771	711	60,482	
Other equity movements	-	20	-	20	-	-	20	-	20	
At September 30, 2023 (Restated)	218,031	731,088	(8,189)	722,899	(12,687)	205,344	718,401	(8,189)	710,212	

(Free translation from the original in Spanish)

Nexa Resources Perú S.A.A. and subsidiaries



Notes to the condensed consolidated interim financial statements

Periods ended on September 30

All amounts in thousands of US\$ Dollars, unless otherwise stated

3 Net revenues

	Note	Three-month period ended		Nine-month period ended	
		2024	2023	2024	2023
Gross billing		255,163	216,188	768,597	632,654
Billing from products (i)		249,994	211,394	753,168	617,914
Billing from services	4 (i)	5,169	4,794	15,429	14,740
Taxes on sales		(40,243)	(30,833)	(114,257)	(89,780)
Net revenues		214,920	185,355	654,340	542,874

(i) Billing from products increased in the three-month period ended on September 30, 2024, compared to the same period of 2023 mainly due to higher Zinc and copper metal prices and higher volume sold. The increase in the nine-month period ended on September 30, 2024 is mainly because of the higher volume sold.

Additionally, in September 2024, the Group recognized a reduction of US\$ 21,084 (September 30, 2023: US\$ 2,323) as a remeasurement adjustment of its silver stream revenues previously recognized considering the higher long-term prices and the updated mining plan for its Cerro Lindo Mining Unit, as explained in note 14.

4 Expenses by nature

	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Three-month period ended
				2024
Third-party services (i)	(64,541)	(4,334)	(6,376)	(75,251)
Raw materials and consumables used (ii)	(43,980)	-	(52)	(44,032)
Employee benefit expenses	(17,685)	(4,662)	(799)	(23,146)
Depreciation and amortization	(21,218)	(153)	(32)	(21,403)
Other expenses	(1,076)	(68)	(413)	(1,557)
	(148,500)	(9,217)	(7,672)	(165,389)

	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Three-month period ended
				2023
Third-party services (i)	(64,736)	(2,868)	(8,792)	(76,396)
Raw materials and consumables used (ii)	(30,476)	-	(157)	(30,633)
Employee benefit expenses	(16,501)	(4,558)	(1,231)	(22,290)
Depreciation and amortization	(15,900)	(97)	-	(15,997)
Other expenses	(2,338)	(92)	(2,011)	(4,441)
	(129,951)	(7,615)	(12,191)	(149,757)

	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	Three-month period ended
				2024
Third-party services (i)	(198,331)	(10,441)	(15,406)	(224,178)
Raw materials and consumables used (ii)	(107,877)	-	(273)	(108,150)
Employee benefit expenses	(53,630)	(14,906)	(2,580)	(71,116)
Depreciation and amortization	(63,110)	(488)	(96)	(63,694)
Other expenses	(7,518)	(155)	(3,200)	(10,873)
	(430,466)	(25,990)	(21,555)	(478,011)

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	Nine-month period ended			Total
	Cost of sales (iii)	Selling and administrative expenses	Mineral exploration and project evaluation	
Third-party services (i)	(189,269)	(8,238)	(18,468)	(215,975)
Raw materials and consumables used (ii)	(101,845)	-	(397)	(102,242)
Employee benefit expenses	(47,459)	(10,995)	(3,374)	(61,828)
Depreciation and amortization	(51,468)	(284)	-	(51,752)
Other expenses	(7,531)	(165)	(4,736)	(12,432)
	(397,572)	(19,682)	(26,975)	(444,229)

- (i) Third-party services include the cost of sales of freight and insurance. For the three and the nine-month periods ended on September 30, 2024, are US\$ 5,169 and US\$ 15,429, respectively (for the three and the nine-month periods ended on September 30, 2023 are US\$ 4,794 and US\$ 14,740, respectively), see note 3.
- (ii) Raw materials and consumables used increased in the three-month period ended September 30, 2024, because of the higher volume sold.
- (iii) In the nine-month period ended September 2024, the Group recognized US\$ 3,661 in Cost of sales related to idle capacity cost in El Porvenir due to the suspension of the mine for ten days (US\$ 9,256 as of September 30, 2023).

