INTEREST ON EQUITY AND DIVIDEND POLICY

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We present below the Interest on Equity and Dividend Policy of Banco do Estado do Rio Grande do Sul S.A. ("Company", or "Banrisul"):

1. PURPOSE:

1.1. This Interest on Equity and Dividend Policy ("Policy"), proposed by the Executive Board and approved by the Company's Board of Directors, establishes the procedures for the payment of dividends and/or interest on equity and was designed to provide investors and the market in general with transparency regarding the shareholders' remuneration process, in line with corporate governance best practices adopted by Banrisul, in accordance with the Bank's capital structure.

2. REGULATIONS:

2.1. This Policy is based on the following regulations:

I – The Bylaws of Banco do Estado do Rio Grande do Sul S.A;

II – Law 6,404, of December 15, 1976;

III – Law 9,249, of December 26, 1995;

IV – Law 12,838, of July 9, 2013;

V – Law 13,303, of June 30, 2016;

VI – BACEN Resolution 4,645, of March 16, 2018.

3. SCOPE:

3.1. The Policy applies to the Company and must be observed by the members of the Board of Directors, the Fiscal Council, the Executive Board and Advisory and Statutory Committees, as well as by Superintendents, Managers and other employees of the Banrisul Group, including all the Company's areas.

4. DEFINITIONS:

4.1. For the purposes of this Policy, the terms below have the following meanings:

I - Dividends: correspond to the portion of net income to be distributed to shareholders proportionally to the number of shares they own.

II - Interest on equity (IOE): alternative shareholder remuneration made through interest

[1] Approved by the Board of Directors on March 18, 2024.

paid or credited individually, as remuneration on equity.

5. PRINCIPLES:

5.1. TRANSPARENCY: Timely, clear, appropriate and accurate disclosure of information in order to enable stakeholders to monitor and understand the company's performance in na unequivocal manner.

5.2. COMPLIANCE: All routines and procedures comply with related external and internal regulations.

5.3. GOOD PRACTICES: Practices, processes, procedures, models and systems used to manage capital and pay interest on equity and dividends are fundamentally based on the best banking practices in Brazil and abroad.

5.4. PRUDENCE: The dividend payment proposal must be carefully formulated and based on the Company's financial and economic capacity.

5.5. SUSTAINABILITY: When formulating the dividend payment proposal, the Company will adopt a forward-looking attitude, seeking to anticipate potential non-compliances with the minimum capital requirements and other operating limits set forth in the banking regulations.

5.6. REVIEW: the Policy must be periodically review in order to be adapted to internal and external environments.

6. GUIDELINES:

6.1. Profits and their allocations:

6.1.1. Shareholders will be entitled to receive as mandatory dividends, in each fiscal year, a percentage equivalent to twenty-five percent (25%) of net income for the fiscal year, which will be adjusted based on the following rules:

I. The following amounts will be deducted from or added to net income for the year:

(a) five percent (5%) for the legal reserve, up to the limit provided for in Brazilian Corporate Law, noting that the company is exempt from recognizing this legal reserve in the fiscal year in which its balance plus the legal reserve amounts related to paragraph 1 of article 182, of Law 6,404/76 exceeds thirty percent (30%) of the capital stock; and

(b) the amount for the contingency reserve, based on a proposal of the Executive Board, and the reversal of this reserve recognized in previous fiscal years;

II. from the dividend amount to be paid that is the object of this article, the amount necessary for the payment of a fixed dividend (six percent) of 6% p.a. will be deducted first, related to the class A preferred shares, calculated based on the ratio resulting from the division of the capital stock by the number of shares of the capital stock (article 8 of the Bylaws);

III. pursuant to the previous items, if there is a remaining balance, the company will pay a dividend amount for class B preferred shares and common shares, which cannot be higher than the dividend amount of paid to class A preferred shares; and

IV. upon completion of payment of the dividend amounts referred to in the previous items, if there are any remaining funds reserved for dividends, they will be distributed among all shareholders, with preferred and common shares participating on equal conditions, provided that the condition of the item ii of article 8 (eight) of the Bylaws is observed, which provides for a payment with an addition of 10% to class A preferred shares.

Sole paragraph: Additionally, the Executive Board may, with the consent of the Board of Directors, at its prudent discretion and whenever the Company's interest recommends, submit to the Shareholders' Meeting the dividend payment at a percentage higher than that described in the caput, observing the Company's capital structure and all other statutory and legal regulations for dividend payment, taking into consideration:

(i) the Company's capitalization level in accordance with the rules of the Central Bank of Brazil; and

(ii) The minimum level established by the Board of Directors of 4 pp (percentage points) above the regulatory requirement for the Basel Ratio.

6.1.2. The Company will maintain a reserve for investments in the IT area, which may absorb up to twenty-five percent (25%) of net income for each fiscal year, based on a proposal made by the Board of Directors, up to the limit of seventy percent (70%) of the paid-up capital stock

6.1.3. Without prejudice to articles 88-91 of the Company's Bylaws, the Board of Directors may request the preparation of a balance sheet and the payment of dividends for periods of less than six (6) months, provided that total dividend amount paid in each six-month period does not exceed the capital reserve amount.

Sole paragraph – The Executive Board, with the consent of the Board of Directors and the Fiscal Council, may, at is prudent discretion and whenever the Company's interest recommends, declare interim dividends for periods of less than six months based on the retained earnings or profit reserves of the last half-yearly balance sheet, pursuant to all other statutory and legal regulations on dividend payment.

6.1.4. The amount of interest, paid or credited, as interest on equity, pursuant to paragraph 7, article 9, of Law No. 9,249/95 and relevant legislation and regulations, may be attributed to the mandatory dividend, integrating such amount the amount of dividends distributed by the company for all legal purposes.

7. PAYMENT METHOD

7.1. The Company will pay Interest on Equity on a quarterly basis, with income crediting to shareholders until the last business day of the respective quarter of its declaration.

7.2. The credit of the income distributed in accordance with the Policy will occur as follows:

- to shareholders with shares deposited on the Stock Exchange (B3 - Brasil, Bolsa, Balcão), through the institutions and/or brokers where their shareholding positions are held in custody; and

- to shareholders whose shares are held in custody by Banrisul, the amounts may be credited to their current accounts or be available for withdrawal at Banrisul branches.

7.3. Interest on equity and dividend amounts expire pursuant to current legislation, based on the date on which they are made available to shareholders.

7.4. The payment of dividend and/or interest on equity amounts will be announced through Material Facts made available on the websites of CVM, B3 S.A. and on the Investor Relations website of Banrisul S.A., as well as on relevant news portals, pursuant to the Company's resolution.

8. SANCTIONS MANAGEMENT

In case of non-compliance with this Policy and related regulations, measures will be taken according to the transgressor's relationship level with the Bank:

- if an Employee, the penalties provided for in the Penalties item of the Staff Regulations, appropriate to the treatment of non-compliance, will be adopted;

- if Executive Officer or Board Member, the non-compliance will be reported by Internal Audit to the Board of Directors;

- if Intern or Third Party, the penalties provided for in the contract will be adopted.

If managers, other employees and/or other related ones become aware of a violation that has occurred and do not report the fact to the Personnel Management Unit or the Whistleblower Channel, they will also be liable.

Regardless of the degree of relationship with Banrisul and the penalty adopted, anyone who fails to comply with the provisions of the organizational policies may be held civilly or criminally liable for proven violations.

9. FINAL PROVISIONS:

9.1. The Policy will be reviewed annually by the Board of Directors, and an extraordinary review is also permitted at any time.