



HIDROVIAS DO BRASIL S.A.

A Publicly held Company

CNPJ/MF No. 12.648.327/0001-53

NIRE No. 35.300.383.982

MATERIAL FACT

HIDROVIAS DO BRASIL S.A. ("Company"), a publicly held company headquartered in the City of São Paulo, State of São Paulo, at Rua Gilberto Sabino, 215, 7th floor, Pinheiros, pursuant to CVM Rule No. 358/02 and to article 157, paragraph 4 of Law 6,404, of December 15, 1976, as amended, hereby announces to the market and the public in general that, on this date, at the Extraordinary General Meeting was approved, the performance of a Secondary Public Offering of Shares issued by the Company and held by its shareholders, as well as the submission of the request for the Company to adhere the special corporate governance segment at B3 S.A. – Brasil, Bolsa, Balcão named Novo Mercado ("Novo Mercado").

Notwithstanding, the effectiveness of the offering is subject, among other factors, to the conditions of the domestic and international capital markets, and once carried out, shall be conducted in accordance with the applicable laws and regulations. Therefore, the Company emphasizes that, on this date, there is no decision as to the effective performance of such public offering, as well as its structure and volume, which remain subject to the assessment of market conditions at the time of the performance of such potential offering.

The Company will keep the market duly informed of any developments or approvals regarding the subject matter of this Material Fact, in accordance with the restrictions contained in CVM rules and other applicable legislation.

São Paulo, February 18th, 2020.

Fabio Abreu Schettino

Chief Financial Officer and Investor Relations Officer