5 Other income and expenses, net

	Note	Three-month period ended		Nine-month period ended	
		2024	2023 (Restated)	2024	2023 (Restated)
Change in asset retirement and environmental obligations (i)	13	(5,359)	2,722	(9,755)	4,327
Contribution to communities		(3,256)	(3,531)	(8,392)	(6,252)
Provision of slow moving and obsolete inventory, net		(1,644)	(936)	(6,372)	(2,178)
Expected (loss) of trade accounts receivable, net		(440)	(315)	(3,443)	-
Provisions of legal claims, net (ii)		2,399	846	(727)	(6,998)
Expenses on temporary suspension of underground mine		(611)	(1,033)	(718)	(1,782)
Other operating income, net		1,415	3,144	756	3,512
		(7,496)	897	(28,651)	(9,371)

- (i) The change in asset retirement obligations increased in the three and nine-month periods ended September 30, 2024, mainly due to the update of the remeasurement discount rate.
- (ii) The change in provisions of legal claim in the three-month periods ended September 30, 2024 is due to a decrease in the environmental provisions in the operations of the Atacocha mining unit.

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6 Net financial results

	Note	Three-month period ended		Nine-month period ended	
		2024	2023 (Restated)	2024	2023 (Restated)
Financial income					
Interest on trade receivables with related parties	9 (b)	3,883	2,037	11,324	6,889
Interest of loans with related parties	9 (b)	3,158	2,125	6,506	3,288
Interest income on cash equivalents		1,435	1,288	3,974	3,747
Commission for guarantee of bonds issued by NEXA	9 (b)	589	1,113	2,207	4,588
Other financial income		2	116	33	303
		9,067	6,679	24,044	18,815
Financial expenses					
Interest on asset retirement obligations	13	(3,781)	(3,609)	(11,268)	(10,336)
Interest on contractual obligations	14 (b)	(3,624)	(1,287)	(5,513)	(3,428)
Other financial expenses		(1,030)	(1,030)	(3,707)	(3,995)
		(8,435)	(5,926)	(20,488)	(17,759)
Foreign exchange, net					
		(831)	(1,067)	(638)	(4,246)
		(831)	(1,067)	(638)	(4,246)
Net financial results					
		(199)	(314)	2,918	(3,190)

7 Current and deferred income tax

(a) Reconciliation of income tax expenses

	Three-month period ended		Nine-month period ended	
	2024	2023 (Restated)	2024	2023 (Restated)
Income before income tax	54,489	36,181	108,965	86,084
Statutory income tax rate	29.50%	29.50%	29.50%	29.50%
Income tax expense at standard rate	(16,075)	(10,674)	(32,145)	(25,395)
Special mining tax	(4,377)	(1,410)	(6,702)	(3,782)
Reversal of deferred asset without expectation of recovery (i)	(6,310)	-	(6,310)	-
Unrecognized deferred tax on net operating losses	(7,603)	(1,628)	(10,144)	(2,429)
Tax effect of translation of non-monetary assets/liabilities to functional currency	(10,970)	6,321	(3,177)	13,753
Temporary items for the period without expectation of recovery	(80)	131	(2,635)	438
Asset retirement obligations and environmental provisions	105	(4,886)	105	(4,886)
Other permanent tax differences	3,950	837	4,043	(3,301)
Income tax expense	(41,360)	(11,309)	(56,965)	(25,602)
Current	(29,289)	(12,034)	(43,059)	(26,506)
Deferred	(12,071)	725	(13,906)	904
Income tax expense	(41,360)	(11,309)	(56,965)	(25,602)

(i) Corresponds to the reversal of the deferred income tax asset of the Company since, according to the Group's estimates of future taxable income, these assets will not be recovered.

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(b) Effects of deferred tax on income statement

	Three-month period ended		Nine-month period ended	
	2024	2023	2024	2023
Balance at the beginning of the period	(122)	12,791	2,051	14,229
Uncertain income tax treatments	(349)	253	(687)	(1,364)
Effect on income for the period	(12,071)	725	(13,906)	904
Balance at the end of the period	(12,542)	13,769	(12,542)	13,769

(c) Summary of uncertain tax positions on income taxes

There are ongoing discussions and disputes with tax authorities related to uncertain tax positions adopted by the Group in the calculation of its income tax, and for which management, supported by its legal counsel, has concluded that it is more-likely-than-not that its positions will be sustained upon examination. In such cases, tax provisions are not recognized.

As of September 30, 2024, the main legal proceedings are related to: (i) the interpretation of the application of Cerro Lindo's stability agreement; (ii) the deductibility of cost and expenses; (iii) the depreciation of certain fixed assets; and (iv) other provisions. The estimated amount of these contingent liabilities on September 30, 2024 is US\$ 347,190 which decreased compared to that estimated on December 31, 2023 of US\$ 354,988, mainly due a reduction in Cerro Lindo's income tax advance payments for the years 2015, 2016 and 2017 as the debt is no longer due considering the expiration of the statute of limitations, which was partially offset by an increase in deductible expenses.

Regarding Cerro Lindo's stability agreement, SUNAT issued unfavorable decisions against the Company for the years 2014, 2015, 2016 and 2017, arguing that the income tax rate granted by the stability agreement applies only to the income generated from 5,000 tons per day of its production, and not from its entire production capacity expanded over time. The Company has filed appeals against these decisions. SUNAT is currently auditing 2018 and 2019, while the years 2020 and 2021 (when the term of the stability agreement expired) remain open. Although SUNAT maintains its position disregarding the stabilized rate and taxing the Company's total income at the statutory income tax rate for these years, the Company continues to maintain its position in relation to the applicability of the Cerro Lindo stability agreement. The Company's management, supported by the opinion of its external advisors, continues to conclude that there are legal grounds to obtain a favorable outcome in these matters related to the tax stability rate discussion and believes that it is more-likely-than-not that its positions will be sustained upon examination by the legal authorities. However, the Company may have to pay the disputed amounts under discussion to SUNAT to continue the legal process either in at judicial or international arbitration levels. Such payments may be made in several installments provided that a guarantee is placed before the courts and may impact the Company's results and cash flow.

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8 Financial instruments

(a) Breakdown by category

The Group classifies its financial assets and liabilities under the following categories: amortized cost and fair value through profit or loss. The classification by category and the corresponding accounting policies of each financial instrument in these condensed consolidated interim financial statements are consistent with those applied and disclosed in the Group's audited consolidated financial statements for the year ended on December 31, 2023.

				September 30, 2024
	Note	Amortized cost	Fair value through profit or loss	Total
Assets per balance sheet				
Cash and cash equivalents		275,806	-	275,806
Trade accounts receivables		-	300,997	300,997
Other assets receivable with related parties	9 (a)	111,390	-	111,390
Other assets		4,598	-	4,598
		391,794	300,997	692,791
Liabilities per balance sheet				
Lease liabilities		15,720	-	15,720
Trade payables		142,460	-	142,460
Confirming payables		4,988	-	4,988
Other liabilities		3,692	-	3,692
		166,860	-	166,860

				December 31, 2023
	Note	Amortized cost	Fair value through profit or loss	Total
Assets per balance sheet				
Cash and cash equivalents		217,359	-	217,359
Trade accounts receivables		-	269,510	269,510
Other assets receivable with related parties	9 (a)	110,720	-	110,720
Other assets		5,607	-	5,607
		333,686	269,510	603,196
Liabilities per balance sheet				
Lease liabilities		9,792	-	9,792
Trade payables		178,924	-	178,924
Confirming payables		15,042	-	15,042
Other liabilities		4,248	-	4,248
		208,006	-	208,006

(b) Fair value by hierarchy

			September 30, 2024
		Level 2	Total
Assets			
Trade accounts receivables		300,997	300,997
		300,997	300,997

			December 31, 2023
		Level 2	Total
Assets			
Trade accounts receivables		269,510	269,510
		269,510	269,510

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9 Related parties

(a) Balances

Assets and liabilities	Trade accounts receivables		Other assets		Other liabilities		Dividends payable (i)	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Controlling entity								
Nexa Resources Cajamarquilla S.A.	187,006	142,051	5,120	4,531	-	-	-	-
Parent Company								
Nexa Resources S.A.	23,551	91,382	3,974	2,757	-	-	1,005	1,005
Other related parties								
Votorantim Internacional CSC S.A.C.	-	-	-	-	289	618	-	-
Nexa Recursos Minerais S.A. (ii)	51,480	-	102,296	103,432	-	-	-	-
	262,037	233,433	111,390	110,720	289	618	1,005	1,005
Current	262,037	233,433	111,390	10,720	289	618	1,005	1,005
Non-current	-	-	-	100,000	-	-	-	-
	262,037	233,433	111,390	110,720	289	618	1,005	1,005

(i) At the Board Meeting and the General Shareholders' Meeting held on March 27, 2024, dividend payment No. 144 was approved for US\$ 5,549, considering dividends per share of US\$ 0.004362.

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(b) Transactions

Profit and losses	Net revenues				Financial income - note 6				Operating income (expenses)			
	Three-month period ended		Nine-month period ended		Three-month period ended		Nine-month period ended		Three-month period ended		Nine-month period ended	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Controlling entity												
Nexa Resources Cajamarquilla S.A.	65,159	40,582	174,682	124,443	2,704	1,440	7,066	5,091	649	726	1,991	2,165
Parent Company												
Nexa Resources S.A.	-	11,595	-	42,197	1,768	1,710	5,313	6,386	-	-	-	-
Other related parties												
Nexa Recursos Minerais (ii)	15,235	-	51,480	-	3,158	2,125	7,658	3,288	-	-	-	-
Votorantim Internacional CSC S.A.C.	-	-	-	-	-	-	-	-	(803)	(900)	(2,409)	(2,658)
	80,394	52,177	226,162	166,640	7,630	5,275	20,037	14,765	(154)	(174)	(418)	(493)

(ii) Net revenues increased in the three and the nine-month periods ended on September 30, 2024, mainly to the higher metal prices and volumes in zinc. And financial income increased in the three and the nine-month periods ended on September 30, 2024, mainly due to the higher interest rates of commercial sales.

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10 Assets and liabilities of disposal group classified as held for sale

In connection with operational optimization and assessment of strategic alternatives, the Group initiated a structured process to sell its non-operational Peruvian subsidiary, Minera Pampa de Cobre S.A.C. (owner of the Chapi copper mine), as well as Compañía Minera Cerro Colorado S.A.C. (owner of the greenfield Pukaqaqa Project). On September 4, 2024 the Company signed a definitive agreements with Olympic Precious Metals Ltd. for the sale of 100% of the shares issued by Compañía Minera Cerro Colorado S.A.C.; and, on September 10, 2024 the Company signed a definitive agreements with Quilla Resources Peru S.A.C. for the sale of 100% of the shares issued by Minera Pampa de Cobre S.A.C. The closing of both transactions is subject to certain conditions precedent and is expected to occur in the coming months. Considering that the entire mining project assets related to Pukaqaqa were impaired on December 31, 2022, Nexa updated its impairment test based on the updated fair value and recognized the impairment reversal in the amount of USD 3,978 on September 30, 2024 (refer to note 15 for further information on the long-lived assets impairment test).

As a result, the fair value of the assets and liabilities expected to be transferred in the transaction (disposal group) are presented as held for sale in the balance sheet on these condensed consolidated interim financial statements.

	Minera Pampa de Cobre S.A.C	Compañía Minera Cerro Colorado S.A.C (Pukaqaqa project)	September 30, 2024
Assets			
Intangible	-	3,978	3,978
Other assets	4,028	-	4,028
Total assets - Held for sale	4,028	3,978	8,006
Liabilities			
Asset retirement obligations	24,236	-	24,236
Other liabilities	55	-	55
Total liabilities - Held for sale	24,291	-	24,291
Net assets and (liabilities) - Held for sale	(20,263)	3,978	(16,285)

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11 Property, plant and equipment

Changes in the nine months ended on September 30

		2024	2023					
	Note	Land, buildings and other constructions	Machinery and equipment	Assets and projects under construction	Asset retirement obligations	Other	Total	Total
Balance at the beginning of the period								
Cost		375,278	899,481	150,024	97,031	3,008	1,524,822	1,399,826
Accumulated depreciation and impairment		(260,053)	(817,317)	(11,823)	(89,654)	(2,190)	(1,181,037)	(1,104,657)
Net balance at the beginning of the period		115,225	82,164	138,201	7,377	818	343,785	295,169
Additions (i)		-	534	88,175	830	-	89,539	80,558
Disposals and write-offs		-	-	(53)	-	-	(53)	(1,061)
Depreciation		(32,823)	(23,995)	-	(665)	(161)	(57,644)	(48,601)
Transfers		62,849	8,932	(71,812)	-	-	(31)	(369)
Remeasurement of asset retirement obligations		-	-	-	1,429	-	1,429	(2,066)
Impairment reversal of long-lived assets	15	8,521	3,480	104	-	-	12,105	848
Net balance at the end of the period		153,772	71,115	154,615	8,971	657	389,130	324,478
Cost		438,127	908,585	166,334	99,290	3,008	1,615,344	1,477,321
Accumulated depreciation and impairment		(284,355)	(837,470)	(11,719)	(90,319)	(2,351)	(1,226,214)	(1,152,843)
Net balance at the end of the period		153,772	71,115	154,615	8,971	657	389,130	324,478
Average annual depreciation rates %		9.67	13.92		UoP	18.58		

(i) Additions in work in progress are primarily related to mine development projects.

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12 Intangible assets

Changes in the nine months ended on September 30

					2024	2023
	Note	Rights to use natural resources	Mining projects (i)	Computer programs	Work in progress	Total
					Total	Total
Balance at the beginning of the period						
Cost		127,470	229,301	3,550	386	360,707
Accumulated amortization and impairment		(96,046)	(92,838)	(2,704)	-	(191,588)
Net balance at the beginning of the period		31,424	136,463	846	386	169,119
Additions		-	-	-	405	405
Amortization		(789)	(623)	(199)	-	(1,611)
Transfers from property, plant and equipment	11	-	31	-	-	31
Transfers to assets held for sale		-	(3,978)	-	-	(3,978)
Impairment reversal (loss) of long-lived assets	15	572	(54,308)	-	-	(53,736)
Net balance at the end of the period		31,207	77,585	647	791	110,230
Cost		127,470	229,331	3,550	791	361,142
Accumulated amortization and impairment		(96,263)	(151,746)	(2,903)	-	(250,912)
Net balance at the end of the period		31,207	77,585	647	791	110,230
Average annual amortization rates %		UoP	UoP	11.96		

- (i) Only the amount related to the operating unit Atacocha is being amortized under the units of production ("UoP") method. The other balances of mining projects will be amortized once their development stage finishes, and the projects' operation starts.

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13 Asset retirement and environmental obligations

Changes in the nine months ended on September 30

	Note	2024			2023 (Restated)		
		Asset retirement obligations (i)	Environmental obligations	Total	Asset retirement obligations (i)	Environmental obligations	Total
Balance at the beginning of the period (Restatement)		131,078	126	131,204	121,733	32	121,765
Remeasurement discount rate (i)/(ii)	5 and 11	(8,909)	-	(8,909)	(7,954)	-	(7,954)
Additions (ii)	5 and 11	19,849	1,106	20,955	-	1,561	1,561
Payments		(804)	(791)	(1,595)	(528)	(854)	(1,382)
Interest accrual	6	11,268	-	11,268	10,336	-	10,336
Exchange update		-	(7)	(7)	-	-	-
Reversion		-	(32)	(32)	-	-	-
Classified as liabilities associated with assets held for sale	10	(24,236)	-	(24,236)	-	-	-
Balance at the end of the period		128,246	402	128,648	123,587	739	124,326
Current liabilities		34,021	402	34,423	20,001	739	20,740
Non-current liabilities		94,225	-	94,225	103,586	-	103,586
Balance at the end of the period		128,246	402	128,648	123,587	739	124,326

- (i) As of September 30, 2024, the credit risk-adjusted rate used was between 7.42% to 10.57% (December 31, 2023: 10.9% to 12.5%). As of September 30, 2023, the credit risk-adjusted rate used was between 12.7% to 13.4% (December 31, 2022: 10.9% to 11.7%).
- (ii) The change observed for the period ended on September 30, 2024, was mainly related to changes in the timing of expected disbursements on decommissioning obligations in certain operations, in accordance with updates in asset retirement, and by the decrease in the discount rates, as described above. Consequently, asset retirement obligations for operational assets, increase in an amount net (additions and remeasurement) of US\$ 1,429 (September 30, 2023: decrease of US\$ 2,066) as shown in note 11; and asset retirement obligations for non-operational assets and environmental obligations loss in US\$ 9,755 (September 30, 2023: gain of US\$ 4,327) as shown in note 5.

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14 Contractual obligations

(a) Background

In 2016, Nexa UK entered a silver streaming arrangement for the anticipated sale of a portion of the silver contained in the ore concentrates produced by the Cerro Lindo mining unit, which consisted of: i) an upfront payment of US\$ 250,000 and ii) additional payments at the date of each delivery of the ounces of payable silver equivalent to 10% of the spot price at the date of settlement. In addition, by this agreement, sales of silver certificates to Triple Flag are limited to a total of 19.5 million of the ounces that Nexa Peru sells to its customers. Once that limit is reached, sales under the streaming will be made for 25% of the silver content in the Nexa Peru's sales of concentrate for a period equivalent to the life of said mining unit.

The prepaid amount was recognized as a contractual obligation and the corresponding revenue is recognized as the silver is delivered, which is the time when the contractual performance obligations are satisfied. The Group delivers the certificates as the silver contents of its concentrate sales are collected from its customers that buy ore concentrates.

(b) Composition

	Note	September 30, 2024	September 30, 2023
Balance at the beginning of the period		117,112	132,160
Revenues recognition upon ore delivery		(34,516)	(22,095)
Accretion for the period	6	5,513	3,428
Remeasurement adjustment (i)		21,084	2,323
Balance at the end of the period		109,193	115,816
Current liabilities		30,984	29,302
Non-current liabilities		78,209	86,514
		109,193	115,816

(i) In September 2024, the Group revaluated its silver streaming contractual obligations and recorded a corresponding reduction in revenues of US\$ 21,084 (note 3) and an increase in accretion of US\$ 2,810 (compared with September 30, 2023: US\$ 2,323 and US\$ 284, respectively) as an annual remeasurement adjustment to its silver stream revenue previously recognized, considering the higher long-term prices and the updated mining plan for its Cerro Lindo Mining Unit. According to the Company's silver streaming accounting policy, prices fluctuations and changes in the life of mine ("LOM) resulting from updates to mining plans are variable considerations. Therefore, revenue recognized under the streaming agreement should be adjusted to reflect these updated variables.

15 Impairment of long-lived assets

Impairment test analysis

Throughout 2024, the Group, at each reporting date, assessed whether there were indicators that the carrying amount of an asset or cash generation unit (CGU) might not be recoverable, or if a previously recorded impairment needed to be reversed.

Cerro Pasco CGU

The Company identified indicators of reversal, primarily driven by the increase of short-term and long-term metal prices. As a result, an impairment reversal at the CGU Cerro Pasco for US\$ 12,826 was recognized at the CGU Cerro Pasco.

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Magistral Project assessment

Because of the rejection of the Company's MEIA described in Note 16, in June 2024, the Magistral Project was tested for impairment resulting in an impairment loss of US\$ 58,435, recognized in profit or loss. This impairment was determined using the fair value less cost of disposal (FVLCD) recoverable amount, based on market past transaction multiples (amount paid per ton of minerals for projects in similar stages).

Pukaqaqa Project assessment

In the second quarter of 2024, Company's management analyzed alternatives for the sale of Pukaqaqa mining project, part of Nexa Peru's portfolio and in the third quarter of 2024 the Company signed a purchase and sale agreement to sell Compañía Minera Cerro Colorado S.A.C. owner of the greenfield Pukaqaqa Project. This triggered an impairment assessment, as the project's assets had been fully impaired based on the 2022 impairment evaluation.

The Group considered the most recent negotiation with the third-party to calculate the fair value less cost of disposal, considering the sales price and other obligations defined in the offer. As of September 30, 2024, the impairment assessment resulted in the recognition of an impairment reversal of US\$ 3,978.

Compañía Minera Shalipayco S.A.C.

In June 2024, Compañía Minera Shalipayco S.A.C. (the joint-operation between Nexa and Pan American Silver) decided not to renew the rights for the mining concessions of the Shalipayco project. As a result of this decision, it was agreed to commence the dissolution process of said Company after unsuccessful attempts to find a potential buyer. The investment project in Nexa Peru had been impaired in 2022 as part of Group's portfolio review. Consequently, no further material adjustment has been recognized in the nine-month period ended on September 30, 2024.

Impairment test summary

In summary, for the nine-month period ended September 30, the Group recognized the following impairment loss/reversal:

Impairment (losses) reversals	2024	2023
Magistral Project	(58,435)	-
Cerro Pasco CGU	12,826	-
Pukaqaqa Project	3,978	-
Total	(41,631)	-

(a) Key assumptions used in impairment test

The recoverable amounts for each CGU were determined based on the FVLCD method, which were higher than those determined based on the VIU method.

The Group identified long term metal prices, discount rate and LOM as key assumptions in determining the recoverable amounts, due to the material impact of such assumptions may have on the recoverable value. Part of these assumptions are summarized below:

	2024	2023
Long-term zinc price (US\$/t)	2,930	2,800
Discount rate (Peru)	7.08%	7.22%
Brownfield projects - LOM (Years)	From 3 to 12	From 5 to 14

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Nexa Resources Perú S.A.A. and subsidiaries



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All amounts in thousands of US\$ dollars, unless otherwise stated

(b) Impairment reversal – Cerro Pasco CGU

As mentioned above, the impairment reversal was identified at the CGU level, not being directly related to a single asset. Then, the gain was allocated on a pro rata basis to the following assets:

	Carrying amount prior to impairment reversal	Impairment reversal	Carrying amount after impairment reversal
Property, plant and equipment	218,431	12,104	230,535
Intangible assets	13,030	722	13,752
Other net assets	55,142	-	55,142
	286,603	12,826	299,429

The Group performed a stress test on the key assumptions used for the calculation of the recoverable amount of the CGU Cerro Pasco. A decrease of 5% in the long-term LME zinc price to US\$ 2,784 per ton compared to management's estimation as of September 30, 2024, would have resulted in an impairment loss of US\$ 22,556 (or an impairment loss addition of US\$ 35,382). Also, an increase of 5% in the discount rate compared to management's estimation, would have resulted in an impairment reversal of US\$ 8,456 (or a decrease in the impairment reversal of US\$ 4,401).

(c) Sensitivity analysis

The Group estimated the amount by which the value assigned to the key assumptions must change for the assessed CGU recoverable amount, which was not impaired, to be equal to its carrying amount:

CGU	Excess over recoverable amount	Decrease in Long term Zinc (US\$/t)		Increase in WACC	
		Change	Price	Change	Rate
Cerro Lindo	269,150	(24.81%)	2,203	169.19%	19.07%

16 Long-term commitment

Project evaluation

As part of the Company's activities for the execution of certain greenfield projects, the Company has agreed with the Peruvian Government on February 8, 2024, to postpone the deadline for the Accreditable Investment Commitment under the Magistral Transfer Contract from September 2024 to August 2028. As of September 30, 2024, the unexecuted Accreditable Investment Commitment was US\$ 323,000, and if not completed by August 2028, the potential penalty exposure could be US\$ 97,029.

In December 2021, the Company submitted a request for the Modification of the Environmental Impact Assessment (MEIA) for the Magistral Project to the National Environmental Certification Agency (SENACE), through the applicable legal process. During the approval process, the Peruvian Water Authority (ANA) and the Protected Natural Areas Service - (SERNANP) raised unfavorable observations. On May 24, 2024, SENACE formally rejected the MEIA (refer to note 15 for further information on the impairment test).

The Company is currently addressing this situation with the relevant authorities and expects to receive a response in the coming months.

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Nexa Resources Perú S.A.A. and subsidiaries



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17 Events after the reporting period

On October 18, 2024, the Board of Directors of Nexa Atacocha (an indirect subsidiary of the Company) convened a General Shareholders' Meeting for November 18, 2024, to approve a capital increase of up to US\$ 37,000 in cash to fund the development of the Cerro Pasco Integration Project.

On October 29, 2024, SUNAT issued a new tax assessment in Nexa El Porvenir mainly related to the deductibility of certain expenses in the year 2018 corporate income tax calculation for an amount of US\$ 21,401 (including principal, penalties and interests). The Company's Management, believes that it is more-likely-than-not that its positions will be sustained upon examination by the legal authorities.

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and members of the Board of Directors
Nexa Resources Perú S.A.A.

Introduction

We have reviewed the accompanying condensed consolidated interim balance sheet of **Nexa Resources Perú S.A.A. and its subsidiaries** (the “Group”) as at September 30, 2024 and the related condensed consolidated interim statement of income and of comprehensive income, statement of changes in shareholder’s equity and statement of cash flows for the three and nine-month periods then ended and explanatory notes. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 - “Interim Financial Reporting” as issued by the International Accounting Standards Board. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - “Review of interim financial information performed by the independent auditor of the entity” approved for application in Peru by the Board of Deans of Institutes of Peruvian Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

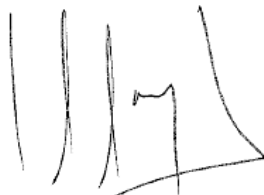
Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information are not prepared, in all material respects, in accordance with International Accounting Standard 34 - “Interim Financial Reporting” as issued by the International Accounting Standards Board.

Lima, Peru

October 31, 2024



Countersigned by



----- (partner)
Fernando Gavoglio
Peruvian Public Accountant
Registration No.19847